

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Société d'Investissement à Capital Variable – Fonds d'Investissement Spécialisé

**Annual Report, including audited financial statements
as of 31 December 2016**

No subscriptions can be received on the basis of this financial report. Subscriptions are only valid if made on the basis of the current Issue Document accompanied with the latest annual and most recent semi-annual report, if published thereafter.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Société d'Investissement à Capital Variable – Fonds d'Investissement Spécialisé

Annual Report, including audited financial statements as of 31 December 2016

Contents

General Information	2	FDC SICAV Obligations EUR - Actif 2	192
Information to the Shareholder	3	Schedule of Investments and Other Net Assets	192
Report of the Board of Directors	4	Industrial Classification of the Investment Portfolio	195
Report of the Réviseur d'entreprises agréé	6	FDC SICAV Obligations EUR - Actif 3	196
Statement of Net Assets	7	Schedule of Investments and Other Net Assets	196
Statement of Operations and Changes in Net Assets for the year ended	11	Industrial Classification of the Investment Portfolio	205
Statement of Share Statistics	15	FDC SICAV Obligations EUR - Indexé	207
Notes to the Financial Statements	17	Schedule of Investments and Other Net Assets	207
FDC SICAV Actions Monde - Actif 2	36	Industrial Classification of the Investment Portfolio	228
Schedule of Investments and Other Net Assets	36	FDC SICAV Obligations Monde - Actif 1	230
Industrial Classification of the Investment Portfolio	41	Schedule of Investments and Other Net Assets	230
FDC SICAV Actions Monde - Actif 3	42	Industrial Classification of the Investment Portfolio	236
Schedule of Investments and Other Net Assets	42	FDC SICAV Obligations Monde - Actif 2	237
Industrial Classification of the Investment Portfolio	44	Schedule of Investments and Other Net Assets	237
FDC SICAV Actions Monde - Indexé	45	Industrial Classification of the Investment Portfolio	240
Schedule of Investments and Other Net Assets	45	FDC SICAV Obligations Monde - Actif 3	241
Industrial Classification of the Investment Portfolio	78	Schedule of Investments and Other Net Assets	241
FDC SICAV Actions Monde Small Cap - Actif 1	80	Industrial Classification of the Investment Portfolio	251
Schedule of Investments and Other Net Assets	80	FDC SICAV Obligations Monde - Indexé	252
Industrial Classification of the Investment Portfolio	84	Schedule of Investments and Other Net Assets	252
FDC SICAV Actions Monde Small Cap - Indexé	85	Industrial Classification of the Investment Portfolio	287
Schedule of Investments and Other Net Assets	85	FDC SICAV Obligations EMMA - Actif 1	289
Industrial Classification of the Investment Portfolio	139	Schedule of Investments and Other Net Assets	289
FDC SICAV Actions EMMA - Actif 1	141	Industrial Classification of the Investment Portfolio	293
Schedule of Investments and Other Net Assets	141	FDC SICAV Obligations EMMA - Indexé	294
Industrial Classification of the Investment Portfolio	158	Schedule of Investments and Other Net Assets	294
FDC SICAV Actions EMMA - Actif 2	160	Industrial Classification of the Investment Portfolio	299
Schedule of Investments and Other Net Assets	160	FDC SICAV Monétaire EUR - Actif 1	300
Industrial Classification of the Investment Portfolio	162	Schedule of Investments and Other Net Assets	300
FDC SICAV Actions EMMA - Indexé	163	Industrial Classification of the Investment Portfolio	303
Schedule of Investments and Other Net Assets	163	FDC SICAV Monétaire EUR - Actif 2	304
Industrial Classification of the Investment Portfolio	181	Schedule of Investments and Other Net Assets	304
FDC SICAV Obligations EUR - Actif 1	183	Industrial Classification of the Investment Portfolio	306
Schedule of Investments and Other Net Assets	183	FDC SICAV Immobilier Monde - Actif 1*	307
Industrial Classification of the Investment Portfolio	191	Schedule of Investments and Other Net Assets	307
		Industrial Classification of the Investment Portfolio	308
		FDC SICAV Immobilier Monde - Actif 2*	309
		Schedule of Investments and Other Net Assets	309
		Industrial Classification of the Investment Portfolio	310

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

General Information

Registered Office

Fonds de Compensation de la Sécurité Sociale,
SICAV-FIS
Atrium Business Park
31, Z.A. Bourmicht
L-8070 Bertrange, Grand Duchy of Luxembourg

Board of Directors

Chairman

Mr Robert Kieffer
Président du Fonds de Compensation
34-40, avenue de la Porte-Neuve
L-2227 Luxembourg, Grand Duchy of Luxembourg

Members

Mr André Birget
Salarié
12, rue Léon Laval
L-3372 Leudelange, Grand Duchy of Luxembourg

Mr Claude Bizjak
Salarié
7, rue Alcide de Gasperi
L-1615 Luxembourg, Grand Duchy of Luxembourg

Mr Serge de Cillia
Salarié
12, rue Erasme
L-1468 Luxembourg, Grand Duchy of Luxembourg

Mr Gabriel Di Letizia
Salarié
50, avenue J.-F. Kennedy
L-2951 Luxembourg, Grand Duchy of Luxembourg

Mr Marc Flammang
Directeur de Banque
48, avenue Charles Martel
L-1243 Luxembourg, Grand Duchy of Luxembourg

Mr Armand Gobber
Salarié
2, Domaine du Schlassgoard
L-4327 Esch-sur-Alzette, Grand Duchy of Luxembourg

Mr Marc Hengen
Salarié
12, rue Erasme
L-1468 Luxembourg, Grand Duchy of Luxembourg

Mr Fernand Lepage
Fonctionnaire
1a, boulevard Prince Henri
L-1724 Luxembourg, Grand Duchy of Luxembourg

Mr Jean Olinger
Fonctionnaire
2, rue de la Congrégation
L-1352 Luxembourg, Grand Duchy of Luxembourg

Mr Carlos Pereira
Salarié
60, boulevard J.-F. Kennedy
L-1470 Esch-sur-Alzette, Grand Duchy of Luxembourg

Mr René Pizzaferr
Retraité
87, Grand-Rue
L-3927 Mondercange, Grand Duchy of Luxembourg

Mr Jean-Marie Schneider
Salarié
12, rue Léon Laval
L-3372 Leudelange, Grand Duchy of Luxembourg

Mr Claude Seywert
Fonctionnaire
125, route d'Esch
L-1471 Luxembourg, Grand Duchy of Luxembourg

Mr Yves Wagner
Directeur de Sociétés
19, rue de Bitbourg
L-1273 Luxembourg, Grand Duchy of Luxembourg

Administration and Management

Administrative Agent

Citibank Europe plc, Luxembourg Branch
Atrium Business Park
31, Z.A. Bourmicht
L-8070 Bertrange, Grand Duchy of Luxembourg

Custodian Agent

Citibank Europe plc, Luxembourg Branch
Atrium Business Park
31, Z.A. Bourmicht
L-8070 Bertrange, Grand Duchy of Luxembourg

Investment Managers

*FDC SICAV Actions Monde - Actif 1 **
J.P. Morgan Asset Management UK Limited
60, Victoria Embankment
London EC4Y 0JP, United Kingdom

FDC SICAV Actions Monde - Actif 2
Kleinwort Benson Investors Dublin Ltd
3rd Floor, 2 Harbourmaster Place, IFSC
Dublin 1, Ireland
(until 31 August 2016)

KBI Global Investors Dublin Ltd
3rd Floor, 2 Harbourmaster Place, IFSC
Dublin 1, Ireland
(since 1 September 2016)

FDC SICAV Actions Monde - Actif 3
NN Investment Partners
Schenkade 65
NL-2595 AS, The Hague, Netherlands

FDC SICAV Actions Monde - Indexé
State Street Global Advisors France S.A.
23-25, rue Delarivière – Lefoullon
F-92064 Paris la Défense, France

FDC SICAV Actions Monde Small Cap - Actif 1
Allianz Global Investors GmbH (UK Branch)
199 Bishopsgate
London EC2M 3TY, United Kingdom

* Please see note 13.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

General Information (continued)

FDC SICAV Actions Monde Small Cap - Indexé
BlackRock Investment Management UK Limited
12 Throgmorton Avenue
London EC2N 2DL, United Kingdom

FDC SICAV Actions EMMA - Actif 1
Dimensional Fund Advisors Limited
20, Triton Street, Regent's Place
London NW1 3BF, United Kingdom

FDC SICAV Actions EMMA - Actif 2
AllianceBernstein Limited
50, Berkeley Street
London W1J 8HA, United Kingdom

FDC SICAV Actions EMMA - Indexé
State Street Global Advisors France S.A.
23-25, rue Delarivière - Lefoullon
F-92064 Paris la Défense, France

FDC SICAV Obligations EUR - Actif 1
Allianz Global Investors GmbH (France Branch)
3, boulevard des Italiens
F-75113 Paris, France

FDC SICAV Obligations EUR - Actif 2
BNP Paribas Asset Management
1, boulevard Haussmann
F-75009 Paris, France

FDC SICAV Obligations EUR - Actif 3
Amundi S.A.
90, boulevard Pasteur
F-75015 Paris, France

FDC SICAV Obligations EUR - Indexé
Credit Suisse AG
Paradeplatz 8
CH-8001 Zurich, Switzerland

FDC SICAV Obligations Monde Actif 1
Natixis Asset Management
21, quai d'Austerlitz
F-75013 Paris, France

FDC SICAV Obligations Monde - Actif 2
Franklin Templeton Investment Management Limited
Cannon Place, 78 Cannon Street
London EC4N 6NQ, United Kingdom

FDC SICAV Obligations Monde - Actif 3
Wellington Management International Limited
80, Victoria Street, Cardinal Place
London SW1E 5JL, United Kingdom

FDC SICAV Obligations Monde - Indexé
BlackRock Investment Management UK Limited
33, King William Street
London EC4R 9AS, United Kingdom

FDC SICAV Obligations EMMA - Actif 1
Pictet Asset Management Limited
Moor House, Level 11
120 London Wall
London EC2Y 5ET, United Kingdom

FDC SICAV Obligations EMMA - Indexé
UBS Asset Management (UK) Limited
21 Lombard Street
London EC3V 9AH, United Kingdom
(until 17 November 2016)
5 Broadgate
London EC2M 2QS, United Kingdom
(since 18 November 2016)

FDC SICAV Monétaire EUR - Actif 1
AXA Investment Managers Paris S.A.
Cœur Défense - Tour B - La Défense 4
100, esplanade du Général de Gaulle
F-92932 Paris la Défense, France
(until 30 April 2016)
Tour Majunga - La Défense 9
6, place de la Pyramide
F-92800 Puteaux, France
(since 1 May 2016)

FDC SICAV Monétaire EUR - Actif 2
Amundi S.A.
90, boulevard Pasteur
F-75015 Paris, France

*FDC SICAV Immobilier Monde - Actif 1**
Aviva Investors Global Services Limited (AIGSL)
1 Poultry
London EC2R 8EJ, United Kingdom
(until 18 December 2016)

St Helen's, 1 Undershaft
London EC3P 3DQ, United Kingdom
(since 19 December 2016)

*FDC SICAV Immobilier Monde - Actif 2**
CBRE Global Investment Partners Limited
Third Floor, One New Change
London EC4M 9AF, United Kingdom

Cabinet de Révision agréé

Deloitte Audit, Société à Responsabilité Limitée
560, rue de Neudorf
L-2220 Luxembourg, Grand Duchy of Luxembourg

Legal Advisor

Allen & Overy Luxembourg
33, avenue J.-F. Kennedy
L-1855 Luxembourg, Grand Duchy of Luxembourg

* Please see note 13

Information to the Shareholder

As per the Issue Document, annual reports including audited financial statements are available for inspection by the Shareholder at the registered office of the Company four months after the close of the accounting year. Unaudited half-yearly reports are also available in the same manner two months after the end of the period to which they refer.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Report of the Board of Directors

Alors qu'un certain nombre d'analystes annonçaient pour l'année 2016 des perspectives plus favorables, le début d'année était caractérisé par un véritable effondrement des marchés des actions. C'étaient surtout les inquiétudes face au ralentissement économique de la Chine, la chute des prix des matières premières, dont surtout le pétrole, qui ont frappé lesdits marchés. En février s'ajoutaient des craintes sur la solidité et les perspectives de rentabilité d'un grand nombre de banques face à des taux d'intérêt négatifs, le tout dans un contexte d'une Banque centrale européenne ayant laissé entrevoir de nouvelles mesures d'assouplissement monétaire, d'une Banque du Japon ayant introduit pour la première fois des taux négatifs ainsi que d'une Réserve fédérale ayant adopté une position plus attentiste quant au cycle de relèvement de ses taux.

Compte tenu de cette volatilité des marchés, l'annonce en mars de la Réserve fédérale qu'il n'y aura pas de hausse des taux était sans surprise. En revanche, l'envergure des nouvelles mesures d'assouplissement annoncées par la Banque centrale européenne au cours du même mois a surpris les investisseurs. Ces mesures ont notamment compris une diminution de ses taux directeurs, une augmentation du taux négatif sur les dépôts de -0,3% à -0,4% ainsi qu'une augmentation du volume mensuel du programme de rachat d'obligations de 60 milliards à 80 milliards d'euros et l'inclusion, à partir du mois de juin, de certaines obligations de sociétés dans ledit programme de rachat. Entretemps, les marchés des actions ont pu se redresser grâce à une hausse des prix des matières premières observée depuis fin février et laissant présager une reprise économique.

Au cours du deuxième trimestre, les marchés financiers se présentaient volatiles, surtout en raison des incertitudes quant au résultat du référendum sur le "Brexit". Jusqu'à la fin du deuxième trimestre, les marchés des actions, profitant surtout des prix des matières premières toujours en croissance, sont arrivés à bien se porter. En complément, les obligations ont continué sur leur lancée de début d'année, soutenues par le programme de rachat de la Banque centrale européenne et par l'environnement à taux toujours très bas, voire même en baisse et toujours marqué par une aversion au risque et une recherche de titres dits sûrs.

Suite au "Brexit" et l'apparition de nouvelles incertitudes quant aux prochains événements politiques, en l'occurrence les élections aux Etats-Unis et le référendum en Italie, grand nombre de banques centrales ont adopté une approche prudente et souligné l'importance d'un maintien de leurs politiques monétaires accomodantes. Ainsi, ce n'est qu'à la fin du troisième trimestre que la Réserve fédérale a donné des premiers signes d'une éventuelle hausse prochaine de ses taux. A noter que les marchés des actions se sont rapidement stabilisés après leur chute initiale suite au choc du "Brexit", ceci entre autre en raison d'investisseurs ayant profité des valorisations très basses à l'aube du "Brexit" pour augmenter leur quota stratégique d'actions.

Finalement, le dernier trimestre était marqué par la campagne électorale aux Etats-Unis et l'élection surprise de Donald Trump. La promesse de ce dernier de mener une politique axée sur des investissements majeurs dans l'infrastructure, des réductions fiscales importantes, la dérégulation ainsi que le protectionnisme a fait naître des attentes d'impulsions à la croissance américaine et d'une hausse de l'inflation et des taux américains. Tandis que les attentes d'impulsions additionnelles à la croissance ont soutenu les marchés des actions, dont surtout le marché américain, les anticipations quant à une hausse des taux aux Etats-Unis, ont dès octobre mis fin aux bonnes performances obligataires observées depuis le début de l'année. Sans surprise, la Réserve fédérale a, face à des données économiques de plus en plus robustes des derniers mois, relevé son taux directeur de 0% à 0,25%, envoyant ainsi un message de confiance sur ses anticipations quant à la solidité économique d'après 2016. A l'opposé, la Banque centrale européenne a annoncé, directement après l'échec du référendum en Italie, l'extension de neuf mois de son programme d'achats d'obligations, soulignant ainsi encore une fois sa détermination de prendre, le cas échéant, toutes les mesures nécessaires afin de stabiliser les marchés financiers.

En raison du premier trimestre cahoteux, la SICAV a dû afficher un rendement négatif au niveau de la classe d'actifs des actions de -4,19%, sachant que les actions relatives aux marchés émergents ont encore réussi à afficher un résultat positif de 1,14%, notamment en raison d'un dollar américain en baisse et de la hausse des prix des matières premières. Au cours du deuxième et troisième trimestre, les actions se sont cependant montrées solides. Appuyées par des prix des matières premières toujours en hausse et une certaine robustesse vis-à-vis du "Brexit", ladite classe d'actifs affichait ainsi un résultat de 2,17% au cours du deuxième trimestre et un résultat de 4,52% au cours du troisième trimestre. Au dernier trimestre, l'élection de Donald Trump a davantage déchainé les marchés des actions, à l'exception des marchés des pays émergents, soucieux d'un impact néfaste du protectionnisme américain annoncé sur leurs économies. A la fin, la SICAV a atteint un rendement trimestriel positif de 7,39%. Sur toute l'année, les actions ont ainsi performé de 9,88%, ce qui correspond à une sous-performance de 1,92% par rapport à l'indice de référence stratégique.

En complément, l'environnement des trois premiers trimestres, caractérisé par le maintien, voire le renforcement des politiques monétaires accomodantes et de taux toujours extrêmement bas a été favorable pour tous les portefeuilles obligataires détenus par la SICAV. De sorte, la classe d'actifs des obligations a pu afficher des performances positives au cours des trois premiers trimestres de respectivement 2,90%, 2,36% et 0,54%. Au cours du dernier trimestre, le "rallye" obligataire a été stoppé avec l'élection de Donald Trump, dont les plans politiques ont laissé conclure sur une hausse de l'inflation et donc aussi des taux d'intérêt. Ainsi, la fin d'année était caractérisée par une vente massive de titres obligataires américains et une réorientation d'un grand nombre d'investisseurs vers des titres plus risqués, dont notamment les actions américaines. Ainsi, le quatrième trimestre s'est soldé avec un rendement négatif pour les obligations de -2,57%. Néanmoins, au 31 décembre 2016, les obligations ont affiché une performance positive de 3,17%, performance en ligne avec l'indice de référence stratégique.

Comme déjà l'année passée, les fonds monétaires de la SICAV ont à nouveau souffert des taux extrêmement bas et ont ainsi affiché qu'une légère performance positive de 3 points de base face à un indice de référence stratégique néanmoins négatif de 33 points de base.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Report of the Board of Directors (*continued*)

Les premiers investissements dans la classe d'actifs de l'immobilier monde ont été effectués au cours de 2016. En fin d'année, environ 325 millions d'euros étaient investis, sachant que cette classe d'actifs devrait être entièrement souscrite vers la fin du premier semestre 2017. Ladite classe d'actifs présentait un rendement annuel négatif de -2,36%, résultat majoritairement attribuable aux coûts d'implémentation élevés par rapport à un faible capital investi.

Consolidée, la SICAV a ainsi réalisé une performance annuelle positive de 5,66%, sous-performant de 0,80% son indice de référence stratégique. Cette sous-performance résulte notamment des performances annuelles moins satisfaisantes de deux gérants au niveau des actions monde et d'un gérant au niveau des obligations monde ainsi que la surpondération existante tout au long de l'année au niveau des fonds monétaires.

Au cours de l'année sous revue, le conseil d'administration du FDC a également validé deux mises à jour de sa liste d'exclusion regroupant les entreprises et sociétés ne respectant pas les normes ou conventions internationales ratifiées par le Grand-Duché de Luxembourg et couvrant les domaines de l'environnement, de la responsabilité sociale et solidaire ainsi que de la responsabilité institutionnelle. Ainsi, cette dernière comportait 67 sociétés à fin mai et 69 sociétés à fin novembre 2016.

En dernier lieu, un appel d'offres portant sur le mandat de banque dépositaire et d'administration centrale de la SICAV a été effectué au cours de 2016. En effet, la législation actuelle en matière de marchés publics prévoit une durée maximale de dix ans pour tout mandat confié à un prestataire de services sachant que le mandat relatif aux services de banque dépositaire et d'administration centrale entre la SICAV et *Citibank Europe plc, Luxembourg Branch* a été conclu en date du 1er août 2007. Au cours du mois de décembre, une décision d'adjudication a été prise et *Citibank Europe plc* s'est vu réattribuer ledit mandat. En complément, un mandat de réserve a été attribué à *RBC Investor Services Bank S.A.*

Luxembourg, 26 April 2017

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

To the Shareholder of
Fonds de Compensation de la Sécurité Sociale, SICAV-FIS
31, Z.A. Bourmicht
L-8070 Bertrange
Grand-Duchy of Luxembourg

Deloitte Audit
Société à responsabilité
limitée
560, rue de Neudorf
L-2220 Luxembourg
BP 1173
L-1011 Luxembourg

Tel: +352 451 451
www.deloitte.lu

Report of the Réviseur d'entreprises agréé As at 31 December 2016

Following our appointment by the Annual General Meeting of the Shareholder on 20 April 2016, we have audited the accompanying financial statements of Fonds de Compensation de la Sécurité Sociale, SICAV-FIS (the "Company") and of each of its Sub-Funds, which comprise the statement of net assets and the schedule of investments and other net assets as at 31 December 2016 and the statement of operations and changes in net assets for the year then ended and a summary of significant accounting policies and other explanatory information.

Responsibility of the Board of Directors of the Company for the financial statements

The Board of Directors of the Company is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements and for such internal control as the Board of Directors of the Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibility of the réviseur d'entreprises agréé

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing as adopted for Luxembourg by the Commission de Surveillance du Secteur Financier. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend of the réviseur d'entreprises agréé's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the réviseur d'entreprises agréé considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors of the Company, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of Fonds de Compensation de la Sécurité Sociale, SICAV-FIS and of each of its Sub-Funds, as of 31 December 2016, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation of the financial statements.

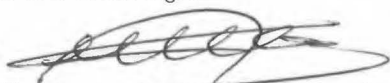
Other information

The Board of Directors of the Company is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of réviseur d'entreprises agréé thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

For Deloitte Audit, *Société à Responsabilité Limitée*
Cabinet de Révision agréé



Philippe Lengcs, *Réviseur d'entreprises agréé*
Partner
Luxembourg, 26 April 2017

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Net Assets as of 31 December 2016

	FDC SICAV Actions Monde - Actif2 EUR	FDC SICAV Actions Monde - Actif3 EUR	FDC SICAV Actions Monde - Indexé EUR	FDC SICAV Actions Monde Small Cap - Actif1 EUR	FDC SICAV Actions Monde Small Cap - Indexé EUR	FDC SICAV Actions EMMA - Actif1 EUR
Assets						
Securities at cost	994,987,164	960,728,165	1,607,683,950	163,214,735	169,150,592	261,038,371
Unrealised gains/(losses)	155,491,922	76,079,309	969,582,005	30,253,994	47,268,791	26,072,196
Securities at market value	1,150,479,086	1,036,807,474	2,577,265,955	193,468,729	216,419,383	287,110,567
Liquid assets	7,207,150	22,393,969	49,189,167	7,856,216	3,447,199	1,075,636
Due from brokers	—	—	4,354,028	—	169,708	—
Dividend accruals	2,502,250	166,998	3,102,231	215,594	305,556	706,459
Interest accruals	—	—	—	—	—	—
Accrued interests on swaps	—	—	—	—	—	—
Receivable resulting from sales of securities	—	—	—	144,321	—	—
Subscriptions receivable	—	—	—	—	—	—
Net unrealised gain on futures contracts	—	—	190,056	—	—	—
Net unrealised gain on forward foreign exchange contracts	228,834	—	—	1,256	—	—
Tax reclaim	283,242	102,326	321,658	21,278	14,944	—
Other assets	36	—	—	—	—	—
Total assets	1,160,700,598	1,059,470,767	2,634,423,095	201,707,394	220,356,790	288,892,662
Liabilities						
Bank overdraft	—	—	—	—	—	—
Due to brokers	—	—	2,277,735	—	235	—
Payable resulting from purchases of securities	—	—	—	—	—	—
Net unrealised loss on futures contracts	—	—	—	—	14,365	—
Net unrealised loss on forward foreign exchange contracts	—	—	—	—	—	—
Net unrealised loss on swap contracts	—	—	—	—	—	—
Accrued interests on swaps	—	—	—	—	—	—
Accrued expenses	833,140	592,744	228,969	200,167	50,050	307,791
Other payable	624	310	313	311	311	315
Total liabilities	833,764	593,054	2,507,017	200,478	64,961	308,106
Net assets	1,159,866,834	1,058,877,713	2,631,916,078	201,506,916	220,291,829	288,584,556

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Net Assets as of 31 December 2016 (continued)

	FDC SICAV Actions EMMA - Actif2 EUR	FDC SICAV Actions EMMA - Indexé EUR	FDC SICAV Obligations EUR - Actif1 EUR	FDC SICAV Obligations EUR - Actif2 EUR	FDC SICAV Obligations EUR - Actif3 EUR	FDC SICAV Obligations EUR - Indexé EUR
Assets						
Securities at cost	192,477,599	325,746,052	725,952,592	739,348,408	751,617,625	1,184,563,121
Unrealised gains/(losses)	23,119,528	53,741,964	34,702,262	19,487,148	21,603,504	84,860,905
Securities at market value	215,597,127	379,488,016	760,654,854	758,835,556	773,221,129	1,269,424,026
Liquid assets	1,316,645	3,817,374	4,676,335	198,061	4,465,170	1,752,607
Due from brokers	—	413,389	—	—	4,842,946	—
Dividend accruals	1,127,794	959,917	—	—	—	—
Interest accruals	—	—	8,557,634	6,754,363	7,163,648	16,285,030
Accrued interests on swaps	—	—	—	—	—	—
Receivable resulting from sales of securities	773,658	—	—	—	—	—
Subscriptions receivable	—	—	—	—	—	—
Net unrealised gain on futures contracts	—	—	—	—	—	—
Net unrealised gain on forward foreign exchange contracts	—	—	—	—	—	—
Tax reclaim	—	—	—	15,073	—	—
Other assets	—	—	—	—	—	—
Total assets	218,815,224	384,678,696	773,888,823	765,803,053	789,692,893	1,287,461,663
Liabilities						
Bank overdraft	—	36	—	—	—	—
Due to brokers	—	35,498	—	—	—	—
Payable resulting from purchases of securities	666,770	—	—	—	—	—
Net unrealised loss on futures contracts	—	98,798	—	—	1,053,640	—
Net unrealised loss on forward foreign exchange contracts	512,593	—	—	—	—	—
Net unrealised loss on swap contracts	—	—	—	—	—	—
Accrued interests on swaps	—	—	—	—	—	—
Accrued expenses	390,508	97,043	156,097	194,846	222,346	95,963
Other payable	310	308	311	311	310	311
Total liabilities	1,570,181	231,683	156,408	195,157	1,276,296	96,274
Net assets	217,245,043	384,447,013	773,732,415	765,607,896	788,416,597	1,287,365,389

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Net Assets as of 31 December 2016 (continued)

	FDC SICAV Obligations Monde - Actif1 EUR	FDC SICAV Obligations Monde - Actif2 EUR	FDC SICAV Obligations Monde - Actif3 EUR	FDC SICAV Obligations Monde - Indexé EUR	FDC SICAV Obligations EMMA - Actif1 EUR	FDC SICAV Obligations EMMA - Indexé EUR
Assets						
Securities at cost	533,731,567	844,153,579	625,254,507	1,737,360,752	254,485,231	214,214,722
Unrealised gains/(losses)	34,074,672	41,392,685	33,947,132	145,039,712	(8,723,082)	(12,651,328)
Securities at market value	567,806,239	885,546,264	659,201,639	1,882,400,464	245,762,149	201,563,394
Liquid assets	13,603,435	36,764,689	19,980,099	17,250,445	11,123,199	711,558
Due from brokers	—	—	658,261	—	—	—
Dividend accruals	—	—	—	—	—	—
Interest accruals	4,925,497	7,493,186	5,387,816	15,532,366	4,669,183	3,792,266
Accrued interests on swaps	—	—	—	—	119,663	—
Receivable resulting from sales of securities	—	—	—	21,291,255	—	406,103
Subscriptions receivable	—	—	—	—	—	—
Net unrealised gain on futures contracts	—	—	—	—	—	—
Net unrealised gain on forward foreign exchange contracts	—	—	2,228,625	4,008,592	—	—
Tax reclaim	—	—	—	—	—	—
Other assets	—	—	—	—	—	—
Total assets	586,335,171	929,804,139	687,456,440	1,940,483,122	261,674,194	206,473,321
Liabilities						
Bank overdraft	—	23,142	18,821	—	15,036	—
Due to brokers	—	—	—	—	—	—
Payable resulting from purchases of securities	—	—	—	17,671,081	417,785	420,661
Net unrealised loss on futures contracts	—	—	751,851	—	—	—
Net unrealised loss on forward foreign exchange contracts	73,934	18,450,433	—	—	553,690	8,148
Net unrealised loss on swap contracts	—	—	—	—	209,387	—
Accrued interests on swaps	—	—	—	—	113,455	—
Accrued expenses	302,085	292,275	310,416	270,293	304,835	103,151
Other payable	311	311	315	311	311	311
Total liabilities	376,330	18,766,161	1,081,403	17,941,685	1,614,499	532,271
Net assets	585,958,841	911,037,978	686,375,037	1,922,541,437	260,059,695	205,941,050

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Net Assets as of 31 December 2016 (continued)

	FDC SICAV Monétaire EUR - Actif1 EUR	FDC SICAV Monétaire EUR - Actif2 EUR	FDC SICAV Immobilier Monde - Actif 1* EUR	FDC SICAV Immobilier Monde - Actif 2* EUR	Combined EUR
Assets					
Securities at cost	592,534,170	410,503,386	126,860,701	148,626,979	13,564,233,968
Unrealised gains/(losses)	(926,880)	(1,288,693)	574,626	211,149	1,773,913,521
Securities at market value	591,607,290	409,214,693	127,435,327	148,838,128	15,338,147,489
Liquid assets	638,038	1,807,072	147,268	23,140,358	232,561,690
Due from brokers	—	—	—	—	10,438,332
Dividend accruals	—	—	—	—	9,086,799
Interest accruals	1,366,100	1,994,641	—	—	83,921,730
Accrued interests on swaps	—	—	—	—	119,663
Receivable resulting from sales of securities	—	—	—	—	22,615,337
Subscriptions receivable	—	—	—	25,200,000	25,200,000
Net unrealised gain on futures contracts	—	—	—	—	190,056
Net unrealised gain on forward foreign exchange contracts	—	—	—	—	6,467,307
Tax reclaim	—	—	—	—	758,521
Other assets	—	—	—	—	36
Total assets	593,611,428	413,016,406	127,582,595	197,178,486	15,729,506,960
Liabilities					
Bank overdraft	—	—	—	—	57,035
Due to brokers	—	—	—	—	2,313,468
Payable resulting from purchases of securities	—	—	—	—	19,176,297
Net unrealised loss on futures contracts	—	—	—	—	1,918,654
Net unrealised loss on forward foreign exchange contracts	—	—	—	—	19,598,798
Net unrealised loss on swap contracts	—	—	—	—	209,387
Accrued interests on swaps	—	—	—	—	113,455
Accrued expenses	95,076	50,827	224,290	151,802	5,474,714
Other payable	311	311	215	226	6,978
Total liabilities	95,387	51,138	224,505	152,028	48,868,786
Net assets	593,516,041	412,965,268	127,358,090	197,026,458	15,680,638,174

* Please see note 13.

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Operations and Changes in Net Assets for the year ended 31 December 2016

	FDC SICAV Actions Monde - Actif 1*	FDC SICAV Actions Monde - Actif 2	FDC SICAV Actions Monde - Actif 3	FDC SICAV Actions Monde - Indexé	FDC SICAV Actions Monde Small Cap - Actif 1	FDC SICAV Actions Monde Small Cap - Indexé
	EUR	EUR	EUR	EUR	EUR	EUR
Net assets at the beginning of the year	865,712,654	851,237,688	647,780,600	2,049,460,784	189,415,846	189,389,539
Income						
Dividends, net	16,535,810	30,935,729	11,560,855	50,794,657	2,107,911	3,789,466
Interest on securities, net	-	-	-	-	-	-
Interest on bank accounts	12	1,070	3,105	16,685	674	585
Interest received on swaps	-	-	-	-	-	-
Other income	-	-	-	-	-	-
Total Income	16,535,822	30,936,799	11,563,960	50,811,342	2,108,585	3,790,051
Expenses						
Management fees	1,273,148	2,885,021	1,939,978	696,632	729,483	163,820
Custodian & administration fees	179,411	214,471	167,980	447,905	77,990	78,368
Professional fees	51,273	51,837	27,732	80,615	15,515	14,446
Interest paid on swaps	-	-	-	-	-	-
Other charges	93,051	48,840	91,684	100,175	46,717	17,091
Total Expenses	1,596,883	3,200,169	2,227,374	1,325,327	869,705	273,725
Net operational income/(loss)	14,938,939	27,736,630	9,336,586	49,486,015	1,238,880	3,516,326
Net profit/(loss) on:						
Net realised gain/(loss) on sales of securities	149,029,118	7,215,981	51,949,290	8,815,638	9,204,159	7,426,868
Net realised gain/(loss) on futures contracts	-	-	-	3,941,934	-	1,585,209
Net realised gain/(loss) on forward foreign exchange contracts	14,269,016	(1,049,057)	(301,452)	-	(26,102)	(3,726)
Net realised gain/(loss) on foreign exchange	3,416,369	1,111,665	1,544,002	372,628	95,539	252,760
Net realised gain/(loss) on swap contracts	-	-	-	-	-	-
Net realised (loss) on options contracts	-	-	-	-	-	-
Variation of unrealised capital gain/(loss) on:						
Net change in unrealised gain/(loss) on securities	(148,602,856)	86,719,651	(11,431,313)	170,125,334	1,576,558	18,205,756
Net change in unrealised gain/(loss) on futures contracts	-	-	-	(286,255)	-	(80,903)
Net change in unrealised gain/(loss) on forward foreign exchange contracts	(2,097,798)	228,834	-	-	2,036	-
Net change in unrealised (loss) on swap contracts	-	-	-	-	-	-
Net change in unrealised gain on options contracts	-	-	-	-	-	-
Capital gain/(loss) on investments	16,013,849	94,227,074	41,760,527	182,969,279	10,852,190	27,385,964
Increase/(decrease) of net assets resulting from operations	30,952,788	121,963,704	51,097,113	232,455,294	12,091,070	30,902,290
Capital Movements						
Subscriptions	-	186,665,442	360,000,000	350,000,000	-	-
Redemptions	(896,665,442)	-	-	-	-	-
Net assets at the end of the year	-	1,159,866,834	1,058,877,713	2,631,916,078	201,506,916	220,291,829

* Please see note 13.

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Operations and Changes in Net Assets for the year ended 31 December 2016 (continued)

	FDC SICAV Actions EMMA - Actif1 EUR	FDC SICAV Actions EMMA - Actif2 EUR	FDC SICAV Actions EMMA - Indexé EUR	FDC SICAV Obligations EUR - Actif1 EUR	FDC SICAV Obligations EUR - Actif2 EUR	FDC SICAV Obligations EUR - Actif3 EUR
Net assets at the beginning of the year	202,691,315	186,295,771	337,572,055	748,745,491	743,780,560	759,481,218
Income						
Dividends, net	5,951,541	5,498,014	8,428,608	-	-	-
Interest on securities, net	-	-	-	16,852,186	15,689,395	17,249,673
Interest on bank accounts	6,366	1,097	17,536	-	637	14
Interest received on swaps	-	-	-	-	-	-
Other income	-	2,188	-	-	-	-
Total Income	5,957,907	5,501,299	8,446,144	16,852,186	15,690,032	17,249,687
Expenses						
Management fees	1,041,469	1,395,562	330,498	566,071	721,753	828,136
Custodian & administration fees	213,375	169,967	242,695	207,263	199,343	208,898
Professional fees	29,282	28,512	26,609	14,613	14,613	14,612
Interest paid on swaps	-	-	-	-	-	-
Other charges	15,496	22,323	30,841	108,592	18,440	73,722
Total Expenses	1,299,622	1,616,364	630,643	896,539	954,149	1,125,368
Net operational income/(loss)	4,658,285	3,884,935	7,815,501	15,955,647	14,735,883	16,124,319
Net profit/(loss) on:						
Net realised gain/(loss) on sales of securities	(3,482,173)	(9,374,656)	(10,548,066)	19,827,190	15,367,994	20,200,322
Net realised gain/(loss) on futures contracts	-	-	603,586	(4,330,069)	-	(4,165,319)
Net realised gain/(loss) on forward foreign exchange contracts	-	997,595	3	-	-	-
Net realised gain/(loss) on foreign exchange	(272,855)	(295,244)	(60,294)	5,442	229	(10)
Net realised gain/(loss) on swap contracts	-	-	-	-	-	(161,969)
Net realised (loss) on options contracts	-	-	-	(489,236)	-	(391,320)
Variation of unrealised capital gain/(loss) on:						
Net change in unrealised gain/(loss) on securities	34,989,984	36,363,749	49,283,711	(6,345,690)	(8,276,770)	(1,476,269)
Net change in unrealised gain/(loss) on futures contracts	-	-	(219,483)	238,240	-	(1,194,375)
Net change in unrealised gain/(loss) on forward foreign exchange contracts	-	(627,107)	-	-	-	-
Net change in unrealised (loss) on swap contracts	-	-	-	-	-	-
Net change in unrealised gain on options contracts	-	-	-	125,400	-	-
Capital gain/(loss) on investments	31,234,956	27,064,337	39,059,457	9,031,277	7,091,453	12,811,060
Increase/(decrease) of net assets resulting from operations	35,893,241	30,949,272	46,874,958	24,986,924	21,827,336	28,935,379
Capital Movements						
Subscriptions	50,000,000	-	-	-	-	-
Redemptions	-	-	-	-	-	-
Net assets at the end of the year	288,584,556	217,245,043	384,447,013	773,732,415	765,607,896	788,416,597

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Operations and Changes in Net Assets for the year ended 31 December 2016 (continued)

	FDC SICAV Obligations EUR - Indexé EUR	FDC SICAV Obligations Monde - Actif1 EUR	FDC SICAV Obligations Monde - Actif2 EUR	FDC SICAV Obligations Monde - Actif3 EUR	FDC SICAV Obligations Monde - Indexé EUR	FDC SICAV Obligations EMMA - Actif1 EUR
Net assets at the beginning of the year	1,101,540,695	565,980,176	910,354,140	670,099,141	1,636,329,714	187,338,540
Income						
Dividends, net	-	-	-	-	-	-
Interest on securities, net	31,899,615	16,441,071	22,836,377	17,030,535	45,754,748	13,840,452
Interest on bank accounts	164	12,331	52,703	34,704	27,904	4,671
Interest received on swaps	-	-	-	1,076	-	331,941
Other income	-	-	-	-	-	-
Total Income	31,899,779	16,453,402	22,889,080	17,066,315	45,782,652	14,177,064
Expenses						
Management fees	291,993	1,155,026	1,108,185	1,188,566	910,104	1,041,020
Custodian & administration fees	318,107	154,604	232,937	180,255	409,983	166,493
Professional fees	13,982	15,205	15,205	15,794	14,613	12,312
Interest paid on swaps	-	-	-	672	-	239,662
Other charges	25,581	36,696	29,523	47,921	26,890	16,634
Total Expenses	649,663	1,361,531	1,385,850	1,433,208	1,361,590	1,476,121
Net operational income/(loss)	31,250,116	15,091,871	21,503,230	15,633,107	44,421,062	12,700,943
Net profit/(loss) on:						
Net realised gain/(loss) on sales of securities	(2,021,798)	15,143,125	2,286,982	18,748,686	12,597,730	(6,144,362)
Net realised gain/(loss) on futures contracts	-	-	-	(942,195)	-	-
Net realised gain/(loss) on forward foreign exchange contracts	-	(18,801,733)	(25,677,853)	(24,636,185)	(20,221,749)	199,900
Net realised gain/(loss) on foreign exchange	7	(90,404)	1,974,576	588,057	270,645	(155,835)
Net realised gain/(loss) on swap contracts	-	-	-	3,419	-	(79,263)
Net realised (loss) on options contracts	-	-	-	-	-	-
Variation of unrealised capital gain/(loss) on:						
Net change in unrealised gain/(loss) on securities	6,596,369	5,689,046	(1,345,304)	467,516	24,859,010	17,496,706
Net change in unrealised gain/(loss) on futures contracts	-	-	-	(904,873)	-	-
Net change in unrealised gain/(loss) on forward foreign exchange contracts	-	2,946,760	1,942,207	7,318,364	(25,714,975)	(1,063,251)
Net change in unrealised (loss) on swap contracts	-	-	-	-	-	(233,683)
Net change in unrealised gain on options contracts	-	-	-	-	-	-
Capital gain/(loss) on investments	4,574,578	4,886,794	(20,819,392)	642,789	(8,209,339)	10,020,212
Increase/(decrease) of net assets resulting from operations	35,824,694	19,978,665	683,838	16,275,896	36,211,723	22,721,155
Capital Movements						
Subscriptions	150,000,000	-	-	-	250,000,000	50,000,000
Redemptions	-	-	-	-	-	-
Net assets at the end of the year	1,287,365,389	585,958,841	911,037,978	686,375,037	1,922,541,437	260,059,695

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Operations and Changes in Net Assets for the year ended 31 December 2016 (continued)

	FDC SICAV Obligations EMMA - Indexé EUR	FDC SICAV Monétaire EUR - Actif1	FDC SICAV Monétaire EUR - Actif2	FDC SICAV Immobilier Monde - Actif 1*	FDC SICAV Immobilier Monde - Actif 2*	Combined EUR
Net assets at the beginning of the year	183,023,927	593,674,235	662,523,235	-	-	14,282,427,324
Income						
Dividends, net	-	-	-	617,288	1,159,476	137,379,355
Interest on securities, net	12,826,778	1,851,383	6,992,428	-	-	219,264,641
Interest on bank accounts	4,210	-	-	508	4,895	189,871
Interest received on swaps	-	-	-	-	-	333,017
Other income	-	-	-	-	-	2,188
Total Income	12,830,988	1,851,383	6,992,428	617,796	1,164,371	357,169,072
Expenses						
Management fees	365,473	326,804	195,393	287,704	173,419	19,615,258
Custodian & administration fees	164,261	166,217	154,020	31,556	42,568	4,428,667
Professional fees	11,719	14,021	14,021	340,087	51,821	888,439
Interest paid on swaps	-	-	-	-	-	240,334
Other charges	20,748	45,075	62,198	150,494	113,943	1,242,675
Total Expenses	562,201	552,117	425,632	809,841	381,751	26,415,373
Net operational income/(loss)	12,268,787	1,299,266	6,566,796	(192,045)	782,620	330,753,699
Net profit/(loss) on:						
Net realised gain/(loss) on sales of securities	(4,656,156)	(1,479,069)	(8,301,665)	(17,776)	186,417	291,973,779
Net realised gain/(loss) on futures contracts	-	-	-	-	-	(3,306,854)
Net realised gain/(loss) on forward foreign exchange contracts	(152,265)	-	-	-	-	(75,403,608)
Net realised gain/(loss) on foreign exchange	(173,815)	-	-	(906,715)	(738,728)	6,938,019
Net realised gain/(loss) on swap contracts	-	-	-	-	-	(237,813)
Net realised (loss) on options contracts	-	-	-	-	-	(880,556)
Variation of unrealised capital gain/(loss) on:						
Net change in unrealised gain/(loss) on securities	15,643,489	21,609	2,176,902	574,626	211,149	293,522,963
Net change in unrealised gain/(loss) on futures contracts	-	-	-	-	-	(2,447,649)
Net change in unrealised gain/(loss) on forward foreign exchange contracts	(12,917)	-	-	-	-	(17,077,847)
Net change in unrealised (loss) on swap contracts	-	-	-	-	-	(233,683)
Net change in unrealised gain on options contracts	-	-	-	-	-	125,400
Capital gain/(loss) on investments	10,648,336	(1,457,460)	(6,124,763)	(349,865)	(341,162)	492,972,151
Increase/(decrease) of net assets resulting from operations	22,917,123	(158,194)	442,033	(541,910)	441,458	823,725,850
Capital Movements						
Subscriptions	-	-	-	127,900,000	196,585,000	1,721,150,442
Redemptions	-	-	(250,000,000)	-	-	(1,146,665,442)
Net assets at the end of the year	205,941,050	593,516,041	412,965,268	127,358,090	197,026,458	15,680,638,174

* Please see note 13.

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Share Statistics as of 31 December 2016

	FDC SICAV Actions Monde - Actif 1*	FDC SICAV Actions Monde - Actif 2	FDC SICAV Actions Monde - Actif 3	FDC SICAV Actions Monde - Indexé	FDC SICAV Actions Monde Small Cap - Actif 1	FDC SICAV Actions Monde Small Cap - Indexé
	EUR	EUR	EUR	EUR	EUR	EUR
Net assets						
as of 31 December 2016	–	1,159,866,834	1,058,877,713	2,631,916,078	201,506,916	220,291,829
as of 31 December 2015	865,712,654	851,237,688	647,780,600	2,049,460,784	189,415,846	189,389,539
as of 31 December 2014	791,105,145	785,504,149	575,793,022	2,251,067,828	165,980,230	170,406,154
Net asset value per share						
as of 31 December 2016	–	172.90	174.10	189.89	143.93	157.35
as of 31 December 2015	155.70	152.05	162.93	171.29	135.30	135.28
as of 31 December 2014	142.29	140.30	144.82	154.63	118.56	121.72
Shares outstanding						
as of 31 December 2016	–	6,708,200.52	6,081,897.35	13,860,196.08	1,400,000.00	1,400,000.00
as of 31 December 2015	5,559,998.00	5,598,549.81	3,975,895.25	11,964,512.82	1,400,000.00	1,400,000.00
as of 31 December 2014	5,559,998.00	5,598,549.81	3,975,895.25	14,558,172.76	1,400,000.00	1,400,000.00
	FDC SICAV Actions EMMA - Actif 1	FDC SICAV Actions EMMA - Actif 2	FDC SICAV Actions EMMA - Indexé	FDC SICAV Obligations EUR - Actif 1	FDC SICAV Obligations EUR - Actif 2	FDC SICAV Obligations EUR - Actif 3
	EUR	EUR	EUR	EUR	EUR	EUR
Net assets						
as of 31 December 2016	288,584,556	217,245,043	384,447,013	773,732,415	765,607,896	788,416,597
as of 31 December 2015	202,691,315	186,295,771	337,572,055	748,745,491	743,780,560	759,481,218
as of 31 December 2014	215,403,102	203,637,215	353,829,684	741,860,331	732,489,295	756,276,099
Net asset value per share						
as of 31 December 2016	118.53	107.28	125.70	160.46	160.20	164.21
as of 31 December 2015	103.44	91.99	110.37	155.28	155.63	158.18
as of 31 December 2014	109.93	100.56	115.69	153.85	153.27	157.52
Shares outstanding						
as of 31 December 2016	2,434,725.71	2,025,079.13	3,058,477.63	4,821,828.94	4,779,218.05	4,801,239.43
as of 31 December 2015	1,959,440.54	2,025,079.13	3,058,477.63	4,821,828.94	4,779,218.05	4,801,239.43
as of 31 December 2014	1,959,440.54	2,025,079.13	3,058,477.63	4,821,828.94	4,779,218.05	4,801,239.43

* Please see note 13.

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Share Statistics as of 31 December 2016 (continued)

	FDC SICAV Obligations EUR - Indexé EUR	FDC SICAV Obligations Monde - Actif 1 EUR	FDC SICAV Obligations Monde - Actif 2 EUR	FDC SICAV Obligations Monde - Actif 3 EUR	FDC SICAV Obligations Monde - Indexé EUR	FDC SICAV Obligations EMMA - Actif 1 EUR
Net assets						
as of 31 December 2016	1,287,365,389	585,958,841	911,037,978	686,375,037	1,922,541,437	260,059,695
as of 31 December 2015	1,101,540,695	565,980,176	910,354,140	670,099,141	1,636,329,714	187,338,540
as of 31 December 2014	1,090,344,239	563,234,106	644,087,904	565,900,003	1,528,276,423	194,841,459
Net asset value per share						
as of 31 December 2016	134.15	148.68	172.38	111.73	123.49	110.68
as of 31 December 2015	129.71	143.61	172.25	109.08	120.30	99.23
as of 31 December 2014	128.39	142.91	167.56	108.22	119.64	103.21
Shares outstanding						
as of 31 December 2016	9,596,799.08	3,941,159.03	5,285,042.68	6,143,076.82	15,568,629.83	2,349,580.60
as of 31 December 2015	8,492,477.50	3,941,159.03	5,285,042.68	6,143,076.82	13,602,293.51	1,887,900.08
as of 31 December 2014	8,492,477.50	3,941,159.03	3,844,037.43	5,229,083.59	12,774,410.41	1,887,900.08
	FDC SICAV Obligations EMMA - Indexé EUR	FDC SICAV Monétaire EUR - Actif 1	FDC SICAV Monétaire EUR - Actif 2	FDC SICAV Immobilier Monde - Actif 1*	FDC SICAV Immobilier Monde - Actif 2*	
Net assets						
as of 31 December 2016	205,941,050	593,516,041	412,965,268	127,358,090	197,026,458	
as of 31 December 2015	183,023,927	593,674,235	662,523,235	–	–	
as of 31 December 2014	193,780,010	593,279,107	362,214,006	–	–	
Net asset value per share						
as of 31 December 2016	109.25	111.45	111.57	21.44*	99.49	
as of 31 December 2015	97.09	111.48	111.46	–	–	
as of 31 December 2014	102.80	111.41	111.37	–	–	
Shares outstanding						
as of 31 December 2016	1,885,107.21	5,325,239.70	3,701,368.47	5,940,474.71	1,980,300.03	
as of 31 December 2015	1,885,107.21	5,325,239.70	5,943,923.18	–	–	
as of 31 December 2014	1,885,107.21	5,325,239.70	3,252,374.65	–	–	

* Please see note 13.

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016

1. Organisation

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS (the “Company”) was incorporated on 16 July 2007 under the laws of the Grand Duchy of Luxembourg as a “Société d’Investissement à Capital Variable” (“SICAV”) with multiple Sub-Funds for an unlimited period.

The Company has been created under the law of 13 February 2007 on Specialized Investment Funds, as amended, by the *Fonds de compensation commun au régime général de pension*, a public institution created by the modified law of 6 May 2004 for the administration of general pension assets.

The Company’s articles of incorporation have been deposited with the Registrar and have been published in the Recueil des Sociétés et Associations (“Mémorial C – No 1623”) on 2 August 2007. The Company has been registered under number B129879 at the Luxembourg Commercial Register.

The Company is exempt from the scope of the Luxembourg Alternative Investment Fund Managers law of 12 July 2013 pursuant to Article 2 Paragraph (2) e) and Paragraph 1 (39) of that law.

As of 31 December 2016, the Company has issued shares in the following twenty-two Sub-Funds:

Equity Sub-Funds

FDC SICAV Actions Monde - Actif 2
FDC SICAV Actions Monde - Actif 3
FDC SICAV Actions Monde - Indexé
FDC SICAV Actions Monde Small Cap - Actif 1
FDC SICAV Actions Monde Small Cap - Indexé
FDC SICAV Actions EMMA - Actif 1
FDC SICAV Actions EMMA - Actif 2
FDC SICAV Actions EMMA - Indexé

Bond Sub-Funds

FDC SICAV Obligations EUR - Actif 1
FDC SICAV Obligations EUR - Actif 2
FDC SICAV Obligations EUR - Actif 3
FDC SICAV Obligations EUR - Indexé
FDC SICAV Obligations Monde - Actif 1
FDC SICAV Obligations Monde - Actif 2
FDC SICAV Obligations Monde - Actif 3
FDC SICAV Obligations Monde - Indexé
FDC SICAV Obligations EMMA - Actif 1
FDC SICAV Obligations EMMA - Indexé

Money Market Sub-Funds

FDC SICAV Monétaire EUR - Actif 1
FDC SICAV Monétaire EUR - Actif 2

Real Estate Sub-Funds

FDC SICAV Immobilier Monde - Actif 1*
FDC SICAV Immobilier Monde - Actif 2*

The Company may create further Sub-Funds at the discretion of the Board of Directors. The Company’s shares are limited to one unique shareholder, the *Fonds de compensation commun au régime général de pension*.

The Company as a whole constitutes a single legal entity. In relation to third parties, the segregation of liabilities of the different Sub-Funds is ensured.

2. Significant Accounting Policies

a) General

These financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities and generally accounting principles.

* Please see note 13.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016 (continued)

2. Significant Accounting Policies (continued)

b) Foreign currency translation

The financial statements and accounting records of each Sub-Fund are expressed in EUR. Transactions in currencies other than the Sub-Funds' currency are translated into EUR based on the exchange rate in effect at the date of the transaction.

Assets and liabilities denominated in other currencies are translated at the rate of exchange at each balance sheet date. Any resulting gains or losses are recognised in the Statement of Operations and Changes in Net Assets under the heading "Net realised gain/(loss) on foreign exchange".

Exchange rates used as of 31 December 2016 are as follows:

	Currency	Exchange Rate	Currency	Exchange Rate
1 EUR=	AED	3.873997	MAD	10.675175
	AUD	1.456636	MXN	21.729501
	BRL	3.432895	MYR	4.731603
	CAD	1.414473	NGN	332.204724
	CHF	1.071995	NOK	9.078976
	CLP	706.463496	NZD	1.512620
	CNY	7.348024	PEN	3.536415
	COP	3,167.417417	PHP	52.433386
	CZK	27.020623	PLN	4.402845
	DKK	7.435514	QAR	3.840762
	EGP	19.122686	RON	4.542499
	GBP	0.853599	RUB	64.384691
	HKD	8.177624	SEK	9.582016
	HUF	308.865215	SGD	1.523798
	IDR	14,209.214603	THB	37.770815
	ILS	4.059369	TRY	3.710185
	INR	71.586127	TWD	33.993490
	JPY	123.020705	USD	1.054750
	KRW	1,273.929585	ZAR	14.423734

c) Investment Securities

Listed securities and securities dealt in on another regulated market are valued on the basis of their last available market price.

Securities which are neither listed on any stock exchange nor dealt in on another regulated market are valued at their last available market price; if there is no such market price, they are valued in good faith on the basis of their reasonably foreseeable sale prices.

The value of any cash at hand or on deposit, bills and accounts receivable, prepaid expenses, dividends and interests declared or due but not yet collected will be deemed to be the full value thereof, unless it is unlikely that such values are received in full, in which case the value thereof will be determined by deducting such amount to reflect the true value thereof.

Money market instruments which are neither listed on any stock exchange nor dealt in on another regulated market and maturing within one year from the date of purchase are valued at amortised cost, which approximates market value.

Shares or units of investment funds are valued on the basis of their last available NAV per share or unit.

Any difference arising between the cost of securities held at the balance sheet date and their market value at that date is recognised in the Statement of Net Assets under the heading "Unrealised gains/(losses)".

The net movement in the balance of the "Unrealised gains/(losses)" of securities at the beginning and at the end of the year is recognised in the Statement of Operations and Changes in Net Assets under the heading "Net change in unrealised gain/(loss) on securities". Security transactions are accounted for on the date the securities are purchased or sold. Purchases of securities are recorded at cost.

As of 31 December 2016 none of the Sub-Funds own collateralized financial instruments (ABS, MBS, CDO).

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016 *(continued)*

2. Significant Accounting Policies *(continued)*

d) Interest Income

Interest income is recognised on an accrual basis, net of any unrecoverable withholding tax.

e) Dividend Income

Dividends are accounted for on an ex-dividend basis net of any unrecoverable withholding tax.

f) Realised Gains and Losses

Realised gains and losses comprise the profit or loss arising on the disposal of securities during the year and differences arising on the revaluation of other assets and liabilities denominated in foreign currency.

Realised gains or losses are determined on the basis of the weighted average cost of the securities sold.

g) Derivatives Valuation

Forward foreign exchange contracts

Outstanding forward foreign exchange contracts are valued at the closing date by reference to the forward exchange rate applicable to the outstanding life of the contract.

The net unrealised gain or loss on outstanding forward foreign exchange contracts is calculated as the difference between the contract rate and the rate to close out the contract on any valuation day.

The net unrealised gain or loss on such contracts is disclosed in the Statement of Net Assets under the heading "Net unrealised gain on forward foreign exchange contracts" or "Net unrealised loss on forward foreign exchange contracts".

The net realised gain or loss on forward foreign exchange contracts is disclosed in the Statement of Operations and Changes in Net Assets under the heading "Net realised gain/(loss) on forward foreign exchange contracts".

Futures contracts

Outstanding futures contracts are valued at the closing date at the last available market price of the instruments.

The net unrealised gain or loss on outstanding futures contracts is included in the Statement of Net Assets under the heading "Net unrealised gain on futures contracts" or "Net unrealised loss on futures contracts".

The net realised gain or loss on futures contracts is disclosed in the Statement of Operations and Changes in Net Assets under the heading "Net realised gain/(loss) on futures contracts".

Swap contracts

Outstanding interest rate swap contracts, if any, are valued at the closing date at their market value determined based on the interests rates curves available at the valuation date.

The net unrealised gain or loss on outstanding swap contracts is included in the Statement of Net Assets under the heading "Net unrealised gain on swap contracts" or "Net unrealised loss on swap contracts".

The net realised gain or loss on swap contracts is disclosed in the Statement of Operations and Changes in Net Assets under the heading "Net realised gain/(loss) on swap contracts".

Interest received or paid on swap contracts, if any, are disclosed in the Statement of Operations and Changes in Net Assets under the heading "Interest received on swaps" and/or "Interest paid on swaps".

Options contracts

Outstanding options contracts, if any, are valued at the closing date at the last available market price of the instruments.

The market value of options contracts is included in the Statement of Net Assets under the heading "Options at market value".

The net realised gain or loss on options contracts is disclosed in the Statement of Operations and Changes in Net Assets under the heading "Net realised gain/(loss) on options contracts".

The net movement in the balance of the "Options at market value" at the beginning and at the end of the year is recognised in the Statement of Operations and Changes in Net Assets under the heading "Net change in unrealised gain/(loss) on option contracts".

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016 (continued)

2. Significant Accounting Policies (continued)

h) Margin Cash and Cash Collateral

Margin cash and cash collateral paid or received on swap contracts, futures contracts and/or options contracts to cover any exposure by the counterparties to the respective Sub-Fund or by the Sub-Fund to the counterparties are shown under “Due to brokers” and “Due from brokers” in the Statement of Net Assets.

i) Combined Figures

The combined Statement of Net Assets and the combined Statement of Operations and Changes in Net Assets are expressed in EUR and are the sum of all Sub-Funds.

3. Custodian and Administration Fees

The Custodian Bank charges a custody fee to each Sub-Fund based on the average net assets of the respective Sub-Fund during the year.

The Administrative Agent charges an administration fee to each Sub-Fund based on the average net assets of the respective Sub-Fund during the year.

4. Management Fees

A management fee is charged and is allocated to the Investment Managers. The fee is accrued daily and is paid quarterly in arrears at the applicable average annual rates set out below calculated on the basis of the average daily net assets attributable to each Sub-Fund during the relevant month.

Average applicable rates for the year ended 31 December 2016 are as follows:

Sub-Funds	%
FDC SICAV Actions Monde - Actif 1*	0.15%
FDC SICAV Actions Monde - Actif 2	0.33%
FDC SICAV Actions Monde - Actif 3	0.29%
FDC SICAV Actions Monde - Indexé	0.03%
FDC SICAV Actions Monde Small Cap - Actif 1	0.40%
FDC SICAV Actions Monde Small Cap - Indexé	0.09%
FDC SICAV Actions EMMA - Actif 1	0.43%
FDC SICAV Actions EMMA - Actif 2	0.72%
FDC SICAV Actions EMMA - Indexé	0.09%
FDC SICAV Obligations EUR - Actif 1	0.07%
FDC SICAV Obligations EUR - Actif 2	0.09%
FDC SICAV Obligations EUR - Actif 3	0.11%
FDC SICAV Obligations EUR - Indexé	0.02%
FDC SICAV Obligations Monde - Actif 1	0.20%
FDC SICAV Obligations Monde - Actif 2	0.12%
FDC SICAV Obligations Monde - Actif 3	0.17%
FDC SICAV Obligations Monde - Indexé	0.05%
FDC SICAV Obligations EMMA - Actif 1	0.46%
FDC SICAV Obligations EMMA - Indexé	0.19%
FDC SICAV Monétaire EUR - Actif 1	0.06%
FDC SICAV Monétaire EUR - Actif 2	0.04%
FDC SICAV Immobilier Monde - Actif 1*	0.45%
FDC SICAV Immobilier Monde - Actif 2*	0.25%

* Please see note 13.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016 (continued)

5. Taxation

The Company is not liable to any tax on income or capital gains and is exempt from the tax d'abonnement as provided by the article 267, paragraph 1 of the Code de la Sécurité Sociale in Luxembourg.

6. Other Charges

The other charges include the compliance, supervisory and fiduciary fees, CSSF fees, interest expenses, legal fees, Luxembourg VAT, reporting, publication and registration fees.

In the Sub-Funds FDC SICAV Obligations EUR - Actif 1 and FDC SICAV Monétaire EUR - Actif 2 the other charges are mainly composed of interest expenses.

In the Sub-Funds FDC SICAV Immobilier Monde - Actif 1 and FDC SICAV Immobilier Monde - Actif 2 the other charges are mainly composed of legal fees.

7. Forward Foreign Exchange Contracts

As of 31 December 2016, the Sub-Funds had the following outstanding forward foreign exchange contracts:

FDC SICAV Actions Monde - Actif 2

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
12-Jan-17	AUD	34,337,269	USD	26,338,436	(974,802)
12-Jan-17	CAD	28,255,235	USD	21,083,794	(14,666)
12-Jan-17	DKK	36,632,949	USD	5,481,857	(238,782)
12-Jan-17	EUR	23,956,791	AUD	34,337,269	122,342
12-Jan-17	EUR	19,310,181	CAD	28,255,235	(534,366)
12-Jan-17	EUR	4,922,524	DKK	36,632,949	(2,472)
12-Jan-17	EUR	10,019,209	HKD	83,915,431	(177,708)
12-Jan-17	EUR	2,120,398	JPY	246,120,958	32,174
7-Feb-17	EUR	3,844,122	JPY	446,214,092	58,303
12-Jan-17	EUR	4,434,545	SGD	6,781,324	(42,419)
12-Jan-17	EUR	18,305,977	USD	19,768,991	(314,538)
12-Jan-17	GBP	30,977,752	EUR	35,978,388	323,076
7-Feb-17	GBP	712,439	EUR	826,898	7,376
12-Jan-17	GBP	4,257,622	USD	5,253,762	41,096
7-Feb-17	GBP	2,162,907	USD	2,653,586	37,229
12-Jan-17	HKD	83,915,431	USD	10,826,455	(496)
12-Jan-17	JPY	246,120,958	USD	2,391,879	(165,028)
7-Feb-17	JPY	756,484,400	USD	7,336,503	(483,710)
12-Jan-17	NOK	64,640,524	EUR	7,068,207	65,712
12-Jan-17	SGD	6,781,324	USD	4,897,893	(136,645)
12-Jan-17	USD	44,083,718	EUR	39,591,625	1,935,950
7-Feb-17	USD	393,409	EUR	363,885	6,118
7-Feb-17	USD	3,130,021	EUR	2,855,908	87,891
12-Jan-17	USD	44,057,402	GBP	35,235,374	205,550
7-Feb-17	USD	3,498,750	GBP	2,875,346	(76,622)
7-Feb-17	USD	2,967,910	JPY	310,270,308	158,896
12-Jan-17	USD	7,901,946	NOK	64,640,524	309,375
Total Unrealised Gain on Forward Foreign Exchange Contracts, Net					228,834

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016 (continued)

7. Forward Foreign Exchange Contracts (continued)

FDC SICAV Actions Monde Small Cap - Actif 1

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
3-Jan-17	EUR	26,641	USD	27,865	230
3-Jan-17	EUR	118,898	USD	124,358	1,026
Total Unrealised Gain on Forward Foreign Exchange Contracts					1,256

FDC SICAV Actions EMMA - Actif 2

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
4-Jan-17	BRL	7,777,000	USD	2,386,242	(90)
4-Jan-17	BRL	24,637,000	USD	7,540,938	17,265
4-Jan-17	BRL	5,285,000	USD	1,544,464	73,084
4-Jan-17	BRL	2,333,000	USD	687,390	26,948
4-Jan-17	BRL	24,478,000	USD	7,510,662	(283)
16-Feb-17	CLP	1,664,677,000	USD	2,457,813	18,228
17-Jan-17	CNY	48,403,000	USD	6,980,531	(77,367)
16-Feb-17	COP	2,027,646,000	USD	668,528	564
3-Jan-17	EUR	432,916	HKD	3,510,000	3,806
16-Feb-17	EUR	3,124,098	HUF	971,367,000	(17,221)
16-Feb-17	EUR	637,289	TRY	2,376,000	4,986
17-Jan-17	EUR	1,072,000	USD	1,134,737	(2,693)
17-Jan-17	EUR	752,000	USD	799,109	(4,827)
17-Jan-17	EUR	12,093,914	USD	12,862,748	(88,266)
17-Jan-17	IDR	17,570,225,000	USD	1,297,174	3,032
17-Jan-17	IDR	7,652,818,000	USD	553,349	12,359
17-Jan-17	IDR	48,893,099,000	USD	3,658,842	(38,173)
17-Jan-17	INR	65,248,000	USD	955,175	3,888
17-Jan-17	INR	387,201,000	USD	5,723,592	(29,356)
17-Jan-17	KRW	954,027,000	USD	788,778	2,697
17-Jan-17	KRW	1,901,710,000	USD	1,630,480	(49,773)
17-Jan-17	MXN	69,546,000	EUR	3,197,385	(8,755)
16-Feb-17	MXN	23,094,000	EUR	1,055,948	(2,781)
17-Jan-17	RUB	277,451,000	USD	4,532,772	(2,157)
4-Jan-17	USD	2,249,313	BRL	7,777,000	(129,912)
4-Jan-17	USD	1,621,613	BRL	5,285,000	61
4-Jan-17	USD	7,120,458	BRL	24,478,000	(370,181)
4-Jan-17	USD	715,842	BRL	2,333,000	27
4-Jan-17	USD	7,559,449	BRL	24,637,000	285
2-Feb-17	USD	7,473,911	BRL	24,637,000	(17,129)
17-Jan-17	USD	1,068,174	CNY	7,419,000	10,251
17-Jan-17	USD	4,474,615	CNY	31,244,000	20,411
17-Jan-17	USD	1,399,928	CNY	9,740,000	11,149
4-Jan-17	USD	204,000	EUR	193,560	(216)

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016 (continued)

7. Forward Foreign Exchange Contracts (continued)

FDC SICAV Actions EMMA - Actif 2 (continued)

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
17-Jan-17	USD	2,275,818	EUR	2,180,000	(24,613)
16-Feb-17	USD	566,991	EUR	541,000	(4,742)
17-Jan-17	USD	569,993	INR	38,788,000	(255)
17-Jan-17	USD	17,639,445	KRW	20,537,253,000	565,952
17-Jan-17	USD	2,563,990	PEN	8,765,000	(41,824)
17-Jan-17	USD	5,917,847	RUB	390,356,000	(433,996)
17-Jan-17	USD	763,890	RUB	49,248,000	(38,313)
17-Jan-17	USD	563,461	RUB	36,208,000	(26,423)
17-Jan-17	ZAR	116,429,000	EUR	7,950,402	84,267
16-Feb-17	ZAR	31,438,000	EUR	2,116,732	37,493
Total Unrealised Loss on Forward Foreign Exchange Contracts, Net					(512,593)

FDC SICAV Obligations Monde - Actif 1

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Mar-17	EUR	19,271,460	AUD	27,460,000	529,403
15-Mar-17	EUR	16,221,456	CAD	22,760,000	178,411
15-Mar-17	EUR	5,475,270	DKK	40,710,000	(1,546)
15-Mar-17	EUR	45,048,529	GBP	37,860,000	782,928
15-Mar-17	EUR	95,662,908	JPY	11,617,160,000	1,234,052
15-Mar-17	EUR	8,115,790	NOK	72,900,000	113,462
15-Mar-17	EUR	10,481,455	NZD	15,900,000	35,090
15-Mar-17	EUR	1,784,480	SEK	17,300,000	(22,015)
15-Mar-17	EUR	261,695,876	USD	280,035,000	(2,794,482)
15-Mar-17	EUR	6,441,872	ZAR	96,000,000	(97,703)
15-Mar-17	GBP	1,480,000	EUR	1,764,954	(34,490)
15-Mar-17	JPY	215,000,000	EUR	1,746,495	1,111
15-Mar-17	USD	7,330,000	EUR	6,975,810	(52,977)
15-Mar-17	USD	2,545,314	JPY	289,000,000	54,822
Total Unrealised Loss on Forward Foreign Exchange Contracts, Net					(73,934)

FDC SICAV Obligations Monde - Actif 2

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
18-Jan-17	EUR	18,317,522	CAD	26,800,000	(613,613)
18-Jan-17	EUR	30,105,090	GBP	27,100,000	(1,626,736)
18-Jan-17	EUR	3,944,023	JPY	450,000,000	285,656
18-Jan-17	EUR	34,046,693	PLN	147,000,000	710,528
18-Jan-17	EUR	385,400,000	USD	426,267,816	(18,311,387)
18-Jan-17	GBP	1,800,000	USD	2,211,921	12,837
18-Jan-17	MXN	760,000,000	USD	39,709,494	(2,770,755)

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016 (continued)

7. Forward Foreign Exchange Contracts (continued)

FDC SICAV Obligations Monde - Actif 2 (continued)

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
18-Jan-17	MYR	85,500,000	USD	20,323,271	(1,210,097)
18-Jan-17	USD	44,529,578	AUD	58,900,000	1,804,664
18-Jan-17	USD	9,376,400	EUR	8,800,000	79,789
18-Jan-17	USD	4,572,482	EUR	4,300,000	30,306
18-Jan-17	USD	29,088,258	JPY	3,000,000,000	3,158,375
Total Unrealised Loss on Forward Foreign Exchange Contracts, Net					(18,450,433)

FDC SICAV Obligations Monde - Actif 3

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
9-Jan-17	AUD	730,000	USD	538,836	(9,855)
9-Jan-17	CAD	980,000	USD	729,192	1,591
9-Jan-17	CAD	15,316,000	USD	11,662,225	(227,335)
9-Jan-17	DKK	13,730,000	USD	1,972,437	(22,089)
9-Jan-17	EUR	998,000	USD	1,058,010	(4,422)
9-Jan-17	EUR	128,000	USD	132,998	1,992
9-Jan-17	EUR	530,506,000	USD	562,972,967	(2,888,548)
9-Jan-17	EUR	11,000	USD	11,746	(129)
9-Jan-17	EUR	1,500,000	USD	1,594,685	(10,902)
9-Jan-17	EUR	4,706,000	USD	4,997,396	(28,836)
9-Jan-17	GBP	840,000	USD	1,050,733	(11,790)
9-Jan-17	GBP	290,000	USD	365,536	(6,709)
9-Jan-17	GBP	811,000	USD	1,013,969	(10,919)
10-Jan-17	JPY	209,200,000	USD	1,842,891	(45,319)
10-Jan-17	JPY	205,700,000	USD	1,788,745	(22,458)
10-Jan-17	JPY	77,400,000	USD	680,847	(15,831)
3-Feb-17	JPY	114,500,000	USD	983,523	124
9-Jan-17	NOK	20,000,000	USD	2,371,551	(45,178)
9-Jan-17	THB	49,149,000	USD	1,380,474	(7,760)
9-Jan-17	THB	119,446,000	USD	3,323,669	10,792
3-Feb-17	THB	49,149,000	USD	1,366,609	5,246
9-Jan-17	USD	2,993,827	AUD	4,030,000	72,586
9-Jan-17	USD	2,496,711	AUD	3,359,000	61,790
9-Jan-17	USD	3,496,313	AUD	4,702,000	87,788
9-Jan-17	USD	999,594	AUD	1,343,000	25,990
9-Jan-17	USD	43,692,379	CAD	58,600,000	(10,069)
9-Jan-17	USD	2,787,290	CHF	2,818,000	11,821
9-Jan-17	USD	480,392	CZK	12,210,000	3,288
9-Jan-17	USD	3,360,762	DKK	23,520,000	20,668
9-Jan-17	USD	1,813,381	EUR	1,715,000	3,100
9-Jan-17	USD	2,921,716	EUR	2,735,000	33,200

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016 (continued)

7. Forward Foreign Exchange Contracts (continued)

FDC SICAV Obligations Monde - Actif 3 (continued)

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
9-Jan-17	USD	847,979	EUR	796,000	7,423
9-Jan-17	USD	889,687	EUR	850,000	(7,060)
9-Jan-17	USD	352,236	EUR	339,000	(5,272)
9-Jan-17	USD	1,802,276	EUR	1,689,000	18,579
9-Jan-17	USD	699,442	EUR	660,000	2,691
9-Jan-17	USD	1,051,522	EUR	996,000	272
9-Jan-17	USD	3,687,119	EUR	3,420,000	73,386
3-Feb-17	USD	200,716	EUR	190,000	(59)
9-Jan-17	USD	366,859	GBP	296,000	932
9-Jan-17	USD	238,802	GBP	191,000	2,571
9-Jan-17	USD	51,032,965	GBP	40,842,000	520,739
3-Feb-17	USD	643,115	GBP	520,000	(47)
9-Jan-17	USD	1,023,695	ILS	3,925,000	3,441
10-Jan-17	USD	124,622,108	JPY	14,010,952,000	4,166,099
9-Jan-17	USD	10,917,914	KRW	12,787,716,000	284,378
9-Jan-17	USD	2,637,464	MXN	54,701,000	(13,191)
9-Jan-17	USD	3,713,362	NOK	31,799,000	17,515
9-Jan-17	USD	955,006	NZD	1,335,000	23,204
9-Jan-17	USD	2,180,946	NZD	3,082,000	31,003
9-Jan-17	USD	5,526,402	NZD	7,766,000	107,399
9-Jan-17	USD	1,827,566	NZD	2,556,000	43,578
9-Jan-17	USD	2,179,119	NZD	3,082,000	29,269
9-Jan-17	USD	946,873	PLN	3,962,000	(1,955)
9-Jan-17	USD	1,766,196	SEK	16,243,000	(22,037)
9-Jan-17	USD	1,483,821	SGD	2,119,000	16,265
9-Jan-17	USD	1,366,708	THB	49,149,000	(5,292)
9-Jan-17	USD	3,354,047	THB	119,446,000	18,012
3-Feb-17	USD	3,320,896	THB	119,446,000	(13,084)
9-Jan-17	USD	1,651,842	ZAR	23,236,000	(41,961)
Total Unrealised Gain on Forward Foreign Exchange Contracts, Net					2,228,625

FDC SICAV Obligations Monde - Indexé

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
5-Jan-17	AUD	1,100,000	USD	812,021	(14,836)
5-Jan-17	AUD	43,835,000	USD	31,670,788	61,300
5-Jan-17	CAD	16,620,000	USD	12,344,945	46,776
5-Jan-17	CAD	16,630,000	USD	12,356,962	42,453
5-Jan-17	CAD	16,630,000	USD	12,362,474	37,227
5-Jan-17	CAD	16,630,000	USD	12,355,126	44,193
5-Jan-17	CAD	16,630,000	USD	12,352,924	46,282

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016 (continued)

7. Forward Foreign Exchange Contracts (continued)

FDC SICAV Obligations Monde - Indexé (continued)

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
3-Feb-17	CAD	1,085,000	USD	809,431	(5)
5-Jan-17	CHF	5,365,000	USD	5,265,870	14,416
5-Jan-17	CZK	62,420,000	USD	2,439,043	(1,403)
5-Jan-17	DKK	60,545,000	USD	8,649,780	(53,976)
5-Jan-17	DKK	40,855,000	USD	5,794,214	3,918
5-Jan-17	EUR	359,605,000	USD	382,189,273	(2,589,429)
5-Jan-17	EUR	1,155,000	USD	1,218,560	195
5-Jan-17	EUR	359,605,000	USD	381,895,116	(2,310,541)
5-Jan-17	EUR	359,605,000	USD	381,814,924	(2,234,512)
5-Jan-17	EUR	359,598,781	USD	382,073,705	(2,486,081)
3-Feb-17	EUR	284,885,000	USD	300,909,781	128,296
3-Feb-17	EUR	284,885,000	USD	301,073,590	(27,010)
3-Feb-17	EUR	284,885,000	USD	300,697,542	329,519
3-Feb-17	EUR	284,873,781	USD	300,758,343	260,634
3-Feb-17	EUR	284,885,000	USD	300,613,501	409,197
5-Jan-17	GBP	19,325,000	USD	23,808,400	71,767
5-Jan-17	GBP	285,000	USD	356,472	(4,016)
5-Jan-17	GBP	19,325,000	USD	23,803,376	76,530
5-Jan-17	GBP	19,325,000	USD	23,808,400	71,767
5-Jan-17	GBP	19,325,000	USD	23,796,805	82,760
5-Jan-17	GBP	285,000	USD	356,489	(4,032)
5-Jan-17	GBP	19,315,000	USD	23,809,601	58,911
5-Jan-17	GBP	900,000	USD	1,125,777	(12,753)
5-Jan-17	ILS	14,615,000	USD	3,808,965	(10,507)
5-Jan-17	JPY	9,625,135,000	USD	82,221,135	326,367
5-Jan-17	JPY	9,625,135,000	USD	82,266,111	283,725
5-Jan-17	JPY	9,625,135,000	USD	82,259,080	290,391
5-Jan-17	JPY	9,625,140,000	USD	82,245,065	303,719
5-Jan-17	JPY	9,625,135,000	USD	82,252,051	297,056
3-Feb-17	JPY	328,560,000	USD	2,821,672	892
3-Feb-17	JPY	280,715,000	USD	2,411,162	399
5-Jan-17	MXN	150,460,000	USD	7,268,599	27,221
5-Jan-17	NOK	21,690,000	USD	2,520,774	(581)
5-Jan-17	NZD	5,410,000	USD	3,765,360	5,858
5-Jan-17	SEK	34,855,000	USD	3,844,584	(5,493)
5-Jan-17	SGD	6,445,000	USD	4,460,825	169
5-Jan-17	THB	225,330,000	USD	6,296,596	(4,463)
5-Jan-17	USD	33,357,947	AUD	44,935,000	783,382
3-Feb-17	USD	31,648,870	AUD	43,835,000	(59,485)
5-Jan-17	USD	15,511,194	CAD	20,785,000	10,318
5-Jan-17	USD	15,520,402	CAD	20,785,000	19,048

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016 (continued)

7. Forward Foreign Exchange Contracts (continued)

FDC SICAV Obligations Monde - Indexé (continued)

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
5-Jan-17	USD	15,520,460	CAD	20,785,000	19,103
5-Jan-17	USD	15,513,509	CAD	20,785,000	12,513
3-Feb-17	USD	12,361,325	CAD	16,630,000	(42,554)
3-Feb-17	USD	12,366,151	CAD	16,630,000	(37,981)
3-Feb-17	USD	12,349,394	CAD	16,620,000	(46,791)
3-Feb-17	USD	12,359,258	CAD	16,630,000	(44,513)
3-Feb-17	USD	12,357,330	CAD	16,630,000	(46,341)
5-Jan-17	USD	5,290,275	CHF	5,365,000	8,718
3-Feb-17	USD	5,277,084	CHF	5,365,000	(14,328)
5-Jan-17	USD	2,461,182	CZK	62,420,000	22,383
3-Feb-17	USD	2,442,193	CZK	62,420,000	1,132
5-Jan-17	USD	14,485,083	DKK	101,400,000	88,969
3-Feb-17	USD	5,802,937	DKK	40,855,000	(4,160)
5-Jan-17	USD	300,610,652	EUR	284,885,000	(2,160)
5-Jan-17	USD	2,852,592	EUR	2,680,000	23,346
5-Jan-17	USD	300,140,592	EUR	284,885,000	(447,627)
5-Jan-17	USD	300,439,721	EUR	284,885,000	(164,148)
5-Jan-17	USD	12,031,949	EUR	11,320,000	82,443
5-Jan-17	USD	300,313,940	EUR	284,873,781	(272,129)
5-Jan-17	USD	300,240,302	EUR	284,885,000	(353,134)
3-Feb-17	USD	1,220,134	EUR	1,155,000	(363)
3-Feb-17	USD	4,452,933	EUR	4,215,000	(1,101)
5-Jan-17	USD	30,566,558	GBP	24,520,000	248,227
5-Jan-17	USD	30,550,915	GBP	24,525,000	227,541
5-Jan-17	USD	30,586,861	GBP	24,520,000	267,471
5-Jan-17	USD	30,580,143	GBP	24,520,000	261,103
5-Jan-17	USD	1,019,456	GBP	825,000	(167)
3-Feb-17	USD	23,826,662	GBP	19,325,000	(71,569)
3-Feb-17	USD	23,826,276	GBP	19,325,000	(71,935)
3-Feb-17	USD	23,829,109	GBP	19,315,000	(57,536)
3-Feb-17	USD	23,822,121	GBP	19,325,000	(75,870)
3-Feb-17	USD	1,224,240	GBP	990,000	(233)
3-Feb-17	USD	23,814,971	GBP	19,325,000	(82,643)
5-Jan-17	USD	3,811,141	ILS	14,615,000	12,568
6-Feb-17	USD	3,811,846	ILS	14,615,000	10,083
5-Jan-17	USD	105,665,909	JPY	11,950,920,000	2,984,716
5-Jan-17	USD	2,831,884	JPY	322,005,000	66,042
5-Jan-17	USD	105,600,831	JPY	11,950,920,000	2,923,047
5-Jan-17	USD	105,593,976	JPY	11,950,915,000	2,916,591
5-Jan-17	USD	2,816,993	JPY	328,560,000	(1,353)
5-Jan-17	USD	105,451,930	JPY	11,950,920,000	2,781,947

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016 (continued)

7. Forward Foreign Exchange Contracts (continued)

FDC SICAV Obligations Monde - Indexé (continued)

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
3-Feb-17	USD	82,363,610	JPY	9,625,135,000	(307,117)
3-Feb-17	USD	82,394,280	JPY	9,625,135,000	(278,096)
3-Feb-17	USD	82,402,745	JPY	9,625,135,000	(270,087)
3-Feb-17	USD	82,384,097	JPY	9,625,140,000	(287,772)
3-Feb-17	USD	82,412,270	JPY	9,625,135,000	(261,075)
5-Jan-17	USD	7,291,495	MXN	150,460,000	(5,518)
3-Feb-17	USD	7,240,442	MXN	150,460,000	(24,655)
22-Feb-17	USD	6,776,190	MYR	30,110,000	78,196
5-Jan-17	USD	2,558,236	NOK	21,690,000	36,093
3-Feb-17	USD	2,521,214	NOK	21,690,000	566
5-Jan-17	USD	3,854,365	NZD	5,410,000	78,546
3-Feb-17	USD	3,761,573	NZD	5,410,000	(5,829)
13-Mar-17	USD	1,693,024	RUB	110,000,000	(78,362)
5-Jan-17	USD	3,810,497	SEK	34,855,000	(26,810)
3-Feb-17	USD	3,850,105	SEK	34,855,000	4,340
5-Jan-17	USD	4,516,531	SGD	6,445,000	52,647
3-Feb-17	USD	4,459,961	SGD	6,445,000	(353)
5-Jan-17	USD	6,313,533	THB	225,330,000	20,522
3-Feb-17	USD	6,292,376	THB	225,330,000	1,530
5-Jan-17	USD	5,493,691	ZAR	77,455,000	(156,240)
3-Feb-17	USD	5,623,847	ZAR	77,455,000	(449)
5-Jan-17	ZAR	77,455,000	USD	5,654,475	3,645
Total Unrealised Gain on Forward Foreign Exchange Contracts, Net					4,008,592

FDC SICAV Obligations EMMA - Actif 1

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
2-Feb-17	BRL	2,910,000	USD	828,588	53,383
2-Feb-17	BRL	1,430,000	USD	405,215	28,091
2-Feb-17	BRL	1,430,000	USD	406,482	26,890
2-Feb-17	BRL	2,870,000	USD	829,482	41,002
2-Feb-17	BRL	7,200,000	USD	2,130,184	56,167
2-Feb-17	BRL	2,910,000	USD	830,008	52,036
2-Feb-17	BRL	1,460,000	USD	414,774	27,678
21-Feb-17	CLP	563,000,000	USD	853,599	(15,032)
21-Feb-17	CLP	281,000,000	USD	424,665	(6,198)
21-Feb-17	CLP	566,000,000	USD	851,003	(8,338)
21-Feb-17	CLP	564,000,000	USD	848,378	(8,672)
21-Feb-17	CLP	282,000,000	USD	418,461	1,095
21-Feb-17	CLP	564,000,000	USD	848,123	(8,430)
17-Feb-17	COP	3,320,000,000	USD	1,050,636	42,630

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016 (continued)

7. Forward Foreign Exchange Contracts (continued)

FDC SICAV Obligations EMMA - Actif 1 (continued)

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
17-Feb-17	COP	2,660,000,000	USD	840,711	35,164
17-Feb-17	COP	680,000,000	USD	214,986	8,925
17-Feb-17	COP	5,710,000,000	USD	1,792,785	86,765
17-Feb-17	COP	1,210,000,000	USD	379,959	18,337
10-Jan-17	HUF	68,025,000	USD	234,765	(2,244)
10-Jan-17	HUF	51,184,698	USD	185,231	(9,827)
10-Jan-17	HUF	564,558,500	USD	1,995,686	(63,475)
10-Jan-17	HUF	159,418,500	USD	541,147	3,303
6-Jan-17	IDR	37,800,501,432	USD	2,855,023	(49,052)
3-Feb-17	IDR	24,640,000,000	USD	1,834,016	(15,008)
18-Aug-17	IDR	20,026,498,568	USD	1,431,491	(6,643)
11-Jan-17	MXN	8,400,000	USD	407,413	(371)
11-Jan-17	MXN	17,100,000	USD	890,211	(58,431)
11-Jan-17	MXN	8,400,000	USD	407,413	(371)
11-Jan-17	MXN	25,100,000	USD	1,220,261	(3,830)
11-Jan-17	MXN	3,700,000	USD	178,085	1,136
11-Jan-17	MXN	4,600,000	USD	222,527	347
11-Jan-17	MXN	9,300,000	USD	451,064	(411)
11-Jan-17	MXN	8,500,000	USD	438,493	(25,244)
11-Jan-17	MXN	19,496,367	USD	954,865	(9,641)
11-Jan-17	MXN	9,435,484	USD	491,216	(32,253)
9-Jan-17	MYR	1,900,495	USD	430,465	(6,460)
10-Jan-17	MYR	1,924,779	USD	436,163	(6,759)
11-Jan-17	MYR	950,000	USD	214,254	(2,384)
27-Jan-17	MYR	930,000	USD	209,366	(2,204)
27-Jan-17	MYR	3,800,818	USD	849,725	(3,382)
15-Feb-17	MYR	8,140,000	USD	1,808,694	1,534
15-Feb-17	MYR	1,900,495	USD	427,655	(4,732)
21-Feb-17	MYR	3,800,818	USD	854,119	(8,619)
25-May-17	MYR	6,338,687	USD	1,420,439	(18,025)
21-Mar-17	PLN	1,150,000	USD	273,615	1,414
12-Jan-17	THB	12,100,000	USD	335,831	1,908
17-Jan-17	THB	101,381,277	USD	2,844,593	(13,299)
24-Jan-17	THB	71,600,000	USD	2,013,222	(13,483)
24-Jan-17	THB	58,500,000	USD	1,642,341	(8,608)
24-Jan-17	THB	58,200,000	USD	1,633,919	(8,564)
17-Jan-17	TRY	2,397,915	USD	761,749	(78,374)
17-Jan-17	TRY	2,080,000	USD	646,050	(54,040)
17-Jan-17	TRY	473,006	USD	138,300	(4,120)
17-Jan-17	TRY	2,382,929	USD	755,830	(76,786)
17-Jan-17	TRY	1,461,099	USD	461,978	(45,696)

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016 (continued)

7. Forward Foreign Exchange Contracts (continued)

FDC SICAV Obligations EMMA - Actif 1 (continued)

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
17-Jan-17	TRY	2,800,000	USD	887,194	(89,348)
17-Jan-17	TRY	2,860,000	USD	885,291	(71,434)
17-Jan-17	TRY	860,358	USD	272,033	(26,908)
17-Jan-17	TRY	1,660,000	USD	474,878	(4,522)
17-Jan-17	TRY	2,664,079	USD	762,736	(7,845)
17-Jan-17	TRY	2,694,083	USD	760,894	1,958
17-Jan-17	TRY	2,392,356	USD	759,049	(77,306)
17-Jan-17	TRY	3,090,000	USD	980,641	(100,080)
17-Jan-17	TRY	2,800,000	USD	890,107	(92,109)
17-Jan-17	TRY	2,810,000	USD	838,978	(40,950)
17-Jan-17	TRY	2,810,000	USD	838,992	(40,963)
17-Jan-17	TRY	1,930,000	USD	545,268	1,236
17-Jan-17	TRY	297,273	USD	93,993	(9,297)
17-Jan-17	TRY	3,040,000	USD	905,000	(41,790)
17-Jan-17	TRY	4,638,348	USD	1,326,016	(11,799)
17-Jan-17	TRY	2,377,216	USD	750,437	(73,206)
2-Feb-17	USD	8,059,000	BRL	27,967,954	(426,949)
2-Feb-17	USD	340,993	BRL	1,190,000	(19,993)
13-Feb-17	USD	926,968	CLP	608,000,000	20,587
21-Feb-17	USD	4,501,091	CLP	3,054,000,000	(41,153)
11-Jan-17	USD	890,165	COP	2,630,000,000	13,628
13-Feb-17	USD	845,949	COP	2,570,000,000	(4,503)
13-Feb-17	USD	844,281	COP	2,570,000,000	(6,094)
17-Feb-17	USD	214,379	COP	650,000,000	(116)
17-Feb-17	USD	391,898	COP	1,240,631,800	(16,752)
17-Feb-17	USD	1,838,608	COP	5,810,000,000	(75,286)
17-Feb-17	USD	525,976	COP	1,630,000,000	(11,408)
17-Feb-17	USD	1,662,510	COP	5,340,000,000	(95,374)
21-Feb-17	USD	1,678,184	COP	5,100,000,000	(4,608)
21-Feb-17	USD	830,606	COP	2,540,000,000	(7,266)
10-Jan-17	USD	443,126	HUF	131,000,000	(4,186)
10-Jan-17	USD	574,828	HUF	162,612,800	18,275
10-Jan-17	USD	261,470	HUF	77,000,000	(1,506)
10-Jan-17	USD	381,209	HUF	107,840,160	12,120
11-Jan-17	USD	1,692,474	MXN	34,900,000	1,324
11-Jan-17	USD	285,948	MXN	5,835,983	3,007
11-Jan-17	USD	1,001,646	MXN	19,461,877	55,675
11-Jan-17	USD	859,181	MXN	16,300,000	65,879
11-Jan-17	USD	842,764	MXN	17,210,151	8,401
11-Jan-17	USD	840,764	MXN	17,545,903	(8,949)
11-Jan-17	USD	675,060	MXN	13,900,676	1,427

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016 (continued)

7. Forward Foreign Exchange Contracts (continued)

FDC SICAV Obligations EMMA - Actif 1 (continued)

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
11-Jan-17	USD	1,685,109	MXN	34,900,000	(5,670)
11-Jan-17	USD	1,683,025	MXN	34,800,000	(3,048)
11-Jan-17	USD	1,292,773	MXN	26,978,879	(13,761)
11-Jan-17	USD	174,759	MXN	3,576,893	1,369
11-Jan-17	USD	1,396,471	MXN	28,487,125	15,317
11-Jan-17	USD	213,004	MYR	950,000	1,199
27-Jan-17	USD	208,333	MYR	930,000	1,227
15-Feb-17	USD	427,220	MYR	1,900,495	4,329
21-Feb-17	USD	424,178	MYR	1,900,323	1,600
21-Feb-17	USD	425,641	MYR	1,900,495	2,955
25-May-17	USD	6,096,084	MYR	25,405,517	458,031
10-Feb-17	USD	762,242	PEN	2,587,591	(5,033)
5-Jan-17	USD	417,861	PHP	20,943,208	(4,001)
17-Jan-17	USD	7,541,208	RUB	460,844,710	15,290
17-Jan-17	USD	2,847,779	THB	101,381,277	16,324
24-Jan-17	USD	1,807,566	THB	63,500,000	32,915
24-Jan-17	USD	1,808,081	THB	63,500,000	33,403
24-Jan-17	USD	1,772,146	THB	62,300,000	31,097
17-Jan-17	USD	892,366	TRY	2,880,000	73,051
17-Jan-17	USD	725,790	TRY	2,416,916	39,329
17-Jan-17	USD	1,247,238	TRY	4,196,157	56,052
17-Jan-17	USD	725,216	TRY	2,415,004	39,298
17-Jan-17	USD	888,580	TRY	2,880,000	69,447
17-Jan-17	USD	1,408,960	TRY	4,459,571	138,971
17-Jan-17	USD	890,435	TRY	2,810,000	90,080
17-Jan-17	USD	740,011	TRY	2,480,733	35,663
17-Jan-17	USD	879,448	TRY	2,880,000	60,756
17-Jan-17	USD	781,906	TRY	2,578,271	49,247
6-Jan-17	USD	1,686,240	ZAR	23,300,000	(14,756)
6-Jan-17	USD	449,069	ZAR	6,100,000	3,358
6-Jan-17	USD	712,258	ZAR	10,218,690	(32,363)
6-Jan-17	USD	674,920	ZAR	9,590,580	(24,260)
6-Jan-17	USD	367,758	ZAR	5,200,000	(11,428)
6-Jan-17	USD	2,267,127	ZAR	32,972,020	(133,921)
6-Jan-17	USD	844,768	ZAR	12,300,000	(50,878)
6-Jan-17	USD	6,987,141	ZAR	98,015,930	(163,028)
6-Jan-17	USD	882,944	ZAR	12,100,000	(774)
6-Jan-17	USD	2,084,900	ZAR	29,911,827	(94,733)
6-Jan-17	USD	837,340	ZAR	12,200,000	(50,996)
6-Jan-17	USD	882,164	ZAR	12,100,000	(1,515)
6-Jan-17	USD	813,407	ZAR	11,800,000	(45,982)

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016 (continued)

7. Forward Foreign Exchange Contracts (continued)

FDC SICAV Obligations EMMA - Actif 1 (continued)

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
6-Jan-17	ZAR	11,700,000	USD	853,500	990
6-Jan-17	ZAR	9,608,110	USD	679,473	21,127
6-Jan-17	ZAR	9,809,641	USD	689,848	25,247
6-Jan-17	ZAR	6,100,000	USD	438,949	6,241
6-Jan-17	ZAR	12,179,019	USD	837,419	49,407
6-Jan-17	ZAR	6,100,000	USD	438,949	6,241
6-Jan-17	ZAR	6,100,000	USD	438,949	6,241
6-Jan-17	ZAR	12,100,000	USD	892,047	(7,857)
6-Jan-17	ZAR	9,712,004	USD	693,022	15,476
6-Jan-17	ZAR	9,735,829	USD	698,888	11,564
6-Jan-17	ZAR	2,139,406	USD	151,258	4,740
6-Jan-17	ZAR	7,780,850	USD	550,115	17,239
6-Jan-17	ZAR	16,402,340	USD	1,159,663	36,341
6-Jan-17	ZAR	23,300,000	USD	1,661,140	38,536
Total Unrealised Loss on Forward Foreign Exchange Contracts, Net					(553,690)

FDC SICAV Obligations EMMA - Indexé

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Mar-17	MXN	17,680,000	USD	858,118	(8,148)
Total Unrealised Loss on Forward Foreign Exchange Contracts					(8,148)

8. Futures Contracts

As of 31 December 2016, the Sub-Funds had the following outstanding positions on futures contracts:

FDC SICAV Actions Monde - Indexé

Maturity Date	Long/(Short) Quantity	Contract	Trade Ccy	Commitment (in Sub-Fund Ccy)	Local Market Price (in trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
09-Mar-17	26	TOPIX INDEX TOKYO TPX 09/03/2017	JPY	3,208,240	1,518	97,476
17-Mar-17	297	CME S&P500 EMINI FUT 17/03/2017	USD	31,484,535	2,236	(256,874)
17-Mar-17	187	DJ EURO STOXX 50 17/03/2017	EUR	6,127,990	3,277	187,467
17-Mar-17	59	LIF FTSE 100 INDEX 17/03/2017	GBP	4,872,896	7,050	119,749
16-Mar-17	23	SPI 200 FUTURES 16/03/2017	AUD	2,222,810	5,631	42,238
Total Unrealised Gain on Futures Contracts, Net						190,056

FDC SICAV Actions Monde Small Cap - Indexé

Maturity Date	Long/(Short) Quantity	Contract	Trade Ccy	Commitment (in Sub-Fund Ccy)	Local Market Price (in trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
17-Mar-17	54	RUSSELL 2000 INDEX 17/03/2017	USD	3,473,458	1,357	(14,365)
Total Unrealised Loss on Futures Contracts						(14,365)

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016 (continued)

8. Futures Contracts (continued)

FDC SICAV Actions EMMA - Indexé

Maturity Date	Long/(Short) Quantity	Contract	Trade Ccy	Commitment (in Sub-Fund Ccy)	Local Market Price (in trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
17-Mar-17	86	MINI MSCI EMERGING MARKETS INDEX 17/03/2017	USD	3,501,560	859	(98,798)
Total Unrealised Loss on Futures Contracts						(98,798)

FDC SICAV Obligations EUR - Actif 3

Maturity Date	Long/(Short) Quantity	Contract	Trade Ccy	Commitment (in Sub-Fund Ccy)	Local Market Price (in trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
08-Mar-17	(294)	EURO-BUND FUTURE 08/03/2017	EUR	(48,260,100)	164	(763,920)
08-Mar-17	(335)	EUX EURO-BOBL 5YR 6% 08/03/2017	EUR	(44,766,050)	134	(294,800)
08-Mar-17	60	EURO-BTP FUTURE 08/03/2017	EUR	8,118,600	135	125,160
08-Mar-17	(50)	EUX BUXL 30YR 4% 08/03/2017	EUR	(8,676,000)	174	(143,000)
08-Mar-17	148	EURO-SCHATZ FUTURE 08/03/2017	EUR	16,618,920	112	13,320
08-Mar-17	80	SHORT EURO-BTP FUTURE 08/03/2017	EUR	9,034,400	113	9,600
Total Unrealised Loss on Futures Contracts, Net						(1,053,640)

FDC SICAV Obligations Monde - Actif 3

Maturity Date	Long/(Short) Quantity	Contract	Trade Ccy	Commitment (in Sub-Fund Ccy)	Local Market Price (in trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
13-Mar-17	(77)	LIF 3MO EURO EURIBOR 13/03/2017	EUR	(19,310,638)	100	(2,888)
22-Mar-17	52	US ULTRA BOND(CBT) 22/03/2017	USD	7,900,450	160	37,642
31-Mar-17	45	CBT US 5YR NOTE 6% 31/03/2017	USD	5,020,036	118	35,590
22-Mar-17	73	CBT US LONG BOND 20YR 6% 22/03/2017	USD	10,427,027	151	(104,469)
22-Mar-17	(556)	US 10YR NOTE FUT 22/03/2017	USD	(65,513,509)	124	(86,952)
22-Mar-17	58	CAN 10YR BOND FUT 22/03/2017	CAD	5,639,372	138	10,711
29-Mar-17	(142)	LIF LONG GILT FUTURE 29/03/2017	GBP	(20,932,377)	126	(438,765)
31-Mar-17	107	CBT US 2YR NOTE 6% 31/03/2017	USD	21,982,046	108	(6,903)
08-Mar-17	(144)	EURO-BUND FUTURE 08/03/2017	EUR	(23,637,600)	164	(387,199)
08-Mar-17	196	EUX EURO-BOBL 5YR 6% 08/03/2017	EUR	26,191,480	134	164,200
08-Mar-17	30	EUX BUXL 30YR 4% 08/03/2017	EUR	5,205,600	174	87,680
08-Mar-17	42	EURO-OAT FUTURE 08/03/2017	EUR	6,376,440	152	62,380
15-Mar-17	380	AUST 3YR BOND FUT 15/03/2017	AUD	29,079,005	98	(52,463)
13-Mar-17	11	JPN 10Y BOND 13/03/2017	JPY	13,433,836	150	11,624
15-Mar-17	(180)	AUST 10Y BOND FUT 15/03/2017	AUD	(15,785,454)	97	(82,039)
Total Unrealised Loss on Futures Contracts, Net						(751,851)

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016 *(continued)*

9. Swap Contracts

As of 31 December 2016, the Sub-Fund FDC SICAV Obligations EMMA - Actif 1 had the following outstanding swap contracts:

Description	Maturity Date	Pay	Receive	Trade Ccy	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
Cross Currency Swap	09-Oct-22	USD	IDR 9.800%	USD/IDR	79,735
Cross Currency Swap	15-Mar-27	TRY 10.870%	USD	TRY/USD	(22,639)
Interest Rate Swap	15-Nov-26	6.850%	COOVIBR	COP	(25,051)
Interest Rate Swap	04-Jan-21	11.665%	BZDIOVRA	BRL	(13,463)
Interest Rate Swap	04-Jan-21	12.080%	BZDIOVRA	BRL	(31,616)
Interest Rate Swap	18-Nov-26	7.060%	COOVIBR	COP	(49,801)
Interest Rate Swap	15-Mar-27	8.613%	JIBA3M	ZAR	(55,990)
Interest Rate Swap	15-Mar-27	8.345%	JIBA3M	ZAR	169
Interest Rate Swap	04-Jan-21	11.615%	BZDIOVRA	BRL	(13,876)
Interest Rate Swap	04-Jan-21	11.570%	BZDIOVRA	BRL	(11,599)
Interest Rate Swap	15-Mar-27	8.575%	JIBA3M	ZAR	(9,245)
Interest Rate Swap	04-Jan-21	11.870%	BZDIOVRA	BRL	(20,669)
Interest Rate Swap	13-Mar-19	7.320%	MXIBTIE	MXN	(13,094)
Interest Rate Swap	03-Mar-27	7.975%	MXIBTIE	MXN	(4,629)
Interest Rate Swap	03-Mar-27	8.130%	MXIBTIE	MXN	(17,619)
Total Unrealised Loss on Swap Contracts, Net					(209,387)

10. Changes in the Investment Portfolio

Changes in the Investment Portfolio during the reporting year are available to the Shareholder at the registered offices of the Company and the Custodian Bank.

11. Valuation date of investment funds held in Real Estate Sub-Funds

As at 31 December 2016 and in accordance with note 2.c), 86.44% of investment funds held by the Sub-Fund FDC SICAV Immobilier Monde - Actif 1 have been valued based on the respective last available NAV and consequently not based on the NAV per share or unit as at 31 December 2016. The valuation of all investment funds based on the respective 31 December 2016 NAVs would not lead to materially different valuations.

As at 31 December 2016 and in accordance with note 2.c), all investment funds held by the Sub-Fund FDC SICAV Immobilier Monde - Actif 2 have been valued based on the respective last available NAV and consequently not based on the NAV per share or unit as at 31 December 2016. The valuation of all investment funds based on the respective 31 December 2016 NAVs would not lead to materially different valuations.

12. Commitments linked to investments in real estate target funds

As at 31 December 2016, the Sub-Fund FDC SICAV Immobilier Monde - Actif 1 had a commitment amounting to NOK 120,000,000 (equivalent to EUR 13,217,350) to subscribe for units into DnB Specialised Investment Fund.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2016 *(continued)*

13. Significant Events

New Issue Documents have been published in February and March 2016.

The following Sub-Funds have been launched:

- FDC SICAV Immobilier Monde - Actif 2 launched on 31 March 2016
- FDC SICAV Immobilier Monde - Actif 1 launched on 11 April 2016.

The first subscription of EUR 100,000 into the Sub-Fund FDC SICAV Immobilier Monde - Actif 1 was made on 12 April 2016 uniquely to be able to cover some fees already incurred. The first subscription into an eligible asset by the given Sub-Fund was only made on 13 June 2016 for an amount of EUR 26,500,000. At that time, the actual NAV per share had already decreased to EUR 22.36 due to several payments of the incurred fees and the daily accruals.

With effect on 22 November 2016, the Board of Directors of the Company resolved to have the assets of the Sub-Fund FDC SICAV Actions Monde – Actif 1 split into and transferred to the Sub-Funds FDC SICAV Actions Monde – Actif 2, FDC SICAV Actions Monde – Actif 3 and FDC SICAV Actions Monde – Indexé.

FDC SICAV Actions Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AUD Equities			
105,644	Agl Energy Limited	1,602,100	0.14
149,226	Amcor Limited	1,531,562	0.13
895,921	Boral Limited	3,327,484	0.29
111,280	Caltex Australia Limited	2,326,998	0.20
169,997	Commonwealth Bank of Australia	9,617,677	0.83
242,684	Computershare Limited	2,075,908	0.18
24,306	CSL Limited	1,675,481	0.14
75,159	Flight Centre Limited	1,615,007	0.14
381,721	Insurance Australia Group Limited	1,569,719	0.14
324,312	Lendlease Group	3,255,063	0.28
71,535	Macquarie Group Limited	4,278,440	0.37
1,818,034	Mirvac Group	2,658,463	0.23
96,396	National Australia Bank Limited	2,029,653	0.17
392,187	Suncorp-Metway Limited	3,640,147	0.31
363,328	Telstra Corp. Limited	1,272,091	0.11
155,669	Westpac Banking Corp.	3,483,925	0.30
		45,959,718	3.96
CAD Equities			
133,335	Bank of Montreal	9,103,150	0.78
455,322	Canadian Imperial Bank of Commerce	35,267,602	3.03
316,675	CI Financial Corp.	6,463,472	0.56
255,871	H&R Real Estate Investment Trust	4,046,619	0.35
224,502	Power Corp. of Canada	4,769,468	0.41
255,321	Power Financial Corp.	6,057,784	0.52
211,169	Royal Bank of Canada	13,566,129	1.16
202,325	Sun Life Financial Inc.	7,373,667	0.64
		86,647,891	7.45
CHF Equities			
65,756	Adecco SA - Reg	4,088,299	0.35
77,420	Nestle SA - Reg	5,275,705	0.46
152,865	Novartis AG - Reg	10,566,555	0.91
54,996	Roche Holding AG	11,932,954	1.04
13,344	Sonova Holding AG - Reg	1,536,061	0.13
44,814	Zurich Financial Services AG - Reg	11,721,923	1.00
		45,121,497	3.89
EUR Equities			
154,317	Atlantia SpA	3,435,096	0.30
37,675	BASF SE	3,327,079	0.29
27,086	Bayer AG	2,685,035	0.23
205,556	Boskalis Westminster	6,781,292	0.59
41,116	Cap Gemini SA	3,295,447	0.28
267,880	CNP Assurances	4,714,688	0.41
172,667	Daimler AG - Reg	12,211,011	1.05
211,921	Enagas	5,112,594	0.44
724,671	Energias de Portugal SA	2,097,198	0.18
164,044	Eutelsat Communications	3,017,589	0.26
174,488	Evonik Industries AG	4,951,969	0.43
17,917	Fonciere des Regions	1,486,036	0.13
91,281	Infineon Technologies AG	1,507,049	0.13
204,815	Koninklijke Ahold Delhaize NV	4,102,444	0.35

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2016 (continued)

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities (continued)			
102,310	Neste Oil Oyj	3,734,315	0.32
873,966	Repsol YPF SA	11,728,624	1.01
182,191	Rexel SA	2,848,556	0.25
83,282	Sanofi-Aventis SA	6,404,386	0.55
89,562	Siemens AG - Reg	10,460,841	0.90
30,519	Total SA	1,486,886	0.13
1,731,718	Unicredit SpA	4,734,517	0.41
355,681	Upm-Kymmene Oyj	8,301,595	0.72
		108,424,247	9.36
GBP Equities			
787,336	Barratt Developments plc	4,265,048	0.37
186,231	Berkeley Group Holdings plc	6,126,255	0.53
122,483	British American Tobacco plc	6,631,393	0.57
216,097	Capita Group plc	1,344,279	0.12
823,668	G4s plc	2,267,598	0.20
1,704,176	HSBC Holdings plc	13,114,741	1.13
130,959	Imperial Tobacco Group plc	5,434,896	0.47
485,230	Marks & Spencer Group plc	1,989,581	0.17
148,859	Mondi plc	2,905,334	0.25
34,706	Next plc	2,026,009	0.17
516,337	Petrofac Limited	5,256,529	0.45
60,324	Provident Financial plc	2,013,393	0.17
34,691	Reckitt Benckiser Group plc	2,798,529	0.24
91,647	Schroders plc	3,218,814	0.28
267,097	Scottish & Southern Energy plc	4,859,443	0.42
690,830	Standard Life plc	3,010,649	0.26
87,777	Unilever plc	3,385,732	0.29
978,845	William Hill plc	3,327,801	0.29
		73,976,024	6.38
HKD Equities			
572,500	Kerry Properties Limited	1,473,671	0.13
155,500	Swire Pacific Limited	1,408,083	0.12
		2,881,754	0.25
JPY Equities			
1,134,000	Aozora Bank Limited	3,807,018	0.33
328,000	Asahi Kasei Corp.	2,718,209	0.23
118,800	Bridgestone Corp.	4,069,423	0.35
101,300	Brother Industries Limited	1,736,632	0.15
137,400	Canon Inc.	3,680,137	0.32
202,900	Daiichi Sankyo Company Limited	3,944,339	0.34
16,900	Daito Trust Construction Company Limited	2,415,057	0.20
611,000	Daiwa Securities Group Inc. - ADR	3,577,473	0.31
156,800	Fuji Heavy Industries Limited	6,082,306	0.52
269,900	Hino Motors Limited	2,610,788	0.23
44,200	Hoya Corp.	1,764,468	0.16
152,400	Isuzu Motors Limited	1,834,686	0.16
130,300	Itochu Corp.	1,643,834	0.14
126,400	Japan Airlines Company Limited	3,508,808	0.30
101,700	Japan Tobacco Inc.	3,177,797	0.27
158,200	JSR Corp.	2,370,029	0.20
31,000	Kao Corp.	1,396,277	0.12

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
23,600	Lawson Inc.	1,574,987	0.14
321,800	Matsushita Electric Industrial Company Limited	3,111,518	0.27
197,000	Minebea Company Limited	1,755,087	0.15
485,900	Mitsubishi Ufj Financial Group Inc.	2,844,604	0.25
106,300	Mixi Inc.	3,689,631	0.32
282,000	Nippon Electric Glass Company Limited	1,448,732	0.12
372,000	Nippon Express Company Limited	1,902,021	0.16
81,900	Nippon Telegraph & Telephone Corp.	3,270,123	0.28
92,000	Nomura Real Estate Holdings Inc.	1,486,709	0.13
173,400	Ntt Docomo Inc.	3,753,549	0.32
629,000	Osaka Gas Company Limited	2,298,787	0.20
22,800	Secom Company Limited	1,584,241	0.14
140,600	Sekisui House Limited	2,223,506	0.19
273,200	Sumitomo Corp.	3,054,661	0.26
374,000	Sumitomo Heavy Industries Limited	2,289,224	0.20
88,500	Sumitomo Mitsui Financial Group Inc.	3,208,484	0.28
184,500	Sumitomo Rubber Industries Limited	2,783,531	0.24
111,200	Thk Company Limited	2,337,519	0.20
103,000	Tokio Marine Holdings Inc.	4,015,487	0.35
22,100	Tokyo Electron Limited	1,984,174	0.17
220,000	Tonengeneral Sekiyu KK	2,203,206	0.19
292,100	Yamada Denki Company Limited	1,495,870	0.13
		104,652,932	9.02
NOK Equities			
780,169	Telenor ASA	11,085,149	0.96
		11,085,149	0.96
NZD Equities			
189,516	Fletcher Building Limited	1,328,073	0.11
		1,328,073	0.11
SEK Equities			
916,146	Nordea Bank AB	9,685,393	0.84
196,620	Swedbank AB	4,520,488	0.39
99,080	Swedish Match AB	2,996,591	0.26
288,931	Telefonaktiebolaget LM Ericsson	1,613,210	0.14
792,237	Teliasonera AB	3,035,167	0.26
		21,850,849	1.89
SGD Equities			
1,076,300	Capitamall Trust	1,331,427	0.11
7,309,300	Yangzijiang Shipbuilding Holdings Limited	3,909,363	0.34
		5,240,790	0.45
USD Equities			
292,965	Abbott Laboratories	10,668,676	0.92
126,125	Accenture plc	14,006,183	1.21
38,418	Aetna Inc.	4,516,915	0.39
136,935	Altria Group Inc.	8,778,900	0.76
62,692	Amerisourcebergen Corp.	4,647,440	0.40
68,617	Amgen Inc.	9,511,724	0.83
181,927	Apple Computer Company	19,977,042	1.72
94,460	Arthur J Gallagher & Company	4,653,370	0.40
401,661	AT&T Inc.	16,195,915	1.40

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
217,596	Bunge Limited	14,903,186	1.28
382,308	Ca Inc.	11,515,454	0.99
133,434	Cardinal Health Inc.	9,104,759	0.78
571,669	Cisco Systems Inc.	16,379,083	1.41
138,732	CME Group Inc.	15,172,066	1.31
171,701	Cummins Inc.	22,248,283	1.91
77,520	Eaton Corp.	4,930,853	0.43
107,060	Eli Lilly & Company	7,465,525	0.64
98,062	Emerson Electric Company	5,183,178	0.45
185,919	Entergy Corp.	12,950,433	1.12
191,058	Exxon Mobil Corp.	16,349,746	1.41
160,234	Fastenal Company	7,137,041	0.62
947,372	Ford Motor Company	10,895,115	0.94
342,565	Gap Inc.	7,288,133	0.63
135,403	General Electric Company	4,056,634	0.35
104,853	Gilead Sciences Inc.	7,118,771	0.61
404,057	H&R Block Inc.	8,807,082	0.75
87,444	Hasbro Inc.	6,449,176	0.56
199,058	HCP Inc.	5,608,916	0.48
480,331	Hollyfrontier Corp.	14,918,837	1.29
574,157	Host Hotels & Resorts Inc.	10,255,623	0.89
519,916	HP inc.	7,315,054	0.63
388,994	Intel Corp.	13,376,452	1.16
102,236	International Business Machines Corp.	16,089,267	1.39
233,739	International Paper Company	11,758,418	1.01
102,323	Johnson & Johnson	11,176,708	0.96
156,859	Kohl's Corp.	7,343,634	0.63
244,211	Liberty Property Trust	9,145,612	0.79
259,677	Lyondellbasell Industries NV - A	21,118,837	1.82
202,243	Merck & Company Inc.	11,288,026	0.97
697,254	Microsoft Corp.	41,078,325	3.54
991,764	Navient Corp.	15,448,858	1.33
489,385	Oge Energy Corp.	15,520,197	1.33
595,866	Pfizer Inc.	18,349,115	1.59
70,305	Philip Morris International Inc.	6,098,321	0.53
129,439	Procter & Gamble Company	10,318,304	0.89
90,773	Prudential Financial Inc.	8,955,523	0.77
60,226	Qualcomm Inc.	3,722,906	0.32
68,447	Scripps Networks Interactive Inc.	4,631,489	0.40
3,100,845	Staples Inc.	26,605,971	2.30
57,468	State Street Corp.	4,234,570	0.37
88,506	Sysco Corp.	4,646,198	0.40
307,141	Tegna Inc.	6,228,723	0.54
68,317	United Parcel Service Inc.	7,425,325	0.64
389,351	Valero Energy Corp.	25,219,683	2.17
233,788	Verizon Communications Inc.	11,831,812	1.02
45,054	Walt Disney Company	4,451,792	0.38
379,070	Western Union Company	7,806,021	0.67
		642,879,200	55.43
Total Equities		1,150,048,124	99.15

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Rights			
873,966	Repsol SA - Right	307,636	0.03
		307,636	0.03
Total Rights		307,636	0.03
Total Transferable securities and money market instruments admitted to an official exchange listing		1,150,355,760	99.18
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
EUR Rights			
30,519	Total SA - Right	0	0.00
		0	0.00
Total Rights		0	0.00
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		0	0.00
Other transferable securities and money market instruments			
USD Equities			
122,288	Safeway Casa*	117,668	0.01
122,288	Safeway Pdc LLC*	5,658	0.00
		123,326	0.01
Total Equities		123,326	0.01
Total Other transferable securities and money market instruments		123,326	0.01
Total Investment in Securities		1,150,479,086	99.19
Other Net Assets		9,387,748	0.81
Total Net Assets		1,159,866,834	100.00

* Illiquid security

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Actif 2

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Banks	10.27
Pharmaceuticals	9.33
Oil and gas producers	6.72
Insurance	5.21
Telecommunication services	4.61
Software	4.53
Financial services	4.33
Retail	4.18
Electrical utilities	3.19
IT Consulting and services	3.06
Real estate investment trust	2.98
Chemicals	2.97
Auto manufacturers	2.90
Tobacco	2.86
Machinery	2.65
Computers and peripherals	2.35
Forest products and paper	1.98
Semiconductors	1.78
Commercial services	1.76
Miscellaneous machinery	1.68
Biotechnology	1.58
Telecommunication equipment	1.55
Transportation	1.40
Agriculture	1.28
Distribution and wholesale	1.27
Food services	1.15
Oil and gas services	1.12
Home builders	1.09
Cosmetics and personal care	1.01
Engineering and construction	0.87
Broadcasting, radio and television	0.78
Electrical equipment	0.60
Automobile parts and equipment	0.59
Toys and games	0.56
Publishing and printing	0.54
Employment services	0.47
Real estate	0.46
Electronic equipment	0.43
Leisure and entertainment	0.43
Building materials	0.40
Healthcare services	0.39
Stores	0.35
Business and office equipment	0.32
Internet software and services	0.32
Home furnishings	0.27
Household products	0.24
Healthcare supplies and equipment	0.13
Packaging and containers	0.13
Diversified companies	0.12
Total Investment in Securities	99.19
Other Net Assets	0.81
Total Net Assets	100.00

FDC SICAV Actions Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AUD Equities			
941,830	Newcrest Mining Limited	13,093,223	1.24
		13,093,223	1.24
CHF Equities			
14,750	Partners Group Holding AG - Reg	6,566,669	0.62
		6,566,669	0.62
DKK Equities			
339,453	Novozymes A/S	11,116,488	1.05
		11,116,488	1.05
EUR Equities			
226,797	Brenntag AG	11,974,882	1.13
250,053	Fresenius SE	18,568,936	1.75
1,277,162	ING Groep NV	17,075,656	1.61
442,560	Koninklijke DSM NV	25,208,218	2.38
786,864	Koninklijke Philips Electronics NV	22,819,056	2.16
192,694	Linde AG	30,079,533	2.84
616,847	Ryanair Holdings plc	8,947,366	0.84
213,232	Siemens AG - Reg	24,905,498	2.35
1,041,969	Tenaris SA	17,682,214	1.67
		177,261,359	16.73
GBP Equities			
221,362	Astrazeneca plc	11,507,671	1.09
615,948	Scottish & Southern Energy plc	11,206,281	1.06
345,143	Shire plc	18,939,214	1.79
521,226	Unilever plc	20,104,712	1.90
		61,757,878	5.84
HKD Equities			
2,795,600	Swire Properties Limited	7,315,797	0.69
		7,315,797	0.69
JPY Equities			
858,400	Astellas Pharma Inc.	11,328,275	1.07
101,100	Central Japan Railway Company	15,803,462	1.49
1,046,100	Dai-ichi Mutual Life Insurance Company	16,547,707	1.56
480,800	KDDI Corp.	11,566,570	1.09
445,000	Mitsubishi Estate Company Limited	8,419,213	0.80
49,400	Murata Manufacturing Company Limited	6,284,389	0.59
542,400	Recruit Holdings Company Limited	20,678,275	1.95
		90,627,891	8.55
NOK Equities			
2,388,537	Orkla ASA	20,573,201	1.94
		20,573,201	1.94
USD Equities			
283,313	Accenture plc	31,461,912	2.97
154,075	Allergan plc	30,677,688	2.90
59,473	Alphabet Inc. - A	44,682,986	4.22
27,474	Amazon.Com Inc.	19,532,523	1.84
159,034	American Water Works Company Inc.	10,910,358	1.03
204,985	Celgene Corp.	22,495,391	2.12

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
329,793	Cf Industries Holdings Inc.	9,842,980	0.93
50,258	Charter Communications Inc.	13,719,159	1.30
308,209	Comcast Corp.	20,177,133	1.91
434,830	CVS/Caremark Corp.	32,531,344	3.07
423,237	Discover Financial Services	28,927,381	2.73
193,708	Facebook Inc. - A	21,129,277	2.00
228,987	Gilead Sciences Inc.	15,546,584	1.47
1,226,031	Hanesbrands Inc.	25,072,755	2.37
306,623	Helmerich & Payne Inc.	22,500,707	2.12
1,341,865	Keycorp	23,243,302	2.20
337,040	Limited Brands Inc.	21,038,837	1.99
339,167	Mastercard Inc. - A	33,201,226	3.14
441,916	Metlife Inc.	22,578,671	2.14
769,099	Microsoft Corp.	45,311,033	4.28
106,527	NXP Semiconductor NV	9,898,754	0.93
16,216	Priceline.Com Inc.	22,539,587	2.13
734,370	Teva Pharmaceutical Industries Limited - ADR	25,239,073	2.38
444,852	T-Mobile USA Inc.	24,255,453	2.29
272,709	Torchmark Corp.	19,070,885	1.80
170,781	United Health Group Inc.	25,913,051	2.45
326,372	US Bancorp	15,895,454	1.50
174,948	Welltower Inc.	11,101,464	1.05
		648,494,968	61.26
Total Equities		1,036,807,474	97.92
Total Transferable securities and money market instruments admitted to an official exchange listing		1,036,807,474	97.92
Total Investment in Securities		1,036,807,474	97.92
Other Net Assets		22,070,239	2.08
Total Net Assets		1,058,877,713	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Actif 3

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Pharmaceuticals	9.23
Chemicals	8.33
Internet software and services	5.97
Media	5.52
Insurance	5.50
Banks	5.31
Retail	5.06
Software	4.28
Healthcare services	4.20
Food services	3.84
Biotechnology	3.59
Telecommunication services	3.38
Financial services	3.35
Commercial services	3.14
IT Consulting and services	2.97
Electronic equipment	2.75
Apparel	2.37
Miscellaneous machinery	2.35
Oil and gas producers	2.12
Employment services	1.95
Broadcasting, radio and television	1.91
Iron and steel	1.67
Real estate	1.49
Transportation	1.49
Precious metals	1.24
Electrical utilities	1.06
Real estate investment trust	1.05
Water utilities	1.03
Semiconductors	0.93
Airlines	0.84
Total Investment in Securities	97.92
Other Net Assets	2.08
Total Net Assets	100.00

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AUD Equities			
54,798	Agl Energy Limited	831,016	0.03
690,886	Alumina Limited	867,974	0.03
88,654	Amcor Limited	909,889	0.03
249,262	Amp Limited	862,453	0.03
86,788	Apa Group	510,610	0.02
39,847	Aristocrat Leisure Limited	424,010	0.02
27,430	ASX Limited	936,657	0.04
159,777	Aurizon Holdings Limited	553,930	0.02
241,057	Australia & New Zealand Banking Group Limited	5,034,171	0.19
46,017	Bank of Queensland Limited	374,989	0.01
29,237	Bendigo & Adelaide Bank Limited	255,110	0.01
158,664	Boral Limited	589,284	0.02
145,026	Brambles Limited	1,234,572	0.05
28,135	Caltex Australia Limited	588,337	0.02
51,342	Challenger Financial Services Group Limited	396,176	0.02
12,427	Cimic Group Limited	298,084	0.01
32,109	Coca-Cola Amatil Limited	223,078	0.01
4,314	Cochlear Limited	362,946	0.01
141,310	Commonwealth Bank of Australia	7,994,693	0.30
33,510	Computershare Limited	286,643	0.01
31,236	Crown Limited	248,321	0.01
36,607	CSL Limited	2,523,423	0.10
92,079	Dexus Property Group	608,114	0.02
4,813	Domino's Pizza Enterprises Limited	214,739	0.01
153,836	Duet Group	289,373	0.01
6,351	Flight Centre Limited	136,469	0.01
225,597	Fortescue Metals Group Limited	912,216	0.03
156,505	Goodman Group	766,067	0.03
151,003	GPT Group	521,438	0.02
68,816	Harvey Norman Holdings Limited	242,830	0.01
107,679	Healthscope Limited	169,284	0.01
166,745	Insurance Australia Group Limited	685,691	0.03
51,380	James Hardie Industries Se	774,949	0.03
56,468	Lendlease Group	566,759	0.02
25,520	Macquarie Group Limited	1,526,327	0.06
230,969	Medibank Private Limited	447,149	0.02
359,427	Mirvac Group	525,581	0.02
220,706	National Australia Bank Limited	4,647,046	0.18
97,605	Newcrest Mining Limited	1,356,895	0.05
165,093	Oil Search Limited	812,637	0.03
45,690	Orica Limited	554,565	0.02
192,277	Origin Energy Limited	869,885	0.03
89,444	Qantas Airways Limited	204,477	0.01
108,087	Qbe Insurance Group Limited	921,603	0.04
11,754	Ramsay Health Care Limited	551,132	0.02
4,300	Rea Group Limited	163,039	0.01
187,868	Santos Limited	518,475	0.02
490,863	Scentre Group	1,563,606	0.06
26,754	Seek Limited	273,301	0.01
28,612	Sonic Healthcare Limited	420,350	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
AUD Equities <i>(continued)</i>			
707,361	South32 Limited	1,335,435	0.05
81,789	SP AusNet	88,716	0.00
225,375	Stockland REIT	708,631	0.03
93,305	Suncorp-Metway Limited	866,025	0.03
80,131	Sydney Airport	329,516	0.01
51,342	Tabcorp Holdings Limited	169,538	0.01
100,805	Tattersall's Limited	310,034	0.01
388,207	Telstra Corp. Limited	1,359,197	0.05
27,227	Tpg Telecom Limited	127,477	0.00
162,244	Transurban Group	1,149,470	0.04
50,704	Treasury Wine Estates Limited	371,760	0.01
309,209	Vicinity Centres	634,706	0.02
60,806	Vocus Companycommunications Limited	161,550	0.01
191,840	Westfield Group	1,235,353	0.05
275,462	Westpac Banking Corp.	6,164,932	0.23
79,863	Woodside Petroleum Limited	1,708,410	0.06
120,117	Woolworths Limited	1,987,332	0.08
		66,258,445	2.51
CAD Equities			
30,300	Agnico-Eagle Mines Limited	1,209,238	0.05
38,300	Alimentation Couche Tard Inc.	1,648,461	0.06
13,800	Altagas Limited	330,738	0.01
35,800	Arc Energy Trust	584,909	0.02
6,500	Atco Limited - I	205,228	0.01
51,100	Bank of Montreal	3,488,739	0.13
98,700	Bank of Nova Scotia	5,216,650	0.20
14,923	BCE Inc.	612,229	0.02
501,400	Bombardier Inc.	765,673	0.03
67,750	Brookfield Asset Management Inc.	2,121,869	0.09
119,000	CAE Inc.	1,579,966	0.06
36,300	Cameco Corp.	360,312	0.01
30,000	Canadian Imperial Bank of Commerce	2,323,692	0.09
66,100	Canadian National Railway Company	4,222,630	0.16
98,400	Canadian Natural Resources Limited	2,976,752	0.11
12,000	Canadian Pacific Railway Limited	1,625,142	0.06
6,800	Canadian Tire Corp. Limited	669,533	0.03
10,500	Canadian Utilities Limited	268,648	0.01
1,900	CCL Industries Inc. - B	354,351	0.01
72,500	Cenovus Energy Inc.	1,040,493	0.04
15,200	CGI Group Inc.	692,476	0.03
9,600	CI Financial Corp.	195,940	0.01
1,300	Constellation Software Inc	560,743	0.02
42,400	Crescent Point Energy Corp.	547,059	0.02
9,600	Dollarama Inc.	667,703	0.03
146,900	Eldorado Gold Corp.	448,653	0.02
29,900	Element Financial Corp.	263,387	0.01
19,800	Empire Company Limited	220,051	0.01
79,600	Enbridge Inc.	3,179,558	0.12
80,300	Encana Corp.	894,699	0.03
1,700	Fairfax Financial Holdings Limited	779,407	0.03
16,000	Finning International Inc.	297,383	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
CAD Equities <i>(continued)</i>			
3,800	First Capital Realty Inc.	55,530	0.00
80,303	First Quantum Minerals Limited	757,911	0.03
21,900	Fortis Inc.	641,917	0.02
24,400	Franco-Nevada Corp.	1,384,849	0.05
9,600	George Weston Limited	770,933	0.03
14,600	Gildan Activewear Inc.	351,872	0.01
108,800	Goldcorp Inc.	1,406,081	0.05
22,500	Great-West Lifeco Inc.	559,449	0.02
4,300	H&R Real Estate Investment Trust	68,005	0.00
34,391	Husky Energy Inc.	396,069	0.02
33,900	Imperial Oil Limited	1,119,476	0.04
5,600	Industrial Alliance Insurance & Financial Services Inc.	211,375	0.01
7,600	Intact Financial Corp.	516,348	0.02
34,700	Inter Pipeline Limited	727,132	0.03
6,100	Investors Group Com	164,740	0.01
15,300	Jean Coutu Group Inc. - A	226,286	0.01
13,000	Keyera Corp.	371,856	0.01
173,981	Kinross Gold Corp.	515,372	0.02
3,000	Linamar Corp.	122,357	0.00
27,160	Loblaw Companies Limited	1,360,234	0.05
28,600	Magna International Inc.	1,178,799	0.04
161,100	Manulife Financial Corp.	2,723,205	0.10
6,500	Methanex Corp.	270,620	0.01
30,900	Metro Inc. - A	877,319	0.03
23,300	National Bank of Canada	898,249	0.03
7,500	Onex Corp.	484,527	0.02
7,400	Open Text Corp.	433,807	0.02
37,300	Pembina Pipeline Corp.	1,106,495	0.04
16,000	Peyto Exploration & Development Corp.	375,659	0.01
22,900	Power Corp. of Canada	486,503	0.02
14,400	Power Financial Corp.	341,657	0.01
20,350	Prairiesky Royalty Limited	459,520	0.02
34,000	Research In Motion Limited	222,104	0.01
16,100	Restaurant Brands International Inc.	727,900	0.03
7,300	Riocan Real Estate Investment Trust	137,436	0.01
25,300	Rogers Communications Inc.	926,343	0.04
122,500	Royal Bank of Canada	7,869,768	0.30
23,700	Saputo Inc.	796,047	0.03
24,600	Seven Generations Energy - A	544,532	0.02
26,800	Shaw Communications Inc.	510,432	0.02
51,700	Silver Wheaton Corp.	948,125	0.04
15,700	SnC-Lavalin Group Inc.	641,442	0.02
50,300	Sun Life Financial Inc.	1,833,167	0.07
146,536	Suncor Energy Inc.	4,547,934	0.17
60,547	Teck Cominco Limited	1,150,179	0.04
13,800	Telus Corp.	417,081	0.02
27,168	Thomson Reuters Corp.	1,128,612	0.04
153,000	Toronto-Dominion Bank	7,162,851	0.27
18,900	Tourmaline Oil Corp.	479,825	0.02
75,100	Transcanada Corp.	3,214,310	0.13
227,750	Turquoise Hill Resources Limited	693,970	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
CAD Equities <i>(continued)</i>			
26,500	Valeant Pharmaceuticals International Inc.	364,768	0.01
32,800	Veresen Inc.	304,006	0.01
12,100	Vermilion Energy Trust	483,239	0.02
6,011	Waste Connections Inc.	447,657	0.02
3,800	West Fraser Timber Company Limited	128,979	0.00
196,700	Yamana Gold Inc.	524,265	0.02
		97,921,436	3.71
CHF Equities			
164,569	ABB Limited - Reg	3,297,535	0.13
7,971	Actelion Limited - Reg	1,639,565	0.06
11,688	Adecco SA - Reg	726,687	0.03
4,926	Aryzta AG	206,093	0.01
1,678	Baloise Holding AG P.P. 144A - Reg	200,829	0.01
157	Barry Callebaut AG - Reg	182,484	0.01
13,805	Coca-Cola HBC AG	286,257	0.01
41,910	Compagnie Financiere Richemont SA - Reg	2,636,980	0.10
151,839	Credit Suisse Group AG - Reg	2,069,382	0.08
3,095	Dufry Group - Reg	366,667	0.01
794	Ems-Chemie Holding AG - Reg	383,299	0.01
235	Galenica Holding AG - Reg	251,881	0.01
2,913	Geberit AG - Reg	1,109,228	0.04
693	Givaudan - Reg	1,206,291	0.05
16,828	Julius Baer Group Limited	710,013	0.03
4,716	Kuehne + Nagel International AG - Reg	592,142	0.02
18,070	LafargeHolcim Limited - Reg	904,347	0.03
4	Lindt & Spruengli AG - Reg	230,971	0.01
100	Lindt & Spruengli AG	492,073	0.02
3,670	Lonza Group AG - Reg	603,567	0.02
264,248	Nestle SA - Reg	18,006,907	0.69
185,734	Novartis AG - Reg	12,838,574	0.49
7,249	Pargesa Holding SA	448,331	0.02
1,336	Partners Group Holding AG - Reg	594,784	0.02
58,884	Roche Holding AG	12,776,567	0.49
3,939	Schindler Holding AG - Reg	653,686	0.02
1,941	Schindler Holding AG	325,191	0.01
383	SGS SA - Reg	740,279	0.03
178	Sika AG	812,295	0.03
3,310	Sonova Holding AG - Reg	381,022	0.01
3,783	Swatch Group AG - Reg	219,676	0.01
2,341	Swatch Group AG - B	691,603	0.03
1,904	Swiss Life Holding AG - Reg	511,880	0.02
5,199	Swiss Prime Site AG - Reg	404,234	0.02
26,003	Swiss Re Limited	2,340,766	0.09
1,571	Swisscom AG - Reg	668,411	0.03
6,200	Syngenta AG	2,333,397	0.09
307	Syngenta AG - Reg	115,269	0.00
297,946	UBS Group	4,433,079	0.17
11,948	Zurich Financial Services AG - Reg	3,125,219	0.12
		80,517,461	3.08

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
DKK Equities			
730	AP Moller - Maersk A/S	1,106,460	0.04
100	AP Moller - Maersk A/S	143,501	0.01
6,120	Carlsberg A/S	501,665	0.02
7,426	Christian Hansen Holding A/S	390,600	0.01
8,246	Coloplast A/S - B	528,218	0.02
51,883	Danske Bank A/S	1,494,629	0.06
16,051	DSV A/S	678,262	0.03
4,795	Genmab A/S	756,442	0.03
11,800	ISS A/S	378,336	0.01
154,666	Novo Nordisk A/S	5,298,010	0.20
17,000	Novozymes A/S	556,720	0.02
8,430	Pandora A/S	1,047,583	0.04
46,900	TDC A/S	228,712	0.01
2,130	Tryg A/S	36,581	0.00
16,815	Vestas Wind Systems A/S	1,038,003	0.04
5,500	William Demant Holding A/S	90,834	0.00
		14,274,556	0.54
EUR Equities			
32,353	Abertis Infraestructuras SA	430,133	0.02
17,864	Abn Amro Group NV	376,037	0.01
11,130	Accor SA	394,336	0.01
20,257	ACS Actividades de Construccion y Servicios	608,115	0.02
15,587	Adidas AG	2,340,388	0.09
155,296	Aegon NV	811,887	0.03
4,985	Aena SA	646,305	0.02
1,658	Aeroports de Paris	168,784	0.01
32,247	Air Liquide SA	3,406,896	0.13
18,445	Akzo Nobel NV	1,095,449	0.04
37,696	Allianz Se - Reg	5,918,271	0.22
12,081	Alstom SA	316,220	0.01
25,917	Altice NV - A	488,017	0.02
12,026	Altice NV - B	227,652	0.01
31,714	Amadeus IT Holding SA - A	1,369,093	0.05
232,358	Arcelormittal	1,630,224	0.06
6,548	Arkema SA	608,571	0.02
28,643	Asml Holding NV	3,054,776	0.12
92,911	Assicurazioni Generali SpA	1,311,903	0.05
28,016	Atlantia SpA	623,636	0.02
6,297	Atos Origin SA	631,274	0.02
158,810	AXA SA	3,809,058	0.14
380	Axel Springer AG	17,529	0.00
524,345	Banco Bilbao Vizcaya Argentaria	3,363,149	0.13
351,217	Banco de Sabadell SA	464,660	0.02
232,312	Banco Popular Espanol SA	213,262	0.01
1,185,102	Banco Santander Central Hispano SA	5,876,921	0.22
1,997,858	Bank of Ireland	469,497	0.02
296,724	Bankia SA	288,119	0.01
17,922	Bankinter SA	131,906	0.01
79,014	BASF SE	6,977,725	0.26
68,721	Bayer AG	6,812,313	0.26
6,713	Bayerische Motoren Werke AG Pfd	488,035	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
25,532	Bayerische Motoren Werke AG	2,265,965	0.09
9,533	Beiersdorf AG	768,360	0.03
86,633	BNP Paribas	5,245,628	0.20
65,566	Bollore Investissement	219,646	0.01
5,737	Boskalis Westminster	189,264	0.01
26,404	Bouygues SA	898,924	0.04
12,124	Brenntag AG	640,147	0.02
15,232	Bureau Veritas SA	280,421	0.01
267,868	Caixabank	841,106	0.03
13,666	Cap Gemini SA	1,095,330	0.04
54,488	Carrefour SA	1,247,230	0.05
8,031	Casino Guichard Perrachon SA	366,133	0.01
5,032	Christian Dior SA	1,002,626	0.04
97,494	CNH Industrial NV	805,788	0.03
19,409	CNP Assurances	341,598	0.01
8,236	Colruyt SA	387,133	0.01
66,604	Commerzbank AG	482,613	0.02
43,039	Compagnie de Saint-Gobain	1,904,690	0.08
13,527	Compagnie Generale des Etablissements Michelin	1,429,803	0.06
15,048	Compagnie Generale d'Optique Essilor International	1,615,403	0.06
7,783	Continental AG	1,429,737	0.05
7,294	Covestro AG	475,423	0.02
88,805	Credit Agricole	1,046,123	0.04
15,018	CRH plc	494,918	0.02
79,336	Daimler AG - Reg	5,610,642	0.21
49,772	Danone	2,996,274	0.11
1,382	Dassault Aviation SA	1,467,131	0.06
8,091	Dassault Systemes SA	585,707	0.02
109,379	Deutsche Bank AG - Reg	1,886,788	0.07
15,776	Deutsche Boerse AG	1,223,271	0.05
21,090	Deutsche Lufthansa AG - Reg	258,774	0.01
87,687	Deutsche Post AG - Reg	2,738,903	0.10
272,385	Deutsche Telekom AG - Reg	4,454,857	0.17
27,548	Deutsche Wohnen AG	822,032	0.03
59,786	Distribuidora Internacional de Alimentacion SA	278,902	0.01
147,021	E.ON AG	985,041	0.04
15,002	Edenred	282,563	0.01
6,053	Eiffage SA	401,011	0.02
19,186	Electricite de France	185,720	0.01
6,788	Elisa Oyj	209,953	0.01
17,580	Enagas	424,118	0.02
18,929	Endesa SA	380,946	0.01
650,289	Enel SpA	2,723,411	0.10
215,408	Energias de Portugal SA	623,391	0.02
109,861	Engie	1,331,515	0.05
255,910	ENI SpA	3,958,928	0.15
20,671	Erste Group Bank AG	575,171	0.02
2,610	Eurazeo	145,064	0.01
223	Eurofins Scientific	90,315	0.00
13,650	Eutelsat Communications	251,092	0.01
14,673	Evonik Industries AG	416,420	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
12,041	EXOR NV	493,440	0.02
10,819	Ferrari NV	598,291	0.02
45,460	Ferrovial SA	772,593	0.03
74,078	Fiat Chrysler Automobiles NV	641,886	0.02
1,051	Fonciere des Regions	87,170	0.00
10,171	Fortis	382,531	0.01
30,469	Fortum Oyj	443,933	0.02
1,730	Fraport AG Frankfurt Airport Services Worldwide	97,174	0.00
15,369	Fresenius Medical Care AG & Company KGaA	1,236,436	0.05
32,230	Fresenius SE	2,393,400	0.09
4,039	Fuchs Petrolub SE Pfd	161,075	0.01
46,060	Galp Energia SGPS SA - B	653,591	0.02
32,042	Gas Natural SDG SA	573,872	0.02
16,517	Gea Group AG	631,445	0.02
3,333	Gecina SA	438,123	0.02
4,999	Gemalto NV	274,545	0.01
22,723	Grifols SA	429,010	0.02
1,681	Groupe Bruxelles Lambert SA	134,009	0.01
25,973	Groupe Eurotunnel SA	234,640	0.01
4,216	Hannover Rueckversicherung AG - Reg	433,405	0.02
14,205	Heidelbergcement AG	1,258,989	0.05
6,114	Heineken Holding NV	404,380	0.02
15,073	Heineken NV	1,074,102	0.04
7,283	Henkel AG & Company KGaA	720,871	0.03
14,227	Henkel AG & Company KGaA Pfd	1,611,208	0.06
2,330	Hermes International	908,700	0.03
3,561	Hochtief AG	473,791	0.02
5,352	Hugo Boss AG	311,112	0.01
416,771	Iberdrola SA	2,598,150	0.10
1,521	Icade	103,109	0.00
1,690	Iliad SA	308,679	0.01
5,125	Imerys SA	369,359	0.01
90,983	Inditex SA	2,950,579	0.11
82,584	Infineon Technologies AG	1,363,462	0.05
313,601	ING Groep NV	4,192,845	0.16
3,829	Ingenico	290,506	0.01
8,966	Innogy SE	295,968	0.01
72,619	International Consolidated Airlines Group SA	372,463	0.01
1,030,810	Intesa Sanpaolo SpA	2,500,745	0.10
64,620	Intesa Sanpaolo SpA - NVDR	144,361	0.01
4,033	JC Decaux SA	112,642	0.00
36,273	Jeronimo Martins SGPS SA	534,664	0.02
12,425	K+s AG	281,923	0.01
19,330	KBC Bank	1,137,184	0.04
6,450	Kering	1,375,785	0.05
9,152	Kerry Group plc	619,316	0.02
16,670	Klepierre	622,541	0.02
34,012	Kone Oyj	1,447,891	0.06
120,617	Koninklijke Ahold Delhaize NV	2,415,959	0.09
14,927	Koninklijke DSM NV	850,242	0.03
86,518	Koninklijke Philips Electronics NV	2,509,021	0.09

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
7,976	Koninklijke Vopak NV	357,923	0.01
23,034	Lafargeholcim Limited	1,149,742	0.04
8,918	Lagardere SCA	235,391	0.01
7,870	Lanxess AG	490,695	0.02
23,078	Legrand SA	1,245,058	0.05
15,588	Linde AG	2,433,287	0.09
22,213	L'Oreal SA	3,851,734	0.15
23,446	Louis Vuitton Moet Hennessy SA	4,253,104	0.16
15,374	Luxottica Group SpA	785,611	0.03
8,620	Man SE	813,125	0.03
72,035	Mapfre SA	208,902	0.01
50,475	Mediobanca SpA	391,434	0.01
12,831	Merck KGaA	1,272,194	0.05
23,788	Metro AG	751,344	0.03
13,454	Metso OYJ	364,603	0.01
12,570	Muenchener Rueckversicherungs AG - Reg	2,258,201	0.09
77,140	Natixis	413,470	0.02
11,977	Neste Oil Oyj	437,161	0.02
63,363	Newbelco SA/NV	6,371,150	0.24
23,256	NN Group NV	748,727	0.03
479,418	Nokia Oyj	2,196,219	0.09
8,501	Nokian Renkaat Oyj	301,105	0.01
16,284	OMV AG	546,491	0.02
167,723	Orange SA	2,421,082	0.09
10,360	Orion Oyj	438,124	0.02
6,609	Osram Licht AG	329,293	0.01
5,842	Paddy Power plc	592,963	0.02
15,057	Pernod-Ricard SA	1,550,118	0.06
36,295	Peugeot SA	562,391	0.02
10,141	Porsche Automobil Holding Se Pfd	524,695	0.02
26,954	Poste Italiane SpA	169,945	0.01
16,467	Prosiebensat.1 Media AG Pfd	602,857	0.02
5,709	Proximus SA	156,198	0.01
17,435	Prysmian SpA	425,414	0.02
15,464	Publicis Groupe	1,013,665	0.04
17,386	Qiagen NV	463,858	0.02
7,686	Raiffeisen International Bank Holding AG	133,583	0.01
8,782	Randstad Holding NV	452,536	0.02
28,728	Red Electrica Corp. SA	514,949	0.02
72,870	Reed Elsevier NV	1,165,191	0.04
1,550	Remy Cointreau	125,581	0.00
14,538	Renault SA	1,228,606	0.05
118,565	Repsol YPF SA	1,591,142	0.06
27,350	Rexel SA	427,617	0.02
242,013	Royal KPN NV	681,025	0.03
2,401	RTL Group SA	167,422	0.01
32,019	RWE AG	378,304	0.01
11,115	Ryanair Holdings plc	161,223	0.01
403,719	Saipem SpA	215,990	0.01
37,148	Sampo OYJ - A	1,582,133	0.06
96,596	Sanofi-Aventis SA	7,428,232	0.28

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
79,563	SAP SE	6,588,612	0.26
48,093	Schneider Electric SA	3,178,232	0.11
11,205	Scor Se	367,860	0.01
28,820	SES SA	603,059	0.02
6,083	SFR Group SA	163,207	0.01
66,145	Siemens AG - Reg	7,725,736	0.29
242,793	Snam Rete Gas SpA	950,292	0.04
2,037	Societe Bic SA	263,079	0.01
62,568	Societe Generale SA	2,924,741	0.11
6,141	Sodexo	670,597	0.03
5,692	Solvay SA	633,804	0.02
48,904	Stmicroelectronics NV	526,941	0.02
56,076	Stora Enso Oyj	572,536	0.02
23,333	Suez Environnement Company	327,012	0.01
8,429	Symrise AG	487,449	0.02
7,903	Technip SA	535,902	0.02
518,445	Telecom Italia SpA - NVDR	356,172	0.01
713,186	Telecom Italia SpA	596,937	0.02
53,956	Telefonica Deutschland Holding AG	219,601	0.01
331,871	Telefonica SA	2,927,102	0.11
44,413	Tenaris SA	753,689	0.03
81,453	Terna Rete Elettrica Nazionale SpA	354,483	0.01
22,772	Thales SA	2,097,984	0.08
48,892	ThyssenKrupp AG	1,106,915	0.04
198,506	Total SA	9,671,212	0.37
8,307	UCB SA	505,979	0.02
7,475	Umicore	404,771	0.02
7,657	Unibail-Rodamco SE	1,736,225	0.07
406,027	Unicredit SpA	1,110,078	0.04
136,969	Unilever NV	5,357,542	0.20
57,964	Unipolsai SpA	117,667	0.00
7,765	United Internet AG - Reg	288,043	0.01
51,098	Upm-Kymmene Oyj	1,192,627	0.05
16,443	Valeo SA	897,952	0.03
35,613	Veolia Environnement	576,040	0.02
46,537	Vinci SA	3,010,945	0.12
89,408	Vivendi	1,614,261	0.06
30,024	Voestalpine AG	1,119,595	0.04
38,168	Vonovia SE	1,179,582	0.05
14,287	Wartsila Oyj	609,769	0.02
2,324	Wendel	265,866	0.01
17,839	Wolters Kluwer NV	614,019	0.03
5,727	Zalando SE	207,833	0.01
21,671	Zardoya-Otis SA	174,018	0.01
77,351	Zodiac Aerospace	1,687,412	0.06
		286,077,392	10.85
GBP Equities			
86,274	3i Group plc	711,538	0.02
89,103	Aberdeen Asset Management plc	268,583	0.01
19,620	Admiral Group plc	419,936	0.02
170,780	Anglo American plc	2,320,817	0.09

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
GBP Equities <i>(continued)</i>			
84,753	Antofagasta plc	670,201	0.03
44,873	Ashtead Group plc	830,593	0.03
30,923	Associated British Foods plc	994,420	0.04
104,073	Astrazeneca plc	5,410,314	0.21
74,429	Auto Trader Group plc	356,625	0.01
335,509	Aviva plc	1,911,806	0.07
29,906	Babcock International Group plc	333,885	0.01
1,387,470	Barclays plc	3,632,034	0.14
89,899	Barratt Developments plc	486,988	0.02
8,799	Berkeley Group Holdings plc	289,452	0.01
1,584,571	BP plc	9,459,913	0.36
152,582	British American Tobacco plc	8,260,993	0.31
91,882	British Land Company plc	677,598	0.03
712,823	BT Group plc	3,063,906	0.12
32,286	Bunzl plc	797,695	0.03
39,264	Burberry Group plc	688,593	0.03
63,286	Capita Group plc	393,684	0.01
17,461	Carnival plc	843,799	0.03
66,579	Carphone Warehouse Group plc	276,581	0.01
437,982	Centrica plc	1,201,168	0.05
661,069	Cobham plc	1,267,773	0.05
136,552	Compass Group plc	2,401,180	0.09
50,990	CRH plc	1,690,509	0.07
10,739	Croda International plc	402,084	0.02
9,663	DCC plc	683,746	0.03
207,120	Diageo plc	5,119,770	0.19
108,591	Direct Line Insurance Group plc	469,934	0.02
17,604	Easyjet plc	207,264	0.01
79,640	Experian plc	1,468,527	0.05
47,547	Fresnillo plc	680,119	0.03
140,056	G4s plc	385,581	0.01
144,700	GKN plc	562,290	0.02
410,539	Glaxosmithkline plc	7,512,448	0.29
77,811	Hammerson plc	522,326	0.02
20,069	Hargreaves Lansdown plc	285,189	0.01
8,718	Hikma Pharmaceuticals plc	193,336	0.01
1,626,750	HSBC Holdings plc	12,518,896	0.48
23,095	Imi plc	281,383	0.01
76,883	Imperial Tobacco Group plc	3,190,702	0.12
36,845	Inmarsat plc	324,380	0.01
16,472	Intercontinental Hotels Group plc	702,029	0.03
12,158	Intertek Group plc	495,806	0.02
109,698	Intu Properties plc	361,505	0.01
54,316	Investec plc	341,066	0.01
282,660	Itv plc	683,471	0.03
178,659	J Sainsbury plc	521,787	0.02
20,068	Johnson Matthey plc	748,084	0.03
200,023	Kingfisher plc	820,854	0.03
73,123	Land Securities Group plc	913,182	0.03
489,663	Legal & General Group plc	1,420,345	0.05
5,229,052	Lloyds TSB Bank plc	3,829,292	0.15
27,941	London Stock Exchange Group plc	953,844	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
GBP Equities <i>(continued)</i>			
142,379	Marks & Spencer Group plc	583,794	0.02
27,749	Mediclinic International plc	250,638	0.01
294,497	Meggitt plc	1,582,198	0.06
48,653	Merlin Entertainments plc	255,691	0.01
33,693	Mondi plc	657,598	0.02
313,821	National Grid plc	3,498,504	0.13
19,305	NEX Group plc	105,051	0.00
12,130	Next plc	708,105	0.03
399,727	Old Mutual plc	970,753	0.04
71,412	Pearson plc	684,756	0.03
26,839	Persimmon plc	558,413	0.02
20,194	Petrofac Limited	205,583	0.01
10,830	Provident Financial plc	361,466	0.01
213,243	Prudential plc	4,065,760	0.15
12,256	Randgold Resources Limited	921,067	0.03
53,239	Reckitt Benckiser Group plc	4,294,799	0.16
88,221	Reed Elsevier plc	1,497,568	0.05
239,857	Rolls-Royce Holdings plc	1,877,046	0.07
76,822	Royal & Sun Alliance	527,387	0.02
302,303	Royal Bank of Scotland	795,423	0.03
400,211	Royal Dutch Shell plc - A	10,513,988	0.40
276,605	Royal Dutch Shell plc - B	7,628,032	0.29
76,873	Royal Mail plc	416,156	0.02
79,823	Sage Group plc	612,513	0.02
11,569	Schroders plc	406,325	0.02
84,247	Scottish & Southern Energy plc	1,532,752	0.06
75,810	Segro plc	406,849	0.02
16,625	Severn Trent plc	432,765	0.02
73,175	Shire plc	4,015,370	0.15
81,435	Sky plc	945,433	0.04
63,985	Smith & Nephew plc	915,250	0.03
50,291	Smiths Group plc	834,256	0.03
39,522	St James's Place plc	469,486	0.02
272,134	Standard Chartered Bank plc	2,115,608	0.08
167,072	Standard Life plc	728,103	0.03
44,507	Tate & Lyle plc	368,893	0.01
265,585	Taylor Wimpey plc	477,593	0.02
721,276	Tesco plc	1,747,845	0.07
21,410	Travis Perkins plc	364,191	0.01
40,093	Tui AG	546,254	0.02
15,777	Tullett Prebon plc	80,086	0.00
109,530	Unilever plc	4,224,788	0.16
56,958	United Utilities Group plc	601,209	0.02
2,215,903	Vodafone Group plc	5,188,011	0.20
21,791	Weir Group plc	482,486	0.02
13,124	Whitbread plc	580,556	0.02
58,472	William Hill plc	198,789	0.01
287,438	WM Morrison Supermarkets plc	776,851	0.03
24,301	Wolseley plc	1,412,625	0.05
113,076	Worldpay Group plc	357,536	0.01
114,142	WPP plc	2,428,327	0.09
		172,470,350	6.55

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 (continued)

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities			
949,400	Aia Group Limited	5,079,256	0.19
20,200	Asm Pacific Technology Limited	202,923	0.01
64,960	Bank of East Asia Limited	235,926	0.01
300,500	Boc Hong Kong Holdings Limited	1,019,719	0.04
112,000	Cathay Pacific Airways Limited	139,698	0.01
49,000	Cheung Kong Infrastructure Holdings Limited	369,704	0.01
220,364	Cheung Kong Property Holding	1,281,339	0.05
241,864	CK Hutchison Holdings Limited	2,599,758	0.10
123,000	CLP Holdings Limited	1,071,674	0.04
46,000	First Pacific Company	30,488	0.00
196,000	Galaxy Entertainment Group Limited	810,113	0.03
191,000	Hang Lung Properties Limited	383,979	0.01
57,100	Hang Seng Bank Limited	1,007,570	0.04
98,029	Henderson Land Development Company Limited - ADR	494,483	0.02
126,500	HK Electric Investments & Hk Electric Investments Limited	99,002	0.00
198,000	HKT Trust and Hkt Limited	230,260	0.01
598,942	Hong Kong & China Gas Company Limited	1,006,339	0.04
86,832	Hong Kong Exchanges and Clearing Limited	1,945,262	0.07
30,642	Hysan Development Company Limited	120,093	0.00
55,500	Kerry Properties Limited	142,862	0.01
352,000	Li & Fung Limited	146,781	0.01
176,181	Link Real Estate Investment Trust	1,085,832	0.04
45,192	Mgm China Holdings Limited	88,863	0.00
158,187	Mtr Corp.	729,264	0.03
443,095	New World Development Limited	444,307	0.02
205,517	Nws Holdings Limited	317,664	0.01
187,751	Pecw Limited	96,428	0.00
110,000	Power Assets Holdings Limited	919,399	0.03
199,740	Sands China Limited	823,129	0.03
235,565	Sino Land Company Limited	334,726	0.01
128,000	SJM Holdings Limited	95,167	0.00
126,592	Sun Hung Kai Properties Limited	1,517,068	0.06
51,500	Swire Pacific Limited	466,343	0.02
96,556	Swire Properties Limited	252,677	0.01
104,000	Techtronic Industries Company	353,550	0.01
774,958	WH Group Limited	594,181	0.02
115,625	Wharf Holdings Limited	728,875	0.03
71,000	Wheelock & Company Limited	378,979	0.01
106,400	Wynn Macau Limited	160,557	0.01
34,000	Yue Yuen Industrial Holdings Limited	117,039	0.00
		27,921,277	1.04
ILS Equities			
5,795	Azrieli Group	238,546	0.01
189,478	Bezeq Israeli Telecommunication Corp. Limited	341,674	0.01
75,841	Israel Chemicals Limited	295,191	0.01
5,829	Nice Systems Limited	377,077	0.01
64,127	Teva Pharmaceutical Industries Limited	2,184,764	0.08
		3,437,252	0.12
JPY Equities			
1,500	ABC-Mart Inc.	80,718	0.00
21,400	Acom Company Limited	88,891	0.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
74,700	Aeon Company Limited	1,005,548	0.04
4,600	Aeon Financial Service Company Limited	77,663	0.00
7,580	Aeon Mall Company Limited	101,296	0.00
8,000	Air Water Inc.	137,213	0.01
14,100	Aisin Seiki Company Limited	581,097	0.02
43,500	Ajinomoto Company Inc.	832,372	0.03
7,200	Alfresa Holdings Corp.	113,191	0.00
139,000	All Nippon Airways Company Limited	355,690	0.01
11,600	Alps Electric Company Limited	266,472	0.01
38,200	Amada Company Limited	405,224	0.02
55,000	Aozora Bank Limited	184,644	0.01
28,800	Asahi Breweries Limited	863,855	0.03
86,000	Asahi Glass Company Limited	556,459	0.02
112,000	Asahi Kasei Corp.	928,169	0.04
59,090	Ashikaga Holdings Company Limited	207,981	0.01
13,900	Asics Corp.	263,830	0.01
173,900	Astellas Pharma Inc.	2,294,952	0.09
11,000	Bank of Kyoto Limited	77,613	0.00
7,600	Benesse Holdings Inc.	198,926	0.01
53,000	Bridgestone Corp.	1,815,482	0.08
15,200	Brother Industries Limited	260,581	0.01
4,000	Calbee Inc.	119,004	0.00
82,500	Canon Inc.	2,209,689	0.08
12,900	Casio Computer Company Limited	173,334	0.01
12,700	Central Japan Railway Company	1,985,202	0.08
53,000	Chiba Bank Limited	308,899	0.01
44,300	Chubu Electric Power Company Inc.	588,047	0.02
18,100	Chugai Pharmaceutical Company Limited	493,620	0.02
13,200	Chugoku Bank Limited	180,048	0.01
16,000	Chugoku Electric Power Company Inc.	178,311	0.01
87,200	Concordia Financial Group Limited	398,784	0.02
5,500	Credit Saison Company Limited	92,858	0.00
6,000	Cyberdyne Inc.	80,572	0.00
52,000	Dai Nippon Printing Company Limited	488,211	0.02
21,900	Daicel Chemical Industries Limited	229,644	0.01
87,500	Dai-ichi Mutual Life Insurance Company	1,384,117	0.05
50,600	Daiichi Sankyo Company Limited	983,655	0.04
20,600	Daikin Industries Limited	1,797,592	0.08
14,500	Dainippon Sumitomo Pharma Company Limited	236,911	0.01
5,900	Daito Trust Construction Company Limited	843,126	0.03
48,800	Daiwa House Industry Company Limited	1,267,794	0.04
88	Daiwa House Residential Investment Corp.	211,451	0.01
132,000	Daiwa Securities Group Inc. - ADR	772,875	0.03
5,400	Dena Company Limited	112,108	0.00
39,600	Denso Corp.	1,629,764	0.07
17,500	Dentsu Inc.	782,389	0.03
27,100	Diamond Lease Company Limited	133,054	0.01
10,200	Don Quijote Company Limited	358,598	0.01
28,900	East Japan Railway Company	2,372,690	0.09
21,100	Eisai Company Limited	1,150,528	0.04
6,600	Electric Power Development Company Limited	144,317	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
8,100	FamilyMart Company Limited	512,255	0.02
16,700	Fanuc Limited	2,689,876	0.10
4,300	Fast Retailing Company Limited	1,462,103	0.06
73,000	Fuji Electric Holdings Company Limited	359,598	0.01
49,900	Fuji Heavy Industries Limited	1,935,632	0.07
31,800	Fuji Photo Film Company	1,146,417	0.04
148,000	Fujitsu Limited	781,381	0.03
64,000	Fukuoka Financial Group Inc.	270,003	0.01
12,000	Hachijuni Bank Limited	66,135	0.00
13,000	Hakuhodo Dy Holdings Inc.	152,170	0.01
8,600	Hamamatsu Photonics KK	214,964	0.01
20,600	Hankyu Hanshin Holdings Inc.	627,943	0.02
600	Hikari Tsushin Inc.	53,113	0.00
19,800	Hino Motors Limited	191,529	0.01
1,890	Hirose Electric Company Limited	222,614	0.01
29,000	Hiroshima Bank Limited	128,710	0.00
5,800	Hisamitsu Pharmaceutical Company Inc.	275,807	0.01
9,500	Hitachi Chemical Company Limited	225,722	0.01
11,800	Hitachi Construction Machinery Company Limited	242,771	0.01
6,500	Hitachi High-Technologies Corp.	249,125	0.01
393,000	Hitachi Limited	2,018,977	0.08
39,900	Hitachi Metals Limited	513,748	0.02
600	Hokuriku Electric Power Company	6,389	0.00
132,600	Honda Motor Company Limited	3,680,917	0.14
4,700	Hoshizaki Electric Company Limited	353,396	0.01
31,600	Hoya Corp.	1,261,475	0.05
15,300	Hulic Company Limited	129,220	0.00
10,400	Idemitsu Kosan Company Limited	262,492	0.01
10,000	Iida Group Holdings Company Limited	180,214	0.01
85,700	Inpex Corp.	815,755	0.03
25,780	Isetan Mitsukoshi Holdings Limited	264,043	0.01
103,000	Ishikawajima-Harim	254,526	0.01
44,500	Isuzu Motors Limited	535,719	0.02
139,300	Itochu Corp.	1,757,376	0.07
21,800	J Front Retailing Company Limited	279,099	0.01
11,300	Japan Airlines Company Limited	313,683	0.01
2,900	Japan Airport Terminal Company Limited	99,597	0.00
40,300	Japan Exchange Group Inc.	547,071	0.02
40,700	Japan Post Bank Company Limited	464,167	0.02
42,400	Japan Post Holdings Company Limited	502,855	0.02
68	Japan Prime Realty Investment Corp.	254,543	0.01
100	Japan Real Estate Investment Corp.	517,799	0.02
196	Japan Retail Fund Investment Corp.	376,958	0.01
86,900	Japan Tobacco Inc.	2,715,345	0.10
59,100	Jfe Holdings Inc.	855,124	0.03
16,000	JGC Corp.	276,246	0.01
12,300	JSR Corp.	184,269	0.01
216,570	JX Holdings Inc.	870,887	0.03
88,000	Kajima Corp.	578,699	0.02
11,200	Kakaku.Com Inc.	176,074	0.01
12,000	Kamigumi Company Limited	108,665	0.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
29,000	Kaneka Corp.	224,418	0.01
55,900	Kansai Electric Power Company Inc.	580,717	0.02
16,000	Kansai Paint Company Limited	280,018	0.01
40,600	Kao Corp.	1,828,673	0.07
107,000	Kawasaki Heavy Industries Limited	319,206	0.01
147,100	KDDI Corp.	3,538,774	0.13
51,000	Keihan Electric Railway Company Limited	318,385	0.01
41,000	Keihin Electric Express Railway Company Limited	451,591	0.02
45,000	Keio Corp.	351,526	0.01
10,500	Keisei Electric Railway Company Limited	242,142	0.01
3,722	Keyence Corp.	2,426,457	0.08
11,000	Kikkoman Corp.	334,415	0.01
149,000	Kintetsu Corp.	540,185	0.02
63,600	Kirin Holdings Company Limited	983,049	0.04
50,200	Kobe Steel Limited	455,805	0.02
7,500	Koito Manufacturing Company Limited	377,376	0.01
78,700	Komatsu Limited	1,693,684	0.06
8,300	Konami Corp.	318,450	0.01
28,300	Konica Minolta Holdings Inc.	267,079	0.01
1,900	Kose Corp.	149,967	0.01
22,400	Koyo Seiko Company	340,496	0.01
87,400	Kubota Corp.	1,185,385	0.05
32,500	Kuraray Company Limited	463,906	0.02
10,900	Kurita Water Industries Limited	228,064	0.01
25,800	Kyocera Corp.	1,218,897	0.05
21,300	Kyowa Hakko Kirin Company Limited	279,797	0.01
27,500	Kyushu Electric Power Company Inc.	283,448	0.01
16,000	Kyushu Financial Group	103,137	0.00
7,900	Lawson Inc.	527,220	0.02
10,000	Lion Corp.	156,071	0.01
12,700	M3 Inc.	304,026	0.01
3,000	Mabuchi Motor Company Limited	148,755	0.01
10,400	Makita Corp.	661,937	0.03
159,400	Marubeni Corp.	858,801	0.03
15,200	Marui Group Company Limited	210,911	0.01
22,500	Maruichi Steel Tube Limited	695,919	0.03
173,100	Matsushita Electric Industrial Company Limited	1,673,722	0.07
44,300	Mazda Motor Corp.	688,515	0.03
4,000	McDonald's Holdings Company Japan Limited	99,495	0.00
10,800	Medipal Holdings Corp.	161,797	0.01
8,434	Meiji Holdings Company Limited	627,988	0.03
25,000	Minebea Company Limited	222,727	0.01
1,900	Miraca Holdings Inc.	81,084	0.00
8,600	Misumi Group Inc.	134,501	0.01
112,600	Mitsubishi Chemical Holdings Corp.	693,792	0.03
127,100	Mitsubishi Corp.	2,572,566	0.09
166,700	Mitsubishi Electric Corp.	2,208,064	0.08
104,000	Mitsubishi Estate Company Limited	1,967,637	0.08
17,800	Mitsubishi Gas Chemical Company Inc.	288,659	0.01
273,000	Mitsubishi Heavy Industries Limited	1,181,913	0.04
6,000	Mitsubishi Logistics Corp.	80,621	0.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
21,600	Mitsubishi Materials Corp.	630,333	0.02
46,300	Mitsubishi Motors Corp.	250,655	0.01
1,037,400	Mitsubishi Ufj Financial Group Inc.	6,073,250	0.23
152,500	Mitsui & Company Limited	1,992,083	0.08
76,000	Mitsui Chemicals Inc.	324,336	0.01
74,000	Mitsui Fudosan Company Limited	1,627,124	0.06
83,000	Mitsui Osk Lines Limited	218,597	0.01
27,047	Mitsui Trust Holdings Inc.	919,663	0.03
2,500	Mixi Inc.	86,774	0.00
1,926,520	Mizuho Financial Group Inc.	3,285,495	0.12
41,150	MS&AD Insurance Group Holdings	1,212,215	0.05
15,300	Murata Manufacturing Company Limited	1,946,380	0.07
8,200	Nabtesco Corp.	181,236	0.01
65,000	Nagoya Railroad Company Limited	298,527	0.01
13,500	Namco Bandai Holdings Inc.	353,904	0.01
164,000	NEC Corp.	413,264	0.02
7,900	Nexon Company Limited	108,783	0.00
23,000	Ngk Insulators Limited	423,839	0.02
12,700	NGK Spark Plug Company Limited	268,204	0.01
13,000	NH Foods Limited	333,399	0.01
20,100	Nidec Corp.	1,647,759	0.06
22,000	Nikon Corp.	324,937	0.01
9,100	Nintendo Company Limited	1,815,256	0.07
112	Nippon Building Fund Inc.	589,039	0.02
26,000	Nippon Electric Glass Company Limited	133,571	0.01
86,000	Nippon Express Company Limited	439,715	0.02
14,000	Nippon Paint Company Limited	362,459	0.01
115	Nippon Prologis REIT Inc.	223,324	0.01
81,534	Nippon Steel Corp.	1,727,832	0.07
58,300	Nippon Telegraph & Telephone Corp.	2,327,816	0.09
112,000	Nippon Yusen Kabushiki Kaisha	197,560	0.01
201,800	Nissan Motor Company Limited	1,928,260	0.07
13,185	Nisshin Seifun Group Inc.	187,989	0.01
3,900	Nissin Foods Holdings Company Limited	194,650	0.01
6,600	Nitori Holdings Company Limited	716,757	0.03
13,600	Nitto Denko Corp.	991,527	0.04
9,700	Nok Corp.	186,556	0.01
292,900	Nomura Holdings Inc.	1,640,678	0.06
5,300	Nomura Real Estate Holdings Inc.	85,647	0.00
323	Nomura Real Estate Master Fund Inc.	464,202	0.02
6,897	Nomura Research Institute Limited	199,587	0.01
34,000	NSK Limited	374,213	0.01
9,600	Ntt Data Corp.	440,901	0.02
114,700	Ntt Docomo Inc.	2,482,884	0.09
59,900	Obayashi Corp.	543,878	0.02
5,200	Obic Company Limited	215,996	0.01
23,000	Odakyu Electric Railway Company Limited	432,439	0.02
65,000	Oji Holdings Corp.	251,502	0.01
19,800	Olympus Corp.	650,232	0.02
13,400	Omron Corp.	488,528	0.02
33,800	Ono Pharmaceutical Company Limited	702,125	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
1,800	Oracle Corp.	86,181	0.00
15,900	Oriental Land Company Limited	853,803	0.03
111,600	Orix Corp.	1,654,668	0.06
142,000	Osaka Gas Company Limited	518,963	0.02
2,700	Otsuka Corp.	119,833	0.00
33,000	Otsuka Holdings Company Limited	1,366,185	0.05
9,100	Park24 Company Limited	234,489	0.01
1,500	Pola Orbis Holdings Inc.	117,663	0.00
61,700	Rakuten Inc.	574,516	0.02
29,500	Recruit Holdings Company Limited	1,124,649	0.04
186,300	Resona Holdings Inc.	907,870	0.03
50,500	Ricoh Company Limited	405,574	0.02
1,600	Rinnai Corp.	122,646	0.00
5,500	Rohm Company Limited	300,884	0.01
1,800	Ryohin Keikaku Company Limited	335,212	0.01
2,900	Sankyo Company Limited	88,989	0.00
26,800	Santen Pharmaceutical Company Limited	311,525	0.01
9,070	SBI Holdings Inc.	109,633	0.00
19,400	Secom Company Limited	1,347,994	0.04
15,500	Sega Sammy Holdings Inc.	219,105	0.01
17,600	Seibu Holdings Inc.	299,865	0.01
18,200	Seiko Epson Corp.	366,158	0.01
34,000	Sekisui Chemical Company Limited	515,165	0.02
43,100	Sekisui House Limited	681,601	0.03
68,800	Seven & I Holdings Company Limited	2,490,365	0.09
17,000	Seven Bank Limited	46,293	0.00
121,000	Sharp Corp.	265,565	0.01
12,000	Shimadzu Corp.	181,628	0.01
1,200	Shimamura Company Limited	142,318	0.01
5,800	Shimano Inc.	864,667	0.03
62,000	Shimizu Corp.	538,755	0.02
32,500	Shin-Etsu Chemical Company Limited	2,395,349	0.09
87,000	Shinsei Bank Limited	138,611	0.01
24,800	Shionogi & Company Limited	1,128,714	0.04
32,300	Shiseido Company Limited	776,776	0.03
38,000	Shizuoka Bank Limited	303,331	0.01
15,900	Showa Shell Sekiyu KK	140,491	0.01
5,200	SMC Corp.	1,179,525	0.04
77,600	Softbank Corp.	4,898,070	0.19
5,000	Sohgo Security Services Company Limited	182,693	0.01
27,725	Sompo Japan Nipponkoa Holdings	892,460	0.03
101,400	Sony Corp.	2,699,424	0.11
8,800	Sony Financial Holdings Inc.	130,476	0.00
11,300	Stanley Electric Company Limited	293,475	0.01
9,300	Start Today Company Limited	152,630	0.01
123,000	Sumitomo Chemical Company Limited	555,906	0.02
115,000	Sumitomo Corp.	1,285,820	0.05
56,000	Sumitomo Electric Industries Limited	767,708	0.03
49,000	Sumitomo Heavy Industries Limited	299,925	0.01
79,000	Sumitomo Metal Mining Company Limited	967,748	0.04
109,400	Sumitomo Mitsui Financial Group Inc.	3,966,194	0.15

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
29,000	Sumitomo Realty & Development Company Limited	732,186	0.03
14,500	Sumitomo Rubber Industries Limited	218,760	0.01
4,500	Sundrug Company Limited	295,926	0.01
10,500	Suntory Beverage & Food Limited	414,381	0.02
12,000	Suruga Bank Limited	254,494	0.01
3,960	Suzuken Company Limited	122,965	0.00
28,800	Suzuki Motor Corp.	963,116	0.04
10,800	Systemex Corp.	594,339	0.02
48,400	T&D Holdings Inc.	608,046	0.02
110,000	Taiheiyo Cement Corp.	330,839	0.01
93,000	Taisei Corp.	618,384	0.02
2,800	Taisho Pharmaceutical Holdings Company Limited	220,776	0.01
11,600	Taiyo Nippon Sanso Corp.	127,673	0.00
23,000	Takashimaya Company Limited	180,230	0.01
59,100	Takeda Pharmaceutical Company Limited	2,322,768	0.09
19,600	Tanabe Seiyaku Company	365,327	0.01
9,300	Tdk Corp.	607,800	0.02
14,400	Teijin Limited	277,300	0.01
23,900	Terumo Corp.	838,302	0.03
10,900	Thk Company Limited	229,127	0.01
89,000	Tobu Railway Company Limited	419,604	0.02
8,600	Toho Company Limited	231,042	0.01
23,000	Toho Gas Company Limited	177,799	0.01
21,500	Tohoku Electric Power Company Inc.	258,131	0.01
55,700	Tokio Marine Holdings Inc.	2,171,482	0.08
12,200	Tokyo Electron Limited	1,095,336	0.04
199,000	Tokyo Gas Company Limited	855,556	0.03
17,000	Tokyo Tatemono Company Limited	215,988	0.01
98,000	Tokyu Corp.	684,291	0.03
32,400	Tokyu Fudosan Holdings Corp.	181,726	0.01
23,000	Tonengeneral Sekiyu KK	230,335	0.01
58,000	Toppan Printing Company Limited	526,155	0.02
119,000	Toray Industries Inc.	915,275	0.03
345,000	Toshiba Corp.	793,927	0.03
23,400	Tostem Corp.	504,822	0.02
12,600	Toto Limited	473,701	0.02
14,500	Toyo Seikan Kaisha Limited	257,184	0.01
4,000	Toyo Suisan Kaisha Limited	137,700	0.01
3,100	Toyoda Gosei Company Limited	68,894	0.00
13,400	Toyota Industries Corp.	606,711	0.02
218,200	Toyota Motor Corp.	12,199,406	0.46
23,700	Toyota Tsusho Corp.	586,621	0.02
8,200	Trend Micro Inc.	276,953	0.01
4,300	Tsuruha Holdings Inc.	387,983	0.01
30,300	Unicharm Corp.	629,912	0.02
195	United Urban Investment Corp.	281,989	0.01
13,100	USS Company Limited	198,277	0.01
14,300	West Japan Railway Company	833,794	0.03
88,500	Yahoo! Japan Corp.	323,007	0.01
7,100	Yakult Honsha Company Limited	312,809	0.01
43,000	Yamada Denki Company Limited	220,207	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
3,000	Yamaguchi Financial Group Inc.	31,044	0.00
11,400	Yamaha Corp.	330,822	0.01
22,100	Yamaha Motor Company Limited	462,405	0.02
23,500	Yamato Holdings Company Limited	453,970	0.02
11,700	Yamazaki Baking Company Limited	214,749	0.01
23,700	Yaskawa Electric Corp.	350,239	0.01
12,000	Yokogawa Electric Corp.	165,143	0.01
8,500	Yokohama Rubber Company Limited	144,821	0.01
		226,196,540	8.54
NOK Equities			
71,361	Dnb ASA	1,009,228	0.04
11,440	Gjensidige Forsikring ASA	172,627	0.01
28,933	Marine Harvest ASA	496,187	0.02
316,801	Norsk Hydro ASA	1,441,119	0.05
58,881	Orkla ASA	507,160	0.02
8,665	Schibsted ASA	189,067	0.01
111,044	Statoilhydro ASA	1,937,374	0.07
53,258	Telenor ASA	756,724	0.03
13,550	Yara International ASA	507,436	0.02
		7,016,922	0.27
NZD Equities			
70,767	Auckland International Airport Limited	292,402	0.01
46,794	Contact Energy Limited	144,160	0.01
47,638	Fletcher Building Limited	333,833	0.01
129,205	Meridian Energy Limited	222,087	0.01
56,388	Mighty River Power Limited	110,344	0.00
146,364	Spark New Zealand Limited	329,958	0.01
		1,432,784	0.05
SEK Equities			
28,855	Alfa Laval AB	454,115	0.02
79,508	Assa Abloy AB	1,403,129	0.06
30,620	Atlas Company AB - B	886,771	0.03
67,718	BC Luxco 1 SA	1,756,905	0.07
58,553	Boliden AB	1,453,740	0.06
15,086	Electrolux AB	356,288	0.01
13,541	Getinge AB - B	206,464	0.01
12,858	Hakon Invest AB	372,911	0.01
75,286	Hennes & Mauritz AB	1,990,966	0.08
16,180	Hexagon AB - B	549,633	0.02
16,101	Husqvarna AB - B	119,052	0.00
3,706	Industrivarden AB	65,673	0.00
37,967	Investor AB - B	1,349,170	0.04
20,080	Kinnevik AB	457,468	0.02
20,841	Lundin Petroleum AB	430,870	0.02
4,438	Millicom International Cellular SA	180,308	0.01
241,437	Nordea Bank AB	2,552,445	0.10
99,945	Sandvik AB	1,175,515	0.04
18,883	Securitas AB	282,594	0.01
93,622	Skandinaviska Enskilda Banken AB	933,580	0.04
34,428	Skanska AB	772,850	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 (continued)

(expressed in EUR)

Quantity	Description	Market Value	% NAV
SEK Equities (continued)			
34,499	SKF AB - B	603,426	0.02
39,074	Svenska Cellulosa AB	1,049,230	0.04
109,972	Svenska Handelsbanken AB	1,452,978	0.06
65,173	Swedbank AB	1,498,392	0.06
13,374	Swedish Match AB	404,485	0.02
18,497	Tele2 AB	141,015	0.01
249,648	Telefonaktiebolaget LM Ericsson	1,393,879	0.05
175,504	Teliasonera AB	672,380	0.03
138,336	Volvo AB - B	1,536,102	0.06
		26,502,334	1.03
SGD Equities			
191,300	Ascendas	284,979	0.01
98,000	Capitacommercial Trust	95,183	0.00
237,600	Capitaland Limited	470,897	0.02
203,000	Capitamall Trust	251,119	0.01
31,000	City Developments Limited	168,448	0.01
156,000	Comfortdelgro Corp. Limited	252,868	0.01
146,053	DBS Group Holdings Limited	1,662,005	0.06
575,700	Genting International plc	341,914	0.01
258,000	Global Logistic Properties Limited	372,490	0.01
805,680	Golden Agri-Resources Limited	227,355	0.01
11,666	Jardine Cycle & Carriage Limited	315,652	0.01
173,100	Keppel Corp. Limited	657,731	0.02
251,574	Oversea-Chinese Banking Corp. Limited	1,472,663	0.06
139,700	Sembcorp Industries Limited	261,285	0.01
59,500	Singapore Airlines Limited	377,586	0.01
61,000	Singapore Exchange Limited	286,626	0.01
107,000	Singapore Press Holdings Limited	247,874	0.01
596,300	Singapore Technologies Engineering Limited	1,263,980	0.06
704,200	Singapore Telecommunications Limited	1,686,792	0.06
191,100	Suntec Real Estate Investment Trust	206,927	0.01
102,495	United Overseas Bank Limited	1,372,162	0.05
23,460	Uol Group Limited	92,221	0.00
224,500	Wilmar International Limited	528,912	0.02
96,000	Yangzijiang Shipbuilding Holdings Limited	51,345	0.00
		12,949,014	0.48
USD Equities			
55,700	3M Company	9,430,054	0.37
119,200	Abbott Laboratories	4,340,813	0.16
132,400	Abbvie Inc.	7,860,524	0.30
52,300	Accenture plc	5,807,916	0.22
39,549	ACE Limited	4,953,983	0.19
45,200	Activision Blizzard Inc.	1,547,449	0.06
3,800	Acuity Brands Inc.	831,731	0.03
41,000	Adobe Systems Inc.	4,001,849	0.15
5,800	Advance Auto Parts Inc.	929,980	0.04
15,850	Aercap Holdings NV	625,284	0.02
28,911	Aetna Inc.	3,399,150	0.13
3,900	Affiliated Managers Group	537,255	0.02
38,400	Aflac Inc.	2,533,909	0.10
7,100	Agco Corp.	389,482	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
26,800	Agilent Technologies Inc.	1,157,628	0.04
31,600	AGNC Investment Corp.	543,169	0.02
20,400	Air Products & Chemicals Inc.	2,781,634	0.11
14,000	Akamai Technologies Inc.	885,063	0.03
10,400	Albemarle Corp.	848,762	0.03
6,800	Alexandria Real Estate Equities Inc.	716,458	0.03
17,900	Alexion Pharmaceuticals Inc.	2,076,383	0.08
12,000	Alkermes plc	632,339	0.02
1,500	Alleghany Corp.	864,831	0.03
31,995	Allergan plc	6,370,486	0.24
4,600	Alliance Data Systems Corp.	996,539	0.04
18,200	Alliant Energy Corp.	653,802	0.02
33,500	Allstate Corp.	2,354,131	0.09
32,800	Ally Financial Inc.	591,473	0.02
22,500	Alphabet Inc. - A	16,904,598	0.64
26,548	Alphabet Inc. - C	19,426,668	0.74
161,900	Altria Group Inc.	10,379,405	0.39
32,700	Amazon.Com Inc.	23,247,924	0.89
800	Amerco Inc.	280,324	0.01
20,200	Ameren Corp.	1,004,685	0.04
41,700	American Electric Power Company Inc.	2,489,151	0.09
67,100	American Express Company	4,712,744	0.18
90,725	American International Group Inc.	5,617,681	0.21
35,300	American Tower Corp.	3,536,860	0.12
16,300	American Water Works Company Inc.	1,118,244	0.05
13,800	Ameriprise Financial Inc.	1,451,502	0.06
14,900	Amerisourcebergen Corp.	1,104,557	0.04
20,325	Ametek Inc.	936,521	0.04
61,100	Amgen Inc.	8,469,714	0.33
27,600	Amphenol Corp.	1,758,445	0.07
13,300	AMR Corp.	588,743	0.02
48,800	Anadarko Petroleum Corp.	3,226,190	0.12
24,400	Analog Devices Inc.	1,679,951	0.06
99,200	Annaly Capital Management Inc.	937,686	0.04
5,600	Ansys Inc.	491,059	0.02
16,200	Antero Resources Corp.	363,242	0.01
13,200	AO Smith Corp.	592,576	0.02
22,800	Aon Corp.	2,410,888	0.09
32,600	Apache Corp.	1,961,718	0.07
435,760	Apple Computer Company	47,849,939	1.82
89,100	Applied Materials Inc.	2,726,008	0.10
16,300	Aramark Holdings Corp.	552,013	0.02
10,500	Arch Capital Group Limited	859,014	0.03
50,900	Archer-Daniels-Midland Company	2,202,972	0.08
59,233	Arconic Inc.	1,041,175	0.04
8,500	Arrow Electronics Inc.	574,591	0.02
16,800	Arthur J Gallagher & Company	827,616	0.03
5,200	Ashland Global Holdings Inc.	538,808	0.02
4,400	Assurant Inc.	387,375	0.01
512,083	AT&T Inc.	20,648,390	0.77
11,300	Atmos Energy Corp.	794,402	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
16,700	Autodesk Inc.	1,171,810	0.04
6,900	Autoliv Inc.	740,209	0.03
39,000	Automatic Data Processing Inc.	3,800,352	0.13
4,300	Autonation Inc.	198,336	0.01
2,400	Autozone Inc.	1,797,105	0.07
11,609	Avalonbay Communities Inc.	1,949,784	0.07
10,500	Avery Dennison Corp.	699,037	0.03
9,700	Avnet Inc.	437,845	0.02
17,300	Axalta Companyating Systems Limited	446,134	0.02
8,100	Axis Capital Holdings Limited	501,244	0.02
21,400	B/E Aerospace Inc.	1,221,205	0.05
34,424	Baker Hughes Inc.	2,120,434	0.08
14,939	Ball Corp.	1,063,258	0.04
833,663	Bank of America Corp.	17,467,600	0.66
92,200	Bank of New York Mellon Corp.	4,141,679	0.16
40,200	Baxter International Inc.	1,689,944	0.06
72,500	BB&T Corp.	3,231,998	0.12
16,968	Becton Dickinson & Company	2,663,240	0.10
12,600	Bed Bath & Beyond Inc.	485,484	0.02
104,800	Berkshire Hathaway Inc.	16,193,698	0.62
23,700	Best Buy Company Inc.	958,785	0.04
17,900	Biogen Idec Inc.	4,812,593	0.18
13,300	BioMarin Pharmaceuticals Inc.	1,044,581	0.04
11,000	Blackrock Inc.	3,968,656	0.15
15,500	Borgwarner Inc.	579,588	0.02
13,000	Boston Properties Inc.	1,550,263	0.06
103,600	Boston Scientific Corp.	2,124,549	0.08
136,600	Bristol-Myers Squibb Company	7,568,527	0.29
21,600	Brixmor Property Group Inc.	500,092	0.02
31,673	Broadcom Limited	5,308,212	0.20
9,000	Broadridge Financial Solutions Inc.	565,726	0.02
16,350	Brown-Forman Corp.	696,319	0.03
12,400	Bunge Limited	849,278	0.03
33,200	Ca Inc.	1,000,013	0.04
41,800	Cabot Oil & Gas Corp.	925,763	0.04
20,200	Cadence Design Systems Inc.	483,000	0.02
26,900	Calpine Corp.	291,507	0.01
7,300	Camden Property Trust	581,854	0.02
18,600	Campbell Soup Company	1,066,359	0.04
43,600	Capital One Financial	3,606,223	0.14
25,000	Cardinal Health Inc.	1,705,854	0.06
14,100	Carmax Inc. P.P. 144A	860,772	0.03
31,600	Carnival Corp.	1,559,703	0.06
50,900	Caterpillar Inc.	4,475,437	0.17
25,100	CB Richard Ellis Group Inc.	749,371	0.03
35,800	CBS Corp.	2,159,370	0.08
10,300	CDK Global Inc.	582,894	0.02
12,500	CDW Corp.	617,326	0.02
13,300	Celanese Corp.	992,882	0.04
64,000	Celgene Corp.	7,023,465	0.27
13,200	Centene Corp.	707,212	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
39,000	Centerpoint Energy Inc.	911,078	0.03
43,880	Centurytel Inc.	989,302	0.04
20,300	Cerner Corp.	911,696	0.03
18,000	Cf Industries Holdings Inc.	537,227	0.02
11,900	Ch Robinson Worldwide Inc.	826,541	0.03
100,200	Charles Schwab Corp.	3,749,603	0.14
17,736	Charter Communications Inc.	4,841,477	0.18
10,172	Check Point Software Technologies	814,532	0.03
16,900	Cheniere Energy Inc.	663,822	0.03
2,100	Chipotle Mexican Grill Inc.	751,242	0.02
19,200	Church & Dwight Company Inc.	804,407	0.03
21,000	Cigna Corp.	2,655,786	0.10
9,000	Cimarex Energy Company	1,159,611	0.04
14,500	Cincinnati Financial Corp.	1,041,361	0.04
8,700	Cintas Corp.	953,185	0.04
436,200	Cisco Systems Inc.	12,497,713	0.48
14,500	Cit Group Inc.	586,736	0.02
240,150	Citigroup Inc.	13,531,276	0.51
45,100	Citizens Financial Group Inc.	1,523,501	0.06
12,000	Citrix Systems Inc.	1,016,089	0.04
9,000	Clorox Company	1,024,110	0.04
28,900	CME Group Inc.	3,160,574	0.12
21,200	CMS Energy Corp.	836,543	0.03
23,800	Coach Inc. P.P. 144A	790,212	0.03
342,800	Coca Cola Company	13,474,746	0.51
14,800	Coca-Cola European Partners plc	440,597	0.02
49,100	Cognizant Technology Solutions Corp. - A	2,608,270	0.10
70,600	Colgate-Palmolive Company	4,380,246	0.17
203,800	Comcast Corp.	13,341,921	0.51
14,000	Comerica Inc.	904,044	0.03
5,200	Computer Sciences Corp.	292,945	0.01
35,900	Conagra Foods Inc.	1,346,144	0.05
12,700	Concho Resources Inc.	1,596,606	0.06
106,000	Conocophillips	5,038,957	0.19
26,000	Consolidated Edison Inc.	1,816,241	0.07
13,800	Constellation Brands	2,005,857	0.08
10,300	Continental Resources Inc.	503,306	0.02
3,300	Cooper Companies Inc.	547,304	0.02
3,200	Core Laboratories NV	364,189	0.01
95,400	Corning Inc.	2,195,172	0.08
40,100	Costco Wholesale Corp.	6,087,140	0.23
39,325	Coty Inc. - A	682,665	0.03
5,400	CR Bard Inc.	1,150,191	0.04
27,300	Crown Castle International Corp.	2,245,860	0.09
14,200	Crown Holdings Inc.	707,745	0.03
85,300	Csx Corp.	2,905,740	0.11
15,400	Cummins Inc.	1,995,466	0.08
89,100	CVS/Caremark Corp.	6,665,922	0.24
50,200	Danaher Corp.	3,704,734	0.15
9,900	Darden Restaurants Inc.	682,558	0.03
12,200	Davita Inc.	742,584	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
23,000	Deere & Company	2,246,902	0.10
18,236	Dell Technologies Inc.	950,398	0.04
21,200	Delphi Automotive plc	1,353,705	0.05
20,100	Delta Air Lines Inc.	937,398	0.04
18,300	Dentsply Sirona Inc.	1,001,620	0.04
40,700	Devon Energy Corp.	1,762,284	0.07
4,300	Dexcom Inc.	243,385	0.01
6,200	Diamondback Energy Inc.	594,048	0.02
7,700	Dick's Sporting Goods Inc.	387,646	0.01
13,200	Digital Realty Trust Inc.	1,229,706	0.05
37,200	Discover Financial Services	2,542,544	0.10
25,700	Discovery Communications Inc.	652,521	0.02
4,600	Discovery Communications Inc.	119,541	0.00
18,300	DISH Network Corp.	1,005,090	0.04
24,800	Dollar General Corp.	1,741,584	0.07
20,141	Dollar Tree Inc.	1,473,792	0.06
54,300	Dominion Resources Inc.	3,942,961	0.16
3,700	Domino's Pizza Inc.	558,604	0.02
14,600	Dover Corp.	1,037,192	0.04
98,500	Dow Chemical Company	5,343,607	0.20
24,700	DR Horton Inc.	640,010	0.02
12,965	Dr Pepper Snapple Group Inc.	1,114,517	0.04
15,400	DTE Energy Company	1,438,307	0.05
59,072	Duke Energy Corp.	4,347,163	0.18
29,600	Duke Realty Corp.	745,367	0.03
3,600	Dun & Bradstreet Corp.	414,081	0.02
22,700	E*Trade Financial Corp.	745,726	0.03
13,100	Eastman Chemical Company	934,109	0.04
40,097	Eaton Corp.	2,550,470	0.10
7,200	Eaton Vance Corp.	285,884	0.01
88,400	Ebay Inc.	2,488,358	0.09
26,300	Ecolab Inc.	2,922,859	0.11
5,500	Edgewell Personal Care Company	380,607	0.01
28,800	Edison International	1,965,690	0.07
16,100	Edwards Lifesciences Corp.	1,430,263	0.05
76,100	EI Du Pont de Nemours & Company	5,295,795	0.20
22,900	Electronic Arts Inc.	1,709,982	0.06
83,200	Eli Lilly & Company	5,801,716	0.22
56,800	Emerson Electric Company	3,002,228	0.11
14,800	Endo Pharmaceuticals Holdings Inc.	231,103	0.01
14,600	Entergy Corp.	1,016,982	0.04
6,773	Envision Healthcare Corp.	406,412	0.02
47,700	Eog Resources Inc.	4,572,145	0.17
16,400	EQT Corp.	1,016,886	0.04
9,600	Equifax Inc.	1,076,092	0.04
5,704	Equinix Inc.	1,932,843	0.07
30,600	Equity Residential (EQR)	1,867,187	0.07
5,500	Essex Property Trust Inc.	1,212,373	0.05
18,900	Estee Lauder Companies Inc.	1,370,620	0.05
3,600	Everest Re Group Limited	738,602	0.03
26,364	Eversource Energy	1,380,501	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
77,499	Exelon Corp.	2,607,670	0.10
9,300	Expedia Inc.	998,819	0.04
16,000	Expeditors International Washington Inc.	803,375	0.03
51,462	Express Scripts Inc.	3,356,313	0.13
9,700	Extra Space Storage Inc.	710,337	0.03
349,100	Exxon Mobil Corp.	29,874,156	1.15
6,100	F5 Networks Inc.	836,968	0.03
187,400	Facebook Inc. - A	20,441,213	0.79
27,700	Fastenal Company	1,233,796	0.05
5,100	Federal Realty Investment Trust	687,140	0.03
22,500	Fedex Corp.	3,972,032	0.15
26,595	Fidelity National Information Services Inc.	1,907,225	0.07
67,500	Fifth Third Bancorp	1,725,978	0.07
12,200	First Republic Bank	1,065,758	0.04
33,471	Firstenergy Corp.	982,789	0.04
19,600	Fiserv Inc.	1,974,959	0.08
6,900	Fleetcor Technologies Inc.	925,800	0.04
47,000	Flextronics International Limited	640,332	0.02
12,300	Flir Systems Inc.	422,031	0.02
12,700	Flowserve Corp.	578,559	0.02
12,400	FMC Corp.	664,939	0.03
17,800	FMC Technologies Inc.	599,606	0.02
19,400	FNF Group	624,626	0.02
10,600	Foot Locker Inc.	712,429	0.03
305,500	Ford Motor Company	3,513,359	0.13
8,000	Fortinet Inc.	228,452	0.01
29,100	Fortive Corp.	1,479,624	0.06
13,300	Fortune Brands Home & Security Inc.	674,110	0.03
31,500	Franklin Resources Inc.	1,182,053	0.04
82,452	Frontier Communications Corp.	264,222	0.01
20,400	Gap Inc.	434,014	0.02
10,500	Garmin Limited	482,716	0.02
7,000	Gartner Inc.	670,766	0.03
765,060	General Electric Company	22,920,973	0.88
51,143	General Growth Properties Inc.	1,211,237	0.05
54,100	General Mills Inc.	3,168,293	0.12
115,700	General Motors Company	3,821,747	0.15
16,600	Genuine Parts Company	1,503,640	0.06
108,100	Gilead Sciences Inc.	7,339,219	0.28
11,200	Global Payments Inc.	737,039	0.03
31,500	Goldman Sachs Group Inc.	7,151,150	0.27
22,200	Goodyear Tire & Rubber Company	649,741	0.02
5,300	Grainger (WWW) Inc.	1,167,030	0.04
17,200	H&R Block Inc.	374,902	0.01
73,100	Halliburton Company	3,748,736	0.14
26,800	Hanesbrands Inc.	548,069	0.02
13,900	Harley-Davidson Inc.	768,832	0.03
5,900	Harman International Industries Inc.	621,800	0.02
15,000	Harris Corp.	1,457,265	0.06
33,300	Hartford Financial Services Group Inc.	1,504,380	0.06
8,700	Hasbro Inc.	641,643	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
24,500	HCA Inc.	1,719,355	0.07
39,000	HCP Inc.	1,098,914	0.04
8,500	Helmerich & Payne Inc.	623,750	0.02
5,800	Henry Schein Inc.	834,243	0.03
12,300	Hershey Company	1,206,152	0.05
25,700	Hess Corp.	1,517,756	0.06
147,000	Hewlett Packard Enterprise	3,225,011	0.12
49,200	Hilton Worldwide Holdings Inc.	1,268,775	0.04
13,100	Hollyfrontier Corp.	406,879	0.02
14,500	Hologic Inc.	551,543	0.02
102,400	Home Depot Inc.	13,017,106	0.48
96,000	Hongkong Land Holdings Limited	576,137	0.02
25,200	Hormel Foods Corp.	831,678	0.03
61,308	Host Hotels & Resorts Inc.	1,095,087	0.04
149,400	HP inc.	2,102,011	0.08
12,100	Humana Inc.	2,340,614	0.09
87,700	Huntington Bancshares Inc.	1,099,212	0.04
400,000	Hutchison Port Holdings Trust	164,968	0.01
7,100	Idexx Laboratories Inc.	789,397	0.03
29,483	IHS Markit Limited	989,801	0.04
34,700	Illinois Tool Works Inc.	4,028,786	0.15
11,600	illumina Inc.	1,408,167	0.05
13,700	Incyte Corp. Limited	1,302,393	0.05
25,184	Ingersoll-Rand plc	1,791,711	0.07
6,400	Ingredion Inc.	758,231	0.03
386,400	Intel Corp.	13,287,252	0.51
49,760	IntercontinentalExchange Inc.	2,661,730	0.10
76,800	International Business Machines Corp.	12,086,306	0.47
6,900	International Flavors & Fragrances Inc.	770,824	0.03
35,700	International Paper Company	1,795,917	0.07
34,400	Interpublic Group of Companies Inc.	763,502	0.03
20,300	Intuit Inc.	2,205,815	0.08
3,000	Intuitive Surgical Inc.	1,803,754	0.07
35,732	Invesco Limited	1,027,835	0.04
21,395	Iron Mountain Inc.	658,838	0.03
23,200	Jardine Matheson Holdings Limited	1,215,264	0.05
4,000	Jazz Pharmaceuticals plc	413,482	0.02
9,400	JB Hunt Transport Services Inc.	865,094	0.03
10,400	JM Smucker Company	1,262,692	0.05
229,800	Johnson & Johnson	25,100,978	0.96
82,778	Johnson Controls International plc	3,232,639	0.12
4,000	Jones Lang Lasalle Inc.	383,181	0.01
298,800	JPMorgan Chase & Company	24,445,083	0.94
31,100	Juniper Networks Inc.	833,265	0.03
9,000	Kansas City Southern de Mexico SA de CV	724,010	0.03
24,500	Kellogg Company	1,712,155	0.07
91,800	Keycorp	1,590,127	0.06
28,700	Kimberly-Clark Corp.	3,105,233	0.12
29,800	Kimco Realty Corp.	710,849	0.03
145,184	Kinder Morgan Inc.	2,850,686	0.11
11,900	Kla-Tencor Corp.	887,691	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
15,900	Kohl's Corp.	744,387	0.03
53,297	Kraft Heinz Company	4,412,319	0.16
78,400	Kroger Company	2,565,142	0.10
6,800	Laboratory Corp. of America Holdings	827,669	0.03
11,800	Lam Research Corp.	1,182,853	0.04
37,600	Las Vegas Sands Corp.	1,903,973	0.07
5,600	Lear Corp.	702,794	0.03
11,100	Leggett & Platt Inc.	514,404	0.02
11,600	Lennar Corp.	472,138	0.02
37,700	Leucadia National Corp.	831,026	0.03
24,500	Level 3 Communications Inc.	1,309,144	0.05
11,200	Liberty Broadband Corp.	786,522	0.03
34,919	Liberty Global Inc.	1,012,725	0.04
5,022	Liberty Global plc	100,797	0.00
40,254	Liberty Global plc	1,133,485	0.04
35,000	Liberty Media Corp. - Interactive	663,001	0.03
13,100	Liberty Property Trust	490,590	0.02
9,000	Liberty Siriusxm Group	294,553	0.01
21,300	Liberty Siriusxm Group	684,993	0.03
19,100	Limited Brands Inc.	1,192,267	0.05
21,000	Lincoln National Corp.	1,319,431	0.05
18,800	Linear Technology Corp.	1,111,334	0.04
29,400	Lkq Corp.	854,335	0.03
28,000	Loews Corp.	1,243,176	0.05
72,300	Lowe's Companies Inc.	4,875,066	0.19
9,100	Lululemon Athletica Inc.	560,710	0.02
31,300	Lyondellbasell Industries NV - A	2,545,545	0.10
12,400	M&t Bank Corp.	1,839,044	0.07
9,700	Macerich Company	651,480	0.02
26,700	Macy's Inc.	906,496	0.03
7,700	Mallinckrodt plc	363,701	0.01
5,100	Manpower Inc.	429,710	0.02
73,200	Marathon Oil Corp.	1,201,320	0.05
44,600	Marathon Petroleum Corp.	2,129,045	0.08
1,100	Markel Corp.	943,304	0.04
27,945	Marriott International Inc.	2,190,557	0.09
47,200	Marsh & McLennan Companies Inc.	3,024,648	0.11
5,400	Martin Marietta Materials Inc.	1,134,166	0.04
36,600	Marvell Technology Group Limited	481,291	0.02
27,100	Masco Corp.	812,422	0.03
80,500	Mastercard Inc. - A	7,880,185	0.30
26,800	Mattel Inc.	700,014	0.03
19,900	Maxim Integrated Products Inc.	727,701	0.03
12,100	McCormick & Company Inc.	1,070,674	0.04
72,800	McDonald's Corp.	8,401,248	0.31
17,900	Mckesson Corp.	2,383,555	0.09
13,600	Mead Johnson Nutrition Company - A	912,383	0.03
5,900	Mednax Inc.	372,879	0.01
115,170	Medtronic Inc.	7,777,729	0.31
15,428	Melco Crown Entertainment Limited - ADR	232,572	0.01
2,300	Mercadolibre Inc.	340,481	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
228,474	Merck & Company Inc.	12,752,088	0.48
78,600	Metlife Inc.	4,015,884	0.15
2,000	Mettler-Toledo International Inc.	793,667	0.03
38,200	MGM Mirage Inc.	1,044,139	0.04
14,300	Michael Kors Holdings Limited	582,711	0.02
16,800	Microchip Technology Inc.	1,021,778	0.04
82,900	Micron Technology Inc.	1,722,842	0.07
610,800	Microsoft Corp.	35,984,938	1.38
5,900	Mid-America Apartment Communities Inc.	547,739	0.02
2,000	Middleby Corp.	244,247	0.01
13,321	Mobileye NV	481,438	0.02
5,200	Mohawk Industries Inc.	984,438	0.04
14,600	Molson Coors Brewing Company	1,346,979	0.05
129,893	Mondelez International Inc.	5,459,262	0.21
37,300	Monsanto Company	3,720,629	0.14
30,900	Monster Beverage Corp.	1,298,986	0.05
14,200	Moody's Corp.	1,269,148	0.05
124,800	Morgan Stanley	4,999,099	0.19
28,500	Mosaic Company	792,515	0.03
7,700	MSCI Inc. - A	575,118	0.02
19,300	Murphy Oil Corp.	569,622	0.02
36,800	Mylan NV	1,331,045	0.05
9,900	Nasdaq Omx Group Inc.	629,996	0.02
30,569	National Oilwell Varco Inc.	1,085,094	0.04
29,800	Navient Corp.	464,199	0.02
34,500	NetFlix Inc.	4,049,396	0.15
23,100	Network Appliance	772,446	0.03
46,600	New York Community Bancorp Inc.	702,921	0.03
35,699	Newell Rubbermaid Inc.	1,511,221	0.06
18,300	Newfield Exploration Company	702,678	0.03
55,300	Newmont Mining Corp.	1,786,274	0.06
27,800	News Corp. - A	302,051	0.01
38,200	NextEra Energy Inc.	4,326,497	0.17
27,800	Nielsen Holdings plc	1,105,674	0.04
109,600	Nike Inc.	5,281,789	0.21
18,800	Nisource Inc.	394,626	0.01
38,200	Noble Energy Inc.	1,378,423	0.05
11,300	Nordstrom Inc.	513,495	0.02
28,400	Norfolk Southern Corp.	2,909,872	0.11
19,600	Northern Trust Corp.	1,654,781	0.06
11,400	Norwegian Cruise Line Holdings Limited	459,675	0.02
16,100	Nuance Communications Inc.	227,438	0.01
37,200	Nucor Corp.	2,099,211	0.08
43,700	Nvidia Corp.	4,422,411	0.17
22,997	NXP Semiconductor NV	2,136,939	0.08
66,300	Occidental Petroleum Corp.	4,477,411	0.17
18,400	Oge Energy Corp.	583,532	0.02
22,300	Omnicom Group Inc.	1,799,434	0.07
24,400	Oneok Inc.	1,328,091	0.05
260,400	Oracle Corp.	9,492,657	0.37
7,600	O'Reilly Automotive Inc.	2,006,083	0.08

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
35,000	Paccar Inc.	2,120,408	0.08
8,300	Packaging Corp. of America	667,462	0.03
7,700	Palo Alto Networks Inc.	912,904	0.03
13,900	Parker Hannifin Corp.	1,844,987	0.07
11,800	Parsley Energy Inc. - A	394,247	0.01
4,200	Patterson Companies Inc.	163,381	0.01
26,300	Paychex Inc.	1,518,032	0.06
88,300	Paypal Holdings Inc.	3,304,291	0.13
16,737	Pentair Limited - Reg	889,731	0.03
19,300	People's United Financial Inc.	354,253	0.01
121,348	PepsiCo Inc.	12,037,584	0.46
11,530	Perrigo Company	909,829	0.03
504,339	Pfizer Inc.	15,530,629	0.60
42,800	Pg&e Corp.	2,465,945	0.09
127,000	Philip Morris International Inc.	11,016,098	0.43
44,050	Phillips 66	3,608,780	0.14
9,600	Pinnacle West Capital Corp.	710,204	0.03
14,400	Pioneer Natural Resources Company	2,458,410	0.09
8,857	Plains GP Holdings LP	291,217	0.01
43,101	PNC Financial Services	4,779,420	0.18
3,600	Polaris Industries Inc.	281,208	0.01
23,100	Ppg Industries Inc.	2,075,332	0.08
57,600	Ppl Corp.	1,859,474	0.07
27,100	Praxair Inc.	3,010,997	0.11
4,100	Priceline.Com Inc.	5,698,835	0.22
25,500	Principal Financial Group Inc.	1,398,843	0.05
212,446	Procter & Gamble Company	16,935,254	0.64
49,500	Progressive Corp.	1,666,035	0.06
45,679	Prologis Inc.	2,286,224	0.09
38,700	Prudential Financial Inc.	3,818,082	0.15
44,300	Public Service Enterprise Group Inc.	1,842,981	0.07
12,300	Public Storage	2,606,351	0.10
23,300	Pulte Homes Inc.	406,024	0.02
6,700	Pvh Corp.	573,224	0.02
9,500	Qorvo Inc.	474,932	0.02
119,900	Qualcomm Inc.	7,411,690	0.28
10,100	Quest Diagnostics Inc.	880,009	0.03
12,296	Quintiles Transnational Holdings Inc.	886,571	0.03
4,100	Ralph Lauren Corp.	351,090	0.01
16,900	Range Resources Corp.	550,542	0.02
12,500	Raymond James Financial Inc.	820,929	0.03
21,300	Realty Income Corp.	1,160,772	0.04
13,900	Red Hat Inc.	918,540	0.03
7,100	Regency Centers Corp.	464,134	0.02
6,200	Regeneron Pharmaceuticals Inc.	2,157,817	0.08
107,300	Regions Financial Corp.	1,460,847	0.06
3,900	Renaissancere Holdings Limited	503,681	0.02
33,900	Republic Services Inc.	1,833,605	0.07
9,400	Resmed Inc.	552,994	0.02
69,462	Reynolds American Inc.	3,690,591	0.14
96,600	Rite Aid Corp.	754,666	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
10,700	Robert Half International Inc.	494,853	0.02
12,300	Rockwell Automation Inc.	1,567,310	0.06
25,100	Rockwell Collins Inc.	2,207,420	0.08
10,600	Roper Industries Inc.	1,839,913	0.07
34,200	Ross Stores Inc.	2,127,063	0.08
14,100	Royal Caribbean Cruises Limited	1,096,720	0.04
22,500	S&P Global Inc.	2,294,051	0.09
9,400	Sabre Corp.	222,356	0.01
52,100	Salesforce.com Inc.	3,381,622	0.13
9,000	SBA Communications Corp. - A	881,100	0.03
12,100	Scana Corp.	840,662	0.03
115,194	Schlumberger Limited	9,168,557	0.35
5,800	Scripps Networks Interactive Inc.	392,459	0.01
25,400	Seagate Technology	919,192	0.03
17,800	Sealed Air Corp.	765,160	0.03
6,900	Seattle Genetics	345,213	0.01
11,100	Sei Investments Company	519,456	0.02
19,400	Semptra Energy	1,851,070	0.07
12,300	Sensata Technologies Holding NV	454,217	0.02
12,800	Servicenow Inc.	902,159	0.03
6,300	Sherwin-Williams Company	1,605,178	0.06
4,200	Signature Bank	598,094	0.02
6,000	Signet Jewelers Limited	536,203	0.02
26,200	Simon Property Group Inc.	4,413,323	0.16
182,900	Sirius XM Radio Inc.	771,657	0.03
14,400	Skyworks Solutions Inc.	1,019,297	0.04
8,100	SI Green Realty Corp.	825,935	0.03
5,700	Snap-On Inc.	925,564	0.04
79,600	Southern Company	3,712,278	0.15
14,200	Southwest Airlines Company	670,991	0.03
39,900	Southwestern Energy Company	409,308	0.02
61,200	Spectra Energy Corp.	2,384,174	0.09
10,100	Splunk Inc.	489,799	0.02
69,598	Sprint Corp.	555,596	0.02
21,400	St Jude Medical Inc.	1,626,988	0.06
14,487	Stanley Works	1,575,269	0.07
55,300	Staples Inc.	474,487	0.02
120,700	Starbucks Corp.	6,353,415	0.24
33,500	State Street Corp.	2,468,471	0.09
6,000	Stericycle Inc.	438,246	0.02
27,300	Stryker Corp.	3,101,032	0.12
43,500	Suntrust Banks Inc.	2,262,124	0.09
48,300	Symantec Corp.	1,093,991	0.04
69,410	Synchrony Financial	2,386,822	0.09
11,600	Synopsys Inc.	647,334	0.02
51,600	Sysco Corp.	2,708,786	0.10
20,800	T Rowe Price Group Inc.	1,484,151	0.06
13,400	Targa Resources Corp.	712,338	0.03
49,100	Target Corp.	3,362,402	0.13
1,488	Taro Pharmaceuticals Industries	148,511	0.01
23,000	Td AmeriTrade Holding Corp.	950,747	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
18,000	Tegna Inc.	365,035	0.01
1,000	Teleflex Inc.	152,785	0.01
10,200	Tesla Motors Inc.	2,066,497	0.08
9,500	Tesoro Corp.	787,651	0.03
9,800	Teva Pharmaceutical Industries Limited - ADR	336,810	0.01
83,400	Texas Instruments Inc.	5,769,801	0.22
32,900	Thermo Fisher Scientific Inc.	4,401,223	0.17
10,000	Tiffany & Company	734,108	0.03
64,933	Time Warner Inc.	5,942,624	0.23
56,100	Tjx Companies Inc.	3,996,011	0.15
25,950	T-Mobile USA Inc.	1,414,918	0.05
10,300	Toll Brothers Inc.	302,726	0.01
11,725	Torchmark Corp.	819,944	0.03
11,632	Total System Services Inc.	540,713	0.02
10,400	Tractor Supply Company	747,498	0.03
9,400	Transdigm Group Inc.	2,218,748	0.08
24,300	Travelers Companies Inc.	2,820,390	0.11
17,400	Trimble Navigation Limited	497,379	0.02
7,700	TripAdvisor Inc.	338,515	0.01
25,600	Twenty-First Century Fox Inc. - ADR	661,389	0.03
103,000	Twenty-First Century Fox Inc.	2,738,203	0.10
45,200	Twitter Inc.	698,516	0.03
31,600	Tyco Electronics Limited	2,075,608	0.08
25,600	Tyson Foods Inc. - A	1,497,045	0.06
21,400	Udr Inc.	740,149	0.03
17,300	Ugi Corp.	755,804	0.03
4,900	Ulta Salon, Cosmetics & Fragrance	1,184,362	0.04
14,900	Under Armour	410,377	0.02
11,581	Under Armour Inc.	276,363	0.01
72,200	Union Pacific Corp.	7,097,129	0.27
9,000	United Continental Holdings Inc.	621,872	0.02
78,400	United Health Group Inc.	11,895,839	0.45
63,700	United Parcel Service Inc.	6,923,507	0.26
6,900	United Rentals Inc.	690,687	0.03
76,800	United Technologies Corp.	7,981,813	0.31
2,900	United Therapeutics Corp.	394,356	0.01
6,100	Universal Health Services Inc.	615,234	0.02
22,900	Unum Group	953,778	0.04
152,000	US Bancorp	7,402,930	0.28
40,000	Valero Energy Corp.	2,590,946	0.10
6,100	Valspar Corp.	599,214	0.02
12,000	Vantiv Inc. - A	678,303	0.03
7,000	Varian Medical Systems Inc.	595,838	0.02
28,100	Ventas Inc.	1,665,619	0.06
80,300	Vereit Inc.	644,075	0.02
7,100	VeriSign Inc.	512,062	0.02
12,300	Verisk Analytics Inc.	946,566	0.04
313,290	Verizon Communications Inc.	15,855,339	0.60
20,200	Vertex Pharmaceuticals Inc.	1,410,888	0.05
27,800	VF Corp.	1,406,144	0.05
28,900	Viacom Inc. - B	961,735	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
156,600	Visa Inc. - A	11,583,722	0.45
5,900	VMware Inc. - A	440,395	0.02
14,938	Vornado Realty Trust	1,478,150	0.06
18,600	Voya Financial Inc.	691,626	0.03
12,000	Vulcan Materials Company	1,423,845	0.05
4,900	Wabco Holdings Inc.	493,136	0.02
7,900	Wabtec Corp.	621,814	0.02
79,700	Walgreens Boots Alliance Inc.	6,253,588	0.24
131,200	Walt Disney Company	12,963,891	0.49
9,500	Waste Connections Inc.	707,850	0.03
47,500	Waste Management Inc.	3,193,387	0.11
6,000	Waters Corp.	764,484	0.03
78,600	Weatherford International Limited	371,855	0.01
26,576	Wec Energy Group Inc.	1,477,774	0.06
21,700	WellPoint Inc.	2,957,866	0.11
389,291	Wells Fargo & Company	20,340,200	0.77
29,600	Welltower Inc.	1,878,292	0.07
13,200	Westar Energy Inc.	705,210	0.03
22,461	Western Digital Corp.	1,447,002	0.05
38,400	Western Union Company	790,754	0.03
21,792	Westrock Company	1,048,950	0.04
64,165	Weyerhaeuser Company	1,830,505	0.07
6,100	Whirlpool Corp.	1,051,242	0.04
14,300	Whitewave Foods Company	753,809	0.03
29,200	Whole Foods Market Inc.	851,569	0.03
60,400	Williams Companies Inc.	1,783,224	0.07
10,499	Willis Towers Watson plc	1,217,177	0.05
8,400	Workday Inc - A	526,339	0.02
9,400	WR Berkley Corp.	592,741	0.02
5,300	WR Grace & Company	339,883	0.01
8,000	Wyndham Worldwide Corp.	579,246	0.02
6,600	Wynn Resorts Limited	541,328	0.02
43,200	Xcel Energy Inc.	1,666,973	0.06
81,659	Xerox Corp.	675,879	0.03
16,800	Xilinx Inc.	961,570	0.04
23,700	XI Group Limited	837,224	0.03
22,700	Xylem Inc.	1,065,754	0.04
75,100	Yahoo! Inc.	2,753,370	0.10
32,200	Yum Brands	1,933,374	0.07
4,500	Zayo Group Holdings Zayo US	140,194	0.01
9,200	Zillow Group - C	318,108	0.01
15,200	Zimmer Holdings Inc.	1,487,215	0.06
39,900	Zoetis Inc.	2,024,979	0.08
		1,554,187,268	59.15
Total Equities		2,577,163,031	97.92
USD Warrants Equity			
0	American International Group Inc.- Wts 19/Jan/21	8	0.00
41,472	Kinder Morgan Inc.- Wts 25/May/17	216	0.00
		224	0.00
Total Warrants Equity		224	0.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Rights			
118,565	Repsol SA - Right	41,735	0.00
		41,735	0.00
Total Rights		41,735	0.00
Total Transferable securities and money market instruments admitted to an official exchange listing		2,577,204,990	97.92
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
CAD Rights			
5,513	Yamana Gold Inc. - Right	2,027	0.00
		2,027	0.00
EUR Rights			
198,506	Total SA - Right	0	0.00
		0	0.00
Total Rights		2,027	0.00
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		2,027	0.00
Other transferable securities and money market instruments			
EUR Equities			
3,335	Anglo Irish Bank Corp. plc*	0	0.00
348,286	Banco Espirito Santo SA - Reg*	41,794	0.00
124,138	BGP Holdings plc*	0	0.00
28,496	Immocast AG*	0	0.00
		41,794	0.00
GBP Equities			
8,015,408	Rolls-Royce Holdings plc*	0	0.00
		0	0.00
USD Equities			
17,000	Safeway Casa*	16,357	0.00
17,000	Safeway Pdc LLC*	787	0.00
		17,144	0.00
Total Equities		58,938	0.00
Total Other transferable securities and money market instruments		58,938	0.00
Total Investment in Securities		2,577,265,955	97.92
Other Net Assets		54,650,123	2.08
Total Net Assets		2,631,916,078	100.00

* Illiquid security

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Banks	10.48
Pharmaceuticals	6.98
Oil and gas producers	5.51
Insurance	4.79
Retail	4.31
Software	3.33
Telecommunication services	3.25
Chemicals	2.78
Food services	2.75
Internet software and services	2.70
Financial services	2.66
Real estate investment trust	2.51
Electrical utilities	2.45
Miscellaneous machinery	2.24
Semiconductors	2.24
Transportation	2.24
Computers and peripherals	2.16
Beverages	1.93
Broadcasting, radio and television	1.91
Auto manufacturers	1.80
Oil and gas services	1.79
Media	1.63
Biotechnology	1.58
Machinery	1.55
Healthcare supplies and equipment	1.52
Tobacco	1.51
Cosmetics and personal care	1.45
Commercial services	1.43
Healthcare services	1.30
Electronic equipment	1.13
IT Consulting and services	1.01
Aerospace and defence	0.98
Leisure and entertainment	0.77
Telecommunication equipment	0.75
Building materials	0.73
Apparel	0.71
Automobile parts and equipment	0.71
Real estate	0.66
Distribution and wholesale	0.62
Electrical equipment	0.62
Engineering and construction	0.58
Household products	0.51
Mining (non precious)	0.48
Iron and steel	0.45
Precious metals	0.42
Food	0.39
Advertising	0.31
Home furnishings	0.29
Home builders	0.24
Environment control and services	0.23
Packaging and containers	0.22
Business and office equipment	0.18
Diversified companies	0.18
Forest products and paper	0.17
Pipelines	0.17

FDC SICAV Actions Monde - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2016 *(continued)*

Sector	% NAV
Employment services	0.14
Toys and games	0.13
Agriculture	0.12
Security and alarm services	0.12
Water utilities	0.12
Investment companies	0.11
Business and Public services	0.10
Metal fabrication	0.10
Publishing and printing	0.10
Stores	0.09
Lodging	0.07
Machinery - construction and Mining	0.07
Restaurants	0.06
Energy - alternate sources	0.05
Financial institutions (EC)	0.05
Construction and Building materials	0.04
Medical	0.04
Textiles	0.04
Holding companies	0.03
Leisure	0.03
Airlines	0.01
Gas	0.01
Total Investment in Securities	97.92
Other Net Assets	2.08
Total Net Assets	100.00

FDC SICAV Actions Monde Small Cap - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AUD Equities			
142,268	Adelaide Brighton Limited	530,342	0.26
380,000	Australian Pharmaceutical Industries Limited	537,403	0.27
19,388	Greencross Limited	91,307	0.05
155,000	Independence Group	459,689	0.23
289,573	Mantra Group Limited	612,291	0.30
74,233	Mcmillan Shakespeare Limited	553,956	0.27
474,428	Ofx Group Limited	547,178	0.27
387,200	Spark Infrastructure Group	632,647	0.31
831,288	Spotless Group Holdings Limited	564,983	0.28
205,000	Whitehaven Coal Limited	367,319	0.18
		4,897,115	2.42
CHF Equities			
28,245	Austriamicrosystems AG	761,459	0.38
1,834	Georg Fischer AG - Reg	1,426,831	0.71
		2,188,290	1.09
DKK Equities			
22,003	Ambu A/S	838,927	0.42
27,812	Simcorp A/S	1,287,455	0.64
		2,126,382	1.06
EUR Equities			
44,873	Aalberts Industries NV	1,382,986	0.69
35,762	Aareal Bank AG	1,279,028	0.63
35,914	Amer Sports OYJ	907,906	0.45
23,857	Aperam	1,036,945	0.51
15,981	Bechtle AG	1,579,243	0.79
25,434	Cancom AG	1,144,911	0.57
41,865	De'longhi SpA	945,312	0.47
36,365	Euronext NV	1,425,690	0.71
37,043	Flow Traders	1,212,603	0.60
28,044	Huhtamaki Oyj	989,392	0.49
32,843	IMCD Group NV	1,329,813	0.66
56,059	Kingspan Group plc	1,446,781	0.72
38,829	Korian-Medica	1,080,999	0.54
106,957	Melia Hotels International SA	1,185,083	0.59
9,883	Mtu Aero Engines Holding AG	1,085,153	0.54
23,741	Nexity	1,055,525	0.52
199,396	Outotec Oyj	995,385	0.49
30,357	Sartorius Stedim Biotech	1,820,509	0.90
10,881	Schoeller-Bleckmann Oilfield Equipment AG	832,723	0.41
62,462	Wienerberger AG	1,030,311	0.51
39,790	Yoox SpA	1,071,943	0.53
		24,838,241	12.32
GBP Equities			
22,654	Asos plc	1,317,415	0.66
35,003	Genus plc	736,474	0.37
185,537	Intermediate Capital Group plc	1,521,509	0.76
524,993	Senior plc	1,195,012	0.59
45,374	Spectris plc	1,229,500	0.61
376,669	Tullow Oil plc	1,379,855	0.68
		7,379,765	3.67

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities			
484,000	Man Wah Holdings Limited	310,726	0.15
707,000	Pacific Textile Holdings Limited	727,955	0.36
564,000	Texwinca Holdings Limited	349,671	0.17
		1,388,352	0.68
JPY Equities			
210,000	77 Bank Limited	962,765	0.48
19,803	Aica Kogyo Company Limited	496,601	0.25
100,005	Daifuku Company Limited	2,026,590	1.01
15,105	Disco Corp.	1,738,624	0.86
82,000	Fujitsu General Limited	1,649,056	0.82
428,200	Gunma Bank Limited	2,227,658	1.10
134,300	Iino Kaiun Kaisha Limited	503,267	0.25
77,900	Iyo Bank Limited	510,381	0.25
92,000	Kandenko Company Limited	788,973	0.39
413,000	Kyb Corp.	1,903,509	0.94
26,100	Kyudenko Corp.	666,181	0.33
196,000	Morinaga Milk Industry Company Limited	1,341,498	0.67
85,200	Nikkiso Company Limited	769,441	0.38
156,000	Nof Corp.	1,426,589	0.71
31,500	Pigeon Corp.	765,347	0.38
165,100	Sanwa Holdings Corp.	1,496,387	0.75
55,006	Siix Corp.	1,763,920	0.88
50,600	SMS Company Limited	1,065,712	0.53
43,800	Tadano Limited	524,087	0.26
65,600	Temp Holdings Company Limited	966,771	0.48
45,200	Trusco Nakayama Corp.	899,439	0.45
55,700	Ulvac Inc.	1,620,914	0.80
47,514	Zojirushi Corp.	605,991	0.30
		26,719,701	13.27
SEK Equities			
17,239	Aarhuskarlshamn AB	1,078,560	0.54
23,867	Biogaia AB - B	747,244	0.37
43,713	Fastighets AB Balder	839,861	0.42
69,695	Indutrade AB	1,331,054	0.66
30,252	JM AB	830,966	0.41
130,669	Netent AB	958,674	0.48
168,288	Nibe Industrier AB	1,261,016	0.63
189,016	Wallenstam AB	1,398,582	0.69
		8,445,957	4.20
SGD Equities			
254,000	CWT Limited	321,709	0.16
781,600	Raffles Medical Group Limited	733,489	0.36
1,152,200	Sheng Siong Group Limited	714,550	0.35
35,500	Venture Corp. Limited	230,175	0.11
		1,999,923	0.98
USD Equities			
5,991	Abiomed Inc.	640,025	0.32
115,126	Air Transport Services Group Inc.	1,742,035	0.86
34,727	Ameris Bancorp	1,435,503	0.71
22,380	Amerisafe Inc.	1,322,961	0.66

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
19,118	Belden Inc.	1,355,253	0.67
22,363	Berry Plastics Group Inc.	1,033,183	0.51
6,936	Bluebird Bio Inc.	405,737	0.20
22,841	Bright Horizons Family Solutions Inc.	1,516,309	0.76
56,008	Brown & Brown Inc.	2,382,098	1.18
53,995	Callon Petroleum Company	786,825	0.39
9,876	Cantel Medical Corp.	737,364	0.37
17,481	Carlisle Companies Inc.	1,827,902	0.90
19,234	Carter's Inc.	1,575,373	0.79
57,095	Centerstate Banks	1,362,485	0.68
18,512	Charles River Laboratories International Inc.	1,337,217	0.67
77,717	Colony Financial Inc.	1,492,078	0.73
8,283	Cooper-Standard Holding	811,848	0.40
5,218	Costar Group Inc.	932,487	0.46
23,042	Cynosure Inc. - A	996,175	0.49
28,397	Dave & Buster's Entertainment Inc.	1,515,763	0.75
26,230	Duluth Holdings Inc.	631,659	0.31
11,853	Dycom Industries Inc.	902,278	0.45
38,892	Eagle Bancorp Inc.	2,247,420	1.11
61,771	Echo Global Logistics Inc.	1,467,043	0.73
32,401	Electronics for Imaging Inc.	1,347,341	0.67
22,993	Energen Corp.	1,257,176	0.62
20,267	Equity Lifestyle Properties Inc.	1,385,400	0.69
43,503	Essent Group Limited	1,335,096	0.66
18,284	Euronet Worldwide Inc.	1,255,568	0.62
70,063	Five9 Inc.	942,587	0.47
81,227	Franklin Street Properties Corp.	998,058	0.50
28,812	Gibraltar Industries Inc.	1,137,729	0.56
16,021	Gigamon Inc.	691,876	0.34
34,199	Granite Construction Inc.	1,783,308	0.89
24,881	Hanover Insurance Group	2,146,878	1.07
109,827	Harsco Corp.	1,416,115	0.70
56,257	Hd Supply Holdings Inc.	2,267,348	1.13
93,856	Helix Energy Solutions Group Inc.	784,840	0.39
19,403	Hill-Rom Holdings Inc.	1,032,742	0.51
12,194	Howard Hughes Corp.	1,319,114	0.66
106,792	Huntsman Corp.	1,931,825	0.95
19,320	Inphi Corp.	817,311	0.41
32,870	Installed Building Products Inc.	1,287,064	0.63
23,348	Itron Inc.	1,391,251	0.69
17,187	J2 Global Communications Inc.	1,332,919	0.66
10,584	Jack In The Box Inc.	1,120,263	0.56
16,070	John Bean Technologies Corp.	1,309,520	0.65
19,045	Kilroy Realty Corp.	1,322,090	0.66
6,214	Ligand Pharmaceuticals Inc.	598,630	0.30
20,766	Lumentum Holdings Lite US	760,944	0.38
12,226	Macquarie Infrastructure Company LLC	947,015	0.47
41,008	Mastec Inc.	1,487,135	0.74
65,152	Mdu Resources Group Inc.	1,777,125	0.89
27,605	Microsemi Corp.	1,412,507	0.70
7,418	Middleby Corp.	905,914	0.45

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
12,316	National Beverage Corp.	596,446	0.30
58,012	National General Holdings	1,374,468	0.68
644	NVR Inc.	1,019,043	0.51
89,426	Oasis Petroleum Inc.	1,283,631	0.64
111,886	On Semiconductor Corp.	1,353,558	0.67
60,767	Owens-Illinois Inc.	1,003,037	0.50
76,679	Pandora Media Inc.	947,992	0.47
33,893	Parametric Technology Corp.	1,486,825	0.74
13,868	Penumbra Inc.	838,851	0.42
24,554	Pinnacle Foods Inc.	1,244,287	0.61
23,071	Pool Corp.	2,282,274	1.13
19,730	PRA Health Sciences Inc.	1,031,067	0.51
85,534	Retail Opportunity Investments Company	1,713,518	0.84
15,027	Rogers Corp.	1,094,310	0.54
100,750	Sanchez Energy Corp.	862,548	0.43
44,291	Seacoast Banking Corp. of Florida	926,342	0.46
118,101	SLM Corp.	1,233,916	0.61
28,807	SM Energy Company	941,707	0.47
120,634	Spirit Realty Capital Inc.	1,242,081	0.62
28,378	Supernus Pharmaceuticals Inc.	679,350	0.34
43,263	Take-Two Interactive Software Inc.	2,021,744	1.00
34,285	Texas Roadhouse Inc.	1,568,058	0.78
90,691	Titan International Inc.	963,874	0.48
70,068	Tivo Corp.	1,388,406	0.69
37,027	Transunion	1,085,798	0.54
3,745	Tyler Technologies Inc.	506,920	0.25
3,898	Ultimate Software Group Inc.	673,904	0.33
32,657	United States Steel Corp.	1,022,050	0.51
21,403	Vca Antech Inc.	1,393,046	0.69
24,256	West Pharmaceutical Services Inc.	1,950,828	0.96
43,141	Western Alliance Bancorp	1,992,319	0.99
51,352	William Lyon Homes - A	926,503	0.46
29,841	Wingstop Inc.	837,161	0.42
29,345	XPO Logistics Inc.	1,200,787	0.60
28,466	Yelp Inc.	1,029,067	0.51
44,346	Zions Bancorporation	1,809,577	0.90
		113,485,003	56.32
Total Equities		193,468,729	96.01
Total Transferable securities and money market instruments admitted to an official exchange listing		193,468,729	96.01
Total Investment in Securities		193,468,729	96.01
Other Net Assets		8,038,187	3.99
Total Net Assets		201,506,916	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Actif 1

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Banks	7.31
Real estate investment trust	5.15
Miscellaneous machinery	4.57
Commercial services	4.25
Insurance	4.25
Software	3.91
Healthcare supplies and equipment	3.49
Building materials	3.43
Oil and gas producers	3.23
Engineering and construction	3.21
Machinery	3.07
Semiconductors	2.96
Financial services	2.95
Electronic equipment	2.83
Internet software and services	2.83
Chemicals	2.57
Automobile parts and equipment	2.53
Transportation	2.44
Biotechnology	2.07
Computers and peripherals	1.80
Pharmaceuticals	1.67
Home builders	1.60
Packaging and containers	1.50
Retail	1.49
Electrical utilities	1.20
Real estate	1.18
Restaurants	1.17
Food services	1.15
Distribution and wholesale	1.13
Industrials	1.13
Apparel	1.10
IT Consulting and services	1.10
Healthcare services	1.05
Leisure and entertainment	1.04
Iron and steel	1.02
Multi Industry	0.82
Oil and gas services	0.80
Electrical equipment	0.67
Food	0.67
Aerospace and defence	0.54
Textiles	0.53
Employment services	0.48
Home furnishings	0.47
Business and office equipment	0.45
Medical	0.41
Mining (non precious)	0.41
Cosmetics and personal care	0.38
Holding companies	0.38
Agriculture	0.37
Merchandising	0.35
Beverages	0.30
Household products	0.30
Lodging	0.30
Total Investment in Securities	96.01
Other Net Assets	3.99
Total Net Assets	100.00

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AUD Equities			
23,424	Abacus Property Group	48,564	0.02
19,855	Adelaide Brighton Limited	74,015	0.03
16,263	ALS Limited	67,435	0.03
9,200	Ansell Limited	156,066	0.07
13,030	APN Outdoor Group Limited	52,867	0.02
4,090	Arb Corp. Limited	49,558	0.02
35,365	Ardent Leisure Group	56,812	0.03
339,557	Arrium Limited*	5,128	0.00
12,557	Automotive Holdings Group Limited	34,051	0.02
33,996	Aveo Group	78,185	0.04
17,389	Bapcor Limited	70,672	0.03
64,821	Beach Energy Limited	37,825	0.02
566	Blackmores Limited	40,162	0.02
30,340	Bluescope Steel Limited	193,291	0.09
4,597	Breville Group Limited	27,330	0.01
12,441	BT Investment Management Limited	90,790	0.04
27,346	Bwp Trust	56,132	0.03
8,510	Carsales.Com Limited	66,309	0.03
16,490	Charter Hall Group	53,660	0.02
16,725	Charter Hall Retail REIT	48,569	0.02
103,892	Cleanaway Waste Management Limited	87,728	0.04
60,350	Cromwell Property Group	40,810	0.02
25,296	Csr Limited	80,231	0.04
19,647	Downer Edi Limited	82,141	0.04
17,749	Dulux Group Limited	76,034	0.03
19,372	Estia Health Limited	34,578	0.02
58,824	Evolution Mining Limited	85,613	0.04
14,433	Flexigroup Limited	22,393	0.01
36,563	G8 Education Limited	90,113	0.04
13,986	Graincorp Limited	91,791	0.04
9,840	Gud Holdings Limited	70,728	0.03
11,959	Gwa Group Limited	24,302	0.01
20,887	Iluka Resources Limited	104,246	0.06
32,861	Independence Group	97,457	0.04
28,578	ING Office Fund - NVDR	92,603	0.04
6,341	Invocare Limited	60,379	0.03
8,997	Ioof Holdings Limited	56,886	0.03
14,674	IPH Limited	51,578	0.02
12,097	Iress Market Technology Limited	98,577	0.04
5,080	JB Hi-Fi Limited	97,789	0.04
100,193	John Fairfax Holdings	61,218	0.03
10,915	Karoon Gas Australia Limited	13,450	0.01
10,357	Link Administration Holdings Limited	53,824	0.02
21,667	Liquefied Natural Gas Limited	10,040	0.00
19,051	Macquarie Atlas Roads Group	66,048	0.03
4,978	Magellan Financial Group Limited	81,233	0.04
60,995	Mayne Pharma Group Limited	56,320	0.03
3,250	Mcmillan Shakespeare Limited	24,253	0.01
24,357	Mesoblast Limited	23,912	0.01
82,330	Metcash Limited	128,867	0.06

* Illiquid security

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
AUD Equities <i>(continued)</i>			
6,278	Mineral Resources Limited	52,236	0.02
4,325	Monadelphous Group Limited	33,344	0.02
41,021	Myer Holdings Limited	38,863	0.02
33,118	Myob Group Limited	83,214	0.04
9,353	Navitas Limited	31,976	0.01
22,508	Nine Entertainment Company Holdings Limited	16,456	0.01
28,546	Northern Star Resources Limited	70,942	0.03
9,036	Nufarm Limited	56,823	0.03
8,193	Orocobre Limited	25,479	0.01
60,375	Orora Limited	123,930	0.06
17,119	Oxiana Limited	92,727	0.04
2,044	Perpetual Limited	68,422	0.03
9,924	Platinum Asset Management	35,972	0.02
5,372	Premier Investments Limited	53,254	0.02
34,386	Primary Health Care Limited	96,314	0.04
37,292	Programmed Maintenance Services Limited	49,283	0.02
33,776	Qube Holdings Limited	56,578	0.03
17,493	Regis Resources Limited	35,667	0.02
15,541	Reliance Worldwide Corp. Limited	34,141	0.02
31,962	Resolute Limited	28,525	0.01
7,521	Sandfire Resources NI	29,121	0.01
50,375	Seven West Media Limited	27,839	0.01
37,162	Shopping Centres Australasia Property Group	56,382	0.03
83,457	Sigma Pharmaceuticals Limited	73,910	0.03
7,826	Sims Group Limited	68,931	0.03
2,883	Sirtex Medical Limited	28,046	0.01
27,314	Southern Cross Media Group Limited	28,971	0.01
63,914	Spark Infrastructure Group	104,429	0.05
36,187	Spotless Group Holdings Limited	24,594	0.01
33,602	St Barbara Limited	47,059	0.02
45,377	Star Entertainment Grp Limited	161,055	0.07
38,399	Steadfast Group Limited	58,259	0.03
6,309	Super Retail Group Limited	44,828	0.02
10,316	Syrah Resources Limited	21,600	0.01
16,431	Technology One Limited	63,733	0.03
10,648	Western Areas NL	22,442	0.01
36,509	Whitehaven Coal Limited	65,417	0.03
17,666	Worleyparsons Limited	117,884	0.05
		5,401,209	2.45
CAD Equities			
9,519	Advantage Oil & Gas Limited	61,375	0.03
3,566	Aecon Group Inc.	38,446	0.02
3,344	AGF Management Limited - B	14,823	0.01
6,940	Aimia Inc.	43,569	0.02
4,355	Air Canada	42,088	0.02
13,456	Alacer Gold Corp.	21,309	0.01
12,922	Alamos Gold Inc.	84,595	0.04
1,551	Alaris Royalty Corp.	26,262	0.01
13,628	Algonquin Power & Utilities Corp.	109,739	0.05
1,665	Allied Properties	42,317	0.02
4,292	Altus Group Limited	93,943	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
CAD Equities <i>(continued)</i>			
6,622	Amaya Inc.	88,997	0.04
8,748	Asanko Gold Inc.	25,481	0.01
15,221	Athabasca Oil Sands Corp.	22,060	0.01
9,686	Atlantic Power Corp.	23,145	0.01
4,359	Ats Automation Tooling Systems Inc.	38,583	0.02
2,511	Autocanada Inc.	41,043	0.02
48,624	B2gold Corp.	109,660	0.05
2,265	Badger Daylighting Limited	51,402	0.03
8,880	Baytex Energy Trust	41,183	0.02
12,135	Birchcliff Energy Limited	80,387	0.04
1,716	Boardwalk	59,021	0.03
8,661	Bonavista Energy Corp.	29,452	0.01
1,248	Bonterra Energy Corp.	25,666	0.01
1,718	Brp Inc.	34,434	0.02
4,846	Canaccord Genuity Group Inc.	16,342	0.01
2,166	Canadian Apartment Properties	48,037	0.02
8,520	Canadian Energy Services & Technology Corp.	46,140	0.02
1,954	Canadian Real Estate Investment Trust	63,960	0.03
3,969	Canadian Western Bank	85,134	0.04
3,627	Canfor Corp.	39,155	0.02
4,448	Canopy Growth Corp.	28,742	0.01
3,851	Canyon Services Group Inc.	19,140	0.01
4,016	Capital Power Corp.	65,955	0.03
2,780	Cardinal Energy Limited	20,814	0.01
10,846	Celestica Inc.	121,996	0.06
8,424	Centerra Gold Inc.	37,461	0.02
11,198	China Gold International Resources Corp. Limited	15,675	0.01
4,007	Cineplex Inc.	145,099	0.07
698	Cogeco Companycommunications Inc.	32,687	0.01
2,140	Colliers International Group Inc.	74,875	0.03
7,459	Cominar Real Estate Investment Trust	77,624	0.04
3,937	Corus Entertainment Inc. - B	35,070	0.02
5,447	Cott Corp.	58,534	0.03
5,934	Crew Energy Inc.	31,506	0.01
5,519	Davis + Henderson Corp.	86,932	0.04
33,101	Denison Mines Corp.	16,381	0.01
2,673	Descartes Systems Group Inc.	54,104	0.02
6,998	Detour Gold Corp.	90,488	0.04
3,257	Dominion Diamond Corp.	29,957	0.01
1,457	Dorel Industries Inc. - B	39,967	0.02
4,545	Dream Office REIT	62,818	0.03
1,835	Dundee Corp. - A	7,719	0.00
16,783	ECN Capital Corp..	39,155	0.02
4,065	Enbridge Income Fund Holdings Inc.	99,924	0.05
2,727	Endeavour Mining Corp.	38,674	0.02
5,460	Endeavour Silver Corp.	18,335	0.01
2,934	Enercare Inc.	37,005	0.02
4,439	Enerflex Limited	53,508	0.02
8,804	Enerplus Resources Fund	79,297	0.04
1,728	Enghouse Systems Limited	68,339	0.03
5,302	Ensign Energy Services Inc.	35,160	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
CAD Equities <i>(continued)</i>			
6,567	Extencicare Inc.	45,870	0.02
6,360	First Majestic Silver Corp.	46,133	0.02
2,140	Firstservice Corp.	96,434	0.04
9,354	Fortuna Silver Mines Inc.	50,193	0.02
3,046	Freehold Royalties Limited	30,514	0.01
1,650	Genworth Mi Canada Inc.	39,265	0.02
5,701	Gibson Energy Inc.	76,498	0.03
3,860	Great Canadian Gaming Corp.	68,169	0.03
7,193	Guyana Goldfields Inc.	31,122	0.01
4,010	Home Capital Group Inc.	88,848	0.04
9,438	Hudbay Minerals Inc.	51,244	0.02
2,266	Hudson's Bay Company	21,131	0.01
17,876	Iamgold Corp.	65,591	0.03
6,665	Innergex Renewable Energy Inc.	66,109	0.03
2,633	Interfor Corp.	27,978	0.01
2,679	Intertape Polymer Group Inc.	47,691	0.02
48,643	Ivanhoe Mines Limited	87,350	0.04
7,898	Just Energy Group Inc.	40,984	0.02
11,822	Kelt Exploration Limited	56,583	0.03
6,321	Klondex Mines	27,930	0.01
3,060	Labrador Iron Ore Royalty Corp.	40,282	0.02
2,514	Laurentian Bank of Canada	102,606	0.05
19,220	Lucara Diamond Corp.	41,308	0.02
40,016	Lundin Mining Corp.	181,060	0.09
2,255	Macdonald Dettwiler & Associates Limited	106,638	0.05
5,376	Mag Silver Corp.	56,174	0.03
5,053	Major Drilling Group International	25,078	0.01
7,282	Maple Leaf Foods Inc.	144,768	0.06
3,857	Martinrea International Inc.	23,423	0.01
6,886	MEG Energy Corp.	44,934	0.02
3,890	Mullen Group Limited	54,535	0.02
13,621	Nevsun Resources Limited	39,963	0.02
1,894	New Flyer Industries Inc.	54,685	0.02
20,950	New Gold Inc.	69,761	0.03
1,505	Norbord Inc.	36,080	0.02
3,139	North West Company Inc.	61,072	0.03
5,925	Northland Power Inc.	97,600	0.04
15,329	Novagold Resources Inc.	66,541	0.03
6,264	Nuvista Energy Limited	30,734	0.01
24,540	Oceanagold Corp.	67,835	0.03
7,479	Osisko Gold Royalties Limited	69,213	0.03
4,150	Painted Pony Petroleum Limited	27,051	0.01
7,532	Pan American Silver Corp.	107,830	0.05
5,258	Paramount Resources Limited	67,171	0.03
6,404	Parex Resources Inc.	76,514	0.03
3,676	Parkland Fuel Corp.	73,106	0.03
3,436	Pason Systems Inc.	47,709	0.02
23,149	Pengrowth Energy Trust	31,586	0.01
28,117	Penn West Energy Trust	47,111	0.02
14,843	Precision Drilling Corp.	76,814	0.03
1,570	Premium Brands Holdings Corp.	76,542	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
CAD Equities <i>(continued)</i>			
5,568	Pretium Resources Inc.	43,773	0.02
44,950	Prometic Life Sciences Inc.	70,866	0.03
3,671	Quebecor Inc. - B	96,858	0.03
8,092	Raging River Exploration Inc.	60,412	0.03
6,238	Ritchie Bros Auctioneers Inc.	200,881	0.09
2,649	Russel Metals Inc.	47,906	0.02
7,324	Sandstorm Gold Limited	27,288	0.01
6,655	Secure Energy Services Inc.	55,095	0.03
16,989	Semafo Inc.	53,088	0.02
4,586	Shawcor Limited	116,200	0.05
2,248	Shopify Inc.	91,702	0.04
1,072	Sierra Wireless Inc.	15,931	0.01
6,370	Silver Standard Resources Inc.	54,086	0.02
14,222	Spartan Energy Corp.	33,482	0.02
5,992	Stantec Inc.	143,692	0.07
2,402	Stella-Jones Inc.	74,006	0.03
6,664	Superior Plus Corp.	60,069	0.03
15,044	Surge Energy Inc.	35,204	0.02
14,423	Tahoe Resources Inc.	128,990	0.07
4,321	TFI International Inc.	106,584	0.05
3,174	TMX Group Limited	160,487	0.06
9,724	Torc Oil & Gas Limited	56,853	0.03
3,400	Torex Gold Resources Inc.	49,973	0.02
3,364	Toromont Industries Limited	100,720	0.05
2,892	Total Energy Services Inc.	29,810	0.01
21,591	Transalta Corp.	113,414	0.05
3,550	Transcontinental Inc. - A	55,692	0.03
11,999	Tricon Capital Group Inc.	80,249	0.04
2,937	Trilogy Energy	15,677	0.01
6,060	Trinidad Drilling Limited	14,310	0.01
13,340	Uranium Participation Corp.	35,838	0.02
1,347	Wajax Corp.	21,960	0.01
2,553	Westshore Terminals Investment Corp.	46,729	0.02
15,941	Whitecap Resources Inc.	137,042	0.06
2,866	Winpak Limited	92,030	0.04
4,282	WSP Global Inc.	135,289	0.06
		8,944,236	4.06
CHF Equities			
3,912	AFG Arbonia-Forster Holding	59,848	0.03
491	Allreal Holding AG - Reg	69,299	0.03
3,451	Ascom Holding AG	51,508	0.02
3,453	Austriamicrosystems AG	93,090	0.04
190	Banque Cantonale Vaudoise - Reg	114,320	0.05
492	Basilea Pharmaceutical	33,550	0.02
2,003	BKW AG	92,023	0.04
293	Bucher Industries AG - Reg	68,536	0.03
167	Burckhardt Compression Holding AG	41,711	0.02
715	Cembra Money Bank AG	49,490	0.02
14,562	Clariant AG - Reg	238,671	0.11
654	Cosmo Pharmaceuticals NV	103,285	0.06
429	Daetwyler Holding AG	55,386	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
CHF Equities <i>(continued)</i>			
2,477	EFG International AG - Reg	14,234	0.01
141	Emmi AG	81,089	0.04
1,055	Flughafen Zuerich AG	185,905	0.08
75	Forbo Holding AG	91,861	0.04
7,221	Gam Holding Limited	79,485	0.04
156	Georg Fischer AG - Reg	121,366	0.06
330	Helvetia Holding AG	168,849	0.08
1,124	Huber & Suhner AG - Reg	59,241	0.03
1,143	Implenia AG - Reg	80,234	0.04
166	Kaba Holding AG - Reg	117,223	0.05
3,063	Kudelski SA	50,431	0.02
328	Leonteq AG	10,403	0.00
6,973	Logitech International SA - Reg	165,219	0.08
25,578	Meyer Burger Technology AG	15,986	0.01
321	Mobimo Holding AG - Reg	76,283	0.03
10,915	Oc Oerlikon Corp. AG - Reg	101,819	0.05
474	Panalpina Welttransport Holding AG - Reg	56,244	0.03
2,142	Psp Swiss Property AG - Reg	175,836	0.09
212	Rieter Holding AG - Reg	35,024	0.02
892	SFS Group AG	69,147	0.03
164	St Galler Kantonalbank - Reg	60,582	0.03
580	Straumann Holding AG - Reg	215,065	0.11
596	Sulzer AG - Reg	58,377	0.03
1,841	Sunrise Companycommunications Group AG	115,064	0.06
652	Tecan Group AG - Reg	96,645	0.04
3,175	Temenos Group AG - Reg	209,990	0.10
321	U-Blox AG	57,253	0.03
773	Valiant Holding - Reg	73,118	0.03
634	Vat Group AG	50,182	0.02
1,069	Vontobel Holding AG - Reg	53,301	0.02
1,358	Zehnder Group AG	40,728	0.02
		3,856,901	1.82
DKK Equities			
568	Alk-ABello A/S	70,279	0.03
1,621	Ambu A/S	61,805	0.03
1,350	Bavarian Nordic A/S	45,209	0.02
1,310	D/S Norden	19,468	0.01
1,174	DFDS A/S	50,936	0.02
2,412	FL Smidth & Company A/S - B	95,046	0.04
6,628	GN Store Nord A/S	130,411	0.06
2,698	Jyske Bank A/S - Reg	122,173	0.06
1,291	NKT Holding A/S	86,622	0.04
317	Rockwool International AS - B	53,121	0.02
3,205	Royal Unibrew A/S	117,501	0.05
2,736	Simcorp A/S	126,653	0.06
7,339	Spar Nord Bank A/S	79,949	0.04
3,379	Sydbank A/S	99,613	0.05
5,028	Topdanmark A/S	121,245	0.06
		1,280,031	0.59

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities			
59,321	A2A SpA	72,965	0.03
6,127	Aalberts Industries NV	188,834	0.09
1,788	Aareal Bank AG	63,948	0.03
18,778	Abengoa Finance SA - B	3,530	0.00
1,191	Acciona SA	83,287	0.04
9,594	Acerinox SA	120,932	0.05
1,026	Ackermans & Van Haaren NV	135,535	0.07
56,376	Aem Torino SpA	87,721	0.04
4,295	Air France-KLM	22,222	0.01
4,256	Aixtron AG	13,189	0.01
3,258	Alstria Office AG	38,803	0.02
1,263	Alten	84,267	0.04
6,408	Altran Technologies SA	88,943	0.04
4,771	Amer Sports OYJ	120,611	0.05
6,613	Amplifon SpA	59,848	0.03
8,023	Anima Holding SpA	41,399	0.02
2,538	Aperam	110,314	0.05
3,038	Appplus Services SA	29,317	0.01
3,120	Arcadis NV	41,590	0.02
3,448	Asm International NV	147,005	0.07
2,220	ASR Nederland NV	50,172	0.02
2,309	Atresmedia Corporacion de Medios de Comunicaion SA	23,991	0.01
1,602	Aurubis AG	87,790	0.04
5,489	Autogrill SpA	47,123	0.02
3,967	Azimut Holding SpA	62,917	0.03
24,429	Banca Carige SpA	7,768	0.00
4,410	Banca Generali SpA	99,931	0.05
10,576	Banca Mediolanum	72,234	0.03
22,601	Banca Popolare dell'Emilia Romagna Scrl	114,361	0.05
181,801	Banca Popolare di Milano Scarl	65,139	0.03
25,100	Banca Popolare di Sondrio Scarl	78,513	0.04
23,937	Banco BPI SA	27,073	0.01
25,110	Banco Comercial Portugues SA	26,893	0.01
41,296	Banco Popolare SpA	94,650	0.04
752	Barco NV	60,190	0.03
635	Baywa AG	19,552	0.01
976	Bechtle AG	96,448	0.04
1,092	Befimmo Sca Sicafi	58,269	0.03
1,665	Bekaert SA	64,078	0.03
77,862	Beni Stabili SpA	42,279	0.02
425	Bertrandt AG	41,089	0.02
1,755	Bilfinger Berger AG	64,189	0.03
1,260	Biotest AG	16,871	0.01
928	Boiron SA	78,110	0.04
4,119	Bpost SA	92,678	0.04
1,526	Brembo SpA	87,745	0.04
1,101	Brunello Cucinelli SpA	22,394	0.01
5,112	Buwog AG	112,924	0.05
4,575	Buzzi Unicem SpA	102,983	0.05
17,566	C&C Group plc	67,629	0.03
3,728	CA Immobilien Anlagen AG	65,110	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
24,056	Cairn Homes plc	32,476	0.01
1,422	Cargotec Corp.	60,990	0.03
1,654	Carl Zeiss Meditec AG	57,890	0.03
5,675	Caverion Corp.	44,946	0.02
8,700	Cellnex Telecom SAU	118,886	0.05
6,435	Cerved Information Solutions	50,772	0.02
787	CGG SA	10,790	0.00
1,166	Ciments Vicat SA	67,232	0.03
27,499	Cir-Compagnie Industriali Riunite SpA	28,406	0.01
18,987	Citycon Oyj	44,392	0.02
38,479	Codere SA	29,244	0.01
3,044	Coface SA	18,873	0.01
675	Cofinimmo	73,339	0.03
4,293	Compagnie Plastic-Omnium SA	130,207	0.06
4,440	Compania de Distribucion Integral Logista Holdings SA	97,680	0.04
1,479	Compugroup Holding AG	57,600	0.03
1,010	Construcciones y Auxiliar de Ferrocarriles SA	38,683	0.02
3,776	Conwert Immobilien Invest AG	61,247	0.03
2,892	Corbion NV	73,544	0.03
831	Corporacion Financiera Alba SA	35,608	0.02
2,957	Cramo Oyj - B	70,347	0.03
8,917	Credito Emiliano SpA	50,916	0.02
62,363	Credito Valtellinese Scarl	23,230	0.01
3,637	CTS Eventim AG	108,928	0.05
4,234	CTT-Correios de Portugal	27,288	0.01
7,737	Dalata Hotel Group Limited	34,004	0.02
2,774	Danieli & C Officine Meccaniche SpA - NVDR	41,998	0.02
13,078	Davide Campari-Milano SpA	121,495	0.06
1,056	DBV Technologies SA	70,066	0.03
1,959	De'longhi SpA	44,234	0.02
24,528	Delta Lloyd NV	130,415	0.06
2,859	Deutsche Euroshop AG	110,558	0.05
7,431	Deutsche Pfandbriefbank AG	67,771	0.03
4,031	Deutz AG	21,546	0.01
3,046	Dialog Semiconductor plc	122,343	0.06
1,236	Diasorin SpA	69,525	0.03
916	Dieteren SA	38,467	0.02
2,942	Dmg Mori AG	126,977	0.06
380	Draegerwerk AG	30,206	0.01
128	Draegerwerk AG & Company Kgaa	8,334	0.00
2,763	Drillisch AG	112,993	0.05
1,040	Duerr AG	79,404	0.04
3,210	Ebro Puleva SA	63,895	0.03
1,683	EI Towers SpA	86,170	0.04
791	Elia System Operator SA	39,301	0.02
5,316	Elior Participations SCA	115,464	0.05
5,536	Elis SA	93,835	0.04
1,417	Elringklinger AG	22,495	0.01
11,000	ENAV SpA	36,124	0.02
3,507	ERG SpA	35,771	0.02
4,640	Etablissements Maurel & Prom	19,581	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
654	Euler Hermes SA	54,609	0.02
2,375	Eurocommercial Properties NV	86,889	0.04
3,699	Euronav NV	28,035	0.01
2,455	Euronext NV	96,248	0.04
1,148	EVS Broadcast Equipment SA	38,114	0.02
31,450	Faes Farma SA	105,672	0.05
1,986	Fagron	19,290	0.01
303	Faiveley SA	30,342	0.01
3,937	Faurecia	145,020	0.07
17,141	Fincombank Banca Fineco SpA	91,362	0.04
1,184	Flow Traders	38,758	0.02
6,218	Freenet AG	166,395	0.09
5,079	Fugro NV	73,874	0.03
2,215	Galapagos NV	134,982	0.06
12,320	Gamesa Corp. Tecnologica SA	237,405	0.10
1,133	Genfit	23,804	0.01
1,388	Gerresheimer AG	98,021	0.04
1,394	Gerry Weber International AG	15,320	0.01
2,106	Gesco AG	47,364	0.02
733	Gimv NV	38,592	0.02
11,218	Glanbia plc	177,020	0.07
4,906	Grand City Properties SA	84,825	0.04
583	Grenkeleasing AG	86,867	0.04
929	Groupe Fnac	59,670	0.03
3,444	Grupo Catalana Occidente SA	107,143	0.05
704	GTT - Gaztransport et Technigaz	28,931	0.01
7,225	Hamborner AG	65,293	0.03
1,479	Hamburger Hafen und Logistik AG	26,178	0.01
7,038	Havas SA	56,304	0.03
13,030	Heidelberger Druckmaschinen AG	33,005	0.01
30,300	Hera SpA	66,418	0.03
29,263	Hibernia REIT plc	36,023	0.02
4,709	Hispania Activos Inmobiliarios Socimi SA	52,717	0.02
3,380	Huhtamaki Oyj	119,246	0.05
1,322	IMCD Group NV	53,528	0.02
51,655	Immofinanz AG	95,717	0.04
4,726	Indra Sistemas SA	49,198	0.02
1,964	Indus Holding AG	101,421	0.05
1,695	Industria Macchine Automatiche SpA	97,632	0.04
8,132	Inmobiliaria Colonial SA	53,533	0.02
5,033	Interpump Group SpA	78,263	0.04
2,354	Ipsen	161,720	0.07
1,644	Ipsos	49,065	0.02
19,172	Italgas SpA	71,665	0.03
2,942	Jenoptik AG	48,322	0.02
2,454	Jungheinrich - Prfd	66,896	0.03
1,558	KBC Ancora	61,969	0.03
3,397	Kemira Oyj	41,206	0.02
3,182	Kesko Oyj - B	151,081	0.07
2,205	Kinopolis Group NV	93,713	0.04
8,577	Kingspan Group plc	221,288	0.10

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
2,055	Kion Group AG	108,627	0.05
4,024	Kloeckner & Company SE	47,926	0.02
2,165	Konecranes Oyj	73,134	0.03
10,738	Koninklijke Bam Groep NV	47,140	0.02
2,874	Korian-Medica	80,012	0.04
573	Krones AG	49,794	0.02
2,396	Kuka AG	275,180	0.11
163	KWS Saat AG	45,966	0.02
3,312	Leg Immobilien AG	244,425	0.12
622	Lenzing AG	71,530	0.03
2,178	Leoni AG	73,714	0.03
17,197	Liberbank SA	16,939	0.01
2,938	M6-Metropole Television	51,914	0.02
12,303	Mediaset Espana Comunicacion SA	137,178	0.06
30,826	Mediaset SpA	126,695	0.06
1,081	Melexis	68,806	0.03
3,846	Melia Hotels International SA	42,614	0.02
2,654	Mercialys SA	51,076	0.02
19,241	Merlin Properties Socimi SA	198,760	0.09
10,267	Metsa Board Oyj	69,764	0.03
5,675	Moncler SpA	93,808	0.04
904	Morphosys AG	44,070	0.02
2,635	Mtu Aero Engines Holding AG	289,324	0.13
16,020	Navigator Company SA	52,305	0.02
821	Nemetschek SE	45,368	0.02
1,452	Neopost SA	43,153	0.02
1,231	Nexans SA	60,578	0.03
2,147	Nexity	95,456	0.04
12,098	NH Hoteles SA	46,517	0.02
2,676	Nordex AG	54,564	0.02
1,528	Norma Group	61,960	0.03
7,880	Nos Sgps SA	44,427	0.02
5,446	Nyrstar NV	42,452	0.02
5,199	Obrascon Huarte Lain SA	17,131	0.01
3,119	OCI NV	51,713	0.02
2,049	Oesterreichische Post AG	65,343	0.03
4,718	Ontex Group NV	133,284	0.06
3,055	Orange Belgium SA	60,657	0.03
2,254	Orpea	173,017	0.08
10,019	Outokumpu Oyj	85,212	0.04
7,285	Outotec Oyj	36,367	0.02
538	Pfeiffer Vacuum Technology AG	47,785	0.02
12,953	Pharma Mar SA	35,103	0.02
1,903	Philips Lighting NV	44,530	0.02
18,594	Prosegur Compania de Seguridad - Reg	110,448	0.05
1,022	Rallye SA	18,825	0.01
3,420	Ramirent Oyj	25,274	0.01
170	Rational AG	72,080	0.03
5,968	Recordati SpA	160,659	0.07
1,722	Rheinmetall AG	110,036	0.05
1,766	Rhi AG	42,826	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
3,573	Rhoen Klinikum AG	91,683	0.04
1,682	Rubis SCA	131,751	0.06
13,306	Sacyr Vallehermoso SA	29,539	0.01
2,196	Safilo SpA	17,480	0.01
9,135	Salini Impregilo SpA	27,423	0.01
1,811	Salvatore Ferragamo Italia SpA	40,621	0.02
1,686	Salzgitter AG	56,565	0.03
5,285	Sanoma Oyj	43,575	0.02
1,940	Sartorius AG	136,770	0.06
1,170	Sartorius Stedim Biotech	70,164	0.04
10,843	SBM Offshore NV	161,723	0.07
658	Schoeller-Bleckmann Oilfield Equipment AG	50,357	0.02
2,614	Sgl Carbon AG	21,853	0.01
11,666	Smurfit Kappa Group plc	254,261	0.12
7,412	Societa Cattolica di Assicurazioni Scrl	41,285	0.02
5,146	Societa Iniziative Autostradali e Servizi SpA	41,683	0.02
853	Sofina SA	106,924	0.05
2,951	Software AG	101,765	0.05
51,062	Sonae SGPS SA	44,628	0.02
1,205	Sopra Group SA	129,959	0.06
3,277	Spie SA	65,589	0.03
10,670	Sponda Oyj	46,692	0.02
2,450	Stada Arzneimittel AG	120,503	0.05
1,892	Stockmann Oyj	13,358	0.01
1,177	Stroeer Out of Home Media AG	49,087	0.02
2,512	Suedzucker AG	56,997	0.03
4,123	Tag Immobilien AG	51,785	0.02
2,109	Tarkett SA	71,896	0.03
14,324	Technicolor	73,625	0.03
1,567	Tecnicas Reunidas SA	61,058	0.03
2,921	Teleperformance	278,371	0.13
5,151	Television Francaise 1	48,682	0.02
2,598	Tessengerlo Chemie NV	90,410	0.04
3,415	Tietoenator Oyj	88,517	0.04
2,214	Tkh Group NV	83,224	0.04
4,778	Tlg Immobilien AG	85,526	0.04
19,957	TNT NV	81,664	0.04
506	Tod's SpA	31,271	0.01
5,595	Tomtom NV	47,820	0.02
3,918	Ubisoft Entertainment	132,428	0.06
36,227	Unione di Banche Italiane SCPA	94,625	0.04
6,349	Uniper SE	83,267	0.04
22,489	Unipol Gruppo Finanziario SpA	77,002	0.03
3,710	Uniq Insurance Group AG	26,712	0.01
2,481	Uponor Oyj	40,961	0.02
12,233	Vallourec SA	80,126	0.04
5,100	Valmet Corp.	71,298	0.03
1,030	Vastned Retail NV	37,966	0.02
167	Virbac SA	27,922	0.01
1,933	Viscofan SA	90,561	0.04
647	Wacker Chemie AG	63,956	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
1,045	Warehouses de Pauw Sca	88,710	0.04
2,078	Wereldhave NV	88,855	0.04
5,370	Wienerberger AG	88,578	0.04
1,276	Wincor Nixdorf AG	84,152	0.04
6,316	Wirecard AG	258,262	0.13
2,134	Worldline SA	57,149	0.03
4,825	YIT Oyj	36,622	0.02
4,026	Yoox SpA	108,460	0.05
725	ZEAL Network SE	26,745	0.01
		19,583,699	8.86
GBP Equities			
24,956	Aa plc	81,014	0.04
8,460	Abcam plc	76,017	0.03
10,831	Aggreko plc	116,482	0.05
19,985	Aldermore Group plc	55,441	0.03
13,121	Allied Minds plc	72,245	0.03
16,536	Amec plc	91,049	0.04
14,354	Ashmore Group plc	47,538	0.02
3,154	Asos plc	183,417	0.08
69,771	Assura plc	46,590	0.02
4,315	Atkins WS plc P.P. 144A	73,703	0.03
2,430	Aveva Group plc	53,491	0.02
34,724	B&M European Value Retail SA	113,089	0.05
28,484	Balfour Beatty plc	89,730	0.04
41,564	BBA Aviation plc	137,946	0.06
26,766	Beazley plc	121,507	0.06
7,131	Bellway plc	206,846	0.09
7,192	Berendsen plc	73,344	0.03
1,715	BGEO Group plc	59,953	0.03
6,668	Big Yellow Group plc	53,549	0.02
7,716	Bodycote plc	58,214	0.03
44,666	Boohoo.com plc	70,510	0.03
75,653	Booker Group plc	155,543	0.07
5,863	Bovis Homes Group plc	56,322	0.03
10,855	Brewin Dolphin Holdings plc	38,799	0.02
10,178	Britvic	67,607	0.03
14,888	BTG plc	102,905	0.05
9,430	Cape plc	16,129	0.01
36,468	Capital & Counties Propertie	126,929	0.06
8,396	Card Factory plc	24,885	0.01
18,106	Carillion plc	50,080	0.02
47,861	Centamin Egypt Limited	77,656	0.04
14,302	Chemring Group plc	28,483	0.01
14,688	Chesnara plc	62,849	0.03
14,031	Cineworld Group plc	92,872	0.04
7,815	Clinigen Group plc	65,003	0.03
7,005	Close Brothers Group plc	118,583	0.05
7,217	Countrywide plc	14,902	0.01
8,858	Crest Nicholson Holdings plc	47,009	0.02
37,286	Cybg plc	122,569	0.06
10,639	Daily Mail & General Trust plc	96,843	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
GBP Equities <i>(continued)</i>			
8,732	Dairy Crest Group plc	63,373	0.03
4,464	De La Rue plc	32,162	0.01
51,001	Debenhams plc	34,236	0.02
4,710	Derwent London plc	152,954	0.07
2,104	Dialight plc	19,472	0.01
2,539	Dignity plc	73,499	0.03
6,202	Diploma plc	75,491	0.03
21,180	Domino's Pizza Group plc	89,524	0.04
15,880	Drax Group plc	70,303	0.03
46,058	Ds Smith plc	220,201	0.10
4,048	Dunelm Group plc	38,152	0.02
17,391	Electrocomponents plc	97,122	0.04
18,766	Elementis plc	60,985	0.03
4,204	Emis Group plc	47,502	0.02
53,924	Enquest plc	26,532	0.01
21,456	Enterprise Inns plc	30,540	0.01
12,173	Entertainment One Limited	32,843	0.01
19,521	Evraz plc	50,724	0.02
10,050	Fenner plc	27,756	0.01
8,940	Fevertree Drinks plc	119,291	0.05
13,675	Filtrona plc	73,854	0.03
50,114	Firstgroup plc	60,823	0.03
4,245	Galliford Try plc	64,202	0.03
3,013	Genus plc	63,393	0.03
1,561	Go-Ahead Group plc	40,982	0.02
9,469	Grafton Group plc	61,012	0.03
18,765	Grainger plc	52,276	0.02
14,476	Great Portland Estates plc	113,369	0.05
42,681	Greencore Group plc	123,253	0.06
13,106	Greene King plc	107,170	0.05
7,945	Greggs plc	90,284	0.04
11,859	Gvc Holdings plc	89,262	0.04
9,106	Halfords Group plc	38,991	0.02
20,643	Halma plc	217,047	0.10
34,476	Hansteen Holdings plc	45,841	0.02
54,673	Hays plc	95,563	0.04
53,201	Henderson Group plc	146,839	0.06
15,608	Hiscox Limited	185,958	0.08
12,285	Hochschild Mining plc	30,439	0.01
13,003	Homeserve plc	94,446	0.04
32,178	Howden Joinery Group plc	144,681	0.07
4,899	Hunting plc	36,014	0.02
20,003	Ibstock plc	43,657	0.02
18,573	IG Group Holdings plc	107,509	0.05
10,641	Imagination Tech Group plc	31,414	0.01
16,137	Inchcape plc	132,711	0.06
26,073	Indivior plc	90,474	0.04
41,275	Informa plc	328,809	0.16
11,048	Intermediate Capital Group plc	90,600	0.04
10,177	International Personal Finance plc	20,542	0.01
7,036	Interserve plc	28,170	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
GBP Equities <i>(continued)</i>			
14,158	I TE Group plc	25,584	0.01
16,965	JD Sports Fashion plc	63,182	0.03
4,767	JD Wetherspoon plc	49,591	0.02
19,957	John Laing Group plc	63,313	0.03
19,358	John Wood Group plc	198,659	0.10
20,241	JRP Group plc	35,450	0.02
22,431	Jupiter Fund Management plc	116,570	0.05
24,381	Just Eat plc	166,663	0.08
12,057	Kaz Minerals plc	50,454	0.02
3,290	Keller Group plc	32,530	0.01
4,182	Kier Group plc	67,267	0.03
39,436	Ladbrokes plc	53,592	0.02
13,979	Laird plc	25,056	0.01
8,374	Lancashire Holdings Limited	68,083	0.03
47,972	Londonmetric Property plc	87,391	0.04
24,854	Lookers plc	34,139	0.02
28,015	LWG plc	80,737	0.04
8,261	Majestic Wine plc	30,485	0.01
81,629	Man Strategic Holdings plc	113,129	0.05
11,973	Marshalls plc	41,027	0.02
24,572	Marston's plc	39,149	0.02
81,082	Melrose Industries plc	187,841	0.08
2,547	Metro Bank plc	87,277	0.03
9,286	Micro Focus International plc	237,047	0.12
7,140	Mitchells & Butlers plc	20,987	0.01
16,381	Mitie Group plc	43,063	0.02
21,213	Moneysupermarket.Com Group plc	73,088	0.03
13,961	Morgan Crucible Company	46,678	0.02
6,322	N Brown Group plc	16,479	0.01
17,945	National Express Group plc	74,357	0.03
21,473	Newriver REIT plc	858	0.00
8,289	Northgate plc	47,873	0.02
16,999	Ocado Group plc	52,594	0.02
18,687	Ophir Energy plc	21,126	0.01
2,937	Oxford Instruments plc	25,186	0.01
10,621	Pagegroup plc	48,588	0.02
12,804	Paragon Group of Companies plc	62,220	0.03
21,612	Paysafe Group plc	94,008	0.04
18,956	Pennon Group plc	183,653	0.08
13,546	Petra Diamonds Limited	24,867	0.01
20,739	Pets At Home Group plc	58,067	0.03
18,365	Phoenix Group Holdings	158,134	0.07
10,880	Playtech plc	105,282	0.05
34,290	Premier Oil plc	29,727	0.01
12,602	PZ Cussons plc	49,354	0.02
27,746	Qinetiq Group plc	85,422	0.04
11,580	Redrow plc	58,199	0.03
1,525	Renishaw plc	45,164	0.02
100,178	Rentokil Initial plc	260,774	0.13
9,208	Restaurant Group plc	35,005	0.02
4,679	Rightmove plc	213,944	0.11

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
GBP Equities <i>(continued)</i>			
33,890	Rotork plc	95,762	0.04
15,804	Rpc Group plc	197,180	0.09
13,098	Rps Group plc	34,141	0.02
11,767	Safestore Holdings plc	48,248	0.02
38,822	Saga plc	88,732	0.04
5,866	Savills plc	48,139	0.02
11,767	Scapa Group plc	46,180	0.02
18,503	Senior plc	42,117	0.02
10,763	Shaftesbury plc	114,615	0.05
48,651	Shanks Group plc	52,436	0.02
14,904	Shawbrook Group plc	47,474	0.02
22,646	Sig plc	27,379	0.01
96,381	Sirius Minerals plc	21,735	0.01
8,882	Soco International plc	16,597	0.01
20,168	Sophos Group plc	61,808	0.03
4,553	Spectris plc	123,373	0.06
3,941	Spirax-Sarco Engineering plc	193,172	0.09
7,591	Spire Healthcare Group plc	30,031	0.01
11,641	Sports Direct International plc	37,994	0.02
23,581	SSP Group plc	106,965	0.05
8,852	St Modwen Properties plc	31,515	0.01
14,936	Stagecoach Group plc	37,830	0.02
23,353	Stobart Group Limited	48,766	0.02
9,509	SVG Capital plc	78,871	0.03
12,997	Synthomer plc	58,255	0.03
21,289	Talktalk Telecom Group plc	42,199	0.02
1,240	Ted Baker plc	40,878	0.02
2,688	Telecom Plus plc	37,032	0.02
58,606	Thomas Cook Group plc	59,869	0.03
38,816	Tritax Big Box REIT plc	63,435	0.03
11,424	Tullett Prebon plc	57,990	0.03
48,900	Tullow Oil plc	179,136	0.08
15,376	UBM plc	131,766	0.06
11,871	UDG Healthcare plc	92,968	0.04
2,689	Ultra Electronics Holdings plc	61,145	0.03
8,730	Unite Group plc	61,977	0.03
26,470	Vectura Group plc	42,515	0.02
10,677	Vesuvius plc	49,445	0.02
3,181	Victrex plc	71,960	0.03
10,348	Virgin Money Holdings UK plc	36,696	0.02
5,608	WH Smith plc	102,358	0.05
7,271	Workspace Group plc	67,463	0.03
13,718	Zoopla Property Group plc	51,314	0.02
		14,288,264	6.46
HKD Equities			
123,000	Brightoil Petroleum Holdings Limited	33,090	0.02
20,000	Cafe de Coral Holdings Limited	61,509	0.03
173,000	Champion Reit	88,852	0.04
1,225,000	China LNG Group Limited	27,114	0.01
16,000	Chow Sang Sang Holding	28,174	0.01
33,152	Dah Sing Banking Group Limited	57,810	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities <i>(continued)</i>			
10,848	Dah Sing Financial Holdings Limited	69,577	0.03
820,000	Digital Domain Holdings Limited	48,633	0.02
86,300	Esprit Holdings Limited	64,269	0.03
740,000	Freeman Financial Corp. Limited	45,245	0.02
68,000	Giordano International Limited	34,841	0.02
480,000	Global Brands Group Holding Limited	60,458	0.03
14,243	Great Eagle Holdings Limited	64,356	0.03
1,353,600	G-Resources Group Limited	23,505	0.01
99,000	Guotai Junan International	28,934	0.01
59,421	Haitong International Securities Group Limited	32,335	0.01
21,059	Hopewell Holdings Limited	69,015	0.03
94,000	Hutchison Telecommunications Hong Kong Holdings Limited	28,737	0.01
20,250	Johnson Electric Holdings Limited	50,764	0.02
33,000	Kerry Logistics Network Limited	39,466	0.02
16,000	Luk Fook Holdings International Limited	39,620	0.02
142,000	Macau Legend Development Limited	27,262	0.01
136,000	Man Wah Holdings Limited	87,311	0.04
37,000	Melco International Development Limited	47,689	0.02
58,000	Newocean Energy Holdings Limited	14,611	0.01
11,000	Orient Overseas International Limited	43,246	0.02
184,000	Pacific Basin Shipping Limited	28,126	0.01
25,000	Pacific Textile Holdings Limited	25,741	0.01
158,000	SASA International Holdings Limited	59,509	0.03
82,000	Shun Tak Holdings Limited	26,873	0.01
118,000	Sitc International Company Limited	68,108	0.03
37,669	Smartone Telecommunications Holding Limited	47,998	0.02
95,000	Sunlight Real Estate Investment Trust	51,928	0.02
17,800	Television Broadcasts Limited	55,505	0.03
32,000	Texwinca Holdings Limited	19,840	0.01
200,000	Town Health International Medical Group Limited	30,571	0.01
176,000	Truly International Holdings	64,997	0.03
87,000	Value Partners Group Limited	65,535	0.03
8,200	Vtech Holdings Limited	103,984	0.05
78,000	Xinyi Glass Holdings Limited	60,472	0.03
		1,925,610	0.87
ILS Equities			
7,619	Alony Hetz Properties & Investments Limited	58,184	0.03
3,783	Cellcom Israel Limited	28,889	0.01
344	Delek Group Limited	69,751	0.03
8,589	Gazit-Globe Limited	69,463	0.03
18,103	Harel Insurance Investments & Financial Services Limited	78,934	0.04
1,625	Melison Limited	65,651	0.03
123,736	Migdal Insurance & Financial Holding Limited	96,017	0.04
15,440	Partner Communications Company Limited	70,252	0.03
574	Paz Oil Company Limited	79,892	0.04
47,523	Shikun & Binui Limited	86,281	0.04
3,563	Strauss Group Limited	53,488	0.02
7,790	Tower Semiconductor Limited	141,374	0.06
		898,176	0.40

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities			
16,000	77 Bank Limited	73,354	0.03
5,400	Accordia Golf Company Limited	52,762	0.02
5,500	Achilles Corp.	70,102	0.03
20	Activia Properties Inc.	89,578	0.04
4,400	Adastria Company Limited	108,372	0.05
4,800	Adeka Corp.	62,038	0.03
78	Advance Residence Investment Corp.	195,918	0.09
10,400	Advantest Corp.	166,372	0.08
71	Aeon REIT Investment Corp.	73,816	0.03
2,900	Ai Holdings Corp.	54,784	0.02
3,000	Aica Kogyo Company Limited	75,231	0.03
700	Aichi Steel Corp.	27,938	0.01
5,000	Aida Engineering Limited	45,074	0.02
18,000	Aiful Corp.	50,626	0.02
1,800	Ain Holdings Inc.	113,250	0.05
4,600	Alpine Electronics Inc.	56,948	0.03
5,300	Amano Corp.	88,448	0.04
6,600	Anritsu Corp.	33,799	0.02
4,700	Aoki Holdings Inc.	54,939	0.02
3,600	Aoyama Trading Company Limited	119,102	0.05
2,000	Arcs Company Limited	42,806	0.02
1,100	Ariake Japan Company Limited	55,974	0.03
4,900	Asahi Diamond Industrial Company Limited	33,976	0.02
2,400	Asahi Intecc Company Limited	92,375	0.04
3,700	Asatsu-DK Inc.	85,086	0.04
3,800	Autobacs Seven Company Limited	54,180	0.02
3,600	Avex Group Holdings Inc.	49,221	0.02
11,000	Awa Bank Limited	63,843	0.03
700	Bank of Iwate Limited	26,800	0.01
1,200	Bank of Nagoya Limited	40,530	0.02
900	Bank Okinawa Limited	31,129	0.01
8,000	Calsonic Kansei Corp.	116,338	0.05
3,300	Canon Marketing Japan Inc.	52,737	0.02
2,600	Capcom Company Limited	58,120	0.03
14,000	Central Glass Company Limited	62,022	0.03
2,200	Century Leasing System Inc.	71,533	0.03
3,800	Chiyoda Company Limited	85,872	0.04
7,000	Chiyoda Corp.	46,090	0.02
11,900	Citizen Holdings Company Limited	67,615	0.03
4,600	Coca-Cola East Japan Company Limited	96,322	0.04
2,800	Coca-Cola West Japan Company Limited	78,410	0.04
1,800	Cocokara Fine Inc.	62,843	0.03
4,200	Colopl Inc.	33,867	0.02
3,700	Colowide Company Limited	58,438	0.03
38	Comforia Residential	81,084	0.04
5,000	Comsys Holdings Corp.	87,018	0.04
4,400	Cookpad Inc.	38,449	0.02
2,500	Cosmo Energy Holdings Company Limited	33,389	0.02
400	Cosmos Pharmaceutical Corp.	70,070	0.03
6,000	Cyberagent Inc.	140,854	0.06
3,300	Daibiru Corp.	26,852	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
21,000	Daido Steel Company Limited	82,620	0.04
4,500	Daifuku Company Limited	91,192	0.04
3,200	Daiichikoshō Company Limited	120,175	0.05
15,000	Daikyo Inc.	28,532	0.01
2,000	Dainippon Screen Manufacturing Company Limited	117,866	0.05
6,000	Daio Paper Corp.	60,331	0.03
3,400	Daiseki Company Limited	66,220	0.03
16,000	Daishi Bank Limited	68,281	0.03
6,800	DCM Holdings Company Limited	57,376	0.03
31,000	Denki Kagaku Kogyo KK	130,027	0.06
4,900	Dic Corp.	141,399	0.06
2,100	Digital Garage Inc.	34,499	0.02
2,500	Dip Corp.	49,138	0.02
1,700	Disco Corp.	195,674	0.09
4,600	DMG Mori Company Limited	53,022	0.02
2,500	Doutor Nichires Holdings Company Limited	43,712	0.02
16,000	Dowa Holdings Company Limited	116,273	0.06
2,600	Duskin Company Limited	50,787	0.02
3,800	Ebara Corp.	102,861	0.05
15,000	Eighteenth Bank Limited	42,554	0.02
2,700	Euglena Company Limited	28,268	0.01
3,700	Exedy Corp.	98,951	0.04
3,100	Ezaki Glico Company Limited	138,091	0.06
4,100	FCC Company Limited	70,088	0.03
1,200	Fp Corp.	52,284	0.02
22	Frontier Real Estate Investment Corp.	89,326	0.04
4,000	Fuji Kyuko Company Limited	35,181	0.02
4,400	Fuji Machine Manufacturing Company Limited	47,820	0.02
3,700	Fuji Oil Company Limited	69,055	0.03
3,600	Fuji Seal International Inc.	73,041	0.03
16,000	Fujikura Limited	82,588	0.04
4,000	Fujitec Company Limited	44,513	0.02
3,000	Fujitsu General Limited	60,331	0.03
35	Fukuoka REIT Company	52,577	0.02
11,000	Fukuyama Transporting Company Limited	59,283	0.03
17,000	Furukawa Company Limited	29,434	0.01
3,300	Furukawa Electric Company Limited	91,741	0.04
11,000	Furukawa-Sky Aluminum Corp.	28,702	0.01
2,900	Futaba Corp.	46,251	0.02
1,400	Fuyo General Lease Company Limited	63,615	0.03
14	Global One Real Estate Investment Corp.	49,845	0.02
3,000	Glory Limited	89,985	0.04
100	GLP J REIT	109,412	0.05
700	Gmo Payment Gateway Inc.	29,589	0.01
1,700	Gourmet Navigator Inc.	32,129	0.01
3,200	Green Hospital Supply Inc.	78,036	0.04
16,000	GS Yuasa Corp.	63,209	0.03
16,100	Gungho Online Entertainment Inc.	32,587	0.01
17,000	Gunma Bank Limited	88,440	0.04
23,000	Gunze Limited	72,728	0.03
5,500	H2O Retailing Corp.	79,759	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
40	Hankyu REIT Inc.	47,504	0.02
11,000	Hanwa Company Limited	68,403	0.03
16,700	Haseko Corp.	161,406	0.07
7,000	Hazama Ando Corp.	43,871	0.02
2,900	Heiwa Corp.	62,988	0.03
2,400	Heiwa Real Estate Company Limited	31,019	0.01
2,200	His Company Limited	54,991	0.02
2,400	Hitachi Capital Corp.	56,127	0.03
4,000	Hitachi Kokusai Electric Inc.	79,434	0.04
3,200	Hitachi Transport System Limited	61,726	0.03
9,700	Hitachi Zosen Corp.	48,176	0.02
800	Hogy Medical Company Limited	46,886	0.02
9,700	Hokkaido Electric Power Company Inc.	71,989	0.03
13,000	Hokkoku Bank Limited	43,960	0.02
2,800	Hokuetsu Bank Limited	60,224	0.03
5,500	Hokuhoku Financial Group Inc.	90,176	0.04
1,800	Horiba Limited	79,157	0.04
3,600	House Foods Corp.	70,876	0.03
28	Hulic REIT Inc.	44,633	0.02
13,000	Hyakugo Bank Limited	50,195	0.02
12,000	Hyakujushi Bank Limited	38,725	0.02
8,200	Ibiden Company Limited	104,849	0.05
1,600	IBJ Leasing Company Limited	33,972	0.02
5,600	Iino Kaiun Kaisha Limited	20,985	0.01
1,800	Inaba Denki Sangyo Company Limited	58,893	0.03
5,000	Inabata & Company Limited	52,390	0.02
14	Industrial & Infrastructure Fund Investment Corp.	63,388	0.03
1,600	Internet Initiative Japan Inc.	22,942	0.01
3,600	Interq Inc.	43,719	0.02
105	Invincible Investment Corp.	44,980	0.02
11,000	Iseki & Company Limited	20,119	0.01
4,100	Ito En Limited	129,479	0.05
3,100	Itochu Techno-Solutions Corp.	76,605	0.03
10,000	Itoham Yonekyu Holdings Inc.	87,953	0.04
13,000	Iwatani Corp.	65,729	0.03
10,300	Iyo Bank Limited	67,483	0.03
2,200	Izumi Company Limited	90,131	0.04
6,600	J Trust Company Limited	63,414	0.03
7,000	Jaccs Company Limited	29,475	0.01
1,500	Jafco Company Limited	46,760	0.02
3,000	Japan Aviation Electronics Industry Limited	40,140	0.02
9,100	Japan Communications Inc.	12,131	0.01
19,600	Japan Display Inc.	53,054	0.02
50	Japan Excellent Inc.	60,274	0.03
124	Japan Hotel REIT Investment	79,226	0.04
35	Japan Logistics Fund Inc.	70,102	0.03
3,100	Japan Petroleum Exploration Company	65,492	0.03
6,700	Japan Securities Finance Company Limited	34,693	0.02
5,200	Japan Steel Works Limited	87,582	0.04
15,000	Juroku Bank Limited	49,992	0.02
2,501	Kadokawa Dwango Corp.	34,337	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
3,400	Kagome Company Limited	80,785	0.04
2,000	Kaken Pharmaceutical Company Limited	100,796	0.05
2,100	Kanamoto Company Limited	52,833	0.02
5,000	Kandenko Company Limited	42,879	0.02
22,000	Kanematsu Corp.	35,230	0.02
36,000	Kawasaki Kisen Kaisha Limited	77,548	0.04
2,600	Keihin Corp.	43,284	0.02
13,000	Keiyo Bank Limited	56,007	0.03
15,100	Kenedix Inc.	51,061	0.02
22	Kenedix Office Investment Corp.	120,175	0.05
25	Kenedix Retail REIT Corp.	54,137	0.02
5,800	Kewpie Corp.	133,943	0.06
8,000	Kinden Corp.	94,813	0.04
2,200	Kintetsu World Express Inc.	28,989	0.01
2,200	Kissei Pharmaceutical Company Limited	52,094	0.02
3,000	Kiyo Bank Limited	45,651	0.02
2,600	Kobayashi Pharmaceutical Company	105,673	0.05
4,200	Kokuyo Company Limited	45,919	0.02
1,900	Komeri Company Limited	40,774	0.02
2,800	Komori Corp.	34,846	0.02
4,400	K's Holdings Corp.	73,214	0.03
13,000	Kumagai Gumi Company Limited	31,702	0.01
39,000	Kurabo Industries Limited	72,598	0.03
3,900	Kuroda Electric Company Limited	73,263	0.03
24,000	Kyb Corp.	110,616	0.05
2,700	Kyorin Company Limited	55,022	0.02
900	Kyoritsu Maintenance Company Limited	49,821	0.02
4,900	Kyowa Exeo Corp.	66,995	0.03
2,200	Kyudenko Corp.	56,153	0.03
2,300	Laox Company Limited	13,386	0.01
13,600	Leopalace21 Corp.	71,416	0.03
2,400	Lintec Corp.	49,806	0.02
6,000	Maeda Corp.	49,748	0.02
3,000	Maeda Road Construction Company Limited	47,675	0.02
6,000	Makino Milling Machine Company Limited	44,627	0.02
1,700	Mandom Corp.	69,647	0.03
2,800	Maruha Nichiro Corp.	71,809	0.03
5,900	Matsui Securities Company Limited	48,295	0.02
1,600	Matsumotokiyoshi Holdings Company Limited	74,914	0.03
16	MCUBS MidCity Investment Corp.	43,830	0.02
3,000	Megmilk Snow Brand Company Limited	78,523	0.04
13,000	Meidensha Corp.	42,481	0.02
2,100	Meitec Corp.	76,390	0.03
2,400	Micronics Japan Company Limited	22,591	0.01
5,200	Mirait Holdings Corp.	44,636	0.02
2,000	Mitsuba Corp.	30,840	0.01
1,300	Mitsubishi Pencil Company Limited	64,989	0.03
32,000	Mitsui Engineering & Shipbuilding Company Limited	47,082	0.02
26,000	Mitsui Mining & Smelting Company Limited	62,559	0.03
6,000	Mitsui-Soko Company Limited	16,778	0.01
4,800	Mitsumi Electric Company Limited	25,049	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
5,100	Miura Company Limited	73,627	0.03
14,000	Miyazaki Bank Limited	41,083	0.02
6,000	Mizuno Corp.	27,751	0.01
1,400	Mochida Pharmaceutical Company Limited	92,293	0.04
9,400	Monex Group Inc.	24,833	0.01
2,800	Monotaro Company Limited	54,397	0.02
55	Mori Hills REIT Investment Corp.	70,594	0.03
2,600	Morinaga & Company Limited	103,031	0.05
11,000	Morinaga Milk Industry Company Limited	75,288	0.03
2,200	Mos Food Services Inc.	62,770	0.03
1,800	Musashi Seimitsu Industry Company Limited	44,480	0.02
1,600	Musashino Bank Limited	43,765	0.02
9,000	Nachi-Fujikoshi Corp.	37,091	0.02
6,100	Nagase & Company Limited	75,766	0.03
1,000	Nakanishi Inc.	36,742	0.02
30,149	Nankai Electric Railway Company Limited	145,328	0.07
2,400	Nanocarrier Company Limited	17,343	0.01
1,200	Nanto Bank Limited	43,407	0.02
2,100	NEC Networks & System Integration Corp.	36,035	0.02
6,500	Net One Systems Company Limited	39,522	0.02
8,800	Nhk Spring Company Limited	79,687	0.04
7,000	Nichias Corp.	64,184	0.03
3,300	Nichicon Corp.	27,361	0.01
3,300	Nichi-Iko Pharmaceutical Company Limited	44,851	0.02
7,000	Nichirei Corp.	137,700	0.06
3,200	Nifco Inc.	160,494	0.07
3,400	Nihon Kohden Corp.	71,499	0.03
4,200	Nihon M&a Center Inc.	110,957	0.05
3,000	Nihon Nohyaku Company Limited	15,729	0.01
6,000	Nihon Parkerizing Company Limited	66,867	0.03
4,000	Nikkiso Company Limited	36,124	0.02
3,000	Nippo Corp.	53,186	0.02
4,200	Nippon Beet Sugar Mfg Company Limited	79,240	0.04
4,000	Nippon Densetsu Kogyo Company Limited	60,803	0.03
6,000	Nippon Flour Mills Company Limited	79,304	0.04
7,000	Nippon Kayaku Company Limited	82,108	0.04
3,600	Nippon Konpo Unyu Soko Company Limited	71,403	0.03
25,800	Nippon Light Metal Holdings Company Limited	51,801	0.02
4,400	Nippon Paper Industries Company Limited	70,817	0.03
3,000	Nippon Seiki Company Limited	60,673	0.03
4,000	Nippon Sheet Glass Company Limited	27,670	0.01
3,000	Nippon Shinyaku Company Limited	140,464	0.06
1,200	Nippon Shokubai Company Limited	71,208	0.03
8,000	Nippon Soda Company Limited	35,701	0.02
700	Nippon Steel & Sumikin Bussan Corp.	25,719	0.01
10,000	Nippon Suisan Kaisha Limited	45,683	0.02
5,600	Nipro Corp.	58,176	0.03
14,000	Nishimatsu Construction Company Limited	64,412	0.03
7,200	Nishi-Nippon Financial Holdings Inc.	71,578	0.03
19,493	Nishi-Nippon Railroad Company Limited	84,614	0.04
4,000	Nissan Shatai Company Limited	36,969	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
3,200	Nissha Printing Company Limited	73,249	0.03
3,600	Nisshin Steel Holdings Company Limited	42,169	0.02
7,000	Nisshinbo Holdings Inc.	64,184	0.03
2,300	Nissin Kogyo Company Limited	34,569	0.02
2,200	Nitta Corp.	56,958	0.03
10,000	Nitto Boseki Company Limited	37,148	0.02
9,000	Nof Corp.	82,303	0.04
1,600	Noritz Corp.	25,648	0.01
15,100	North Pacific Bank Limited	59,162	0.03
3,400	NS Solutions Corp.	58,150	0.03
19,000	Ntn Corp.	73,053	0.03
4,900	Ntt Urban Development Corp.	40,986	0.02
18,000	Ogaki Kyoritsu Bank Limited	66,574	0.03
2,880	Oiles Corp.	49,233	0.02
16,000	Oita Bank Limited	56,836	0.03
8,000	Okasan Securities Group Inc.	46,951	0.02
5,300	Oki Electric Industry Company Limited	70,741	0.03
2,025	Okinawa Electric Power Company	43,275	0.02
7,000	Okuma Corp.	63,445	0.03
9,000	Okumura Corp.	48,138	0.02
6,000	Onward Holdings Company Limited	39,945	0.02
15,500	Orient Corp.	26,711	0.01
113	Orix Jreit Inc.	169,471	0.08
3,400	Osg Corp.	63,622	0.03
8,000	Pacific Metals Company Limited	24,191	0.01
1,400	Paramount Bed Holdings Company Limited	53,146	0.02
14,500	Penta-Ocean Construction Company Limited	66,594	0.03
2,000	Peptidream Inc.	98,845	0.04
5,100	Pigeon Corp.	123,913	0.06
1,800	Pilot Corp.	70,671	0.03
500	Relo Holdings Inc.	67,712	0.03
10,000	Rengo Company Limited	51,699	0.02
5,300	Resorttrust Inc.	92,971	0.04
1,300	Riken Corp.	46,760	0.02
4,000	Rohto Pharmaceutical Company Limited	59,762	0.03
2,300	Ryosan Company Limited	65,997	0.03
2,900	Saizeriya Company Limited	61,951	0.03
1,400	San-A Company Limited	64,412	0.03
7,000	Sanden Corp.	21,167	0.01
4,200	Sangetsu Company Limited	69,203	0.03
8,000	San-In Godo Bank Limited	63,404	0.03
6,000	Sanken Electric Company Limited	24,971	0.01
1,600	Sankyo Tateyama Inc.	20,666	0.01
18,000	Sankyu Inc.	103,446	0.05
11,000	Sanwa Holdings Corp.	99,699	0.05
3,400	Sapporo Holdings Limited	83,189	0.04
1,600	Sawai Pharmaceutical Company Limited	81,677	0.04
16,000	Seiko Holdings Corp.	53,845	0.02
7,000	Seino Holdings Corp.	73,857	0.03
69	Sekisui House REIT Inc.	84,188	0.04
45	Sekisui House Si Investment Company	47,516	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
3,000	Sekisui Jushi Corp.	45,017	0.02
11,100	Senshu Ikeda Holdings Inc.	48,633	0.02
1,200	Seria Company Limited	77,548	0.04
10,000	Shiga Bank Limited	51,699	0.02
7,100	Shikoku Electric Power Company Inc.	68,333	0.03
1,700	Shima Seiki Manufacturing Limited	54,653	0.02
2,500	Shimachu Company Limited	63,302	0.03
4,300	Shinko Electric Industries Company Limited	27,613	0.01
6,000	Shinmaywa Industries Limited	51,260	0.02
1,200	Sho-Bond Holdings Company Limited	47,504	0.02
5,000	Shochiku Company Limited	52,755	0.02
3,100	Showa Corp.	20,512	0.01
7,300	Showa Denko KK	99,335	0.05
9,600	Sky Perfect Jsat Holdings Inc.	41,983	0.02
5,000	Skylark Company Limited	62,754	0.03
59,100	Sojitz Corp.	136,436	0.07
800	Sosei Group Corp.	87,465	0.04
17,000	Sotetsu Holdings Inc.	79,735	0.04
6,000	Square Enix Holdings Company Limited	146,561	0.07
1,800	Sugi Pharmacy Company Limited	81,352	0.04
11,930	Sumco Corp.	146,433	0.07
2,400	Sumisho Computer Systems	79,791	0.04
12,000	Sumitomo Bakelite Company Limited	63,892	0.03
10,800	Sumitomo Forestry Company Limited	135,899	0.06
33,800	Sumitomo Mitsui Construction Company Limited	33,794	0.02
16,000	Sumitomo Osaka Cement Company Limited	57,356	0.03
8,000	Sumitomo Warehouse Company Limited	40,188	0.02
5,000	Tadano Limited	59,827	0.03
2,200	Taikisha Limited	50,967	0.02
5,000	Taiyo Yuden Company Limited	57,023	0.03
2,400	Takara Bio Inc.	30,629	0.01
9,000	Takara Holdings Inc.	78,718	0.04
2,500	Takara Standard Company Limited	38,917	0.03
5,600	Takasago Thermal Engineering Company Limited	68,463	0.03
1,700	Takata Corp.	11,843	0.01
4,000	Takuma Company Limited	32,482	0.01
2,100	Technopro Holdings Inc.	64,014	0.03
7,800	Temp Holdings Company Limited	114,951	0.06
4,000	TIS Inc.	81,287	0.04
6,500	Toagosei Company Limited	60,815	0.03
10,000	Toda Corp.	50,154	0.02
16,000	Toho Bank Limited	56,836	0.03
2,600	Toho Holdings Company Limited	49,286	0.02
12,000	Tokai Carbon Company Limited	36,872	0.02
2,800	Tokai Rika Company Limited	53,373	0.02
9,300	Tokai Tokyo Financial Holdings Inc.	47,021	0.02
14,000	Tokuyama Corp.	50,528	0.02
4,000	Tokyo Dome Corp.	37,457	0.01
2,200	Tokyo Ohka Kogyo Company Limited	70,460	0.03
3,100	Tokyo Seimitsu Company Limited	87,315	0.04
5,600	Tokyo Steel Manufacturing Company Limited	40,832	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
1,700	Tokyo Ty Financial Group Inc.	56,312	0.03
7,000	Tokyotokeiba Company Limited	15,249	0.01
50	Tokyu REIT Inc.	60,193	0.03
12,800	Tomony Holdings Inc.	62,949	0.03
5,400	Topcon Corp.	77,343	0.04
9,000	Toshiba Machine Company Limited	34,311	0.02
2,000	Toshiba Plant Systems & Services Corp.	25,036	0.01
14,000	Toshiba Tec Corp.	63,730	0.03
23,000	Tosoh Corp.	154,616	0.07
1,600	Totetsu Kogyo Company Limited	39,408	0.02
11,000	Toyo INK MFG Company Limited	47,837	0.02
6,500	Toyo Tire & Rubber Company Limited	76,877	0.03
39,000	Toyobo Company Limited	55,161	0.03
5,600	Toyota Boshoku Corp.	122,314	0.06
2,300	Trans Cosmos Inc.	51,078	0.02
2,800	Trusco Nakayama Corp.	55,717	0.03
2,200	Ts Tech Company Limited	53,828	0.02
4,900	Tsi Holdings Company Limited	27,921	0.01
7,000	Tsubakimoto Chain Company	54,056	0.02
4,200	Tsumura & Company	109,933	0.05
66,000	Ube Industries Limited	131,441	0.06
3,000	Ulvac Inc.	87,302	0.04
1,800	Unipres Corp.	34,048	0.02
1,100	United Arrows Limited	28,837	0.01
5,800	Ushio Inc.	70,295	0.03
2,400	Valor Holdings Company Limited	59,502	0.03
5,000	Wacoal Holdings Corp.	55,397	0.03
7,400	Wacom Company Limited	18,407	0.01
1,800	Welcia Holdings Company Limited	104,470	0.05
1,400	Xebio Company Limited	20,553	0.01
11,000	Yamagata Bank Limited	44,171	0.02
11,000	Yamanashi Chuo Bank Limited	49,805	0.02
4,700	Yamatake Corp.	125,694	0.06
2,300	Yamato Kogyo Company Limited	61,230	0.03
4,900	Yoshinoya D&C Company Limited	63,888	0.03
2,000	Zenkoku Hoshu Company Limited	61,047	0.03
4,500	Zensho Holdings Company Limited	70,452	0.03
8,000	Zeon Corp.	75,044	0.03
2,100	Zeria Pharmaceutical Company Limited	30,795	0.01
		25,270,560	11.47
NOK Equities			
1,315	Aker ASA - A	46,783	0.02
6,274	Aker Solutions Holding ASA	28,589	0.01
5,085	Atea ASA	44,527	0.02
1,480	Bakkafrost P/F	55,881	0.03
3,950	BW LPG Limited	15,806	0.01
5,961	Det Norske Oljeselskap ASA	101,440	0.05
38,357	DNO ASA	35,826	0.02
1,267	Leroy Seafood Group ASA	67,139	0.03
2,702	Norwegian Air Shuttle AS	85,414	0.03
9,953	Norwegian Property ASA	10,952	0.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
NOK Equities <i>(continued)</i>			
9,277	Opera Software ASA	38,114	0.02
14,259	Petroleum Geo-Services ASA	45,860	0.02
83,773	Rec Silicon ASA	10,519	0.00
2,138	Salmar ASA	60,780	0.03
21,922	Seadrill Limited	72,003	0.03
12,928	Sparebank 1	92,201	0.04
24,945	Storebrand ASA	126,168	0.06
16,673	Subsea 7 SA	200,722	0.10
6,085	Tgs Nopec Geophysical Company ASA	128,483	0.06
7,541	XXL ASA	81,399	0.04
		1,348,606	0.62
NZD Equities			
67,090	A2 Milk Company Limited	94,473	0.04
23,558	Air New Zealand Limited	34,186	0.02
25,622	Chorus Limited	67,247	0.03
27,692	Fisher & Paykel Healthcare Corp.	155,978	0.07
117,282	Goodman Property Trust	94,594	0.04
42,773	Infratil Limited	77,763	0.04
63,043	Kiwi Property Group Limited	57,724	0.03
49,078	Sky City Entertainment Group Limited	127,512	0.07
21,167	Sky Network Television Limited	63,671	0.03
21,734	Trade Me Group Limited	71,986	0.03
3,287	Xero Limited	38,028	0.02
19,312	Z Energy Limited	92,690	0.04
		975,852	0.46
SEK Equities			
1,276	Aarhuskarlshamn AB	79,833	0.04
3,850	AF AB - B	67,100	0.03
6,397	Attendo AB	52,574	0.02
1,581	Avanza AB	60,884	0.03
4,936	Axfood AB	73,767	0.03
6,549	Betsson AB	60,077	0.03
3,557	Bilia AB	77,770	0.04
9,645	Billerudkorsnas AB	154,006	0.07
3,761	Bonava AB	55,422	0.03
14,350	Castellum AB	187,049	0.09
3,800	Clas Ohlson AB - B	53,141	0.02
10,224	Com Hem Holding AB	92,722	0.04
9,126	Dometic Group AB	63,764	0.03
22,152	Elekta AB - B	186,334	0.08
1,484	Evolution Gaming Group	40,190	0.02
7,529	Fabege AB	116,997	0.05
4,968	Fastighets AB Balder	95,451	0.04
17,645	Fingerprint Cards AB	115,736	0.05
5,512	Hemfosa Fastigheter AB	48,896	0.02
10,990	Hexpol AB	96,745	0.04
5,145	Hoist Finance AB	45,506	0.02
3,210	Holmen AB	109,479	0.05
5,177	Hufvudstaden AB	77,747	0.04
4,311	Indutrade AB	82,333	0.04
3,790	Intrum Justitia AB	121,587	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
SEK Equities <i>(continued)</i>			
5,252	JM AB	144,263	0.08
9,317	Kungsleden AB	56,153	0.03
2,167	Lifco AB - B	52,739	0.02
3,634	Lindab International AB	27,704	0.01
3,420	Loomis AB	96,761	0.04
1,715	Mekonomen AB	30,695	0.01
2,414	Modern Times Group AB	68,021	0.03
3,761	NCC AB - B	88,471	0.04
7,764	Netent AB	56,962	0.03
18,285	Nibe Industrier AB	137,013	0.06
6,101	Nobia AB	54,025	0.02
2,357	Oriflame Holding AG	67,670	0.03
9,307	Peab AB	70,225	0.03
8,886	Ratos AB	40,006	0.02
3,315	Recipharm AB - B	41,861	0.02
3,594	Saab AB	127,714	0.06
13,104	Ssab AB	47,290	0.02
22,178	SSAB AB	66,636	0.03
3,034	Sweco AB	57,058	0.03
8,823	Swedish Orphan Biovitrum AB	98,248	0.04
12,136	Trelleborg AB	227,091	0.10
14,280	Unibet Group plc	127,494	0.06
13,292	Wallenstam AB	98,350	0.04
3,525	Wihlborgs Fastigheter AB	62,318	0.03
		4,159,878	1.89
SGD Equities			
128,000	Ascendas India Trust	85,261	0.04
58,800	Ascott Residence Trust	43,604	0.02
67,000	Asian Pay Television Trust	16,488	0.01
75,000	Cache Logistics Trust	39,867	0.02
129,653	Cambridge Industrial Trust	45,946	0.02
47,432	Capitaretail China Trust	42,645	0.02
46,000	CDL Hospitality Trusts	40,452	0.02
79,000	Cosco Corp. Singapore Limited	14,516	0.01
58,032	Ezion Holdings Limited	14,662	0.01
72,000	Far East Hospitality Trust	28,350	0.01
74,465	First Real Estate Investment Trust	61,818	0.03
30,000	First Resources Limited	37,407	0.02
37,000	Frasers Centrepoint Trust	46,135	0.02
78,000	Keppel	52,212	0.02
141,000	Lippo Malls Indonesia Retail Trust	34,237	0.02
24,000	M1 Limited	30,870	0.01
81,747	Mapletree Commercial Trust	74,837	0.03
55,000	Mapletree Greater China Company	34,289	0.02
55,800	Mapletree Industrial Trust	60,238	0.03
73,446	Mapletree Logistics Trust	49,163	0.02
393,000	Noble Group Limited	43,844	0.02
28,000	Parkway Life Real Estate Investment Trust	43,365	0.02
48,534	Raffles Medical Group Limited	45,546	0.02
35,300	Sembcorp Marine Limited	31,969	0.01
68,000	Singapore Post Limited	65,376	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
SGD Equities <i>(continued)</i>			
91,000	Starhill Global REIT	44,192	0.02
22,000	Super Coffeemix Manufacturing Limited	18,480	0.01
28,000	United Engineers Limited	47,040	0.02
13,000	Venture Corp. Limited	84,289	0.04
		1,277,098	0.59
USD Equities			
2,344	2U Inc.	67,003	0.03
3,907	3D Systems Corp.	49,229	0.02
4,573	8x8 Inc.	61,999	0.03
2,853	Aaon Inc.	89,397	0.04
1,883	Aar Corp.	59,003	0.03
3,057	Aaron's Inc.	92,717	0.04
1,323	Abaxis Inc.	66,191	0.03
3,216	Abercrombie & Fitch Company	36,589	0.02
1,883	Abiomed Inc.	201,163	0.10
4,239	Abitibowater Inc.	21,501	0.01
2,312	ABM Industries Inc.	89,521	0.04
2,944	Acadia Healthcare Company Inc.	92,388	0.04
4,804	Acadia Pharmaceuticals Inc.	131,356	0.06
2,678	Acadia Realty Trust	82,974	0.04
2,022	Accelerate Diagnostics Inc.	39,779	0.02
2,118	Acceleron Pharma Inc.	51,246	0.02
6,560	Acco Brands Corp.	81,164	0.04
11,629	Achillion Pharmaceuticals Inc.	45,535	0.02
5,070	Aci Worldwide Inc.	87,244	0.04
2,496	Acorda Therapeutics Inc.	44,489	0.02
2,231	Actuant Corp. - A	54,889	0.02
2,892	Acxiom Corp.	73,482	0.03
5,196	Adient plc	288,681	0.13
1,025	Administaff Inc.	68,949	0.03
2,559	Adtran Inc.	54,225	0.02
2,637	Advanced Energy Industries Inc.	136,881	0.06
31,921	Advanced Micro Devices Inc.	343,194	0.16
1,550	Advisory Board Company	48,862	0.02
2,434	Aegion Corp.	54,691	0.02
1,425	Aerie Pharmaceuticals Inc.	51,137	0.02
1,836	Aerovironment Inc.	46,703	0.02
4,664	AG Mortgage Investment Trust Inc.	75,659	0.03
946	Agios Pharmaceuticals Inc.	37,427	0.02
1,609	Agree Realty Corp.	70,248	0.03
4,157	Air Lease Corp.	135,302	0.06
2,613	Air Methods Corp.	78,904	0.04
3,112	Aircastle Limited	61,517	0.03
16,361	AK Steel Holding Corp.	158,375	0.07
3,410	Akorn Inc.	70,576	0.03
1,695	Albany International Corp.	74,405	0.03
8,676	Alcoa Corp.	230,976	0.10
1,407	Alder Biopharmaceuticals Inc.	27,746	0.01
3,069	Alere Inc.	113,391	0.05
1,943	Alexander & Baldwin Inc.	82,657	0.04
198	Alexander's Inc.	80,133	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
4,396	Allegheny Technologies Inc.	66,393	0.03
4,802	Allegion plc	291,376	0.14
1,616	Allete Inc.	98,347	0.04
3,336	Allied World Assurance Company Holdings AG	169,876	0.08
5,923	Allison Transmission Holdings Inc.	189,189	0.09
6,461	Allscripts Healthcare Solutions	62,543	0.03
3,263	Alnylam Pharmaceuticals Inc.	115,825	0.05
667	Altisource Portfolio Solutions SA	16,815	0.01
5,856	Altisource Residential Corp.	61,294	0.03
1,943	Altra Holdings Inc.	67,975	0.03
2,662	AMAG Pharmaceuticals Inc	87,829	0.04
1,583	Ambarella Inc.	81,240	0.04
1,836	AMC Entertainment Inc. - A	58,574	0.03
2,297	AMC Networks Inc. - A	113,984	0.05
1,735	American Assets Trust Inc.	70,864	0.03
2,883	American Axle & Manufacturing Holdings Inc.	52,754	0.02
5,534	American Campus Communities	261,130	0.12
3,520	American Capital Mortgage	52,395	0.02
7,441	American Eagle Outfitters Inc.	107,021	0.05
2,767	American Equity Investment Life Holding Company	59,131	0.03
3,063	American Financial Group Inc.	255,902	0.11
7,764	American Homes 4 Rent - A	154,433	0.07
1,012	American Public Education Inc.	23,555	0.01
2,913	American States Water Company	125,827	0.06
1,541	American Vanguard Corp.	27,978	0.01
1,445	Ameris Bancorp	59,732	0.03
1,805	Amerisafe Inc.	106,700	0.05
8,588	Amicus Therapeutics Inc.	40,467	0.02
5,566	Amkor Technology Inc.	55,673	0.03
3,235	Amn Healthcare Services Inc.	117,928	0.06
5,584	Amphastar Pharmaceuticals Inc.	97,518	0.04
3,026	Amtrust Financial Services Inc.	78,551	0.04
710	Analogic Corp.	55,837	0.03
1,326	Andersons Inc.	56,196	0.03
1,153	Anixter International Inc.	88,600	0.04
16,935	Anworth Mortgage Asset Corp.	83,009	0.04
8,062	Apartment Investment & Management Company	347,399	0.15
1,657	Apogee Enterprises Inc.	84,142	0.04
2,575	Apollo Commercial Real Estate Finance Inc.	40,575	0.02
4,506	Apollo Group Inc.	42,294	0.02
9,033	Apple Hospitality	171,111	0.08
2,523	Applied Industrial Technologies Inc.	142,087	0.06
3,481	Applied Micro Circuits Corp.	27,228	0.01
2,788	Aptargroup Inc.	194,149	0.09
6,949	Aqua America Inc.	197,913	0.09
1,330	ArcBest Corp.	34,866	0.02
2,353	Archrock Inc.	29,447	0.01
10,637	Arena Pharmaceuticals Inc.	14,320	0.01
1,287	Argan Inc.	86,085	0.04
2,005	Argo Group International Holdings Limited	125,271	0.06
7,888	Ariad Pharmaceuticals Inc.	93,033	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
1,760	Arista Networks Inc.	161,474	0.07
3,304	Armada Hoffer Properties Inc.	45,640	0.02
2,639	Armour Residential Inc.	54,269	0.02
897	Armstrong Flooring Inc.	16,932	0.01
1,794	Armstrong World Industries Inc.	71,097	0.03
4,665	Array Biopharma Inc.	38,877	0.02
7,915	Arris International plc	226,100	0.10
9,223	Arrowhead Pharmaceuticals Inc.	13,554	0.01
1,152	Artisan Partners Asset Management Inc - A	32,493	0.01
1,093	Asbury Automotive Group Inc.	63,938	0.03
5,831	Ascena Retail Group Inc.	34,220	0.02
1,195	Ashford Hospitality Prime Inc.	15,465	0.01
12,232	Ashford Hospitality Trust Inc.	89,993	0.04
2,139	Aspen Insurance Holdings Limited	111,538	0.05
3,632	Aspen Technology Inc.	188,289	0.09
7,616	Associated Banc-Corp.	178,351	0.08
7,110	Assured Guaranty Limited	254,605	0.11
1,580	Astec Industries Inc.	101,054	0.05
3,106	Astoria Financial Corp.	54,920	0.02
1,886	Astronics Corp.	60,509	0.03
1,502	Athenahealth Inc.	149,766	0.07
943	Atn International Inc.	71,640	0.03
2,072	Atwood Oceanics Inc.	25,793	0.01
684	Avexis Inc.	30,953	0.01
4,388	Avis Budget Group Inc. P.P. 144A	152,597	0.07
3,039	Avista Corp.	115,221	0.05
26,718	Avon Products Inc.	127,668	0.06
1,397	Azz Inc.	84,635	0.04
2,368	B&g Foods Inc.	98,335	0.04
2,472	Badger Meter Inc.	86,599	0.04
1,416	Balchem Corp.	112,662	0.05
2,777	Banc of California Inc.	45,680	0.02
7,396	Bancorp Inc.	55,115	0.03
5,008	Bancorpsouth Inc.	147,427	0.07
1,674	Bank of Hawaii Corp.	140,760	0.06
5,739	Bank of The Ozarks Inc.	286,147	0.12
6,856	Bankrate Inc.	71,826	0.03
3,670	Bankunited Inc.	131,142	0.06
1,484	Banner Corp.	78,523	0.04
2,917	Barnes Group Inc.	131,144	0.06
1,677	Barracuda Networks	34,073	0.02
2,152	Beacon Roofing Supply Inc.	93,996	0.04
1,863	Beazer Homes Inc.	23,492	0.01
1,608	Belden Inc.	113,989	0.05
4,040	Belmond Ltd	51,134	0.02
4,857	Bemis Company Inc.	220,206	0.11
2,361	Benchmark Electronics Inc.	68,273	0.03
3,364	Beneficial Bancorp Inc.	58,685	0.03
2,749	Berkshire Hills Bancorp Inc.	96,042	0.04
4,309	Berry Plastics Group Inc.	199,078	0.09
8,000	Bgc Partners Inc.	77,592	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
2,476	Big Lots Inc.	117,867	0.05
2,350	Bill Barrett Corp.	15,574	0.01
1,156	Bio-Rad Laboratories Inc. - A	199,779	0.09
1,427	Bio-Techne Corp.	139,122	0.06
3,118	Biotelemetry Inc.	66,070	0.03
1,501	Bj's Restaurants Inc.	55,927	0.03
1,658	Black Hills Corp.	96,423	0.04
2,192	Blackbaud Inc.	133,006	0.06
2,932	Blackhawk Network Holdings I	104,729	0.05
3,576	Blackstone Mortgage Trust Inc.	101,949	0.05
4,007	Bloomin' Brands Inc.	68,496	0.03
2,147	Blucora Inc.	30,024	0.01
2,954	Blue Buffalo Pet Products	67,328	0.03
434	Blue Nile Inc.	16,718	0.01
1,198	Bluebird Bio Inc.	70,080	0.03
2,454	Bmc Stock Holdings Inc.	45,369	0.02
2,044	BNC Bancorp	61,819	0.03
1,511	Bob Evans Farms Inc.	76,227	0.03
4,528	Bofi Holding Inc.	122,564	0.06
1,451	Boise Cascade Company	30,953	0.01
1,273	Bok Financial Corp.	100,223	0.05
5,336	Booz Allen Hamilton Holding Corp.	182,479	0.08
367	Boston Beer Company Inc. - A	59,099	0.03
4,793	Boston Private Financial Holdings Inc.	75,207	0.03
1,864	Bottomline Technologies Inc.	44,216	0.02
3,578	Boyd Gaming Corp.	68,422	0.03
2,035	Brady Corp.	72,448	0.03
6,229	Brandywine Realty Trust	97,503	0.04
2,899	Briggs & Stratton	61,182	0.03
1,906	Bright Horizons Family Solutions Inc.	126,531	0.06
2,956	Brinker International Inc.	138,811	0.06
2,581	Brink's Company	100,940	0.05
2,028	Bristow Group Inc.	39,378	0.02
1,223	Broadsoft Inc.	47,830	0.02
17,481	Brocade Communications Systems Inc.	207,004	0.09
6,924	Brookdale Senior Living Inc.	81,532	0.04
6,647	Brookline Bancorp Inc.	103,352	0.05
2,606	Brooks Automation Inc.	42,175	0.02
4,127	Brown & Brown Inc.	175,527	0.08
3,613	Bruker Corp.	72,551	0.03
3,752	Brunswick Corp.	194,012	0.10
2,588	Brush Engineered Materials Inc.	97,165	0.04
1,228	Buckle Inc.	26,545	0.01
771	Buffalo Wild Wings Inc.	112,863	0.05
5,565	Builders Firstsource Inc.	57,879	0.03
3,157	Burlington Stores Inc.	253,666	0.11
1,927	Cabela's Inc.	106,969	0.05
167	Cable One Inc.	98,439	0.04
2,389	Cabot Corp.	114,473	0.05
1,614	Cabot Microelectronics Corp.	96,664	0.04
898	Caci International Inc. - A	105,827	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
1,597	Caesarstone Limited	43,379	0.02
1,349	Calamp Corp.	18,545	0.01
3,722	Calatlantic Group Inc.	120,014	0.05
2,055	Caleres Inc.	63,944	0.03
3,095	Calgon Carbon Corp.	49,884	0.02
1,248	California Resources Corp.	25,191	0.01
3,744	California Water Service Group	120,333	0.05
6,224	Callaway Golf Company	64,674	0.03
4,424	Callidus Software Inc.	70,465	0.03
8,224	Callon Petroleum Company	119,842	0.05
2,292	Cal-Maine Foods Inc.	95,993	0.04
1,116	Cambrex Corp.	57,083	0.03
1,187	Camden National Corp.	50,023	0.02
1,859	Cantel Medical Corp.	138,797	0.06
707	Capella Education Company	58,852	0.03
2,439	Capital Senior Living Corp.	37,114	0.02
6,074	Capitol Federal Financial Inc.	94,788	0.04
3,135	Capstead Mortgage Corp.	30,287	0.01
883	Carbo Ceramics Inc.	8,757	0.00
3,040	Cardinal Financial Corp.	94,507	0.04
1,420	Cardiovascular Systems Inc.	32,594	0.01
1,982	Cardtronics plc	102,543	0.05
3,456	Care Capital Properties	81,915	0.04
4,493	Career Education Corp.	42,981	0.02
1,723	Caretrust REIT Inc.	25,026	0.01
3,307	Carlisle Companies Inc.	345,798	0.17
1,966	Carpenter Technology Corp.	67,419	0.03
2,689	Carrizo Oil & Gas Inc.	95,221	0.04
2,066	Carter's Inc.	169,216	0.08
10,852	Cascade Bancorp	83,544	0.04
1,538	Casey's General Stores Inc.	173,347	0.08
6,713	Catalent Inc.	171,588	0.08
2,886	Cathay General Bancorp	104,057	0.05
2,106	Cato Corp.	60,060	0.03
1,065	Cavco Industries Inc.	100,820	0.05
2,655	Cavium Inc.	157,173	0.07
6,385	CBL & Associates Properties Inc.	69,616	0.03
3,995	Cboe Holdings Inc.	279,867	0.12
1,374	Ceb Inc.	78,942	0.04
3,557	Celldex Therapeutics Inc.	11,938	0.01
926	Cempra Inc.	2,458	0.00
2,111	Central Garden & Pet Company	61,844	0.03
2,079	Century Aluminum Company	16,872	0.01
2,484	Charles River Laboratories International Inc.	179,433	0.08
1,184	Chart Industries Inc.	40,434	0.02
1,500	Chatham Lodging Trust	29,225	0.01
1,978	Cheesecake Factory	112,295	0.05
1,054	Chemed Corp.	160,296	0.07
2,337	Chemical Financial Corp.	120,024	0.05
7,648	Chemours Company	160,175	0.07
3,887	Chemtura Corp.	122,350	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
30,389	Chesapeake Energy Corp.	202,257	0.09
4,098	Chesapeake Lodging Trust	100,473	0.05
663	Chesapeake Utilities Corp.	42,084	0.02
5,198	Chicago Bridge & Iron Company NV	156,470	0.08
6,824	Chico's Fas Inc.	93,100	0.04
1,086	Childrens Place Retail Stores Inc.	103,941	0.05
10,483	Chimera Investment Corp.	169,159	0.08
1,176	Chimerix Inc.	5,129	0.00
1,287	Choice Hotels International Inc.	68,392	0.03
629	Churchill Downs Inc.	89,721	0.04
4,215	Ciena Corp.	97,547	0.04
1,251	Cimpress NV.	108,655	0.05
2,792	Cincinnati Bell Inc.	59,162	0.03
4,028	Cinemark Holdings Inc.	146,494	0.07
806	Circor International Inc.	49,579	0.02
2,985	Cirrus Logic Inc.	160,011	0.07
7,304	Citizens Inc.	68,002	0.03
2,290	Clarcor Inc.	179,053	0.08
3,455	Clean Energy Fuels Corp.	9,368	0.00
2,321	Clean Harbors Inc.	122,458	0.07
1,096	Clearwater Paper Corp.	68,114	0.03
6,580	Cliffs Natural Resources Inc.	52,465	0.02
1,552	Clovis Oncology Inc.	65,361	0.03
8,105	CNO Financial Group Inc.	147,154	0.07
20,149	Cobalt International Energy	23,306	0.01
292	Coca-Cola Bottling Company Consolidated	49,513	0.02
5,104	Coeur D'alene Mines Corp.	43,987	0.02
3,504	Cogent Communications Group Inc.	137,369	0.06
3,560	Cognex Corp.	214,731	0.10
916	Cohen & Steers Inc.	29,180	0.01
1,119	Coherent Inc.	145,754	0.07
3,318	Colfax Corp.	113,027	0.05
3,538	Colony Financial Inc.	67,926	0.03
3,094	Colony Starwood Homes	84,511	0.04
2,269	Columbia Banking System Inc.	96,117	0.04
4,902	Columbia Property Trust Inc.	100,387	0.05
1,262	Columbia Sportswear Company	69,755	0.03
2,491	Comfort Systems Inc.	78,645	0.04
3,948	Commerce Bancshares Inc.	216,387	0.10
467	CommerceHub Inc.	6,646	0.00
935	CommerceHub Inc.	13,324	0.01
4,728	Commercial Metals Company	97,631	0.04
4,876	CommonWealth REIT	139,796	0.06
9,967	Commscope Holding Company Inc.	351,527	0.15
7,548	Communications Sales & Leasing Inc.	181,839	0.08
1,754	Community Bank System Inc.	102,754	0.05
4,748	Community Health Systems Inc.	25,164	0.01
1,805	Commvault Systems Inc.	87,961	0.04
1,330	Compass Minerals International Inc.	98,796	0.04
879	Computer Programs & Systems Inc.	19,668	0.01
1,861	Comscore Inc.	55,720	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
1,871	Conmed Corp.	78,352	0.04
798	Connecticut Water Service Inc.	42,255	0.02
1,081	Conn's Inc.	12,965	0.01
10,637	Consol Energy Inc.	183,847	0.08
3,760	Consolidated Communications Holdings Inc.	95,716	0.04
4,204	Convergys Corp.	97,891	0.04
2,588	Cooper Tire & Rubber Company	95,325	0.04
4,481	Copart Inc.	235,403	0.10
4,903	Corcept Therapeutics Inc.	33,748	0.02
4,645	Corecivic Inc.	107,719	0.05
3,485	Corelogic Inc.	121,690	0.06
1,246	Core-Mark Holding Company Inc.	50,880	0.02
1,803	Coresite Realty Corp.	135,676	0.06
1,435	Cornerstone Ondemand Inc.	57,563	0.03
3,811	Corporate Office Properties Trust	112,803	0.05
14,086	Cousins Properties Inc.	113,650	0.05
4,973	Covanta Holding Corp.	73,552	0.03
871	Cracker Barrel Old Country Store Inc.	137,890	0.06
1,697	Crane Company	116,035	0.05
1,816	Cray Inc.	35,640	0.02
469	Credit Acceptance Corp.	96,717	0.04
3,091	Cree Inc.	77,337	0.04
4,357	Crocs Inc.	28,338	0.01
2,218	CSG Systems International	101,779	0.05
7,970	CSRA US	240,592	0.11
2,440	Cst Brands Inc.	111,388	0.05
7,720	Cubsmart	195,937	0.09
928	Cubic Corp.	42,188	0.02
2,600	Cullen/frost Bankers Inc.	217,490	0.09
1,527	Curtiss-Wright Corp.	142,399	0.06
4,079	Customers Bancorp Inc.	138,526	0.06
4,383	CVB Finance Corp.	95,285	0.04
1,066	CVR Energy Inc.	25,661	0.01
1,721	Cyberark Software Limited	74,241	0.03
1,682	Cynosure Inc. - A	72,718	0.03
14,732	Cypress Semiconductor Corp.	159,786	0.07
2,866	Cyrusone Inc.	121,542	0.06
10,731	Cys Investments Inc.	78,645	0.04
5,729	Dana Holding Corp.	103,092	0.05
6,823	Darling International Inc.	83,513	0.04
2,028	Dave & Buster's Entertainment Inc.	108,251	0.04
3,709	DCT Industrial Trust Inc.	168,369	0.08
15,918	DDR Corp.	230,451	0.10
3,971	Dean Foods Company	81,999	0.04
1,464	Deckers Outdoor Corp.	76,882	0.03
2,198	Delek US Holdings Inc.	50,160	0.02
909	Deltic Timber Corp.	66,420	0.03
2,241	Deluxe Corp.	152,148	0.07
14,357	Denbury Resources Inc.	50,091	0.02
3,478	Denny's Corp.	42,306	0.02
2,671	Depomed Inc.	45,633	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
1,762	Dermira Inc.	50,667	0.02
2,446	Devry Inc.	72,354	0.03
2,840	Diamond Offshore Drilling Inc.	47,659	0.02
7,112	Diamondrock Hospitality Company	77,745	0.04
2,689	Diebold Inc.	64,118	0.03
4,021	Digitalglobe Inc.	109,222	0.05
1,053	Dillard's Inc.	62,586	0.03
955	Dineequity Inc.	69,718	0.03
2,085	Diodes Inc.	50,744	0.02
1,674	Diplomat Pharmacy Inc.	19,998	0.01
1,700	Dolby Laboratories Inc. - A	72,835	0.03
2,648	Domtar Corp.	97,987	0.04
4,985	Donaldson Company Inc.	198,880	0.09
982	Donnelley Financial Solutions Inc.	21,395	0.01
1,193	Dorman Products Inc.	82,636	0.04
5,373	Douglas Emmett Inc.	186,240	0.08
1,416	Drew Industries Inc.	144,654	0.07
1,261	Dril-Quip Inc.	71,792	0.03
4,428	Drive Shack Inc.	15,785	0.01
1,411	Dst Systems Inc.	143,341	0.07
2,858	DSW Inc.	61,374	0.03
1,299	Duluth Holdings Inc.	31,282	0.01
4,235	Dunkin' Brands Group Inc.	210,555	0.10
3,158	Dupont Fabros Technology Inc.	131,530	0.06
530	Dxp Enterprises Inc.	17,456	0.01
1,683	Dycom Industries Inc.	128,114	0.06
3,275	Dynegy Inc.	26,268	0.01
1,164	Eagle Bancorp Inc.	67,263	0.03
1,881	Eagle Materials Inc.	175,715	0.08
713	Eagle Pharmaceuticals Inc.	53,633	0.02
10,645	Earthlink Inc.	56,921	0.03
6,283	East West Bancorp Inc.	302,787	0.13
4,968	Easterly Government Properties Inc.	94,297	0.04
1,181	Eastgroup Properties Inc.	82,678	0.04
1,322	Ebix Inc.	71,505	0.03
1,384	Echostar Corp.	67,432	0.03
2,713	Education Realty Trust Inc.	108,803	0.05
2,483	El Paso Electric Company	109,466	0.05
1,992	Electronics for Imaging Inc.	82,834	0.04
1,293	Ellie Mae Inc.	102,582	0.05
2,560	Emcor Group Inc.	171,744	0.09
2,377	Emergent Biosolutions Inc.	74,009	0.03
1,680	Empire District Electric Company	54,298	0.02
6,202	Empire State Realty Trust Inc. - A	118,719	0.05
2,103	Employers Holdings Inc.	78,956	0.04
3,571	Enbridge Energy Management LLC	87,687	0.04
1,118	Encore Capital Group Inc.	30,368	0.01
1,408	Encore Wire Corp.	57,869	0.03
3,018	Endologix Inc.	16,367	0.01
2,651	Endurance Specialty Holdings Limited	232,237	0.10
4,015	Energen Corp.	219,526	0.10

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
2,567	Energizer Holdings Inc.	108,570	0.05
3,010	Energy Recovery Inc.	29,536	0.01
1,950	Enersys	144,389	0.07
1,072	Engility Holdings Inc.	34,251	0.02
2,767	Enlink Midstream LLC	49,975	0.02
1,229	Enpro Industries Inc.	78,488	0.04
13,096	Ensco International Inc.	120,686	0.05
2,562	Ensign Group Inc.	53,948	0.02
507	Enstar Group Limited	95,031	0.04
7,082	Entegris Inc.	120,188	0.05
1,399	Envestnet Inc.	46,755	0.02
1,467	Epam Systems Inc.	89,446	0.04
2,473	Epr Properties	168,274	0.08
4,012	Equity Lifestyle Properties Inc.	274,250	0.12
3,918	Equity One Inc.	114,002	0.05
1,048	Erie Indemnity Company - A	111,730	0.05
1,796	Esco Technologies Inc.	96,462	0.04
631	Esperion Therapeutics Inc.	7,490	0.00
1,864	Essendant Inc.	36,935	0.02
4,348	Essent Group Limited	133,439	0.06
1,147	Esterline Technologies Corp.	97,002	0.04
1,632	Ethan Allen Interiors Inc.	57,017	0.03
4,289	Etsy Inc.	47,901	0.02
1,968	Euronet Worldwide Inc.	135,143	0.06
3,416	Everbank Financial Corp.	62,992	0.03
1,295	Evercore Partners Inc.	84,348	0.04
3,029	Evertec Inc.	50,974	0.02
2,091	Evolent Health Inc.	29,340	0.01
2,278	Ew Scripps Company	41,748	0.02
3,777	Exact Sciences Corp.	47,841	0.02
8,522	Exco Resources Inc.	7,059	0.00
8,513	Exelixis Inc.	120,340	0.05
2,063	Exlservice Holdings Inc.	98,656	0.04
1,908	Exponent Inc.	109,080	0.05
3,662	Express Inc.	37,358	0.02
2,146	Extended Stay America Inc.	32,859	0.01
1,176	Exterran Corp.	26,647	0.01
3,179	Ezcorp Inc.	32,099	0.01
2,701	Fabrinet	103,200	0.05
1,878	Factset Research Systems Inc.	290,990	0.14
1,316	Fair Isaac Corp.	148,749	0.07
4,535	Fairmount Santrol Holdings Inc.	50,692	0.02
983	Faro Technologies Inc.	33,551	0.02
1,904	FCB Financial Holdings Inc.	86,106	0.04
3,916	Federal Signal Corp.	57,956	0.03
3,727	Federated Investors Inc.	99,928	0.05
6,480	Felcor Lodging Trust Inc.	49,211	0.02
4,602	Ferro Corp.	62,524	0.03
4,114	Fibrogen	83,470	0.04
1,169	Fiesta Restaurant Group Inc.	33,083	0.02
4,868	Fifth & Pacific Companies Inc.	86,168	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
1,975	Financial Engines Inc.	68,814	0.03
4,086	Finisar Corp.	117,263	0.05
2,740	Finish Line - A	48,864	0.02
10,572	Fireeye Inc.	119,276	0.05
4,648	First American Financial Corp.	161,419	0.07
6,074	First Bancorp	38,065	0.02
235	First Citizens BancShares Inc.	79,095	0.04
8,002	First Commonwealth Financial Corp.	107,578	0.05
4,525	First Financial Bancorp	122,054	0.06
2,526	First Financial Bankshares Inc.	108,249	0.05
1,883	First Financial Holdings Inc.	156,031	0.07
1,180	First Hawaiian Inc.	38,955	0.02
11,411	First Horizon National Corp.	216,482	0.10
3,884	First Industrial Realty Trust Inc.	103,291	0.05
1,689	First Merchants Corp.	60,290	0.03
3,534	First Midwest Bancorp Inc.	84,535	0.04
4,890	First Potomac Realty Trust	50,859	0.02
3,063	First Solar Inc.	93,190	0.05
1,302	Firstcash Inc.	58,018	0.03
5,336	Fitbit Inc. - A	37,032	0.02
3,489	Five Below Inc.	132,183	0.06
1,365	Five Prime Therapeutics Inc.	64,850	0.03
3,683	Five9 Inc.	49,549	0.02
2,374	Flotek Industries Inc.	21,135	0.01
7,735	Flowers Foods Inc.	146,450	0.07
5,474	FNB Corp.	83,193	0.04
2,773	FNFV Group	36,018	0.02
8,674	Forest City Realty Trust Inc.	171,383	0.08
1,931	Forestar Real Estate Group Inc.	24,349	0.01
1,538	Forrester Research Inc.	62,628	0.03
1,985	Forum Energy Technologies Inc.	41,403	0.02
1,685	Forward Air Corp.	75,691	0.03
1,989	Fossil Inc.	48,766	0.02
2,250	Francesca's Holdings Corp.	38,462	0.02
1,606	Franklin Electric Company Inc.	59,231	0.03
5,800	Franklin Street Properties Corp.	71,266	0.03
3,024	Fred's Inc.	53,212	0.02
1,195	Fresh Del Monte Produce Inc.	68,692	0.03
1,412	Ftd Companies Inc.	31,915	0.01
1,786	Fti Consulting Inc.	76,334	0.03
6,477	Fulton Financial Corp.	115,447	0.05
1,172	G&k Services Inc. - A	107,172	0.05
5,153	Gamestop Corp.	123,408	0.06
7,389	Gaming & Leisure Properties Inc.	214,507	0.10
2,535	Gannett Company Inc.	23,337	0.01
1,804	Gatx Corp.	105,323	0.04
2,769	GCP Applied Technologies Inc.	70,226	0.03
2,867	Generac Holdings Inc.	110,739	0.05
2,086	General Cable Corp.	37,676	0.02
1,084	Genesco Inc.	63,822	0.03
2,372	Genesee & Wyoming Inc.	156,093	0.07

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
11,246	Gentex Corp.	209,940	0.10
2,391	Gentherm Inc.	76,734	0.03
14,728	Genworth Financial Inc.	53,201	0.02
3,725	Geo Group Inc.	126,892	0.06
2,560	Gibraltar Industries Inc.	101,089	0.05
1,447	Gigamon Inc.	62,490	0.03
1,704	G-III Apparel Group Limited	47,756	0.02
3,178	Glacier Bancorp Inc.	109,162	0.05
2,224	Glatfelter	50,373	0.02
11,672	Global Net Lease Inc.	86,648	0.04
32,798	Globalstar Inc.	49,131	0.02
2,363	Globus Medical Inc.	55,583	0.03
3,967	Gnc Holdings Inc. - A	41,522	0.02
1,524	Godaddy Inc.	50,499	0.02
2,007	Gogo Inc.	17,544	0.01
3,049	Gopro Inc.	25,178	0.01
2,131	Graco Inc.	167,873	0.08
167	Graham Holdings Company	81,058	0.04
25,019	Gramercy Property Trust	217,752	0.10
24,008	Gran Tierra Energy Inc.	68,741	0.03
1,915	Grand Canyon Education Inc.	106,122	0.05
1,896	Granite Construction Inc.	98,867	0.04
13,285	Graphic Packaging Holding Company	157,191	0.07
5,482	Great Lakes Dredge & Dock Corp.	21,829	0.01
8,103	Great Plains Energy Inc.	210,113	0.11
2,165	Great Western Bancorp Inc.	89,474	0.04
1,172	Green Plains Renewable Energy Inc.	30,946	0.01
1,428	Greenbrier Companies Inc.	56,254	0.03
2,653	Greenhill & Company Inc.	69,673	0.03
1,887	Greenlight Capital Re Limited	40,790	0.02
1,035	Greif Inc.	50,349	0.02
3,798	Griffon Corp.	94,342	0.04
871	Group 1 Automotive Inc.	64,362	0.03
24,898	Groupon Inc.	78,371	0.04
2,801	GrubHub Inc.	99,904	0.05
1,815	GTT Communications Inc.	49,472	0.02
2,810	Guess Inc.	32,236	0.01
2,542	Guidewire Software Inc.	118,888	0.05
4,400	Gulfport Energy Corp.	90,274	0.04
1,704	H&E Equipment Services Inc.	37,562	0.02
1,975	Haemonetics Corp.	75,274	0.03
4,617	Hain Celestial Group Inc.	170,848	0.08
4,991	Halozyme Therapeutics Inc.	46,751	0.02
2,066	Halyard Health Inc.	72,435	0.03
3,002	Hancock Holding Company	122,670	0.06
2,962	Hanmi Financial Corp.	98,008	0.04
2,200	Hanover Insurance Group	189,829	0.09
8,452	Harmonic Inc.	40,066	0.02
3,527	Harsco Corp.	45,477	0.02
3,942	Hawaiian Electric Industries	123,595	0.06
483	Haynes International Inc.	19,686	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
2,083	Hb Fuller Company	95,406	0.04
10,002	Hd Supply Holdings Inc.	403,115	0.19
4,871	Headwaters Inc.	108,619	0.05
4,236	Healthcare Realty Trust Inc.	121,769	0.06
3,016	Healthcare Services Group Inc.	112,004	0.05
6,400	Healthcare Trust of America Inc. - A	176,633	0.08
2,735	Healthequity Inc.	105,070	0.05
4,238	Healthisouth Corp.	165,703	0.08
1,087	Healthstream Inc.	25,816	0.01
1,962	Healthways Inc.	42,319	0.02
3,195	Heartland Express Inc.	61,674	0.03
21,119	Hecla Mining Company	104,919	0.05
1,566	Heico Corp.	100,812	0.05
861	Heico Corp.	62,978	0.03
1,469	Helen of Troy Limited	117,617	0.05
3,730	Helix Energy Solutions Group Inc.	31,191	0.01
2,804	Herbalife Limited	127,978	0.06
1,192	Herc Holdings Inc.	45,386	0.02
2,941	Herman Miller Inc.	95,361	0.04
2,585	Hersha Hospitality Trust	52,693	0.02
3,576	Hertz Global Holdings Inc.	73,096	0.03
3,738	Hexcel Corp.	182,302	0.08
2,082	HFF Inc. - A	59,711	0.03
1,207	Hibbett Sports Inc.	42,684	0.02
3,907	Highwoods Properties Inc.	188,951	0.09
3,090	Hillenbrand Inc.	112,350	0.05
2,234	Hill-Rom Holdings Inc.	118,907	0.05
3,171	Hilltop Holdings Inc.	89,591	0.04
3,826	Hms Holdings Corp.	65,874	0.03
2,443	Hni Corp.	129,522	0.06
4,074	Home Bancshares Inc.	107,262	0.05
2,716	Hometrust Bancshares Inc.	66,693	0.03
4,308	Hope Bancorp Inc.	89,407	0.04
2,177	Horace Mann Educators Corp.	88,339	0.04
5,090	Horizon Pharma plc	78,081	0.04
1,275	Hornbeck Offshore Services Inc.	8,728	0.00
5,083	Hospitality Properties Trust	152,960	0.07
4,123	Houghton Mifflin Harcourt Company	42,412	0.02
6,353	Hovnanian Enterprises Inc.	16,443	0.01
1,670	Howard Hughes Corp.	180,655	0.09
6,591	HRG Group Inc.	97,232	0.04
1,489	HSN Inc.	48,422	0.02
1,739	Hub Group Inc. - A	72,132	0.03
2,056	Hubbell Inc.	227,480	0.10
1,714	Hubspot Inc.	76,376	0.03
7,405	Hudson Pacific Properties Inc.	244,177	0.11
9,712	Huntsman Corp.	175,686	0.08
1,258	Huron Consulting Group Inc.	60,410	0.03
454	Hyster-Yale Materials Handling Inc.	27,449	0.01
3,168	IAC/ Interactivecorp	194,601	0.09
1,283	Iberiabank Corp.	101,874	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
1,441	Icf International Inc.	75,414	0.03
2,315	Iconix Brand Group Inc.	20,500	0.01
833	Icu Medical Inc.	116,371	0.05
1,853	Idacorp Inc.	141,511	0.06
3,324	IDEX Corp.	283,819	0.13
2,683	II-VI Inc.	75,422	0.03
8,403	Ilg Inc.	144,757	0.07
1,696	Imax Corp.	50,490	0.02
9,168	Immunogen Inc.	17,732	0.01
2,843	Impax Laboratories Inc.	35,714	0.02
785	Imperva Inc.	28,579	0.01
2,159	INC Research Holdings Inc - A	107,669	0.05
9,798	Independence Realty Trust Inc.	82,861	0.04
1,854	Independent Bank Corp.	123,834	0.06
1,298	Independent Bank Group Inc.	76,791	0.03
5,602	Infinera Corp.	45,092	0.02
449	Infinity Property & Casualty Corp.	37,418	0.02
1,526	Ingevity Corp.	79,371	0.04
1,354	Innospec Inc.	87,935	0.04
4,601	Innoviva Inc.	46,675	0.02
1,054	Inogen Inc.	67,122	0.03
6,804	Inovalon Holdings Inc.	66,443	0.03
7,177	Inovio Pharmaceuticals Inc.	47,223	0.02
2,081	Inphi Corp.	88,034	0.04
2,481	Insight Enterprises Inc.	95,124	0.04
3,921	Insmed Inc.	49,182	0.02
1,098	Installed Building Products Inc.	42,994	0.02
2,289	Insulet Corp.	81,772	0.04
2,190	Insys Therapeutics Inc.	19,102	0.01
1,632	Integer Holdings Corp.	45,568	0.02
1,113	Integra Lifesciences Holdings Corp.	90,528	0.04
7,146	Integrated Device Technology Inc.	159,621	0.07
1,944	Inteliquent Inc.	42,244	0.02
3,098	Interactive Brokers Group Inc. - A	107,237	0.05
782	Intercept Pharmaceuticals Inc.	80,554	0.04
1,942	Interdigital Communications Corp.	168,193	0.08
3,367	Interface Inc.	59,216	0.03
2,481	International Bancshares Corp.	95,970	0.04
1,271	International Speedway Corp.	44,345	0.02
5,781	Intersil Corp.	122,225	0.06
3,455	Interxion Holding NV	114,877	0.05
2,392	Intra-Cellular Therapies Inc.	34,222	0.02
2,138	Intrexon Corp.	49,257	0.02
2,287	Invacare Corp.	28,296	0.01
1,852	Invensense Inc.	22,458	0.01
7,132	Invesco Mortgage Capital Inc.	98,722	0.04
2,636	Investment Technology Group Inc.	49,334	0.02
17,573	Investors Bancorp Inc.	232,419	0.11
14,438	Investors Real Estate Trust	97,599	0.04
5,190	Ionis Pharmaceuticals Inc.	235,352	0.11
1,375	Ipg Photonics Corp.	128,681	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
1,344	Irobot Corp.	74,479	0.03
4,802	Ironwood Pharmaceuticals Inc.	69,611	0.03
6,094	Istar Financial Inc.	71,470	0.03
1,774	Itron Inc.	105,708	0.05
3,293	ITT Inc.	120,418	0.05
2,448	Ixia	37,367	0.02
915	J&j Snack Foods Corp.	115,751	0.05
1,585	J2 Global Communications Inc.	122,923	0.05
6,992	Jabil Circuit Inc.	156,910	0.07
3,560	Jack Henry & Associates Inc.	299,651	0.14
2,027	Jack In The Box Inc.	214,547	0.09
8,954	Janus Capital Group Inc.	112,652	0.05
14,125	JC Penney Company Inc. Holding Company	111,286	0.05
1,129	John Bean Technologies Corp.	92,001	0.04
2,013	John Wiley & Sons Inc. - A	104,013	0.05
5,172	Joy Global Inc.	137,299	0.06
3,010	Juno Therapeutics Inc.	53,793	0.02
5,760	K12 Inc.	93,711	0.04
702	Kaiser Aluminum Corp.	51,707	0.02
1,568	Kaman Corp.	72,740	0.03
3,680	Kapstone Paper & Packaging Corp.	76,932	0.03
5,662	Kar Auction Services Inc.	228,789	0.11
3,810	KB Home	57,109	0.03
4,066	KBR Inc.	64,339	0.03
3,650	KCG Holdings Inc. - A	45,852	0.02
3,956	Kearny Financial Corp.	58,323	0.03
2,574	Kelly Services Inc.	55,934	0.03
1,604	Kemper Corp.	67,369	0.03
2,702	Kennametal Inc.	80,080	0.04
4,649	Kennedy-Wilson Holdings Inc.	90,357	0.04
4,124	Keryx Biopharmaceuticals Inc.	22,912	0.01
6,620	Keysight Technologies Inc.	229,527	0.10
4,032	Keyw Holding Corp..	45,070	0.02
2,465	Kforce Inc.	53,986	0.02
4,663	Kilroy Realty Corp.	323,703	0.14
3,221	Kindred Healthcare Inc.	23,972	0.01
565	Kirby Corp.	35,622	0.02
1,471	Kite Pharma Inc.	62,536	0.03
2,691	Kite Realty Group Trust	59,905	0.03
3,932	Klx Inc.	168,165	0.08
3,016	Knight Transportation Inc.	94,505	0.04
1,887	Knoll Inc.	49,968	0.02
3,369	Knowles Corp.	53,374	0.02
1,459	Koppers Holdings Inc.	55,746	0.03
2,622	Korn/ferry International	73,160	0.03
2,028	Kraton Performance Polymers Inc.	54,759	0.02
6,694	Kratos Defense & Security Solutions Inc.	46,964	0.02
4,534	Kulicke & Soffa Industries Inc.	68,563	0.03
1,987	La Quinta Holdings Inc.	26,770	0.01
3,104	Lamar Advertising Company	197,879	0.09
6,271	Lamb Weston Holding Inc.	225,037	0.10

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
895	Lancaster Colony Corp.	119,975	0.05
362	Landauer Inc.	16,508	0.01
867	Lands' End Inc.	12,453	0.01
1,812	Landstar System Inc.	146,540	0.07
1,207	Lannett Company Inc.	25,233	0.01
7,896	Laredo Petroleum Holdings Inc.	105,854	0.05
4,313	Lasalle Hotel Properties	124,596	0.06
8,646	Lattice Semiconductor Corp.	60,331	0.03
2,521	La-Z-Boy Inc.	74,214	0.03
2,438	Legacytexas Financial Group Inc.	99,531	0.05
4,808	Legg Mason Inc.	136,343	0.06
5,789	Leidos Holdings Inc.	280,683	0.12
10,180	Lendingclub Corp.	50,671	0.02
472	Lendingtree Inc.	45,354	0.02
1,731	Lennox International Inc.	251,376	0.10
3,205	Lexicon Pharmaceuticals Inc.	42,024	0.02
11,937	Lexington Realty Trust	122,228	0.06
1,871	Liberty Expedia Holdings Inc.	70,370	0.03
2,717	Liberty Media Corp.	80,705	0.04
2,886	Liberty TripAdvisor Holdings Inc. - A	41,180	0.02
2,807	Liberty Ventures	98,122	0.05
1,943	Life Storage Inc.	157,061	0.07
3,279	Lifelock Inc.	74,362	0.03
1,878	Lifepoint Hospitals Inc.	101,133	0.05
1,008	Ligand Pharmaceuticals Inc.	97,106	0.04
2,924	Lincoln Electric Holdings Inc.	212,546	0.10
704	Lindsay Corp.	49,799	0.02
4,287	Lions Gate Entertainment	99,742	0.05
1,641	Lions Gate Entertainment	41,852	0.02
951	Lithia Motors Inc.	87,305	0.04
954	Littelfuse Inc.	137,273	0.06
2,129	Livanova plc	91,648	0.04
5,668	Live Nation Inc.	142,943	0.06
4,376	Liveperson Inc.	31,324	0.01
1,141	Logmein Inc.	104,445	0.05
539	Loral Space & Communications Inc.	20,977	0.01
5,963	Louisiana-Pacific Corp.	107,020	0.05
3,601	LPL Financial Holdings Inc.	120,210	0.05
982	LSC Communications Inc.	27,633	0.01
2,239	LTC Properties Inc.	99,728	0.05
1,990	Lumentum Holdings Lite US	72,921	0.03
2,311	Luminex Corp.	44,325	0.02
1,217	Lydall Inc.	71,364	0.03
1,945	M/i Homes Inc.	46,433	0.02
4,040	Mack-Cali Realty Corp.	111,155	0.05
1,845	Macom Technology Solutions	80,954	0.04
2,233	Macrogenics Inc.	43,273	0.02
947	Madison Square Garden Company	153,989	0.07
1,120	Magellan Health Services Inc.	79,905	0.04
4,459	Maiden Holdings Limited	73,771	0.03
3,672	Manhattan Associates Inc.	184,618	0.09

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
4,982	Manitowoc Company Inc.	28,246	0.01
4,982	Manitowoc Foodservice Inc.	91,303	0.04
8,488	Mannkind Corp.	5,124	0.00
1,338	Mantech International Corp.	53,596	0.02
1,520	Marketaxess Holdings Inc.	211,726	0.10
865	Marriott Vacations Worldwide Corp.	69,585	0.03
2,306	Masimo Corp.	147,357	0.07
968	Masonite International Corp.	60,388	0.03
2,214	Mastec Inc.	80,290	0.04
2,897	Matador Resources Company	70,753	0.03
1,800	Matthews International Corp. - A	131,150	0.06
2,866	Maximus Inc.	151,594	0.07
3,008	Maxlinear Inc. - A	62,171	0.03
3,750	Mb Financial Inc.	167,919	0.08
6,382	Mbia Inc.	64,743	0.03
10,341	Mcdermott International Inc.	72,453	0.03
16,781	Mcewen Mining Inc.	46,298	0.02
1,909	Mcgrath Rentcorp	70,930	0.03
2,216	Mdc Holdings Inc.	53,911	0.02
7,642	Mdu Resources Group Inc.	208,448	0.10
4,144	Media General Inc.	73,981	0.03
10,964	Medical Properties Trust Inc.	127,857	0.06
2,823	Medicines Company	90,839	0.04
2,028	Medidata Solutions Inc.	95,502	0.04
1,861	Medifast	73,452	0.03
1,802	Mellanox Technologies Limited	69,876	0.03
3,863	Mentor Graphics Corp.	135,109	0.06
1,918	Mercury Computer Systems Inc.	54,953	0.02
1,623	Meredith Corp.	91,017	0.04
2,676	Meridian Bioscience Inc.	44,907	0.02
3,754	Merit Medical Systems Inc.	94,317	0.04
1,641	Meritage Homes Corp.	54,143	0.02
5,237	Meritor Inc.	61,667	0.03
4,588	Merrimack Pharmaceuticals Inc.	17,747	0.01
687	Meta Financial Group Inc.	67,023	0.03
1,795	Methode Electronics Inc.	70,370	0.03
15,791	Mfa Financial Inc.	114,231	0.05
2,295	Mge Energy Inc.	142,084	0.06
13,362	Mgic Investment Corp.	129,091	0.06
2,432	Mgm Growth Properties LLC	58,359	0.03
4,206	Michaels Companies Inc.	81,548	0.04
4,545	Microsemi Corp.	232,561	0.11
458	Microstrategy Inc. - A	85,716	0.04
1,047	Middlesex Water Company	42,624	0.02
3,810	Mimedx Group Inc.	32,004	0.01
1,116	Minerals Technologies Inc.	81,736	0.04
2,326	Mks Instruments Inc.	130,993	0.06
1,758	Mobile Mini Inc.	50,419	0.02
3,847	Modine Manufacturing Company	54,345	0.02
1,269	Molina Healthcare Inc.	65,282	0.03
2,854	Momenta Pharmaceuticals Inc.	40,723	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
10,717	Monogram Residential Trust Inc.	109,939	0.05
1,790	Monolithic Power Systems Inc.	139,042	0.06
2,201	Monotype Imaging Holdings Inc.	41,422	0.02
1,425	Monro Muffler Inc.	77,279	0.04
1,576	Moog Inc.	98,139	0.04
881	Morningstar Inc.	61,442	0.03
988	Movado Group Inc.	26,931	0.01
4,234	MRC Global Inc.	81,328	0.04
1,497	MSA Safety Inc.	98,400	0.04
1,858	Msc Industrial Direct Company	162,750	0.07
2,360	MSG Network Inc.	48,106	0.02
928	Mts Systems Corp.	49,886	0.02
2,450	Mueller Industries Inc.	92,820	0.04
7,399	Mueller Water Products Inc.	93,369	0.04
850	Multi-Color Corp.	62,536	0.03
1,895	Murphy USA Inc.	110,439	0.05
1,855	MYR Group Inc.	66,268	0.03
2,886	Myriad Genetics Inc.	45,612	0.02
17,141	Nabors Industries Limited	266,519	0.12
885	National Beverage Corp.	42,859	0.02
3,197	National Cinemedia Inc.	44,647	0.02
2,567	National Fuel Gas Company	137,848	0.06
1,389	National Health Investors Inc.	97,674	0.04
3,685	National Instruments Corp.	107,676	0.05
745	National Presto Industries Inc.	75,153	0.03
4,000	Nationstar Mortgage Holdings	68,490	0.03
1,203	Natus Medical Inc.	39,691	0.02
3,693	Navigant Consulting Inc.	91,664	0.04
938	Navigators Group Inc.	104,716	0.05
2,281	Navistar International Corp.	67,842	0.04
3,070	NBT Bancorp Inc.	121,898	0.06
6,282	Ncr Corp.	241,571	0.11
720	Neenah Paper Inc.	58,160	0.03
8,216	Nektar Therapeutics	95,577	0.04
1,282	Nelnet Inc.	61,684	0.03
1,579	Neogen Corp.	98,804	0.04
2,148	Netgear Inc.	110,684	0.05
2,828	Netscout Systems Inc.	84,458	0.04
4,045	Neurocrine Biosciences Inc.	148,416	0.07
753	Nevro Corp.	51,873	0.02
4,130	New Jersey Resources Corp.	139,005	0.06
3,812	New Media Investment Group Inc.	57,790	0.03
3,032	New Relic Inc.	81,208	0.04
10,886	New Residential Investment Corp.	162,245	0.07
4,428	New Senior Investment Group Inc.	41,100	0.02
12,352	New York REIT Inc.	118,514	0.05
6,155	New York Times Company	77,612	0.04
1,567	Newlink Genetics Corp.	15,273	0.01
393	Newmarket Corp.	157,923	0.07
9,315	Newpark Resources	66,236	0.03
1,460	Nexstar Broadcasting Group Inc.	87,621	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
1,714	Nextera Energy Partners LP	41,503	0.02
2,878	Nic Inc.	65,214	0.03
1,505	Nimble Storage Inc.	11,301	0.01
7,585	Nmi Holdings Inc.	76,587	0.03
7,389	Noble Corp.	41,472	0.02
2,958	Nordson Corp.	314,239	0.14
3,604	Northfield Bancorp Inc.	68,236	0.03
6,136	Northstar Asset Management Group Inc.	86,797	0.04
2,233	NorthStar Realty Europe.	26,612	0.01
6,701	NorthStar Realty Finance	96,250	0.04
4,379	Northwest Bancshares Inc.	74,855	0.03
1,791	Northwest Natural Gas Company	101,542	0.05
1,700	Northwestern Corp.	91,661	0.04
15,769	Novavax Inc.	18,838	0.01
4,300	Now Inc.	83,452	0.04
13,333	Nrg Energy Inc.	154,978	0.08
844	NRG Yield Inc.	12,291	0.01
3,517	NRG Yield Inc.	52,684	0.02
2,142	Nu Skin Enterprises Inc.	97,032	0.04
1,210	Nutri/System Inc.	39,750	0.02
2,097	Nuvasive Inc.	133,922	0.06
137	NVR Inc.	216,783	0.09
3,530	Nxstage Medical Inc.	87,719	0.04
10,609	Oasis Petroleum Inc.	152,283	0.07
4,854	Oceaneering International Inc.	129,824	0.06
8,385	Oclaro Inc.	71,150	0.03
12,031	Ocwen Financial Corp.	61,481	0.03
23,625	Office Depot Inc.	101,242	0.05
3,083	Ofg Bancorp	38,291	0.02
2,202	Oil States International Inc.	81,420	0.04
3,074	Old Dominion Freight Line Inc.	250,028	0.10
5,207	Old National Bancorp	89,601	0.04
11,134	Old Republic International Corp.	200,565	0.09
6,809	Olin Corp.	165,327	0.08
2,412	Ollie's Bargain Outlet Holdings	65,059	0.03
9,450	Omega Healthcare Investors Inc.	280,073	0.13
2,194	Omnicell Inc.	70,516	0.03
1,961	On Assignment Inc.	82,103	0.04
18,667	On Semiconductor Corp.	225,827	0.10
2,490	One Gas Inc.	150,994	0.07
1,582	Onemain Holdings Inc.	33,207	0.02
634	Ophthotech Corp.	2,903	0.00
13,656	Opko Health Inc.	120,408	0.05
2,306	Opus Bank	65,698	0.03
3,086	Orbotech Limited	97,751	0.04
14,611	Organovo Holdings Inc.	46,960	0.02
907	Ormat Technologies Inc.	46,109	0.02
759	Orthofix International NV	26,035	0.01
3,061	Oshkosh Corp.	187,505	0.08
862	Osi Systems Inc.	62,209	0.03
2,834	Otter Tail Corp.	109,625	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
4,810	Outfront Media Inc.	113,415	0.05
3,525	Owens & Minor Inc.	117,940	0.05
4,313	Owens Corning	210,835	0.10
7,394	Owens-Illinois Inc.	122,047	0.06
784	Oxford Industries Inc.	44,695	0.02
1,371	Pacific Premier Bancorp Inc.	45,949	0.02
1,598	Pacira Pharmaceuticals Inc.	48,936	0.02
4,988	Pacwest Bancorp	257,451	0.11
11,189	Pandora Media Inc.	138,331	0.06
1,116	Panera Bread Company - A	216,999	0.09
1,692	Papa John's International Inc.	137,285	0.06
4,513	Parametric Technology Corp.	197,977	0.09
6,563	Paramount Group Inc.	99,495	0.05
2,294	Parexel International Corp.	142,936	0.07
2,363	Park Electrochemical Corp.	41,782	0.02
568	Park National Corp.	64,439	0.03
7,318	Parker Drilling Company	18,039	0.01
1,760	Parkway Inc.	37,127	0.02
1,534	Patheon NV	41,755	0.02
1,218	Patrick Industries Inc.	88,109	0.04
1,552	Pattern Energy Group Inc.	27,943	0.01
8,586	Patterson-Uti Energy Inc.	219,137	0.10
1,860	Paycom Software Inc.	80,219	0.04
1,450	Paylocity Holding Corp.	41,256	0.02
4,010	Pbf Energy Inc.	105,996	0.05
3,297	Pdc Energy Inc.	226,875	0.10
10,399	Pdl Biopharma Inc.	20,902	0.01
2,786	Pebblebrook Hotel Trust	78,581	0.04
1,904	Pegasystems Inc.	64,986	0.03
2,496	Penn National Gaming Inc.	32,633	0.01
3,242	Pennsylvania Real Estate Investment Trust	58,278	0.03
2,798	PennyMac Mortgage Investment Trust (PMT)	43,426	0.02
1,627	Penske Auto Group Inc.	79,966	0.04
1,252	Penumbra Inc.	75,731	0.03
2,237	Perficient Inc.	37,094	0.02
5,426	Perkinelmer Inc.	268,278	0.12
2,622	PharMerica Corp.	62,520	0.03
2,549	Phh Corp.	36,637	0.02
4,125	Physicians Realty Trust	74,150	0.03
4,237	Pico Holdings Inc.	60,859	0.03
5,093	Piedmont Office Realty Trust Inc.	100,967	0.05
4,073	Pier 1 Imports Inc.	32,978	0.01
1,664	Pinnacle Financial Partners Inc.	109,329	0.05
4,655	Pinnacle Foods Inc.	235,896	0.11
1,182	Piper Jaffray Companies	81,247	0.04
8,606	Pitney Bowes Inc.	123,940	0.05
1,991	Plantronics Inc.	103,368	0.05
8,275	Platform Specialty Products Corp.	76,964	0.03
1,617	Plexus Corp.	82,847	0.04
2,890	Pnm Resources Inc.	93,982	0.04
3,660	Polyone Corp.	111,179	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
1,671	Pool Corp.	165,301	0.09
1,279	Popeyes Louisiana Kitchen Inc.	73,339	0.03
3,978	Popular Inc.	165,268	0.08
3,153	Portland General Electric Company	129,528	0.06
1,507	Portola Pharmaceuticals Inc.	32,062	0.01
2,525	Post Holdings Inc.	192,449	0.08
2,245	Potlatch Corp.	88,651	0.04
692	Powell Industries Inc.	25,587	0.01
1,298	Power Integrations Inc.	83,498	0.04
2,087	Pra Group Inc.	77,366	0.04
2,352	PRA Health Sciences Inc.	122,913	0.05
1,321	Preferred Bank	65,652	0.03
1,172	Premier Inc. - A	33,735	0.02
2,266	Prestige Brands Holdings Inc.	111,930	0.05
769	Pricesmart Inc.	60,878	0.03
2,227	Primerica Inc.	146,003	0.07
1,896	Primoris Services Corp.	40,949	0.02
2,695	Privatebancorp Inc.	138,461	0.06
2,247	Proassurance Corp.	119,726	0.05
2,421	Progress Software Corp.	73,290	0.03
1,433	Proofpoint Inc.	95,987	0.05
1,337	Pros Holdings Inc.	27,279	0.01
2,607	Prosperity Bancshares Inc.	177,417	0.08
2,183	Prothena Corp. plc	101,808	0.05
661	Proto Labs Inc.	32,180	0.01
3,505	Provident Financial Services Inc.	94,043	0.04
1,333	Ps Business Parks Inc.	147,259	0.07
1,030	Ptc Therapeutics Inc.	10,654	0.00
1,992	Puma Biotechnology Inc.	57,980	0.03
10,035	Qep Resources Inc.	175,155	0.08
1,608	QTS Realty Trust Inc. - A	75,693	0.03
1,107	Quad Graphics Inc.	28,212	0.01
813	Quaker Chemical Corp.	98,616	0.04
8,672	Quality Care Properties	127,439	0.06
2,306	Quality Systems Inc.	28,750	0.01
1,645	Qualys Inc.	49,362	0.02
2,495	Quanex Building Products Corp.	48,019	0.02
7,903	Quanta Services Inc.	261,124	0.13
1,947	Quidel Corp.	39,540	0.02
2,519	Quotient Technology Inc.	25,674	0.01
7,178	Radian Group Inc.	122,361	0.06
1,338	Radius Health Inc.	48,243	0.02
5,415	Rambus Inc.	70,694	0.03
4,227	Ramco-Gershenson Properties Trust	66,446	0.03
4,093	Rapid7 Inc.	47,226	0.02
1,959	Raven Industries Inc.	46,804	0.02
1,543	Rayonier Advanced Materials Ryam US	22,617	0.01
4,029	Rayonier Inc.	101,608	0.05
1,168	RBC Bearings Inc.	102,775	0.05
6,135	Realogy Holdings Corp.	149,660	0.07
2,200	Realpage Inc.	62,574	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
769	Red Robin Gourmet Burgers Inc.	41,120	0.02
4,354	Redwood Trust Inc.	62,787	0.03
5,548	Regal Entertainment Group	108,356	0.05
1,567	Regal-Beloit Corp.	102,882	0.05
3,507	Regis Corp.	48,278	0.02
2,844	Reliance Steel & Aluminum Company	214,470	0.10
2,115	Renasant Corp.	84,660	0.04
2,353	Rent-A-Center Inc.	25,097	0.01
1,760	RepliGeneral Corp.	51,428	0.02
1,345	Restoration Hardware Holdings Inc.	39,148	0.02
4,729	Retail Opportunity Investments Company	94,737	0.04
10,984	Retail Properties of America Inc.	159,644	0.07
2,875	Rexford Industrial Realty	63,210	0.03
3,506	Rexnord Corp.	65,117	0.03
7,449	Rice Energy Inc.	150,781	0.07
7,198	Ring Energy Inc.	88,649	0.04
3,029	Ringcentral Inc. - A	59,158	0.03
1,714	Rli Corp.	102,588	0.05
4,651	RLJ Lodging Trust	107,991	0.05
218	RMR Group Inc. - A	8,164	0.00
1,561	Roadrunner Transportation Systems Inc.	15,377	0.01
914	Rogers Corp.	66,560	0.03
3,982	Rollins Inc.	127,530	0.06
4,912	Rowan Companies Inc.	87,971	0.04
3,033	Royal Gold Inc.	182,168	0.09
3,047	Rpc Inc.	57,228	0.03
5,522	Rpm International Inc.	281,819	0.14
2,621	RR Donnelley & Sons Company	40,554	0.02
3,718	Rsp Permian Inc.	157,286	0.07
1,597	Rush Enterprises Inc.	48,300	0.02
2,056	Ryder System Inc.	145,104	0.07
2,003	Ryman Hospitality Properties Inc.	119,658	0.05
2,654	S&t Bancorp Inc.	98,234	0.04
2,968	Sabra Health Care Inc.	68,716	0.03
3,891	Safeguard Scientifics Inc.	49,617	0.02
1,370	Safety Insurance Group Inc.	95,728	0.04
921	Sage Therapeutics Inc.	44,585	0.02
1,520	Saia Inc.	63,625	0.03
6,562	Sally Beauty Holdings Inc.	164,369	0.07
1,839	Sanchez Energy Corp.	15,744	0.01
1,520	Sanderson Farms Inc.	135,809	0.06
3,227	Sangamo Biosciences Inc.	9,331	0.00
3,662	Sanmina Corp.	127,246	0.06
1,598	Sarepta Therapeutics Inc.	41,558	0.02
1,618	Scansource Inc.	61,897	0.03
1,658	Schnitzer Steel Industries Inc.	40,399	0.02
1,592	Scholastic Corp.	71,680	0.03
1,317	Schweitzer-Mauduit International Inc.	56,850	0.03
1,924	Science Applications International Corp.	154,686	0.07
2,210	Scientific Games Corp.	29,334	0.01
1,438	Scotts Miracle-Gro Company	130,269	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
23	Seaboard Corp.	86,178	0.04
578	Seacor Holdings Inc.	39,061	0.02
1,137	Sears Holdings Corp.	10,014	0.00
5,392	Seaworld Entertainment Inc.	96,772	0.04
2,525	Select Comfort Corp.	54,151	0.02
2,029	Select Income REIT	48,477	0.02
2,942	Select Medical Holdings Corp.	36,958	0.02
2,853	Selective Insurance Group Inc.	116,446	0.05
4,698	Semgroup Corp.	185,960	0.09
2,936	Semtech Corp.	87,823	0.04
8,938	Senior Housing Properties Trust	160,414	0.07
1,723	Sensient Technologies Corp.	128,365	0.06
1,587	Seritage Growth Properties	64,262	0.03
10,310	Service Corp. International	277,604	0.12
5,062	Servicemaster Global Holdings Inc.	180,787	0.08
10,286	Servisource International Inc.	55,392	0.03
1,714	Servisfirst Bancshares Inc.	60,841	0.03
763	Shake Shack Inc.	25,890	0.01
1,972	Shenandoah Telecommunications Company	51,041	0.02
1,614	Shutterfly Inc.	76,786	0.03
555	Shutterstock Inc.	25,005	0.01
1,230	Silgan Holdings Inc.	59,684	0.03
1,652	Silicon Laboratories Inc.	101,806	0.05
2,977	Silver Bay Realty Trust Corp.	48,377	0.02
1,173	Simmons First National Corp. - A	69,118	0.03
1,878	Simpson Manufacturing Company Inc.	77,898	0.04
3,207	Sinclair Broadcast Group Inc.	101,402	0.05
3,222	Six Flags Entertainment Corp.	183,163	0.09
5,196	Skechers Inc. - A	121,087	0.05
23,434	SLM Corp.	244,838	0.10
3,170	SM Energy Company	103,628	0.05
3,552	Smith & Wesson Holding Corp.	70,989	0.03
2,123	Snyders-Lance Inc.	77,171	0.04
1,669	Sonic Automotive Inc.	36,236	0.02
3,201	Sonic Corp.	80,454	0.04
4,214	Sonoco Products Company	210,550	0.11
2,195	Sonus Networks Inc.	13,111	0.01
2,686	Sotheby's	101,506	0.05
2,868	South Jersey Industries Inc.	91,607	0.04
2,835	Southside Bancshares Inc.	101,251	0.05
1,764	Southwest Gas Corp.	128,142	0.06
840	Spark Therapeutics Inc.	39,740	0.02
2,866	Spartan Stores Inc.	107,439	0.05
3,092	Spectranetics Corp.	71,822	0.03
9,843	Spectrum Pharmaceuticals Inc.	41,341	0.02
1,735	Spire Inc.	106,181	0.04
5,539	Spirit Aerosystems Holdings Inc.	306,425	0.15
1,516	Spirit Airlines Inc.	83,163	0.04
19,395	Spirit Realty Capital Inc.	199,696	0.09
4,801	Sprouts Farmers Market Inc.	86,120	0.04
747	Sps Commerce Inc.	49,498	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
881	Spx Corp.	19,813	0.01
881	SPX Flow Inc.	26,779	0.01
8,296	Square Inc. - A	107,205	0.05
7,558	Ss&c Technologies Holdings Inc.	204,939	0.09
3,347	Stag Industrial Inc.	75,746	0.03
795	Stamps.Com Inc.	86,416	0.04
1,533	Standard Motor Products Inc.	77,351	0.04
1,071	Standex International Corp.	89,203	0.04
10,409	Starwood Property Trust Inc.	216,618	0.10
4,513	State Bank Financial Corp.	114,927	0.05
128	Steak N Shake Company	57,426	0.03
9,510	Steel Dynamics Inc.	320,801	0.15
4,142	Steelcase Inc.	70,293	0.03
1,029	Stepan Company	79,491	0.04
3,593	Steris plc	229,564	0.11
4,942	Sterling Bancorp	109,640	0.05
2,574	Steven Madden Limited	87,244	0.04
1,294	Stewart Information Services Corp.	56,532	0.03
2,022	Stifel Financial Corp.	95,756	0.04
4,334	Stillwater Mining Company	66,196	0.03
1,413	Stonegate Bank	55,904	0.03
6,433	Store Capital Corp.	150,708	0.07
531	Strayer Education Inc.	40,592	0.02
961	Sturm Ruger & Company Inc.	48,016	0.02
5,460	Summit Hotel Properties Inc.	82,981	0.04
6,102	Summit Materials - A	137,631	0.06
2,223	Sun Communities Inc.	161,464	0.07
1,564	Sun Hydraulics Corp.	59,268	0.03
4,014	Suncoke Energy Inc.	43,156	0.02
1,813	Sunpower Corp.	11,362	0.01
8,224	Sunstone Hotel Investors Inc.	118,906	0.05
1,196	Super Micro Computer Inc.	31,806	0.01
6,593	Superior Energy Services Inc.	105,513	0.05
2,723	Supernus Pharmaceuticals Inc.	65,187	0.03
8,845	Supervalu Inc.	39,162	0.02
2,563	Surgical Care Affiliates Inc.	112,434	0.05
2,088	Svb Financial Group	339,820	0.14
3,527	Swift Transportation Company	81,458	0.04
2,944	Sykes Enterprises Inc.	80,554	0.04
1,580	Synaptics Inc.	80,262	0.04
1,474	Synchronoss Technologies Inc.	53,524	0.02
11,048	Synergy Pharmaceuticals Inc.	63,790	0.03
13,791	Synergy Resources Corp.	116,499	0.05
1,012	Synnex Corp.	116,115	0.05
5,108	Synovus Financial Corp.	198,944	0.09
1,218	Syntel Inc.	22,853	0.01
2,731	Tableau Software Inc. - A	109,136	0.05
2,118	Tailored Brands Inc.	51,306	0.03
3,854	Take-Two Interactive Software Inc.	180,103	0.08
4,048	Tallgrass Energy Gp LP	102,855	0.05
3,796	Tanger Factory Outlet Centers Inc.	128,771	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
1,598	Tangoe Inc.	11,939	0.01
3,129	Taser International Inc.	71,910	0.03
2,428	Taubman Centers Inc.	170,184	0.08
6,256	Tcf Financial Corp.	116,193	0.05
2,762	Team Health Holdings Inc.	113,779	0.06
753	Team Inc.	28,021	0.01
1,410	Tech Data Corp.	113,201	0.05
1,746	Teledyne Technologies Inc.	203,610	0.09
3,371	Telephone & Data Systems Inc.	92,269	0.04
2,587	Tempur-Pedic International Inc.	167,472	0.09
4,432	Tenet Healthcare Corp.	62,358	0.03
1,081	Tennant Company	72,972	0.03
2,307	Tenneco Inc.	136,637	0.06
6,377	Teradata Corp.	164,269	0.07
8,701	Teradyne Inc.	209,533	0.10
4,551	Terex Corp.	136,045	0.06
1,254	Terraform Power Inc. - A	15,230	0.01
1,520	Tesaro Inc.	193,799	0.10
2,609	Tesco Corp.	20,407	0.01
3,494	Tessera Holding Corp.	146,419	0.06
2,963	Tetra Tech Inc.	121,216	0.06
4,327	Tetra Technologies Inc.	20,594	0.01
2,220	Texas Capital Bancshares Inc.	165,014	0.07
348	Texas Pacific Land Trust	97,915	0.04
2,773	Texas Roadhouse Inc.	126,826	0.06
4,298	Tfs Financial Corp.	77,586	0.04
13,528	Therapeuticsmd Inc.	74,005	0.03
2,669	Theravance Biopharma Inc.	80,671	0.04
2,191	Thermon Group Holdings Inc.	39,655	0.02
1,816	Thor Industries Inc.	172,260	0.08
2,743	Tier REIT Inc.	45,225	0.02
1,585	Tile Shop Holdings Inc.	29,378	0.01
4,400	Time Inc.	74,463	0.03
3,148	Timken Company	118,489	0.06
1,574	Timkensteel Corp.	23,101	0.01
2,493	Titan International Inc.	26,496	0.01
4,585	Tivo Corp.	90,852	0.04
851	Tompkins Financial Corp.	76,277	0.03
2,752	Topbuild Corp.	92,886	0.04
4,514	Toro Company	239,448	0.11
1,542	Towne Bank	48,610	0.02
2,730	Transunion	80,056	0.04
3,514	Travelport Worldwide Limited	46,975	0.02
2,393	Treehouse Foods Inc.	163,784	0.07
1,878	Trex Company Inc.	114,665	0.05
9,120	TRI Pointe Homes Inc.	99,263	0.05
3,340	Tribune Media Company	110,769	0.05
2,166	Trimas Corp.	48,259	0.02
1,280	Trinet Group Inc.	31,091	0.01
6,336	Trinity Industries Inc.	166,757	0.08
1,404	Trinseo SA	78,935	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
2,262	Triple-S Management Corp.	44,393	0.02
4,081	Tristate Capital Holdings Inc.	85,509	0.04
1,670	Triton International Limited	25,016	0.01
2,052	Triumph Group Inc.	51,555	0.02
2,445	Tronox Limited - A	23,899	0.01
2,181	Trueblue Inc.	50,971	0.02
2,276	Truecar Inc.	26,973	0.01
2,729	Trustmark Corp.	92,239	0.04
3,693	TTM Technologies Inc.	47,723	0.02
1,840	Tuesday Morning Corp.	9,420	0.00
2,117	Tupperware Brands Corp.	105,614	0.05
2,040	Tutor Perini Corp.	54,155	0.02
3,106	Twilto Inc. - A	84,957	0.04
15,719	Two Harbors Investment Corp.	129,955	0.06
1,196	Tyler Technologies Inc.	161,889	0.07
1,339	Ubiquiti Networks Inc.	73,377	0.03
1,036	Ultimate Software Group Inc.	179,108	0.08
1,323	Ultragenyx Pharmaceutical Inc.	88,192	0.04
1,700	Ultratech Inc.	38,650	0.02
1,629	Umb Financial Corp.	119,107	0.05
7,511	Umpqua Holdings Corp.	133,735	0.06
669	Unifirst Corp.	91,113	0.04
1,772	Union First Market Bankshares Corp.	60,044	0.03
2,123	Unisys Corp.	30,091	0.01
1,677	Unit Corp.	42,722	0.02
2,420	United Bankshares Inc.	106,115	0.05
2,934	United Community Banks Inc.	82,394	0.04
1,484	United Fire Group Inc.	69,181	0.03
2,388	United Natural Foods Inc.	108,040	0.05
7,890	United States Steel Corp.	246,930	0.11
3,278	Univar Inc.	88,170	0.04
1,393	Universal Corp.	84,194	0.04
1,695	Universal Display Corp.	90,475	0.04
664	Universal Electronics Inc.	40,636	0.02
1,241	Universal Forest Products Inc.	120,223	0.05
2,402	Universal Insurance Holdings Inc.	64,676	0.03
2,040	Univest Corp. of Pennsylvania	59,764	0.03
5,176	Urban Edge Properties	135,000	0.06
2,457	Urban Outfitters Inc.	66,343	0.03
1,124	US Concrete Inc.	69,800	0.03
1,641	US Ecology Inc.	76,469	0.03
2,332	Us Foods Holding	60,757	0.03
2,938	US Silica Holdings Inc.	157,882	0.08
3,490	USG Corp.	95,559	0.04
1,303	Vail Resorts Inc.	199,278	0.10
3,561	Validus Holdings Limited	185,722	0.08
7,909	Valley National Bancorp	87,282	0.04
900	Valmont Industries Inc.	120,227	0.06
1,844	Varonis Systems Inc.	46,854	0.02
1,515	Vasco Data Security International	19,606	0.01
3,260	Vca Antech Inc.	212,183	0.11

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
4,336	Vector Group Limited	93,483	0.04
3,028	Vectren Corp.	149,713	0.07
1,842	Veeco Instruments Inc.	50,907	0.02
4,778	Veeva Systems Inc.	184,370	0.08
4,515	VeriFone Holdings Inc.	75,896	0.03
2,367	Verint Systems Inc.	79,106	0.04
2,831	Versum Materials Inc.	75,341	0.03
1,725	Viasat Inc.	108,300	0.05
9,950	Viavi Solutions Inc.	77,166	0.04
509	Virtus Investment Partners Inc.	56,968	0.03
1,033	Virtusa Corp.	24,602	0.01
5,565	Vishay Intertechnology Inc.	85,473	0.04
2,746	Vista Outdoor Inc.	96,068	0.04
1,739	Visteon Corp.	132,459	0.06
1,436	Vitamin Shoppe Inc.	32,335	0.01
13,735	Vonage Holdings Corp.	89,201	0.04
3,935	VWR Corp.	93,380	0.04
4,084	Wabash National Corp.	61,255	0.03
3,086	Waddell & Reed Financial Inc.	57,083	0.03
1,341	Wageworks Inc.	92,176	0.04
4,786	Walter Investment Management Corp.	21,553	0.01
3,894	Washington Federal Inc.	126,816	0.06
7,611	Washington Prime Group Inc.	75,118	0.03
3,384	Washington Real Estate Investment Trust	104,881	0.05
2,462	Waterstone Financial Inc.	42,949	0.02
860	Watsco Inc.	120,771	0.05
864	Watts Water Technologies Inc.	53,409	0.02
1,739	Wayfair Inc. - A	57,788	0.03
983	WD-40 Company	108,948	0.05
1,588	Webmd Health Corp.	74,631	0.03
1,836	Website Pros Inc.	36,816	0.02
3,367	Webster Financial Corp.	173,274	0.08
1,294	Weight Watchers International Inc.	14,047	0.01
4,195	Weingarten Realty Investors	142,346	0.06
1,779	Wellcare Health Plans Inc.	231,207	0.10
11,567	Wendy's Company	148,268	0.07
1,853	Werner Enterprises Inc.	47,346	0.02
2,339	Wesbanco Inc.	95,489	0.04
2,798	Wesco Aircraft Holdings Inc.	39,659	0.02
1,550	Wesco International Inc.	97,798	0.04
3,028	West Pharmaceutical Services Inc.	243,531	0.12
1,600	Westamerica Bancorporation	95,461	0.04
3,660	Western Alliance Bancorp	169,025	0.08
3,770	Western Refining Inc.	135,288	0.06
2,232	Wgl Holdings Inc.	161,419	0.07
246	White Mountains Insurance Group Limited	194,992	0.09
17,312	Whiting Petroleum Corp.	197,289	0.09
3,399	Williams-Sonoma Inc.	155,940	0.07
11,062	Windstream Holdings Inc.	76,876	0.03
1,744	Wingstop Inc.	48,926	0.02
1,923	Winnebago Industries	57,704	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
1,829	Wintrust Financial Corp.	125,841	0.06
6,332	Wisdomtree Investments Inc.	66,877	0.03
2,531	Wix.com Limited	106,903	0.05
3,848	Wolverine World Wide Inc.	80,079	0.04
2,344	Woodward Governor Company	153,452	0.07
687	World Acceptance Corp.	41,868	0.02
3,202	World Fuel Services Corp.	139,373	0.06
2,178	Worthington Industries Inc.	97,961	0.04
3,808	WP Carey Inc.	213,335	0.10
14,016	WPX Energy Inc.	193,613	0.09
1,351	Wright Express Corp.	142,945	0.06
3,679	Wright Medical Group	80,154	0.05
2,300	Xencor Inc.	57,394	0.03
8,991	Xenia Hotels & Resorts Inc.	165,542	0.08
5,624	XPO Logistics Inc.	230,131	0.09
3,871	Yadkin Financial Corp.	125,736	0.06
2,454	Yelp Inc.	88,714	0.04
1,198	York Water Company	43,388	0.02
1,864	Zebra Technologies Corp.	151,559	0.07
1,442	Zeltiq Aesthetics Inc.	59,498	0.03
2,614	Zendesk Inc.	52,540	0.02
8,010	Zions Bancorporation	326,854	0.14
8,651	Ziopharm Oncology Inc.	43,880	0.02
1,404	Zumiez Inc.	29,085	0.01
40,311	Zynga Inc.	98,222	0.04
		126,759,080	57.50
Total Equities		215,969,200	98.04
SGD Warrants Equity			
9,936	Ezion Holdings Limited- Wts	541	0.00
		541	0.00
Total Warrants Equity		541	0.00
EUR Rights			
31,450	Facs Farma SA - Right	2,862	0.00
		2,862	0.00
Total Rights		2,862	0.00
GBP Funds			
5,107	P2p Global Investments plc	47,803	0.02
		47,803	0.02
JPY Funds			
25	Daiwa Office Investment Corp.	119,900	0.06
40	Mori Trust Sogo Reit Inc.	59,957	0.03
22	Nippon Accommodations Fund	91,383	0.04
60	Premier Investment Corp.	67,403	0.03
83	Re-plus Residential investment inc.	52,895	0.02
		391,538	0.18
Total Funds		439,341	0.20
Total Transferable securities and money market instruments admitted to an official exchange listing		216,411,944	98.24

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
AUD Rights			
4,843	Estia Health Limited - Right	1,662	0.00
		1,662	0.00
EUR Rights			
983	Befimmo SA - Right	0	0.00
		0	0.00
Total Rights		1,662	0.00
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		1,662	0.00
Other transferable securities and money market instruments			
USD Rights			
5,296	Dyax Corp. - Right	0	0.00
2,418	Leap Wireless - Right	5,777	0.00
		5,777	0.00
Total Rights		5,777	0.00
Total Other transferable securities and money market instruments		5,777	0.00
Total Investment in Securities		216,419,383	98.24
Other Net Assets		3,872,446	1.76
Total Net Assets		220,291,829	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Real estate investment trust	9.81
Banks	7.16
Retail	4.45
Commercial services	3.51
Financial services	3.36
Insurance	3.08
Software	3.07
Pharmaceuticals	2.99
Oil and gas producers	2.91
Electronic equipment	2.63
Chemicals	2.39
Machinery	2.31
Semiconductors	2.23
Engineering and construction	1.99
Miscellaneous machinery	1.92
Transportation	1.89
Building materials	1.88
Oil and gas services	1.81
Leisure and entertainment	1.75
Food services	1.73
Internet software and services	1.71
Healthcare supplies and equipment	1.69
Automobile parts and equipment	1.68
Biotechnology	1.49
Electrical utilities	1.43
Real estate	1.32
Healthcare services	1.28
Iron and steel	1.27
Electrical equipment	1.21
IT Consulting and services	1.20
Telecommunication equipment	1.19
Precious metals	1.04
Computers and peripherals	1.01
Aerospace and defence	0.99
Packaging and containers	0.93
Broadcasting, radio and television	0.90
Food	0.88
Mining (non precious)	0.88
Home builders	0.80
Telecommunication services	0.80
Forest products and paper	0.73
Distribution and wholesale	0.67
Apparel	0.60
Metal fabrication	0.60
Beverages	0.59
Home furnishings	0.49
Employment services	0.47
Household products	0.45
Medical	0.41
Restaurants	0.40
Environment control and services	0.38
Water utilities	0.37
Diversified companies	0.36
Investment companies	0.31
Healthcare products	0.29

FDC SICAV Actions Monde Small Cap - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2016 *(continued)*

Sector	% NAV
Advertising	0.28
Publishing and printing	0.26
Holding companies	0.24
Business and office equipment	0.23
Energy - alternate sources	0.23
Media	0.23
Savings and Loans	0.21
Cosmetics and personal care	0.20
Industrials	0.20
Office furnishings	0.20
Agriculture	0.19
Textiles	0.19
Auto manufacturers	0.18
Construction and Building materials	0.14
Plastics and Rubber	0.12
Gas	0.11
Lodging	0.11
Consultants and Agencies	0.09
Funds - Equities	0.09
Storage and warehousing	0.09
Consumer goods	0.08
Diversified Metals	0.08
Tobacco	0.08
Industrial goods	0.07
Merchandising	0.07
Pipelines	0.07
Machinery - construction and Mining	0.05
Security and alarm services	0.05
Trucking and leasing	0.05
Airlines	0.04
Hand and Machine Tools	0.04
Leisure	0.04
Telephone	0.04
Venture capital	0.04
Multi Industry	0.03
Radio and TV	0.03
Steel and Chemical plants	0.03
Stores	0.03
Auto Floor Plan ABS	0.02
Closed-ended Funds	0.02
Total Investment in Securities	98.24
Other Net Assets	1.76
Total Net Assets	100.00

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
BRL Equities			
11,559	Aes Tiete Energia SA	47,140	0.02
143,000	Ambev SA	683,155	0.24
190,775	Banco Bradesco SA Pfd	1,611,606	0.56
66,822	Banco Bradesco SA	567,216	0.20
74,823	Banco do Brasil SA	612,247	0.21
294,464	Banco Itau Holding Financeira SA	2,903,558	1.00
39,321	Banco Santander Brasil SA	338,242	0.12
43,900	BB Seguridade Participacoes SA	361,902	0.13
138,910	BM&FBOVESPA SA	667,663	0.23
38,150	BR Malls Participacoes SA	132,801	0.05
23,028	Braskem SA Pfd	229,750	0.08
41,000	BRF - Brasil Foods SA	576,263	0.19
16,400	Centrais Eletricas Brasileiras SA Pfd	123,685	0.04
6,300	Centrais Eletricas Brasileiras SA	41,861	0.01
19,600	CETIP SA - Balcao Organizado de Ativos e Derivativos	254,642	0.09
57,252	Cielo SA	465,135	0.16
30,089	Companhia Brasileira de Distribuicao Grupo Pao de Acucar	479,879	0.17
62,300	Companhia de Concessoes Rodoviaras	289,641	0.10
22,800	Companhia de Saneamento Basico do Estado de Sao Paulo	191,212	0.07
53,484	Companhia Energetica de Minas Gerais Pfd	120,121	0.04
5,100	Companhia Paranaense de Energia	40,647	0.01
91,500	Companhia Siderurgica Nacional SA	289,195	0.10
20,893	Cosan SA Industria e Comercio	232,185	0.08
9,203	CPFL Energia SA	67,584	0.02
70,210	Duratex SA	139,074	0.05
25,073	EDP - Energias do Brasil SA	97,870	0.03
89,264	Empresa Brasileira de Aeronautica SA	416,041	0.14
9,300	Engie Brasil Energia SA	94,818	0.03
10,500	Equatorial Energia SA	166,390	0.06
26,000	Fibria Celulose SA	241,528	0.08
260,806	Gerdau SA Pfd	820,503	0.29
30,753	Hypermarcas SA	234,081	0.08
56,100	Klabin SA	289,578	0.10
130,703	Kroton Educacional SA	507,522	0.18
21,485	Localiza Rent a Car	214,168	0.07
44,400	Lojas Americanas SA Pfd	219,873	0.08
15,211	Lojas Americanas SA	55,254	0.02
53,800	Lojas Renner SA	363,118	0.13
3,300	M Dias Branco SA	110,558	0.04
6,000	Multiplan Empreendimentos Imobiliarios SA	103,784	0.04
13,100	Natura Cosmeticos SA	87,845	0.03
23,600	Odontoprev SA	86,621	0.03
15,793	Porto Seguro SA	123,753	0.04
30,900	Qualicorp	173,272	0.06
15,800	Raia Drogasil SA	281,629	0.10
100,100	Rumo Logistica Operadora Multimodal SA	179,037	0.06
59,590	Sul America SA	312,454	0.11
48,100	Suzano Papel e Celulose SA	198,963	0.07
18,602	Telefonica Brasil SA	238,859	0.08
43,100	Tim Participacoes SA	98,306	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
BRL Equities <i>(continued)</i>			
35,700	Ultrapar Participacoes SA	711,838	0.25
30,000	Weg SA	135,454	0.05
		18,029,521	6.25
CLP Equities			
112,676	AES Gener SA	38,152	0.01
161,695	Aguas Andinas SA	79,817	0.03
591,212	Banco de Chile	65,694	0.02
3,584	Banco de Credito e Inversiones	171,950	0.06
2,823,571	Banco Santander Chile SA	148,920	0.05
120,585	Cencosud SA	320,877	0.11
290,615	Colbun SA	54,210	0.02
10,843	Compania Cervecerias Unidas SA	107,361	0.04
9,175	Embotelladora Andina SA - Reg	32,354	0.01
168,202	Empresa Nacional de Electricidad SA	105,219	0.04
27,183	Empresa Nacional de Telecomunicaciones SA	273,456	0.09
161,307	Empresas CMPC SA	312,675	0.11
25,938	Empresas Copec SA	235,653	0.08
342,829	Enersis Chile SA	30,092	0.01
342,829	Enersis SA	52,832	0.02
16,880,979	Itau CorpBanca	134,242	0.05
35,490	Latam Airlines Group SA	283,503	0.09
26,910	Saci Falabella	201,864	0.07
2,540	Sociedad Quimica y Minera de Chile SA	68,632	0.02
		2,717,503	0.93
COP Equities			
6,684	Bancolombia SA	57,356	0.02
21,737	Cementos Argos SA P.P. 144A	81,391	0.03
4,029	Corporacion Financiera Colombiana SA	47,166	0.02
199,699	Ecopetrol SA	87,006	0.03
27,500	Grupo Argos SA P.P. 144A	167,392	0.06
127,918	Grupo Aval Acciones y Valores Pfd	49,069	0.02
6,245	Grupo de Inversiones Suramericana SA	72,951	0.03
17,942	Grupo de Inversiones Suramericana SA	216,386	0.07
21,127	Interconexion Electrica SA	66,568	0.02
		845,285	0.30
CZK Equities			
22,109	Cez AS	351,837	0.12
2,873	Komerčni Banka AS	94,099	0.03
3,373	O2 Czech Republic AS	32,431	0.01
		478,367	0.16
EUR Equities			
5,553	Alpha Bank	10,551	0.00
1,873	FF Group	36,018	0.01
8,234	Greek Organisation of Football Prognostics SA	69,166	0.02
14,802	Hellenic Telecommunications Organization SA	132,182	0.05
9,497	Jumbo SA	143,025	0.05
3,072	National Bank of Greece	762	0.00
1,007	Piraeus Bank SA	210	0.00
2,941	Titan Cement Company SA	65,584	0.02
		457,498	0.15

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities			
56,000	Aac Acoustic Technologies Holdings Inc.	482,438	0.17
2,123,000	Agricultural Bank of China - H	825,562	0.29
262,000	Air China Limited - H	158,591	0.05
650,000	Alibaba Pictures Group Limited	100,151	0.04
318,000	Aluminum Corp. of China Limited	124,437	0.04
88,000	Anhui Conch Cement Company Limited	227,059	0.08
95,000	Anta Sports Products Limited	268,935	0.09
221,000	AviChina Industry & Technology Company - H	144,313	0.05
7,314,000	Bank of China Limited - H	3,076,709	1.06
731,000	Bank of Communications Company Limited	501,479	0.17
198,000	Beijing Capital International Airport Company Limited - H	189,825	0.07
103,500	Beijing Enterprises Holdings Limited	463,860	0.15
402,000	Beijing Enterprises Water Group Limited	253,658	0.09
1,082,000	Belle International Holdings Limited	576,881	0.20
222,000	Brilliance China Automotive Holdings Limited	289,933	0.10
39,500	Byd Company Limited	197,316	0.07
451,000	CGN Power Company Limited - H	117,471	0.04
1,613,000	China Cinda Asset Management - H	554,260	0.19
684,000	China Citic Bank Corp. Limited	412,359	0.14
375,000	China Coal Energy Company - H	168,753	0.06
315,000	China Communications Construction Company Limited - H	343,596	0.12
518,000	China Communications Services Corp. Limited - H	312,917	0.11
163,000	China Conch Venture Holdings	275,068	0.10
7,747,000	China Construction Bank Corp.	5,655,628	1.95
407,000	China Everbright Bank Company Limited - H	175,688	0.06
151,000	China Everbright International Limited	162,308	0.06
262,000	China Everbright Limited	472,890	0.16
709,000	China Evergrande Group	418,761	0.15
376,500	China Galaxy Securities Company	321,821	0.11
176,000	China Gas Holdings Limited	226,413	0.08
557,000	China Huarong Asset Management Company Limited	190,034	0.07
161,000	China Huishan Dairy Holdings Company Limited	59,260	0.02
357,000	China Life Insurance Company Limited - H	881,845	0.31
208,000	China Longyuan Power Group Corp.	154,138	0.05
95,000	China Medical System Holdings Limited	142,658	0.05
200,000	China Mengniu Dairy Company Limited	365,387	0.13
344,529	China Merchants Bank Company Limited - H	765,936	0.27
313,700	China Merchants Holdings International Company Limited	738,061	0.26
412,700	China Minsheng Banking Corp Limited - H	418,371	0.14
259,500	China Mobile Limited	2,608,448	0.91
1,004,000	China National Building Material Company Limited - H	462,859	0.16
254,000	China Oilfield Services Limited	223,635	0.08
354,000	China Overseas Land & Investment Limited	889,585	0.31
126,800	China Pacific Insurance Group Company Limited	419,430	0.15
2,268,400	China Petroleum & Chemical Corp.	1,525,652	0.54
392,000	China Pharmaceutical Group Limited	396,907	0.14
194,000	China Power International Development Limited	66,662	0.02
221,000	China Railway Construction Corp. Limited	269,709	0.09
190,356	China Resources Enterprise Limited	358,476	0.12
96,000	China Resources Gas Group Limited	255,918	0.09
350,222	China Resources Land Limited	746,900	0.26

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities <i>(continued)</i>			
102,567	China Resources Power Holdings Company Limited	154,522	0.05
255,000	China Shenhua Energy Company Limited	455,267	0.16
275,000	China South Locomotive and Rolling Stock Corp.	234,053	0.08
274,000	China Southern Airlines Company Limited	135,029	0.05
218,000	China State Construction International Holdings Limited	309,234	0.11
254,406	China Taiping Insurance Holdings Company Limited	497,760	0.17
420,000	China Telecom Corp. Limited	183,868	0.06
620,000	China Unicom Hong Kong Limited	684,624	0.24
121,700	China Vanke Company Limited - H	263,413	0.09
809,000	Chongqing Rural Commercial Bank - H	450,125	0.16
62,000	Citic 21CN Company Limited	29,568	0.01
512,000	Citic Pacific Limited	694,970	0.24
162,500	CITIC Securities Company Limited - H	313,172	0.11
768,000	Cnooc Limited	910,974	0.32
463,798	Cosco Pacific Limited	441,814	0.15
909,533	Country Garden Holdings Company	482,704	0.17
582,000	Dongfeng Motor Group Company Limited	538,755	0.19
46,000	Enn Energy Holdings Limited	179,441	0.06
235,000	Far East Horizon Limited	191,101	0.07
326,252	Fosun International	438,055	0.15
1,058,000	Franshion Properties China Ltd	270,399	0.09
7,600	Fuyao Glass Industry Group - H	22,351	0.01
2,855,000	GCL Poly Energy Holdings Limited	324,684	0.11
635,000	Geely Automobile Holdings Limited	575,393	0.20
87,400	GF Securities Company Limited - H	172,927	0.06
2,947,427	Gome Electrical Appliances Holdings Limited	338,800	0.12
281,000	Great Wall Motor Company Limited	248,781	0.09
142,000	Guangdong Investment Limited	177,812	0.06
70,000	Guangzhou Automobile Group Company Limited	80,292	0.03
373,200	Guangzhou R&f Properties Company Limited	428,072	0.15
136,000	Haier Electronics Group Company Limited	202,895	0.07
67,000	Haitian International Holdings Limited	124,699	0.04
201,600	Haitong Securities Company Limited - H	327,880	0.11
270,000	Hanergy Solar Group Limited*	1,269	0.00
58,500	Hengan International Group Company Limited	407,401	0.14
212,000	Huaneng Power International Inc.	133,251	0.05
820,000	Huaneng Renewables Corp. - H	252,690	0.09
104,000	Huatai Securities Company Limited	188,221	0.07
1,449,000	Industrial & Commercial Bank of China - H	823,937	0.29
80,000	Jiangsu Expressway Company Limited - H	95,871	0.03
286,000	Jiangxi Copper Company Limited	378,413	0.13
812,000	Kunlun Energy Company Limited	575,913	0.20
930,000	Lenovo Group Limited	534,507	0.19
317,000	Longfor Properties Company Limited	381,441	0.13
50,300	New China Life Insurance Company - H	218,973	0.08
394,000	Nine Dragons Paper Holdings Limited	338,707	0.12
825,000	People's Insurance Company - H	308,708	0.11
1,582,000	Petrochina Company Limited	1,118,168	0.39
580,331	Picc Property & Casualty Company Limited	857,266	0.30
389,500	Ping An Insurance Group Company of China Limited	1,848,044	0.63
421,000	Semiconductor Manufacturing International Corp.	627,050	0.22

* Illiquid security

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities <i>(continued)</i>			
220,000	Shandong Weigao Group Medical Polymer Company Limited - H	139,356	0.05
538,000	Shanghai Electric Group Corp. - H	228,289	0.08
31,500	Shanghai Fosun Pharmaceutical Group Company Limited - H	91,484	0.03
150,000	Shanghai Industrial Holdings Limited	385,197	0.13
78,000	Shanghai Pharmaceuticals Holding Company Limited	169,590	0.06
52,000	Shenzhen International Group Holdings Limited	311,900	0.11
464,500	Shimao Property Holdings Limited	575,966	0.20
412,000	Sino Biopharmaceutical	275,082	0.10
901,357	Sino-Ocean Land Holdings Limited	382,472	0.13
162,000	Sinopec Engineering Group Company Limited	128,172	0.04
279,000	Sinopec Shanghai Petrochemical Company Limited	143,293	0.05
89,600	Sinopharm Group Company	350,067	0.12
373,000	Sinotrans Limited	157,818	0.05
692,000	Soho China Limited	323,253	0.11
259,000	Sun Art Retail Group Limited	215,368	0.07
415,000	Sunac China Holdings Limited	327,326	0.12
10,000	Sunny Optical Technology Group Company Limited	41,516	0.01
297,200	Tencent Holdings Limited	6,894,282	2.39
288,000	Tingyi Cayman Islands Holding Corp.	332,106	0.12
64,000	Travelsky Technology Limited - H	127,568	0.04
28,000	Tsingtao Brewery Company Limited	100,323	0.03
674,000	Want Want China Holdings Limited	409,628	0.14
193,400	Weichai Power Company Limited	282,380	0.10
152,000	Yanzhou Coal Mining Company Limited	98,327	0.03
66,000	Zhejiang Expressway Company Limited	59,724	0.02
46,500	Zhuzhou CSR Times Electric Company Limited - H	223,754	0.08
87,000	ZTE Corp. - H	143,411	0.05
		62,329,867	21.63
HUF Equities			
8,830	Mol Hungarian Oil & Gas plc	589,924	0.20
23,283	OTP Bank plc	633,212	0.22
8,978	Richter Gedeon Nyrt	180,510	0.06
		1,403,646	0.48
IDR Equities			
4,119,200	Adaro Energy PT	491,374	0.17
98,100	AKR Corporindo Tbk PT	41,424	0.01
1,268,100	Astra International Tbk PT	738,503	0.25
829,800	Bank Central Asia Tbk Pt	905,180	0.31
933,800	Bank Danamon Indonesia Tbk PT	243,813	0.08
1,093,400	Bank Mandiri Tbk Pt	890,697	0.31
1,108,300	Bank Negara Indonesia Tbk PT	430,943	0.15
985,000	Bank Rakyat Indonesia	809,325	0.28
1,745,600	Bumi Serpong Damai Pt	215,602	0.07
499,900	Charoen Pokphand Indonesia Tbk PT	108,711	0.04
32,900	Gudang Garam Tbk PT	147,954	0.05
136,500	Indocement Tunggul Prakarsa Tbk PT	147,939	0.05
84,000	Indofood Cbp Sukses Makmur Tbk PT	50,692	0.02
883,800	Indofood Sukses Makmur Tbk PT	492,928	0.17
89,656	Jasa Marga Pt	27,258	0.01
968,000	Kalbe Farma Tbk Pt	103,209	0.04
6,374,000	Lippo Karawaci Tbk PT	322,979	0.11

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
IDR Equities <i>(continued)</i>			
153,100	Matahari Department Store Tbk Pt	162,967	0.06
564,000	Media Nusantara Citra Tbk PT	69,660	0.02
555,700	Perusahaan Gas Negara Pt	105,593	0.04
385,000	Semen Gresik Persero Tbk PT	248,597	0.09
728,500	Summarecon Agung Tbk PT	67,932	0.02
471,900	Surya Citra Media Tbk PT	92,990	0.03
872,600	Telekomunikasi Indonesia Tbk Pt	244,415	0.08
157,900	Tower Bersama Infrastructure Tbk Pt	55,340	0.02
78,700	Unilever Indonesia Tbk Pt	214,900	0.07
473,000	United Tractors Tbk PT	707,375	0.25
243,000	Waskita Karya Persero Tbk PT	43,609	0.02
732,300	XI Axiata Tbk PT	119,050	0.04
		8,300,959	2.86
INR Equities			
7,779	Acc Limited	144,640	0.05
91,055	Ambuja Cements Limited	262,406	0.09
5,807	Apollo Hospitals Enterprise Limited	95,712	0.03
165,971	Ashok Leyland Limited	185,710	0.06
18,326	Asian Paints Limited	228,108	0.08
28,322	Aurobindo Pharma Limited	264,799	0.09
137,662	Axis Bank Limited	865,266	0.30
8,638	Bajaj Auto Limited	317,616	0.12
14,340	Bajaj Finance Limited	168,708	0.06
2,697	Bajaj Finserv Limited	109,063	0.04
14,649	Bharat Forge Limited	185,512	0.06
151,880	Bharat Heavy Electricals Limited	257,143	0.09
7,328	Bharat Petroleum Corp. Limited	65,054	0.02
109,668	Bharti Airtel Limited	468,247	0.16
56,447	Bharti Infratel Limited	270,817	0.09
15,251	Cadila Healthcare Limited	75,982	0.03
71,575	Cairn India Limited	242,112	0.08
47,480	Cipla Limited	377,261	0.13
32,025	Coal India Limited	134,209	0.05
3,682	Container Corp. of India	57,095	0.02
33,684	Dabur India Limited	130,880	0.05
5,484	Divi's Laboratories Limited	60,037	0.02
6,527	Dr Reddys Laboratories Limited	279,038	0.10
777	Eicher Motors Limited	236,652	0.08
56,006	Gail India Limited	343,612	0.12
15,158	Glenmark Pharmaceuticals Limited	188,125	0.07
7,334	Godrej Consumer Products Limited	154,694	0.05
16,609	Havell's India Limited	79,407	0.03
69,861	Hcl Technologies Limited	807,998	0.28
4,221	Hero Honda Motors Limited	179,466	0.06
294,125	Hindalco Industries Limited	637,052	0.22
40,023	Hindustan Lever Limited	462,004	0.17
100,517	Housing Development Finance Corp.	1,772,869	0.62
180,022	Icici Bank Limited	642,018	0.22
416,735	Idea Cellular Limited	431,660	0.15
42,712	Indiabulls Housing Finance	387,973	0.13
7,464	Infosys Technologies Limited	105,371	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
INR Equities <i>(continued)</i>			
178,605	ITC Limited	602,908	0.21
26,974	JSW Steel Limited	613,250	0.21
7,300	Larsen & Toubro Limited	137,575	0.05
59,958	Lic Housing Finance Limited	468,785	0.16
19,682	Lupin Limited	408,824	0.14
76,768	Mahindra & Mahindra Financial Services	289,812	0.10
19,996	Mahindra & Mahindra Limited	330,920	0.11
34,768	Marico Limited	126,496	0.04
6,576	Maruti Suzuki India Limited	488,661	0.17
26,352	Motherson Sumi Systems Limited	120,171	0.04
283	Motor Industries Company Limited	83,216	0.03
1,419	Nestle India Limited	119,496	0.04
69,729	Ntpc Limited	160,476	0.06
51,987	Oil & Natural Gas Corp. Limited	138,961	0.05
19,311	Piramal Enterprises Limited	438,318	0.15
174,423	Power Finance Corp. Limited	297,137	0.10
27,162	Reliance Industries Limited	410,696	0.14
314	Shree Cement Limited	64,625	0.02
30,717	Shriram Transport Finance	366,208	0.13
3,212	Siemens Limited	49,917	0.02
14,741	State Bank of India Limited	51,521	0.02
50,358	Sun Pharmaceutical Industries Limited	443,180	0.14
31,168	Tata Consultancy Services Limited	1,029,941	0.36
58,834	Tata Motors Limited	387,919	0.13
47,999	Tata Power Company Limited	50,891	0.02
65,396	Tata Steel Limited	357,418	0.12
36,147	Tech Mahindra Limited	246,867	0.09
14,222	Titan Industries Limited	64,925	0.02
1,855	Ultra Tech Cement Limited	84,222	0.03
58,443	United Phosphorus Limited	528,212	0.18
2,408	United Spirits Limited	65,352	0.02
61,917	Wipro Limited	410,366	0.14
22,202	Yes Bank Limited	358,666	0.12
42,265	Zee Telefilms	267,484	0.09
		21,737,732	7.51
KRW Equities			
1,498	Amorepacific Corp.	378,048	0.13
1,150	BGF Retail Company Limited	73,842	0.03
85,362	BS Financial Group Inc.	581,619	0.20
3,037	Celltrion Inc.	256,038	0.09
5,533	Cheil Communications Inc.	68,406	0.02
3,517	Cheil Industries Inc.	346,474	0.12
837	CJ Cheiljedang Corp.	234,885	0.08
1,528	CJ Corp.	224,295	0.08
261	Cj Korea Express Corp.	36,673	0.01
3,431	Coway Company Limited	237,813	0.08
7,905	Daelim Industrial Company Limited P.P. 144A	540,474	0.19
20,304	Daewoo Engineering & Construction Company Limited	80,965	0.03
48,301	Dgb Financial Group Inc.	370,429	0.13
5,830	Dongbu Insurance Company Limited	286,024	0.10
1,512	Dongsuh Companies Inc.	32,699	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
KRW Equities <i>(continued)</i>			
10,911	Doosan Heavy Industries & Construction Company Limited	232,964	0.08
3,986	E-Mart Company Limited	572,589	0.20
14,112	GS Engineering & Construction Corp.	293,555	0.10
20,467	GS Holdings Corp.	869,173	0.30
2,411	Gs Retail Company Limited	90,086	0.03
43,858	Hana Financial Group Inc.	1,075,854	0.37
7,420	Hankook Tire Company Limited	337,821	0.12
773	Hanmi Pharm Company Limited	37,075	0.01
346	Hanmi Pharm Company Limited	82,974	0.03
16,565	Hanon Systems	133,932	0.05
756	Hanssem Company Limited	118,094	0.04
25,963	Hanwha Chem Corp.	503,392	0.17
50,464	Hanwha Life Insurance Company Limited	258,672	0.09
1,507	Hotel Shilla Company Limited	56,959	0.02
47,317	Hynix Semiconductor Inc.	1,660,272	0.58
3,519	Hyosung Corp.	401,917	0.14
3,714	Hyundai Department Store Company Limited	317,777	0.11
5,201	Hyundai Development Company	183,515	0.06
19,231	Hyundai Engineering & Construction Company Limited	646,101	0.21
1,702	Hyundai Glovis Company Limited	206,416	0.08
6,292	Hyundai Heavy Industries Company Limited	718,632	0.25
13,942	Hyundai Marine & Fire Insurance Company Limited	344,739	0.12
5,158	Hyundai Mobis	1,068,907	0.36
14,330	Hyundai Motor Company	1,642,305	0.57
15,156	Hyundai Steel Company	678,132	0.24
5,112	Hyundai Wia Corp.	292,933	0.10
48,843	Industrial Bank of Korea	486,923	0.17
1,577	Kakao Corp.	95,318	0.03
6,218	Kangwon Land Inc.	174,494	0.06
21,455	KB Financial Group Inc.	720,820	0.25
1,649	KCC Corp.	465,344	0.16
1,947	Kepco Plant Service & Engineering Company Limited	82,836	0.03
24,487	Kia Motors Corp.	754,450	0.26
3,894	Korea Aerospace Industries Limited	204,798	0.07
9,457	Korea Electric Power Corp.	327,005	0.11
1,494	Korea Gas Corp.	56,820	0.02
11,748	Korea Investment Holdings Company Limited	386,396	0.13
547	Korea Zinc Company Limited	203,956	0.07
8,488	Korean Air Lines Company Limited	182,229	0.06
5,757	Kt&g Corp.	456,428	0.16
1,016	Kumho Petrochemical	65,398	0.02
3,466	LG Chem Limited P.P. 144A	710,108	0.26
13,977	LG Corp.	658,294	0.23
16,102	LG Display Company Limited	397,516	0.14
28,662	LG Electronics Inc.	1,160,943	0.40
566	Lg Household & Health Care Limited	380,761	0.13
3,032	LG Innotek Company Limited	210,395	0.07
34,583	LG Telecom Limited	310,830	0.11
1,666	Lotte Chemical Corp.	482,565	0.17
94	Lotte Chilsung Beverage Company Limited	107,730	0.04
990	Lotte Confectionery Company Limited	138,716	0.05
1,661	Lotte Shopping Company Limited	288,801	0.10

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
KRW Equities <i>(continued)</i>			
8,054	Mirae Asset Daewoo Company Limited	45,773	0.02
14,247	Mirae Asset Securities Company Limited	229,262	0.08
1,508	Naver Corp.	917,398	0.32
751	Ncsoft Corp.	145,905	0.05
33,483	NH Investment & Securities Company Limited	253,633	0.09
2,467	O Media Holdings Company Limited	137,300	0.05
4,741	OCI Company Limited	292,886	0.10
254	Orion Corp.	130,596	0.05
43	Ottogi Corporation	22,345	0.01
1,851	Pacific Corp.	193,247	0.07
1,527	S1 Corp.	105,122	0.04
3,988	Samsung Card Company	124,280	0.04
10,442	Samsung Electro-Mechanics Company Limited	416,392	0.14
6,139	Samsung Electronics Company Limited	8,683,744	3.00
2,266	Samsung Fire & Marine Insurance Company Limited	477,594	0.17
69,510	Samsung Heavy Industries Company Limited	504,712	0.17
5,473	Samsung Life Insurance	483,318	0.17
8,357	Samsung Sdi Company Limited	715,041	0.25
2,022	Samsung Sds Company Limited	221,416	0.08
15,420	Samsung Securities Company Limited P.P. 144A	383,706	0.13
32,684	Shinhan Financial Group Company Limited	1,160,936	0.40
2,084	Shinsegae Company Limited	287,915	0.10
3,744	Sk Holdings Company Limited	674,486	0.23
5,812	SK Innovation Company Limited P.P. 144A	668,371	0.23
32,440	SK Networks Company Limited	176,214	0.06
949	SK Telecom Company Limited	166,866	0.06
3,409	S-Oil Corp.	226,655	0.08
50,080	Woori Bank	501,221	0.17
341	Yuhan Corp.	53,401	0.02
		44,483,079	15.41
MXN Equities			
405,721	Alfa SA de CV	479,856	0.17
1,563,748	America Movil SAB de CV	937,695	0.32
2,139,711	Cemex SAB de CV	1,628,700	0.56
14,098	Coca-Cola Femsa SAB de CV	85,232	0.03
9,581	El Puerto de Liverpool SAB de CV	65,940	0.02
35,200	Embotelladoras Arca SA de CV	175,064	0.06
149,237	Fibra Uno Administracion SA de CV	218,126	0.07
30,560	Fomento Economico Mexicano SAB de CV	221,744	0.08
140,328	Gentera SAB de CV	215,566	0.07
18,440	Gruma SAB de CV	223,271	0.08
54,711	Grupo Aeroportuario del Pacifico SAB de CV - B	429,238	0.15
137,004	Grupo Bimbo SAB de CV	296,397	0.10
58,659	Grupo Bimbo SAB de CV	225,760	0.08
234,713	Grupo Financiero Banorte SAB de CV	1,105,002	0.38
291,685	Grupo Financiero Inbursa SA	421,094	0.15
239,193	Grupo Financiero Santander Mexico SAB de CV - B	328,361	0.11
46,881	Grupo Lala SAB de CV	65,178	0.02
392,327	Grupo Mexico SAB de CV	1,018,845	0.35
179,651	Grupo Televisa SA	715,313	0.25
23,662	Industrias Penoles SA de CV	420,394	0.15

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
MXN Equities <i>(continued)</i>			
10,966	Infraestructura Energetica Nova SAB de CV	45,586	0.02
114,974	Kimberly-Clark de Mexico SA de CV	197,571	0.07
312,273	Mexichem Sab de CV	676,870	0.23
240,054	OHL Mexico SAB de CV	225,256	0.08
17,644	Promotora y Operadora de Infraestructura SAB de CV	140,457	0.05
257,600	Wal-Mart de Mexico SAB de CV	439,222	0.15
		11,001,738	3.80
MYR Equities			
329,200	Airasia Bhd	159,326	0.06
205,000	Alliance Financial Group Bhd	161,172	0.06
600,500	AmmB Holdings Bhd	546,993	0.19
150,000	Astro Malaysia Holdings Bhd	82,425	0.03
203,381	Axiata Group Bhd	202,882	0.07
33,423	Berjaya Sports Toto Bhd	20,909	0.01
8,800	British American Tobacco Malaysia Bhd	82,949	0.03
379,541	Cimb Group Holdings Bhd	361,765	0.13
246,784	Dialog Group Bhd	80,321	0.03
191,100	Digi.Com Bhd	195,074	0.07
382,500	Felda Global Ventures Holdings Bhd	125,301	0.04
177,200	Gamuda Bhd	179,012	0.06
431,200	Genting Bhd	729,055	0.25
15,600	Genting Plantations Bhd	35,607	0.01
32,800	Hap Seng Consolidated	61,419	0.02
35,500	Hartalega Holdings Bhd	36,238	0.01
36,316	Hong Leong Bank Bhd	103,615	0.04
60,749	Hong Leong Financial Group Bhd	182,570	0.06
111,300	IHH Healthcare Bhd	149,369	0.05
523,000	IJM Corp. Bhd	353,707	0.12
167,300	IOI Corp. Bhd	155,575	0.05
398,615	Ioi Properties Group Sdn Bhd	176,915	0.06
25,900	Kuala Lumpur Kepong Bhd	131,372	0.05
14,400	Lafarge Malayan Cement Bhd	21,882	0.01
383,509	Malayan Banking Bhd	664,632	0.23
123,817	Malaysia Airports Holdings Bhd	158,579	0.05
98,100	Maxis Bhd	123,983	0.04
212,600	MISC Bhd	330,250	0.12
182,100	Petronas Chemicals Group Bhd	268,632	0.09
19,500	Petronas Dagangan Bhd	98,085	0.03
33,700	Petronas Gas Bhd	151,705	0.05
69,400	Ppb Group Bhd	232,624	0.08
161,050	Public Bank Bhd	671,211	0.23
215,500	Resorts World Bhd	208,595	0.07
115,704	Rhb Capital Bhd	115,176	0.04
1,327,200	Sapurakencana Petroleum Bhd	454,404	0.16
225,388	Sime Darby Bhd	385,840	0.13
66,495	Telekom Malaysia Bhd	83,618	0.03
161,000	Tenaga Nasional Bhd	472,968	0.17
107,600	UMW Holdings Bhd	103,925	0.04
73,500	Westports Holdings Bhd	66,796	0.02
995,400	YTL Corp. Bhd	326,078	0.11
105,105	YTL Power International Bhd	33,098	0.01
		9,285,652	3.21

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
PHP Equities			
101,520	Aboitiz Equity Ventures Inc.	137,081	0.05
59,500	Aboitiz Power Corp.	47,320	0.02
626,800	Alliance Global Group Inc.	152,775	0.05
14,500	Ayala Corp.	202,013	0.07
314,500	Ayala Land Inc.	191,939	0.07
237,610	Banco de Oro Unibank Inc.	507,998	0.18
70,127	Bank of The Philippine Islands	118,766	0.04
687,950	Dmci Holdings Inc.	173,977	0.06
1,190,400	Energy Development Corp.	116,921	0.04
2,250	Globe Telecom Inc.	64,754	0.02
9,200	GT Capital Holdings Inc.	222,835	0.07
71,400	International Container Terminal Services Inc.	97,976	0.03
218,800	JG Summit Holdings Inc.	282,298	0.10
28,350	Jollibee Foods Corp.	104,893	0.04
3,209,000	Megaworld Corp.	218,489	0.08
790,900	Metro Pacific Investments Corp.	100,459	0.03
65,539	Metropolitan Bank & Trust	90,746	0.03
3,375	Pldt Inc.	87,861	0.03
425,300	Robinsons Land Corp.	210,892	0.07
44,800	Security Bank Corp.	162,339	0.06
11,860	Sm Investments Corp.	148,156	0.05
330,200	Sm Prime Holdings Inc.	178,535	0.06
43,090	Universal Robina Corp.	134,365	0.05
		3,753,388	1.30
PLN Equities			
10,746	Alior Bank SA	132,261	0.05
3,053	Bank Handlowy w Warszawie	52,970	0.02
115,444	Bank Millennium SA	136,083	0.05
6,447	Bank Pekao SA	184,206	0.06
1,656	Bank Zachodni WBK SA	118,854	0.04
1,556	BRE Bank SA	118,480	0.04
957	CCC SA	44,244	0.02
20,861	Cyfrowy Polsat SA	116,557	0.04
5,168	Eurocash SA	46,177	0.02
6,498	Grupa Azoty SA	92,492	0.03
26,115	Grupa Lotos SA	226,876	0.08
23,601	KGHM Polska Miedz SA	495,730	0.17
79	LPP SA	101,801	0.04
33,367	Orange Polska SA - GDR	41,758	0.01
172,093	Polska Grupa Energetyczna SA	408,456	0.15
35,730	Polski Koncern Naftowy Orlen	692,227	0.24
77,662	Polskie Gornictwo Naftowe I Gazownictwo SA	99,308	0.03
67,035	Powszechna Kasa Oszczednosci Bank Polski SA	428,442	0.15
46,166	Powszechny Zaklad Ubezpieczen SA	348,223	0.12
49,987	Synthos SA	51,771	0.02
320,919	Tauron Polska Energia SA	207,734	0.07
		4,144,650	1.45
THB Equities			
48,200	Advanced Info Service pcl	187,589	0.07
17,800	Airports of Thailand pcl	187,563	0.06
211,000	Bangkok Dusit Medical Services pcl	129,044	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
THB Equities <i>(continued)</i>			
406,800	Banpu pcl	206,788	0.07
45,100	Bec World pcl	19,821	0.01
14,600	Berli Jucker pcl	19,424	0.01
175,700	BTS Group Holdings pcl	39,772	0.01
18,600	Bumrungrad Hospital pcl	89,132	0.03
87,700	Central Pattana pcl	131,768	0.05
296,300	Charoen Pokphand Foods pcl	231,418	0.08
165,100	CP All pcl	273,194	0.09
33,200	Delta Electronics Thai pcl	71,637	0.02
9,400	Electricity Generating pcl	49,525	0.02
15,600	Energy Absolute pcl	12,287	0.00
15,700	Glow Energy pcl	32,838	0.01
242,559	Home Product Center pcl	65,503	0.02
149,300	Indorama Ventures pcl	132,418	0.05
1,856,700	Irpc pcl	235,954	0.08
66,770	Minor International pcl	63,198	0.02
183,964	PTT Exploration & Production pcl	468,789	0.16
183,200	Ptt Global Chemical pcl	305,569	0.11
23,700	Robinson Department Store pcl	39,844	0.01
17,900	Siam Cement pcl - NVDR	235,060	0.08
97,700	Thai Oil pcl	186,886	0.06
117,800	Thai Union Group	65,495	0.02
3,566,300	Tmb Bank pcl	198,281	0.07
766,237	True Corp. pcl	145,048	0.05
		3,823,845	1.30
TRY Equities			
19,253	Anadolu Efes Biracilik Ve Malt Sanayii AS	91,486	0.03
21,540	Arcelik AS	123,080	0.04
14,993	Bim Birlesik Magazalar AS	198,011	0.07
8,824	Coca-Cola Icecek AS	78,722	0.03
108,711	Emlak Konut Gayrimenkul Yatirim Ortakligi AS	87,609	0.03
111,865	Eregli Demir Ve Celik Fabrikalari Tas	154,975	0.05
6,391	Ford Otomotiv Sanayi AS	52,676	0.02
54,380	Koc Holding AS	202,266	0.07
94,420	Petkim Petrokimya Holding	94,160	0.03
11,450	Tav Havalimanlari Holding AS	43,298	0.02
5,414	Tofas Turk Otomobil Fabrik	35,955	0.01
11,503	Tupras-Turkiye Petrol Rafinerileri	219,352	0.08
129,343	Turk Hava Yollari	174,656	0.06
211,440	Turk Sise Ve Cam Fabrikalari AS	218,268	0.08
15,224	Turk Telekomunikasyon AS	21,665	0.01
30,825	Turkcell Iletisim Hizmet AS	81,005	0.03
117,247	Turkiye Is Bankasi	163,695	0.06
195,090	Turkiye Vakiflar Bankasi Tao	228,733	0.08
10,680	Ulker Gida Sanayi ve Ticaret AS	46,518	0.02
102,882	Yapi ve Kredi Bankasi AS	95,113	0.03
		2,411,243	0.85
TWD Equities			
819,512	Acer Inc.	315,814	0.11
517,044	Advanced Semiconductor Engineering Inc.	502,693	0.17
15,392	Advantech Company Limited	115,236	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
TWD Equities <i>(continued)</i>			
535,930	Asia Cement Corp.	415,425	0.14
157,000	Asia Pacific Telecom Company Limited	47,802	0.02
55,000	Asustek Computer Inc.	428,759	0.15
2,215,000	AU Optronics Corp.	768,883	0.27
28,000	Casetek Holdings Limited	70,755	0.02
86,000	Catcher Technology Company Limited	566,697	0.20
638,587	Cathay Financial Holding Company Limited	905,464	0.30
190,015	Chailease Holding Company Limited	307,995	0.11
737,177	Chang Hwa Commercial Bank	371,912	0.13
137,620	Cheng Shin Rubber Industry Company Limited	246,144	0.09
62,214	Chicony Electronics Company Limited	137,263	0.05
923,000	China Airlines Limited	252,516	0.09
1,909,000	China Development Financial Holding Corp.	452,632	0.16
923,360	China Life Insurance Company Limited	870,569	0.30
913,089	China Steel Corp.	662,116	0.23
2,903,662	Chinatrust Financial Holding Company Limited	1,507,631	0.52
137,000	Chunghwa Telecom Company Limited	409,064	0.14
1,165,000	Compal Electronics Inc.	632,305	0.22
121,516	Delta Electronics Inc.	570,162	0.20
738,422	E.Sun Financial Holding Company Limited	398,607	0.14
10,761	Eclat Textile Company Limited	106,839	0.04
515,409	Eva Airways Corp.	221,365	0.08
460,630	Evergreen Marine Corp.	150,411	0.05
541,091	Far Eastern New Century Corp.	385,203	0.12
99,000	Far Eastone Telecommunications Company Limited	211,143	0.07
25,760	Feng Tay Enterprise Company Limited	91,314	0.03
1,426,663	First Financial Holding Company Limited	721,862	0.25
214,510	Formosa Chemicals & Fibre Corp.	607,684	0.21
71,000	Formosa Petrochemical Corp.	233,927	0.08
234,560	Formosa Plastics Corp.	615,493	0.21
188,000	Formosa Taffeta Company Limited	163,149	0.06
606,742	Fubon Financial Holding Company Limited	910,287	0.32
23,000	Giant Manufacturing Company Limited	123,818	0.04
153,270	Highwealth Construction Corp.	204,700	0.07
21,399	Hiwin Technologies Corp.	93,166	0.03
1,148,700	Hon Hai Precision Industry Company Limited	2,845,266	0.98
18,000	Hotai Motor Company Limited	195,390	0.07
129,000	HTC Corp.	299,793	0.10
1,037,378	Hua Nan Financial Holdings Company Limited	495,901	0.17
2,220,976	InnoLux Display Corp.	757,890	0.25
363,000	Inventec Company Limited	235,995	0.08
6,000	Largan Precision Company Limited	668,952	0.24
443,744	Lite-On Technology Corp.	634,414	0.22
95,000	MediaTek Inc.	605,042	0.21
1,178,727	Mega Financial Holding Company Limited	797,527	0.28
23,550	Merida Industry Company Limited	99,760	0.03
295,090	Nan Ya Plastics Corp.	618,072	0.21
60,000	Nanya Technology Corp.	85,252	0.03
2,000	Nien Made Enterprise Company Limited	19,563	0.01
74,000	Novatek Microelectronics Corp. Limited	231,839	0.08
4,000	Obi Pharma Inc.	33,536	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
TWD Equities <i>(continued)</i>			
263,000	Pegatron Corp.	595,732	0.21
15,000	Phison Electronics Corp.	112,742	0.04
226,000	Pou Chen Corp.	267,263	0.09
141,000	Powertech Technology Inc.	360,863	0.13
38,000	President Chain Store Corp.	258,226	0.09
121,269	Q-Run Technology	304,301	0.11
208,000	Quanta Computer Inc.	368,965	0.13
37,532	Realtek Semiconductor Corp.	112,618	0.04
110,660	Ruentex Development Company Limited	119,796	0.04
32,806	Ruentex Industries Limited	51,824	0.02
2,224,739	Shin Kong Financial Holding Company Limited	517,024	0.18
79,468	Siliconware Precision Industries Company	111,861	0.04
1,481,000	Sinopac Financial Holdings Company Limited	395,590	0.14
22,625	Standard Foods Corp.	50,983	0.02
200,550	Synnex Technology International Corp.	191,739	0.07
7,000	Taimed Biologics Inc.	34,286	0.01
1,273,550	Taishin Financial Holding Company Limited	442,081	0.15
1,118,044	Taiwan Business Bank	268,053	0.09
439,000	Taiwan Cement Corp.	453,936	0.16
1,127,079	Taiwan Cooperative Financial Holding	465,838	0.16
217,000	Taiwan Fertilizer Company Limited	256,301	0.09
84,000	Taiwan Mobile Company Limited	256,990	0.09
1,301,000	Taiwan Semiconductor Manufacturing Company Limited	6,946,374	2.41
469,000	Teco Electric & Machinery Company Limited	384,929	0.13
21,000	Transcend Information Inc.	52,634	0.02
292,854	Uni-President Enterprises Corp.	460,041	0.16
3,065,000	United Microelectronics Corp.	1,027,873	0.36
112,000	Vanguard International Semiconductor Corp.	185,165	0.06
762,550	Wistron Corp.	559,684	0.19
276,000	Wpg Holdings Company Limited	308,530	0.11
1,433,054	Yuanta Financial Holding Company Limited	505,881	0.18
225,000	Yulon Motor Company Limited	177,387	0.06
101,750	Zhen Ding Technology Holding Limited	190,967	0.07
		41,217,474	14.28
USD Equities			
42,311	Alibaba Group Holding	3,522,473	1.22
128,665	Ambev SA - ADR	598,953	0.21
89,751	Anglogold Ashanti Limited - ADR	894,318	0.30
4,795	Baidu.com - ADR	747,424	0.26
1,303	Banco de Sabadell SA - ADR	87,031	0.03
3,806	Banco Santander Chile SA - ADR	78,917	0.03
5,802	Bancolombia SA - ADR	201,770	0.07
12,607	BRF - Brasil Foods SA - ADR	176,420	0.06
14,359	Cemex SAB de CV - ADR	109,318	0.04
4,405	Cencosud SA - ADR	35,081	0.01
28,376	China Mobile Hong Kong Limited - ADR	1,410,528	0.50
1,784	China Telecom Corp. Limited - ADR	78,024	0.03
69,844	China Unicom Hong Kong Limited - ADR	764,824	0.27
3,830	Chunghwa Telecom Company Limited - ADR	114,564	0.04
7,806	Cnooc Limited - ADR	917,404	0.32
2,126	Coca-Cola Femsa SAB de CV - ADR	128,074	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
56,089	Commercial International Bank - GDR	194,098	0.07
12,929	Companhia de Minas Buenaventura SA - ADR	138,269	0.05
24,003	Companhia Siderurgica Nacional SA - ADR	73,505	0.03
3,551	Compania Cervecerias Unidas SA - ADR	70,633	0.02
3,784	Credicorp Limited	566,335	0.20
5,841	Dr Reddy's Laboratories Limited - ADR	250,752	0.09
6,608	Ecopetrol SA - ADR	56,698	0.02
1,917	Embotelladora Andina SA - ADR	40,839	0.01
7,448	Empresa Brasileira de Aeronautica SA - ADR	135,932	0.05
1,797	Empresa Nacional de Electricidad SA - ADR	33,120	0.01
31,048	Enersis Chile SA	133,935	0.05
31,048	Enersis SA - ADR	241,673	0.08
9,992	Fomento Economico Mexicano SA de CV - ADR	721,963	0.26
700	Gail India Limited - GDR - Reg	25,385	0.01
246,928	Gazprom OAO - ADR - Reg	1,182,258	0.41
42,534	Gerdau SA - ADR	126,624	0.04
19,007	Global Telecom Holding SAE - GDR	33,518	0.01
173,085	Gold Fields Limited - ADR	493,943	0.17
402	Grupo Aeroportuario del Pacifico SAB de CV - ADR	31,451	0.01
1,912	Grupo Aeroportuario del Pacifico SAB de CV - ADR	260,837	0.09
3,500	Grupo Aval Acciones y Valores	26,347	0.01
9,518	Grupo Televisa SA - ADR	188,510	0.07
27,580	Icici Bank Limited - ADR	195,851	0.07
104,848	Infosys Technologies Limited - ADR	1,474,185	0.51
1,298	Itau CorpBanca	15,309	0.01
6,018	KB Financial Group Inc. - ADR	201,351	0.07
5,130	Korea Electric Power Corp. - ADR	89,881	0.03
3,839	KT Corp. - ADR	51,284	0.02
16,145	Larsen & Toubro Limited - GDR	304,608	0.11
28,451	Latam Airlines Group SA - ADR	220,649	0.08
76,300	LG Display Company Limited - ADR	929,562	0.32
16,616	Lukoil PJSC - ADR	883,771	0.31
17,287	Mahindra & Mahindra Limited - GDR	288,458	0.10
1,365	Netease.com - ADR	278,681	0.10
2,480	Novatek OAO - GDR	305,195	0.11
3,119	Phosagro OAO - GDR	45,096	0.02
4,271	Pldt Inc.	111,558	0.04
40,021	Reliance Industries Limited - GDR	1,197,120	0.41
38,893	Rosneft Oil Company - GDR	239,682	0.08
3,050	Rostelecom	23,885	0.01
181,562	Rushydro PJSC - ADR	250,460	0.09
1,504	Samsung Electronics Company Limited - GDR	1,065,170	0.37
23,305	Sasol Limited - ADR	631,704	0.22
78,156	Sberbank of Russia - ADR	857,697	0.30
8,637	Severstal - GDR - Reg	124,468	0.04
4,403	Sociedad Quimica y Minera de Chile SA - ADR	119,598	0.04
11,338	State Bank of India - GDR	395,042	0.14
8,830	Tata Motors Limited - ADR	287,901	0.10
16,170	Tata Steel Limited - GDR	86,312	0.03
8,049	Tatneft - ADR	314,558	0.11
14,662	Telekomunikasi Indonesia Tbk PT - ADR	405,351	0.14

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
3,416	Tim Participacoes SA - ADR	38,216	0.01
11,419	Turkcell Iletisim Hizmet AS - ADR	74,701	0.03
100,830	Vtb Bank OJSC - GDR - Reg	228,188	0.08
5,752	Yanzhou Coal Mining Company Limited - ADR	36,429	0.01
		26,663,669	9.30
ZAR Equities			
115,351	ABSA Group Limited	1,349,065	0.47
121,218	African Bank Investments Limited*	44	0.00
4,088	Anglo Platinum Limited	74,940	0.03
7,005	Anglogold Ashanti Limited	74,102	0.03
21,177	Aspen Pharmacare Holdings Limited	416,353	0.14
32,155	Bid Corp. Limited	546,516	0.19
46,719	Bidvest Group Limited	587,074	0.19
91,922	Brait Se Bat	558,017	0.19
6,117	Capitec Bank Holdings Limited	294,744	0.10
24,523	Coronation Fund Managers Limited	119,846	0.04
46,224	Discovery Holdings Limited	366,940	0.13
44,740	Exxaro Resources Limited	277,614	0.10
309,616	Firststrand Limited	1,141,333	0.40
44,031	Foschini Limited	485,772	0.17
134,692	Gold Fields Limited	407,053	0.14
137,299	Growthpoint Properties Limited	246,446	0.09
14,761	Hyprop Investments Limited	120,053	0.04
204,344	Impala Platinum Holdings Limited	605,506	0.21
34,115	Imperial Holdings Limited	431,507	0.15
39,830	Investec Limited	250,599	0.09
30,937	Liberty Holdings Limited	238,080	0.08
118,549	Life Healthcare Group Holdin	267,940	0.09
14,850	Massmart Holdings Limited	129,888	0.05
347,098	Mmi Holdings Limited	567,678	0.20
11,629	Mondi Limited	225,739	0.08
22,656	Mr Price Group Limited	250,612	0.09
139,990	Mtn Group Limited	1,224,548	0.42
17,605	Naspers Limited	2,458,314	0.85
39,092	Nedbank Group Limited	645,393	0.22
127,435	Netcare Limited	281,310	0.11
13,097	New Europe Property Investments plc	144,375	0.05
32,619	Pick N Pay Stores Limited	144,102	0.05
15,468	Pioneer Foods Limited	165,117	0.06
5,106	PSG Group Limited	77,374	0.03
273,478	Redefine Income Fund Limited	212,166	0.07
17,073	Resilient REIT Limited	135,424	0.05
217,107	Sanlam Limited	946,775	0.32
155,682	Sappi Limited	970,873	0.33
27,434	Sasol Limited	758,709	0.26
44,860	Shoprite Holdings Limited	533,267	0.18
102,400	Sibanye Gold Limited	180,254	0.06
14,272	Spar Group Limited	196,491	0.07
155,681	Standard Bank Group Limited	1,637,898	0.57
239,008	Steinhoff International Holdings	1,181,144	0.40
89,867	Telkom SA Limited	460,994	0.16

* Illiquid security

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
ZAR Equities <i>(continued)</i>			
20,175	Tiger Brands Limited	556,458	0.19
55,277	Truworths International Limited	305,324	0.11
55,701	Tsogo Sun Holdings Limited	106,585	0.04
24,851	Vodacom Group Pty Limited	262,574	0.09
82,562	Woolworths Holdings Limited	406,521	0.14
		24,025,451	8.32
Total Equities		287,110,567	99.49
Total Transferable securities and money market instruments admitted to an official exchange listing		287,110,567	99.49
Total Investment in Securities		287,110,567	99.49
Other Net Assets		1,473,989	0.51
Total Net Assets		288,584,556	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Banks	14.64
Semiconductors	7.76
Financial services	7.56
Oil and gas producers	5.67
Telecommunication services	5.11
Insurance	4.34
Internet software and services	4.27
Retail	3.73
Chemicals	2.96
Real estate	2.74
Electronic equipment	2.52
Auto manufacturers	2.49
Food services	2.43
Iron and steel	1.77
Computers and peripherals	1.75
Engineering and construction	1.70
Pharmaceuticals	1.70
Electrical utilities	1.68
Building materials	1.64
Mining (non precious)	1.55
Broadcasting, radio and television	1.44
Diversified companies	1.43
IT Consulting and services	1.36
Transportation	1.22
Beverages	1.15
Machinery	1.05
Precious metals	0.99
Oil and gas services	0.93
Automobile parts and equipment	0.90
Electrical equipment	0.81
Commercial services	0.80
Forest products and paper	0.79
Leisure and entertainment	0.74
Food	0.69
Software	0.51
Household products	0.48
Real estate investment trust	0.47
Home furnishings	0.46
Apparel	0.45
Tobacco	0.45
Miscellaneous machinery	0.44
Telecommunication equipment	0.42
Cosmetics and personal care	0.41
Metal fabrication	0.40
Healthcare supplies and equipment	0.38
Aerospace and defence	0.31
Water utilities	0.28
Healthcare services	0.26
Coal	0.23
Agriculture	0.21
Investment companies	0.20
Energy - alternate sources	0.18
Packaging and containers	0.10
Medical	0.09
Distribution and wholesale	0.08

FDC SICAV Actions EMMA - Actif 1

Industrial Classification of the Investment Portfolio as of 31 December 2016 *(continued)*

Sector	% NAV
Environment control and services	0.06
Home builders	0.06
Storage and warehousing	0.06
Textiles	0.06
Closed-ended Funds	0.05
Advertising	0.02
Construction and Building materials	0.02
Restaurants	0.02
Consumer goods	0.01
Plastics and Rubber	0.01
Total Investment in Securities	99.49
Other Net Assets	0.51
Total Net Assets	100.00

FDC SICAV Actions EMMA - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AED Equities			
4,567,190	Aldar Properties PJSC	3,100,598	1.43
		3,100,598	1.43
BRL Equities			
674,580	Banco Itau Holding Financeira SA	6,651,684	3.05
834,300	BM&FBOVESPA SA	4,010,012	1.85
77,900	BRF - Brasil Foods SA	1,094,900	0.51
491,000	Centrais Eletricas Brasileiras SA Pfd	3,702,994	1.71
431,700	Companhia de Saneamento Basico do Estado de Sao Paulo	3,620,456	1.67
454,300	Cosan SA Industria e Comercio	5,048,668	2.32
781,300	Gerdau SA Pfd	2,457,996	1.13
1,238,700	Tim Participacoes SA	2,825,319	1.30
		29,412,029	13.54
HKD Equities			
4,182,000	Agricultural Bank of China - H	1,626,238	0.75
6,066,000	Bank of China Limited - H	2,551,724	1.17
6,710,000	China Citic Bank Corp. Limited	4,045,221	1.86
234,000	China Resources Land Limited	499,040	0.23
3,286,000	China Unicom Hong Kong Limited	3,628,508	1.67
2,607,000	Chongqing Rural Commercial Bank - H	1,450,525	0.67
5,070,000	Cnooc Limited	6,013,849	2.77
2,330,000	Dongfeng Motor Group Company Limited	2,156,873	0.99
6,086,000	Huaneng Renewables Corp. - H	1,875,449	0.86
1,352,300	New China Life Insurance Company - H	5,887,024	2.72
1,898,000	Nine Dragons Paper Holdings Limited	1,631,640	0.75
3,004,000	Picc Property & Casualty Company Limited	4,437,514	2.04
312,000	Ping An Insurance Group Company of China Limited	1,480,332	0.68
2,578,700	Shanghai Pharmaceuticals Holding Company Limited	5,606,675	2.58
213,800	Tencent Holdings Limited	4,959,614	2.28
		47,850,226	22.02
HUF Equities			
154,239	OTP Bank plc	4,194,735	1.93
		4,194,735	1.93
INR Equities			
1,880,800	Power Finance Corp. Limited	3,204,022	1.47
527,660	State Bank of India Limited	1,844,220	0.85
444,248	Tata Motors Limited - A	1,856,150	0.85
519,768	Tata Motors Limited	3,427,068	1.58
		10,331,460	4.75
KRW Equities			
53,720	Dongbu Insurance Company Limited	2,635,546	1.21
41,030	GS Engineering & Construction Corp.	853,497	0.39
89,950	Hankook Tire Company Limited	4,095,281	1.89
35,510	Hyundai Engineering & Construction Company Limited	1,193,023	0.55
38,610	Hyundai Marine & Fire Insurance Company Limited	954,696	0.44
255,580	KB Financial Group Inc.	8,586,680	3.95
64,160	Korea Electric Power Corp.	2,218,528	1.02
6,020	Kt Corp.	138,931	0.06
34,590	Kumho Petrochemical	2,226,481	1.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
KRW Equities <i>(continued)</i>			
21,700	LG Chem Limited P.P. 144A	4,445,851	2.05
11,742	Lotte Shopping Company Limited	2,041,599	0.94
7,220	Samsung Electronics Company Limited	10,212,840	4.69
117,003	Shinhan Financial Group Company Limited	4,155,949	1.91
		43,758,902	20.12
MXN Equities			
1,451,780	Genera SAB de CV	2,230,167	1.03
79,290	Gruma SAB de CV	960,040	0.44
		3,190,207	1.47
THB Equities			
649,000	Ptt Global Chemical pcl	1,082,502	0.50
		1,082,502	0.50
TRY Equities			
1,270,231	Haci Omer Sabanci Holding AS	3,132,624	1.44
1	Turk Hava Yollari	1	0.00
		3,132,625	1.44
TWD Equities			
4,457,000	Advanced Semiconductor Engineering Inc.	4,333,296	1.99
3,468,000	China Development Financial Holding Corp.	822,277	0.38
166,000	Chunghwa Telecom Company Limited	495,654	0.23
58,000	Largan Precision Company Limited	6,466,532	2.98
64,000	Quanta Computer Inc.	113,528	0.05
1,411,000	Realtek Semiconductor Corp.	4,233,811	1.95
1,020,000	Taiwan Semiconductor Manufacturing Company Limited	5,446,043	2.51
4,083,740	Wistron Corp.	2,997,318	1.38
		24,908,459	11.47
USD Equities			
25,450	Chunghwa Telecom Company Limited - ADR	761,268	0.35
24,800	Credicorp Limited	3,711,712	1.71
248,010	Gazprom OAO - ADR	1,187,438	0.55
144,100	Icici Bank Limited - ADR	1,023,284	0.47
155,520	KT Corp. - ADR	2,077,532	0.96
180,850	Lukoil PJSC - ADR	9,619,043	4.43
57,530	Magnit OJSC	2,408,106	1.11
10,100	Netease.com - ADR	2,062,037	0.95
78,660	New Oriental Education & Technology Group - ADR	3,139,688	1.45
287,260	Severstal - GDR	4,139,703	1.91
169,540	Taiwan Semiconductor Manufacturing Company Limited - ADR	4,621,261	2.13
163,996	Tatneft - ADR	6,409,021	2.95
		41,160,093	18.97
ZAR Equities			
276,561	Bidvest Group Limited	3,475,291	1.60
		3,475,291	1.60
Total Equities		215,597,127	99.24
Total Transferable securities and money market instruments admitted to an official exchange listing		215,597,127	99.24
Total Investment in Securities		215,597,127	99.24
Other Net Assets		1,647,916	0.76
Total Net Assets		217,245,043	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 2

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Banks	13.49
Semiconductors	13.27
Oil and gas producers	13.02
Financial services	9.56
Insurance	7.09
Telecommunication services	4.57
Electrical utilities	3.59
Chemicals	3.57
Retail	3.52
Auto manufacturers	3.42
Iron and steel	3.04
Miscellaneous machinery	2.98
Food services	2.71
Internet software and services	2.28
Automobile parts and equipment	1.89
Water utilities	1.67
Real estate	1.66
Commercial services	1.45
Diversified companies	1.44
Computers and peripherals	1.43
Food	0.95
Software	0.95
Engineering and construction	0.94
Forest products and paper	0.75
Total Investment in Securities	99.24
Other Net Assets	0.76
Total Net Assets	100.00

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AED Equities			
209,356	Abu Dhabi Commercial Bank	372,885	0.10
356,657	Aldar Properties PJSC	242,129	0.06
88,361	Dubai Islamic Bank PJSC	127,045	0.03
170,153	Emaar Malls Group PJSC	115,075	0.03
332,036	Emaar Properties PJSC	611,104	0.16
183,459	Emirates Telecom Corp.	890,302	0.23
102,758	First Gulf Bank PJSC	340,847	0.09
76,470	National Bank of Abu Dhabi PJSC	197,196	0.05
		2,896,583	0.75
BRL Equities			
16,415	Aes Tiete Energia SA	66,944	0.02
495,658	Ambev SA	2,367,912	0.61
294,902	Banco Bradesco SA Pfd	2,491,238	0.65
107,922	Banco Bradesco SA	916,092	0.24
111,000	Banco do Brasil SA	908,268	0.24
348,401	Banco Itau Holding Financeira SA	3,435,402	0.89
65,500	Banco Santander Brasil SA	563,436	0.15
80,400	BB Seguridade Participacoes SA	662,799	0.17
215,100	BM&FBOVESPA SA	1,033,865	0.27
121,780	BR Malls Participacoes SA	423,920	0.11
27,000	Braskem SA Pfd	269,379	0.07
66,500	BRF - Brasil Foods SA	934,671	0.24
15,500	Centrais Eletricas Brasileiras SA	102,990	0.03
48,200	Centrais Eletricas Brasileiras SA Pfd	363,512	0.09
30,155	CETIP SA - Balcao Organizado de Ativos e Derivativos	391,772	0.10
105,445	Cielo SA	856,672	0.22
23,051	Companhia Brasileira de Distribuicao Grupo Pao de Acucar	367,632	0.10
123,900	Companhia de Concessoes Rodoviaras	576,029	0.15
46,800	Companhia de Saneamento Basico do Estado de Sao Paulo	392,489	0.10
117,190	Companhia Energetica de Minas Gerais Pfd	263,199	0.07
19,600	Companhia Paranaense de Energia	156,211	0.04
115,100	Companhia Siderurgica Nacional SA	363,785	0.09
30,500	Cosan SA Industria e Comercio	338,949	0.09
27,608	CPFL Energia SA	202,744	0.05
132,189	Duralex SA	261,845	0.07
39,000	EDP - Energias do Brasil SA	152,233	0.04
73,600	Empresa Brasileira de Aeronautica SA	343,034	0.10
18,700	Engie Brasil Energia SA	190,655	0.05
30,700	Equatorial Energia SA	486,493	0.13
31,700	Fibria Celulose SA	294,478	0.08
151,900	Gerdau SA Pfd	477,882	0.12
47,500	Hypermarcas SA	361,553	0.09
477,713	Investimentos Itau SA Pfd	1,152,225	0.31
80,442	Klabin SA	415,228	0.11
158,408	Kroton Educacional SA	615,102	0.16
30,070	Localiza Rent a Car	299,746	0.08
76,953	Lojas Americanas SA Pfd	381,078	0.10
21,300	Lojas Americanas SA	77,372	0.02
95,200	Lojas Renner SA	642,543	0.17
5,115	M Dias Branco SA	171,364	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
BRL Equities <i>(continued)</i>			
19,900	Multiplan Empreendimentos Imobiliarios SA	344,217	0.09
25,700	Natura Cosméticos SA	172,337	0.04
27,100	Odontoprev SA	99,467	0.03
11,100	Porto Seguro SA	86,979	0.02
38,578	Qualicorp	216,327	0.06
32,100	Raia Drogasil SA	572,170	0.15
124,888	Rumo Logística Operadora Multimodal SA	223,372	0.06
13,713	Sul America SA	71,903	0.02
64,500	Suzano Papel e Celulose SA	266,801	0.07
55,005	Telefonica Brasil SA	706,290	0.18
95,471	Tim Participações SA	217,757	0.06
47,000	Ultrapar Participações SA	937,154	0.24
68,260	Weg SA	308,203	0.08
		28,995,718	7.56
CLP Equities			
88,470	Aguas Andinas SA	43,671	0.01
2,902,909	Banco de Chile	322,562	0.08
4,537	Banco de Crédito e Inversiones	217,672	0.06
7,732,738	Banco Santander Chile SA	407,837	0.11
133,756	Cencosud SA	355,925	0.09
682,470	Colbun SA	127,304	0.03
12,648	Compañía Cervecerías Unidas SA	125,233	0.03
30,852	Embotelladora Andina SA - Reg	108,793	0.03
380,822	Empresa Nacional de Electricidad SA	238,224	0.06
8,526	Empresa Nacional de Telecomunicaciones SA	85,770	0.02
137,174	Empresas CMPC SA	265,896	0.07
51,595	Empresas Copec SA	468,754	0.12
2,054,115	Enerjis Chile SA	180,300	0.05
2,054,115	Enerjis SA	316,551	0.08
20,449,263	Itau CorpBanca	162,618	0.04
28,309	Latam Airlines Group SA	226,139	0.06
58,963	Saci Falabella	442,308	0.12
10,591	Sociedad Química y Minera de Chile SA	286,174	0.07
		4,381,731	1.13
COP Equities			
51,502	Bancolombia SA	441,945	0.11
46,916	Cementos Argos SA P.P. 144A	175,671	0.05
70	Corporación Financiera Colombiana SA	819	0.00
728,247	Ecopetrol SA	317,287	0.08
33,593	Grupo Argos SA P.P. 144A	204,480	0.05
391,696	Grupo Aval Acciones y Valores Pfd	150,252	0.04
10,449	Grupo de Inversiones Suramericana SA	122,059	0.03
24,789	Grupo de Inversiones Suramericana SA	298,963	0.08
44,524	Interconexion Eléctrica SA	140,288	0.04
		1,851,764	0.48
CZK Equities			
17,903	Cez AS	284,904	0.07
8,740	Komerční Banka AS	286,259	0.07
5,910	O2 Czech Republic AS	56,824	0.01
		627,987	0.15

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EGP Equities			
114,037	Commercial International Bank	435,808	0.11
31,953	Global Telecom Holding SAE	12,014	0.00
52,116	Talaat Moustafa Group	24,882	0.01
		472,704	0.12
EUR Equities			
145,423	Alpha Bank	276,304	0.07
194,781	Eurobank Ergasias SA	125,634	0.03
2,029	FF Group	39,018	0.01
25,820	Greek Organisation of Football Prognostics SA	216,888	0.05
22,385	Hellenic Telecommunications Organization SA	199,898	0.05
11,786	Jumbo SA	177,497	0.05
517,506	National Bank of Greece	128,341	0.03
686,242	Piraeus Bank SA	143,425	0.04
5,792	Titan Cement Company SA	129,162	0.03
		1,436,167	0.36
HKD Equities			
77,500	Aac Acoustic Technologies Holdings Inc.	667,660	0.17
2,442,800	Agricultural Bank of China - H	949,922	0.25
252,000	Air China Limited - H	152,538	0.04
918,100	Alibaba Pictures Group Limited	141,460	0.04
566,000	Aluminum Corp. of China Limited	221,482	0.06
165,500	Anhui Conch Cement Company Limited	427,025	0.11
101,000	Anta Sports Products Limited	285,920	0.07
88,000	AviChina Industry & Technology Company - H	57,464	0.01
8,132,000	Bank of China Limited - H	3,420,808	0.89
1,048,100	Bank of Communications Company Limited	719,016	0.19
150,000	Beijing Capital International Airport Company Limited - H	143,807	0.04
57,500	Beijing Enterprises Holdings Limited	257,700	0.08
468,000	Beijing Enterprises Water Group Limited	295,303	0.08
625,000	Belle International Holdings Limited	333,226	0.09
324,000	Brilliance China Automotive Holdings Limited	423,145	0.11
46,000	Byd Company Limited	229,786	0.06
1,370,600	CGN Power Company Limited - H	356,996	0.09
1,140,200	China Cinda Asset Management - H	391,796	0.10
969,400	China Citic Bank Corp. Limited	584,417	0.15
415,000	China Coal Energy Company - H	186,754	0.05
465,000	China Communications Construction Company Limited - H	507,213	0.13
306,400	China Communications Services Corp. Limited - H	185,092	0.05
115,600	China Conch Venture Holdings	195,079	0.05
8,787,270	China Construction Bank Corp.	6,415,065	1.67
529,300	China Everbright Bank Company Limited - H	228,481	0.06
278,000	China Everbright International Limited	298,818	0.08
82,000	China Everbright Limited	148,004	0.04
500,000	China Evergrande Group	295,318	0.08
355,900	China Galaxy Securities Company	304,213	0.08
162,000	China Gas Holdings Limited	208,403	0.05
251,950	China Huarong Asset Management Company Limited	85,959	0.02
30,100	China Huishan Dairy Holdings Company Limited	11,079	0.00
773,000	China Life Insurance Company Limited - H	1,909,430	0.50
324,000	China Longyuan Power Group Corp.	240,098	0.06
119,900	China Medical System Holdings Limited	180,049	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities <i>(continued)</i>			
282,000	China Mengniu Dairy Company Limited	515,197	0.13
415,300	China Merchants Bank Company Limited - H	923,270	0.24
128,158	China Merchants Holdings International Company Limited	301,525	0.08
687,200	China Minsheng Banking Corp Limited - H	696,643	0.18
629,500	China Mobile Limited	6,327,620	1.65
346,000	China National Building Material Company Limited - H	159,511	0.04
212,000	China Oilfield Services Limited	186,655	0.05
436,000	China Overseas Land & Investment Limited	1,095,647	0.27
242,400	China Pacific Insurance Group Company Limited	801,812	0.21
2,791,000	China Petroleum & Chemical Corp.	1,877,134	0.49
422,000	China Pharmaceutical Group Limited	427,283	0.11
281,000	China Power International Development Limited	96,557	0.03
217,500	China Railway Construction Corp. Limited	265,438	0.07
182,584	China Resources Enterprise Limited	343,840	0.09
84,000	China Resources Gas Group Limited	223,928	0.06
318,444	China Resources Land Limited	679,128	0.18
217,202	China Resources Power Holdings Company Limited	327,226	0.09
429,500	China Shenhua Energy Company Limited	766,812	0.19
475,700	China South Locomotive and Rolling Stock Corp.	404,870	0.11
198,000	China Southern Airlines Company Limited	97,576	0.03
200,261	China State Construction International Holdings Limited	284,071	0.07
135,444	China Taiping Insurance Holdings Company Limited	265,004	0.07
1,496,000	China Telecom Corp. Limited	654,919	0.17
670,000	China Unicom Hong Kong Limited	739,836	0.19
142,800	China Vanke Company Limited - H	309,082	0.08
99,100	Chongqing Changan Automobile Company Limited	134,393	0.03
189,000	Chongqing Rural Commercial Bank - H	105,159	0.03
280,000	Citic 21CN Company Limited	133,535	0.03
430,000	Citic Pacific Limited	583,666	0.15
280,500	CITIC Securities Company Limited - H	540,582	0.14
1,935,000	Cnooc Limited	2,295,226	0.59
191,555	Cosco Pacific Limited	182,475	0.05
753,438	Country Garden Holdings Company	399,862	0.10
262,000	Dongfeng Motor Group Company Limited	242,533	0.06
72,000	Enn Energy Holdings Limited	280,865	0.08
224,000	Far East Horizon Limited	182,156	0.05
257,428	Fosun International	345,646	0.09
422,000	Franshion Properties China Ltd	107,853	0.03
487,700	Fullshare Holdings Limited	215,891	0.06
1,158,000	GCL Poly Energy Holdings Limited	131,694	0.03
570,000	Geely Automobile Holdings Limited	516,495	0.13
148,500	GF Securities Company Limited - H	293,818	0.08
1,379,811	Gome Electrical Appliances Holdings Limited	158,606	0.04
272,000	Great Wall Motor Company Limited	240,813	0.06
282,000	Guangdong Investment Limited	353,120	0.09
169,233	Guangzhou Automobile Group Company Limited	194,116	0.05
127,200	Guangzhou R&f Properties Company Limited	145,903	0.04
120,000	Haier Electronics Group Company Limited	179,025	0.05
52,000	Haitian International Holdings Limited	96,781	0.03
311,200	Haitong Securities Company Limited - H	506,132	0.13
1,288,600	Hanergy Solar Group Limited*	6,057	0.00

* Illiquid security

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities <i>(continued)</i>			
78,000	Hengan International Group Company Limited	543,202	0.14
1,580,800	HengTen Networks Group Limited	75,390	0.02
432,000	Huaneng Power International Inc.	271,531	0.07
456,900	Huaneng Renewables Corp. - H	140,797	0.04
150,000	Huatai Securities Company Limited	271,472	0.07
7,144,000	Industrial & Commercial Bank of China - H	4,062,255	1.06
54,000	Jiangsu Expressway Company Limited - H	64,713	0.02
166,000	Jiangxi Copper Company Limited	219,638	0.06
93,000	Kingsoft Corp. Limited	180,823	0.05
370,000	Kunlun Energy Company Limited	262,423	0.07
710,000	Lenovo Group Limited	408,065	0.11
187,000	Longfor Properties Company Limited	225,014	0.06
75,900	New China Life Insurance Company - H	330,419	0.09
222,000	Nine Dragons Paper Holdings Limited	190,845	0.05
219,200	People's Insurance Company - H	82,023	0.02
2,370,000	Petrochina Company Limited	1,675,132	0.44
451,590	Picc Property & Casualty Company Limited	667,089	0.17
547,000	Ping An Insurance Group Company of China Limited	2,595,325	0.67
264,700	Semiconductor Manufacturing International Corp.	394,252	0.10
176,000	Shandong Weigao Group Medical Polymer Company Limited - H	111,485	0.03
42,500	Shanghai Fosun Pharmaceutical Group Company Limited - H	123,431	0.03
58,000	Shanghai Industrial Holdings Limited	148,943	0.04
89,300	Shanghai Pharmaceuticals Holding Company Limited	194,158	0.05
61,000	Shenzhou International Group Holdings Limited	365,883	0.09
172,000	Shimao Property Holdings Limited	213,275	0.06
466,000	Sino Biopharmaceutical	311,137	0.08
317,289	Sino-Ocean Land Holdings Limited	134,635	0.04
109,500	Sinopec Engineering Group Company Limited	86,635	0.02
389,000	Sinopec Shanghai Petrochemical Company Limited	199,789	0.05
105,200	Sinopharm Group Company	411,017	0.11
195,000	Sinotrans Limited	82,506	0.02
285,000	Soho China Limited	133,132	0.03
267,300	Sun Art Retail Group Limited	222,270	0.06
196,700	Sunac China Holdings Limited	155,145	0.04
62,150	Sunny Optical Technology Group Company Limited	258,020	0.07
575,600	Tencent Holdings Limited	13,352,449	3.47
220,000	Tingyi Cayman Islands Holding Corp.	253,692	0.07
96,000	Travelsky Technology Limited - H	191,351	0.05
34,000	Tsingtao Brewery Company Limited	121,820	0.03
525,000	Want Want China Holdings Limited	319,072	0.08
117,200	Weichai Power Company Limited	171,122	0.04
226,000	Yanzhou Coal Mining Company Limited	146,196	0.04
104,000	Zhejiang Expressway Company Limited	94,110	0.02
59,000	Zhuzhou CSR Times Electric Company Limited - H	283,903	0.07
86,976	ZTE Corp. - H	143,371	0.04
		79,690,467	20.74
HUF Equities			
2,949	Mol Hungarian Oil & Gas plc	197,020	0.05
25,595	OTP Bank plc	696,090	0.18
10,486	Richter Gedeon Nyrt	210,830	0.05
		1,103,940	0.28

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
IDR Equities			
1,855,500	Adaro Energy PT	221,340	0.06
124,500	AKR Corporindo Tbk PT	52,572	0.01
2,100,000	Astra International Tbk PT	1,222,975	0.31
1,362,000	Bank Central Asia Tbk Pt	1,485,726	0.39
433,000	Bank Danamon Indonesia Tbk PT	113,056	0.03
1,073,422	Bank Mandiri Tbk Pt	874,423	0.23
857,901	Bank Negara Indonesia Tbk PT	333,580	0.09
1,210,000	Bank Rakyat Indonesia	994,196	0.26
805,000	Bumi Serpong Damai Pt	99,427	0.03
740,500	Charoen Pokphand Indonesia Tbk PT	161,032	0.04
55,500	Gudang Garam Tbk PT	249,588	0.06
975,000	HM Sampoerna Tbk PT	262,805	0.07
169,500	Indocement Tunggul Prakarsa Tbk PT	183,705	0.05
268,000	Indofood Cbp Sukses Makmur Tbk PT	161,733	0.04
505,000	Indofood Sukses Makmur Tbk PT	281,657	0.07
195,855	Jasa Marga Pt	59,545	0.02
2,098,000	Kalbe Farma Tbk Pt	223,691	0.06
2,256,500	Lippo Karawaci Tbk PT	114,340	0.03
236,500	Matahari Department Store Tbk Pt	251,742	0.07
601,000	Media Nusantara Citra Tbk PT	74,230	0.02
1,255,000	Perusahaan Gas Negara Pt	238,472	0.06
341,000	Semen Gresik Persero Tbk PT	220,186	0.06
939,500	Summarecon Agung Tbk PT	87,608	0.02
507,000	Surya Citra Media Tbk PT	99,907	0.03
5,044,500	Telekomunikasi Indonesia Tbk Pt	1,412,964	0.37
150,000	Tower Bersama Infrastructure Tbk Pt	52,572	0.01
148,000	Unilever Indonesia Tbk Pt	404,132	0.11
153,030	United Tractors Tbk PT	228,858	0.06
365,625	Xl Axiata Tbk PT	59,440	0.02
		10,225,502	2.68
INR Equities			
3,950	Acc Limited	73,445	0.02
68,580	Ambuja Cements Limited	197,637	0.05
6,094	Apollo Hospitals Enterprise Limited	100,443	0.03
96,271	Ashok Leyland Limited	107,721	0.03
33,390	Asian Paints Limited	415,613	0.11
26,452	Aurobindo Pharma Limited	247,315	0.06
168,665	Axis Bank Limited	1,060,133	0.28
9,703	Bajaj Auto Limited	356,776	0.10
14,670	Bajaj Finance Limited	172,590	0.04
2,791	Bajaj Finserv Limited	112,864	0.03
9,198	Bharat Forge Limited	116,481	0.03
67,441	Bharat Heavy Electricals Limited	114,182	0.03
41,944	Bharat Petroleum Corp. Limited	372,354	0.10
101,959	Bharti Airtel Limited	435,333	0.11
49,268	Bharti Infratel Limited	236,374	0.06
15,315	Cadila Healthcare Limited	76,301	0.02
55,227	Cairn India Limited	186,813	0.05
37,833	Cipla Limited	300,609	0.08
76,775	Coal India Limited	321,746	0.08
4,555	Container Corp. of India	70,632	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
INR Equities <i>(continued)</i>			
58,093	Dabur India Limited	225,722	0.06
6,180	Divi's Laboratories Limited	67,656	0.02
12,095	Dr Reddys Laboratories Limited	517,077	0.13
1,247	Eicher Motors Limited	379,800	0.10
21,573	Gail India Limited	132,356	0.03
12,948	Glenmark Pharmaceuticals Limited	160,697	0.04
11,458	Godrej Consumer Products Limited	241,681	0.06
23,292	Havell's India Limited	111,358	0.03
56,992	Hcl Technologies Limited	659,157	0.17
4,757	Hero Honda Motors Limited	202,255	0.05
170,678	Hindalco Industries Limited	369,676	0.10
67,457	Hindustan Lever Limited	778,685	0.20
40,839	Hindustan Petroleum Corp.	251,756	0.07
154,231	Housing Development Finance Corp.	2,720,250	0.70
122,190	Icici Bank Limited	435,770	0.11
105,571	Idea Cellular Limited	109,352	0.03
88,419	IDFC Bank Limited	74,170	0.02
32,124	Indiabulls Housing Finance	291,797	0.08
187,674	Infosys Technologies Limited	2,649,442	0.69
363,690	ITC Limited	1,227,691	0.32
11,698	JSW Steel Limited	265,952	0.07
33,480	Larsen & Toubro Limited	630,959	0.16
31,674	Lic Housing Finance Limited	247,645	0.06
25,772	Lupin Limited	535,323	0.14
35,694	Mahindra & Mahindra Financial Services	134,751	0.04
38,865	Mahindra & Mahindra Limited	643,188	0.17
28,552	Marico Limited	103,880	0.03
11,053	Maruti Suzuki India Limited	821,346	0.21
30,912	Motherson Sumi Systems Limited	140,966	0.04
559	Motor Industries Company Limited	164,374	0.04
2,696	Nestle India Limited	227,033	0.06
152,714	Ntpc Limited	351,460	0.09
181,014	Oil & Natural Gas Corp. Limited	483,851	0.13
6,778	Piramal Enterprises Limited	153,846	0.04
60,178	Power Finance Corp. Limited	102,516	0.03
139,853	Reliance Industries Limited	2,114,612	0.55
851	Shree Cement Limited	175,147	0.05
12,424	Shriram Transport Finance	148,119	0.04
7,869	Siemens Limited	122,290	0.03
176,282	State Bank of India Limited	616,122	0.16
96,076	Sun Pharmaceutical Industries Limited	845,524	0.23
50,472	Tata Consultancy Services Limited	1,667,838	0.43
182,005	Tata Motors Limited	1,200,041	0.31
50,063	Tata Power Company Limited	53,080	0.01
54,178	Tata Steel Limited	296,107	0.08
24,980	Tech Mahindra Limited	170,602	0.04
30,280	Titan Industries Limited	138,232	0.04
7,842	Ultra Tech Cement Limited	356,048	0.09
35,227	United Phosphorus Limited	318,384	0.08
5,817	United Spirits Limited	157,870	0.04
62,980	Wipro Limited	417,411	0.11

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
INR Equities <i>(continued)</i>			
30,660	Yes Bank Limited	495,302	0.13
56,854	Zee Telefilms	359,814	0.09
		31,341,343	8.16
KRW Equities			
1,490	Amorepacific Corp.	240,355	0.06
3,017	Amorepacific Corp.	761,396	0.21
1,820	BGF Retail Company Limited	116,864	0.03
27,484	BS Financial Group Inc.	187,264	0.05
8,090	Celltrion Inc.	682,036	0.18
2,330	Cheil Communications Inc.	28,807	0.01
8,283	Cheil Industries Inc.	815,992	0.21
886	CJ Cheiljedang Corp.	248,636	0.06
1,645	CJ Corp.	241,469	0.06
731	Cj Korea Express Corp.	102,713	0.03
6,150	Coway Company Limited	426,275	0.11
3,176	Daelim Industrial Company Limited P.P. 144A	217,147	0.06
14,870	Daewoo Engineering & Construction Company Limited	59,297	0.02
14,820	Dgb Financial Group Inc.	113,657	0.03
4,830	Dongbu Insurance Company Limited	236,964	0.06
3,189	Dongsuh Companies Inc.	68,965	0.02
4,854	Doosan Heavy Industries & Construction Company Limited	103,639	0.03
2,360	E-Mart Company Limited	339,014	0.09
5,297	GS Engineering & Construction Corp.	110,187	0.03
5,900	GS Holdings Corp.	250,555	0.07
2,550	Gs Retail Company Limited	95,280	0.02
31,809	Hana Financial Group Inc.	780,287	0.20
8,640	Hankook Tire Company Limited	393,366	0.10
1,264	Hanmi Pharm Company Limited	60,624	0.02
485	Hanmi Pharm Company Limited	116,307	0.03
21,500	Hanon Systems	173,832	0.05
800	Hanssem Company Limited	124,968	0.03
11,390	Hanwha Chem Corp.	220,839	0.06
29,950	Hanwha Life Insurance Company Limited	153,520	0.04
3,195	Hanwha Techwin Company Limited	108,972	0.03
3,590	Hotel Shilla Company Limited	135,689	0.04
62,070	Hynix Semiconductor Inc.	2,177,930	0.57
2,456	Hyosung Corp.	280,508	0.07
1,730	Hyundai Department Store Company Limited	148,022	0.04
6,540	Hyundai Development Company	230,761	0.06
8,957	Hyundai Engineering & Construction Company Limited	300,927	0.08
1,991	Hyundai Glovis Company Limited	241,465	0.05
4,823	Hyundai Heavy Industries Company Limited	550,851	0.14
7,130	Hyundai Marine & Fire Insurance Company Limited	176,301	0.05
7,339	Hyundai Mobis	1,520,882	0.40
6,078	Hyundai Motor Company Pfd	474,244	0.12
2,744	Hyundai Motor Company Pfd	206,134	0.05
14,070	Hyundai Motor Company	1,612,506	0.43
8,780	Hyundai Steel Company	392,847	0.10
1,473	Hyundai Wia Corp.	84,407	0.02
32,630	Industrial Bank of Korea	325,293	0.08
2,832	Kakao Corp.	171,174	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
KRW Equities <i>(continued)</i>			
12,700	Kangwon Land Inc.	356,397	0.09
42,673	KB Financial Group Inc.	1,433,678	0.37
602	KCC Corp.	169,883	0.04
2,160	Kepeco Plant Service & Engineering Company Limited	91,898	0.02
28,340	Kia Motors Corp.	873,161	0.23
4,750	Korea Aerospace Industries Limited	249,818	0.06
27,820	Korea Electric Power Corp.	961,961	0.25
3,102	Korea Gas Corp.	117,975	0.03
4,120	Korea Investment Holdings Company Limited	135,508	0.04
984	Korea Zinc Company Limited	366,896	0.10
3,605	Korean Air Lines Company Limited	77,396	0.02
5,330	Kt Corp.	123,007	0.03
11,586	Kt&g Corp.	918,564	0.24
1,382	Kumho Petrochemical	88,956	0.02
4,224	LG Chem Limited P.P. 144A	865,404	0.23
1,878	LG Chem Limited	264,615	0.07
10,829	LG Corp.	510,028	0.13
21,220	LG Display Company Limited	523,866	0.14
12,138	LG Electronics Inc.	491,645	0.13
981	Lg Household & Health Care Limited	659,940	0.17
1,139	LG Innotek Company Limited	79,037	0.02
21,760	LG Telecom Limited	195,578	0.05
1,678	Lotte Chemical Corp.	486,041	0.13
52	Lotte Chilsung Beverage Company Limited	59,595	0.02
820	Lotte Confectionery Company Limited	114,896	0.03
1,369	Lotte Shopping Company Limited	238,030	0.06
18,878	Mirae Asset Daewoo Company Limited	107,288	0.03
7,386	Mirae Asset Securities Company Limited	118,855	0.03
2,929	Naver Corp.	1,781,869	0.46
1,744	Ncsoft Corp.	338,826	0.09
14,414	NH Investment & Securities Company Limited	109,186	0.03
1,674	O Media Holdings Company Limited	93,166	0.02
1,776	OCI Company Limited	109,717	0.03
408	Orion Corp.	209,776	0.05
114	Ottogi Corporation	59,240	0.02
2,690	Pacific Corp.	280,840	0.07
1,815	S1 Corp.	124,948	0.03
1,200	Samsung Biologics Company Limited	142,237	0.04
4,874	Samsung Card Company	151,891	0.04
6,877	Samsung Electro-Mechanics Company Limited	274,231	0.07
1,783	Samsung Electronics Company Limited Pfd	2,005,636	0.52
10,174	Samsung Electronics Company Limited	14,391,334	3.74
3,721	Samsung Fire & Marine Insurance Company Limited	784,257	0.20
30,489	Samsung Heavy Industries Company Limited	221,381	0.06
7,323	Samsung Life Insurance	646,690	0.17
5,799	Samsung Sdi Company Limited	496,174	0.12
3,160	Samsung Sds Company Limited	346,032	0.09
6,926	Samsung Securities Company Limited P.P. 144A	172,344	0.04
47,500	Shinhan Financial Group Company Limited	1,687,202	0.44
716	Shinsegae Company Limited	98,919	0.03
4,759	Sk Holdings Company Limited	857,340	0.22
8,490	SK Networks Company Limited	46,118	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
KRW Equities <i>(continued)</i>			
1,737	SK Telecom Company Limited	305,423	0.08
5,207	S-Oil Corp.	346,199	0.09
41,235	Woori Bank	412,696	0.11
863	Yuhan Corp.	135,148	0.04
		54,708,864	14.24
MXN Equities			
299,300	Alfa SA de CV	353,989	0.09
3,173,700	America Movil SAB de CV	1,903,095	0.50
1,559,594	Cemex SAB de CV	1,187,127	0.30
48,500	Coca-Cola Femsa SAB de CV	293,216	0.08
21,200	El Puerto de Liverpool SAB de CV	145,906	0.04
33,856	Embotelladoras Arca SA de CV	168,380	0.04
253,500	Fibra Uno Administracion SA de CV	370,518	0.10
193,700	Fomento Economico Mexicano SAB de CV	1,405,494	0.36
111,100	Gentera SAB de CV	170,667	0.04
18,100	Gruma SAB de CV	219,154	0.06
18,000	Grupo Aeroportuario del Pacifico SAB de CV - B	247,408	0.06
33,800	Grupo Aeroportuario del Pacifico SAB de CV - B	265,180	0.07
166,200	Grupo Bimbo SAB de CV	359,560	0.09
53,900	Grupo Bimbo SAB de CV	207,444	0.05
274,100	Grupo Financiero Banorte SAB de CV	1,290,431	0.34
241,700	Grupo Financiero Inbursa SA	348,932	0.09
210,000	Grupo Financiero Santander Mexico SAB de CV - B	288,285	0.07
55,700	Grupo Lala SAB de CV	77,438	0.02
392,961	Grupo Mexico SAB de CV	1,020,493	0.26
260,200	Grupo Televisa SA	1,036,034	0.27
16,140	Industrias Penoles SA de CV	286,753	0.07
27,000	Infraestructura Energetica Nova SAB de CV	112,240	0.03
138,300	Kimberly-Clark de Mexico SA de CV	237,655	0.06
119,977	Mexichem Sab de CV	260,057	0.07
68,700	OHL Mexico SAB de CV	64,465	0.02
20,800	Promotora y Operadora de Infraestructura SAB de CV	165,581	0.04
523,800	Wal-Mart de Mexico SAB de CV	893,109	0.23
		13,378,611	3.45
MYR Equities			
103,600	Airasia Bhd	50,140	0.01
124,700	Alliance Financial Group Bhd	98,040	0.03
242,800	Ammb Holdings Bhd	221,166	0.06
97,400	Astro Malaysia Holdings Bhd	53,521	0.01
311,117	Axiata Group Bhd	310,354	0.08
9,000	British American Tobacco Malaysia Bhd	84,834	0.02
339,740	Cimb Group Holdings Bhd	323,828	0.08
281,774	Dialog Group Bhd	91,709	0.02
325,800	Digi.Com Bhd	332,575	0.09
196,400	Gamuda Bhd	198,409	0.05
239,100	Genting Bhd	404,260	0.11
2,800	Genting Plantations Bhd	6,391	0.00
37,200	Hap Seng Consolidated	69,658	0.02
44,800	Hartalega Holdings Bhd	45,732	0.01
80,527	Hong Leong Bank Bhd	229,756	0.06
34,335	Hong Leong Financial Group Bhd	103,188	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
MYR Equities <i>(continued)</i>			
265,400	IHH Healthcare Bhd	356,177	0.09
268,600	IJM Corp. Bhd	181,655	0.05
267,100	IOI Corp. Bhd	248,382	0.07
142,138	Ioi Properties Group Sdn Bhd	63,084	0.02
38,400	Kuala Lumpur Kepong Bhd	194,775	0.05
30,000	Lafarge Malayan Cement Bhd	45,587	0.01
432,692	Malayan Banking Bhd	749,867	0.20
62,736	Malaysia Airports Holdings Bhd	80,349	0.02
177,500	Maxis Bhd	224,332	0.06
120,300	MISC Bhd	186,872	0.05
338,000	Petronas Chemicals Group Bhd	498,613	0.13
20,100	Petronas Dagangan Bhd	101,103	0.03
85,200	Petronas Gas Bhd	383,540	0.10
53,500	Ppb Group Bhd	179,328	0.05
288,620	Public Bank Bhd	1,202,888	0.31
240,200	Resorts World Bhd	232,504	0.06
100,406	Rhb Capital Bhd	99,948	0.03
413,600	Sapurakencana Petroleum Bhd	141,608	0.04
273,682	Sime Darby Bhd	468,514	0.12
83,056	Telekom Malaysia Bhd	104,443	0.03
354,725	Tenaga Nasional Bhd	1,042,074	0.28
60,500	UMW Holdings Bhd	58,434	0.02
55,700	Westports Holdings Bhd	50,619	0.01
381,920	YTL Corp. Bhd	125,111	0.03
111,530	YTL Power International Bhd	35,121	0.01
		9,678,489	2.55
PHP Equities			
226,500	Aboitiz Equity Ventures Inc.	305,839	0.08
75,700	Aboitiz Power Corp.	60,204	0.02
237,500	Alliance Global Group Inc.	57,888	0.02
21,466	Ayala Corp.	299,064	0.08
774,800	Ayala Land Inc.	472,859	0.12
170,320	Banco de Oro Unibank Inc.	364,136	0.09
81,030	Bank of The Philippine Islands	137,231	0.04
249,150	Dmci Holdings Inc.	63,008	0.02
853,700	Energy Development Corp.	83,850	0.02
3,810	Globe Telecom Inc.	109,649	0.03
6,310	GT Capital Holdings Inc.	152,836	0.04
59,250	International Container Terminal Services Inc.	81,304	0.02
235,800	JG Summit Holdings Inc.	304,231	0.08
27,550	Jollibee Foods Corp.	101,933	0.03
1,317,000	Megaworld Corp.	89,670	0.02
1,132,519	Metro Pacific Investments Corp.	143,851	0.04
37,180	Metropolitan Bank & Trust	51,480	0.01
10,520	Pldt Inc.	273,867	0.07
91,700	Robinsons Land Corp.	45,471	0.01
40,180	Security Bank Corp.	145,598	0.04
26,733	Sm Investments Corp.	333,950	0.09
828,625	Sm Prime Holdings Inc.	448,026	0.12
81,700	Universal Robina Corp.	254,760	0.07
		4,380,705	1.16

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
PLN Equities			
7,800	Alior Bank SA	96,002	0.02
3,777	Bank Handlowy w Warszawie	65,532	0.02
49,096	Bank Millennium SA	57,874	0.02
15,259	Bank Pekao SA	435,987	0.11
3,360	Bank Zachodni WBK SA	241,153	0.06
1,707	BRE Bank SA	129,978	0.03
1,469	CCC SA	67,914	0.02
11,056	Cyfrowy Polsat SA	61,773	0.02
9,524	Eurocash SA	85,098	0.02
4,564	Grupa Azoty SA	64,964	0.02
3,642	Grupa Lotos SA	31,640	0.01
6,644	Jastrzebska Spolka Weglowa SA	100,954	0.03
16,305	KGHM Polska Miedz SA	342,480	0.09
123	LPP SA	158,500	0.04
51,050	Orange Polska SA - GDR	63,887	0.02
82,870	Polska Grupa Energetyczna SA	196,689	0.05
33,583	Polski Koncern Naftowy Orlen	650,632	0.17
172,475	Polskie Gornictwo Naftowe I Gazownictwo SA	220,547	0.06
93,691	Powszechna Kasa Oszczednosci Bank Polski SA	598,809	0.16
56,890	Powszechny Zaklad Ubezpieczen SA	429,113	0.11
75,721	Synthos SA	78,424	0.02
105,600	Tauron Polska Energia SA	68,356	0.02
		4,246,306	1.12
QAR Equities			
12,922	Barwa Real Estate Company	111,868	0.03
13,619	Commercial Bank of Qatar	115,242	0.03
9,017	Doha Bank QSC	81,935	0.02
75,621	Ezdan Holding Group QSC	297,502	0.08
17,503	Industries Qatar	535,467	0.14
41,394	Masraf Al Rayan	405,236	0.11
8,951	Ooredoo QSC	237,248	0.06
2,595	Qatar Electricity & Water Company	153,372	0.04
15,564	Qatar Gas Transport Company Nakilat	93,568	0.02
10,208	Qatar Insurance Company	225,382	0.06
5,431	Qatar Islamic Bank	146,919	0.04
23,338	Qatar National Bank SAQ.P.P. 144A	989,845	0.26
		3,393,584	0.89
RUB Equities			
75,669	Rostelecom OJSC	98,722	0.03
		98,722	0.03
THB Equities			
119,700	Advanced Info Service pcl	465,860	0.12
49,600	Airports of Thailand pcl	522,647	0.14
8,700	Airports of Thailand pcl	91,674	0.02
187,100	Bangkok Dusit Medical Services pcl	114,427	0.03
374,000	Bangkok Dusit Medical Services pcl	228,732	0.06
1,020,200	Bangkok Expressway & Metro pcl	201,227	0.05
505,200	Banpu pcl	256,808	0.07
69,818	Bec World pcl	30,685	0.01
64,900	BEC World pcl	28,523	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
THB Equities <i>(continued)</i>			
101,800	Berli Jucker pcl	135,433	0.04
670,700	BTS Group Holdings pcl	151,823	0.04
502,600	BTS Group Holdings PCL	113,771	0.03
40,700	Bumrungrad Hospital pcl	195,037	0.05
155,200	Central Pattana pcl	233,185	0.06
66,000	Central Pattana pcl	99,164	0.03
213,077	Charoen Pokphand Foods pcl	166,419	0.04
119,900	Charoen Pokphand Foods pcl	93,645	0.02
595,400	CP All pcl	985,219	0.25
26,200	Delta Electronics Thai pcl	56,533	0.01
37,600	Delta Electronics Thai pcl	81,131	0.02
31,800	Electricity Generating pcl	167,542	0.04
88,700	Energy Absolute pcl	69,864	0.01
79,900	Energy Absolute pcl	62,933	0.02
51,005	Glow Energy pcl	106,680	0.03
27,100	Glow Energy pcl	56,681	0.01
453,757	Home Product Center pcl	122,537	0.03
376,200	Home Product Center pcl	101,593	0.03
130,845	Indorama Ventures pcl	116,050	0.03
101,800	Indorama Ventures pcl	90,289	0.02
1,474,400	Irpc pcl	187,370	0.05
20,500	KCE Electronics PCL	66,215	0.02
194,920	Minor International pcl	184,491	0.05
167,823	PTT Exploration & Production pcl	427,657	0.11
38,100	PTT Exploration & Production pcl	97,089	0.03
239,969	Ptt Global Chemical pcl	400,257	0.10
61,900	PTT Global Chemical pcl	103,246	0.03
89,900	Robinson Department Store pcl	151,139	0.04
16,955	Siam Cement pcl - NVDR	222,650	0.06
9,400	Siam Cement pcl	123,439	0.03
35,400	Siam Cement pcl	466,741	0.12
141,500	Thai Oil pcl	270,669	0.07
117,100	Thai Union Frozen Products pcl	65,106	0.02
194,000	Thai Union Group	107,861	0.03
1,512,700	Tmb Bank pcl	84,104	0.02
2,016,200	Tmb Bank pcl	112,098	0.03
1,456,513	True Corp. pcl	275,717	0.07
		8,491,961	2.20
TRY Equities			
20,464	Anadolu Efes Biracilik Ve Malt Sanayii AS	97,241	0.03
35,071	Arcelik AS	200,396	0.05
26,550	Bim Birlesik Magazalar AS	350,643	0.09
7,315	Coca-Cola Icecek AS	65,260	0.02
241,669	Emlak Konut Gayrimenkul Yatirim Ortakligi AS	194,759	0.05
185,344	Eregli Demir Ve Celik Fabrikalari Tas	256,771	0.07
8,073	Ford Otomotiv Sanayi AS	66,539	0.02
135,329	Haci Omer Sabanci Holding AS	333,746	0.09
93,147	Koc Holding AS	346,461	0.09
142,960	Petkim Petrokimya Holding	142,568	0.04
18,903	Tav Havalimanlari Holding AS	71,481	0.02
14,379	Tofas Turk Otomobil Fabrik	95,494	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 (continued)

(expressed in EUR)

Quantity	Description	Market Value	% NAV
TRY Equities (continued)			
14,403	Tupras-Türkiye Petrol Rafinerileri	274,653	0.07
111,466	Türk Hava Yollari	150,517	0.04
106,951	Türk Sise Ve Cam Fabrikalari AS	110,405	0.03
52,338	Türk Telekomunikasyon AS	74,483	0.02
107,017	Türkcell Iletisim Hizmet AS	281,230	0.07
225,658	Türkiye Is Bankasi	315,054	0.08
226,616	Türkiye Vakiflar Bankasi Tao	265,696	0.07
15,818	Ulker Gida Sanayi ve Ticaret AS	68,897	0.02
164,426	Yapi ve Kredi Bankasi AS	152,009	0.04
		3,914,303	1.03
TWD Equities			
298,650	Acer Inc.	115,090	0.03
657,042	Advanced Semiconductor Engineering Inc.	638,806	0.17
35,401	Advantech Company Limited	265,038	0.07
273,726	Asia Cement Corp.	212,178	0.06
71,460	Asustek Computer Inc.	557,074	0.15
865,000	AU Optronics Corp.	300,263	0.08
13,000	Casetek Holdings Limited	32,850	0.01
70,000	Catcher Technology Company Limited	461,266	0.12
844,754	Cathay Financial Holding Company Limited	1,197,792	0.31
96,897	Chailease Holding Company Limited	157,060	0.04
560,257	Chang Hwa Commercial Bank	282,654	0.07
186,693	Cheng Shin Rubber Industry Company Limited	333,915	0.09
39,348	Chicony Electronics Company Limited	86,814	0.02
230,000	China Airlines Limited	62,924	0.02
1,598,386	China Development Financial Holding Corp.	378,984	0.10
315,828	China Life Insurance Company Limited	297,771	0.08
1,181,682	China Steel Corp.	856,884	0.23
1,902,446	Chinatrust Financial Holding Company Limited	987,782	0.26
395,800	Chunghwa Telecom Company Limited	1,181,806	0.31
377,089	Compal Electronics Inc.	204,665	0.05
207,922	Delta Electronics Inc.	975,585	0.25
845,042	E.Sun Financial Holding Company Limited	456,161	0.12
18,250	Eclat Textile Company Limited	181,193	0.05
212,353	Eva Airways Corp.	91,204	0.02
232,196	Evergreen Marine Corp.	75,820	0.02
361,430	Far Eastern New Century Corp.	257,302	0.07
152,000	Far Eastone Telecommunications Company Limited	324,180	0.08
36,915	Feng Tay Enterprise Company Limited	130,856	0.03
1,022,108	First Financial Holding Company Limited	517,165	0.13
324,800	Formosa Chemicals & Fibre Corp.	920,125	0.24
113,000	Formosa Petrochemical Corp.	372,307	0.10
474,240	Formosa Plastics Corp.	1,244,422	0.31
31,000	Formosa Taffeta Company Limited	26,902	0.01
732,041	Fubon Financial Holding Company Limited	1,098,272	0.29
24,309	Giant Manufacturing Company Limited	130,865	0.03
99,840	Highwealth Construction Corp.	133,341	0.03
21,953	Hiwin Technologies Corp.	95,578	0.02
1,591,274	Hon Hai Precision Industry Company Limited	3,941,499	1.03
26,000	Hotai Motor Company Limited	282,231	0.07
61,270	HTC Corp.	142,390	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
TWD Equities <i>(continued)</i>			
672,657	Hua Nan Financial Holdings Company Limited	321,552	0.08
843,784	InnoLux Display Corp.	287,934	0.07
200,697	Inventec Company Limited	130,478	0.03
10,000	Largan Precision Company Limited	1,114,919	0.29
231,258	Lite-On Technology Corp.	330,626	0.09
159,914	MediaTek Inc.	1,018,471	0.26
1,292,147	Mega Financial Holding Company Limited	874,267	0.23
18,150	Merida Industry Company Limited	76,885	0.02
39,000	Micro-Star International Company Limited	84,440	0.02
547,420	Nan Ya Plastics Corp.	1,146,582	0.30
93,000	Nanya Technology Corp.	132,140	0.03
11,000	Nien Made Enterprise Company Limited	107,594	0.03
61,000	Novatek Microelectronics Corp. Limited	191,110	0.05
10,000	Obi Pharma Inc.	83,840	0.02
205,000	Pegatron Corp.	464,354	0.12
11,000	Phison Electronics Corp.	82,678	0.02
214,640	Pou Chen Corp.	253,829	0.07
43,800	Powertech Technology Inc.	112,098	0.03
56,000	President Chain Store Corp.	380,543	0.10
94,681	Q-Run Technology	237,583	0.06
286,000	Quanta Computer Inc.	507,327	0.14
34,523	Realtek Semiconductor Corp.	103,589	0.03
85,059	Ruentex Development Company Limited	92,081	0.02
58,671	Ruentex Industries Limited	92,683	0.02
711,444	Shin Kong Financial Holding Company Limited	165,338	0.04
206,000	Siliconware Precision Industries Company	289,970	0.08
897,794	Sinopac Financial Holdings Company Limited	239,810	0.06
6,660	Standard Foods Corp.	15,007	0.00
92,623	Synnex Technology International Corp.	88,554	0.02
9,000	Taimed Biologics Inc.	44,082	0.01
907,387	Taishin Financial Holding Company Limited	314,977	0.08
41,173	Taiwan Business Bank	9,871	0.00
404,298	Taiwan Cement Corp.	418,053	0.11
793,500	Taiwan Cooperative Financial Holding	327,965	0.09
83,000	Taiwan Fertilizer Company Limited	98,032	0.03
172,400	Taiwan Mobile Company Limited	527,442	0.14
2,512,000	Taiwan Semiconductor Manufacturing Company Limited	13,412,215	3.49
202,000	Teco Electric & Machinery Company Limited	165,791	0.04
493,884	Uni-President Enterprises Corp.	775,838	0.21
1,280,000	United Microelectronics Corp.	429,259	0.11
84,000	Vanguard International Semiconductor Corp.	138,874	0.04
264,259	Wistron Corp.	193,957	0.05
144,023	Wpg Holdings Company Limited	160,998	0.04
968,850	Yuanta Financial Holding Company Limited	342,013	0.09
40,792	Zhen Ding Technology Holding Limited	76,560	0.02
		46,471,223	12.09
USD Equities			
7,700	58.com Inc. - ADR	204,409	0.05
178	AK Transneft OAO Pfd	547,249	0.14
114,900	Alibaba Group Holding	9,565,650	2.49
27,600	Baidu.com - ADR	4,302,172	1.12

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
25,451	Companhia de Minas Buenaventura SA - ADR	272,185	0.07
7,300	Credicorp Limited	1,092,560	0.28
38,300	Ctrip.com International Limited - ADR	1,452,477	0.38
18,978	DP World Limited	315,055	0.08
1,270,646	Gazprom OAO	3,050,021	0.78
1,550,000	Inter Rao Ues OAO	92,539	0.02
70,400	JD.com Inc. - ADR	1,698,010	0.44
46,059	Lukoil OAO	2,467,272	0.63
27,997	Magnit OJSC	1,171,907	0.31
54,100	Mobile Telesystems OJSC - ADR	467,268	0.12
8,000	Netease.com - ADR	1,633,297	0.43
13,300	New Oriental Education & Technology Group - ADR	530,865	0.14
10,124	Novatek OAO - GDR	1,245,883	0.32
12,337	Phosagro OAO	178,373	0.05
134,370	Rosneft OAO	840,623	0.22
13,490	Rostelecom	17,600	0.00
8,868,000	Rushydro	127,528	0.03
24,385	Severstal	356,841	0.09
64,900	Shanghai Lujiazui Finance & trade	90,082	0.02
4,850	Sina Corp.	279,527	0.07
18,964	Sistema JSFC - GDR - Reg	161,817	0.04
8,760	Southern Copper Corp.	265,271	0.07
797,330	Surgutneftegaz Pfd	397,143	0.10
4,100	Tal Education Group - ADR	272,685	0.07
151,864	Tatneft	1,007,145	0.26
40,200	Vipshop Holdings Limited	419,627	0.11
599,456,753	Vtb Bank OJSC	688,828	0.18
2,700	Weibo Corp. - ADR	103,930	0.03
41,400	Yum China Holdings Inc.	1,025,237	0.26
2,700	YY Inc. - ADR	100,909	0.03
		36,441,985	9.43
ZAR Equities			
40,666	ABSA Group Limited	475,601	0.12
157,070	African Bank Investments Limited*	57	0.00
4,937	Anglo Platinum Limited	90,503	0.02
45,352	Anglogold Ashanti Limited	479,751	0.12
34,373	Aspen Pharmacare Holdings Limited	675,795	0.17
32,339	Bid Corp. Limited	549,643	0.14
34,079	Bidvest Group Limited	428,240	0.11
38,728	Brait Se Bat	235,100	0.06
3,508	Capitec Bank Holdings Limited	169,031	0.04
13,878	Coronation Fund Managers Limited	67,823	0.02
37,195	Discovery Holdings Limited	295,265	0.08
14,481	Exxaro Resources Limited	89,855	0.02
355,120	Firststrand Limited	1,309,074	0.34
237,676	Fortress Income Fund Limited	273,043	0.07
24,107	Foschini Limited	265,961	0.07
83,870	Gold Fields Limited	253,464	0.07
247,128	Growthpoint Properties Limited	443,584	0.12
20,630	Hyprop Investments Limited	167,786	0.04
61,698	Impala Platinum Holdings Limited	182,822	0.05

* Illiquid security

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
ZAR Equities <i>(continued)</i>			
15,881	Imperial Holdings Limited	200,872	0.05
27,573	Investec Limited	173,481	0.05
13,169	Liberty Holdings Limited	101,344	0.03
80,579	Life Healthcare Group Holdin	182,122	0.05
11,380	Massmart Holdings Limited	99,537	0.03
114,939	Mmi Holdings Limited	187,983	0.05
11,397	Mondi Limited	221,236	0.06
23,575	Mr Price Group Limited	260,778	0.07
175,300	Mtn Group Limited	1,533,417	0.40
44,554	Naspers Limited	6,221,396	1.62
23,527	Nedbank Group Limited	388,421	0.10
100,583	Netcare Limited	222,034	0.06
19,118	New Europe Property Investments plc	210,747	0.05
23,227	Pick N Pay Stores Limited	102,610	0.03
10,426	Pioneer Foods Limited	111,295	0.03
9,026	PSG Group Limited	136,775	0.04
76,313	Rand Merchant Investment Holdings Limited	210,574	0.05
408,409	Redefine Income Fund Limited	316,846	0.08
60,875	Remgro Limited	941,378	0.24
25,473	Resilient REIT Limited	202,053	0.05
80,343	Rmb Holdings Limited	369,861	0.10
139,496	Sanlam Limited	608,324	0.16
60,953	Sappi Limited	380,119	0.09
58,564	Sasol Limited	1,619,635	0.42
48,919	Shoprite Holdings Limited	581,517	0.16
74,016	Sibanye Gold Limited	130,290	0.03
14,819	Spar Group Limited	204,022	0.05
139,990	Standard Bank Group Limited	1,472,814	0.38
302,821	Steinhoff International Holdings	1,496,498	0.38
26,406	Telkom SA Limited	135,456	0.04
15,570	Tiger Brands Limited	429,446	0.12
44,859	Truworths International Limited	247,780	0.06
20,724	Tsogo Sun Holdings Limited	39,656	0.01
42,306	Vodacom Group Pty Limited	447,002	0.12
105,403	Woolworths Holdings Limited	518,986	0.13
		27,158,703	7.05
Total Equities		375,387,362	97.65
Total Transferable securities and money market instruments admitted to an official exchange listing		375,387,362	97.65
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
USD Equities			
250,000	Alrosa Company Limited	378,305	0.10
124,717	Moscow Exchange Micex	243,271	0.06
1,143,654	Sberbank RF	3,077,351	0.80
826,425	Surgutneftegaz	397,258	0.10
		4,096,185	1.06
Total Equities		4,096,185	1.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
MAD Rights			
21,507	Douja Prom Addoha - Right	0	0.00
		0	0.00
QAR Rights			
2,452	Commercial Bank QSC - Right	4,469	0.00
		4,469	0.00
Total Rights		4,469	0.00
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		4,100,654	1.06
Total Investment in Securities		379,488,016	98.71
Other Net Assets		4,958,997	1.29
Total Net Assets		384,447,013	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Banks	14.82
Semiconductors	9.24
Internet software and services	8.78
Oil and gas producers	6.56
Telecommunication services	5.87
Financial services	5.37
Retail	3.66
Insurance	3.46
Chemicals	2.78
Auto manufacturers	2.25
Food services	2.17
Broadcasting, radio and television	2.10
Electrical utilities	2.05
Real estate	1.97
Electronic equipment	1.77
Diversified companies	1.69
Pharmaceuticals	1.59
IT Consulting and services	1.54
Beverages	1.29
Engineering and construction	1.21
Mining (non precious)	1.21
Building materials	1.15
Iron and steel	1.09
Commercial services	1.03
Computers and peripherals	0.90
Transportation	0.79
Automobile parts and equipment	0.78
Oil and gas services	0.78
Real estate investment trust	0.74
Software	0.74
Tobacco	0.71
Food	0.67
Cosmetics and personal care	0.61
Leisure and entertainment	0.56
Miscellaneous machinery	0.56
Electrical equipment	0.49
Household products	0.49
Precious metals	0.46
Machinery	0.44
Forest products and paper	0.42
Healthcare supplies and equipment	0.39
Apparel	0.37
Home furnishings	0.37
Water utilities	0.32
Restaurants	0.31
Healthcare services	0.29
Metal fabrication	0.22
Aerospace and defence	0.20
Telecommunication equipment	0.20
Investment companies	0.19
Agriculture	0.18
Coal	0.14
Energy - alternate sources	0.11
Packaging and containers	0.11
Environment control and services	0.08

FDC SICAV Actions EMMA - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2016 *(continued)*

Sector	% NAV
Medical	0.08
Biotechnology	0.07
Distribution and wholesale	0.06
Home builders	0.06
Storage and warehousing	0.06
Closed-ended Funds	0.05
Consumer goods	0.03
Advertising	0.01
Plastics and Rubber	0.01
Textiles	0.01
Total Investment in Securities	98.71
Other Net Assets	1.29
Total Net Assets	100.00

FDC SICAV Obligations EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,500,000	Agence Francaise de Developpement 0.875% - 25/May/31	1,448,978	0.19
2,000,000	Agence France Locale 0.250% - 20/Mar/23	2,007,060	0.26
1,600,000	Agence France Locale 0.375% - 20/Mar/22	1,632,664	0.21
3,000,000	Austria (Govt of) 0.750% - 20/Oct/26	3,095,325	0.40
1,500,000	Austria (Govt of) 1.500% - 20/Feb/47	1,573,800	0.20
2,300,000	Autobahn Schnell AG 0.625% - 15/Sep/22	2,374,808	0.31
700,000	Autobahnen-und Schnellstrassen-Finanzierungs AG 2.750% - 20/Jun/33	863,202	0.11
2,200,000	Belgium (Govt of) 0.800% - 22/Jun/25	2,280,839	0.29
1,700,000	Belgium (Govt of) 2.600% - 22/Jun/24	2,009,502	0.26
1,500,000	Belgium (Govt of) 4.000% - 28/Mar/32	2,141,978	0.28
12,700,000	Belgium (Govt of) 4.250% - 28/Sep/22	15,991,649	2.07
1,770,000	Belgium (Govt of) 5.000% - 28/Mar/35	2,924,651	0.38
3,200,000	BPI France Financement SA 0.750% - 25/Oct/21	3,332,207	0.43
1,200,000	Caisse Centrale du Credit Immobilier 1.125% - 22/Apr/19	1,243,110	0.16
2,000,000	Cassa Depositi e Prestiti SpA 2.375% - 12/Feb/19	2,096,830	0.27
2,200,000	Cassa Depositi e Prestiti SpA 2.750% - 31/May/21	2,396,438	0.31
2,000,000	Council of Europe Development Bank 0.375% - 8/Jun/26	1,995,170	0.26
1,500,000	Council of Europe Development Bank 1.750% - 24/Apr/24	1,679,273	0.22
700,000	Czech (Govt) 3.875% - 24/May/22	838,233	0.11
800,000	Deutsche Bahn Finance BV 0.875% - 11/Jul/31	760,752	0.10
2,500,000	European Financial Stability Facility 0.200% - 28/Apr/25	2,476,625	0.32
1,500,000	European Financial Stability Facility 1.625% - 17/Jul/20	1,605,188	0.21
2,500,000	European Financial Stability Facility 1.875% - 23/May/23	2,807,063	0.36
400,000	European Financial Stability Facility 2.750% - 3/Dec/29	503,860	0.07
3,550,000	European Investment Bank 1.500% - 15/Apr/21	3,824,397	0.49
1,000,000	European Investment Bank 1.750% - 15/Sep/45	1,107,720	0.14
300,000	European Investment Bank 4.000% - 15/Apr/30	425,595	0.06
5,000,000	European Stability Mechanism 0.125% - 22/Apr/24	4,985,125	0.64
3,000,000	European Stability Mechanism 1.375% - 4/Mar/21	3,217,140	0.42
3,000,000	European Union 0.625% - 4/Nov/23	3,137,190	0.41
2,700,000	Fade - Fondo de Amortizacion del Deficit Electrico 0.850% - 17/Sep/19	2,762,951	0.36
3,000,000	Fade - Fondo de Amortizacion del Deficit Electrico 1.875% - 17/Sep/17	3,045,764	0.39
900,000	Flemish Community 0.375% - 13/Oct/26	874,220	0.11
4,000,000	France (Govt of) 0.500% - 25/Nov/19	4,128,240	0.53
4,000,000	France (Govt of) 1.250% - 25/May/36	3,947,960	0.51
10,300,000	France (Govt Of) 0.500% - 25/May/25	10,395,327	1.34
950,000	France (Govt of) OAT 2.750% - 25/Oct/27	1,146,370	0.15
3,750,000	France (Govt of) OAT 3.000% - 25/Apr/22	4,386,956	0.57
2,500,000	France (Govt of) OAT 3.250% - 25/Oct/21	2,927,063	0.38
4,500,000	France (Govt of) OAT 3.250% - 25/May/45	6,170,648	0.80
4,000,000	France (Govt of) OAT 4.000% - 25/Oct/38	5,986,560	0.77
2,000,000	France (Govt of) OAT 4.500% - 25/Apr/41	3,229,200	0.42
3,500,000	France (Govt of) OAT 5.500% - 25/Apr/29	5,406,625	0.70
8,200,000	Germany (Govt of) 0.500% - 15/Feb/25	8,572,813	1.11
13,600,000	Germany (Govt of) 1.500% - 15/May/24	15,292,995	1.98
17,700,000	Germany (Govt of) 1.750% - 4/Jul/22	19,843,027	2.56
8,000,000	Germany (Govt of) 2.500% - 4/Jul/44	11,081,840	1.43
2,000,000	Germany (Govt of) 4.750% - 4/Jul/34	3,379,630	0.44
1,000,000	Germany (Govt of) 5.625% - 4/Jan/28	1,578,740	0.20

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
2,000,000	Germany (Govt of) 6.250% - 4/Jan/30	3,485,420	0.45
1,300,000	Ile de France (Region of) 0.500% - 14/Jun/25	1,287,202	0.17
800,000	Ile de France (Region of) 2.375% - 24/Apr/26	915,808	0.12
1,200,000	International Bank for Reconstruction & Development 0.500% - 16/Apr/30	1,156,554	0.15
10,000,000	Ireland (Govt of) 0.800% - 15/Mar/22	10,486,250	1.36
850,000	Ireland (Govt of) 2.000% - 18/Feb/45	911,136	0.12
10,000,000	Ireland (Govt of) 4.500% - 18/Apr/20	11,648,000	1.51
8,000,000	Ireland (Govt of) 5.900% - 18/Oct/19	9,456,800	1.22
7,000,000	Italy (Govt of) BPT 0.650% - 15/Oct/23	6,759,900	0.87
5,000,000	Italy (Govt of) BPT 1.450% - 15/Sep/22	5,158,750	0.67
5,300,000	Italy (Govt of) BPT 1.600% - 1/Jun/26	5,242,495	0.68
5,000,000	Italy (Govt of) BPT 1.650% - 1/Mar/32	4,687,000	0.61
5,000,000	Italy (Govt of) BPT 2.500% - 1/May/19	5,293,625	0.68
2,350,000	Italy (Govt of) BPT 3.500% - 1/Mar/30	2,719,126	0.35
15,300,000	Italy (Govt of) BPT 3.750% - 1/Mar/21	17,431,289	2.25
8,000,000	Italy (Govt of) BPT 3.750% - 1/Sep/24	9,344,600	1.21
2,000,000	Italy (Govt of) BPT 4.000% - 1/Feb/17	2,007,150	0.26
6,000,000	Italy (Govt of) BPT 4.000% - 1/Sep/20	6,832,050	0.88
3,500,000	Italy (Govt of) BPT 4.000% - 1/Feb/37	4,302,200	0.56
8,200,000	Italy (Govt of) BPT 4.250% - 1/Feb/19	8,942,305	1.16
28,500,000	Italy (Govt of) BPT 4.500% - 1/Aug/18	30,606,862	3.95
1,800,000	Italy (Govt of) BPT 4.500% - 1/Feb/20	2,040,345	0.26
7,500,000	Italy (Govt of) BPT 4.750% - 1/Sep/21	8,945,438	1.16
2,500,000	Italy (Govt of) BPT 5.000% - 1/Mar/22	3,035,250	0.39
2,500,000	Italy (Govt of) BPT 5.000% - 1/Aug/39	3,473,438	0.45
3,700,000	Italy (Govt of) BPT 5.000% - 1/Sep/40	5,111,643	0.66
8,000,000	Italy (Govt of) BPT 5.250% - 1/Aug/17	8,259,400	1.07
3,000,000	Italy (Govt of) BPT 5.250% - 1/Nov/29	4,065,825	0.53
3,600,000	Italy (Govt of) BPT 5.500% - 1/Nov/22	4,528,260	0.59
4,000,000	Italy (Govt of) BPT 6.500% - 1/Nov/27	5,786,200	0.75
2,000,000	Kommunalbanken AS 0.875% - 8/Apr/19	2,053,380	0.27
3,850,000	Kreditanstalt fuer Wiederaufbau 0.000% - 15/Sep/23	3,844,725	0.49
1,000,000	Landwirtschaftliche Rentenbank 1.875% - 11/May/20	1,075,405	0.14
700,000	Latvia (Govt of) 2.625% - 21/Jan/21	772,625	0.10
1,000,000	Latvia (Govt of) 2.875% - 30/Apr/24	1,170,000	0.15
550,000	Luxembourg (Govt of) 3.375% - 18/May/20	621,008	0.08
2,000,000	Madrid (Autonomous Community of) 1.189% - 8/May/22	2,049,509	0.26
1,800,000	Madrid (Autonomous Community of) 2.080% - 12/Mar/30	1,801,935	0.23
1,650,000	Madrid (Autonomous Community of) 2.875% - 6/Apr/19	1,754,635	0.23
1,500,000	Madrid (Autonomous Community of) 2.875% - 17/Jul/23	1,674,210	0.22
1,550,000	Nederlandse Waterschapsbank NV 0.625% - 3/Jul/19	1,587,727	0.20
3,200,000	Netherlands (Govt of) 3.750% - 15/Jan/42	5,230,240	0.68
2,000,000	Ontario Canada (Province of) 1.875% - 21/May/24	2,217,659	0.29
1,000,000	Ontario Canada (Province of) 4.000% - 3/Dec/19	1,124,915	0.15
1,200,000	Poland (Govt of) 0.875% - 10/May/27	1,158,000	0.15
200,000	Poland (Govt of) 3.375% - 9/Jul/24	233,557	0.03
1,500,000	Quebec (Province of) 0.875% - 15/Jan/25	1,549,133	0.20
3,000,000	Quebec (Province of) 2.375% - 22/Jan/24	3,424,979	0.43
2,500,000	Regie Autonome des Transports Parisiens 0.375% - 15/Jun/24	2,490,488	0.32
1,300,000	SA de Gestion de Stocks de Securite 0.625% - 20/Oct/28	1,242,371	0.16
1,600,000	SA de Gestion des Stocks de Securite 1.750% - 22/Oct/19	1,696,568	0.22

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
900,000	Sagess 1.500% - 25/Oct/27	944,645	0.12
400,000	Slovakia (Govt of) 1.375% - 21/Jan/27	418,110	0.05
1,200,000	Slovakia (Govt of) 3.000% - 28/Feb/23	1,436,100	0.19
500,000	Slovakia (Govt of) 3.625% - 16/Jan/29	640,750	0.08
1,200,000	SNCF Reseau 1.500% - 29/May/37	1,172,886	0.15
10,500,000	Spain (Govt of) 4.800% - 31/Jan/24	13,331,849	1.72
5,000,000	Spain (Govt of) 5.500% - 30/Jul/17	5,168,625	0.67
3,200,000	Spain (Govt of) 6.000% - 31/Jan/29	4,738,400	0.61
2,100,000	Spain (Govt of) BOE 1.950% - 30/Jul/30	2,140,793	0.28
6,000,000	Spain (Govt of) BOE 3.750% - 31/Oct/18	6,447,600	0.83
5,000,000	Spain (Govt of) BOE 3.800% - 31/Jan/17	5,016,000	0.65
26,000,000	Spain (Govt of) BOE 4.000% - 30/Apr/20	29,411,849	3.79
1,500,000	Spain (Govt of) BOE 4.200% - 31/Jan/37	1,986,788	0.26
25,200,000	Spain (Govt of) BOE 4.600% - 30/Jul/19	28,254,239	3.64
9,500,000	Spain (Govt of) BOE 4.850% - 31/Oct/20	11,209,525	1.45
3,400,000	Spain (Govt of) BOE 5.150% - 31/Oct/44	5,142,925	0.66
2,000,000	Sweden (Govt of) 0.750% - 2/May/19	2,051,600	0.27
900,000	Xunta de Galicia 2.950% - 10/Apr/21	992,057	0.13
		544,131,432	70.33
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		544,131,432	70.33
EUR Bonds			
850,000	ABB Finance BV 0.625% - 3/May/23	861,964	0.11
1,000,000	Abbey National Treasury Services plc 0.875% - 13/Jan/20	1,019,530	0.13
1,650,000	AbbVie Inc. 0.375% - 18/Nov/19	1,662,358	0.22
1,400,000	Abertis Infraestructuras SA 1.000% - 27/Feb/27	1,340,864	0.17
1,000,000	Abertis Infraestructuras SA 1.375% - 20/May/26	1,003,570	0.13
650,000	Accea SpA 2.625% - 15/Jul/24	716,498	0.09
350,000	Achmea BV FRN - 29/Dec/49	330,885	0.04
250,000	Adecco International Financial Services BV 1.000% - 2/Dec/24	249,364	0.03
200,000	Aeroporti di Roma SpA 3.250% - 20/Feb/21	221,957	0.03
1,000,000	Aeroports de Paris 1.500% - 7/Apr/25	1,057,195	0.13
200,000	Aeroports de Paris 2.750% - 5/Jun/28	236,274	0.03
300,000	Aeroports de Paris 3.125% - 11/Jun/24	354,375	0.05
500,000	Aeroports de Paris 3.875% - 15/Feb/22	592,000	0.08
500,000	Air Liquide Finance 0.750% - 13/Jun/24	503,698	0.07
400,000	Amadeus Cap Market 0.125% - 6/Oct/20	399,464	0.05
2,000,000	Amcor Limited 4.625% - 16/Apr/19	2,209,440	0.29
1,250,000	American Express Credit Corp. 0.625% - 22/Nov/21	1,262,168	0.16
750,000	American Honda Finance 1.375% - 10/Nov/22	788,516	0.10
500,000	Amgen Inc. 1.250% - 25/Feb/22	517,418	0.07
1,100,000	Anheuser-Busch Inbev SA 1.500% - 17/Mar/25	1,146,244	0.15
550,000	AP Moeller - Maersk A/S 1.750% - 18/Mar/21	572,424	0.07
1,500,000	Aroundtown Property Holdings plc 1.500% - 15/Jul/24	1,411,568	0.18
700,000	Asml Holding NV 1.625% - 28/May/27	706,013	0.09
200,000	ASML Holding NV 0.625% - 7/Jul/22	200,675	0.03
500,000	Assicurazioni Generali SpA FRN - 12/Dec/42	596,728	0.08
500,000	Astrazeneca plc 0.875% - 24/Nov/21	515,463	0.07
450,000	AT&T Inc. 2.650% - 17/Dec/21	496,179	0.06
600,000	AT&T Inc. 2.750% - 19/May/23	661,761	0.09
2,000,000	ATF Netherlands BV 2.125% - 13/Mar/23	1,993,399	0.26

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
400,000	Atlantia SpA 2.875% - 26/Feb/21	443,220	0.06
400,000	Autostrade TF 1.125% - 4/Nov/21	414,378	0.05
500,000	Aviva plc 0.625% - 27/Oct/23	491,610	0.06
600,000	Aviva plc FRN - 4/Dec/45	591,360	0.08
300,000	Aviva plc FRN - 3/Jul/44	310,163	0.04
500,000	AXA SA FRN - 20/May/49	514,788	0.07
1,000,000	Banco Bilbao Vizcaya Argentaria SA 1.000% - 20/Jan/21	1,026,890	0.13
700,000	Bank of America Corp. 1.625% - 14/Sep/22	733,324	0.09
400,000	Bayer AG FRN - 2/Apr/75	382,332	0.05
700,000	BBVA Subordinated Capital SAU FRN - 11/Apr/24	731,049	0.09
400,000	Bertelsmann SE & Company 1.750% - 14/Oct/24	432,510	0.06
750,000	Bg Energy Capital plc 1.250% - 21/Nov/22	782,681	0.10
1,000,000	BMW Finance NV 0.750% - 15/Apr/24	1,008,550	0.13
1,100,000	BMW US Capital LLC 0.625% - 20/Apr/22	1,115,894	0.15
2,600,000	BNP Paribas 0.750% - 11/Nov/22	2,624,556	0.34
400,000	BNP Paribas FRN - 14/Oct/27	410,838	0.05
1,000,000	BNP Paribas FRN - 31/Dec/49	997,844	0.13
1,750,000	BNP Paribas SA 0.500% - 1/Jun/22	1,755,328	0.23
1,500,000	BP Capital Markets plc 0.830% - 19/Sep/24	1,488,885	0.19
900,000	BPCE SA 0.625% - 20/Apr/20	914,805	0.12
500,000	BPCE SA FRN - 30/Nov/27	517,590	0.07
300,000	BPCE SA 4.625% - 18/Jul/23	353,423	0.05
350,000	British Telecommunications plc 1.125% - 10/Mar/23	356,893	0.05
800,000	Caisse Centrale du Credit Immobilier 0.125% - 5/Feb/20	811,884	0.10
600,000	Carmila SAS 2.375% - 16/Sep/24	634,521	0.08
500,000	Carrefour SA 0.750% - 26/Apr/24	496,073	0.06
650,000	Carrefour SA 1.750% - 15/Jul/22	691,262	0.08
1,050,000	Citigroup Inc. 0.750% - 26/Oct/23	1,032,003	0.13
400,000	Cloverie plc for Zurich Insurance Company Limited 1.750% - 16/Sep/24	425,188	0.05
600,000	CNP Assurances 1.875% - 20/Oct/22	610,007	0.08
450,000	Coca-Cola Enterprises Inc. 2.375% - 7/May/25	497,664	0.06
1,200,000	Coca-Cola European Partners plc 0.750% - 24/Feb/22	1,215,690	0.16
550,000	Coca-Cola HBC Finance BV 2.375% - 18/Jun/20	588,478	0.08
2,000,000	Commerzbank AG 0.500% - 3/Apr/18	2,012,210	0.26
1,450,000	Commerzbank AG 0.500% - 13/Sep/23	1,384,611	0.18
300,000	Commonwealth Bank of Australia 5.500% - 6/Aug/19	341,843	0.04
400,000	Compagnie de Saint-Gobain 0.000% - 27/Mar/20	398,732	0.05
2,400,000	Continental Rubber of America Corp. 0.500% - 19/Feb/19	2,425,944	0.31
500,000	Covestro AG 1.000% - 7/Oct/21	514,508	0.07
400,000	Credit Agricole 0.875% - 19/Jan/22	409,676	0.05
500,000	Credit Agricole 2.375% - 20/May/24	555,460	0.07
600,000	Credit Agricole FRN - 31/Oct/49	593,988	0.08
1,600,000	Credit Immobilier de France 0.375% - 31/Jul/20	1,636,872	0.21
350,000	Credit Suisse 1.375% - 31/Jan/22	365,773	0.05
1,500,000	Crh Finance Germany GmbH 1.750% - 16/Jul/21	1,590,848	0.21
650,000	Daimler AG 0.625% - 5/Mar/20	662,409	0.09
850,000	Daimler AG 0.750% - 11/May/23	865,479	0.11
550,000	Daimler AG 0.875% - 12/Jan/21	566,682	0.07
600,000	Danone 2.250% - 15/Nov/21	658,083	0.09
650,000	Danske Bank A/S 0.500% - 6/May/21	658,743	0.09
450,000	Demeter Investments BV for Zurich Insurance Company Limited 3.500% - 1/Oct/46	465,705	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
400,000	Deutsche Bahn Finance BV 3.000% - 8/Mar/24	479,372	0.06
800,000	Deutsche Bahn Finance BV 3.625% - 16/Oct/17	825,360	0.11
600,000	Deutsche Bahn Finance BV 4.875% - 12/Mar/19	668,370	0.09
2,650,000	Dexia Credit Local SA 0.250% - 19/Mar/20	2,675,081	0.36
1,800,000	Dexia Credit Local SA 0.625% - 21/Jan/22	1,841,498	0.24
4,000,000	Dexia Credit Local SA 2.000% - 22/Jan/21	4,315,919	0.57
750,000	Dover Corp. 1.250% - 9/Nov/26	739,313	0.10
600,000	EasyJet plc 1.125% - 18/Oct/23	588,792	0.08
400,000	Electricite de France FRN - 22/Jan/49	394,442	0.05
950,000	Electricite de France 5.000% - 5/Feb/18	1,002,677	0.13
1,000,000	Electricite de France FRN - 29/Dec/49	1,003,454	0.13
1,500,000	Electricite de France SA 1.000% - 13/Oct/26	1,444,230	0.19
800,000	Enagas Financiaciones SAU 0.750% - 27/Oct/26	768,140	0.10
350,000	Enbw Energie Baden-Wuerttemberg AG FRN - 2/Apr/76	354,704	0.05
75,000	Enel SpA 5.250% - 20/Jun/17	76,899	0.01
400,000	Enexis Holding NV 0.875% - 28/Apr/26	398,128	0.05
400,000	Enexis Holding NV 1.875% - 13/Nov/20	429,644	0.06
1,900,000	ENI SpA 0.625% - 19/Sep/24	1,849,251	0.24
600,000	ENI SpA 1.500% - 2/Feb/26	615,465	0.08
550,000	ENI SpA 2.625% - 22/Nov/21	607,901	0.08
400,000	ENI SpA 3.250% - 10/Jul/23	463,822	0.06
900,000	Euroclear Investments SA 1.125% - 30/Nov/17	905,148	0.12
400,000	Eurogrid GmbH 1.500% - 18/Apr/28	405,610	0.05
950,000	Evonik Finance BV 0.000% - 8/Mar/21	942,262	0.12
1,050,000	Evonik Finance BV 0.375% - 7/Sep/24	1,010,341	0.13
1,000,000	Evonik Industries AG 1.000% - 23/Jan/23	1,024,189	0.13
400,000	Exor SpA 2.125% - 2/Dec/22	420,112	0.05
500,000	Exor SpA 2.500% - 8/Oct/24	525,983	0.07
2,000,000	FCA Capital Ireland plc 1.375% - 17/Apr/20	2,047,799	0.27
500,000	FCE Bank plc 1.134% - 10/Feb/22	505,368	0.07
650,000	FCE Bank plc 1.615% - 11/May/23	667,423	0.09
600,000	FCE Bank plc 1.875% - 24/Jun/21	629,493	0.08
200,000	Fedex Corp. 1.000% - 11/Jan/23	203,040	0.03
900,000	Ferrovial Emisiones 0.375% - 14/Sep/22	877,442	0.11
500,000	Ferrovie dello Stato SpA 3.500% - 13/Dec/21	567,020	0.07
400,000	FGA Capital Ireland plc 2.000% - 23/Oct/19	416,874	0.05
1,500,000	FMS Wertmanagement 0.000% - 20/Oct/20	1,517,490	0.20
1,400,000	FMS Wertmanagement 0.375% - 29/Apr/30	1,323,917	0.17
1,300,000	Fonciere des Regions 1.750% - 10/Sep/21	1,352,363	0.17
300,000	Fortum Oyj 4.000% - 24/May/21	348,342	0.05
400,000	Galp Gas Natural 1.375% - 19/Sep/23	396,542	0.05
500,000	Gas Natural Capital Markets SA 6.000% - 27/Jan/20	590,103	0.08
400,000	Gas Natural Fenosa Finance BV 1.250% - 19/Apr/26	401,674	0.05
1,000,000	Gas Networks Ireland 1.375% - 5/Dec/26	1,012,199	0.13
600,000	GE Capital European Funding 2.250% - 20/Jul/20	647,745	0.08
1,150,000	Goldman Sachs Group Inc. 1.625% - 27/Jul/26	1,141,363	0.15
400,000	Hammerson plc 2.000% - 1/Jul/22	414,520	0.05
550,000	Heineken NV 1.375% - 29/Jan/27	555,079	0.07
1,100,000	HSBC Holdings plc 0.875% - 6/Sep/24	1,081,768	0.14
2,000,000	HSBC Holdings plc 6.250% - 19/Mar/18	2,147,969	0.28
800,000	Hutchison Whampoa International Limited 1.375% - 31/Oct/21	828,964	0.11

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
300,000	Iberdrola International BV 1.125% - 27/Jan/23	308,232	0.04
500,000	Iberdrola International BV 1.125% - 21/Apr/26	499,300	0.06
200,000	Iberdrola International BV 1.750% - 17/Sep/23	212,830	0.03
500,000	Iberdrola International BV 3.500% - 1/Feb/21	565,468	0.07
750,000	IBM Corp. 1.250% - 26/May/23	787,241	0.10
300,000	Icade 2.250% - 16/Apr/21	322,212	0.04
800,000	ICADE 1.125% - 17/Nov/25	777,272	0.10
1,000,000	IE2 Holdco SAU 2.875% - 1/Jun/26	1,043,900	0.13
350,000	Illinois Tool Works Inc. 1.250% - 22/May/23	364,480	0.05
1,100,000	Imerys SA 0.875% - 31/Mar/22	1,113,074	0.14
300,000	Imperial Tobacco Finance plc 4.500% - 5/Jul/18	320,655	0.04
700,000	Industrial Bank of Korea 2.000% - 30/Oct/18	725,862	0.09
600,000	Inmobiliaria Colonial SA 1.450% - 28/Oct/24	573,135	0.07
700,000	Intesa Sanpaolo SpA 1.125% - 14/Jan/20	709,769	0.09
600,000	Intesa Sanpaolo SpA 1.125% - 4/Mar/22	602,613	0.08
900,000	Intesa Sanpaolo SpA 2.000% - 18/Jun/21	944,771	0.12
400,000	Intesa Sanpaolo SpA 3.000% - 28/Jan/19	420,834	0.05
800,000	Intesa Sanpaolo SpA 4.375% - 15/Oct/19	884,368	0.11
650,000	ISS Global A/S 1.125% - 9/Jan/20	666,231	0.09
800,000	Jab Holdings BV 1.750% - 25/May/23	833,972	0.11
500,000	Jab Holdings BV 2.125% - 16/Sep/22	534,903	0.07
800,000	JAB Holdings BV 1.500% - 24/Nov/21	835,660	0.11
400,000	JPMorgan Chase & Company 1.375% - 16/Sep/21	420,028	0.05
800,000	KBC Groep NV FRN - 11/Mar/27	805,084	0.10
500,000	Kbc Group NV FRN - 25/Nov/24	519,413	0.07
800,000	KBC Group NV 0.750% - 18/Oct/23	790,700	0.10
900,000	Kering 0.875% - 28/Mar/22	916,304	0.12
600,000	Klepierre 1.000% - 17/Apr/23	613,425	0.08
600,000	Koninklijke KPN NV 0.625% - 9/Apr/25	575,253	0.07
400,000	La Banque Postale SA FRN - 23/Apr/26	413,284	0.05
300,000	La Mondiale FRN - 29/Dec/49	301,515	0.04
1,500,000	La Poste SA 1.125% - 4/Jun/25	1,539,315	0.21
550,000	Lanxess AG 0.250% - 7/Oct/21	546,794	0.07
1,100,000	Leaseplan Corp. 1.000% - 24/May/21	1,113,976	0.14
450,000	Leaseplan Corp. 1.375% - 24/Sep/18	460,346	0.06
500,000	Lunar Funding V for Swisscom AG 2.000% - 30/Sep/20	536,350	0.07
400,000	Magna International 1.900% - 24/Nov/23	421,634	0.05
400,000	Mapfre SA 1.625% - 19/May/26	400,464	0.05
800,000	Mercialys SA 1.787% - 31/Mar/23	815,572	0.11
750,000	Merck KGaA FRN - 12/Dec/74	777,630	0.10
600,000	Merlin Properties Socimi SA 2.225% - 25/Apr/23	617,553	0.08
550,000	Metropolitan Life Global Funding 0.875% - 20/Jan/22	562,073	0.07
500,000	Metropolitan Life Global Funding 2.375% - 30/Sep/19	532,723	0.07
250,000	Molnlycke Holding AB 1.500% - 28/Feb/22	257,915	0.03
350,000	Mondelez International Inc. 1.000% - 7/Mar/22	356,340	0.05
1,200,000	Morgan Stanley 1.000% - 2/Dec/22	1,213,062	0.15
950,000	Morgan Stanley 1.875% - 30/Mar/23	1,009,654	0.13
650,000	Mylan NV 1.250% - 23/Nov/20	662,262	0.09
500,000	National Australia Bank Limited 2.000% - 12/Nov/20	537,148	0.07
1,000,000	National Australia Bank Limited FRN - 12/Nov/24	1,026,400	0.13
500,000	Nederlandse Gasunie NV 2.625% - 13/Jul/22	565,698	0.07

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
500,000	Nederlandse Waterschapsbank NV 1.125% - 28/Jan/19	515,613	0.07
800,000	Novartis Finance SA 0.125% - 20/Sep/23	788,936	0.10
650,000	Nykredit Realkredit A/S 0.750% - 14/Jul/21	655,889	0.08
550,000	O2 Telefonica Deutschland Finanzierungs GmbH 2.375% - 10/Feb/21	595,227	0.08
500,000	Oracle Corp. 2.250% - 10/Jan/21	543,378	0.07
400,000	Orange SA 1.000% - 12/May/25	401,346	0.05
400,000	Orange SA FRN - 29/Oct/49	422,252	0.05
400,000	Partnerre Ireland 1.250% - 15/Sep/26	385,320	0.05
300,000	Pernod Ricard SA 2.000% - 22/Jun/20	319,181	0.04
500,000	Philip Morris International Inc. 1.750% - 19/Mar/20	527,118	0.07
450,000	Poste Italiane SpA 3.250% - 18/Jun/18	470,682	0.06
650,000	Procter & Gamble Company 1.125% - 2/Nov/23	679,439	0.09
650,000	Prologis LP 1.375% - 7/Oct/20	673,611	0.09
400,000	Prologis LP 3.000% - 18/Jan/22	445,482	0.06
600,000	Publicis Groupe SA 1.125% - 16/Dec/21	620,100	0.08
500,000	Rabobank 4.000% - 11/Jan/22	592,625	0.08
500,000	Rabobank 4.125% - 14/Sep/22	577,115	0.07
900,000	RCI Banque SA 0.375% - 10/Jul/19	905,018	0.12
850,000	RCI Banque SA 1.250% - 8/Jun/22	871,560	0.11
300,000	RCI Banque SA 1.375% - 17/Nov/20	310,929	0.04
300,000	Red Electrica Financiaciones SAU 1.000% - 21/Apr/26	299,027	0.04
500,000	RTE Reseau de Transport d'Electricite SA 1.625% - 8/Oct/24	532,813	0.07
1,300,000	RTE Reseau de Transport d'Electricite SA 2.125% - 20/Sep/19	1,378,656	0.17
600,000	RTE Reseau de Transport d'Electricite SA 2.750% - 20/Jun/29	686,469	0.09
750,000	Ryanair Limited 1.875% - 17/Jun/21	792,120	0.10
1,400,000	Sampo Oyj 1.000% - 18/Sep/23	1,396,884	0.18
800,000	SANEF SA 0.950% - 19/Oct/28	766,552	0.09
1,600,000	Sanofi 0.000% - 13/Sep/22	1,563,864	0.20
2,400,000	Santander Consumer Finance SA 1.100% - 30/Jul/18	2,440,715	0.32
800,000	Santander Consumer Finance SA 1.500% - 12/Nov/20	830,444	0.11
650,000	Santander UK Group Holdings plc 1.125% - 8/Sep/23	647,104	0.08
600,000	Scentre Management Limited 1.500% - 16/Jul/20	625,707	0.08
500,000	Schneider Electric SE 1.500% - 8/Sep/23	530,660	0.07
2,850,000	Shell International Finance BV 0.750% - 15/Aug/28	2,692,281	0.35
550,000	Shell International Finance BV 1.000% - 6/Apr/22	570,551	0.07
1,100,000	Skandinaviska Enskilda Banken AB 2.000% - 19/Feb/21	1,183,698	0.15
1,550,000	Snam SpA 0.875% - 25/Oct/26	1,484,040	0.19
250,000	Societa Iniziative Autostradali e Servizi SpA 3.375% - 13/Feb/24	284,086	0.04
250,000	Societa Iniziative Autostradali e Servizi SpA 4.500% - 26/Oct/20	288,056	0.04
3,500,000	Societe de Financement Local 0.125% - 18/Oct/24	3,414,863	0.44
1,000,000	Societe Fonciere Lyonnaise 1.875% - 26/Nov/21	1,052,610	0.14
200,000	Societe Fonciere Lyonnaise 2.250% - 16/Nov/22	214,154	0.03
400,000	Societe Generale SA 0.750% - 25/Nov/20	409,510	0.05
500,000	Societe Generale SA 0.750% - 19/Feb/21	510,510	0.07
700,000	Societe Generale SA 1.000% - 1/Apr/22	703,304	0.09
750,000	Southern Power Company 1.000% - 20/Jun/22	755,759	0.10
300,000	SSE plc 2.375% - 10/Feb/22	330,069	0.04
300,000	SSE plc FRN - 29/Dec/49	296,631	0.04
500,000	Standard Chartered Bank 5.875% - 26/Sep/17	521,398	0.07
500,000	Standard Chartered plc 1.625% - 13/Jun/21	521,015	0.07
81,000	Standard Chartered plc 4.125% - 18/Jan/19	87,546	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
1,100,000	Statoil ASA 0.875% - 17/Feb/23	1,125,031	0.15
1,000,000	Statoil ASA 2.000% - 10/Sep/20	1,072,955	0.14
750,000	Svenska Cellulosa AB 0.500% - 5/Mar/20	755,947	0.09
300,000	Swedbank AB FRN - 5/Dec/22	307,802	0.04
1,100,000	Telefonica Emisiones SAU 0.750% - 13/Apr/22	1,099,114	0.14
1,100,000	Telefonica Emisiones SAU 1.477% - 14/Sep/21	1,142,212	0.16
800,000	Telefonica Emisiones SAU 2.242% - 27/May/22	860,960	0.11
650,000	Telenor ASA 2.750% - 27/Jun/22	734,445	0.09
500,000	Teliasonera AB 4.000% - 22/Mar/22	593,293	0.08
600,000	Tennet Holding BV 0.875% - 4/Jun/21	620,196	0.08
500,000	Tennet Holding BV 1.000% - 13/Jun/26	501,748	0.06
650,000	Tennet Holding BV 2.125% - 1/Nov/20	701,948	0.09
400,000	Terna Rete Elettrica Nazionale SpA 0.875% - 2/Feb/22	407,660	0.05
300,000	Teva Pharmaceutical Finance BV 2.875% - 15/Apr/19	317,790	0.04
550,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% - 15/Oct/24	532,298	0.07
800,000	Total Capital International SA 0.250% - 12/Jul/23	791,268	0.10
500,000	Total SA FRN - 29/Dec/49	471,090	0.06
400,000	Total SA FRN - 29/Dec/49	423,080	0.05
500,000	Transurban Finance Company Pty Limited 1.875% - 16/Sep/24	526,180	0.07
400,000	Transurban Finance Company Pty Limited 2.500% - 8/Oct/20	431,714	0.06
400,000	UBS Group Funding 1.250% - 1/Sep/26	385,246	0.05
800,000	UBS Group Funding 1.750% - 16/Nov/22	837,928	0.11
500,000	UBS Group Funding 2.125% - 4/Mar/24	529,748	0.07
1,000,000	UBS Group Funding Jersey Limited 1.500% - 30/Nov/24	1,005,970	0.13
4,000,000	UNEDIC 0.000% - 25/Nov/20	4,041,060	0.52
31,000	Unibail-Rodamco SE 2.250% - 1/Aug/18	32,174	0.00
35,000	Unibail-Rodamco SE 3.000% - 22/Mar/19	37,423	0.00
1,000,000	Unicredit SpA 1.500% - 19/Jun/19	1,023,655	0.13
450,000	Unicredit SpA 2.000% - 4/Mar/23	463,453	0.06
1,550,000	UniCredit SpA 2.125% - 24/Oct/26	1,535,507	0.20
200,000	Valeo SA 1.625% - 18/Mar/26	206,489	0.03
1,050,000	Verizon Communications Inc. 1.625% - 1/Mar/24	1,097,885	0.14
1,400,000	Vivendi SA 1.125% - 24/Nov/23	1,413,601	0.18
1,500,000	Vonovia Finance 1.250% - 6/Dec/24	1,496,138	0.19
550,000	Wells Fargo & Company 1.125% - 29/Oct/21	569,030	0.07
800,000	Wendel SA 1.000% - 20/Apr/23	786,340	0.10
1,500,000	Yorkshire Building Society 1.250% - 17/Mar/22	1,507,418	0.19
2,000,000	Yorkshire Building Society 2.125% - 18/Mar/19	2,083,169	0.28
		216,523,422	27.98
Total Bonds		216,523,422	27.98
Total Transferable securities and money market instruments admitted to an official exchange listing		760,654,854	98.31
Total Investment in Securities		760,654,854	98.31
Other Net Assets		13,077,561	1.69
Total Net Assets		773,732,415	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 1

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Governments	66.79
Banks	6.72
Government guaranteed bonds	2.98
Financial services	2.29
Electrical utilities	1.85
Oil and gas producers	1.74
Real estate	1.74
Auto manufacturers	1.44
Telecommunication services	1.24
Insurance	1.23
Supranational banks	1.06
Pharmaceuticals	1.00
Transportation	0.94
Engineering and construction	0.90
Chemicals	0.73
Industrials	0.68
Energy - alternate sources	0.51
Gas	0.48
Automobile parts and equipment	0.43
Beverages	0.33
Packaging and containers	0.29
Consumer goods	0.27
Food	0.23
Food services	0.22
Building materials	0.21
Airlines	0.18
Electrical equipment	0.18
Investment companies	0.18
Leisure and entertainment	0.18
Retail	0.12
Semiconductors	0.12
Software	0.12
Diversified companies	0.11
Tobacco	0.11
IT Consulting and services	0.10
Machinery	0.10
Public services	0.10
Advertising	0.08
Biotechnology	0.07
Real estate investment trust	0.07
Publishing and printing	0.06
Construction and Building materials	0.05
Miscellaneous machinery	0.05
Healthcare supplies and equipment	0.03
Total Investment in Securities	98.31
Other Net Assets	1.69
Total Net Assets	100.00

FDC SICAV Obligations EUR - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments			
7,400,000	Austria (Govt of) 1.950% - 18/Jun/19	7,878,262	1.03
2,000,000	Austria (Govt of) 3.400% - 22/Nov/22	2,426,760	0.32
1,000,000	Austria (Govt of) 4.150% - 15/Mar/37	1,575,820	0.21
3,000,000	Belgium (Govt of) 0.800% - 22/Jun/25	3,110,235	0.41
6,900,000	Belgium (Govt of) 1.000% - 22/Jun/31	6,906,348	0.90
14,500,000	Belgium (Govt of) 2.600% - 22/Jun/24	17,139,869	2.24
5,150,000	Belgium (Govt of) 3.000% - 22/Jun/34	6,710,811	0.88
2,000,000	Belgium (Govt of) 4.250% - 28/Sep/21	2,445,950	0.32
2,000,000	Belgium (Govt of) 4.500% - 28/Mar/26	2,746,090	0.36
2,800,000	BPI France Financement SA 1.000% - 25/Oct/19	2,912,210	0.38
8,500,000	BPI France Financement SA 2.375% - 25/Apr/22	9,587,915	1.25
1,000,000	Bundesobligation 0.000% - 17/Apr/20	1,024,595	0.13
2,500,000	Caisse d'Amortissement de la Dette Sociale 0.050% - 25/Nov/20	2,538,450	0.33
4,113,000	European Investment Bank 0.375% - 14/Apr/26	4,098,810	0.54
6,500,000	European Investment Bank 1.375% - 15/Sep/21	6,998,810	0.91
16,000,000	European Investment Bank 1.500% - 15/Jul/20	17,078,400	2.23
4,430,000	European Investment Bank 2.000% - 14/Apr/23	5,014,804	0.66
6,000,000	European Investment Bank 2.125% - 15/Jan/24	6,900,000	0.90
13,000,000	European Union 2.750% - 21/Sep/21	14,857,050	1.94
5,000,000	European Union 2.750% - 4/Apr/22	5,790,325	0.76
5,823,000	Finland (Govt of) 0.000% - 15/Sep/23	5,843,089	0.76
4,250,000	Finland (Govt of) 1.500% - 15/Apr/23	4,692,531	0.61
5,740,000	France (Govt of) 0.250% - 25/Nov/20	5,892,454	0.77
5,800,000	France (Govt of) 1.250% - 25/May/36	5,724,542	0.75
9,500,000	France (Govt of) 1.750% - 25/Nov/24	10,603,900	1.39
9,500,000	France (Govt of) OAT 0.500% - 25/May/26	9,409,513	1.23
5,450,000	France (Govt of) OAT 1.000% - 25/May/19	5,671,652	0.74
10,800,000	France (Govt of) OAT 1.750% - 25/May/23	11,989,998	1.57
5,000,000	France (Govt of) OAT 2.250% - 25/Oct/22	5,681,275	0.74
17,000,000	France (Govt of) OAT 2.500% - 25/Oct/20	18,935,449	2.47
3,500,000	France (Govt of) OAT 2.500% - 25/May/30	4,175,623	0.55
3,500,000	France (Govt of) OAT 2.750% - 25/Oct/27	4,223,468	0.55
10,000,000	France (Govt of) OAT 3.500% - 25/Apr/26	12,666,550	1.66
4,400,000	France (Govt of) OAT 4.500% - 25/Apr/41	7,104,240	0.93
2,500,000	Germany (Govt of) 0.000% - 15/Aug/26	2,451,575	0.32
16,400,000	Germany (Govt of) 0.500% - 15/Feb/26	16,981,790	2.22
4,400,000	Germany (Govt of) 1.000% - 15/Aug/25	4,774,616	0.62
13,400,000	Germany (Govt of) 1.500% - 4/Sep/22	14,862,677	1.94
10,000,000	Germany (Govt of) 2.000% - 4/Jan/22	11,264,650	1.47
3,000,000	Germany (Govt of) 2.500% - 4/Jul/44	4,155,690	0.54
3,700,000	Germany (Govt of) 3.250% - 4/Jul/42	5,702,126	0.74
12,150,000	Germany (Govt of) Bundesobligation 0.250% - 16/Oct/20	12,586,489	1.64
6,500,000	Ireland (Govt of) 3.400% - 18/Mar/24	7,915,050	1.03
13,800,000	Italy (Govt of) BPT 1.450% - 15/Sep/22	14,238,150	1.86
13,400,000	Italy (Govt of) BPT 1.500% - 1/Aug/19	13,918,580	1.82
3,700,000	Italy (Govt of) BPT 1.600% - 1/Jun/26	3,659,855	0.48
24,450,000	Italy (Govt of) BPT 3.750% - 1/Mar/21	27,855,884	3.64
5,000,000	Italy (Govt of) BPT 3.750% - 1/Sep/24	5,840,375	0.76
2,150,000	Italy (Govt of) BPT 4.000% - 1/Sep/20	2,448,151	0.32

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
2,800,000	Italy (Govt of) BPT 4.000% - 1/Feb/37	3,441,760	0.45
7,500,000	Italy (Govt of) BPT 4.500% - 1/Aug/18	8,054,438	1.05
7,000,000	Italy (Govt of) BPT 4.500% - 1/Feb/20	7,934,675	1.04
10,000,000	Italy (Govt of) BPT 4.500% - 1/Mar/24	12,190,500	1.59
10,500,000	Italy (Govt of) BPT 4.750% - 1/Sep/28	13,495,125	1.76
7,900,000	Italy (Govt of) BPT 5.000% - 1/Sep/40	10,914,048	1.43
9,000,000	Italy (Govt of) BPT 5.500% - 1/Sep/22	11,297,250	1.48
8,880,000	Kreditanstalt fuer Wiederaufbau 0.125% - 1/Jun/20	9,050,008	1.19
5,000,000	Kreditanstalt fuer Wiederaufbau 0.375% - 9/Mar/26	5,011,125	0.65
3,050,000	Kreditanstalt fuer Wiederaufbau 0.625% - 15/Jan/25	3,159,449	0.41
2,300,000	Netherlands (Govt of) 0.250% - 15/Jul/25	2,310,212	0.30
8,400,000	Netherlands (Govt of) 1.750% - 15/Jul/23	9,462,978	1.24
4,700,000	Netherlands (Govt of) 2.250% - 15/Jul/22	5,380,913	0.70
4,500,000	Netherlands (Govt of) 2.500% - 15/Jan/33	5,740,830	0.75
2,900,000	Netherlands (Govt of) 3.250% - 15/Jul/21	3,405,122	0.44
1,500,000	Netherlands (Govt of) 5.500% - 15/Jan/28	2,318,430	0.30
1,800,000	Spain (Govt of) 4.900% - 30/Jul/40	2,612,250	0.34
38,500,000	Spain (Govt of) BOE 0.250% - 31/Jan/19	38,859,974	5.08
6,000,000	Spain (Govt of) BOE 0.750% - 30/Jul/21	6,132,450	0.80
900,000	Spain (Govt of) BOE 1.150% - 30/Jul/20	935,280	0.12
13,100,000	Spain (Govt of) BOE 1.950% - 30/Apr/26	13,810,348	1.80
8,200,000	Spain (Govt of) BOE 2.150% - 31/Oct/25	8,809,875	1.15
9,900,000	Spain (Govt of) BOE 4.100% - 30/Jul/18	10,585,823	1.38
4,000,000	Spain (Govt of) BOE 4.400% - 31/Oct/23	4,948,100	0.65
3,700,000	Spain (Govt of) BOE 4.700% - 30/Jul/41	5,257,978	0.69
22,600,000	Spain (Govt of) BOE 4.850% - 31/Oct/20	26,666,869	3.48
3,000,000	Spain (Govt of) BOE 5.400% - 31/Jan/23	3,850,200	0.50
		624,647,466	81.59
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		624,647,466	81.59
EUR Bonds			
3,000,000	ABN Amro Bank NV 2.875% - 30/Jun/25	3,160,965	0.41
1,100,000	Air Liquide Finance 0.750% - 13/Jun/24	1,108,135	0.14
4,750,000	Anheuser-Busch Inbev SA 1.500% - 17/Mar/25	4,949,690	0.65
1,100,000	Apple Inc. 1.000% - 10/Nov/22	1,143,929	0.15
2,000,000	Apple Inc. 1.375% - 17/Jan/24	2,115,510	0.28
1,500,000	AXA SA FRN - 16/Apr/40	1,671,975	0.22
1,500,000	Bank of America Corp. 1.375% - 26/Mar/25	1,522,650	0.20
1,600,000	Banque Federative du Credit Mutuel 1.625% - 11/Jan/18	1,627,864	0.21
900,000	Banque Federative du Credit Mutuel 2.375% - 24/Mar/26	913,172	0.12
700,000	BNP Paribas 2.750% - 27/Jan/26	723,433	0.09
2,978,000	BNP Paribas 2.875% - 1/Oct/26	3,076,706	0.40
3,000,000	BPCE SA 0.375% - 5/Oct/23	2,940,420	0.38
2,100,000	BPCE SA 0.625% - 20/Apr/20	2,134,545	0.28
1,700,000	BPCE SA 2.125% - 17/Mar/21	1,834,241	0.24
1,400,000	BPCE SA FRN - 30/Nov/27	1,449,252	0.19
3,000,000	BPCE SA 2.875% - 22/Apr/26	3,088,710	0.40
2,700,000	Cofiroute 0.375% - 7/Feb/25	2,592,932	0.34
3,000,000	Credit Agricole 0.875% - 19/Jan/22	3,072,570	0.40
1,805,000	Credit Agricole 2.625% - 17/Mar/27	1,851,235	0.24
1,100,000	Credit Logement SA 5.454% - 16/Feb/21	1,320,479	0.17

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
2,200,000	Credit Mutuel Arkea SA 3.250% - 1/Jun/26	2,300,804	0.30
3,400,000	Credit Suisse 1.375% - 29/Nov/19	3,523,844	0.46
5,890,000	Credit Suisse AG 0.375% - 11/Apr/19	5,934,233	0.78
4,300,000	Daimler AG 0.250% - 11/May/20	4,329,218	0.56
3,700,000	Danone SA 0.167% - 3/Nov/20	3,714,541	0.49
3,000,000	ENI SpA 2.625% - 22/Nov/21	3,315,825	0.43
1,500,000	FCE Bank plc 1.660% - 11/Feb/21	1,559,273	0.20
1,000,000	Gas Natural Capital Markets SA 5.000% - 13/Feb/18	1,055,940	0.14
1,000,000	GE Capital European Funding 2.250% - 20/Jul/20	1,079,575	0.14
4,800,000	Hannover Finance Luxembourg SA FRN - 14/Sep/40	5,501,880	0.72
1,740,000	HSBC Holdings plc 0.875% - 6/Sep/24	1,711,160	0.22
500,000	HSBC Holdings plc FRN - 10/Jan/24	523,945	0.07
1,400,000	Iberdrola International BV 1.125% - 21/Apr/26	1,398,040	0.18
3,300,000	ING Bank NV 0.750% - 22/Feb/21	3,376,412	0.44
4,500,000	Intesa Sanpaolo SpA 4.000% - 8/Nov/18	4,801,702	0.63
1,400,000	JPMorgan Chase & Company 1.500% - 26/Oct/22	1,468,880	0.19
1,500,000	JPMorgan Chase & Company 2.625% - 23/Apr/21	1,651,327	0.22
1,800,000	La Banque Postale FRN - 19/Nov/27	1,853,163	0.24
1,000,000	McDonald's Corp. 0.500% - 15/Jan/21	1,010,565	0.13
2,000,000	Op Corporate Bank plc 0.750% - 3/Mar/22	2,046,580	0.27
3,500,000	Prologis LP 3.000% - 18/Jan/22	3,897,968	0.51
1,600,000	Santander Issuances 2.500% - 18/Mar/25	1,575,184	0.21
3,400,000	Skandinaviska Enskilda Banken AB 0.750% - 24/Aug/21	3,487,617	0.46
446,000	SNAM SpA 1.375% - 19/Nov/23	462,520	0.06
2,000,000	Telefonica Emisiones SAU 0.318% - 17/Oct/20	1,990,880	0.26
1,300,000	Telefonica Emisiones SAU 3.987% - 23/Jan/23	1,530,523	0.20
3,450,000	Terna Rete Elettrica Nazionale SpA 2.875% - 16/Feb/18	3,562,522	0.47
8,700,000	Total Capital Canada Limited 1.125% - 18/Mar/22	9,094,849	1.19
3,408,000	Toyota Motor Credit Corp. 0.750% - 21/Jul/22	3,484,202	0.46
2,385,000	Unilever NV 0.000% - 29/Apr/20	2,396,090	0.31
3,900,000	Vivendi SA 0.750% - 26/May/21	3,964,916	0.52
4,000,000	Vonovia Finance BV 2.125% - 9/Jul/22	4,285,499	0.56
		134,188,090	17.53
Total Bonds		134,188,090	17.53
Total Transferable securities and money market instruments admitted to an official exchange listing		758,835,556	99.12
Total Investment in Securities		758,835,556	99.12
Other Net Assets		6,772,340	0.88
Total Net Assets		765,607,896	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 2

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Governments	75.77
Banks	7.64
Supranational banks	4.70
Oil and gas producers	1.62
Government guaranteed bonds	1.12
Real estate	1.07
Auto manufacturers	1.02
Insurance	0.94
Financial services	0.72
Beverages	0.65
Electrical utilities	0.65
Leisure and entertainment	0.52
Food	0.49
Telecommunication services	0.46
Transportation	0.34
Consumer goods	0.31
Telecommunication equipment	0.28
Automobile parts and equipment	0.20
Computers and peripherals	0.15
Chemicals	0.14
Gas	0.14
Restaurants	0.13
Industrials	0.06
Total Investment in Securities	99.12
Other Net Assets	0.88
Total Net Assets	100.00

FDC SICAV Obligations EUR - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments			
3,000,000	Belgium (Govt of) 3.000% - 22/Jun/34	3,909,210	0.50
3,500,000	Cassa Depositi e Prestiti SpA 2.750% - 31/May/21	3,812,515	0.48
3,000,000	Czech (Govt) 3.875% - 24/May/22	3,592,425	0.46
2,000,000	European Financial Stability Facility 2.750% - 3/Dec/29	2,519,300	0.32
4,000,000	European Financial Stability Facility 3.875% - 30/Mar/32	5,793,300	0.73
14,500,000	France (Govt of) 0.250% - 25/Nov/26	13,903,398	1.76
3,000,000	France (Govt of) 1.250% - 25/May/36	2,960,970	0.38
9,500,000	France (Govt of) OAT 3.250% - 25/May/45	13,026,923	1.65
10,000,000	France (Govt of) OAT 4.750% - 25/Apr/35	15,814,600	2.01
12,500,000	Germany (Govt of) 2.500% - 15/Aug/46	17,516,313	2.22
11,500,000	Germany (Govt of) 4.000% - 4/Jan/37	18,572,673	2.36
2,500,000	Germany (Govt of) 5.500% - 4/Jan/31	4,209,150	0.53
500,000	Ireland (Govt of) 2.000% - 18/Feb/45	535,963	0.07
2,000,000	Ireland (Govt of) 2.400% - 15/May/30	2,302,400	0.29
1,000,000	Ireland (Govt of) 3.400% - 18/Mar/24	1,217,700	0.15
25,000,000	Italy (Govt of) BPT 0.700% - 1/May/20	25,478,749	3.23
6,000,000	Italy (Govt of) BPT 1.600% - 1/Jun/26	5,934,900	0.75
4,000,000	Italy (Govt of) BPT 2.000% - 1/Dec/25	4,108,200	0.52
19,000,000	Italy (Govt of) BPT 2.150% - 15/Dec/21	20,397,924	2.59
2,500,000	Italy (Govt of) BPT 3.250% - 1/Sep/46	2,671,875	0.34
14,000,000	Italy (Govt of) BPT 3.750% - 1/Mar/21	15,950,200	2.02
3,000,000	Italy (Govt of) BPT 4.000% - 1/Feb/37	3,687,600	0.47
10,000,000	Italy (Govt of) BPT 4.750% - 1/Sep/28	12,852,500	1.63
3,500,000	Italy (Govt of) BPT 5.000% - 1/Sep/40	4,835,338	0.61
12,000,000	Italy (Govt of) BPT 5.250% - 1/Nov/29	16,263,300	2.06
11,000,000	Japan Finance Organization for Municipalities 0.875% - 22/Sep/21	11,219,285	1.43
3,200,000	Korea (Govt of) 2.125% - 10/Jun/24	3,570,976	0.45
6,700,000	Mexico (Govt of) 1.375% - 15/Jan/25	6,390,259	0.81
5,000,000	Netherlands (Govt of) 0.500% - 15/Jul/26	5,070,150	0.64
5,000,000	Ontario Canada (Province of) 0.875% - 21/Jan/25	5,158,125	0.65
3,500,000	Ontario Canada (Province of) 1.875% - 21/May/24	3,880,905	0.49
8,700,000	Poland (Govt of) 1.000% - 25/Oct/28	8,324,813	1.06
5,000,000	Poland (Govt of) 3.375% - 9/Jul/24	5,838,925	0.74
3,000,000	Quebec (Province of) 0.875% - 15/Jan/25	3,098,265	0.39
7,716,000	Slovenia (Govt of) 1.500% - 25/Mar/35	7,417,777	0.94
26,000,000	Spain (Govt of) BOE 1.950% - 30/Apr/26	27,409,849	3.49
5,000,000	Spain (Govt of) BOE 2.750% - 31/Oct/24	5,623,375	0.71
2,000,000	Spain (Govt of) BOE 4.200% - 31/Jan/37	2,649,050	0.34
3,000,000	Spain (Govt of) BOE 4.400% - 31/Oct/23	3,711,075	0.47
24,500,000	Spain (Govt of) BOE 4.850% - 31/Oct/20	28,908,774	3.68
8,000,000	Spain (Govt of) BOE 5.150% - 31/Oct/28	11,064,800	1.40
3,500,000	Spain (Govt of) BOE 5.150% - 31/Oct/44	5,294,188	0.67
3,000,000	Spain (Govt of) BOE 5.500% - 30/Apr/21	3,682,425	0.47
1,000,000	Spain (Govt of) BOE 5.750% - 30/Jul/32	1,522,400	0.19
		371,702,842	47.15
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		371,702,842	47.15
EUR Bonds			
600,000	Abbey National Treasury Services plc 2.000% - 14/Jan/19	623,736	0.08
1,350,000	Abbey National Treasury Services plc 2.625% - 16/Jul/20	1,459,546	0.19

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
1,600,000	AbbVie Inc. 0.375% - 18/Nov/19	1,611,983	0.20
800,000	Abertis Infraestructuras SA 3.750% - 20/Jun/23	950,616	0.12
600,000	ABN Amro Bank NV 0.750% - 9/Jun/20	614,673	0.08
300,000	ABN Amro Bank NV 2.500% - 29/Nov/23	340,032	0.04
600,000	ABN Amro Bank NV 2.875% - 30/Jun/25	632,193	0.08
400,000	Accor SA 2.375% - 17/Sep/23	434,370	0.06
1,000,000	Accor SA 2.625% - 5/Feb/21	1,083,855	0.13
1,350,000	Achmea Bank NV 1.125% - 25/Apr/22	1,384,783	0.18
1,600,000	Achmea BV FRN - 29/Dec/49	1,512,616	0.19
400,000	Adecco International Financial Services BV 1.500% - 22/Nov/22	420,840	0.05
1,800,000	Air Liquide Finance 1.875% - 5/Jun/24	1,958,004	0.25
800,000	Akzo Nobel NV 1.125% - 8/Apr/26	808,504	0.10
464,000	Akzo Nobel NV 1.750% - 7/Nov/24	499,308	0.06
1,000,000	Alfa Laval Treasury International AB 1.375% - 12/Sep/22	1,039,460	0.13
200,000	Alliander NV FRN - 27/Nov/18	209,396	0.03
1,000,000	Allianz Finance II BV 3.500% - 14/Feb/22	1,164,860	0.15
600,000	Allianz Finance II BV FRN - 8/Jul/41	698,847	0.09
300,000	Allianz SE FRN - 29/Oct/49	331,920	0.04
600,000	Allianz SE FRN - 17/Oct/42	710,958	0.09
100,000	America Movil SAB de CV FRN - 6/Sep/73	105,435	0.01
550,000	America Movil SAB de CV FRN - 6/Sep/73	619,391	0.08
1,500,000	American Express Credit Corp. 0.625% - 22/Nov/21	1,514,602	0.19
1,500,000	Amgen Inc. 1.250% - 25/Feb/22	1,552,253	0.20
500,000	Anheuser-Busch InBev NV 2.000% - 17/Mar/28	529,493	0.07
1,050,000	Apple Inc. 1.000% - 10/Nov/22	1,091,932	0.14
500,000	Aquarius & Investments plc for Zurich Insurance Company Limited FRN - 2/Oct/43	551,893	0.07
800,000	Arkema SA 1.500% - 20/Jan/25	828,628	0.11
600,000	ASML Holding NV 0.625% - 7/Jul/22	602,025	0.08
800,000	ASML Holding NV 3.375% - 19/Sep/23	933,020	0.11
1,300,000	Astrazeneca plc 0.875% - 24/Nov/21	1,340,203	0.17
700,000	AT&T Inc. 1.300% - 5/Sep/23	712,828	0.09
550,000	AT&T Inc. 1.450% - 1/Jun/22	571,750	0.07
1,600,000	AT&T Inc. 2.400% - 15/Mar/24	1,735,992	0.22
1,000,000	AT&T Inc. 2.650% - 17/Dec/21	1,102,620	0.14
400,000	Atlas Copco AB 0.625% - 30/Aug/26	386,248	0.05
650,000	Atlas Copco AB 2.500% - 28/Feb/23	731,543	0.09
900,000	Autoroutes du Sud de La France SA 1.000% - 13/May/26	894,105	0.11
1,300,000	Aviva plc 0.625% - 27/Oct/23	1,278,186	0.16
1,300,000	Aviva plc FRN - 4/Dec/45	1,281,280	0.16
1,350,000	AXA SA FRN - 16/Apr/40	1,504,778	0.19
1,850,000	Bank of America Corp. 1.625% - 14/Sep/22	1,938,068	0.25
200,000	Bank of America Corp. 2.375% - 19/Jun/24	218,492	0.03
200,000	Bank of America Corp. 2.500% - 27/Jul/20	215,930	0.03
1,700,000	Bank of Tokyo-Mitsubishi Ufj Limited 0.875% - 11/Mar/22	1,736,754	0.22
900,000	Banque Federative du Credit Mutuel 3.000% - 11/Sep/25	968,765	0.12
500,000	Barclays Bank plc 6.000% - 14/Jan/21	580,528	0.07
1,500,000	Barclays plc 1.875% - 8/Dec/23	1,520,107	0.19
800,000	Barclays plc FRN - 11/Nov/25	795,468	0.10
1,500,000	Bat International Finance plc 4.875% - 24/Feb/21	1,788,383	0.23
500,000	Bayer AG 1.875% - 25/Jan/21	534,678	0.07

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
2,408,000	Bayer AG FRN - 2/Apr/75	2,301,638	0.29
350,000	Bayer AG FRN - 1/Jul/75	356,547	0.05
900,000	Bayer AG FRN - 1/Jul/74	918,504	0.12
700,000	Bayer Capital Corporation BV 1.250% - 13/Nov/23	732,998	0.09
1,850,000	Berkshire Hathaway Inc. 0.500% - 13/Mar/20	1,875,964	0.24
800,000	Berkshire Hathaway Inc. 1.125% - 16/Mar/27	786,744	0.10
500,000	Bertelsmann SE & Company 1.750% - 14/Oct/24	540,638	0.07
1,100,000	Bertelsmann SE & Company Kгаа FRN - 23/Apr/75	1,106,072	0.14
1,050,000	Bg Energy Capital plc 1.250% - 21/Nov/22	1,095,754	0.14
550,000	Blackrock Inc. 1.250% - 6/May/25	555,511	0.07
2,300,000	Blackstone Holdings 1.000% - 5/Oct/26	2,181,446	0.29
900,000	BMW Finance NV 1.250% - 5/Sep/22	944,348	0.12
1,150,000	BNP Paribas 1.125% - 15/Jan/23	1,185,455	0.15
2,850,000	BNP Paribas 2.250% - 11/Jan/27	2,775,771	0.35
1,250,000	BNP Paribas 2.500% - 23/Aug/19	1,331,881	0.17
1,550,000	BNP Paribas FRN - 20/Mar/26	1,616,921	0.21
700,000	BNP Paribas 2.875% - 1/Oct/26	723,202	0.09
950,000	BNP Paribas 3.750% - 25/Nov/20	1,083,917	0.14
2,000,000	BNP Paribas FRN - 31/Dec/49	1,995,689	0.25
500,000	Borgwarner Inc. 1.800% - 7/Nov/22	522,288	0.07
1,300,000	Bouygues SA 1.375% - 7/Jun/27	1,291,817	0.16
500,000	BP Capital Markets plc 0.830% - 19/Sep/24	496,295	0.06
350,000	BP Capital Markets plc 1.373% - 3/Mar/22	366,837	0.05
2,000,000	BPCE SA 0.375% - 5/Oct/23	1,960,279	0.25
1,400,000	BPCE SA 0.625% - 20/Apr/20	1,423,030	0.18
700,000	BPCE SA FRN - 8/Jul/26	726,327	0.09
1,700,000	BPCE SA FRN - 30/Nov/27	1,759,806	0.22
400,000	BPCE SA 2.875% - 22/Apr/26	411,828	0.05
950,000	British Telecommunications plc 0.625% - 10/Mar/21	960,711	0.12
1,230,000	Bunge Finance Europe BV 1.850% - 16/Jun/23	1,269,096	0.16
1,600,000	Cap Gemini SA 1.750% - 1/Jul/20	1,675,679	0.22
600,000	Cap Gemini SA 2.500% - 1/Jul/23	661,863	0.08
900,000	Capgemini SA 0.500% - 9/Nov/21	902,304	0.11
900,000	Carmila SAS 2.375% - 16/Sep/24	951,782	0.12
1,700,000	Carnival Corp. 1.125% - 6/Nov/19	1,748,918	0.22
1,200,000	Carrefour SA 0.750% - 26/Apr/24	1,190,574	0.15
1,600,000	Carrefour SA 1.750% - 15/Jul/22	1,701,568	0.22
1,200,000	Celanese US 1.125% - 26/Sep/23	1,201,278	0.15
1,800,000	Citigroup Inc. 0.750% - 26/Oct/23	1,769,148	0.22
1,950,000	Citigroup Inc. 1.750% - 28/Jan/25	2,027,424	0.26
550,000	Citigroup Inc. 2.375% - 22/May/24	598,521	0.08
1,000,000	Cloverie plc for Zurich Insurance Company Limited 1.750% - 16/Sep/24	1,062,970	0.13
900,000	CNP Assurances 1.875% - 20/Oct/22	915,012	0.12
200,000	CNP Assurances FRN - 29/Nov/49	202,682	0.03
1,600,000	Coca-Cola Company 0.750% - 9/Mar/23	1,634,296	0.21
1,000,000	Coca-Cola HBC Finance BV 2.375% - 18/Jun/20	1,069,960	0.14
300,000	Compagnie de Saint-Gobain 3.625% - 15/Jun/21	345,327	0.04
500,000	Compagnie de St-Gobain 4.500% - 30/Sep/19	561,623	0.07
1,200,000	Continental AG 0.000% - 5/Feb/20	1,196,963	0.14
400,000	Coventry Building Society 2.500% - 18/Nov/20	431,098	0.05
800,000	Credit Agricole 0.875% - 19/Jan/22	819,352	0.10

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
900,000	Credit Agricole 2.375% - 20/May/24	999,828	0.13
1,200,000	Credit Agricole 2.625% - 17/Mar/27	1,230,738	0.16
1,200,000	Credit Agricole FRN - 31/Oct/49	1,187,976	0.15
2,000,000	Credit Mutuel Arkea SA 3.250% - 1/Jun/26	2,091,639	0.27
650,000	Credit Suisse 1.375% - 31/Jan/22	679,292	0.09
1,500,000	Credit Suisse AG 1.000% - 7/Jun/23	1,520,198	0.19
2,150,000	Credit Suisse Group Funding Guernsey Limited 1.250% - 14/Apr/22	2,154,729	0.27
1,000,000	CRH Finance DAC 1.375% - 18/Oct/28	980,685	0.12
1,350,000	Crh Finance Germany GmbH 1.750% - 16/Jul/21	1,431,763	0.18
200,000	CRH Finance Limited 3.125% - 3/Apr/23	229,166	0.03
1,450,000	CRH Finland Services Oyj 2.750% - 15/Oct/20	1,579,477	0.20
1,250,000	Daimler AG 0.625% - 5/Mar/20	1,273,863	0.16
1,800,000	Daimler AG 2.000% - 25/Jun/21	1,948,337	0.26
450,000	Daimler AG 2.250% - 24/Jan/22	494,638	0.06
1,800,000	Danone SA 0.709% - 3/Nov/24	1,781,982	0.22
600,000	Danone SA 1.125% - 14/Jan/25	611,589	0.08
500,000	Danske Bank A/S 0.500% - 6/May/21	506,725	0.06
500,000	Danske Bank A/S FRN - 19/May/26	533,428	0.07
950,000	Danske Bank A/S FRN - 4/Oct/23	1,007,257	0.13
1,100,000	Delphi Automotive plc 1.500% - 10/Mar/25	1,104,747	0.14
1,250,000	Demeter Investments BV for Swiss Life AG FRN - 29/Dec/49	1,285,888	0.16
450,000	Deutsche Boerse AG 1.625% - 8/Oct/25	488,880	0.06
700,000	Deutsche Boerse AG FRN - 5/Feb/41	734,167	0.09
350,000	Deutsche Telekom International Finance BV 0.625% - 3/Apr/23	352,662	0.04
500,000	Deutsche Telekom International Finance BV 1.500% - 3/Apr/28	507,790	0.06
900,000	DH Europe Finance 2.500% - 8/Jul/25	1,003,374	0.13
450,000	Diageo Finance plc 2.375% - 20/May/26	505,233	0.06
550,000	Dnb Bank ASA FRN - 26/Sep/23	573,301	0.07
1,000,000	Eandis Cvba 2.875% - 9/Oct/23	1,157,895	0.15
2,250,000	Eastman Chemical Company 1.500% - 26/May/23	2,322,314	0.30
500,000	Easyjet plc 1.750% - 9/Feb/23	514,210	0.07
800,000	Eaton Capital Unlimited 0.750% - 20/Sep/24	788,324	0.10
500,000	Ecolab Inc. 2.625% - 8/Jul/25	557,473	0.07
2,000,000	EDP Finance BV 1.125% - 12/Feb/24	1,903,829	0.24
500,000	Electricite de France 3.875% - 18/Jan/22	585,680	0.07
1,500,000	Electricite de France 4.500% - 12/Nov/40	1,983,622	0.25
1,300,000	Enagas Financiaciones SAU 0.750% - 27/Oct/26	1,248,228	0.16
1,100,000	Enbw Energie Baden-Wuerttemberg AG FRN - 2/Apr/76	1,114,784	0.14
1,309,000	Enel Finance International NV 1.375% - 1/Jun/26	1,316,141	0.17
24,000	Enel Finance International NV 1.966% - 27/Jan/25	25,605	0.00
100,000	Enel Finance International NV 5.750% - 24/Oct/18	110,393	0.01
200,000	ENI SpA 4.250% - 3/Feb/20	225,164	0.03
600,000	Essilor International SA 1.750% - 9/Apr/21	640,401	0.08
1,000,000	Eutelsat SA 1.125% - 23/Jun/21	1,022,970	0.13
2,050,000	Evonik Finance BV 0.375% - 7/Sep/24	1,972,571	0.25
850,000	Exor SpA 2.500% - 8/Oct/24	894,170	0.11
50,000	Expedia Inc. 2.500% - 3/Jun/22	52,305	0.01
900,000	FCA Capital Ireland plc 1.375% - 17/Apr/20	921,510	0.12
1,250,000	FCE Bank plc 1.134% - 10/Feb/22	1,263,418	0.16
750,000	FCE Bank plc 1.528% - 9/Nov/20	777,810	0.10
350,000	FCE Bank plc 1.660% - 11/Feb/21	363,830	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
400,000	FCE Bank plc 1.875% - 18/Apr/19	416,900	0.05
900,000	Fedex Corp. 1.000% - 11/Jan/23	913,680	0.12
1,200,000	Ferrovial Emisiones 0.375% - 14/Sep/22	1,169,922	0.15
1,000,000	Fonciere des Regions 1.875% - 20/May/26	1,016,110	0.13
800,000	Gas Natural Capital Markets SA 5.125% - 2/Nov/21	982,452	0.12
400,000	Gas Natural Fenosa Finance BV 3.875% - 11/Apr/22	468,822	0.06
550,000	GE Capital European Funding 0.800% - 21/Jan/22	565,386	0.07
500,000	Gecina SA 2.000% - 17/Jun/24	539,273	0.07
1,400,000	General Electric Company 1.250% - 26/May/23	1,467,858	0.19
800,000	General Mills Inc. 1.000% - 27/Apr/23	814,548	0.10
600,000	General Motors Financial Company Inc. 0.955% - 7/Sep/23	582,348	0.07
400,000	General Motors Financial International BV 1.168% - 18/May/20	406,936	0.05
2,250,000	Goldman Sachs Group Inc. 1.250% - 1/May/25	2,218,882	0.29
2,250,000	Goldman Sachs Group Inc. 2.000% - 27/Jul/23	2,380,735	0.31
1,300,000	Goldman Sachs Group Inc. 2.125% - 30/Sep/24	1,377,116	0.17
1,750,000	Goldman Sachs Group Inc. 2.500% - 18/Oct/21	1,908,016	0.24
600,000	Goldman Sachs Group Inc. 2.625% - 19/Aug/20	649,422	0.08
300,000	Goldman Sachs Group Inc. 3.250% - 1/Feb/23	339,729	0.04
1,100,000	Groupe Auchan SA 1.750% - 23/Apr/21	1,173,106	0.15
850,000	HeidelbergCement AG 1.500% - 7/Feb/25	858,271	0.11
350,000	Heineken NV 3.500% - 19/Mar/24	419,242	0.05
300,000	Hella KGaA Hueck & Company 2.375% - 24/Jan/20	319,740	0.04
2,200,000	Holcim Finance Luxembourg SA 1.375% - 26/May/23	2,259,147	0.30
1,200,000	HSBC France 1.875% - 16/Jan/20	1,267,794	0.16
1,900,000	HSBC Holdings plc 0.875% - 6/Sep/24	1,868,508	0.24
1,250,000	HSBC Holdings plc 6.250% - 19/Mar/18	1,342,481	0.17
1,900,000	Hutchison Whampoa International Limited 1.375% - 31/Oct/21	1,968,789	0.26
1,200,000	Iberdrola International BV 1.125% - 21/Apr/26	1,198,320	0.15
1,350,000	IBM Corp. 0.500% - 7/Sep/21	1,373,207	0.17
900,000	IBM Corp. 1.250% - 26/May/23	944,690	0.12
1,700,000	IBM Corp. 1.875% - 6/Nov/20	1,822,553	0.23
500,000	Icade 1.875% - 14/Sep/22	529,898	0.07
800,000	Icade 2.250% - 16/Apr/21	859,232	0.11
1,200,000	ICADE 1.125% - 17/Nov/25	1,165,908	0.15
550,000	Illinois Tool Works Inc. 1.250% - 22/May/23	572,754	0.07
1,200,000	Infra Foch SAS 1.250% - 16/Oct/20	1,241,628	0.16
1,500,000	ING Bank NV 0.750% - 22/Feb/21	1,534,733	0.19
1,000,000	ING Bank NV 1.250% - 13/Dec/19	1,036,975	0.13
900,000	ING Bank NV FRN - 11/Apr/28	950,054	0.12
1,500,000	Inmobiliaria Colonial SA 1.450% - 28/Oct/24	1,432,838	0.18
300,000	Inmobiliaria Companylonial SA 1.863% - 5/Jun/19	310,656	0.04
1,900,000	Intesa Sanpaolo SpA 1.125% - 14/Jan/20	1,926,514	0.24
750,000	Intesa Sanpaolo SpA 2.000% - 18/Jun/21	787,309	0.10
500,000	Intesa Sanpaolo SpA 3.500% - 17/Jan/22	559,573	0.07
400,000	Intesa Sanpaolo SpA 4.000% - 30/Oct/23	471,182	0.06
1,500,000	Investor AB 4.875% - 18/Nov/21	1,842,623	0.23
850,000	ISS Global A/S 1.125% - 9/Jan/20	871,224	0.11
2,000,000	JAB Holdings BV 1.500% - 24/Nov/21	2,089,150	0.27
1,000,000	JCDecaux SA 1.000% - 1/Jun/23	1,017,805	0.13
1,650,000	Jefferies Group Inc. 2.375% - 20/May/20	1,717,543	0.21
2,300,000	Johnson & Johnson 0.650% - 20/May/24	2,317,146	0.28

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
1,200,000	JPMorgan Chase & Company 0.625% - 25/Jan/24	1,174,812	0.15
350,000	JPMorgan Chase & Company 1.375% - 16/Sep/21	367,525	0.05
800,000	JPMorgan Chase & Company 1.500% - 26/Oct/22	839,360	0.11
1,300,000	JPMorgan Chase & Company 2.625% - 23/Apr/21	1,431,151	0.18
600,000	Kbc Group NV 1.000% - 26/Apr/21	616,053	0.08
1,300,000	KBC Group NV 0.750% - 18/Oct/23	1,284,888	0.16
350,000	Kellogg Company 1.250% - 10/Mar/25	351,288	0.04
1,600,000	Kering 0.875% - 28/Mar/22	1,628,984	0.21
1,200,000	Kering 1.250% - 10/May/26	1,198,770	0.15
900,000	Kering 1.375% - 1/Oct/21	941,180	0.12
600,000	Kering 2.500% - 15/Jul/20	650,568	0.08
800,000	Klepierre 1.000% - 17/Apr/23	817,900	0.10
900,000	Kommunal Landspensjonskasse Gjensidig Forsikringsselskap FRN - 10/Jun/45	942,894	0.12
850,000	Koninklijke DSM NV 1.000% - 9/Apr/25	866,796	0.11
1,200,000	Koninklijke KPN NV 0.625% - 9/Apr/25	1,150,506	0.15
600,000	Kraft Heinz Foods Company 1.500% - 24/May/24	607,182	0.08
1,500,000	La Banque Postale SA 3.000% - 9/Jun/28	1,543,358	0.20
1,400,000	Lanxess AG 1.000% - 7/Oct/26	1,335,362	0.17
700,000	Leaseplan Corp. 1.000% - 8/Apr/20	712,222	0.09
700,000	Leaseplan Corp. 1.375% - 24/Sep/18	716,093	0.09
1,300,000	Leaseplan Corp. 2.375% - 23/Apr/19	1,365,644	0.17
650,000	Lyb International Finance II BV 1.875% - 2/Mar/22	681,298	0.09
550,000	Magna International 1.900% - 24/Nov/23	579,747	0.07
900,000	Mastercard Inc. 1.100% - 1/Dec/22	929,237	0.12
1,200,000	Merck KGaA FRN - 12/Dec/74	1,244,208	0.16
2,300,000	Microsoft Corp. 2.125% - 6/Dec/21	2,524,055	0.32
700,000	Mohawk Industries Inc. 2.000% - 14/Jan/22	740,558	0.09
1,200,000	Molson Coors Brewing Company 1.250% - 15/Jul/24	1,200,270	0.15
1,000,000	Morgan Stanley 1.000% - 2/Dec/22	1,010,885	0.13
1,500,000	Morgan Stanley 1.375% - 27/Oct/26	1,464,608	0.19
900,000	Morgan Stanley 2.375% - 31/Mar/21	974,979	0.12
450,000	Motability Operations Group plc 1.625% - 9/Jun/23	479,138	0.06
300,000	Muenchener Rueckversicherungs AG FRN - 26/May/41	354,723	0.04
900,000	Mylan NV 1.250% - 23/Nov/20	916,979	0.12
700,000	Nasdaq Inc. 1.750% - 19/May/23	721,028	0.09
4,000,000	National Australia Bank Limited 0.875% - 20/Jan/22	4,108,979	0.51
2,100,000	National Australia Bank Limited 2.000% - 12/Nov/20	2,256,019	0.29
750,000	Ngg Finance plc FRN - 18/Jun/76	801,709	0.10
1,150,000	NN Group NV 1.000% - 18/Mar/22	1,173,874	0.15
1,300,000	Nomura Europe Finance NV 1.500% - 12/May/21	1,350,700	0.17
1,500,000	Nomura Europe Finance NV 1.875% - 29/May/18	1,540,199	0.21
900,000	Nordea Bank AB FRN - 7/Sep/26	893,385	0.11
750,000	Nordea Bank AB 1.125% - 12/Feb/25	773,573	0.10
600,000	Nordea Bank AB FRN - 10/Nov/25	620,016	0.08
2,000,000	Nordea Bank AB 2.000% - 17/Feb/21	2,153,499	0.27
650,000	Novomatic AG 1.625% - 20/Sep/23	663,351	0.08
1,050,000	Nykredit Realkredit A/S 0.750% - 14/Jul/21	1,059,513	0.13
600,000	O2 Telefonica Deutschland Finanzierungs GmbH 1.875% - 22/Nov/18	621,675	0.08
600,000	OMV AG 2.625% - 27/Sep/22	670,446	0.09
700,000	OMV AG 4.375% - 10/Feb/20	794,360	0.10
1,000,000	Oracle Corp. 2.250% - 10/Jan/21	1,086,755	0.14

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
1,100,000	Orange SA 1.000% - 12/May/25	1,103,702	0.14
900,000	Orange SA 1.875% - 2/Oct/19	946,814	0.12
1,200,000	Orange SA FRN - 29/Oct/49	1,270,650	0.16
400,000	Orange SA FRN - 28/Feb/49	425,050	0.05
1,200,000	Orange SA FRN - 29/Dec/49	1,314,918	0.17
1,200,000	Partnerre Ireland 1.250% - 15/Sep/26	1,155,960	0.15
200,000	Pearson Funding Five plc 1.375% - 6/May/25	201,799	0.03
300,000	Pearson Funding Five plc 1.875% - 19/May/21	318,149	0.04
1,450,000	Pentair Finance SA 2.450% - 17/Sep/19	1,527,763	0.20
1,400,000	Pepsico Inc. 0.875% - 18/Jul/28	1,362,739	0.18
1,300,000	Pernod Ricard SA 1.500% - 18/May/26	1,324,661	0.17
2,700,000	Philip Morris International Inc. 1.750% - 19/Mar/20	2,846,434	0.35
700,000	Philip Morris International Inc. 1.875% - 3/Mar/21	749,518	0.10
950,000	Ppg Industries Inc. 0.875% - 13/Mar/22	972,140	0.12
1,500,000	PPG Industries Inc. 0.875% - 3/Nov/25	1,475,400	0.19
1,300,000	Praxair Inc. 1.500% - 11/Mar/20	1,361,594	0.17
1,300,000	Procter & Gamble Company 1.125% - 2/Nov/23	1,358,877	0.18
1,050,000	Procter & Gamble Company 2.000% - 16/Aug/22	1,152,559	0.15
1,550,000	Prologis LP 1.375% - 13/May/21	1,609,108	0.21
200,000	Prologis LP 3.375% - 20/Feb/24	231,271	0.03
1,300,000	Proximus SA 2.375% - 4/Apr/24	1,453,751	0.18
2,200,000	Publicis Groupe SA 0.500% - 3/Nov/23	2,147,673	0.27
1,000,000	Rabobank 2.375% - 22/May/23	1,121,135	0.14
950,000	Rabobank FRN - 26/May/26	987,668	0.13
250,000	Relx Capital Inc. 1.300% - 12/May/25	255,724	0.03
700,000	Robert Bosch Investment Nederland BV 1.625% - 24/May/21	747,145	0.09
850,000	Royal Mail plc 2.375% - 29/Jul/24	921,268	0.12
500,000	RTE Reseau de Transport d'Electricite SA 1.000% - 19/Oct/26	496,720	0.06
650,000	RWE Finance BV 6.500% - 10/Aug/21	835,172	0.11
2,650,000	Ryanair Limited 1.125% - 10/Mar/23	2,661,342	0.33
2,100,000	Sampo Oyj 1.000% - 18/Sep/23	2,095,327	0.27
1,900,000	Sanofi 0.500% - 13/Jan/27	1,781,278	0.23
1,100,000	Santander Consumer Bank AS 1.000% - 25/Feb/19	1,120,900	0.14
800,000	Santander Consumer Finance SA 0.900% - 18/Feb/20	812,956	0.10
1,200,000	Santander Consumer Finance SA 1.500% - 12/Nov/20	1,245,666	0.16
700,000	Santander Issuances 2.500% - 18/Mar/25	689,143	0.09
1,400,000	Santander Issuances SAU 3.250% - 4/Apr/26	1,430,646	0.18
900,000	Santander UK Group Holdings plc 1.125% - 8/Sep/23	895,991	0.11
856,000	SAP SE 1.750% - 22/Feb/27	940,701	0.12
1,300,000	Scor SE FRN - 8/Jun/46	1,306,630	0.17
900,000	SES Global Americas Holdings 1.875% - 24/Oct/18	931,226	0.12
600,000	Shell International Finance BV 0.750% - 12/May/24	605,226	0.08
1,800,000	Shell International Finance BV 1.000% - 6/Apr/22	1,867,257	0.23
1,300,000	Simon International 1.375% - 18/Nov/22	1,352,415	0.17
800,000	Simon Property Group LP 2.375% - 2/Oct/20	862,184	0.11
1,050,000	SKF AB 1.625% - 2/Dec/22	1,084,057	0.14
500,000	Sky plc 1.500% - 15/Sep/21	521,495	0.07
1,250,000	Sky plc 1.875% - 24/Nov/23	1,314,175	0.17
200,000	Societe Generale SA 0.750% - 25/Nov/20	204,755	0.03
1,600,000	Societe Generale SA FRN - 16/Sep/26	1,642,368	0.21
1,400,000	Sodexo 1.750% - 24/Jan/22	1,496,999	0.19

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
1,500,000	Sogecap SA FRN - 29/Dec/49	1,494,720	0.19
600,000	Solvay SA 1.625% - 2/Dec/22	629,205	0.08
2,000,000	Southern Power Company 1.000% - 20/Jun/22	2,015,359	0.26
1,600,000	Southern Power Company 1.850% - 20/Jun/26	1,624,823	0.21
750,000	SSE plc 1.750% - 8/Sep/23	799,388	0.10
800,000	SSE plc 2.000% - 17/Jun/20	853,640	0.11
950,000	SSE plc 2.375% - 10/Feb/22	1,045,219	0.13
450,000	SSE plc FRN - 29/Dec/49	444,947	0.06
400,000	Statoil ASA 1.250% - 17/Feb/27	405,288	0.05
750,000	Statoil ASA 2.000% - 10/Sep/20	804,716	0.10
100,000	Statoil ASA 5.625% - 11/Mar/21	122,885	0.02
1,000,000	Suez Environnement Company FRN - 29/Dec/49	1,017,900	0.13
1,600,000	Suez Environnement Company 2.750% - 9/Oct/23	1,835,880	0.24
400,000	Suez Environnement Company FRN - 23/Jun/49	415,618	0.05
1,000,000	Suez Environnement Company 5.500% - 22/Jul/24	1,367,675	0.17
3,000,000	Sumitomo Mitsui Banking Corp. 1.000% - 19/Jan/22	3,089,729	0.38
600,000	Svenska Cellulosa AB 2.500% - 9/Jun/23	664,095	0.08
1,300,000	Svenska Handelsbanken AB 2.250% - 27/Aug/20	1,405,287	0.18
1,550,000	Svenska Handelsbanken AB FRN - 15/Jan/24	1,617,154	0.21
2,000,000	Svenska Handelsbanken AB 4.375% - 20/Oct/21	2,402,439	0.30
950,000	Swedbank AB 1.000% - 1/Jun/22	988,086	0.13
900,000	Swiss Reinsurance Company via ELM BV FRN - 29/Dec/49	864,945	0.11
1,200,000	Talanx AG 2.500% - 23/Jul/26	1,378,380	0.17
1,900,000	Telefonica Emisiones SAU 0.318% - 17/Oct/20	1,891,335	0.24
400,000	Telefonica Emisiones SAU 4.710% - 20/Jan/20	453,216	0.06
1,800,000	Telenor ASA 2.500% - 22/May/25	2,058,866	0.26
600,000	Teliasonera AB 1.625% - 23/Feb/35	556,293	0.07
1,500,000	Teliasonera AB 4.750% - 16/Nov/21	1,826,670	0.23
1,000,000	Telstra Corp. Limited 3.750% - 16/May/22	1,186,855	0.15
850,000	Teva Pharmaceutical Finance Netherlands II BV 1.250% - 31/Mar/23	849,252	0.11
500,000	Teva Pharmaceutical Finance Netherlands II BV 1.625% - 15/Oct/28	469,820	0.06
2,600,000	Thales SA 0.750% - 7/Jun/23	2,630,004	0.33
1,050,000	Thermo Fisher Scientific Inc. 0.750% - 12/Sep/24	1,020,049	0.13
650,000	Time Warner Inc. 1.950% - 15/Sep/23	692,409	0.09
700,000	Total Capital Canada Limited 1.125% - 18/Mar/22	731,770	0.09
2,025,000	Total SA FRN - 29/Dec/49	2,023,177	0.25
1,600,000	Total SA FRN - 29/Dec/49	1,543,584	0.20
1,500,000	Total SA FRN - 29/Dec/49	1,586,550	0.20
950,000	UBS AG 1.250% - 3/Sep/21	997,733	0.13
400,000	UBS Group Funding 1.250% - 1/Sep/26	385,246	0.05
1,200,000	UBS Group Funding Jersey Limited 1.500% - 30/Nov/24	1,207,164	0.15
800,000	Unibail-Rodamco SE 1.375% - 9/Mar/26	817,384	0.10
450,000	Unibail-Rodamco SE 2.500% - 26/Feb/24	506,138	0.06
450,000	Unicredit SpA 2.000% - 4/Mar/23	463,453	0.06
600,000	Unicredit SpA 3.250% - 14/Jan/21	652,596	0.08
1,100,000	Unicredit SpA 3.625% - 24/Jan/19	1,170,664	0.15
400,000	Uniqa Insurance Group FRN - 27/Jul/46	428,192	0.05
800,000	Ureco Finance NV 2.500% - 15/Feb/21	868,364	0.11
600,000	Valeo SA 1.625% - 18/Mar/26	619,467	0.08
1,950,000	Verizon Communications Inc. 1.625% - 1/Mar/24	2,038,929	0.26
1,100,000	VF Corp. 0.625% - 20/Sep/23	1,095,754	0.14

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
500,000	Vienna Insurance Group AG FRN - 9/Oct/43	551,428	0.07
400,000	Vier Gas Transport GmbH 3.125% - 10/Jul/23	467,408	0.06
2,000,000	Vodafone Group plc 1.750% - 25/Aug/23	2,105,869	0.28
1,100,000	Vonovia Finance BV FRN - 29/Dec/49	1,139,055	0.14
500,000	Vonovia Finance BV FRN - 8/Apr/74	527,398	0.07
700,000	Vonovia SE 0.875% - 30/Mar/20	712,611	0.09
1,500,000	Wells Fargo & Company 1.000% - 2/Feb/27	1,438,530	0.18
600,000	Wells Fargo & Company 1.125% - 29/Oct/21	620,760	0.08
600,000	Wells Fargo & Company 1.500% - 12/Sep/22	628,080	0.08
700,000	Wells Fargo & Company 1.625% - 2/Jun/25	725,333	0.09
1,500,000	Wells Fargo & Company 2.250% - 3/Sep/20	1,611,450	0.20
950,000	Whirlpool Corp. 0.625% - 12/Mar/20	959,001	0.12
1,400,000	WPP Finance 3.000% - 20/Nov/23	1,614,732	0.20
1,350,000	Xylem Inc. 2.250% - 11/Mar/23	1,435,658	0.18
		401,518,287	50.92
Total Bonds		401,518,287	50.92
Total Transferable securities and money market instruments admitted to an official exchange listing		773,221,129	98.07
Total Investment in Securities		773,221,129	98.07
Other Net Assets		15,195,468	1.93
Total Net Assets		788,416,597	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 3

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Governments	46.83
Banks	12.42
Financial services	4.69
Insurance	3.65
Telecommunication services	3.53
Electrical utilities	2.54
Chemicals	2.15
Pharmaceuticals	2.10
Real estate	1.77
Oil and gas producers	1.75
Auto manufacturers	1.22
Software	1.16
Food	0.80
Food services	0.78
Tobacco	0.68
Building materials	0.64
Consumer goods	0.61
Investment companies	0.61
Water utilities	0.59
Beverages	0.53
Automobile parts and equipment	0.52
Machinery	0.52
Media	0.44
Diversified companies	0.41
Lodging	0.41
Retail	0.41
Airlines	0.40
Miscellaneous machinery	0.39
IT Consulting and services	0.35
Transportation	0.35
Construction and Building materials	0.34
Aerospace and defence	0.33
Government guaranteed bonds	0.32
Industrials	0.31
Apparel	0.29
Advertising	0.27
Broadcasting, radio and television	0.24
Medical	0.21
Publishing and printing	0.21
Biotechnology	0.20
Engineering and construction	0.20
Semiconductors	0.19
Real estate investment trust	0.18
Commercial services	0.16
Cosmetics and personal care	0.15
Telephone	0.15
Computers and peripherals	0.14
Industrial goods	0.14
Healthcare supplies and equipment	0.13
Oil and gas services	0.12

FDC SICAV Obligations EUR - Actif 3

Industrial Classification of the Investment Portfolio as of 31 December 2016 *(continued)*

Sector	% NAV
Mining (non precious)	0.11
Electrical equipment	0.10
Leisure and entertainment	0.09
Textiles	0.09
Funds - Equities	0.08
Commercial papers and other short term instruments	0.07
Total Investment in Securities	98.07
Other Net Assets	1.93
Total Net Assets	100.00

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments			
300,000	Agence Francaise de Developpement 0.500% - 25/Oct/22	307,667	0.02
400,000	Agence Francaise de Developpement 0.875% - 25/May/31	386,394	0.03
400,000	Agence France Locale 0.375% - 20/Mar/22	408,166	0.03
4,870,000	Austria (Govt of) 0.250% - 18/Oct/19	4,991,896	0.39
1,000,000	Austria (Govt of) 0.750% - 20/Oct/26	1,031,775	0.08
100,000	Austria (Govt of) 1.500% - 20/Feb/47	104,920	0.01
50,000	Austria (Govt of) 1.500% - 2/Nov/86	46,224	0.00
850,000	Austria (Govt of) 1.650% - 21/Oct/24	953,381	0.07
1,180,000	Austria (Govt of) 1.750% - 20/Oct/23	1,330,267	0.10
1,000,000	Austria (Govt of) 1.950% - 18/Jun/19	1,064,630	0.08
100,000	Austria (Govt of) 2.400% - 23/May/34	124,086	0.01
600,000	Austria (Govt of) 3.150% - 20/Jun/44	873,747	0.07
1,700,000	Austria (Govt of) 3.500% - 15/Sep/21	2,013,174	0.16
2,250,000	Austria (Govt of) 3.650% - 20/Apr/22	2,722,354	0.21
1,580,000	Austria (Govt of) 3.800% - 26/Jan/62	2,840,714	0.22
1,800,000	Austria (Govt of) 3.900% - 15/Jul/20	2,083,464	0.16
1,460,000	Austria (Govt of) 4.150% - 15/Mar/37	2,300,697	0.18
1,850,000	Austria (Govt of) 4.350% - 15/Mar/19	2,055,137	0.16
1,950,000	Austria (Govt of) 4.650% - 15/Jan/18	2,058,644	0.16
600,000	Austria (Govt of) 4.850% - 15/Mar/26	851,307	0.07
1,750,000	Austria (Govt of) 6.250% - 15/Jul/27	2,814,009	0.22
700,000	Autobahnen-und Schnellstrassen-Finanzierungs AG 1.500% - 15/Sep/30	739,242	0.06
500,000	Baden-Wuerttemberg (State of) 1.000% - 18/Jul/22	529,130	0.04
1,100,000	Baden-Wuerttemberg (State of) 4.250% - 4/Jan/18	1,151,865	0.09
1,000,000	Bank Nederlandse Gemeenten 0.250% - 22/Feb/23	1,010,830	0.08
1,500,000	Bank Nederlandse Gemeenten 1.000% - 19/Mar/19	1,545,833	0.12
200,000	Bank Nederlandse Gemeenten 1.375% - 21/Oct/30	211,038	0.02
200,000	Bank Nederlandse Gemeenten 3.875% - 26/May/23	248,220	0.02
4,760,000	Belgium (Govt of) 0.200% - 22/Oct/23	4,819,762	0.37
870,000	Belgium (Govt of) 0.800% - 22/Jun/25	901,968	0.07
6,380,000	Belgium (Govt of) 1.000% - 22/Jun/31	6,385,869	0.50
3,000,000	Belgium (Govt of) 1.250% - 22/Jun/18	3,086,205	0.24
400,000	Belgium (Govt of) 1.600% - 22/Jun/47	401,020	0.03
400,000	Belgium (Govt of) 1.900% - 22/Jun/38	447,960	0.03
300,000	Belgium (Govt of) 2.150% - 22/Jun/66	323,672	0.03
2,360,000	Belgium (Govt of) 2.250% - 22/Jun/23	2,724,703	0.21
800,000	Belgium (Govt of) 2.600% - 22/Jun/24	945,648	0.08
720,000	Belgium (Govt of) 3.000% - 28/Sep/19	792,184	0.06
400,000	Belgium (Govt of) 3.000% - 22/Jun/34	521,228	0.04
50,000	Belgium (Govt of) 3.500% - 28/Jun/17	51,066	0.00
1,750,000	Belgium (Govt of) 3.750% - 28/Sep/20	2,034,874	0.16
1,000,000	Belgium (Govt of) 3.750% - 22/Jun/45	1,524,460	0.12
2,340,000	Belgium (Govt of) 4.000% - 28/Mar/18	2,476,562	0.19
2,150,000	Belgium (Govt of) 4.000% - 28/Mar/19	2,376,814	0.18
3,050,000	Belgium (Govt of) 4.000% - 28/Mar/22	3,750,387	0.29
1,800,000	Belgium (Govt of) 4.000% - 28/Mar/32	2,570,373	0.20
980,000	Belgium (Govt of) 4.250% - 28/Sep/21	1,198,516	0.09
1,100,000	Belgium (Govt of) 4.250% - 28/Sep/22	1,385,104	0.11
1,970,000	Belgium (Govt of) 4.250% - 28/Mar/41	3,159,693	0.25

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
1,200,000	Belgium (Govt of) 4.500% - 28/Mar/26	1,647,654	0.13
1,870,000	Belgium (Govt of) 5.000% - 28/Mar/35	3,089,885	0.24
400,000	Belgium (Govt of) 5.500% - 28/Sep/17	418,938	0.03
2,540,000	Belgium (Govt of) 5.500% - 28/Mar/28	3,886,530	0.30
400,000	Berlin (State of) 0.625% - 25/Aug/36	361,687	0.03
400,000	Berlin (State of) 0.750% - 11/Nov/22	417,660	0.03
200,000	Berlin (State of) 1.000% - 19/May/32	198,907	0.02
300,000	Berlin (State of) 3.125% - 17/Aug/21	345,615	0.03
800,000	Berlin (State of) 4.250% - 25/Apr/22	983,780	0.08
500,000	BPI France Financement SA 2.375% - 25/Apr/22	563,995	0.04
300,000	BPI France Financement SA 2.750% - 25/Oct/25	358,013	0.03
600,000	Bremen (State of) 0.375% - 22/Feb/24	608,820	0.05
430,000	Bremen (State of) 1.875% - 18/Mar/24	481,920	0.04
480,000	Bulgaria (Govt of) 2.625% - 26/Mar/27	499,846	0.04
550,000	Bulgaria (Govt of) 3.000% - 21/Mar/28	587,953	0.05
4,100,000	Bundesobligation 0.000% - 17/Apr/20	4,200,840	0.33
400,000	Caisse d'amortissement de la Dette Sociale 1.375% - 25/Nov/24	432,952	0.03
400,000	Caisse d'Amortissement de la Dette Sociale 0.050% - 25/Nov/20	406,152	0.03
2,400,000	Caisse d'Amortissement de la Dette Sociale 0.500% - 25/May/23	2,458,259	0.19
1,350,000	Caisse d'Amortissement de la Dette Sociale 1.125% - 25/May/19	1,404,128	0.11
1,150,000	Caisse d'Amortissement de la Dette Sociale 2.375% - 25/Jan/24	1,328,170	0.10
200,000	Caisse d'Amortissement de la Dette Sociale 2.500% - 25/Oct/22	229,106	0.02
650,000	Caisse d'Amortissement de la Dette Sociale 3.375% - 25/Apr/21	753,204	0.06
1,160,000	Caisse d'Amortissement de la Dette Sociale 3.750% - 25/Oct/20	1,343,831	0.10
1,500,000	Caisse d'Amortissement de la Dette Sociale 4.000% - 25/Oct/19	1,691,925	0.13
450,000	Caisse d'Amortissement de la Dette Sociale 4.000% - 15/Dec/25	586,708	0.05
570,000	Caisse d'Amortissement de la Dette Sociale 4.125% - 25/Apr/23	714,065	0.06
1,300,000	Caisse d'Amortissement de la Dette Sociale 4.250% - 25/Apr/20	1,503,775	0.12
700,000	Caisse d'Amortissement de la Dette Sociale 4.375% - 25/Oct/21	854,998	0.07
500,000	Canada (Govt of) 3.500% - 13/Jan/20	558,465	0.04
200,000	Council of Europe Development Bank 1.750% - 24/Apr/24	223,903	0.02
300,000	Czech (Govt) 4.125% - 18/Mar/20	340,875	0.03
300,000	Czech (Govt) 5.000% - 11/Jun/18	323,033	0.03
350,000	Deutsche Bahn Finance BV 1.625% - 6/Nov/30	369,352	0.03
200,000	Deutsche Bahn Finance BV 2.000% - 20/Feb/23	222,576	0.02
450,000	Development Bank of Japan Inc. 4.750% - 26/Nov/27	624,787	0.05
500,000	Eurofima 4.000% - 27/Oct/21	595,585	0.05
1,430,000	European Financial Stability Facility 0.125% - 4/Nov/19	1,452,308	0.11
2,600,000	European Financial Stability Facility 0.875% - 16/Apr/18	2,646,084	0.20
200,000	European Financial Stability Facility 1.200% - 17/Feb/45	191,749	0.01
200,000	European Financial Stability Facility 1.250% - 31/Jul/18	205,460	0.02
300,000	European Financial Stability Facility 1.250% - 22/Jan/19	310,583	0.02
2,200,000	European Financial Stability Facility 1.375% - 7/Jun/21	2,360,655	0.19
1,500,000	European Financial Stability Facility 1.500% - 22/Jan/20	1,587,900	0.12
600,000	European Financial Stability Facility 1.625% - 17/Jul/20	642,075	0.05
500,000	European Financial Stability Facility 1.750% - 29/Oct/20	540,188	0.04
400,000	European Financial Stability Facility 1.750% - 27/Jun/24	449,050	0.03
1,000,000	European Financial Stability Facility 1.875% - 23/May/23	1,122,825	0.09
800,000	European Financial Stability Facility 2.125% - 19/Feb/24	917,680	0.07
2,000,000	European Financial Stability Facility 2.250% - 5/Sep/22	2,274,849	0.18
200,000	European Financial Stability Facility 2.350% - 29/Jul/44	250,865	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
200,000	European Financial Stability Facility 2.625% - 2/May/19	214,515	0.02
800,000	European Financial Stability Facility 2.750% - 3/Dec/29	1,007,720	0.08
100,000	European Financial Stability Facility 3.000% - 4/Sep/34	134,990	0.01
1,100,000	European Financial Stability Facility 3.375% - 5/Jul/21	1,283,095	0.10
450,000	European Financial Stability Facility 3.375% - 3/Apr/37	655,740	0.05
600,000	European Financial Stability Facility 3.875% - 30/Mar/32	868,995	0.07
115,000	European Investment Bank 0.000% - 16/Oct/23	114,575	0.01
2,520,000	European Investment Bank 0.000% - 5/Nov/26	2,374,897	0.18
2,450,000	European Investment Bank 0.125% - 15/Jun/20	2,494,687	0.19
500,000	European Investment Bank 1.000% - 13/Jul/18	511,655	0.04
1,260,000	European Investment Bank 1.000% - 14/Apr/32	1,282,201	0.10
500,000	European Investment Bank 1.125% - 15/Sep/36	503,965	0.04
550,000	European Investment Bank 1.375% - 15/Sep/20	585,362	0.05
2,050,000	European Investment Bank 1.375% - 15/Sep/21	2,207,317	0.17
200,000	European Investment Bank 1.750% - 15/Sep/45	221,544	0.02
1,000,000	European Investment Bank 2.250% - 14/Oct/22	1,138,025	0.09
1,500,000	European Investment Bank 2.500% - 15/Oct/18	1,581,150	0.12
500,000	European Investment Bank 2.500% - 15/Mar/19	532,670	0.04
600,000	European Investment Bank 2.625% - 15/Mar/18	622,728	0.05
600,000	European Investment Bank 2.750% - 15/Sep/21	685,395	0.05
400,000	European Investment Bank 2.750% - 15/Sep/25	485,168	0.04
500,000	European Investment Bank 3.000% - 28/Sep/22	590,200	0.05
300,000	European Investment Bank 3.500% - 15/Apr/27	392,340	0.03
900,000	European Investment Bank 3.625% - 15/Jan/21	1,044,765	0.08
300,000	European Investment Bank 3.625% - 14/Mar/42	459,425	0.04
1,070,000	European Investment Bank 4.000% - 15/Apr/30	1,517,956	0.12
600,000	European Investment Bank 4.000% - 15/Oct/37	938,310	0.07
1,200,000	European Investment Bank 4.125% - 15/Apr/24	1,558,530	0.12
500,000	European Investment Bank 4.250% - 15/Apr/19	554,163	0.04
500,000	European Investment Bank 4.500% - 15/Oct/25	685,325	0.05
500,000	European Investment Bank 4.625% - 15/Apr/20	583,213	0.05
1,500,000	European Investment Bank 4.750% - 15/Oct/17	1,563,000	0.12
1,000,000	European Stability Mechanism 0.125% - 22/Apr/24	997,025	0.08
1,120,000	European Stability Mechanism 1.125% - 3/May/32	1,149,327	0.09
2,200,000	European Stability Mechanism 1.375% - 4/Mar/21	2,359,236	0.18
500,000	European Stability Mechanism 1.625% - 17/Nov/36	545,313	0.04
600,000	European Stability Mechanism 1.750% - 20/Oct/45	655,032	0.05
660,000	European Stability Mechanism 1.850% - 1/Dec/55	722,070	0.06
1,780,000	European Union 0.500% - 15/Nov/23	1,837,672	0.14
580,000	European Union 0.625% - 4/Nov/23	606,523	0.05
1,200,000	European Union 0.750% - 4/Apr/31	1,198,704	0.09
460,000	European Union 1.375% - 4/Oct/29	502,292	0.04
150,000	European Union 1.875% - 4/Apr/24	170,654	0.01
500,000	European Union 2.375% - 4/Oct/18	525,105	0.04
1,000,000	European Union 2.750% - 21/Sep/21	1,142,850	0.09
500,000	European Union 2.875% - 4/Apr/28	631,625	0.05
900,000	European Union 3.000% - 4/Sep/26	1,129,487	0.09
500,000	European Union 3.250% - 4/Apr/18	523,550	0.04
1,000,000	European Union 3.375% - 10/May/19	1,089,800	0.08
1,000,000	European Union 3.375% - 4/Apr/32	1,371,190	0.11
200,000	European Union 3.375% - 4/Apr/38	290,036	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
1,000,000	European Union 3.500% - 4/Jun/21	1,167,575	0.09
300,000	Fade - Fondo de Amortizacion del Deficit Electrico 0.850% - 17/Sep/19	306,995	0.02
200,000	Fade - Fondo de Amortizacion del Deficit Electrico 1.875% - 17/Sep/17	203,051	0.02
500,000	Fade - Fondo de Amortizacion del Deficit Electrico 3.875% - 17/Mar/18	524,363	0.04
500,000	Fade - Fondo de Amortizacion del Deficit Electrico 5.600% - 17/Sep/18	549,610	0.04
2,970,000	Finland (Govt of) 0.750% - 15/Apr/31	2,975,792	0.23
600,000	Finland (Govt of) 1.500% - 15/Apr/23	662,475	0.05
2,150,000	Finland (Govt of) 1.625% - 15/Sep/22	2,385,780	0.19
890,000	Finland (Govt of) 2.000% - 15/Apr/24	1,019,054	0.08
450,000	Finland (Govt of) 2.625% - 4/Jul/42	612,340	0.05
855,000	Finland (Govt of) 2.750% - 4/Jul/28	1,071,520	0.08
450,000	Finland (Govt of) 3.375% - 15/Apr/20	509,312	0.04
2,550,000	Finland (Govt of) 3.500% - 15/Apr/21	2,989,034	0.23
650,000	Finland (Govt of) 4.000% - 4/Jul/25	861,981	0.07
450,000	Finland (Govt of) 4.375% - 4/Jul/19	506,948	0.04
500,000	Flemish Community 3.000% - 31/Jan/18	518,680	0.04
500,000	France (Govt of) 0.250% - 25/Nov/20	513,280	0.04
500,000	France (Govt of) 0.250% - 25/Nov/26	479,428	0.04
5,850,000	France (Govt of) 0.500% - 25/Nov/19	6,037,550	0.47
4,790,000	France (Govt of) 1.500% - 25/May/31	5,077,065	0.39
2,750,000	France (Govt of) 1.750% - 25/Nov/24	3,069,550	0.24
3,940,000	France (Govt Of) 0.000% - 25/May/20	4,008,595	0.31
2,710,000	France (Govt Of) 0.500% - 25/May/25	2,735,081	0.21
3,200,000	France (Govt of) BTAN 1.000% - 25/Jul/17	3,232,416	0.25
400,000	France (Govt of) OAT 0.000% - 25/Feb/19	405,996	0.03
400,000	France (Govt of) OAT 0.000% - 25/May/21	405,610	0.03
6,500,000	France (Govt of) OAT 1.000% - 25/May/18	6,656,909	0.52
470,000	France (Govt of) OAT 1.000% - 25/May/19	489,115	0.04
2,320,000	France (Govt of) OAT 1.000% - 25/Nov/25	2,417,579	0.19
300,000	France (Govt of) OAT 1.250% - 25/May/36	296,097	0.02
12,050,000	France (Govt of) OAT 1.750% - 25/May/23	13,377,728	1.03
3,430,000	France (Govt of) OAT 1.750% - 25/May/66	3,331,079	0.26
5,570,000	France (Govt of) OAT 2.250% - 25/Oct/22	6,328,939	0.49
6,600,000	France (Govt of) OAT 2.250% - 25/May/24	7,613,792	0.59
3,790,000	France (Govt of) OAT 2.500% - 25/Oct/20	4,221,492	0.33
5,950,000	France (Govt of) OAT 2.500% - 25/May/30	7,098,557	0.55
7,100,000	France (Govt of) OAT 2.750% - 25/Oct/27	8,567,605	0.67
5,930,000	France (Govt of) OAT 3.000% - 25/Apr/22	6,937,239	0.54
5,950,000	France (Govt of) OAT 3.250% - 25/Oct/21	6,966,408	0.54
300,000	France (Govt of) OAT 3.250% - 25/May/45	411,377	0.03
8,530,000	France (Govt of) OAT 3.500% - 25/Apr/20	9,677,711	0.74
5,500,000	France (Govt of) OAT 3.500% - 25/Apr/26	6,966,603	0.54
800,000	France (Govt of) OAT 3.750% - 25/Apr/17	811,456	0.06
3,550,000	France (Govt of) OAT 3.750% - 25/Oct/19	3,989,135	0.31
5,350,000	France (Govt of) OAT 3.750% - 24/Apr/21	6,306,098	0.49
2,860,000	France (Govt of) OAT 4.000% - 25/Apr/18	3,039,036	0.24
4,700,000	France (Govt of) OAT 4.000% - 25/Oct/38	7,034,207	0.55
2,500,000	France (Govt of) OAT 4.000% - 25/Apr/55	4,131,225	0.32
2,400,000	France (Govt of) OAT 4.000% - 25/Apr/60	4,067,292	0.32
2,900,000	France (Govt of) OAT 4.250% - 25/Oct/17	3,019,480	0.23
5,850,000	France (Govt of) OAT 4.250% - 25/Oct/18	6,381,413	0.50

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
4,350,000	France (Govt of) OAT 4.250% - 25/Apr/19	4,847,553	0.38
4,410,000	France (Govt of) OAT 4.250% - 25/Oct/23	5,667,137	0.44
2,420,000	France (Govt of) OAT 4.500% - 25/Apr/41	3,907,332	0.30
2,270,000	France (Govt of) OAT 4.750% - 25/Apr/35	3,589,914	0.28
4,240,000	France (Govt of) OAT 5.500% - 25/Apr/29	6,549,739	0.51
5,140,000	France (Govt of) OAT 5.750% - 25/Oct/32	8,640,699	0.67
2,000,000	France (Govt of) OAT 6.000% - 25/Oct/25	2,973,770	0.23
300,000	France (Govt of) OAT 8.250% - 25/Apr/22	435,870	0.03
2,750,000	France (Govt of) OAT 8.500% - 25/Oct/19	3,461,439	0.27
600,000	France (Govt of) OAT 8.500% - 25/Apr/23	922,785	0.07
1,700,000	Gemeinsame Deutsche Bundeslaender 1.750% - 13/Jun/22	1,867,050	0.14
200,000	Gemeinsame Deutsche Bundeslaender 1.750% - 31/Jan/23	221,010	0.02
500,000	Gemeinsame Deutsche Bundeslaender 3.500% - 7/Oct/19	553,200	0.04
1,000,000	Germany (Govt of) 0.000% - 15/Aug/26	980,630	0.08
2,600,000	Germany (Govt of) 0.500% - 15/Feb/25	2,718,209	0.21
4,730,000	Germany (Govt of) 1.000% - 15/Aug/24	5,143,284	0.40
785,000	Germany (Govt of) 1.000% - 15/Aug/25	851,835	0.07
6,600,000	Germany (Govt of) 1.500% - 4/Sep/22	7,320,422	0.57
2,000,000	Germany (Govt of) 1.500% - 15/Feb/23	2,227,860	0.17
3,300,000	Germany (Govt of) 1.500% - 15/May/23	3,684,302	0.29
4,990,000	Germany (Govt of) 1.500% - 15/May/24	5,611,180	0.44
4,500,000	Germany (Govt of) 1.750% - 4/Jul/22	5,044,838	0.39
1,000,000	Germany (Govt of) 1.750% - 15/Feb/24	1,140,065	0.09
6,700,000	Germany (Govt of) 2.000% - 4/Jan/22	7,547,315	0.59
1,000,000	Germany (Govt of) 2.000% - 15/Aug/23	1,152,415	0.09
1,100,000	Germany (Govt of) 2.250% - 4/Sep/20	1,221,413	0.09
3,300,000	Germany (Govt of) 2.250% - 4/Sep/21	3,742,563	0.29
5,200,000	Germany (Govt of) 2.500% - 4/Jan/21	5,870,825	0.46
2,750,000	Germany (Govt of) 2.500% - 4/Jul/44	3,809,383	0.30
3,030,000	Germany (Govt of) 2.500% - 15/Aug/46	4,245,954	0.33
2,700,000	Germany (Govt of) 3.000% - 4/Jul/20	3,056,792	0.24
5,100,000	Germany (Govt of) 3.250% - 4/Jan/20	5,723,704	0.44
200,000	Germany (Govt of) 3.250% - 4/Jul/21	235,452	0.02
1,625,390	Germany (Govt of) 3.250% - 4/Jul/42	2,504,913	0.19
2,200,000	Germany (Govt of) 3.500% - 4/Jul/19	2,439,569	0.19
6,700,000	Germany (Govt of) 3.750% - 4/Jan/19	7,318,677	0.57
1,000,000	Germany (Govt of) 4.000% - 4/Jan/18	1,048,590	0.08
3,150,000	Germany (Govt of) 4.000% - 4/Jan/37	5,087,297	0.40
1,650,000	Germany (Govt of) 4.250% - 4/Jul/18	1,775,846	0.14
1,650,000	Germany (Govt of) 4.250% - 4/Jul/39	2,829,016	0.22
2,800,000	Germany (Govt of) 4.750% - 4/Jul/28	4,198,068	0.33
2,250,000	Germany (Govt of) 4.750% - 4/Jul/34	3,802,084	0.30
1,950,000	Germany (Govt of) 4.750% - 4/Jul/40	3,597,116	0.28
3,050,000	Germany (Govt of) 5.500% - 4/Jan/31	5,135,163	0.40
2,800,000	Germany (Govt of) 5.625% - 4/Jan/28	4,420,472	0.34
1,500,000	Germany (Govt of) 6.250% - 4/Jan/24	2,184,585	0.17
650,000	Germany (Govt of) 6.250% - 4/Jan/30	1,132,762	0.09
1,500,000	Germany (Govt of) 6.500% - 4/Jul/27	2,477,190	0.19
3,700,000	Germany (Govt of) Bundesobligation 0.250% - 13/Apr/18	3,752,133	0.29
6,330,000	Germany (Govt of) Bundesobligation 0.250% - 11/Oct/19	6,514,898	0.51
1,200,000	Germany (Govt of) Bundesobligation 0.500% - 13/Oct/17	1,212,828	0.09

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
3,700,000	Germany (Govt of) Bundesobligation 0.500% - 23/Feb/18	3,756,499	0.29
2,660,000	Germany (Govt of) Bundesobligation 0.500% - 12/Apr/19	2,740,226	0.21
2,200,000	Germany (Govt of) Bundesobligation 1.000% - 12/Oct/18	2,271,192	0.18
750,000	Germany (Govt of) Bundesobligation 1.000% - 22/Feb/19	779,385	0.06
1,000,000	Grand Duchy of Luxembourg (Govt of) 2.250% - 19/Mar/28	1,212,725	0.09
1,750,000	Hesse (State of) 0.375% - 10/Mar/23	1,788,062	0.13
200,000	Hesse (State of) 1.750% - 20/Jan/23	221,134	0.02
400,000	Hesse (State of) 2.750% - 22/Sep/20	444,820	0.03
400,000	Hesse (State of) 3.000% - 23/Aug/21	458,790	0.04
1,200,000	Ile de France (Region of) 0.625% - 23/Apr/27	1,165,182	0.09
300,000	Indonesia (Govt of) 2.625% - 14/Jun/23	302,291	0.02
400,000	International Bank for Reconstruction & Development 0.500% - 16/Apr/30	385,518	0.03
980,000	International Bank for Reconstruction & Development 0.625% - 12/Jan/33	933,004	0.07
1,300,000	International Bank for Reconstruction & Development 3.875% - 20/May/19	1,433,042	0.11
800,000	Ireland (Govt of) 0.800% - 15/Mar/22	838,900	0.07
200,000	Ireland (Govt of) 2.000% - 18/Feb/45	214,385	0.02
2,210,000	Ireland (Govt of) 2.400% - 15/May/30	2,544,152	0.20
300,000	Ireland (Govt of) 3.400% - 18/Mar/24	365,310	0.03
1,100,000	Ireland (Govt of) 3.900% - 20/Mar/23	1,361,443	0.11
1,530,000	Ireland (Govt of) 4.400% - 18/Jun/19	1,719,070	0.13
1,500,000	Ireland (Govt of) 4.500% - 18/Oct/18	1,637,363	0.13
1,000,000	Ireland (Govt of) 4.500% - 18/Apr/20	1,164,800	0.09
950,000	Ireland (Govt of) 5.000% - 18/Oct/20	1,149,405	0.09
2,450,000	Ireland (Govt of) 5.400% - 13/Mar/25	3,400,478	0.26
1,820,000	Ireland (Govt of) 5.900% - 18/Oct/19	2,151,422	0.17
600,000	Israel (Govt of) 4.625% - 18/Mar/20	686,640	0.05
100,000	Italy (Govt of) 2.800% - 1/Mar/67	89,103	0.01
250,000	Italy (Govt of) 5.125% - 31/Jul/24	312,835	0.02
500,000	Italy (Govt of) 5.200% - 31/Jul/34	671,525	0.05
3,200,000	Italy (Govt of) BPT 0.300% - 15/Oct/18	3,225,840	0.25
3,000,000	Italy (Govt of) BPT 0.650% - 1/Nov/20	3,048,300	0.24
4,230,000	Italy (Govt of) BPT 0.650% - 15/Oct/23	4,084,911	0.32
3,500,000	Italy (Govt of) BPT 0.700% - 1/May/20	3,567,025	0.28
3,290,000	Italy (Govt of) BPT 0.950% - 15/Mar/23	3,272,563	0.25
1,870,000	Italy (Govt of) BPT 1.050% - 1/Dec/19	1,925,399	0.15
150,000	Italy (Govt of) BPT 1.150% - 15/May/17	150,855	0.01
3,440,000	Italy (Govt of) BPT 1.350% - 15/Apr/22	3,535,546	0.27
900,000	Italy (Govt of) BPT 1.450% - 15/Sep/22	928,575	0.07
3,140,000	Italy (Govt of) BPT 1.500% - 1/Jun/25	3,127,833	0.24
1,000,000	Italy (Govt of) BPT 1.600% - 1/Jun/26	989,150	0.08
9,670,000	Italy (Govt of) BPT 1.650% - 1/Mar/32	9,064,657	0.69
700,000	Italy (Govt of) BPT 2.000% - 1/Dec/25	718,935	0.06
2,520,000	Italy (Govt of) BPT 2.150% - 15/Dec/21	2,705,409	0.21
1,200,000	Italy (Govt of) BPT 2.250% - 1/Sep/36	1,165,530	0.09
1,500,000	Italy (Govt of) BPT 2.500% - 1/May/19	1,588,088	0.12
4,780,000	Italy (Govt of) BPT 2.500% - 1/Dec/24	5,148,777	0.40
1,300,000	Italy (Govt of) BPT 2.700% - 1/Mar/47	1,246,180	0.10
1,680,000	Italy (Govt of) BPT 3.250% - 1/Sep/46	1,795,500	0.14
3,700,000	Italy (Govt of) BPT 3.500% - 1/Nov/17	3,816,273	0.30
4,000,000	Italy (Govt of) BPT 3.500% - 1/Jun/18	4,207,500	0.33
3,400,000	Italy (Govt of) BPT 3.500% - 1/Dec/18	3,638,170	0.28

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
4,230,000	Italy (Govt of) BPT 3.500% - 1/Mar/30	4,894,427	0.38
3,120,000	Italy (Govt of) BPT 3.750% - 1/Mar/21	3,554,616	0.28
3,800,000	Italy (Govt of) BPT 3.750% - 1/May/21	4,332,000	0.34
7,760,000	Italy (Govt of) BPT 3.750% - 1/Aug/21	8,899,167	0.69
660,000	Italy (Govt of) BPT 3.750% - 1/Sep/24	770,930	0.06
3,190,000	Italy (Govt of) BPT 4.000% - 1/Sep/20	3,632,373	0.28
2,880,000	Italy (Govt of) BPT 4.000% - 1/Feb/37	3,540,096	0.27
2,770,000	Italy (Govt of) BPT 4.250% - 1/Feb/19	3,020,754	0.23
3,850,000	Italy (Govt of) BPT 4.250% - 1/Sep/19	4,283,125	0.33
3,010,000	Italy (Govt of) BPT 4.250% - 1/Mar/20	3,400,623	0.26
2,860,000	Italy (Govt of) BPT 4.500% - 1/Feb/18	3,005,431	0.23
2,850,000	Italy (Govt of) BPT 4.500% - 1/Aug/18	3,060,686	0.24
2,790,000	Italy (Govt of) BPT 4.500% - 1/Mar/19	3,065,094	0.24
3,630,000	Italy (Govt of) BPT 4.500% - 1/Feb/20	4,114,696	0.32
1,300,000	Italy (Govt of) BPT 4.500% - 1/May/23	1,572,318	0.12
2,500,000	Italy (Govt of) BPT 4.500% - 1/Mar/24	3,047,625	0.24
2,670,000	Italy (Govt of) BPT 4.500% - 1/Mar/26	3,294,780	0.26
1,800,000	Italy (Govt of) BPT 4.750% - 1/Jun/17	1,837,800	0.14
3,390,000	Italy (Govt of) BPT 4.750% - 1/Sep/21	4,043,338	0.31
3,130,000	Italy (Govt of) BPT 4.750% - 1/Aug/23	3,859,525	0.30
2,800,000	Italy (Govt of) BPT 4.750% - 1/Sep/28	3,598,700	0.28
2,200,000	Italy (Govt of) BPT 4.750% - 1/Sep/44	2,974,180	0.23
2,080,000	Italy (Govt of) BPT 5.000% - 1/Mar/22	2,525,328	0.20
2,490,000	Italy (Govt of) BPT 5.000% - 1/Mar/25	3,160,619	0.25
2,490,000	Italy (Govt of) BPT 5.000% - 1/Aug/34	3,407,254	0.26
2,645,000	Italy (Govt of) BPT 5.000% - 1/Aug/39	3,674,897	0.29
3,630,000	Italy (Govt of) BPT 5.000% - 1/Sep/40	5,014,936	0.39
2,680,000	Italy (Govt of) BPT 5.250% - 1/Aug/17	2,766,899	0.21
4,270,000	Italy (Govt of) BPT 5.250% - 1/Nov/29	5,787,023	0.45
3,640,000	Italy (Govt of) BPT 5.500% - 1/Sep/22	4,569,110	0.35
1,800,000	Italy (Govt of) BPT 5.500% - 1/Nov/22	2,264,130	0.18
2,410,000	Italy (Govt of) BPT 5.750% - 1/Feb/33	3,506,851	0.27
4,530,000	Italy (Govt of) BPT 6.000% - 1/May/31	6,640,413	0.52
3,500,000	Italy (Govt of) BPT 6.500% - 1/Nov/27	5,062,925	0.39
1,620,000	Italy (Govt of) BPT 7.250% - 1/Nov/26	2,420,969	0.19
1,320,000	Italy (Govt of) BPT 9.000% - 1/Nov/23	1,995,411	0.15
730,000	KAF Kaerntner Ausgleichszahlungs-Fonds 0.000% - 14/Jan/32	634,220	0.05
550,000	Kommunekredit 0.250% - 29/Mar/23	553,878	0.04
800,000	Korea Development Bank 1.500% - 30/May/18	817,952	0.06
3,850,000	Kreditanstalt fuer Wiederaufbau 0.050% - 30/May/24	3,838,160	0.30
3,810,000	Kreditanstalt fuer Wiederaufbau 0.375% - 23/Apr/30	3,613,422	0.28
1,700,000	Kreditanstalt fuer Wiederaufbau 0.625% - 12/Feb/18	1,722,933	0.13
525,000	Kreditanstalt fuer Wiederaufbau 1.500% - 11/Jun/24	580,495	0.05
500,000	Kreditanstalt fuer Wiederaufbau 1.625% - 15/Jan/21	541,155	0.04
930,000	Kreditanstalt fuer Wiederaufbau 3.375% - 18/Jan/21	1,073,453	0.08
720,000	Kreditanstalt fuer Wiederaufbau 3.875% - 21/Jan/19	786,312	0.06
500,000	Kreditanstalt fuer Wiederaufbau 4.375% - 4/Jul/18	537,513	0.04
570,000	Kreditanstalt fuer Wiederaufbau 4.625% - 4/Jan/23	735,457	0.06
670,000	Kreditanstalt fuer Wiederaufbau 5.500% - 22/Jan/18	712,927	0.06
995,000	Landwirtschaftliche Rentenbank 0.375% - 22/Jan/24	1,014,641	0.08
2,100,000	Landwirtschaftliche Rentenbank 0.625% - 20/Feb/30	2,063,534	0.16

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
1,700,000	Landwirtschaftliche Rentenbank 1.250% - 20/May/22	1,831,231	0.14
250,000	Latvia (Govt of) 2.625% - 21/Jan/21	275,938	0.02
1,365,000	Latvia (Govt of) 2.875% - 30/Apr/24	1,597,050	0.12
100,000	Lithuania (Govt of) 2.125% - 29/Oct/26	111,938	0.01
520,000	Lithuania (Govt of) 3.375% - 22/Jan/24	626,275	0.05
1,000,000	Lower Saxony (State of) 2.125% - 11/Oct/23	1,136,805	0.09
300,000	Luxembourg (Govt of) 3.375% - 18/May/20	338,732	0.03
700,000	Madrid (Autonomous Community of) 4.300% - 15/Sep/26	864,675	0.07
300,000	Madrid (Autonomous Community of) 4.688% - 12/Mar/20	342,057	0.03
2,700,000	Madrid (Autonomous Community of) 0.997% - 30/Sep/24	2,632,958	0.20
500,000	Madrid (Autonomous Community of) 1.189% - 8/May/22	512,378	0.04
540,000	Madrid (Autonomous Community of) 2.080% - 12/Mar/30	540,581	0.04
1,600,000	Mexico (Govt of) 1.625% - 6/Mar/24	1,565,040	0.12
500,000	Mexico (Govt of) 2.750% - 22/Apr/23	526,875	0.04
200,000	Mexico (Govt of) 3.000% - 6/Mar/45	173,625	0.01
500,000	Milan (City of) 4.019% - 29/Jun/35	543,328	0.04
1,200,000	Nederlandse Waterschapsbank NV 0.500% - 29/Apr/30	1,137,270	0.09
4,080,000	Netherlands (Govt of) 0.250% - 15/Jan/20	4,200,707	0.33
500,000	Netherlands (Govt of) 0.500% - 15/Jul/26	507,015	0.04
3,500,000	Netherlands (Govt of) 1.250% - 15/Jan/18	3,572,748	0.28
4,410,000	Netherlands (Govt of) 1.750% - 15/Jul/23	4,968,063	0.39
345,000	Netherlands (Govt of) 2.000% - 15/Jul/24	396,671	0.03
3,400,000	Netherlands (Govt of) 2.250% - 15/Jul/22	3,892,575	0.30
1,700,000	Netherlands (Govt of) 2.500% - 15/Jan/33	2,168,758	0.17
1,650,000	Netherlands (Govt of) 2.750% - 15/Jan/47	2,380,678	0.19
3,650,000	Netherlands (Govt of) 3.250% - 15/Jul/21	4,285,757	0.33
1,000,000	Netherlands (Govt of) 3.500% - 15/Jul/20	1,149,115	0.09
1,400,000	Netherlands (Govt of) 3.750% - 15/Jan/23	1,745,051	0.14
1,900,000	Netherlands (Govt of) 3.750% - 15/Jan/42	3,105,455	0.24
1,900,000	Netherlands (Govt of) 4.000% - 15/Jul/18	2,039,384	0.16
2,100,000	Netherlands (Govt of) 4.000% - 15/Jul/19	2,354,888	0.18
1,700,000	Netherlands (Govt of) 4.000% - 15/Jan/37	2,712,257	0.21
2,400,000	Netherlands (Govt of) 5.500% - 15/Jan/28	3,709,488	0.29
300,000	Netherlands (Govt of) 7.500% - 15/Jan/23	442,274	0.03
500,000	Niedersachsen (State of) 0.000% - 2/Aug/24	491,688	0.04
200,000	Nordic Investment Bank 0.125% - 10/Jun/24	199,795	0.02
500,000	North Rhine-Westphalia (State of) 0.500% - 15/Dec/21	515,275	0.04
975,000	North Rhine-Westphalia (State of) 0.625% - 17/Nov/23	1,008,940	0.08
180,000	North Rhine-Westphalia (State of) 0.625% - 21/Jul/31	170,422	0.01
1,000,000	North Rhine-Westphalia (State of) 0.875% - 4/Dec/17	1,012,155	0.08
500,000	North Rhine-Westphalia (State of) 1.250% - 13/Mar/20	524,638	0.04
1,000,000	North Rhine-Westphalia (State of) 1.625% - 24/Oct/30	1,089,115	0.08
1,150,000	North Rhine-Westphalia (State of) 1.875% - 15/Sep/22	1,274,999	0.10
500,000	North Rhine-Westphalia (State of) 1.875% - 15/Mar/24	561,010	0.04
200,000	North Rhine-Westphalia (State of) 2.375% - 13/May/33	238,798	0.02
400,000	North Rhine-Westphalia (State of) 3.500% - 7/Jul/21	466,280	0.04
200,000	North Rhine-Westphalia (State of) 4.375% - 29/Apr/22	247,420	0.02
1,320,000	NRW Bank 0.000% - 27/Jan/20	1,331,108	0.10
1,700,000	NRW. Bank 1.250% - 22/Oct/18	1,749,190	0.14
900,000	NRW. Bank 3.875% - 27/Jan/20	1,015,200	0.08
700,000	Oebb Infrastruktur AG 2.250% - 28/May/29	810,100	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
800,000	OEBB Infrastruktur AG 3.000% - 24/Oct/33	1,016,016	0.08
1,000,000	OEBB Infrastruktur AG 3.375% - 18/May/32	1,313,285	0.10
1,100,000	OEBB Infrastruktur AG 3.875% - 30/Jun/25	1,416,464	0.11
300,000	OEBB Infrastruktur AG 4.875% - 27/Jun/22	379,659	0.03
1,400,000	Ontario Canada (Province of) 3.000% - 28/Sep/20	1,567,594	0.12
1,000,000	Poland (Govt of) 3.375% - 9/Jul/24	1,167,785	0.09
1,100,000	Poland (Govt of) 4.200% - 15/Apr/20	1,249,188	0.10
1,000,000	Poland (Govt of) 4.500% - 18/Jan/22	1,204,865	0.09
500,000	Poland (Govt of) 5.250% - 20/Jan/25	658,665	0.05
800,000	Poland (Govt of) 5.625% - 20/Jun/18	870,920	0.07
200,000	Quebec (Province of) 2.250% - 17/Jul/23	225,889	0.02
400,000	Quebec (Province of) 5.000% - 29/Apr/19	449,432	0.03
300,000	Regie Autonomes des Transports Parisiens 4.000% - 23/Sep/21	358,350	0.03
250,000	Rhineland-Palatinate (State of) 1.750% - 5/Sep/22	275,170	0.02
500,000	Romania (Govt of) 4.625% - 18/Sep/20	580,013	0.05
530,000	Romanian (Govt of) 2.875% - 28/Oct/24	564,604	0.04
1,200,000	SA de Gestion de Stocks de Securite 0.625% - 25/May/23	1,229,484	0.10
400,000	Saxony-Anhalt (State of) 3.750% - 6/Apr/21	467,160	0.04
4,410,000	Slovakia (Govt of) 0.000% - 13/Nov/23	4,378,799	0.34
230,000	Slovakia (Govt of) 1.375% - 21/Jan/27	240,413	0.02
600,000	Slovakia (Govt of) 3.000% - 28/Feb/23	718,050	0.06
720,000	Slovakia (Govt of) 4.000% - 26/Mar/21	848,718	0.07
400,000	Slovakia (Govt of) 4.350% - 14/Oct/25	541,690	0.04
510,000	Slovenia (Govt of) 2.250% - 3/Mar/32	555,097	0.04
350,000	Slovenia (Govt of) 4.125% - 26/Jan/20	395,938	0.03
400,000	Slovenia (Govt of) 4.375% - 18/Jan/21	469,960	0.04
300,000	Slovenia (Govt of) 4.625% - 9/Sep/24	393,105	0.03
600,000	SNCF Mobilites Group 3.625% - 3/Jun/20	680,919	0.05
200,000	SNCF Mobilites Group 4.125% - 19/Feb/25	257,087	0.02
200,000	SNCF Mobilites Group 4.625% - 2/Feb/24	260,262	0.02
1,200,000	SNCF Reseau 3.125% - 25/Oct/28	1,481,855	0.12
300,000	SNCF Reseau 4.250% - 7/Oct/26	396,956	0.03
200,000	SNCF Reseau 4.375% - 2/Jun/22	247,011	0.02
1,080,000	SNCF Reseau 4.450% - 27/Nov/17	1,129,567	0.09
300,000	SNCF Reseau 4.500% - 30/Jan/24	387,858	0.03
500,000	SNCF Reseau 6.000% - 12/Oct/20	619,548	0.05
200,000	Societe Nationale des Chemins de Fer 1.353% - 11/Aug/23	47,798	0.00
270,000	South Africa (Govt of) 3.750% - 24/Jul/26	277,044	0.02
2,950,000	Spain (Govt of) 4.300% - 31/Oct/19	3,313,514	0.26
2,650,000	Spain (Govt of) 4.650% - 30/Jul/25	3,392,663	0.26
1,840,000	Spain (Govt of) 4.800% - 31/Jan/24	2,336,248	0.18
1,050,000	Spain (Govt of) 4.900% - 30/Jul/40	1,523,813	0.12
1,700,000	Spain (Govt of) 5.500% - 30/Jul/17	1,757,333	0.14
1,960,000	Spain (Govt of) 5.750% - 30/Jul/32	2,983,904	0.23
3,350,000	Spain (Govt of) 5.850% - 31/Jan/22	4,267,649	0.33
3,490,000	Spain (Govt of) 6.000% - 31/Jan/29	5,167,818	0.40
400,000	Spain (Govt of) BOE 0.250% - 31/Jan/19	403,740	0.03
320,000	Spain (Govt of) BOE 0.500% - 31/Oct/17	322,192	0.03
3,830,000	Spain (Govt of) BOE 1.150% - 30/Jul/20	3,980,136	0.31
6,230,000	Spain (Govt of) BOE 1.400% - 31/Jan/20	6,500,848	0.50
3,700,000	Spain (Govt of) BOE 1.600% - 30/Apr/25	3,829,870	0.30

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
6,540,000	Spain (Govt of) BOE 1.950% - 30/Jul/30	6,667,039	0.52
1,830,000	Spain (Govt of) BOE 2.150% - 31/Oct/25	1,966,106	0.15
2,720,000	Spain (Govt of) BOE 2.750% - 30/Apr/19	2,904,960	0.23
2,550,000	Spain (Govt of) BOE 2.750% - 31/Oct/24	2,867,921	0.22
1,000,000	Spain (Govt of) BOE 3.450% - 30/Jul/66	1,092,475	0.08
2,200,000	Spain (Govt of) BOE 3.750% - 31/Oct/18	2,364,120	0.18
3,470,000	Spain (Govt of) BOE 3.800% - 30/Apr/24	4,167,644	0.33
5,520,000	Spain (Govt of) BOE 4.000% - 30/Apr/20	6,244,361	0.49
3,550,000	Spain (Govt of) BOE 4.100% - 30/Jul/18	3,795,926	0.29
2,990,000	Spain (Govt of) BOE 4.200% - 31/Jan/37	3,960,330	0.31
2,000,000	Spain (Govt of) BOE 4.400% - 31/Oct/23	2,474,050	0.19
3,850,000	Spain (Govt of) BOE 4.500% - 31/Jan/18	4,050,008	0.31
2,570,000	Spain (Govt of) BOE 4.600% - 30/Jul/19	2,881,484	0.22
1,650,000	Spain (Govt of) BOE 4.700% - 30/Jul/41	2,344,774	0.18
2,130,000	Spain (Govt of) BOE 4.850% - 31/Oct/20	2,513,294	0.20
3,600,000	Spain (Govt of) BOE 5.150% - 31/Oct/28	4,979,160	0.39
2,570,000	Spain (Govt of) BOE 5.150% - 31/Oct/44	3,887,446	0.30
1,800,000	Spain (Govt of) BOE 5.400% - 31/Jan/23	2,310,120	0.18
4,330,000	Spain (Govt of) BOE 5.500% - 30/Apr/21	5,314,967	0.41
2,110,000	Spain (Govt of) BOE 5.900% - 30/Jul/26	2,967,029	0.23
980,000	Stockholms lans landsting 0.750% - 26/Feb/25	1,004,637	0.08
780,000	Stockholms Lans Landsting 2.125% - 12/Sep/22	866,389	0.07
1,710,000	Sweden (Govt of) 0.875% - 31/Jan/18	1,734,111	0.13
250,000	Unedic 0.040% - 25/May/19	253,419	0.02
500,000	Unedic 0.250% - 24/Nov/23	502,650	0.04
400,000	Unedic 0.625% - 17/Feb/25	407,270	0.03
1,000,000	Unedic 0.875% - 25/Oct/22	1,048,760	0.08
400,000	Unedic 1.250% - 29/May/20	422,604	0.03
200,000	Unedic 2.375% - 25/May/24	230,851	0.02
460,000	United Mexican States 4.000% - 15/Mar/15	387,198	0.03
		991,233,593	77.00
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		991,233,593	77.00
EUR Bonds			
500,000	3M Company 1.750% - 15/May/30	535,015	0.04
250,000	ABB Finance BV 2.625% - 26/Mar/19	265,036	0.02
1,000,000	Abbey National Treasury Services plc 0.875% - 13/Jan/20	1,019,530	0.08
100,000	Abertis Infraestructuras SA 2.500% - 27/Feb/25	111,085	0.01
500,000	Abertis Infraestructuras SA 4.375% - 30/Mar/20	568,970	0.04
100,000	Abertis Infraestructuras SA 4.750% - 25/Oct/19	113,124	0.01
850,000	ABN Amro Bank NV 2.875% - 30/Jun/25	895,607	0.07
900,000	ABN Amro Bank NV 6.375% - 27/Apr/21	1,108,269	0.09
1,920,000	Acca SpA 2.625% - 15/Jul/24	2,116,425	0.15
200,000	Achmea BV 2.500% - 19/Nov/20	217,404	0.02
100,000	Achmea BV FRN - 29/Dec/49	94,539	0.01
1,050,000	Achmea BV FRN - 4/Apr/43	1,142,873	0.09
800,000	Adif Alta Velocidad 1.875% - 28/Jan/25	838,852	0.07
200,000	Aegon NV FRN - 25/Apr/44	199,956	0.02
300,000	Agence Francaise de Developpement 3.750% - 15/Feb/27	386,991	0.03
200,000	Agence Francaise de Developpement 4.000% - 14/Mar/23	248,126	0.02
600,000	Air Liquide Finance 0.125% - 13/Jun/20	602,537	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
200,000	Air Liquide Finance 1.250% - 13/Jun/28	202,917	0.02
200,000	Air Liquide Finance 3.889% - 9/Jun/20	227,320	0.02
200,000	Akzo Nobel NV 1.750% - 7/Nov/24	215,219	0.02
500,000	Akzo Nobel Sweden Finance AB 2.625% - 27/Jul/22	561,080	0.04
200,000	Alliander NV FRN - 27/Nov/18	209,396	0.02
1,600,000	Allianz Finance II BV 1.375% - 13/Mar/18	1,630,799	0.12
700,000	Allianz Finance II BV 1.375% - 21/Apr/31	688,667	0.05
400,000	Allianz SE FRN - 29/Sep/49	412,042	0.03
600,000	Allianz SE FRN - 17/Oct/42	710,958	0.06
500,000	Amadeus Cap Market 1.625% - 17/Nov/21	528,577	0.03
200,000	Amtcor Limited 2.750% - 22/Mar/23	222,792	0.02
1,600,000	America Movil SAB de CV 1.000% - 4/Jun/18	1,621,703	0.12
550,000	America Movil SAB de CV 1.500% - 10/Mar/24	555,396	0.04
650,000	America Movil SAB de CV 2.125% - 10/Mar/28	655,785	0.05
300,000	America Movil SAB de CV 3.000% - 12/Jul/21	332,334	0.03
930,000	America Movil SAB de CV 4.125% - 25/Oct/19	1,031,006	0.08
200,000	America Movil SAB de CV FRN - 6/Sep/73	210,870	0.02
380,000	Anheuser-Busch InBev NV 0.625% - 17/Mar/20	387,353	0.03
200,000	Anheuser-Busch InBev NV 0.800% - 20/Apr/23	203,700	0.02
600,000	Anheuser-Busch InBev NV 1.500% - 18/Apr/30	587,883	0.05
430,000	Anheuser-Busch InBev NV 2.000% - 17/Mar/28	455,364	0.04
200,000	Anheuser-Busch InBev NV 2.700% - 31/Mar/26	227,333	0.02
100,000	Anheuser-Busch InBev NV 2.875% - 25/Sep/24	115,864	0.01
200,000	Anheuser-Busch InBev NV 3.250% - 24/Jan/33	238,079	0.02
500,000	Anheuser-Busch InBev SA 1.500% - 17/Mar/25	521,020	0.04
450,000	Anheuser-Busch InBev SA 4.000% - 2/Jun/21	526,374	0.04
100,000	Apetra NV 3.125% - 25/Sep/23	118,334	0.01
500,000	Apple Inc. 1.000% - 10/Nov/22	519,967	0.05
300,000	Apple Inc. 1.625% - 10/Nov/26	321,044	0.02
300,000	Apt Pipelines Limited 1.375% - 22/Mar/22	303,360	0.02
630,000	Apt Pipelines Limited 2.000% - 22/Mar/27	627,408	0.05
350,000	Aquarius & Investments plc for Zurich Insurance Company Limited FRN - 2/Oct/43	386,325	0.03
200,000	Asfinag 2.750% - 11/Jun/32	245,388	0.02
200,000	Assicurazioni Generali SpA 5.000% - 8/Jun/48	203,388	0.02
1,150,000	Assicurazioni Generali SpA 5.125% - 16/Sep/24	1,479,601	0.10
200,000	Assicurazioni Generali SpA FRN - 12/Dec/42	238,691	0.02
810,000	AT&T Inc. 1.300% - 5/Sep/23	824,843	0.06
300,000	AT&T Inc. 1.450% - 1/Jun/22	311,864	0.02
800,000	AT&T Inc. 1.875% - 4/Dec/20	848,776	0.07
1,500,000	AT&T Inc. 2.400% - 15/Mar/24	1,627,492	0.12
200,000	Atlantia SpA 4.375% - 16/Sep/25	253,782	0.02
300,000	Atlantia SpA 5.875% - 9/Jun/24	407,511	0.03
400,000	Atlas Copco AB 2.625% - 15/Mar/19	423,742	0.03
740,000	Aurizon Network Pty Limited 2.000% - 18/Sep/24	758,334	0.06
300,000	Autoroutes du Sud de la France SA 7.375% - 20/Mar/19	349,253	0.03
140,000	Aviva plc FRN - 3/Jul/44	144,743	0.01
200,000	Aviva plc FRN - 5/Jul/43	233,283	0.02
550,000	Axa SA FRN - 6/Jul/47	559,765	0.04
1,000,000	AXA SA FRN - 4/Jul/43	1,154,194	0.09
200,000	AXA SA FRN - 16/Apr/40	222,930	0.02
1,200,000	Bank Nederlandse Gemeenten 1.875% - 6/Jun/19	1,265,591	0.10

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
600,000	Bank Nederlandse Gemeenten 3.750% - 14/Jan/20	674,445	0.05
790,000	Bank of America Corp. 1.625% - 14/Sep/22	827,608	0.06
500,000	Bank of America Corp. 2.500% - 27/Jul/20	539,825	0.04
200,000	Banque Federative du Credit Mutuel 1.250% - 14/Jan/25	205,865	0.02
700,000	Banque Federative du Credit Mutuel 2.625% - 18/Mar/24	791,966	0.06
200,000	Banque Federative du Credit Mutuel 3.000% - 21/May/24	216,831	0.02
400,000	Banque Federative du Credit Mutuel 3.250% - 23/Aug/22	462,152	0.04
200,000	Banque Federative du Credit Mutuel 4.125% - 20/Jul/20	228,448	0.02
520,000	Barclays Bank plc 6.000% - 23/Jan/18	551,886	0.04
200,000	Barclays Bank plc 6.000% - 14/Jan/21	232,211	0.02
500,000	Barclays Bank plc 6.625% - 30/Mar/22	613,755	0.05
400,000	Barclays plc FRN - 11/Nov/25	397,734	0.03
500,000	BASF SE 1.875% - 4/Feb/21	538,553	0.04
300,000	BASF SE 2.000% - 5/Dec/22	330,354	0.03
360,000	Bat International Finance plc 2.750% - 25/Mar/25	409,207	0.03
100,000	BAT International Finance plc 2.000% - 13/Mar/45	93,238	0.01
500,000	Bayer AG FRN - 2/Apr/75	477,915	0.04
250,000	Bayer AG FRN - 1/Jul/74	255,140	0.02
200,000	Bayer Capital Corporation BV 1.250% - 13/Nov/23	209,428	0.02
1,560,000	Bayerische Landesbodenkreditanstalt 1.750% - 24/Apr/24	1,728,175	0.12
400,000	BBVA Senior Finance SAU 3.750% - 17/Jan/18	415,982	0.03
300,000	Belfius Bank 3.125% - 11/May/26	304,505	0.02
100,000	Berkshire Hathaway Inc. 0.750% - 16/Mar/23	100,968	0.01
950,000	Berkshire Hathaway Inc. 1.125% - 16/Mar/27	934,259	0.07
1,355,000	Berkshire Hathaway Inc. 1.300% - 15/Mar/24	1,396,645	0.11
300,000	Bertelsmann SE & Company KgaA FRN - 23/Apr/75	301,656	0.02
170,000	Bg Energy Capital plc 1.250% - 21/Nov/22	177,408	0.01
1,000,000	Bg Energy Capital plc 3.000% - 16/Nov/18	1,057,224	0.09
550,000	BMW Finance NV 0.750% - 15/Apr/24	554,703	0.04
500,000	BMW Finance NV 1.500% - 5/Jun/18	511,403	0.04
100,000	BMW Finance NV 2.625% - 17/Jan/24	114,242	0.01
300,000	BMW Finance NV 3.250% - 14/Jan/19	320,268	0.02
500,000	BMW Finance NV 5.000% - 6/Aug/18	540,955	0.04
600,000	BMW US Capital LLC 0.625% - 20/Apr/22	608,670	0.05
980,000	BNP Paribas 1.125% - 15/Jan/23	1,010,213	0.08
200,000	BNP Paribas 1.375% - 21/Nov/18	205,311	0.02
500,000	BNP Paribas 1.500% - 12/Mar/18	509,213	0.04
200,000	BNP Paribas 1.500% - 25/May/28	205,042	0.02
350,000	BNP Paribas FRN - 14/Oct/27	359,483	0.03
400,000	BNP Paribas 2.875% - 24/Oct/22	452,352	0.04
300,000	BNP Paribas 2.875% - 26/Sep/23	343,236	0.03
300,000	BNP Paribas FRN - 20/Mar/26	312,953	0.02
1,300,000	BNP Paribas 3.750% - 25/Nov/20	1,483,254	0.11
100,000	BNP Paribas FRN - 31/Dec/49	99,785	0.01
400,000	BNP Paribas 4.125% - 14/Jan/22	476,970	0.04
500,000	BNZ International Funding Limited 1.250% - 23/May/18	509,569	0.04
1,000,000	Bouygues SA 3.625% - 16/Jan/23	1,174,105	0.10
700,000	BP Capital Markets plc 0.830% - 19/Sep/24	694,813	0.05
500,000	BP Capital Markets plc 2.177% - 28/Sep/21	545,298	0.04
800,000	BPCE SA 0.625% - 20/Apr/20	813,160	0.06
800,000	BPCE SA 0.750% - 22/Jan/20	817,240	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
500,000	BPCE SA 1.125% - 14/Dec/22	517,443	0.04
1,000,000	BPCE SA 2.875% - 16/Jan/24	1,147,694	0.09
300,000	BPCE SA 2.875% - 22/Apr/26	308,871	0.02
100,000	BPCE SA 3.000% - 19/Jul/24	116,785	0.01
400,000	BPCE SA 3.750% - 21/Jul/17	408,804	0.03
200,000	BRF SA 2.750% - 3/Jun/22	205,657	0.01
400,000	Brisa Concessao Rodoviaria SA 1.875% - 30/Apr/25	393,454	0.03
250,000	British American Tobacco Holdings The Netherlands BV 3.125% - 6/Mar/29	288,503	0.02
600,000	Brussels Airport Holding NV 3.250% - 1/Jul/20	662,379	0.05
400,000	Caisse Centrale du Credit Immobilier 0.125% - 5/Feb/20	405,942	0.03
400,000	Carlsberg Breweries A/S 3.375% - 13/Oct/17	411,062	0.03
700,000	Carrefour SA 0.750% - 26/Apr/24	694,502	0.05
200,000	Carrefour SA 1.750% - 22/May/19	208,470	0.02
600,000	Carrefour SA 3.875% - 25/Apr/21	693,567	0.05
200,000	Ceske Drahy AS 1.875% - 25/May/23	207,366	0.02
200,000	China Construction Bank Asia Corp. Limited 1.500% - 11/Feb/20	204,791	0.02
700,000	Citigroup Inc. 2.375% - 22/May/24	761,754	0.06
200,000	Citigroup Inc. 5.000% - 2/Aug/19	225,850	0.02
300,000	Citigroup Inc. 7.375% - 4/Sep/19	359,072	0.03
100,000	Cloverie plc for Zurich Insurance Company FRN - 24/Jul/39	116,094	0.01
400,000	CNP Assurances FRN - 5/Jun/45	413,108	0.03
700,000	Coca-Cola Company 1.100% - 2/Sep/36	636,815	0.05
600,000	Coca-Cola Enterprises Inc. 1.875% - 18/Mar/30	602,403	0.05
800,000	Codelco Inc. 2.250% - 9/Jul/24	824,648	0.06
540,000	Commerzbank AG 4.000% - 23/Mar/26	556,041	0.04
200,000	Commonwealth Bank of Australia 1.625% - 4/Feb/19	207,118	0.02
200,000	Commonwealth Bank of Australia FRN - 22/Apr/27	201,789	0.02
200,000	Commonwealth Bank of Australia 4.375% - 25/Feb/20	227,741	0.02
200,000	Compagnie de Saint-Gobain 3.625% - 28/Mar/22	233,304	0.01
500,000	Compass Group plc 1.875% - 27/Jan/23	539,665	0.04
300,000	Cooperatieve Rabobank 1.250% - 23/Mar/26	307,497	0.02
900,000	Corporacion Andina de Fomento 1.875% - 29/May/21	965,660	0.08
500,000	Council of Europe 2.875% - 31/Aug/21	572,030	0.04
500,000	Credit Agricole 0.875% - 19/Jan/22	512,095	0.04
300,000	Credit Agricole 1.250% - 14/Apr/26	303,234	0.02
400,000	Credit Agricole 2.375% - 20/May/24	444,368	0.03
850,000	Credit Agricole 2.625% - 17/Mar/27	871,773	0.07
200,000	Credit Agricole 3.125% - 5/Feb/26	236,364	0.02
200,000	Credit Agricole Assurances SA FRN - 29/Jan/49	197,697	0.02
1,200,000	Credit Mutuel Arkea SA 1.000% - 26/Jan/23	1,222,055	0.09
300,000	Credit Mutuel Arkea SA 3.250% - 1/Jan/26	313,746	0.02
900,000	Credit Suisse 4.750% - 5/Aug/19	1,008,761	0.08
400,000	Credit Suisse Group Funding Guernsey Limited 1.250% - 14/Apr/22	400,880	0.03
610,000	Daimler AG 0.250% - 11/May/20	614,144	0.05
1,100,000	Daimler AG 2.625% - 2/Apr/19	1,167,319	0.09
500,000	Danone 1.250% - 6/Jan/18	509,868	0.04
700,000	Danone 1.375% - 10/Jan/19	725,018	0.06
600,000	Danske Bank A/S FRN - 19/May/26	640,113	0.05
100,000	Delhaize Group 3.125% - 27/Feb/20	109,638	0.01
400,000	Delta Lloyd Levensverzekering NV FRN - 29/Aug/42	504,210	0.04
300,000	Demeter Investments BV for Swiss Life AG FRN - 29/Dec/49	308,613	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
700,000	Deutsche Bahn Finance BV 2.750% - 19/Mar/29	842,873	0.07
700,000	Deutsche Bahn Finance BV 3.750% - 9/Jul/25	901,078	0.07
300,000	Deutsche Bahn Finance BV 4.750% - 14/Mar/18	318,563	0.02
350,000	Deutsche Bahn Finance BV 4.875% - 12/Mar/19	389,883	0.03
400,000	Deutsche Bahn Finance BV 5.000% - 24/Jul/19	455,953	0.04
400,000	Deutsche Bank AG 1.250% - 8/Sep/21	403,250	0.03
1,200,000	Deutsche Bank AG 2.875% - 11/Dec/24	1,404,527	0.11
500,000	Deutsche Bank AG 5.125% - 31/Aug/17	516,515	0.04
300,000	Deutsche Telekom International Finance BV 4.500% - 28/Oct/30	405,114	0.03
500,000	Deutsche Telekom International Finance BV 4.875% - 22/Apr/25	667,003	0.05
410,000	Deutsche Telekom International Finance BV 6.625% - 29/Mar/18	444,502	0.03
300,000	Dexia Credit Local SA 0.625% - 21/Jan/22	306,917	0.02
200,000	Dexia Credit Local SA 1.250% - 26/Nov/24	210,388	0.02
570,000	Diageo Finance plc 2.375% - 20/May/26	639,961	0.04
500,000	Distribuidora Internacional de Alimentacion 1.000% - 28/Apr/21	511,590	0.04
500,000	Dnb Bank ASA 4.375% - 24/Feb/21	587,060	0.05
596,000	Dong Energy A/S FRN - 26/Jun/13	672,147	0.05
200,000	E.ON International Finance BV 5.500% - 2/Oct/17	208,580	0.02
500,000	E.ON International Finance BV 5.750% - 7/May/20	597,163	0.05
200,000	Eandis CVBA 2.750% - 30/Nov/22	227,367	0.02
500,000	Eastman Chemical Company 1.500% - 26/May/23	516,070	0.04
200,000	Electricite de France 2.750% - 10/Mar/23	223,817	0.02
300,000	Electricite de France FRN - 22/Jan/49	295,832	0.02
250,000	Electricite de France 4.500% - 12/Nov/40	330,604	0.03
1,500,000	Electricite de France 4.625% - 11/Sep/24	1,909,597	0.14
400,000	Electricite de France 4.625% - 26/Apr/30	516,312	0.04
100,000	Electricite de France FRN - 29/Dec/49	100,346	0.01
900,000	Eli Lilly & Company 2.125% - 3/Jun/30	966,401	0.08
500,000	Emirates NBD PJSC 1.750% - 23/Mar/22	504,445	0.04
200,000	Emirates Telecom Corp. 2.750% - 18/Jun/26	222,212	0.02
100,000	Enagas Financiaciones SAU 1.000% - 25/Mar/23	102,410	0.01
300,000	Enagas Financiaciones SAU 1.375% - 5/May/28	300,492	0.02
300,000	Enagas Financiaciones SAU 2.500% - 11/Apr/22	332,793	0.03
300,000	Enbw Energie Baden-Wuerttemberg AG FRN - 2/Apr/76	304,032	0.02
400,000	Enbw International Finance BV 6.875% - 20/Nov/18	452,686	0.04
420,000	Eneco Holding NV FRN - 29/Dec/49	434,034	0.03
622,000	Enel Finance International NV 1.375% - 1/Jun/26	625,393	0.05
804,000	Enel Finance International NV 1.966% - 27/Jan/25	857,783	0.07
500,000	Engie FRN - 10/Jul/49	556,953	0.04
200,000	Engie 5.950% - 16/Mar/11	326,670	0.03
500,000	Engie 6.375% - 18/Jan/21	628,373	0.05
200,000	Engie SA 1.500% - 13/Mar/35	195,527	0.02
1,000,000	ENI SpA 0.625% - 19/Sep/24	973,289	0.08
250,000	ENI SpA 1.750% - 18/Jan/24	264,898	0.02
250,000	ENI SpA 2.625% - 22/Nov/21	276,319	0.02
355,000	ENI SpA 3.250% - 10/Jul/23	411,642	0.03
700,000	ENI SpA 4.250% - 3/Feb/20	788,074	0.06
200,000	ESB Finance Limited 3.494% - 12/Jan/24	234,672	0.02
500,000	Eurogrid GmbH 3.875% - 22/Oct/20	570,150	0.04
490,000	European Union 3.750% - 4/Apr/42	766,144	0.06
500,000	Eutelsat SA 2.625% - 13/Jan/20	531,480	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
200,000	Exor SpA 2.500% - 8/Oct/24	210,393	0.02
1,460,000	Fedex Corp. 0.500% - 9/Apr/20	1,476,716	0.10
800,000	Ferrovial Emisiones SA 2.500% - 15/Jul/24	871,448	0.07
1,100,000	FGA Capital Ireland plc 2.875% - 26/Jan/18	1,133,274	0.09
1,600,000	FMS Wertmanagement 0.375% - 29/Apr/30	1,513,048	0.12
400,000	FMS Wertmanagement 0.625% - 12/Mar/18	405,362	0.03
1,000,000	FMS Wertmanagement 1.875% - 9/May/19	1,053,620	0.08
600,000	FMS Wertmanagement 3.000% - 8/Sep/21	689,742	0.05
200,000	Fresenius Finance 4.000% - 1/Feb/24	234,453	0.02
300,000	Gas Natural Capital Markets SA 4.500% - 27/Jan/20	340,448	0.03
100,000	Gas Natural Capital Markets SA 5.375% - 24/May/19	112,770	0.01
500,000	Gas Natural Fenosa Finance BV 3.875% - 17/Jan/23	594,138	0.05
1,600,000	GE Capital European Funding 1.625% - 15/Mar/18	1,634,679	0.13
1,050,000	GE Capital European Funding 5.375% - 16/Jan/18	1,110,747	0.09
200,000	GE Capital European Funding 5.375% - 23/Jan/20	233,090	0.02
400,000	General Electric Capital Corp. 4.125% - 19/Sep/35	555,756	0.04
200,000	General Motors Financial Company Inc. 0.955% - 7/Sep/23	194,116	0.02
650,000	Glaxosmithkline Capital Inc. 1.375% - 2/Dec/24	683,712	0.05
900,000	Glaxosmithkline Capital plc 0.625% - 2/Dec/19	917,635	0.07
200,000	Goldman Sachs Group Inc. 1.375% - 26/Jul/22	206,656	0.02
300,000	Goldman Sachs Group Inc. 2.625% - 19/Aug/20	324,711	0.03
200,000	Goldman Sachs Group Inc. 3.250% - 1/Feb/23	226,486	0.02
400,000	Goldman Sachs Group Inc. 4.750% - 12/Oct/21	470,566	0.04
650,000	Goldman Sachs Group Inc. 5.125% - 23/Oct/19	741,647	0.06
400,000	Goldman Sachs Group Inc. 6.375% - 2/May/18	434,208	0.03
300,000	HBOS plc FRN - 18/Mar/30	331,781	0.03
500,000	Heathrow Funding Limited 1.500% - 11/Feb/30	490,205	0.04
500,000	Heathrow Funding Limited 1.875% - 23/May/22	537,808	0.04
200,000	HeidelbergCement AG 2.250% - 30/Mar/23	214,298	0.02
1,300,000	Heineken NV 2.500% - 19/Mar/19	1,373,352	0.10
250,000	Hera SpA 5.200% - 29/Jan/28	342,228	0.03
600,000	Holcim Finance Luxembourg SA 1.375% - 26/May/23	616,131	0.05
300,000	Holcim Finance Luxembourg SA 2.250% - 26/May/28	314,672	0.02
200,000	HSBC Bank 4.000% - 15/Jan/21	232,286	0.02
500,000	HSBC Holdings plc 1.500% - 15/Mar/22	522,235	0.04
450,000	HSBC Holdings plc 3.000% - 30/Jun/25	480,035	0.04
300,000	HSBC Holdings plc 6.250% - 19/Mar/18	322,196	0.03
400,000	Hutchison Whampoa Europe Finance FRN - 29/May/49	410,034	0.03
600,000	Iberdrola International BV 1.750% - 17/Sep/23	638,489	0.05
200,000	Iberdrola International BV 3.000% - 31/Jan/22	225,518	0.02
980,000	IBM Corp. 1.125% - 6/Sep/24	1,014,868	0.08
700,000	Illinois Tool Works Inc. 1.250% - 22/May/23	728,959	0.06
500,000	ING Bank NV 0.700% - 16/Apr/20	510,655	0.04
200,000	ING Bank NV 1.250% - 13/Dec/19	207,395	0.02
1,500,000	ING Bank NV 1.875% - 27/Feb/18	1,534,574	0.11
400,000	ING Bank NV 4.500% - 21/Feb/22	485,150	0.04
200,000	ING Group NV FRN - 8/Apr/44	209,799	0.02
100,000	Inmobiliaria Colonial SA 1.450% - 28/Oct/24	95,523	0.01
1,100,000	Intesa Sanpaolo SpA 4.000% - 8/Nov/18	1,173,749	0.09
900,000	Intesa Sanpaolo SpA 4.125% - 14/Apr/20	998,406	0.08
900,000	Investor AB 4.500% - 12/May/23	1,130,576	0.08

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
500,000	IPIC GMTN Limited 3.625% - 30/May/23	584,688	0.05
790,000	Jefferies Group Inc. 2.375% - 20/May/20	822,338	0.06
500,000	Johnson & Johnson 1.650% - 20/May/35	518,798	0.04
300,000	Jpmorgan Chase & Company 1.500% - 27/Jan/25	309,774	0.02
400,000	JPMorgan Chase & Company 2.625% - 23/Apr/21	440,354	0.02
200,000	JPMorgan Chase & Company 2.750% - 1/Feb/23	224,316	0.02
850,000	JPMorgan Chase & Company 2.875% - 24/May/28	988,168	0.07
200,000	JPMorgan Chase & Company 3.000% - 19/Feb/26	231,341	0.02
200,000	KBC Groep NV FRN - 11/Mar/27	201,271	0.02
200,000	Kbc Group NV FRN - 25/Nov/24	207,765	0.02
600,000	Kellogg Company 1.750% - 24/May/21	638,655	0.05
300,000	Klepierre 1.000% - 17/Apr/23	306,713	0.02
400,000	Klepierre 1.250% - 29/Sep/31	374,367	0.03
190,000	Koninklijke DSM NV 2.375% - 3/Apr/24	214,102	0.02
350,000	Koninklijke KPN NV 3.250% - 1/Feb/21	391,879	0.03
300,000	Kreditanstalt fuer Wiederaufbau 1.125% - 15/Jan/20	314,721	0.02
1,600,000	Kreditanstalt fuer Wiederaufbau 1.875% - 20/Mar/19	1,686,799	0.12
1,000,000	Kreditanstalt fuer Wiederaufbau 2.125% - 15/Aug/23	1,146,505	0.09
300,000	Kreditanstalt fuer Wiederaufbau 2.500% - 17/Jan/22	342,465	0.03
910,000	Kreditanstalt fuer Wiederaufbau 3.125% - 15/Jun/18	959,550	0.07
330,000	Kreditanstalt fuer Wiederaufbau 3.500% - 4/Jul/21	387,593	0.03
1,180,000	Kreditanstalt fuer Wiederaufbau 3.625% - 20/Jan/20	1,329,269	0.10
200,000	La Banque Postale SA FRN - 23/Apr/26	206,642	0.02
300,000	La Poste SA 4.375% - 26/Jun/23	375,051	0.03
200,000	Lafarge SA 4.750% - 23/Mar/20	229,031	0.02
200,000	Landesbank Berlin AG 5.875% - 25/Nov/19	225,843	0.02
1,500,000	L-Bank 0.750% - 12/Dec/17	1,516,882	0.11
300,000	LBBW 2.875% - 27/May/26	308,439	0.02
700,000	Leaseplan Corp. 1.000% - 8/Apr/20	712,222	0.06
400,000	Legrand SA 3.375% - 19/Apr/22	464,814	0.04
500,000	Linde AG 1.750% - 17/Sep/20	533,478	0.04
400,000	Linde AG 2.000% - 18/Apr/23	441,566	0.03
200,000	Linde Finance BV 1.000% - 20/Apr/28	199,907	0.02
500,000	Linde Finance BV 3.875% - 1/Jun/21	584,063	0.05
256,000	Lloyds Banking Group PLC 0.750% - 9/Nov/21	255,135	0.02
733,000	Lloyds Banking Group PLC 1.000% - 9/Nov/23	720,389	0.06
1,050,000	Lloyds TSB Bank plc 5.375% - 3/Sep/19	1,203,052	0.09
200,000	Lloyds TSB Bank plc 6.500% - 24/Mar/20	235,257	0.02
200,000	Louis Vuitton Moet Hennessy SA 1.250% - 4/Nov/19	207,818	0.02
1,300,000	Luxembourg (Govt of) 2.250% - 21/Mar/22	1,473,602	0.11
1,390,000	Luxottica Group SpA 2.625% - 10/Feb/24	1,587,963	0.12
800,000	Macquarie Bank Limited 1.125% - 20/Jan/22	825,432	0.06
250,000	Macquarie Bank Limited 6.000% - 21/Sep/20	295,269	0.02
400,000	McDonald's Corp. 1.000% - 15/Nov/23	405,802	0.03
300,000	McDonald's Corp. 1.750% - 3/May/28	311,067	0.02
700,000	McDonald's Corp. 2.375% - 27/Nov/24	780,644	0.06
500,000	McDonald's Corp. 2.625% - 11/Jun/29	567,820	0.05
400,000	Merck & Company Inc 1.375% - 2/Nov/36	385,192	0.03
200,000	Merck & Company Inc. 2.500% - 15/Oct/34	230,435	0.02
400,000	Merck Finance Services 4.500% - 24/Mar/20	458,836	0.04
200,000	Merck KGaA FRN - 12/Dec/74	207,368	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
400,000	Michelin Luxembourg 1.125% - 28/May/22	417,662	0.03
300,000	Microsoft Corp. 2.125% - 6/Dec/21	329,225	0.03
200,000	Microsoft Corp. 2.625% - 2/May/33	234,866	0.02
300,000	Microsoft Corp. 3.125% - 6/Dec/28	370,092	0.03
800,000	Mondelez International Inc. 1.625% - 8/Mar/27	797,840	0.06
950,000	Morgan Stanley 1.750% - 11/Mar/24	992,065	0.07
200,000	Morgan Stanley 1.875% - 30/Mar/23	212,559	0.02
300,000	Morgan Stanley 5.375% - 10/Aug/20	355,167	0.03
500,000	Morgan Stanley 6.500% - 28/Dec/18	564,100	0.04
200,000	Motability Operations Group plc 3.250% - 30/Nov/18	212,472	0.02
600,000	Muenchener Rueckversicherungs AG FRN - 26/May/41	709,446	0.06
200,000	National Australia Bank Limited 0.875% - 20/Jan/22	205,449	0.02
300,000	National Australia Bank Limited FRN - 12/Nov/24	307,920	0.02
410,000	National Australia Bank Limited 4.000% - 13/Jul/20	467,751	0.04
300,000	National Australia Bank Limited 4.625% - 10/Feb/20	341,849	0.03
300,000	National Grid North America Inc. 0.750% - 11/Feb/22	304,805	0.02
500,000	National Grid plc 5.000% - 2/Jul/18	537,802	0.04
1,000,000	Nationwide Building Society 0.500% - 29/Oct/19	1,010,375	0.08
200,000	Nationwide Building Society 1.250% - 3/Mar/25	203,443	0.02
500,000	Nationwide Building Society 6.750% - 22/Jul/20	602,020	0.04
250,000	Nederlandse Gasunie NV 2.625% - 13/Jul/22	282,849	0.02
300,000	Nederlandse Gasunie NV 3.625% - 13/Oct/21	350,792	0.03
1,400,000	Nederlandse Waterschapsbank NV 0.750% - 5/Mar/18	1,419,984	0.10
300,000	Nederlandse Waterschapsbank NV 3.000% - 11/Sep/31	381,696	0.03
500,000	Nederlandse Waterschapsbank NV 3.250% - 9/Mar/27	628,448	0.05
500,000	Nederlandse Waterschapsbank NV 3.875% - 17/Feb/20	565,500	0.04
100,000	Nestle Finance International Limited 0.750% - 16/May/23	103,225	0.01
300,000	Nestle Finance International Limited 1.500% - 19/Jul/19	313,536	0.02
150,000	Ngg Finance plc FRN - 18/Jun/76	160,342	0.01
300,000	Nibc Bank NV 2.250% - 24/Sep/19	312,365	0.02
200,000	Nordea Bank AB 1.125% - 12/Feb/25	206,286	0.02
1,000,000	Nordea Bank AB 1.375% - 12/Apr/18	1,019,650	0.08
550,000	Nordea Bank AB 4.500% - 26/Mar/20	622,058	0.05
500,000	Novartis Finance SA 0.750% - 9/Nov/21	518,588	0.04
1,300,000	Nykredit Realkredit A/S 1.750% - 2/May/18	1,330,146	0.10
200,000	Nykredit Realkredit A/S 1.750% - 28/Jan/19	206,790	0.02
300,000	OEBB Infrastruktur AG 3.500% - 19/Oct/26	383,237	0.03
400,000	OMV AG 4.250% - 12/Oct/21	476,680	0.04
300,000	OMV AG 4.375% - 10/Feb/20	340,440	0.03
900,000	OP Corporate Bank plc 1.250% - 14/May/18	917,046	0.07
500,000	Orange SA 1.875% - 3/Sep/18	516,575	0.04
200,000	Orange SA 3.875% - 9/Apr/20	225,114	0.02
100,000	Orange SA FRN - 29/Oct/49	105,888	0.01
800,000	Orange SA FRN - 28/Feb/49	850,100	0.07
300,000	Orange SA FRN - 29/Oct/49	316,689	0.02
700,000	Orange SA 5.625% - 22/May/18	756,319	0.06
400,000	Orange SA 8.125% - 28/Jan/33	742,932	0.06
670,000	Orlen Capital AB 2.500% - 7/Jun/23	699,363	0.05
500,000	Pearson Funding Five plc 1.875% - 19/May/21	530,248	0.04
500,000	Pentair Finance SA 2.450% - 17/Sep/19	526,815	0.04
830,000	Petroleos Mexicanos 1.875% - 21/Apr/22	799,219	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
500,000	Petroleos Mexicanos 3.125% - 27/Nov/20	522,325	0.04
170,000	Petroleos Mexicanos 5.500% - 24/Feb/25	186,433	0.01
150,000	Pfizer Inc. 5.750% - 3/Jun/21	187,678	0.01
400,000	Philip Morris International Inc. 1.750% - 19/Mar/20	421,694	0.03
600,000	Philip Morris International Inc. 2.125% - 30/May/19	631,911	0.05
700,000	Philip Morris International Inc. 2.875% - 14/May/29	809,154	0.07
400,000	Praxair Inc. 1.500% - 11/Mar/20	418,952	0.03
600,000	Priceline Group Inc. 1.800% - 3/Mar/27	581,844	0.05
400,000	Procter & Gamble Company 2.000% - 16/Aug/22	439,070	0.03
300,000	Procter & Gamble Company 4.125% - 7/Dec/20	349,776	0.03
300,000	Prologis LP 3.000% - 2/Jun/26	343,589	0.03
150,000	Prologis LP 3.375% - 20/Feb/24	173,453	0.01
500,000	Prosegur Seguridad 2.750% - 2/Apr/18	516,760	0.04
200,000	Proximus SA 2.375% - 4/Apr/24	223,654	0.02
200,000	Rabobank 1.375% - 3/Feb/27	206,015	0.02
400,000	Rabobank 2.375% - 22/May/23	448,454	0.03
400,000	Rabobank FRN - 26/May/26	415,860	0.03
480,000	Rabobank 3.750% - 9/Nov/20	540,914	0.04
400,000	Rabobank 4.000% - 11/Jan/22	474,100	0.04
600,000	Rabobank 4.125% - 14/Jan/20	675,156	0.05
300,000	Rabobank 4.125% - 12/Jan/21	348,677	0.03
900,000	Rabobank 4.125% - 14/Jul/25	1,144,575	0.09
400,000	Rabobank 4.375% - 7/Jun/21	475,318	0.04
500,000	Rabobank 4.750% - 6/Jun/22	618,883	0.05
580,000	Rabobank 5.875% - 20/May/19	658,645	0.05
220,000	RCI Banque SA 0.625% - 4/Mar/20	222,086	0.02
500,000	RCI Banque SA 2.250% - 29/Mar/21	536,268	0.04
200,000	Rentokil Initial plc 3.375% - 24/Sep/19	218,267	0.02
1,000,000	Repsol International Finance BV 2.250% - 10/Dec/26	1,061,654	0.09
100,000	Repsol International Finance BV 2.625% - 28/May/20	108,095	0.01
300,000	Repsol International Finance BV 3.625% - 7/Oct/21	343,721	0.03
400,000	Robert Bosch Investment Nederland BV 2.625% - 24/May/28	467,704	0.03
250,000	Roche Holdings Inc. 6.500% - 4/Mar/21	318,878	0.02
500,000	Royal Bank of Scotland 5.375% - 30/Sep/19	568,908	0.04
200,000	Royal Bank of Scotland 5.500% - 23/Mar/20	232,530	0.02
1,000,000	RTE Reseau de Transport d'Electricite SA 5.125% - 12/Sep/18	1,088,994	0.08
500,000	RWE Finance BV 6.500% - 10/Aug/21	642,439	0.05
300,000	RWE Finance BV 6.625% - 31/Jan/19	341,294	0.03
300,000	RWE Finance II Bv 5.750% - 14/Feb/33	424,290	0.03
400,000	Sanofi 0.000% - 5/Apr/19	401,114	0.03
1,200,000	Sanofi 0.625% - 5/Apr/24	1,197,707	0.08
300,000	Sanofi 1.750% - 10/Sep/26	320,525	0.02
500,000	Santander Consumer Finance SA 0.900% - 18/Feb/20	508,098	0.04
100,000	Santander International Debt SAU 4.000% - 24/Jan/20	111,509	0.01
400,000	Santander Issuances 2.500% - 18/Mar/25	393,796	0.03
500,000	SAP SE 1.125% - 20/Feb/23	528,303	0.04
800,000	Sbab Bank AB 1.375% - 2/May/18	815,988	0.06
200,000	Schneider Electric SA 4.000% - 11/Aug/17	205,104	0.02
1,900,000	Schneider Electric SE 0.250% - 9/Sep/24	1,834,783	0.13
200,000	Schneider Electric SE 0.875% - 11/Mar/25	201,524	0.02
330,000	Servizi Assicurativi Del Companymercio Estero SpA FRN - 10/Feb/49	319,089	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
780,000	Shell International Finance BV 0.750% - 12/May/24	786,794	0.06
550,000	Shell International Finance BV 1.625% - 20/Jan/27	582,929	0.05
250,000	Shell International Finance BV 4.375% - 14/May/18	265,485	0.02
1,200,000	Siemens Financieringsmaatschappij NV 1.500% - 10/Mar/20	1,265,484	0.09
850,000	Siemens Financieringsmaatschappij NV 5.625% - 11/Jun/18	922,879	0.07
600,000	Skandinaviska Enskilda Banken AB FRN - 28/May/26	632,958	0.05
500,000	Sky plc 2.500% - 15/Sep/26	541,767	0.04
200,000	Smiths Group plc 1.250% - 28/Apr/23	200,693	0.02
429,000	SNAM SpA 1.500% - 21/Apr/23	448,536	0.03
300,000	SNCF Reseau 1.125% - 25/May/30	297,347	0.02
300,000	SNCF Reseau 5.000% - 10/Oct/33	464,633	0.04
800,000	Societe de Financement Local 0.125% - 18/Oct/24	780,540	0.06
200,000	Societe Generale SA 2.250% - 23/Jan/20	213,274	0.02
200,000	Societe Generale SA 2.625% - 27/Feb/25	205,614	0.02
400,000	Societe Generale SA 4.000% - 7/Jun/23	456,006	0.04
400,000	Societe Generale SA 4.250% - 13/Jul/22	482,044	0.04
600,000	Societe Generale SA 6.125% - 20/Aug/18	658,761	0.05
400,000	Sodexo 1.750% - 24/Jan/22	427,714	0.03
400,000	Solvay SA 1.625% - 2/Dec/22	419,470	0.03
500,000	Solvay SA 4.625% - 27/Jun/18	534,813	0.04
900,000	Sparebank 1 2.000% - 14/May/18	924,854	0.07
700,000	Standard Chartered Bank 5.875% - 26/Sep/17	729,957	0.06
200,000	Standard Chartered Bank plc FRN - 21/Oct/25	207,276	0.02
500,000	Standard Chartered plc 1.625% - 13/Jun/21	521,015	0.04
150,000	Standard Chartered plc 3.125% - 19/Nov/24	155,024	0.01
500,000	State Grid Europe Development plc 2.450% - 26/Jan/27	526,448	0.04
400,000	Statkraft AS 1.500% - 26/Mar/30	398,408	0.03
300,000	Statkraft AS 2.500% - 28/Nov/22	336,455	0.03
550,000	Statkraft AS 4.625% - 22/Sep/17	569,583	0.04
620,000	Statoil ASA 5.625% - 11/Mar/21	761,887	0.06
230,000	Storebrand Livsforsikring FRN - 4/Apr/43	264,239	0.02
500,000	Sudzucker International Finance BV 1.250% - 29/Nov/23	512,190	0.04
400,000	Suez Environnement Company FRN - 23/Jun/49	415,618	0.03
500,000	Suez Environnement Company 4.078% - 17/May/21	587,415	0.05
200,000	Suez Environnement Company 4.125% - 24/Jun/22	242,755	0.02
400,000	Suez Environnement Company 6.250% - 8/Apr/19	457,938	0.04
200,000	Svenska Handelsbanken AB 4.375% - 20/Oct/21	240,244	0.02
1,300,000	Syngenta Finance NV 1.250% - 10/Sep/27	1,258,880	0.09
1,700,000	Talanx AG 2.500% - 23/Jul/26	1,952,704	0.14
200,000	Talanx Finanz Luxembourg AG FRN - 15/Jun/42	252,251	0.02
1,460,000	Talent Yield Euro Limited 1.435% - 7/May/20	1,473,403	0.12
420,000	TDC A/S 1.750% - 27/Feb/27	410,672	0.03
400,000	Telefonica Emisiones SAU 1.930% - 17/Oct/31	376,342	0.03
600,000	Telefonica Emisiones SAU 2.242% - 27/May/22	645,720	0.05
100,000	Telefonica Emisiones SAU 2.736% - 29/May/19	106,254	0.01
800,000	Telefonica Emisiones SAU 3.987% - 23/Jan/23	941,860	0.07
250,000	Telefonica Europe BV 5.875% - 14/Feb/33	365,494	0.03
300,000	Telenor ASA 4.125% - 26/Mar/20	340,001	0.03
810,000	Teliasonera AB 4.750% - 16/Nov/21	986,401	0.08
200,000	Telstra Corp. Limited 2.500% - 15/Sep/23	225,534	0.02
200,000	Telstra Corp. Limited 3.625% - 15/Mar/21	229,947	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
600,000	Terna Rete Elettrica Nazionale SpA 1.000% - 11/Oct/28	570,546	0.04
200,000	Terna Rete Elettrica Nazionale SpA 2.875% - 16/Feb/18	206,523	0.02
600,000	Terna Rete Elettrica Nazionale SpA 4.900% - 28/Oct/24	786,440	0.06
340,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% - 15/Oct/24	329,057	0.03
200,000	Teva Pharmaceutical Finance Netherlands II BV 1.250% - 31/Mar/23	199,824	0.02
1,000,000	Total Capital Canada Limited 1.125% - 18/Mar/22	1,045,384	0.08
600,000	Total Capital Canada Limited 2.125% - 18/Sep/29	657,879	0.05
300,000	Total Capital International SA 0.250% - 12/Jul/23	296,726	0.02
400,000	Total Capital SA 4.875% - 28/Jan/19	442,042	0.03
560,000	Total SA FRN - 29/Dec/49	527,621	0.04
265,000	Total SA FRN - 29/Dec/49	255,656	0.02
700,000	Total SA FRN - 29/Dec/49	740,390	0.06
400,000	Toyota Motor Credit Corp. 1.000% - 10/Sep/21	415,314	0.03
300,000	Toyota Motor Credit Corp. 1.800% - 23/Jul/20	319,055	0.02
300,000	Transurban Finance Company Pty Limited 1.875% - 16/Sep/24	315,708	0.02
500,000	UBS AG 1.125% - 30/Jun/20	518,760	0.04
580,000	UBS AG 6.000% - 18/Apr/18	625,507	0.05
200,000	UBS Group Funding 1.750% - 16/Nov/22	209,482	0.02
200,000	UBS Group Funding 2.125% - 4/Mar/24	211,899	0.02
380,000	UBS Group Funding Jersey Limited 1.500% - 30/Nov/24	382,269	0.03
330,000	Unibail-Rodamco SE 1.375% - 15/Apr/30	325,878	0.03
315,000	Unibail-Rodamco SE 2.500% - 26/Feb/24	354,296	0.03
500,000	UniCredit SpA 3.375% - 11/Jan/18	515,973	0.04
1,000,000	Unilever NV 0.500% - 29/Apr/24	997,225	0.08
800,000	Uniq Insurance Group AG FRN - 31/Jul/43	897,152	0.07
200,000	Ureco Finance NV 2.375% - 2/Dec/24	215,446	0.02
700,000	Valeo SA 3.250% - 22/Jan/24	820,407	0.07
100,000	Vattenfall AB FRN - 19/Mar/77	90,435	0.01
500,000	Vattenfall AB 6.250% - 17/Mar/21	626,383	0.05
300,000	Veolia Environnement 6.125% - 25/Nov/33	488,114	0.04
700,000	Veolia Environnement SA 1.590% - 10/Jan/28	722,116	0.05
200,000	Verizon Communications Inc. 1.375% - 2/Nov/28	194,746	0.02
650,000	Verizon Communications Inc. 1.625% - 1/Mar/24	679,643	0.05
200,000	Vienna Insurance Group AG FRN - 2/Mar/46	200,006	0.02
200,000	Vienna Insurance Group AG FRN - 9/Oct/43	220,571	0.02
300,000	Vivendi SA 4.875% - 2/Dec/19	343,002	0.03
1,000,000	Vodafone Group plc 4.650% - 20/Jan/22	1,213,084	0.09
100,000	Vonovia Finance BV FRN - 29/Dec/49	103,551	0.01
300,000	Vonovia Finance BV FRN - 8/Apr/74	316,439	0.02
500,000	Walgreens Boots Alliance Inc. 2.125% - 20/Nov/26	515,590	0.04
200,000	Wells Fargo & Company 1.375% - 26/Oct/26	199,846	0.02
400,000	Wells Fargo & Company 2.250% - 2/May/23	436,826	0.03
300,000	Wells Fargo & Company 2.625% - 16/Aug/22	333,012	0.03
900,000	Wendel SA 1.875% - 10/Apr/20	933,890	0.07
1,040,000	Whirlpool Corp. 0.625% - 12/Mar/20	1,049,854	0.08
150,000	Wirtschafts-und Infrastrukturbank Hessen 1.750% - 6/Dec/22	164,495	0.01
220,000	WP Carey Inc. 2.000% - 20/Jan/23	224,260	0.02
100,000	WPP Finance 1.625% - 23/Mar/30	97,989	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
350,000	WPP Finance 2.250% - 22/Sep/26	384,139	0.03
300,000	Wuerth Finance International BV 3.750% - 25/May/18	316,257	0.02
400,000	Yorkshire Building Society 1.250% - 17/Mar/22	401,978	0.03
		278,190,433	21.61
Total Bonds		278,190,433	21.61
Total Transferable securities and money market instruments admitted to an official exchange listing		1,269,424,026	98.61
Total Investment in Securities		1,269,424,026	98.61
Other Net Assets		17,941,363	1.39
Total Net Assets		1,287,365,389	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Governments	70.25
Banks	6.68
Government guaranteed bonds	4.01
Supranational banks	2.70
Electrical utilities	1.65
Telecommunication services	1.64
Insurance	1.40
Oil and gas producers	1.26
Financial services	1.17
Transportation	0.92
Pharmaceuticals	0.71
Auto manufacturers	0.56
Chemicals	0.52
Beverages	0.46
Engineering and construction	0.37
Food services	0.28
Consumer goods	0.27
Miscellaneous machinery	0.24
Retail	0.23
Software	0.23
Water utilities	0.23
Electrical equipment	0.21
Tobacco	0.21
Oil and gas services	0.20
Real estate	0.20
Municipal	0.16
Food	0.14
Gas	0.14
Industrials	0.13
Broadcasting, radio and television	0.11
Automobile parts and equipment	0.10
Investment companies	0.10
Restaurants	0.10
Building materials	0.09
Diversified companies	0.08
Mining (non precious)	0.08
Computers and peripherals	0.07
Machinery	0.07
Pipelines	0.07
Commercial services	0.06
Cosmetics and personal care	0.06
Packaging and containers	0.06
Commercial papers and other short term instruments	0.05
Industrial plants	0.05
Internet software and services	0.05
Stores	0.04
Construction and Building materials	0.03
Media	0.03
Apparel	0.02
Distribution and wholesale	0.02

FDC SICAV Obligations EUR - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2016 *(continued)*

Sector	% NAV
Healthcare services	0.02
Healthcare supplies and equipment	0.02
Lodging	0.02
Publishing and printing	0.02
Advertising	0.01
Real estate investment trust	0.01
Total Investment in Securities	98.61
Other Net Assets	1.39
Total Net Assets	100.00

FDC SICAV Obligations Monde - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AUD Supranationals, Governments and Local Public Authorities, Debt Instruments			
8,330,000	Australia (Govt of) 4.250% - 21/Apr/26	6,439,207	1.10
15,310,000	Queensland Treasury Corp. 4.250% - 21/Jul/23	11,423,673	1.96
		17,862,880	3.06
CAD Supranationals, Governments and Local Public Authorities, Debt Instruments			
3,480,000	Canada (Govt of) 1.250% - 1/Sep/18	2,481,242	0.42
1,650,000	Canada (Govt of) 1.750% - 1/Sep/19	1,194,561	0.20
3,680,000	Ontario Canada (Province of) 1.950% - 27/Jan/23	2,597,227	0.44
		6,273,030	1.06
DKK Supranationals, Governments and Local Public Authorities, Debt Instruments			
35,875,000	Denmark (Govt of) 1.750% - 15/Nov/25	5,434,602	0.93
		5,434,602	0.93
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,175,000	Belgium (Govt of) 2.250% - 22/Jun/23	4,820,184	0.82
9,300,000	Finland (Govt of) 1.500% - 15/Apr/23	10,268,363	1.75
5,745,000	France (Govt of) 1.750% - 25/Nov/24	6,412,569	1.09
4,795,000	Germany (Govt of) 0.500% - 15/Feb/26	4,965,103	0.85
1,555,000	Germany (Govt of) 1.000% - 15/Aug/25	1,687,393	0.29
1,390,000	Germany (Govt of) 4.750% - 4/Jul/34	2,348,843	0.40
3,250,000	Ireland (Govt of) 2.000% - 18/Feb/45	3,483,756	0.59
5,540,000	Italy (Govt of) BPT 1.250% - 1/Dec/26	5,262,862	0.90
2,625,000	Italy (Govt of) BPT 4.500% - 1/Aug/18	2,819,053	0.48
4,570,000	Italy (Govt of) BPT 5.000% - 1/Mar/22	5,548,437	0.95
8,560,000	Netherlands (Govt of) 1.750% - 15/Jul/23	9,643,225	1.65
2,500,000	Quebec (Province of) 0.875% - 15/Jan/25	2,581,888	0.44
1,365,000	Romanian (Govt of) 2.875% - 28/Oct/24	1,454,121	0.25
4,625,000	Spain (Govt of) 5.850% - 31/Jan/22	5,891,903	1.01
1,665,000	Spain (Govt of) BOE 4.200% - 31/Jan/37	2,205,334	0.38
		69,393,034	11.85
GBP Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,995,000	United Kingdom Gilt 1.000% - 7/Sep/17	5,891,279	1.01
1,275,000	United Kingdom Gilt 2.000% - 7/Sep/25	1,605,820	0.27
795,000	United Kingdom Gilt 4.250% - 7/Dec/27	1,207,482	0.21
895,000	United Kingdom Gilt 4.250% - 7/Jun/32	1,424,111	0.24
3,075,000	United Kingdom Gilt 4.750% - 7/Dec/38	5,524,018	0.94
3,440,000	United Kingdom Gilt 5.000% - 7/Mar/25	5,297,105	0.90
		20,949,815	3.57
JPY Supranationals, Governments and Local Public Authorities, Debt Instruments			
3,180,850,000	Japan (Govt of) Ten Year Bond 1.300% - 20/Mar/19	26,703,913	4.56
372,200,000	Japan (Govt of) Ten Year Bond 1.500% - 20/Dec/17	3,077,213	0.53
1,045,000,000	Japan (Govt of) Thirty Year Bond 1.700% - 20/Dec/43	10,636,479	1.82
1,400,000,000	Japan (Govt of) Thirty Year Bond 2.000% - 20/Dec/33	14,367,955	2.45
490,400,000	Japan (Govt of) Twenty Year Bond 1.500% - 20/Jun/34	4,702,782	0.80
2,520,750,000	Japan (Govt of) Twenty Year Bond 2.000% - 20/Dec/24	23,785,625	4.06
664,500,000	Japan (Govt of) Twenty Year Bond 2.100% - 20/Jun/29	6,701,300	1.14
		89,975,267	15.36
MXN Supranationals, Governments and Local Public Authorities, Debt Instruments			
400,000	Mexico (Govt of) Bonos 6.500% - 10/Jun/21	1,795,513	0.31
		1,795,513	0.31

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
NOK Supranationals, Governments and Local Public Authorities, Debt Instruments			
80,615,000	Norway (Govt of) 2.000% - 24/May/23	9,227,286	1.57
		9,227,286	1.57
NZD Supranationals, Governments and Local Public Authorities, Debt Instruments			
13,500,000	New Zealand (Govt of) 6.000% - 15/May/21	10,142,269	1.73
		10,142,269	1.73
SEK Supranationals, Governments and Local Public Authorities, Debt Instruments			
12,500,000	Sweden (Govt of) 1.500% - 13/Nov/23	1,427,675	0.24
		1,427,675	0.24
USD Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,455,000	Banque Ouest Africaine de Developpement 5.500% - 6/May/21	1,420,161	0.24
1,270,000	Colombia (Govt of) 5.000% - 15/Jun/45	1,151,946	0.20
11,625,000	Ontario Canada (Province of) 3.150% - 15/Dec/17	11,210,589	1.91
8,000,000	Quebec (Province of) 4.625% - 14/May/18	7,912,738	1.35
1,300,000	Spain (Govt of) 4.000% - 6/Mar/18	1,262,957	0.22
25,155,000	United States Treasury N/B 0.750% - 30/Sep/18	23,693,208	4.04
3,290,000	United States Treasury N/B 1.125% - 28/Feb/21	3,035,393	0.52
10,055,000	United States Treasury N/B 1.125% - 30/Jun/21	9,226,964	1.57
2,225,000	United States Treasury N/B 1.125% - 30/Sep/21	2,034,518	0.35
35,195,000	United States Treasury N/B 1.500% - 31/Dec/18	33,568,828	5.73
3,110,000	United States Treasury N/B 1.750% - 30/Nov/24	2,926,221	0.50
		97,443,523	16.63
ZAR Supranationals, Governments and Local Public Authorities, Debt Instruments			
116,950,000	South Africa (Govt of) 7.000% - 28/Feb/31	6,632,340	1.13
		6,632,340	1.13
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		336,557,234	57.44
EUR Bonds			
1,835,000	Alimentation Companyche-Tard Inc. 1.875% - 6/May/26	1,888,032	0.33
400,000	Allianz Finance II BV FRN - 8/Jul/41	465,898	0.08
1,800,000	Allianz SE FRN - 7/Jul/45	1,754,630	0.29
375,000	Anheuser-Busch InBev NV 1.250% - 24/Mar/17	376,283	0.06
500,000	Anheuser-Busch Inbev SA 1.500% - 17/Mar/25	521,020	0.09
980,000	Aviva plc FRN - 4/Dec/45	965,888	0.16
610,000	Aviva plc FRN - 5/Jul/43	711,513	0.12
600,000	Axa SA FRN - 6/Jul/47	610,653	0.10
400,000	AXA SA FRN - 4/Jul/43	461,678	0.08
100,000	Barclays plc FRN - 11/Nov/25	99,434	0.02
1,645,000	Borgwarner Inc. 1.800% - 7/Nov/22	1,718,326	0.29
955,000	Carrefour SA 1.250% - 3/Jun/25	973,933	0.17
1,145,000	Carrefour SA 1.875% - 19/Dec/17	1,167,471	0.20
1,210,000	CK Hutchison Finance 0.875% - 3/Oct/24	1,169,259	0.20
1,425,000	Commerzbank AG 4.000% - 23/Mar/26	1,467,330	0.25
810,000	Credit Agricole 2.625% - 17/Mar/27	830,748	0.14
1,095,000	CRH Funding 1.875% - 9/Jan/24	1,167,007	0.20
2,230,000	Delphi Automotive plc 1.500% - 10/Mar/25	2,239,622	0.39
1,860,000	EDP Finance BV 2.000% - 22/Apr/25	1,832,844	0.31
255,000	Eli Lilly & Company 1.000% - 2/Jun/22	263,833	0.05
840,000	FCE Bank plc 1.528% - 9/Nov/20	871,147	0.15
2,915,000	Fedex Corp. 1.625% - 11/Jan/27	2,967,645	0.51
130,000	HBOS plc FRN - 18/Mar/30	143,772	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 (continued)

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds (continued)			
2,700,000	ING Bank NV FRN - 11/Apr/28	2,850,160	0.50
1,365,000	Kraft Heinz Foods Company 2.250% - 25/May/28	1,395,931	0.24
2,855,000	Moody's Corp. 1.750% - 9/Mar/27	2,917,967	0.50
200,000	Muenchener Rueckversicherungs AG FRN - 26/May/41	236,482	0.04
1,320,000	Prologis LP 3.375% - 20/Feb/24	1,526,389	0.26
600,000	Publicis Groupe SA 1.125% - 16/Dec/21	620,100	0.11
700,000	Publicis Groupe SA 1.625% - 16/Dec/24	734,762	0.13
1,800,000	Santander Issuances SAU 3.250% - 4/Apr/26	1,839,402	0.31
300,000	Sky plc 1.500% - 15/Sep/21	312,897	0.05
1,950,000	Sky plc 2.250% - 17/Nov/25	2,080,982	0.36
325,000	Sky plc 2.500% - 15/Sep/26	352,149	0.06
800,000	Societe Generale SA 1.000% - 1/Apr/22	803,776	0.14
1,600,000	Societe Generale SA 2.250% - 23/Jan/20	1,706,192	0.29
300,000	Societe Generale SA FRN - 16/Sep/26	307,944	0.05
340,000	Teva Pharmaceutical Finance Netherlands II BV 1.125% - 15/Oct/24	329,057	0.06
300,000	Vonovia Finance 1.250% - 6/Dec/24	299,228	0.05
2,200,000	Vonovia Finance BV 1.500% - 10/Jun/26	2,197,778	0.38
2,025,000	WelCome Trust Limited 1.125% - 21/Jan/27	2,088,302	0.35
1,635,000	Zimmer Biomet Holdings Inc. 2.425% - 13/Dec/26	1,673,496	0.29
		48,940,960	8.38
GBP Bonds			
800,000	Anheuser-Busch InBev NV 6.500% - 23/Jun/17	958,675	0.16
900,000	Aviva plc FRN - 4/Jun/50	1,062,472	0.18
600,000	AXA SA FRN - 16/Jan/54	742,111	0.13
750,000	Bank of America Corp. 6.125% - 15/Sep/21	1,053,494	0.18
1,430,000	BMW Finance NV 0.875% - 16/Aug/22	1,629,826	0.27
270,000	Citigroup Inc. 5.150% - 21/May/26	385,245	0.07
320,000	CRH Finance UK 4.125% - 2/Dec/29	430,062	0.07
120,000	Enel Finance International NV 5.750% - 14/Sep/40	186,690	0.03
2,050,000	FCE Bank plc 4.825% - 15/Feb/17	2,410,782	0.41
500,000	Goldman Sachs Group Inc. 4.250% - 29/Jan/26	654,291	0.11
1,495,000	Heathrow Funding Limited 5.225% - 15/Feb/23	2,084,429	0.36
1,585,000	Heathrow Funding Limited 7.125% - 14/Feb/24	2,411,603	0.41
1,620,000	HSBC Holdings plc 5.750% - 20/Dec/27	2,193,682	0.37
1,000,000	Hutchison Whampoa Finance UK plc 5.625% - 24/Nov/26	1,513,773	0.26
100,000	RWE Finance BV 4.750% - 31/Jan/34	141,151	0.02
650,000	Sky plc 4.000% - 26/Nov/29	869,014	0.15
1,285,000	Standard Chartered plc 5.125% - 6/Jun/34	1,503,381	0.26
		20,230,681	3.44
JPY Bonds			
270,000,000	Procter & Gamble Company 0.275% - 8/May/20	2,214,055	0.38
		2,214,055	0.38
USD Bonds			
1,590,000	Abn Amro Bank NV 4.750% - 28/Jul/25	1,531,819	0.26
1,415,000	Aetna Inc. 2.400% - 15/Jun/21	1,334,151	0.23
1,720,000	Aetna Inc. 3.200% - 15/Jun/26	1,614,477	0.28
510,000	Aetna Inc. 4.375% - 15/Jun/46	486,520	0.08
400,000	Air Lease Corp. 4.250% - 15/Sep/24	386,275	0.07
290,000	Altria Group Inc. 2.850% - 9/Aug/22	275,380	0.05
1,495,000	Altria Group Inc. 4.000% - 31/Jan/24	1,498,982	0.26

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
850,000	American International Group Inc. 4.800% - 10/Jul/45	833,318	0.14
715,000	American International Group Inc. 4.875% - 1/Jan/22	741,875	0.13
3,280,000	American Tower Corp. 2.800% - 1/Jan/20	3,119,490	0.53
1,850,000	Anadarko Petroleum Corp. 5.550% - 15/Mar/26	1,971,094	0.34
955,000	Anheuser-Busch Inbev Finance Inc. 2.650% - 1/Jan/21	910,105	0.15
900,000	Anheuser-Busch Inbev Finance Inc. 3.300% - 1/Jan/23	867,490	0.15
1,900,000	Anheuser-Busch Inbev Finance Inc. 3.650% - 1/Jan/26	1,824,684	0.32
185,000	Anheuser-Busch Inbev Finance Inc. 4.700% - 1/Jan/36	185,044	0.03
1,375,000	Anheuser-Busch Inbev Finance Inc. 4.900% - 1/Jan/46	1,404,911	0.24
560,000	Anthem Inc. 3.500% - 15/Aug/24	530,467	0.09
1,775,000	ANZ New Zealand Int'l Limited 2.600% - 23/Sep/19	1,695,316	0.29
1,050,000	AT&T Inc. 4.300% - 15/Dec/42	891,248	0.15
1,160,000	AT&T Inc. 4.350% - 15/Jan/45	979,827	0.17
760,000	AT&T Inc. 4.750% - 15/May/46	682,044	0.12
145,000	AT&T Inc. 4.800% - 15/Jan/44	129,524	0.02
1,225,000	Bank of America Corp. 2.625% - 19/Apr/21	1,155,896	0.20
870,000	Bank of America Corp. 5.700% - 24/Jan/22	927,405	0.16
2,000,000	Barclays plc 4.375% - 11/Sep/24	1,876,701	0.32
60,000	Becton Dickinson & Company 3.250% - 12/Nov/20	58,436	0.01
525,000	Becton Dickinson & Company 3.734% - 15/Dec/24	508,980	0.09
2,950,000	BNP Paribas 2.450% - 17/Mar/19	2,816,128	0.48
445,000	Brixmor Operating Partnership 3.850% - 1/Jan/25	413,695	0.07
475,000	Brixmor Operating Partnership 3.875% - 15/Aug/22	459,934	0.08
970,000	Celgene Corp. 5.000% - 15/Aug/45	957,907	0.16
1,740,000	Cigna Corp. 3.250% - 15/Apr/25	1,612,406	0.27
1,010,000	Citigroup Inc. 3.875% - 26/Mar/25	951,751	0.16
2,385,000	Citigroup Inc. 4.400% - 10/Jan/25	2,314,270	0.39
1,835,000	CK Hutchison International 1.875% - 3/Oct/21	1,666,758	0.28
1,890,000	Codelco 4.500% - 16/Sep/25	1,822,795	0.31
535,000	Comcast Corp. 4.200% - 15/Aug/34	518,261	0.09
1,025,000	DDR Corp. 3.625% - 1/Jan/25	938,058	0.16
3,605,000	Deutsche Telekom International Finance BV 6.000% - 8/Jul/19	3,740,537	0.63
480,000	Dp World Limited 3.250% - 18/May/20	462,311	0.08
1,370,000	Duke Energy Carolinas LLC 4.000% - 30/Sep/42	1,292,652	0.23
310,000	EDP Finance BV 4.900% - 1/Oct/19	308,178	0.05
695,000	Energy Transfer Partners LP 3.600% - 1/Jan/23	649,854	0.11
555,000	Energy Transfer Partners LP 4.900% - 1/Jan/24	547,744	0.09
1,225,000	Energy Transfer Partners LP 5.150% - 1/Jan/43	1,094,678	0.19
565,000	Energy Transfer Partners LP 6.125% - 15/Dec/45	573,833	0.10
2,000,000	Export-Import Bank of Malaysia Bhd 2.875% - 14/Dec/17	1,908,006	0.33
580,000	Express Scripts Holding Company FRN - 25/Jan/26	566,269	0.10
1,825,000	Ford Motor Credit Company 4.134% - 4/Aug/25	1,732,007	0.30
1,885,000	GE Capital International Funding Company 3.373% - 15/Nov/25	1,815,971	0.31
359,000	General Electric Capital Corp. 5.875% - 14/Jan/38	428,972	0.07
3,423,000	General Electric Company 4.125% - 9/Oct/42	3,264,061	0.56
1,430,000	General Motors Company 5.200% - 1/Apr/45	1,304,781	0.22
4,875,000	General Motors Financial Company Inc. 3.200% - 13/Jul/20	4,629,250	0.79
1,495,000	Gilead Sciences Inc. 4.150% - 1/Mar/47	1,341,878	0.23
220,000	Gilead Sciences Inc. 4.750% - 1/Mar/46	216,597	0.04
2,900,000	Goldman Sachs Group Inc. 3.625% - 22/Jan/23	2,805,556	0.47
445,000	Goldman Sachs Group Inc. 3.850% - 8/Jul/24	431,946	0.07

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
540,000	HSBC Bank USA 5.625% - 15/Aug/35	581,834	0.10
1,630,000	Hyundai Capital America 3.000% - 30/Oct/20	1,549,292	0.26
745,000	Imperial Tobacco 4.250% - 21/Jul/25	730,623	0.12
1,790,000	Jpmorgan Chase & Company 3.125% - 23/Jan/25	1,661,047	0.28
2,845,000	JPMorgan Chase & Company 3.250% - 23/Sep/22	2,734,059	0.47
205,000	Kimco Realty Corp. 4.250% - 1/Apr/45	186,541	0.03
2,130,000	Kinder Morgan Inc. 5.550% - 1/Jun/45	2,116,540	0.36
2,250,000	Korea Gas Corp. 2.875% - 29/Jul/18	2,163,936	0.37
1,855,000	Kraft Heinz Foods Company 3.000% - 1/Jun/26	1,652,520	0.28
510,000	Kraft Heinz Foods Company 4.375% - 1/Jun/46	456,123	0.08
815,000	Lloyds Banking Group plc 4.650% - 24/Mar/26	784,359	0.13
1,265,000	Medtronic Inc. 3.500% - 15/Mar/25	1,233,674	0.20
1,500,000	Metlife Inc. 4.368% - 15/Sep/23	1,530,228	0.26
1,380,000	Mexichem SAB de CV 5.875% - 17/Sep/44	1,176,503	0.20
1,270,000	Morgan Stanley 3.750% - 25/Feb/23	1,235,341	0.21
55,000	Morgan Stanley 3.875% - 29/Apr/24	53,467	0.01
595,000	Morgan Stanley 3.950% - 23/Apr/27	558,964	0.10
180,000	Morgan Stanley 5.500% - 28/Jul/21	189,205	0.03
600,000	Morgan Stanley 5.750% - 25/Jan/21	631,503	0.11
340,000	Mplx LP 4.500% - 15/Jul/23	328,486	0.06
425,000	Mplx LP 4.875% - 1/Dec/24	415,051	0.07
485,000	Mplx LP 4.875% - 1/Jun/25	472,950	0.08
1,200,000	Myriad International Holdings 5.500% - 21/Jul/25	1,150,879	0.20
1,275,000	OCP SA 4.500% - 22/Oct/25	1,156,119	0.20
645,000	OCP SA 6.875% - 25/Apr/44	617,090	0.11
465,000	S&P Global Inc. 3.300% - 14/Aug/20	449,871	0.08
540,000	S&P Global Inc. 4.400% - 15/Feb/26	542,586	0.09
1,580,000	San Diego Gas & Electric Company 2.500% - 15/May/26	1,430,021	0.25
1,000,000	Santander Issuances 5.179% - 19/Nov/25	956,421	0.16
1,137,000	Santander UK Group 4.750% - 15/Sep/25	1,065,648	0.18
3,000,000	Santander UK Group Holdings plc 2.875% - 5/Aug/21	2,798,440	0.48
1,950,000	Sigma Alimentos SA de CV 4.125% - 2/May/26	1,760,444	0.30
2,038,000	SK Broadband Company Limited 2.875% - 29/Oct/18	1,951,234	0.33
220,000	Sky plc 3.750% - 16/Sep/24	209,296	0.04
785,000	Solvay Finance (America) 3.400% - 3/Dec/20	758,270	0.13
415,000	Solvay Finance (America) 4.450% - 3/Dec/25	405,712	0.07
1,220,000	Telefonica Emisiones SAU 4.570% - 27/Apr/23	1,213,031	0.21
540,000	Telefonica Emisiones SAU 5.462% - 16/Feb/21	558,344	0.10
665,000	Telefonica Emisiones SAU 7.045% - 20/Jun/36	735,699	0.13
1,775,000	Teva Pharmaceutical Finance Netherlands III BV 2.800% - 21/Jul/23	1,585,198	0.27
2,190,000	Time Warner Inc. 3.400% - 15/Jun/22	2,099,711	0.36
195,000	Time Warner Inc. 4.650% - 1/Jun/44	178,436	0.03
310,000	Time Warner Inc. 4.850% - 15/Jul/45	294,689	0.05
50,000	Time Warner Inc. 4.900% - 15/Jun/42	47,591	0.01
315,000	Time Warner Inc. 5.350% - 15/Dec/43	315,009	0.05
3,750,000	Time Warner Inc. 6.875% - 15/Jun/18	3,806,548	0.65
855,000	Travelers Companies Inc. 4.600% - 1/Aug/43	874,589	0.15
491,000	Verizon Communications Inc. 2.625% - 21/Feb/20	469,738	0.08
910,000	Verizon Communications Inc. 2.625% - 15/Aug/26	793,548	0.14
365,000	Verizon Communications Inc. 3.000% - 1/Nov/21	349,107	0.06
405,000	Verizon Communications Inc. 3.850% - 1/Nov/42	332,307	0.06
255,000	Verizon Communications Inc. 4.272% - 15/Jan/36	233,442	0.04
590,000	Verizon Communications Inc. 4.400% - 1/Nov/34	550,617	0.09

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
170,000	Verizon Communications Inc. 4.750% - 1/Nov/41	158,500	0.03
1,290,000	Verizon Communications Inc. 5.050% - 15/Mar/34	1,294,073	0.21
410,000	Virginia Electric & Power Company 4.450% - 15/Feb/44	412,262	0.07
2,305,000	Williams Partners LP 4.000% - 15/Sep/25	2,158,123	0.37
2,010,000	WPP Finance 5.625% - 15/Nov/43	2,040,056	0.34
450,000	Zimmer Biomet Holdings 3.550% - 1/Apr/25	417,095	0.07
		130,620,493	22.30
Total Bonds		202,006,189	34.50
Total Transferable securities and money market instruments admitted to an official exchange listing		538,563,423	91.94
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
CAD Supranationals, Governments and Local Public Authorities, Debt Instruments			
10,370,000	Manitoba Canada (Province of) 4.400% - 5/Sep/25	8,380,541	1.43
1,025,000	Ontario Canada (Province of) 4.650% - 2/Jun/41	896,633	0.15
		9,277,174	1.58
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		9,277,174	1.58
USD Bonds			
1,995,000	Baylor Scott & White Holdings 3.967% - 15/Nov/46	1,782,492	0.30
345,000	Westlake Chemical Corp. 3.600% - 15/Aug/26	315,315	0.05
395,000	Westlake Chemical Corp. 5.000% - 15/Aug/46	367,988	0.06
		2,465,795	0.41
Total Bonds		2,465,795	0.41
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		11,742,969	1.99
Other transferable securities and money market instruments			
USD Bonds			
1,085,000	Aia Group Limited 3.200% - 11/Mar/25	989,816	0.17
1,465,000	Asciano Finance Limited 4.625% - 23/Sep/20	1,426,526	0.24
2,000,000	Bayer US Finance LLC P.P. 144A 3.375% - 8/Oct/24	1,879,972	0.31
1,500,000	BNP Paribas 4.375% - 28/Sep/25	1,413,619	0.24
3,765,000	Daimler Finance LLC 2.700% - 3/Aug/20	3,591,573	0.61
200,000	EDP Finance BV 4.125% - 15/Jan/20	193,942	0.03
1,150,000	Five Corners Funding P.P. 144A 4.419% - 15/Nov/23	1,152,562	0.20
1,630,000	Liberty Mutual Group Inc. P.P. 144A 4.850% - 1/Aug/44	1,526,501	0.26
550,000	Pernod Ricard SA 5.500% - 15/Jan/42	574,959	0.10
2,370,000	Siemens Financieringsmaatschappij NV 2.150% - 27/May/20	2,234,092	0.38
830,000	Trans-Allegheny Interstate Line Company P.P. 144A 3.850% - 1/Jun/25	797,382	0.14
1,795,000	Wea Finance LLC P.P. 144A 2.700% - 17/Sep/19	1,718,903	0.29
		17,499,847	2.97
Total Bonds		17,499,847	2.97
Total Other transferable securities and money market instruments		17,499,847	2.97
Total Investment in Securities		567,806,239	96.90
Other Net Assets		18,152,602	3.10
Total Net Assets		585,958,841	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 1

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Governments	58.78
Banks	6.65
Auto manufacturers	3.01
Financial services	2.66
Insurance	2.49
Telecommunication services	2.24
Real estate	1.77
Pharmaceuticals	1.50
Broadcasting, radio and television	1.47
Pipelines	1.32
Food	1.30
Beverages	0.90
Chemicals	0.82
Engineering and construction	0.77
Transportation	0.75
Internet software and services	0.69
Automobile parts and equipment	0.68
Gas	0.65
Medical	0.65
Oil and gas producers	0.65
Healthcare products	0.59
Advertising	0.58
Commercial services	0.58
Electrical equipment	0.56
Electrical utilities	0.54
Healthcare services	0.46
Biotechnology	0.43
Tobacco	0.43
Consumer goods	0.38
Miscellaneous machinery	0.38
Food services	0.37
Healthcare supplies and equipment	0.31
Metal fabrication	0.31
Construction and Building materials	0.27
Diversified companies	0.26
Supranational banks	0.24
Media	0.17
Oil and gas services	0.11
Software	0.08
Leisure and entertainment	0.06
Telecommunication equipment	0.04
Total Investment in Securities	96.90
Other Net Assets	3.10
Total Net Assets	100.00

FDC SICAV Obligations Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AUD Suprationals, Governments and Local Public Authorities, Debt Instruments			
22,600,000	Queensland Treasury Corp. 5.750% - 22/Jul/24	18,486,597	2.03
		18,486,597	2.03
CAD Suprationals, Governments and Local Public Authorities, Debt Instruments			
26,000,000	Canada (Govt of) 2.750% - 1/Jan/22	19,817,909	2.18
		19,817,909	2.18
EUR Suprationals, Governments and Local Public Authorities, Debt Instruments			
20,000,000	France (Govt of) 1.000% - 25/Nov/25	20,841,200	2.29
28,900,000	Germany (Govt of) 1.500% - 15/Feb/23	32,192,577	3.53
4,400,000	Germany (Govt of) 3.250% - 4/Jul/21	5,179,944	0.57
26,250,000	Italy (Govt of) BPT 3.500% - 1/Mar/30	30,373,219	3.33
19,000,000	Italy (Govt of) BPT 5.000% - 1/Aug/34	25,999,125	2.85
22,000,000	Spain (Govt of) BOE 2.150% - 31/Oct/25	23,636,250	2.59
28,000,000	Spain (Govt of) BOE 5.150% - 31/Oct/28	38,726,800	4.25
9,500,000	Spain (Govt of) BOE 5.150% - 31/Oct/44	14,369,938	1.58
		191,319,053	20.99
GBP Suprationals, Governments and Local Public Authorities, Debt Instruments			
14,400,000	United Kingdom Gilt 1.250% - 22/Jul/18	17,185,208	1.89
12,300,000	United Kingdom Gilt 4.250% - 7/Jun/32	19,571,586	2.15
		36,756,794	4.04
JPY Suprationals, Governments and Local Public Authorities, Debt Instruments			
1,500,000,000	Development Bank of Japan Inc. 1.700% - 20/Sep/22	13,362,495	1.47
1,500,000,000	Development Bank of Japan Inc. 2.300% - 19/Mar/26	14,639,791	1.61
		28,002,286	3.08
PLN Suprationals, Governments and Local Public Authorities, Debt Instruments			
95,000,000	Poland (Govt of) 2.500% - 25/Jul/26	19,652,292	2.16
84,000,000	Poland (Govt of) 3.250% - 25/Jul/19	19,533,596	2.14
95,000,000	Poland (Govt of) 4.000% - 25/Oct/23	22,485,347	2.47
		61,671,235	6.77
USD Suprationals, Governments and Local Public Authorities, Debt Instruments			
4,960,000	Canada (Govt of) 1.125% - 19/Mar/18	4,699,244	0.52
9,110,000	Chile (Govt of) 3.125% - 21/Jan/26	8,562,623	0.94
10,000,000	Fannie Mae 1.750% - 12/Sep/19	9,559,801	1.05
7,930,000	Fannie Mae 2.625% - 6/Sep/24	7,593,290	0.83
3,085,000	Lithuania (Govt of) 6.625% - 1/Feb/22	3,404,073	0.37
3,685,000	Poland (Govt of) 5.125% - 21/Apr/21	3,820,382	0.42
5,750,000	Qatar (Govt of) 3.125% - 20/Jan/17	5,458,452	0.60
9,885,000	Quebec (Province of) 2.500% - 20/Apr/26	9,031,315	0.99
5,790,000	Saudi (Govt) 2.375% - 26/Oct/21	5,341,786	0.59
6,800,000	South Africa (Govt of) 5.500% - 9/Mar/20	6,842,228	0.75
10,000,000	United States Treasury N/B 0.625% - 31/May/17	9,481,475	1.04
38,500,000	United States Treasury N/B 0.625% - 30/Jun/18	36,278,397	3.98
53,000,000	United States Treasury N/B 0.875% - 31/Mar/18	50,191,952	5.50
35,000,000	United States Treasury N/B 1.375% - 30/Sep/18	33,317,378	3.66
10,000,000	United States Treasury N/B 1.750% - 15/May/23	9,233,527	1.01
5,000,000	United States Treasury N/B 2.250% - 15/Nov/24	4,709,351	0.52
7,090,000	United States Treasury N/B 2.250% - 15/Nov/25	6,631,120	0.73
54,000,000	United States Treasury N/B 2.625% - 31/Jan/18	52,107,911	5.71

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
4,869,000	United States Treasury N/B 2.750% - 15/Feb/19	4,762,321	0.52
24,700,000	United States Treasury N/B 3.125% - 15/Aug/44	23,644,732	2.60
8,998,000	United States Treasury N/B 3.500% - 15/May/20	9,068,114	1.00
5,335,000	United States Treasury N/B 4.500% - 15/Aug/39	6,341,556	0.70
7,000,000	United States Treasury N/B 5.375% - 15/Feb/31	8,830,884	0.97
		318,911,912	35.00
ZAR Supranationals, Governments and Local Public Authorities, Debt Instruments			
200,000,000	South Africa (Govt of) 7.000% - 28/Feb/31	11,342,181	1.24
200,000,000	South Africa (Govt of) 7.250% - 15/Jan/20	13,546,381	1.49
		24,888,562	2.73
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		699,854,348	76.82
EUR Bonds			
8,900,000	Anheuser-Busch Inbev SA 1.500% - 17/Mar/25	9,274,156	1.02
8,900,000	BMW Finance NV 0.750% - 15/Apr/24	8,976,095	0.99
7,350,000	Johnson & Johnson 0.250% - 20/Jan/22	7,375,725	0.81
		25,625,976	2.82
USD Bonds			
4,295,000	21st Century Fox America Inc. 6.400% - 15/Dec/35	4,897,583	0.54
3,920,000	Aflac Inc. 3.625% - 15/Nov/24	3,814,637	0.42
1,400,000	Bank of America Corp. 3.875% - 22/Mar/17	1,334,981	0.15
5,780,000	Bank of Montreal 1.450% - 9/Apr/18	5,467,751	0.60
3,900,000	Burlington Northern Santa Fe LLC 3.900% - 1/Aug/46	3,619,614	0.40
4,450,000	Citigroup Inc. 8.125% - 15/Jul/39	6,283,645	0.68
5,230,000	CK Hutchison International 1.875% - 3/Oct/21	4,750,486	0.52
3,114,000	Corporacion Andina de Fomento 4.375% - 15/Jun/22	3,143,848	0.35
5,000,000	Credit Suisse 2.300% - 28/May/19	4,751,742	0.52
3,000,000	Ford Motor Credit Company 3.336% - 18/Mar/21	2,865,210	0.31
9,900,000	GE Capital International Funding Company 2.342% - 15/Nov/20	9,374,001	1.03
4,920,000	Gilead Sciences Inc. 3.500% - 1/Feb/25	4,702,303	0.52
4,400,000	Goldman Sachs Group Inc. 5.750% - 24/Jan/22	4,694,286	0.52
1,835,000	Heathrow Funding Limited 4.875% - 15/Jul/21	1,866,020	0.20
5,230,000	HSBC Holdings plc 2.650% - 5/Jan/22	4,845,467	0.53
4,980,000	JPMorgan Chase & Company 4.250% - 15/Oct/20	5,002,946	0.55
7,080,000	Merrill Lynch & Company Inc. 6.875% - 25/Apr/18	7,135,177	0.78
1,370,000	Mitsui Sumitomo Insurance Company Limited 7.000% - 15/Mar/72	1,474,976	0.16
7,700,000	Royal Bank of Canada 1.200% - 23/Jan/17	7,302,863	0.81
5,300,000	Shell International Finance BV 2.125% - 11/May/20	5,015,918	0.55
5,700,000	Simon Property Group LP 3.375% - 1/Oct/24	5,470,136	0.60
8,765,000	Svensk Exportkredit AB 1.750% - 30/May/17	8,333,128	0.91
6,725,000	Verizon Communications Inc. 5.150% - 15/Sep/23	7,045,390	0.77
4,365,000	WPP Finance 3.750% - 19/Sep/24	4,170,805	0.46
		117,362,913	12.88
Total Bonds		142,988,889	15.70
Total Transferable securities and money market instruments admitted to an official exchange listing		842,843,237	92.52

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
AUD Supranationals, Governments and Local Public Authorities, Debt Instruments			
30,500,000	Queensland Treasury Corp. 3.250% - 21/Jul/26	21,072,875	2.31
		21,072,875	2.31
USD Supranationals, Governments and Local Public Authorities, Debt Instruments			
2,675,000	California (State of) 7.300% - 1/Oct/39	3,591,892	0.39
1,200,000	California (State of) 7.625% - 1/Mar/40	1,704,734	0.19
1,570,000	Illinois (State of) 5.100% - 1/Jun/33	1,331,140	0.15
420,000	Los Angeles Unified School District 6.758% - 1/Jul/34	541,701	0.06
		7,169,467	0.79
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		28,242,342	3.10
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		28,242,342	3.10
Other transferable securities and money market instruments			
USD Bonds			
7,400,000	ING Bank NV 1.800% - 16/Mar/18	7,010,162	0.76
4,600,000	Nordea Bank AB 1.625% - 15/May/18	4,353,787	0.48
3,250,000	Skandinaviska Enskilda Banken AB 2.375% - 25/Mar/19	3,096,736	0.34
		14,460,685	1.58
Total Bonds		14,460,685	1.58
Total Other transferable securities and money market instruments		14,460,685	1.58
Total Investment in Securities		885,546,264	97.20
Other Net Assets		25,491,714	2.80
Total Net Assets		911,037,978	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 2

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Governments	73.91
Banks	6.66
Government guaranteed bonds	5.95
Financial services	2.00
Pharmaceuticals	1.33
Auto manufacturers	1.30
Beverages	1.02
Telecommunication services	0.77
Real estate	0.60
Insurance	0.58
Oil and gas producers	0.55
Broadcasting, radio and television	0.54
Biotechnology	0.52
Advertising	0.46
Transportation	0.40
Supranational banks	0.35
Engineering and construction	0.20
Municipal	0.06
Total Investment in Securities	97.20
Other Net Assets	2.80
Total Net Assets	100.00

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AUD Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,350,000	Australia (Govt of) 4.500% - 21/Apr/33	1,076,248	0.16
2,830,000	Australia (Govt of) 2.750% - 21/Apr/24	1,965,710	0.29
1,060,000	Australia (Govt of) 4.250% - 21/Apr/26	819,395	0.12
2,765,000	Australia (Govt of) 5.250% - 15/Mar/19	2,033,599	0.30
1,355,000	Australia (Govt of) 5.500% - 21/Apr/23	1,096,201	0.16
2,000,000	Australia (Govt of) 5.750% - 15/Jul/22	1,615,723	0.24
		8,606,876	1.27
CAD Supranationals, Governments and Local Public Authorities, Debt Instruments			
11,205,000	Canada (Govt of) 1.750% - 1/Sep/19	8,112,154	1.18
1,870,000	Canada (Govt of) 5.750% - 1/Jun/33	1,967,913	0.29
610,000	Ontario Canada (Province of) 3.450% - 2/Jun/45	448,357	0.07
		10,528,424	1.54
CHF Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,470,000	Switzerland (Govt of) 1.250% - 11/Jun/24	1,541,141	0.22
260,000	Switzerland (Govt of) 1.500% - 30/Apr/42	316,258	0.05
310,000	Switzerland (Govt of) 3.500% - 8/Apr/33	446,762	0.07
100,000	Switzerland (Govt of) 4.000% - 6/Jan/49	196,092	0.03
		2,500,253	0.37
CZK Supranationals, Governments and Local Public Authorities, Debt Instruments			
10,500,000	Czech (Govt) 3.850% - 29/Sep/21	465,222	0.07
		465,222	0.07
DKK Supranationals, Governments and Local Public Authorities, Debt Instruments			
2,260,000	Denmark (Govt of) 1.500% - 15/Nov/23	334,977	0.05
18,000,000	Denmark (Govt of) 4.000% - 15/Nov/17	2,519,245	0.37
4,095,000	Denmark (Govt of) 4.000% - 15/Nov/19	622,661	0.09
3,000,000	Denmark (Govt of) 4.500% - 15/Nov/39	698,292	0.10
		4,175,175	0.61
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,655,000	Austria (Govt of) 0.750% - 20/Oct/26	1,707,588	0.25
910,000	Austria (Govt of) 1.150% - 19/Oct/18	940,440	0.14
625,000	Austria (Govt of) 4.150% - 15/Mar/37	984,888	0.14
2,710,000	Belgium (Govt of) 0.800% - 22/Jun/25	2,809,579	0.41
2,345,000	Belgium (Govt of) 1.250% - 22/Jun/18	2,412,384	0.35
405,000	Belgium (Govt of) 3.750% - 22/Jun/45	617,406	0.09
950,000	Belgium (Govt of) 5.000% - 28/Mar/35	1,569,728	0.23
2,125,000	European Stability Mechanism 1.250% - 15/Oct/18	2,192,926	0.32
915,000	Finland (Govt of) 1.500% - 15/Apr/23	1,010,274	0.15
235,000	Finland (Govt of) 2.625% - 4/Jul/42	319,777	0.05
1,300,000	France (Govt of) 0.250% - 25/Nov/20	1,334,528	0.19
4,770,000	France (Govt of) 0.500% - 25/Nov/19	4,922,926	0.72
6,780,000	France (Govt Of) 0.000% - 25/May/20	6,898,040	1.00
3,550,000	France (Govt Of) 0.500% - 25/May/25	3,582,855	0.52
3,955,000	France (Govt of) OAT 1.000% - 25/Nov/18	4,083,518	0.59
495,000	France (Govt of) OAT 1.250% - 25/May/36	488,560	0.07
5,330,000	France (Govt of) OAT 2.500% - 25/May/30	6,358,877	0.93
1,790,000	France (Govt of) OAT 3.250% - 25/May/45	2,454,546	0.36
305,000	France (Govt of) OAT 4.750% - 25/Apr/35	482,345	0.07
240,000	Germany (Govt of) 4.750% - 4/Jul/34	405,556	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
295,194	Germany (Govt of) 5.500% - 4/Jan/31	497,007	0.07
950,000	Ireland (Govt of) 0.800% - 15/Mar/22	996,194	0.15
830,000	Ireland (Govt of) 4.500% - 18/Oct/18	906,007	0.13
800,000	Ireland (Govt of) 4.500% - 18/Apr/20	931,840	0.14
3,695,000	Italy (Govt of) BPT 1.600% - 1/Jun/26	3,654,909	0.53
7,495,000	Italy (Govt of) BPT 3.500% - 1/Jun/18	7,883,803	1.15
6,360,000	Italy (Govt of) BPT 3.500% - 1/Mar/30	7,358,997	1.07
585,000	Italy (Govt of) BPT 3.750% - 1/Sep/24	683,324	0.10
3,920,000	Italy (Govt of) BPT 4.000% - 1/Sep/20	4,463,606	0.65
720,000	Italy (Govt of) BPT 4.000% - 1/Feb/37	885,024	0.13
1,035,000	Italy (Govt of) BPT 4.750% - 1/Sep/44	1,399,217	0.20
5,210,000	Italy (Govt of) BPT 5.500% - 1/Sep/22	6,539,853	0.95
750,000	Netherlands (Govt of) 0.250% - 15/Jul/25	753,330	0.11
3,400,000	Netherlands (Govt of) 1.250% - 15/Jan/19	3,538,567	0.52
1,225,000	Netherlands (Govt of) 2.000% - 15/Jul/24	1,408,468	0.21
190,000	Netherlands (Govt of) 3.750% - 15/Jan/42	310,546	0.05
895,000	Netherlands (Govt of) 4.000% - 15/Jan/37	1,427,923	0.21
65,000	Romania (Govt of) 3.625% - 24/Apr/24	72,720	0.01
150,000	Romania (Govt of) 4.625% - 18/Sep/20	174,004	0.03
320,000	Slovakia (Govt of) 3.375% - 15/Nov/24	397,648	0.06
625,000	Slovenia (Govt of) 1.500% - 25/Mar/35	600,844	0.09
2,615,000	Spain (Govt of) 5.850% - 31/Jan/22	3,331,314	0.49
1,405,000	Spain (Govt of) BOE 1.400% - 31/Jan/20	1,466,082	0.21
1,780,000	Spain (Govt of) BOE 1.600% - 30/Apr/25	1,842,478	0.27
3,910,000	Spain (Govt of) BOE 2.750% - 31/Oct/24	4,397,479	0.64
675,000	Spain (Govt of) BOE 4.200% - 31/Jan/37	894,054	0.13
2,095,000	Spain (Govt of) BOE 4.500% - 31/Jan/18	2,203,835	0.32
1,100,000	Spain (Govt of) BOE 4.700% - 30/Jul/41	1,563,183	0.23
		106,158,997	15.49
GBP Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,785,000	United Kingdom Gilt 0.500% - 22/Jul/22	2,066,993	0.30
1,615,000	United Kingdom Gilt 1.750% - 22/Jul/19	1,971,831	0.29
6,315,000	United Kingdom Gilt 2.000% - 7/Sep/25	7,953,534	1.16
1,430,000	United Kingdom Gilt 3.250% - 22/Jan/44	2,167,601	0.32
2,300,000	United Kingdom Gilt 3.500% - 22/Jan/45	3,652,399	0.53
150,000	United Kingdom Gilt 3.750% - 22/Jul/52	268,686	0.04
2,945,000	United Kingdom Gilt 4.250% - 7/Mar/36	4,842,936	0.71
1,670,000	United Kingdom Gilt 4.500% - 7/Dec/42	3,030,214	0.44
3,010,000	United States Treasury Bill 1.500% - 22/Jan/21	3,679,989	0.54
155,000	United States Treasury Bill 2.500% - 22/Jul/65	231,082	0.03
		29,865,265	4.36
ILS Supranationals, Governments and Local Public Authorities, Debt Instruments			
3,475,000	Israel (Govt of) 4.250% - 31/Mar/23	998,266	0.15
		998,266	0.15
JPY Supranationals, Governments and Local Public Authorities, Debt Instruments			
967,800,000	Japan (Govt of) Five Year Bond 0.100% - 20/Dec/19	7,927,033	1.15
2,454,300,000	Japan (Govt of) Five Year Bond 0.300% - 20/Sep/18	20,121,972	2.92
269,700,000	Japan (Govt of) Forty Year Bond 1.900% - 20/Mar/53	2,981,832	0.43
80,000,000	Japan (Govt of) Ten Year Bond 0.100% - 20/Jun/26	654,739	0.10
848,600,000	Japan (Govt of) Ten Year Bond 0.300% - 20/Dec/24	7,073,270	1.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
JPY Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
1,354,550,000	Japan (Govt of) Ten Year Bond 0.800% - 20/Sep/23	11,656,307	1.69
325,200,000	Japan (Govt of) Ten Year Bond 0.900% - 20/Jun/22	2,787,513	0.41
1,655,950,000	Japan (Govt of) Ten Year Bond 1.100% - 20/Mar/21	14,153,566	2.05
129,350,000	Japan (Govt of) Thirty Year Bond 0.300% - 20/Jun/46	939,344	0.14
848,500,000	Japan (Govt of) Thirty Year Bond 1.800% - 20/Mar/43	8,780,049	1.28
503,750,000	Japan (Govt of) Thirty Year Bond 2.300% - 20/Mar/39	5,513,107	0.80
1,300,750,000	Japan (Govt of) Twenty Year Bond 1.700% - 20/Jun/33	12,820,804	1.86
1,021,050,000	Japan (Govt of) Twenty Year Bond 2.100% - 20/Dec/27	10,143,918	1.48
650,900,000	Japan (Govt of) Twenty Year Bond 2.200% - 20/Sep/28	6,570,656	0.96
		112,124,110	16.30
KRW Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,100,000,000	Korea (Govt of) 2.750% - 10/Mar/18	3,235,907	0.47
3,469,030,000	Korea (Govt of) 3.500% - 10/Mar/24	2,990,682	0.44
319,070,000	Korea (Govt of) 3.750% - 10/Dec/33	307,856	0.04
3,054,670,000	Korea (Govt of) 4.000% - 10/Dec/31	2,968,306	0.43
		9,502,751	1.38
MXN Supranationals, Governments and Local Public Authorities, Debt Instruments			
500,822	Mexico (Govt of) Bonos 6.500% - 9/Jun/22	2,226,704	0.32
		2,226,704	0.32
NOK Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,200,000	Norway (Govt of) 2.000% - 24/May/23	480,737	0.07
5,255,000	Norway (Govt of) 4.250% - 22/May/19	630,243	0.09
		1,110,980	0.16
NZD Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,990,000	New Zealand (Govt of) 3.000% - 15/Apr/20	1,337,305	0.19
13,530,000	New Zealand (Govt of) 6.000% - 15/May/21	10,164,806	1.48
		11,502,111	1.67
PLN Supranationals, Governments and Local Public Authorities, Debt Instruments			
3,855,000	Poland (Govt of) 3.250% - 25/Jul/25	857,906	0.12
		857,906	0.12
SEK Supranationals, Governments and Local Public Authorities, Debt Instruments			
5,910,000	Sweden (Govt of) 1.000% - 12/Nov/26	643,758	0.09
1,100,000	Sweden (Govt of) 3.500% - 30/Mar/39	158,011	0.02
7,005,000	Sweden (Govt of) 4.250% - 12/Mar/19	810,187	0.12
		1,611,956	0.23
SGD Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,800,000	Singapore (Govt of) 3.125% - 1/Sep/22	1,247,410	0.18
		1,247,410	0.18
THB Supranationals, Governments and Local Public Authorities, Debt Instruments			
28,765,000	Thailand (Govt of) 3.650% - 17/Dec/21	815,353	0.12
28,020,000	Thailand (Govt of) 4.875% - 22/Jun/29	884,150	0.13
3,900,000	Thailand (Govt of) 5.000% - 22/Jun/40	131,282	0.02
		1,830,785	0.27
USD Supranationals, Governments and Local Public Authorities, Debt Instruments			
600,000	Colombia (Govt of) 4.000% - 26/Feb/24	575,127	0.08
500,000	Colombia (Govt of) 4.375% - 12/Jul/21	497,168	0.07
800,000	Indonesia (Govt of) 4.750% - 8/Jan/26	784,709	0.11
2,040,000	Mexico (Govt of) 4.000% - 2/Oct/23	1,942,473	0.28

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
1,480,000	Ontario Canada (Province of) 2.500% - 27/Apr/26	1,352,634	0.20
875,000	Ontario Canada (Province of) 4.000% - 7/Oct/19	877,356	0.13
250,000	Peru (Govt of) 7.125% - 30/Mar/19	263,635	0.04
375,000	Peru (Govt of) 7.350% - 21/Jul/25	458,373	0.07
427,000	Poland (Govt of) 5.125% - 21/Apr/21	442,687	0.06
520,000	Quebec (Province of) 3.500% - 29/Jul/20	519,206	0.08
815,000	Saudi (Govt) 2.375% - 26/Oct/21	751,917	0.11
4,570,000	United States Treasury N/B 1.750% - 30/Nov/24	4,299,946	0.63
4,340,000	United States Treasury N/B 2.750% - 15/Aug/42	3,878,766	0.57
2,545,000	United States Treasury N/B 3.000% - 15/May/45	2,375,004	0.35
6,265,000	United States Treasury N/B 3.625% - 15/Feb/44	6,569,971	0.96
		25,588,972	3.74
ZAR Supranationals, Governments and Local Public Authorities, Debt Instruments			
8,685,000	South Africa (Govt of) 6.500% - 28/Feb/41	429,047	0.06
16,610,000	South Africa (Govt of) 8.000% - 31/Jan/30	1,036,769	0.15
		1,465,816	0.21
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		332,367,979	48.44
EUR Bonds			
675,000	ABN Amro Bank NV 0.625% - 31/May/22	685,527	0.10
910,000	ABN Amro Bank NV 2.875% - 30/Jun/25	958,826	0.14
2,725,000	Achmea Bank NV 2.750% - 18/Feb/21	2,994,148	0.44
375,000	Achmea BV 2.500% - 19/Nov/20	407,633	0.06
400,000	Anheuser-Busch InBev 2.750% - 17/Mar/36	440,198	0.06
450,000	Anheuser-Busch InBev NV 2.000% - 17/Mar/28	476,543	0.07
1,625,000	Anheuser-Busch Inbev SA 1.500% - 17/Mar/25	1,693,314	0.24
650,000	Bank of America Corp. 2.375% - 19/Jun/24	710,099	0.10
425,000	Bat International Finance plc 2.750% - 25/Mar/25	483,091	0.07
900,000	Bat International Finance plc 4.875% - 24/Feb/21	1,073,030	0.16
665,000	BAT International Finance plc 1.000% - 23/May/22	680,807	0.10
600,000	Berkshire Hathaway Inc. 0.750% - 16/Mar/23	605,805	0.09
440,000	Berkshire Hathaway Inc. 1.125% - 16/Mar/27	432,709	0.06
500,000	BP Capital Markets plc 1.953% - 3/Mar/25	535,363	0.08
1,160,000	British Telecommunications plc 1.125% - 10/Mar/23	1,182,846	0.17
795,000	British Telecommunications plc 1.750% - 10/Mar/26	824,439	0.12
605,000	Cooperatieve Rabobank 1.250% - 23/Mar/26	620,119	0.09
1,375,000	Coventry Building Society 2.500% - 18/Nov/20	1,481,899	0.22
800,000	Credit Agricole 1.875% - 20/Dec/26	803,208	0.12
300,000	Credit Agricole Assurances SA FRN - 29/Jan/49	296,546	0.04
150,000	Credit Suisse 3.875% - 25/Jan/17	150,325	0.02
630,000	CRH Finland Services Oyj 2.750% - 15/Oct/20	686,256	0.10
1,300,000	Danone SA 0.709% - 3/Nov/24	1,286,987	0.19
1,075,000	Danske Bank A/S FRN - 19/May/26	1,146,869	0.17
1,010,000	Danske Bank A/S FRN - 4/Oct/23	1,070,873	0.16
835,000	Deutsche Telekom International Finance BV 0.625% - 3/Apr/23	841,350	0.12
450,000	Deutsche Telekom International Finance BV 1.500% - 3/Apr/28	457,011	0.07
670,000	FCE Bank plc 1.528% - 9/Nov/20	694,844	0.10
1,310,000	FGA Capital Ireland plc 2.625% - 17/Apr/19	1,377,655	0.20
925,000	FGA Capital Ireland plc 2.875% - 26/Jan/18	952,981	0.14
670,000	HeidelbergCement AG 1.500% - 7/Feb/25	676,519	0.10
330,000	Holcim Finance Luxembourg SA 1.375% - 26/May/23	338,872	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
295,000	HSBC Holdings plc 0.875% - 6/Sep/24	290,110	0.04
500,000	Iberdrola International BV 1.125% - 21/Apr/26	499,300	0.07
1,625,000	Imperial Tobacco Finance plc 5.000% - 2/Dec/19	1,857,188	0.27
1,350,000	ING Bank NV FRN - 29/May/23	1,458,007	0.21
400,000	Koninklijke KPN NV 0.625% - 9/Apr/25	383,502	0.06
200,000	Koninklijke KPN NV 1.125% - 11/Sep/28	189,083	0.03
400,000	Kraft Heinz Foods Company 2.250% - 25/May/28	409,064	0.06
800,000	Merrill Lynch & Company Inc. 4.625% - 14/Sep/18	861,596	0.13
605,000	Molson Coors Brewing Company 1.250% - 15/Jul/24	605,136	0.09
1,460,000	Morgan Stanley 1.000% - 2/Dec/22	1,475,892	0.22
450,000	Morgan Stanley 1.750% - 30/Jan/25	465,950	0.07
1,200,000	National Grid North America Inc. 0.750% - 11/Feb/22	1,219,218	0.18
855,000	Philip Morris International Inc. 2.875% - 3/Mar/26	993,643	0.14
850,000	RWE Finance BV 3.000% - 17/Jan/24	974,151	0.14
535,000	Santander UK Group Holdings plc 1.125% - 8/Sep/23	532,617	0.08
960,000	Sky plc 1.500% - 15/Sep/21	1,001,270	0.15
860,000	Swisscom AG via Lunar Funding 1.750% - 15/Sep/25	917,083	0.13
2,400,000	Talanx AG 2.500% - 23/Jul/26	2,756,761	0.39
600,000	Telefonica Emisiones SAU 1.477% - 14/Sep/21	623,025	0.09
1,065,000	UBS Group Funding Jersey Limited 1.500% - 30/Nov/24	1,071,358	0.16
300,000	Valeo SA 1.625% - 18/Mar/26	309,734	0.05
		45,960,380	6.71
GBP Bonds			
100,000	BAT International Finance plc 1.750% - 5/Jul/21	118,769	0.02
2,005,000	BAT International Finance plc 2.250% - 9/Sep/52	1,953,585	0.28
975,000	BAT International Finance plc 4.000% - 4/Sep/26	1,302,310	0.19
450,000	BNP Paribas 1.125% - 16/Aug/22	515,774	0.08
6,090,000	Daimler AG 1.750% - 8/Nov/17	7,198,458	1.05
525,000	Heathrow Fuding Limited 2.750% - 9/Aug/49	585,917	0.09
2,260,000	RCI Banque SA 3.000% - 9/May/19	2,765,273	0.40
1,125,000	Skandinaviska Enskilda Banken AB 1.250% - 5/Aug/22	1,300,717	0.19
850,000	WPP plc 6.000% - 4/Apr/17	1,006,692	0.15
		16,747,495	2.45
USD Bonds			
1,583,000	21st Century Fox America Inc. 4.500% - 15/Feb/21	1,605,182	0.23
545,000	ACE INA Holdings Inc. 2.300% - 3/Nov/20	516,276	0.08
1,280,000	ACE INA Holdings Inc. 2.875% - 3/Nov/22	1,220,511	0.18
775,000	Actavis Funding SCS 3.450% - 15/Mar/22	744,360	0.11
650,000	Aetna Inc. 2.750% - 15/Nov/22	607,145	0.09
695,000	Aetna Inc. 4.375% - 15/Jun/46	663,003	0.10
1,875,000	Altria Group Inc. 2.850% - 9/Aug/22	1,780,472	0.26
560,000	Altria Group Inc. 3.875% - 16/Sep/46	494,889	0.07
2,425,000	Altria Group Inc. 4.000% - 31/Jan/24	2,431,461	0.35
1,300,000	Altria Group Inc. 4.250% - 9/Aug/42	1,220,934	0.18
834,000	Altria Group Inc. 4.750% - 5/May/21	861,734	0.13
2,500,000	American International Group Inc. 6.400% - 15/Dec/20	2,703,318	0.39
1,425,000	Anadarko Petroleum Corp. 3.450% - 15/Jul/24	1,324,787	0.19
700,000	Anadarko Petroleum Corp. 4.850% - 15/Mar/21	711,903	0.10
565,000	Anadarko Petroleum Corp. 5.550% - 15/Mar/26	601,983	0.09
700,000	Anadarko Petroleum Corp. 6.450% - 15/Sep/36	786,472	0.11

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
440,000	Anadarko Petroleum Corp. 6.950% - 15/Jun/19	461,584	0.07
1,475,000	Anadarko Petroleum Corp. 8.700% - 15/Mar/19	1,586,420	0.23
375,000	Anheuser-Busch Inbev Finance Inc. 3.300% - 1/Feb/23	361,454	0.05
635,000	Anheuser-Busch Inbev Finance Inc. 3.650% - 1/Feb/26	609,829	0.09
475,000	Anheuser-Busch Inbev Finance Inc. 4.700% - 1/Feb/36	475,113	0.07
315,000	Anheuser-Busch Inbev Finance Inc. 4.900% - 1/Feb/46	321,853	0.05
550,000	Anheuser-Busch InBev Worldwide Inc. 5.375% - 15/Jan/20	568,751	0.08
1,234,000	AT&T Inc. 3.000% - 15/Feb/22	1,157,807	0.17
725,000	AT&T Inc. 3.000% - 30/Jun/22	677,001	0.10
450,000	AT&T Inc. 4.125% - 17/Feb/26	432,324	0.06
4,019,000	AT&T Inc. 5.500% - 1/Feb/18	3,962,207	0.58
1,000,000	AT&T Inc. 5.875% - 1/Oct/19	1,036,497	0.15
2,100,000	Bank of America Corp. 2.625% - 19/Apr/21	1,981,536	0.29
235,000	Bank of America Corp. 3.500% - 19/Apr/26	220,124	0.03
1,450,000	Bank of America Corp. 3.875% - 1/Aug/25	1,396,784	0.20
775,000	Bank of America Corp. 3.950% - 21/Apr/25	731,641	0.11
1,100,000	Bank of America Corp. 4.200% - 26/Aug/24	1,062,961	0.15
875,000	Bank of America Corp. 4.450% - 3/Mar/26	854,078	0.12
550,000	Bat International Finance plc 3.250% - 7/Jun/22	526,822	0.08
1,035,000	BAT International Finance plc 2.750% - 15/Jun/20	986,589	0.14
980,000	BAT International Finance plc 3.500% - 15/Jun/22	947,991	0.14
1,000,000	Berkshire Hathaway Finance Corp. 4.250% - 15/Jan/21	1,013,913	0.15
820,000	Berkshire Hathaway Inc. 2.750% - 15/Mar/23	776,005	0.11
1,575,000	BP Capital Markets plc 2.500% - 6/Nov/22	1,458,833	0.21
1,025,000	BP Capital Markets plc 2.750% - 10/May/23	956,080	0.14
470,000	BP Capital Markets plc 3.119% - 4/May/26	434,973	0.06
410,000	British Telecommunications plc 2.350% - 14/Feb/19	391,031	0.06
505,000	Burlington Northern Santa Fe LLC 4.700% - 1/Sep/45	526,241	0.07
170,000	Burlington Northern Santa Fe LLC 5.150% - 1/Sep/43	185,703	0.03
2,000,000	Capital One NA 2.250% - 13/Sep/21	1,847,907	0.27
884,000	CBS Corp. 3.375% - 1/Mar/22	853,673	0.12
305,000	Charter Communications Operating LLC 3.579% - 23/Jul/20	295,029	0.04
3,625,000	Citigroup Inc. 2.400% - 18/Feb/20	3,431,008	0.49
870,000	Citigroup Inc. 4.600% - 9/Mar/26	852,633	0.12
1,025,000	Citigroup Inc. 5.500% - 13/Sep/25	1,065,645	0.16
635,000	Citizens Financial Group Inc. 2.375% - 28/Jul/21	590,403	0.09
1,150,000	CNA Financial Corp. 4.500% - 1/Mar/26	1,134,332	0.17
675,000	CNA Financial Corp. 7.350% - 15/Nov/19	725,042	0.11
435,000	Comcast Corp. 1.625% - 15/Jan/22	394,830	0.06
1,025,000	Comcast Corp. 2.350% - 15/Jan/27	896,232	0.13
965,000	Comcast Corp. 2.750% - 1/Mar/23	908,536	0.13
1,625,000	Comcast Corp. 5.700% - 15/May/18	1,626,411	0.24
1,475,000	Comcast Corp. 5.700% - 1/Jul/19	1,529,050	0.22
1,515,000	Conocophillips 2.875% - 15/Nov/21	1,448,159	0.21
275,000	Conocophillips Company 4.300% - 15/Nov/44	257,584	0.04
760,000	Credit Suisse 3.625% - 9/Sep/24	726,790	0.11
975,000	Crown Castle International Corp. 2.250% - 1/Sep/21	890,927	0.13
900,000	CVS Health Corp. 2.125% - 1/Jun/21	837,604	0.12
1,695,000	CVS Health Corp. 2.800% - 20/Jul/20	1,628,895	0.24
685,000	Devon Energy Corp. 4.000% - 15/Jul/21	664,624	0.10
470,000	Devon Energy Corp. 5.600% - 15/Jul/41	462,688	0.07

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
3,165,000	Dominion Resources Inc. 1.900% - 15/Jun/18	3,000,741	0.45
565,000	Dominion Resources Inc. 2.000% - 15/Aug/21	519,572	0.08
1,250,000	Dominion Resources Inc. 2.750% - 15/Sep/22	1,169,839	0.17
725,000	Dominion Resources Inc. 3.625% - 1/Dec/24	693,261	0.10
475,000	Entergy Corp. 2.950% - 1/Sep/26	422,848	0.06
580,000	Enterprise Products Operating LLC 3.350% - 15/Mar/23	557,617	0.08
260,000	Enterprise Products Operating LLC 5.950% - 1/Feb/41	279,257	0.04
1,205,000	Fidelity National Information Services Inc. 2.250% - 15/Aug/21	1,114,192	0.16
675,000	Fidelity National Information Services Inc. 5.000% - 15/Oct/25	695,911	0.10
2,244,000	Ford Motor Company 5.875% - 2/Aug/21	2,353,812	0.34
400,000	Ford Motor Credit Company 3.000% - 12/Jun/17	381,478	0.06
1,825,000	GE Capital International Funding Company 2.342% - 15/Nov/20	1,728,036	0.25
1,050,000	GE Capital International Funding Company 3.373% - 15/Nov/25	1,011,549	0.15
258,000	General Electric Capital Corp. 3.100% - 9/Jan/23	248,420	0.04
201,000	General Electric Capital Corp. 3.150% - 7/Sep/22	194,877	0.03
413,000	General Electric Capital Corp. 5.300% - 11/Feb/21	433,944	0.06
91,000	General Electric Capital Corp. 5.500% - 8/Jan/20	94,678	0.01
136,000	General Electric Capital Corp. 6.750% - 15/Mar/32	171,878	0.03
1,220,000	General Electric Company 2.700% - 9/Oct/22	1,156,319	0.17
2,125,000	General Motors Financial Company Inc. 3.200% - 6/Jul/21	1,995,354	0.29
2,167,000	General Motors Financial Company Inc. 3.500% - 10/Jul/19	2,090,777	0.30
2,300,000	General Motors Financial Company Inc. 3.700% - 24/Nov/20	2,209,417	0.32
350,000	Georgia Power Company 4.300% - 15/Mar/42	335,817	0.05
395,000	Goldman Sachs Group Inc. 2.625% - 25/Apr/21	372,012	0.05
545,000	Goldman Sachs Group Inc. 2.750% - 15/Sep/20	518,865	0.08
475,000	Goldman Sachs Group Inc. 3.500% - 23/Jan/25	445,730	0.06
1,400,000	Goldman Sachs Group Inc. 3.500% - 16/Nov/26	1,300,815	0.19
1,225,000	Goldman Sachs Group Inc. 3.625% - 22/Jan/23	1,185,105	0.17
1,155,000	Goldman Sachs Group Inc. 3.750% - 22/May/25	1,098,616	0.16
800,000	Goldman Sachs Group Inc. 4.250% - 21/Oct/25	771,990	0.11
365,000	Goldman Sachs Group Inc. 4.750% - 21/Oct/45	364,427	0.05
600,000	Goldman Sachs Group Inc. 6.750% - 1/Oct/37	702,678	0.10
525,000	Hartford 5.125% - 15/Apr/22	551,717	0.08
420,000	Hess Corp 5.800% - 1/Apr/47	416,215	0.06
900,000	Hess Corp. 4.300% - 1/Apr/27	846,589	0.12
380,000	Hess Corp. 5.600% - 15/Feb/41	361,867	0.05
1,575,000	HSBC Holdings plc 2.950% - 25/May/21	1,491,431	0.22
1,475,000	Hutch Whampoa International 3.625% - 31/Oct/24	1,403,134	0.20
1,450,000	Imperial Tobacco 4.250% - 21/Jul/25	1,422,017	0.21
1,525,000	Imperial Tobacco Finance plc 3.500% - 11/Feb/23	1,454,356	0.21
1,800,000	ING Bank NV FRN - 21/Nov/23	1,731,686	0.25
1,150,000	Jpmorgan Chase & Company 3.125% - 23/Jan/25	1,067,153	0.16
1,175,000	JPMorgan Chase & Company 2.700% - 18/May/23	1,090,096	0.16
1,975,000	JPMorgan Chase & Company 2.950% - 1/Oct/26	1,785,364	0.26
1,800,000	JPMorgan Chase & Company 4.250% - 1/Oct/27	1,756,201	0.26
2,050,000	JPMorgan Chase & Company 4.350% - 15/Aug/21	2,078,940	0.30
701,000	JPMorgan Chase & Company 5.625% - 16/Aug/43	765,700	0.11
125,000	Kerr-Mcgee Corp. 6.950% - 1/Jul/24	140,212	0.02
255,000	Kinder Morgan Energy Partners LP 5.300% - 15/Sep/20	259,031	0.04
825,000	Kraft Heinz Foods Company 2.800% - 2/Jul/20	789,489	0.12
1,075,000	Metlife Inc. 4.368% - 15/Sep/23	1,096,663	0.16

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
350,000	Metlife Inc. 4.600% - 13/May/46	351,402	0.05
2,150,000	Microsoft Corp. 1.550% - 8/Aug/21	1,975,890	0.29
905,000	Molson Coors Brewing Company 2.100% - 15/Jul/21	835,595	0.13
550,000	Molson Coors Brewing Company 3.000% - 15/Jul/26	492,239	0.07
1,175,000	Morgan Stanley 3.125% - 27/Jul/26	1,064,841	0.16
1,425,000	Morgan Stanley 3.875% - 29/Apr/24	1,385,273	0.20
925,000	Morgan Stanley 3.950% - 23/Apr/27	868,978	0.13
440,000	Morgan Stanley 4.350% - 8/Sep/26	427,035	0.06
300,000	Morgan Stanley 5.625% - 23/Sep/19	308,420	0.04
525,000	Noble Energy Inc. 5.250% - 15/Nov/43	507,318	0.07
1,650,000	Noble Energy Inc. 8.250% - 1/Mar/19	1,765,977	0.26
575,000	Pacific Gas & Electric Company 6.050% - 1/Mar/34	682,112	0.10
1,625,000	Petroleos Mexicanos 3.500% - 30/Jan/23	1,411,605	0.21
425,000	Petroleos Mexicanos 4.875% - 18/Jan/24	390,551	0.06
1,200,000	Philip Morris International Inc. 2.900% - 15/Nov/21	1,152,762	0.17
1,400,000	Philip Morris International Inc. 5.650% - 16/May/18	1,398,766	0.20
750,000	Pioneer Natural Resources 3.450% - 15/Jan/21	727,811	0.10
350,000	Pioneer Natural Resources 4.450% - 15/Jan/26	351,820	0.05
2,850,000	PNC Bank 2.700% - 1/Nov/22	2,650,047	0.39
1,680,000	PNC Bank 2.950% - 23/Feb/25	1,552,417	0.23
1,125,000	Pnc Funding Corp. 3.300% - 8/Mar/22	1,096,036	0.16
1,225,000	Principal Financial Group Inc. 3.300% - 15/Sep/22	1,178,633	0.17
1,110,000	Progress Energy Inc. 3.150% - 1/Apr/22	1,063,885	0.16
1,175,000	Republic Services Inc. 2.900% - 1/Jul/26	1,068,050	0.16
1,583,000	Republic Services Inc. 3.550% - 1/Jun/22	1,563,512	0.23
2,605,000	Republic Services Inc. 4.750% - 15/May/23	2,694,628	0.39
4,175,000	Reynolds American 4.450% - 12/Jun/25	4,184,184	0.61
535,000	Reynolds American Inc. 4.850% - 15/Sep/23	551,302	0.08
1,315,000	Shell International Finance BV 2.000% - 15/Nov/18	1,255,437	0.18
1,880,000	Shell International Finance BV 2.250% - 6/Jan/23	1,721,454	0.25
2,500,000	Societe Generale SA 2.500% - 8/Apr/21	2,351,955	0.34
3,000,000	Southern Copper Corp. 1.850% - 1/Jul/19	2,830,225	0.42
375,000	Southern Copper Corp. 3.250% - 1/Jul/26	346,580	0.05
1,875,000	Sunoco Logistics Partners Operations LP 3.450% - 15/Jan/23	1,758,971	0.26
675,000	Sunoco Logistics Partners Operations LP 3.900% - 15/Jul/26	620,069	0.09
650,000	Sunoco Logistics Partners Operations LP 5.950% - 1/Dec/25	688,966	0.10
1,475,000	Sunocologistics Partner 4.400% - 1/Apr/21	1,475,749	0.21
950,000	Teva Pharmaceutical Finance Netherlands III BV 2.200% - 21/Jul/21	861,895	0.13
325,000	Time Warner Cable Inc. 6.550% - 1/May/37	350,147	0.05
1,150,000	Time Warner Cable Inc. 8.250% - 1/Apr/19	1,225,689	0.18
1,425,000	Time Warner Cable Inc. 8.750% - 14/Feb/19	1,524,449	0.22
2,750,000	Time Warner Entertainment Company 8.375% - 15/Mar/23	3,269,587	0.48
825,000	Total Capital Canada Limited 2.750% - 15/Jul/23	774,628	0.11
2,300,000	Toyota Motor Credit Corp. 1.900% - 8/Apr/21	2,138,689	0.31
375,000	UBS Group Funding 4.125% - 24/Sep/25	362,274	0.05
1,000,000	Unitedhealth Group Inc. 4.700% - 15/Feb/21	1,028,215	0.16
890,000	UnitedHealth Group Inc. 2.700% - 15/Jul/20	857,176	0.12
390,000	UnitedHealth Group Inc. 3.350% - 15/Jul/22	380,802	0.06
700,000	UnitedHealth Group Inc. 3.750% - 15/Jul/25	689,053	0.10
1,000,000	Verizon Communications Inc. 1.375% - 15/Aug/19	932,624	0.14
1,158,000	Verizon Communications Inc. 3.500% - 1/Nov/21	1,132,463	0.16

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
875,000	Verizon Communications Inc. 4.125% - 15/Aug/46	746,340	0.11
2,100,000	Verizon Communications Inc. 6.100% - 15/Apr/18	2,101,065	0.30
2,000,000	Viacom Inc. 6.125% - 5/Oct/17	1,956,065	0.28
667,000	Virginia Electric & Power Company 2.950% - 15/Jan/22	641,806	0.09
725,000	Visa Inc. 2.800% - 14/Dec/22	691,175	0.10
775,000	Visa Inc. 3.150% - 14/Dec/25	738,151	0.11
530,000	WellPoint Inc. 2.300% - 15/Jul/18	505,026	0.07
975,000	WellPoint Inc. 4.650% - 15/Jan/43	928,545	0.14
385,000	WellPoint Inc. 4.650% - 15/Aug/44	370,491	0.05
1,525,000	Wells Fargo & Company 2.150% - 30/Jan/20	1,439,233	0.21
850,000	Wells Fargo & Company 3.000% - 22/Apr/26	768,997	0.11
1,500,000	Wells Fargo & Company 3.300% - 9/Sep/24	1,411,735	0.21
1,183,000	Wells Fargo & Company 3.500% - 8/Mar/22	1,154,607	0.17
875,000	Wells Fargo & Company 4.100% - 3/Jul/26	840,971	0.12
1,350,000	Wells Fargo & Company 4.300% - 22/Jul/27	1,315,474	0.19
1,175,000	Wells Fargo & Company 4.400% - 14/Jul/46	1,068,651	0.16
750,000	Wells Fargo & Company 4.600% - 1/Apr/21	764,769	0.11
3,850,000	Wells Fargo Bank 1.750% - 24/May/19	3,634,952	0.52
1,140,000	Williams Partners LP 3.350% - 15/Aug/22	1,063,002	0.15
800,000	Williams Partners LP 3.600% - 15/Mar/22	760,612	0.11
110,000	Williams Partners LP 4.500% - 15/Nov/23	107,404	0.02
		202,859,527	29.55
Total Bonds		265,567,402	38.71
Total Transferable securities and money market instruments admitted to an official exchange listing		597,935,381	87.15
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
CAD Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,810,000	British Columbia (Province of) 2.250% - 1/Mar/19	1,312,758	0.19
16,500,000	Canada (Govt of) 0.750% - 1/Sep/21	11,474,745	1.67
330,000	Canada (Govt of) 4.000% - 1/Jul/41	305,021	0.04
4,835,000	Ontario Canada (Province of) 3.500% - 2/Jul/24	3,712,476	0.53
1,665,000	Quebec (Province of) 3.000% - 1/Sep/23	1,243,836	0.18
1,095,000	Quebec (Province of) 3.500% - 1/Dec/45	809,359	0.12
		18,858,195	2.73
USD Supranationals, Governments and Local Public Authorities, Debt Instruments			
450,000	California (State of) 7.625% - 1/Mar/40	639,275	0.09
500,000	Port Authority of New York & New Jersey 6.040% - 1/Dec/29	593,634	0.09
950,000	University of California 4.858% - 15/May/12	871,424	0.13
		2,104,333	0.31
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		20,962,528	3.04
USD Bonds			
650,000	21st Century Fox America Inc. 5.650% - 15/Aug/20	680,788	0.10
720,000	Charter Communications Operating LLC 4.464% - 23/Jul/22	713,140	0.10
2,260,000	Charter Communications Operating LLC 4.908% - 23/Jul/25	2,252,661	0.33
375,000	Cleco Corporate Holdings LLC 3.743% - 1/May/26	352,719	0.05
400,000	Duke Energy Florida L1 3.400% - 1/Oct/46	338,237	0.05
1,080,000	Emera Us Finance LP 2.150% - 15/Jul/19	1,023,816	0.15
1,125,000	Emera Us Finance LP 3.550% - 15/Jul/26	1,050,935	0.15

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
2,035,000	Fifth Third Bank 2.250% - 14/Jun/21	1,906,871	0.28
1,100,000	Fifth Third Bank 3.850% - 15/Mar/26	1,050,379	0.15
610,000	Fortis Inc. 2.100% - 4/Oct/21	559,054	0.08
2,560,000	Huntington National Bank 2.400% - 1/Apr/20	2,414,130	0.35
355,000	Kaiser Foundation 4.875% - 1/Apr/42	366,299	0.05
395,000	Oncor Electric Delivery Company LLC 5.300% - 1/Jun/42	439,284	0.06
1,275,000	Oncor Electric Delivery Company LLC 7.000% - 1/Sep/22	1,475,392	0.21
		14,623,705	2.11
Total Bonds		14,623,705	2.11
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		35,586,233	5.15
Other transferable securities and money market instruments			
USD Bonds			
770,000	Air Liquide Finance SA 2.250% - 27/Sep/23	699,946	0.10
415,000	Air Liquide Finance SA 3.500% - 27/Sep/46	362,790	0.05
150,000	American Transmission 5.000% - 1/Sep/44	148,483	0.02
1,025,000	American Transmission. 5.250% - 15/Jan/22	1,082,571	0.16
2,300,000	BMW US Capital LLC 1.850% - 15/Sep/21	2,108,924	0.31
1,630,000	BMW US Capital LLC 2.000% - 11/Apr/21	1,513,532	0.22
1,000,000	CDP Financial Inc. 4.400% - 25/Nov/19	1,013,306	0.15
3,625,000	Daimler Finance North America LLC 1.875% - 11/Jan/18	3,441,233	0.50
2,675,000	Danone SA 2.589% - 2/Nov/23	2,438,897	0.35
1,480,000	Danske Bank A/S 2.000% - 8/Sep/21	1,362,814	0.20
870,000	Kinder Morgan Inc. 5.625% - 15/Nov/23	905,834	0.13
200,000	Lafargeholcim Finance US 3.500% - 22/Sep/26	184,723	0.03
1,300,000	New York Life Global Funding 2.350% - 14/Jul/26	1,144,394	0.17
4,800,000	Nissan Motor Acceptance Corp. P.P. 144A 2.125% - 3/Mar/20	4,499,280	0.66
1,950,000	Nordea Bank AB 2.250% - 27/May/21	1,818,478	0.26
1,625,000	Penske Truck Leasing Company LP P.P. 144A 3.050% - 9/Jan/20	1,553,952	0.23
775,000	Penske Truck Leasing Company LP 3.400% - 15/Nov/26	704,359	0.10
725,000	Trans-Allegheny Interstate Line Company P.P. 144A 3.850% - 1/Jun/25	696,509	0.10
		25,680,025	3.74
Total Bonds		25,680,025	3.74
Total Other transferable securities and money market instruments		25,680,025	3.74
Total Investment in Securities		659,201,639	96.04
Other Net Assets		27,173,398	3.96
Total Net Assets		686,375,037	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Governments	51.35
Banks	10.36
Auto manufacturers	5.20
Tobacco	4.06
Financial services	3.07
Electrical utilities	2.89
Oil and gas producers	2.64
Telecommunication services	2.62
Insurance	2.42
Broadcasting, radio and television	2.31
Food	1.12
Healthcare services	0.84
Pipelines	0.74
Oil and gas services	0.67
Environment control and services	0.62
Beverages	0.60
Building materials	0.52
Transportation	0.43
Pharmaceuticals	0.36
Software	0.29
Energy - alternate sources	0.28
Leisure and entertainment	0.28
Industrials	0.24
Retail	0.24
Construction and Building materials	0.23
Engineering and construction	0.22
Miscellaneous machinery	0.17
Commercial services	0.16
Advertising	0.15
Chemicals	0.15
Gas	0.15
Open-ended Funds	0.15
Municipal	0.13
Real estate	0.13
Healthcare products	0.10
Mining (non precious)	0.10
Automobile parts and equipment	0.05
Total Investment in Securities	96.04
Other Net Assets	3.96
Total Net Assets	100.00

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AUD Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,000,000	Asian Development Bank 3.500% - 22/May/19	705,145	0.04
500,000	Australia (Govt of) 4.500% - 21/Apr/33	398,610	0.02
1,750,000	Australia (Govt of) 1.750% - 21/Nov/20	1,184,741	0.06
1,000,000	Australia (Govt of) 2.750% - 21/Apr/24	694,597	0.04
460,000	Australia (Govt of) 3.000% - 21/Mar/47	271,138	0.01
4,000,000	Australia (Govt of) 3.250% - 21/Oct/18	2,814,609	0.15
1,950,000	Australia (Govt of) 3.250% - 21/Apr/25	1,396,285	0.07
800,000	Australia (Govt of) 3.250% - 21/Apr/29	564,506	0.03
500,000	Australia (Govt of) 3.250% - 21/Jun/39	324,680	0.02
300,000	Australia (Govt of) 3.750% - 21/Apr/37	213,534	0.01
1,150,000	Australia (Govt of) 4.250% - 21/Apr/26	888,966	0.05
1,075,000	Australia (Govt of) 4.500% - 15/Apr/20	795,577	0.04
3,400,000	Australia (Govt of) 4.750% - 21/Apr/27	2,746,671	0.14
1,700,000	Australia (Govt of) 5.500% - 21/Apr/23	1,375,308	0.07
1,000,000	Australia (Govt of) 5.750% - 15/May/21	788,282	0.04
1,500,000	Australia (Govt of) 5.750% - 15/Jul/22	1,211,792	0.06
800,000	European Investment Bank 6.500% - 7/Aug/19	602,654	0.03
1,000,000	Inter-American Development Bank 6.500% - 20/Aug/19	758,024	0.04
500,000	International Bank for Reconstruction & Development 2.500% - 12/Mar/20	343,198	0.02
900,000	Landwirtschaftliche Rentenbank 4.250% - 24/Jan/23	654,341	0.03
800,000	New South Wales Treasury Corp. 6.000% - 1/Apr/19	597,827	0.03
1,500,000	New South Wales Treasury Corp. 6.000% - 1/May/20	1,154,223	0.06
1,000,000	Queensland Treasury Corp. 4.750% - 21/Jul/25	774,219	0.04
3,100,000	Queensland Treasury Corp. 6.000% - 21/Jul/22	2,498,486	0.14
1,100,000	Treasury Corp of Victoria 6.000% - 15/Jun/20	849,145	0.04
1,000,000	Treasury Corp. of Victoria 3.000% - 20/Oct/28	672,079	0.03
		25,278,637	1.31
CAD Supranationals, Governments and Local Public Authorities, Debt Instruments			
500,000	Canada (Govt of) 2.250% - 1/Jun/25	370,647	0.02
500,000	Canada (Govt of) 2.500% - 1/Jun/24	377,773	0.02
1,700,000	Canada (Govt of) 2.750% - 1/Jun/22	1,295,786	0.07
400,000	Canada (Govt of) 2.750% - 1/Dec/64	320,491	0.02
350,000	Canada (Govt of) 3.500% - 1/Dec/45	307,679	0.02
1,500,000	Canada (Govt of) 4.250% - 1/Jun/18	1,112,900	0.06
210,000	Canada (Govt of) 5.750% - 1/Jun/33	220,996	0.01
1,900,000	Canada Housing Trust 1.150% - 15/Dec/21	1,318,420	0.07
1,400,000	Canada Housing Trust 1.450% - 15/Jun/20	996,424	0.05
1,000,000	Canada Housing Trust 2.350% - 15/Dec/18	726,723	0.04
1,600,000	Canada Housing Trust 3.150% - 15/Sep/23	1,224,784	0.06
2,700,000	Canada Housing Trust 3.750% - 15/Mar/20	2,062,985	0.11
1,000,000	European Investment Bank 1.125% - 18/Feb/20	700,275	0.04
335,000	Kommunekredit 0.875% - 7/Aug/18	235,596	0.01
1,500,000	Ontario Canada (Province of) 3.450% - 2/Jun/45	1,102,518	0.06
1,500,000	Ontario Canada (Province of) 5.500% - 2/Jun/18	1,128,547	0.06
		13,502,544	0.72
CZK Supranationals, Governments and Local Public Authorities, Debt Instruments			
20,000,000	Czech (Govt) 2.500% - 25/Aug/28	895,076	0.05
13,000,000	Czech (Govt) 5.000% - 11/Apr/19	546,594	0.03
		1,441,670	0.08

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 (continued)

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
DKK Supranationals, Governments and Local Public Authorities, Debt Instruments			
12,500,000	Denmark (Govt of) 1.500% - 15/Nov/23	1,852,747	0.10
1,800,000	Denmark (Govt of) 4.000% - 15/Nov/17	251,924	0.01
11,000,000	Denmark (Govt of) 4.000% - 15/Nov/19	1,672,594	0.09
7,000,000	Denmark (Govt of) 4.500% - 15/Nov/39	1,629,348	0.08
		5,406,613	0.28
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments			
200,000	Andalucia (Autonomous Community of) 4.750% - 24/Jan/18	210,175	0.01
300,000	Asfinag 3.375% - 22/Sep/25	375,410	0.02
500,000	Austria (Govt of) 1.200% - 20/Oct/25	541,553	0.03
200,000	Austria (Govt of) 1.500% - 2/Nov/86	184,895	0.01
280,000	Austria (Govt of) 2.400% - 23/May/34	347,441	0.02
800,000	Austria (Govt of) 3.150% - 20/Jun/44	1,164,996	0.06
640,000	Austria (Govt of) 3.400% - 22/Nov/22	776,563	0.04
3,040,000	Austria (Govt of) 3.500% - 15/Sep/21	3,600,029	0.19
160,000	Austria (Govt of) 3.800% - 26/Jan/62	287,667	0.01
300,000	Austria (Govt of) 4.150% - 15/Mar/37	472,746	0.02
1,100,000	Austria (Govt of) 6.250% - 15/Jul/27	1,768,806	0.09
500,000	Autobahn Schnell AG 0.625% - 15/Sep/22	516,263	0.03
200,000	Bank Nederlandse Gemeenten 1.000% - 12/Jan/26	209,836	0.01
800,000	Bank Nederlandse Gemeenten 3.875% - 26/May/23	992,880	0.05
500,000	Bavaria (Govt of) 4.125% - 16/Jan/17	500,838	0.03
700,000	Belgium (Govt of) 0.800% - 22/Jun/25	725,722	0.04
1,570,000	Belgium (Govt of) 1.000% - 22/Jun/26	1,638,311	0.09
500,000	Belgium (Govt of) 1.000% - 22/Jun/31	500,460	0.03
400,000	Belgium (Govt of) 1.600% - 22/Jun/47	401,020	0.02
280,000	Belgium (Govt of) 2.150% - 22/Jun/66	302,093	0.02
2,800,000	Belgium (Govt of) 2.250% - 22/Jun/23	3,232,698	0.17
1,200,000	Belgium (Govt of) 2.600% - 22/Jun/24	1,418,472	0.07
2,710,000	Belgium (Govt of) 3.750% - 28/Sep/20	3,151,147	0.16
500,000	Belgium (Govt of) 3.750% - 22/Jun/45	762,230	0.04
1,000,000	Belgium (Govt of) 4.000% - 28/Mar/32	1,427,985	0.07
800,000	Belgium (Govt of) 4.250% - 28/Mar/41	1,283,124	0.07
750,000	Belgium (Govt of) 4.500% - 28/Mar/26	1,029,784	0.05
1,400,000	Belgium (Govt of) 5.000% - 28/Mar/35	2,313,283	0.12
750,000	Berlin (State of) 1.875% - 10/Sep/21	821,355	0.04
250,000	Berlin (State of) 4.875% - 26/Jun/17	256,394	0.01
500,000	BPI France Financement SA 1.000% - 25/Oct/19	520,038	0.03
200,000	Brandenburg (State of) 0.750% - 8/Aug/36	185,480	0.01
500,000	British Columbia (Province of) 0.875% - 8/Oct/25	515,905	0.03
300,000	Bulgaria (Govt of) 3.000% - 21/Mar/28	320,702	0.02
500,000	Caisse Centrale du Credit Immobilier 0.500% - 19/May/17	502,145	0.03
900,000	Caisse d'amortissement de la Dette Sociale 1.375% - 25/Nov/24	974,142	0.05
400,000	Caisse d'Amortissement de la Dette Sociale 0.500% - 25/May/23	409,710	0.02
1,300,000	Caisse d'Amortissement de la Dette Sociale 1.125% - 25/May/19	1,352,124	0.07
1,850,000	Caisse d'Amortissement de la Dette Sociale 3.750% - 25/Oct/20	2,143,178	0.11
200,000	Cassa Depositi e Prestiti SpA 1.000% - 26/Jan/18	202,280	0.01
300,000	Chile (Govt of) 1.750% - 20/Jan/26	315,507	0.02
100,000	Colombia (Govt of) 3.875% - 22/Mar/26	110,781	0.01
500,000	Council of Europe Development Bank 0.750% - 9/Jun/25	519,180	0.03
600,000	Czech (Govt) 3.875% - 24/May/22	718,485	0.04
500,000	Deutsche Bahn Finance BV 1.250% - 23/Oct/25	531,883	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
1,000,000	European Financial Stability Facility 0.400% - 31/May/26	994,900	0.05
350,000	European Financial Stability Facility 1.375% - 31/May/47	346,386	0.02
1,000,000	European Financial Stability Facility 1.500% - 22/Jan/20	1,058,600	0.06
1,460,000	European Financial Stability Facility 1.750% - 29/Oct/20	1,577,348	0.08
1,500,000	European Financial Stability Facility 2.250% - 5/Sep/22	1,706,138	0.09
330,000	European Financial Stability Facility 2.350% - 29/Jul/44	413,927	0.02
1,000,000	European Investment Bank 1.000% - 14/Mar/31	1,021,950	0.05
1,500,000	European Investment Bank 1.500% - 15/Jul/20	1,601,100	0.08
800,000	European Investment Bank 2.750% - 15/Mar/40	1,060,312	0.06
840,000	European Investment Bank 4.000% - 15/Oct/37	1,313,634	0.07
3,000,000	European Investment Bank 4.250% - 15/Apr/19	3,324,975	0.17
750,000	European Investment Bank 4.500% - 15/Oct/25	1,027,988	0.05
1,155,000	European Stability Mechanism 0.050% - 17/Dec/18	1,167,555	0.06
430,000	European Stability Mechanism 0.125% - 22/Apr/24	428,721	0.02
250,000	European Stability Mechanism 0.875% - 18/Jul/42	227,630	0.01
250,000	European Stability Mechanism 1.125% - 3/May/32	256,546	0.01
250,000	European Stability Mechanism 1.850% - 1/Dec/55	273,511	0.01
750,000	European Stability Mechanism 2.125% - 20/Nov/23	859,294	0.04
700,000	European Union 0.250% - 4/Jul/20	714,770	0.04
600,000	European Union 1.375% - 4/Oct/29	655,164	0.03
500,000	European Union 1.500% - 4/Oct/35	548,440	0.03
2,200,000	European Union 2.750% - 21/Sep/21	2,514,270	0.13
1,000,000	Fade - Fondo de Amortizacion del Deficit Electrico 3.375% - 17/Mar/19	1,076,885	0.06
530,000	Finland (Govt of) 0.875% - 15/Sep/25	559,033	0.03
500,000	Finland (Govt of) 1.500% - 15/Apr/23	552,063	0.03
750,000	Finland (Govt of) 1.625% - 15/Sep/22	832,249	0.04
250,000	Finland (Govt of) 2.625% - 4/Jul/42	340,189	0.02
500,000	Finland (Govt of) 2.750% - 4/Jul/28	626,620	0.03
1,500,000	Finland (Govt of) 4.375% - 4/Jul/19	1,689,825	0.09
200,000	Finnvera Oyj 0.500% - 13/Apr/26	200,076	0.01
1,250,000	France (Govt of) 0.250% - 25/Nov/26	1,198,569	0.06
1,300,000	France (Govt of) 1.500% - 25/May/31	1,377,909	0.07
3,000,000	France (Govt of) 1.750% - 25/Nov/24	3,348,600	0.17
1,800,000	France (Govt of) 0.500% - 25/May/25	1,816,659	0.09
2,275,000	France (Govt of) OAT 0.000% - 25/Feb/19	2,309,102	0.12
5,000,000	France (Govt of) OAT 0.000% - 25/May/21	5,070,125	0.26
2,500,000	France (Govt of) OAT 0.500% - 25/May/26	2,476,188	0.13
2,030,000	France (Govt of) OAT 1.000% - 25/May/18	2,079,004	0.11
2,500,000	France (Govt of) OAT 1.000% - 25/Nov/18	2,581,238	0.13
1,500,000	France (Govt of) OAT 1.000% - 25/Nov/25	1,563,090	0.08
1,200,000	France (Govt of) OAT 1.250% - 25/May/36	1,184,388	0.06
1,500,000	France (Govt of) OAT 1.750% - 25/May/23	1,665,278	0.09
250,000	France (Govt of) OAT 1.750% - 25/May/66	242,790	0.01
1,250,000	France (Govt of) OAT 2.250% - 25/Oct/22	1,420,319	0.07
2,370,000	France (Govt of) OAT 2.250% - 25/May/24	2,734,044	0.14
2,000,000	France (Govt of) OAT 2.500% - 25/Oct/20	2,227,700	0.12
2,500,000	France (Govt of) OAT 2.500% - 25/May/30	2,982,588	0.16
3,250,000	France (Govt of) OAT 2.750% - 25/Oct/27	3,921,791	0.20
2,000,000	France (Govt of) OAT 3.000% - 25/Apr/22	2,339,710	0.12
2,400,000	France (Govt of) OAT 3.250% - 25/Oct/21	2,809,980	0.15
1,000,000	France (Govt of) OAT 3.250% - 25/May/45	1,371,255	0.07

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
1,000,000	France (Govt of) OAT 3.500% - 25/Apr/26	1,266,655	0.07
3,300,000	France (Govt of) OAT 3.750% - 25/Oct/19	3,708,210	0.19
2,000,000	France (Govt of) OAT 3.750% - 24/Apr/21	2,357,420	0.12
3,250,000	France (Govt of) OAT 4.000% - 25/Apr/18	3,453,450	0.18
740,000	France (Govt of) OAT 4.000% - 25/Apr/55	1,222,843	0.06
800,000	France (Govt of) OAT 4.000% - 25/Apr/60	1,355,764	0.07
2,500,000	France (Govt of) OAT 4.250% - 25/Oct/23	3,212,663	0.17
2,400,000	France (Govt of) OAT 4.500% - 25/Apr/41	3,875,040	0.20
1,630,000	France (Govt of) OAT 4.750% - 25/Apr/35	2,577,780	0.13
1,950,000	France (Govt of) OAT 5.500% - 25/Apr/29	3,012,263	0.16
500,000	France (Govt of) OAT 5.750% - 25/Oct/32	840,535	0.04
1,000,000	France (Govt of) OAT 8.250% - 25/Apr/22	1,452,900	0.08
500,000	Gemeinsame Bundeslaender 0.500% - 5/Feb/25	509,073	0.03
600,000	Gemeinsame Deutsche Bundeslaender 1.500% - 29/Jan/21	641,835	0.03
1,000,000	Germany (Govt of) 0.000% - 15/Aug/26	980,630	0.05
1,200,000	Germany (Govt of) 0.500% - 15/Feb/26	1,242,570	0.06
1,000,000	Germany (Govt of) 1.000% - 15/Aug/24	1,087,375	0.06
1,400,000	Germany (Govt of) 1.500% - 15/May/23	1,563,037	0.08
1,500,000	Germany (Govt of) 1.500% - 15/May/24	1,686,728	0.09
1,500,000	Germany (Govt of) 1.750% - 4/Jul/22	1,681,613	0.09
3,500,000	Germany (Govt of) 1.750% - 15/Feb/24	3,990,228	0.21
2,300,000	Germany (Govt of) 2.000% - 4/Jan/22	2,590,870	0.13
1,130,000	Germany (Govt of) 2.000% - 15/Aug/23	1,302,229	0.07
3,700,000	Germany (Govt of) 2.250% - 4/Sep/21	4,196,207	0.22
1,700,000	Germany (Govt of) 2.500% - 4/Jul/44	2,354,891	0.12
1,065,000	Germany (Govt of) 2.500% - 15/Aug/46	1,492,390	0.08
2,500,000	Germany (Govt of) 3.250% - 4/Jan/20	2,805,738	0.15
2,000,000	Germany (Govt of) 3.250% - 4/Jul/21	2,354,520	0.12
500,000	Germany (Govt of) 3.250% - 4/Jul/42	770,558	0.04
6,500,000	Germany (Govt of) 3.750% - 4/Jan/19	7,100,210	0.37
1,000,000	Germany (Govt of) 4.000% - 4/Jan/37	1,615,015	0.08
2,000,000	Germany (Govt of) 4.250% - 4/Jul/18	2,152,540	0.11
2,000,000	Germany (Govt of) 4.250% - 4/Jul/39	3,429,110	0.18
770,000	Germany (Govt of) 4.750% - 4/Jul/34	1,301,158	0.07
750,000	Germany (Govt of) 4.750% - 4/Jul/40	1,383,506	0.07
2,700,000	Germany (Govt of) 5.625% - 4/Jan/28	4,262,598	0.22
860,000	Germany (Govt of) 6.250% - 4/Jan/30	1,498,731	0.08
4,500,000	Germany (Govt of) Bundesobligation 0.000% - 9/Apr/21	4,620,330	0.24
3,000,000	Germany (Govt of) Bundesobligation 0.500% - 12/Apr/19	3,090,480	0.16
4,700,000	Germany (Govt of) Bundesobligation 1.000% - 22/Feb/19	4,884,146	0.25
500,000	Grand Duchy of Luxembourg (Govt of) 2.250% - 19/Mar/28	606,363	0.03
650,000	Hamburg (City of) 0.375% - 1/Apr/25	654,635	0.04
1,000,000	Hesse (State of) 1.375% - 5/Feb/20	1,051,835	0.05
500,000	Hesse (State of) 3.500% - 10/Mar/20	560,813	0.03
200,000	Ile de France (Region of) 0.500% - 14/Jun/25	198,031	0.01
300,000	Indonesia (Govt of) 3.375% - 30/Jul/25	308,286	0.02
1,300,000	Instituto de Credito Oficial 4.000% - 30/Apr/18	1,373,255	0.07
500,000	International Bank for Reconstruction & Development 3.875% - 20/May/19	551,170	0.03
1,000,000	Ireland (Govt of) 0.800% - 15/Mar/22	1,048,625	0.05
350,000	Ireland (Govt of) 2.000% - 18/Feb/45	375,174	0.02
600,000	Ireland (Govt of) 2.400% - 15/May/30	690,720	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
1,200,000	Ireland (Govt of) 3.900% - 20/Mar/23	1,485,210	0.08
1,700,000	Ireland (Govt of) 4.500% - 18/Apr/20	1,980,160	0.10
2,400,000	Italy (Govt of) 0.350% - 1/Nov/21	2,372,040	0.12
3,500,000	Italy (Govt of) BPT 0.100% - 15/Apr/19	3,513,388	0.18
1,000,000	Italy (Govt of) BPT 0.650% - 15/Oct/23	965,700	0.05
2,000,000	Italy (Govt of) BPT 0.950% - 15/Mar/23	1,989,400	0.10
1,900,000	Italy (Govt of) BPT 1.050% - 1/Dec/19	1,956,288	0.10
1,100,000	Italy (Govt of) BPT 1.250% - 1/Dec/26	1,044,973	0.05
1,200,000	Italy (Govt of) BPT 1.450% - 15/Sep/22	1,238,100	0.06
2,000,000	Italy (Govt of) BPT 1.500% - 1/Jan/25	1,992,250	0.10
1,000,000	Italy (Govt of) BPT 1.650% - 1/Mar/32	937,400	0.05
1,000,000	Italy (Govt of) BPT 2.000% - 1/Dec/25	1,027,050	0.05
500,000	Italy (Govt of) BPT 2.150% - 15/Dec/21	536,788	0.03
4,100,000	Italy (Govt of) BPT 2.500% - 1/May/19	4,340,773	0.23
1,000,000	Italy (Govt of) BPT 2.700% - 1/Mar/47	958,600	0.05
770,000	Italy (Govt of) BPT 3.250% - 1/Sep/46	822,938	0.04
5,000,000	Italy (Govt of) BPT 3.500% - 1/Jan/18	5,259,375	0.27
2,500,000	Italy (Govt of) BPT 3.500% - 1/Dec/18	2,675,125	0.14
3,000,000	Italy (Govt of) BPT 3.500% - 1/Mar/30	3,471,225	0.18
1,300,000	Italy (Govt of) BPT 3.750% - 1/May/21	1,482,000	0.08
4,000,000	Italy (Govt of) BPT 3.750% - 1/Aug/21	4,587,200	0.24
1,000,000	Italy (Govt of) BPT 3.750% - 1/Sep/24	1,168,075	0.06
2,300,000	Italy (Govt of) BPT 4.000% - 1/Sep/20	2,618,953	0.14
3,000,000	Italy (Govt of) BPT 4.000% - 1/Feb/37	3,687,600	0.19
1,000,000	Italy (Govt of) BPT 4.250% - 1/Mar/20	1,129,775	0.06
1,600,000	Italy (Govt of) BPT 4.500% - 1/Feb/20	1,813,640	0.09
1,500,000	Italy (Govt of) BPT 4.500% - 1/Mar/24	1,828,575	0.10
500,000	Italy (Govt of) BPT 4.750% - 1/Sep/44	675,950	0.04
4,350,000	Italy (Govt of) BPT 5.000% - 1/Mar/25	5,521,564	0.29
1,520,000	Italy (Govt of) BPT 5.000% - 1/Aug/39	2,111,850	0.11
600,000	Italy (Govt of) BPT 5.000% - 1/Sep/40	828,915	0.04
5,900,000	Italy (Govt of) BPT 5.250% - 1/Nov/29	7,996,123	0.42
5,400,000	Italy (Govt of) BPT 5.500% - 1/Sep/22	6,778,350	0.35
600,000	KAF Kaerntner Ausgleichszahlungs-Fonds 0.000% - 14/Jan/32	521,277	0.03
200,000	Kommunalbanken AS 0.625% - 20/Apr/26	200,714	0.01
1,500,000	Kreditanstalt fuer Wiederaufbau 0.375% - 23/Apr/30	1,422,608	0.07
350,000	Kreditanstalt fuer Wiederaufbau 1.500% - 11/Jan/24	386,997	0.02
4,600,000	Kreditanstalt fuer Wiederaufbau 3.875% - 21/Jan/19	5,023,659	0.27
1,000,000	Landwirtschaftliche Rentenbank 1.375% - 19/Nov/20	1,066,630	0.06
350,000	Lithuania (Govt of) 1.250% - 22/Oct/25	365,750	0.02
100,000	Lithuania (Govt of) 2.125% - 29/Oct/26	111,938	0.01
200,000	Lithuania (Govt of) 2.125% - 22/Oct/35	220,380	0.01
400,000	Madrid (Autonomous Community of) 2.875% - 6/Apr/19	425,366	0.02
400,000	Madrid (Autonomous Community of) 2.875% - 17/Jul/23	446,456	0.02
1,000,000	Mexico (Govt of) 1.375% - 15/Jan/25	953,770	0.05
1,000,000	Mexico (Govt of) 2.375% - 9/Apr/21	1,038,150	0.05
300,000	Nederlandse Waterschapsbank NV 1.250% - 27/May/36	301,586	0.02
850,000	Netherlands (Govt of) 0.000% - 15/Apr/18	858,113	0.04
900,000	Netherlands (Govt of) 0.250% - 15/Jul/25	903,996	0.05
2,100,000	Netherlands (Govt of) 1.750% - 15/Jul/23	2,365,745	0.12
1,000,000	Netherlands (Govt of) 2.000% - 15/Jul/24	1,149,770	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
1,350,000	Netherlands (Govt of) 2.500% - 15/Jan/33	1,722,249	0.09
600,000	Netherlands (Govt of) 2.750% - 15/Jan/47	865,701	0.05
6,020,000	Netherlands (Govt of) 3.500% - 15/Jul/20	6,917,672	0.36
600,000	Netherlands (Govt of) 3.750% - 15/Jan/42	980,670	0.05
670,000	Netherlands (Govt of) 4.000% - 15/Jan/37	1,068,948	0.06
710,000	Netherlands (Govt of) 5.500% - 15/Jan/28	1,097,390	0.06
700,000	Niedersachsen (State of) 0.625% - 20/Jan/25	720,657	0.04
500,000	Nordic Investment Bank 0.375% - 19/Sep/22	512,400	0.03
300,000	North Rhine-Westphalia (State of) 1.375% - 16/May/22	323,274	0.02
500,000	North Rhine-Westphalia (State of) 2.000% - 15/Oct/25	571,855	0.03
1,060,000	North Rhine-Westphalia (State of) 4.500% - 15/Feb/18	1,118,809	0.06
600,000	NRW. Bank 0.625% - 24/Jun/19	614,151	0.03
300,000	NRW. Bank 4.500% - 29/May/17	305,940	0.02
500,000	OEBB Infrastruktur AG 3.000% - 24/Oct/33	635,010	0.03
250,000	OEBB Infrastruktur AG 4.500% - 2/Jul/19	280,271	0.01
450,000	Ontario Canada (Province of) 1.875% - 21/May/24	498,974	0.03
100,000	Peru (Govt of) 3.750% - 1/Mar/30	112,750	0.01
1,000,000	Poland (Govt of) 0.875% - 14/Oct/21	1,026,900	0.05
1,000,000	Poland (Govt of) 3.000% - 15/Jan/24	1,139,035	0.06
2,500,000	Poland (Govt of) 4.200% - 15/Apr/20	2,839,063	0.15
1,070,000	Poland (Govt of) 5.250% - 20/Jan/25	1,409,543	0.07
300,000	Quebec (Province of) 2.375% - 22/Jan/24	342,498	0.02
150,000	Regie Autonomes des Transports Parisiens 4.000% - 23/Sep/21	179,175	0.01
350,000	Romania (Govt of) 2.875% - 26/May/28	361,821	0.02
300,000	Romania (Govt of) 3.625% - 24/Apr/24	335,633	0.02
350,000	Romanian (Govt of) 2.875% - 28/Oct/24	372,852	0.02
200,000	SA de Gestion des Stocks de Securite 1.750% - 22/Oct/19	212,071	0.01
550,000	Slovakia (Govt of) 1.375% - 21/Jan/27	574,901	0.03
590,000	Slovenia (Govt of) 1.750% - 3/Nov/40	576,828	0.03
800,000	Slovenia (Govt of) 4.125% - 26/Jan/20	905,000	0.05
650,000	SNCF Mobilites Group 4.625% - 2/Feb/24	845,852	0.04
1,000,000	SNCF Reseau 1.000% - 9/Nov/31	960,710	0.06
2,500,000	Spain (Govt of) 4.650% - 30/Jul/25	3,200,625	0.17
1,000,000	Spain (Govt of) 4.800% - 31/Jan/24	1,269,700	0.07
2,500,000	Spain (Govt of) 5.850% - 31/Jan/22	3,184,813	0.17
3,500,000	Spain (Govt of) 6.000% - 31/Jan/29	5,182,625	0.27
1,500,000	Spain (Govt of) BOE 1.400% - 31/Jan/20	1,565,213	0.08
1,000,000	Spain (Govt of) BOE 1.600% - 30/Apr/25	1,035,100	0.05
700,000	Spain (Govt of) BOE 1.950% - 30/Jul/30	713,598	0.04
4,000,000	Spain (Govt of) BOE 2.750% - 30/Apr/19	4,272,000	0.22
1,500,000	Spain (Govt of) BOE 2.750% - 31/Oct/24	1,687,013	0.09
240,000	Spain (Govt of) BOE 3.450% - 30/Jul/66	262,194	0.01
1,100,000	Spain (Govt of) BOE 4.000% - 30/Apr/20	1,244,348	0.06
2,640,000	Spain (Govt of) BOE 4.200% - 31/Jan/37	3,496,746	0.18
1,600,000	Spain (Govt of) BOE 4.400% - 31/Oct/23	1,979,240	0.10
770,000	Spain (Govt of) BOE 4.700% - 30/Jul/41	1,094,228	0.06
1,200,000	Spain (Govt of) BOE 4.850% - 31/Oct/20	1,415,940	0.07
500,000	Spain (Govt of) BOE 5.150% - 31/Oct/44	756,313	0.04
1,000,000	Spain (Govt of) BOE 5.400% - 31/Jan/23	1,283,400	0.07
3,600,000	Spain (Govt of) BOE 5.500% - 30/Apr/21	4,418,910	0.23
2,500,000	Spain (Govt of) BOE 5.900% - 30/Jul/26	3,515,438	0.18

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
750,000	State of Baden-Wurttemberg 0.625% - 16/Jan/25	771,705	0.04
500,000	Sweden (Govt of) 0.750% - 2/May/19	512,900	0.03
500,000	Thuringen (Govt of) 0.500% - 12/May/25	508,173	0.03
500,000	Unedic 0.125% - 5/Mar/20	508,383	0.03
700,000	Unedic 2.250% - 5/Apr/23	792,967	0.04
		392,227,321	20.42
GBP Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,000,000	Bank Nederlandse Gemeenten 1.875% - 7/Dec/18	1,202,760	0.06
1,000,000	European Investment Bank 1.125% - 7/Sep/21	1,182,528	0.06
1,000,000	European Investment Bank 6.000% - 7/Dec/28	1,697,928	0.09
1,360,000	Kreditanstalt fuer Wiederaufbau 1.000% - 7/Dec/17	1,604,041	0.08
200,000	Kreditanstalt fuer Wiederaufbau 5.550% - 7/Jun/21	283,669	0.01
200,000	Kreditanstalt fuer Wiederaufbau 6.000% - 7/Dec/28	344,705	0.02
740,000	United Kingdom Gilt 1.500% - 22/Jul/26	887,541	0.05
350,000	United Kingdom Gilt 1.500% - 22/Jul/47	380,748	0.02
1,000,000	United Kingdom Gilt 1.750% - 22/Jul/19	1,220,948	0.06
800,000	United Kingdom Gilt 2.000% - 22/Jul/20	992,817	0.05
2,800,000	United Kingdom Gilt 2.000% - 7/Sep/25	3,526,508	0.18
1,000,000	United Kingdom Gilt 2.750% - 7/Sep/24	1,327,819	0.07
1,300,000	United Kingdom Gilt 3.250% - 22/Jan/44	1,970,547	0.10
1,250,000	United Kingdom Gilt 3.500% - 22/Jan/45	1,984,999	0.10
950,000	United Kingdom Gilt 3.500% - 22/Jul/68	1,812,709	0.09
2,200,000	United Kingdom Gilt 3.750% - 7/Sep/20	2,904,461	0.15
3,690,000	United Kingdom Gilt 3.750% - 7/Sep/21	4,977,398	0.26
1,590,000	United Kingdom Gilt 3.750% - 22/Jul/52	2,848,070	0.15
2,040,000	United Kingdom Gilt 4.000% - 7/Mar/22	2,811,790	0.15
720,000	United Kingdom Gilt 4.000% - 22/Jan/60	1,445,931	0.08
1,500,000	United Kingdom Gilt 4.250% - 7/Dec/27	2,278,268	0.12
2,500,000	United Kingdom Gilt 4.250% - 7/Jun/32	3,977,965	0.21
3,150,000	United Kingdom Gilt 4.250% - 7/Mar/36	5,180,050	0.27
3,740,000	United Kingdom Gilt 4.250% - 7/Dec/40	6,422,107	0.33
1,050,000	United Kingdom Gilt 4.250% - 7/Dec/46	1,907,143	0.10
1,250,000	United Kingdom Gilt 4.250% - 7/Dec/49	2,362,928	0.12
1,650,000	United Kingdom Gilt 4.250% - 7/Dec/55	3,336,285	0.17
4,900,000	United Kingdom Gilt 4.500% - 7/Mar/19	6,301,351	0.33
770,000	United Kingdom Gilt 4.500% - 7/Sep/34	1,285,845	0.07
1,530,000	United Kingdom Gilt 4.500% - 7/Dec/42	2,776,184	0.14
1,600,000	United Kingdom Gilt 4.750% - 7/Mar/20	2,145,850	0.11
1,850,000	United Kingdom Gilt 4.750% - 7/Dec/30	3,044,592	0.16
800,000	United Kingdom Gilt 5.000% - 7/Mar/18	991,716	0.05
1,940,000	United Kingdom Gilt 5.000% - 7/Mar/25	2,987,321	0.16
600,000	United Kingdom Gilt 6.000% - 7/Dec/28	1,061,785	0.06
1,800,000	United States Treasury Bill 1.500% - 22/Jan/21	2,200,658	0.11
1,110,000	United States Treasury Bill 2.500% - 22/Jul/65	1,654,846	0.09
		85,322,811	4.43
ILS Supranationals, Governments and Local Public Authorities, Debt Instruments			
3,500,000	Israel (Govt of) 3.750% - 31/Mar/24	1,006,054	0.05
1,200,000	Israel (Govt of) 5.500% - 31/Jan/42	409,516	0.02
6,500,000	Israel (Govt of) 6.000% - 28/Feb/19	1,875,501	0.10
		3,291,071	0.17

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
JPY Supranationals, Governments and Local Public Authorities, Debt Instruments			
160,000,000	Asian Development Bank 2.350% - 21/Jun/27	1,624,787	0.08
50,000,000	Development Bank of Japan Inc. 1.050% - 20/Jun/23	432,891	0.02
220,000,000	Development Bank of Japan Inc. 1.700% - 20/Sep/22	1,959,832	0.10
100,000,000	Development Bank of Japan Inc. 1.750% - 17/Mar/17	815,946	0.04
300,000,000	Japan (Govt of) Five Year Bond 0.100% - 20/Jun/20	2,458,525	0.13
940,000,000	Japan (Govt of) Five Year Bond 0.100% - 20/Sep/20	7,706,359	0.40
130,000,000	Japan (Govt of) Five Year Bond 0.100% - 20/Mar/21	1,066,518	0.06
300,000,000	Japan (Govt of) Five Year Bond 0.100% - 20/Sep/21	2,463,341	0.13
1,200,000,000	Japan (Govt of) Five Year Bond 0.200% - 20/Dec/18	9,829,759	0.51
1,000,000,000	Japan (Govt of) Five Year Bond 0.200% - 20/Mar/19	8,198,700	0.43
225,000,000	Japan (Govt of) Five Year Bond 0.200% - 20/Sep/19	1,847,561	0.10
850,000,000	Japan (Govt of) Five Year Bond 0.300% - 20/Mar/18	6,956,217	0.36
200,000,000	Japan (Govt of) Five Year Bond 0.300% - 20/Sep/18	1,639,732	0.09
700,000,000	Japan (Govt of) Five Year Bond 0.400% - 20/Mar/18	5,735,535	0.30
1,130,000,000	Japan (Govt of) Five Year Bond 0.400% - 20/Jun/18	9,269,354	0.48
39,200,000	Japan (Govt of) Forty Year Bond 0.400% - 20/Mar/56	277,136	0.01
21,000,000	Japan (Govt of) Forty Year Bond 1.400% - 20/Mar/55	205,664	0.01
75,000,000	Japan (Govt of) Forty Year Bond 1.700% - 20/Mar/54	792,982	0.04
90,000,000	Japan (Govt of) Forty Year Bond 1.900% - 20/Mar/53	995,050	0.05
200,000,000	Japan (Govt of) Forty Year Bond 2.000% - 20/Mar/52	2,250,898	0.12
320,000,000	Japan (Govt of) Forty Year Bond 2.200% - 20/Mar/49	3,698,877	0.19
350,000,000	Japan (Govt of) Forty Year Bond 2.200% - 20/Mar/50	4,070,924	0.21
85,000,000	Japan (Govt of) Forty Year Bond 2.200% - 20/Mar/51	993,234	0.05
90,000,000	Japan (Govt of) Forty Year Bond 2.400% - 20/Mar/48	1,074,690	0.06
430,000,000	Japan (Govt of) Ten Year Bond 0.100% - 20/Mar/26	3,523,921	0.18
315,000,000	Japan (Govt of) Ten Year Bond 0.100% - 20/Jun/26	2,578,033	0.13
255,000,000	Japan (Govt of) Ten Year Bond 0.100% - 20/Dec/26	2,084,948	0.11
300,000,000	Japan (Govt of) Ten Year Bond 0.300% - 20/Dec/24	2,500,567	0.13
350,000,000	Japan (Govt of) Ten Year Bond 0.300% - 20/Dec/25	2,920,287	0.15
300,000,000	Japan (Govt of) Ten Year Bond 0.400% - 20/Mar/25	2,521,697	0.13
50,000,000	Japan (Govt of) Ten Year Bond 0.400% - 20/Sep/25	420,565	0.02
250,000,000	Japan (Govt of) Ten Year Bond 0.500% - 20/Sep/24	2,114,360	0.11
270,000,000	Japan (Govt of) Ten Year Bond 0.600% - 20/Sep/23	2,293,714	0.12
950,000,000	Japan (Govt of) Ten Year Bond 0.600% - 20/Dec/23	8,081,246	0.42
850,000,000	Japan (Govt of) Ten Year Bond 0.600% - 20/Mar/24	7,231,039	0.38
450,000,000	Japan (Govt of) Ten Year Bond 0.600% - 20/Jun/24	3,831,014	0.20
260,000,000	Japan (Govt of) Ten Year Bond 0.800% - 20/Jun/22	2,217,057	0.12
266,000,000	Japan (Govt of) Ten Year Bond 0.800% - 20/Jun/23	2,284,966	0.12
750,000,000	Japan (Govt of) Ten Year Bond 0.800% - 20/Sep/23	6,453,975	0.34
1,800,000,000	Japan (Govt of) Ten Year Bond 0.900% - 20/Jun/22	15,429,036	0.80
250,000,000	Japan (Govt of) Ten Year Bond 1.000% - 20/Sep/20	2,117,052	0.11
640,000,000	Japan (Govt of) Ten Year Bond 1.000% - 20/Sep/21	5,474,747	0.28
350,000,000	Japan (Govt of) Ten Year Bond 1.000% - 20/Mar/22	3,008,711	0.16
1,246,000,000	Japan (Govt of) Ten Year Bond 1.100% - 20/Jun/20	10,561,262	0.55
1,200,000,000	Japan (Govt of) Ten Year Bond 1.200% - 20/Dec/20	10,267,734	0.53
650,000,000	Japan (Govt of) Ten Year Bond 1.300% - 20/Mar/20	5,528,640	0.29
100,000,000	Japan (Govt of) Ten Year Bond 1.300% - 20/Mar/21	861,574	0.04
1,250,000,000	Japan (Govt of) Ten Year Bond 1.400% - 20/Jun/19	10,553,507	0.55
350,000,000	Japan (Govt of) Ten Year Bond 1.500% - 20/Sep/18	2,927,656	0.15
950,000,000	Japan (Govt of) Ten Year Bond 1.500% - 20/Mar/19	8,009,584	0.42
600,000,000	Japan (Govt of) Ten Year Bond 1.500% - 20/Jun/19	5,077,706	0.26
400,000,000	Japan (Govt of) Ten Year Bond 1.800% - 20/Jun/18	3,347,518	0.17

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
JPY Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
75,000,000	Japan (Govt of) Thirty Year Bond 0.500% - 20/Sep/46	578,531	0.03
37,500,000	Japan (Govt of) Thirty Year Bond 0.600% - 20/Dec/46	296,103	0.02
90,000,000	Japan (Govt of) Thirty Year Bond 1.400% - 20/Sep/45	865,256	0.05
180,000,000	Japan (Govt of) Thirty Year Bond 1.400% - 20/Dec/45	1,732,472	0.09
90,000,000	Japan (Govt of) Thirty Year Bond 1.500% - 20/Dec/44	881,705	0.05
90,000,000	Japan (Govt of) Thirty Year Bond 1.500% - 20/Mar/45	881,775	0.05
110,000,000	Japan (Govt of) Thirty Year Bond 1.600% - 20/Jun/45	1,101,956	0.06
140,000,000	Japan (Govt of) Thirty Year Bond 1.700% - 20/Mar/44	1,425,569	0.07
210,000,000	Japan (Govt of) Thirty Year Bond 1.700% - 20/Jun/44	2,141,776	0.11
100,000,000	Japan (Govt of) Thirty Year Bond 1.700% - 20/Sep/44	1,020,312	0.05
150,000,000	Japan (Govt of) Thirty Year Bond 1.800% - 20/Sep/43	1,555,891	0.08
26,000,000	Japan (Govt of) Thirty Year Bond 1.900% - 20/Sep/42	273,206	0.01
240,000,000	Japan (Govt of) Thirty Year Bond 2.000% - 20/Mar/42	2,560,818	0.13
43,000,000	Japan (Govt of) Thirty Year Bond 2.200% - 20/Sep/39	465,517	0.02
585,000,000	Japan (Govt of) Thirty Year Bond 2.200% - 20/Mar/41	6,411,187	0.33
550,000,000	Japan (Govt of) Thirty Year Bond 2.300% - 20/Mar/39	6,019,273	0.31
465,000,000	Japan (Govt of) Thirty Year Bond 2.300% - 20/Mar/40	5,136,043	0.27
180,000,000	Japan (Govt of) Thirty Year Bond 2.400% - 20/Mar/34	1,945,831	0.10
80,000,000	Japan (Govt of) Thirty Year Bond 2.400% - 20/Dec/34	867,643	0.05
120,000,000	Japan (Govt of) Thirty Year Bond 2.400% - 20/Sep/38	1,328,045	0.07
350,000,000	Japan (Govt of) Thirty Year Bond 2.500% - 20/Sep/35	3,855,568	0.20
75,000,000	Japan (Govt of) Thirty Year Bond 2.500% - 20/Jun/36	828,818	0.04
183,000,000	Japan (Govt of) Twenty Year Bond 0.500% - 20/Sep/36	1,469,369	0.08
53,000,000	Japan (Govt of) Twenty Year Bond 0.600% - 20/Dec/36	432,825	0.02
150,000,000	Japan (Govt of) Twenty Year Bond 1.000% - 20/Dec/35	1,324,045	0.07
400,000,000	Japan (Govt of) Twenty Year Bond 1.200% - 20/Dec/34	3,666,619	0.19
360,000,000	Japan (Govt of) Twenty Year Bond 1.200% - 20/Mar/35	3,296,357	0.17
360,000,000	Japan (Govt of) Twenty Year Bond 1.200% - 20/Sep/35	3,288,515	0.17
250,000,000	Japan (Govt of) Twenty Year Bond 1.300% - 20/Jun/35	2,322,902	0.12
100,000,000	Japan (Govt of) Twenty Year Bond 1.400% - 20/Sep/34	945,154	0.05
300,000,000	Japan (Govt of) Twenty Year Bond 1.500% - 20/Jun/32	2,878,186	0.15
100,000,000	Japan (Govt of) Twenty Year Bond 1.500% - 20/Jun/34	958,969	0.05
490,000,000	Japan (Govt of) Twenty Year Bond 1.600% - 20/Mar/33	4,766,440	0.25
300,000,000	Japan (Govt of) Twenty Year Bond 1.600% - 20/Dec/33	2,918,265	0.15
500,000,000	Japan (Govt of) Twenty Year Bond 1.700% - 20/Dec/32	4,925,025	0.26
350,000,000	Japan (Govt of) Twenty Year Bond 1.700% - 20/Jun/33	3,449,765	0.18
150,000,000	Japan (Govt of) Twenty Year Bond 1.700% - 20/Sep/33	1,478,495	0.08
150,000,000	Japan (Govt of) Twenty Year Bond 1.800% - 20/Dec/31	1,492,261	0.08
450,000,000	Japan (Govt of) Twenty Year Bond 1.800% - 20/Dec/32	4,488,141	0.23
1,000,000,000	Japan (Govt of) Twenty Year Bond 1.900% - 20/Jun/22	9,017,180	0.47
1,400,000,000	Japan (Govt of) Twenty Year Bond 2.000% - 20/Sep/25	13,367,635	0.70
810,000,000	Japan (Govt of) Twenty Year Bond 2.000% - 20/Jun/30	8,163,458	0.42
150,000,000	Japan (Govt of) Twenty Year Bond 2.100% - 20/Mar/24	1,408,117	0.07
70,000,000	Japan (Govt of) Twenty Year Bond 2.100% - 20/Dec/26	685,859	0.04
190,000,000	Japan (Govt of) Twenty Year Bond 2.100% - 20/Jun/29	1,916,098	0.10
175,000,000	Japan (Govt of) Twenty Year Bond 2.100% - 20/Sep/29	1,769,429	0.09
599,900,000	Japan (Govt of) Twenty Year Bond 2.100% - 20/Mar/30	6,095,372	0.32
1,780,000,000	Japan (Govt of) Twenty Year Bond 2.200% - 21/Sep/20	15,723,290	0.82
125,000,000	Japan (Govt of) Twenty Year Bond 2.200% - 20/Dec/21	1,132,655	0.06
900,000,000	Japan (Govt of) Twenty Year Bond 2.200% - 20/Jun/26	8,825,428	0.46
160,000,000	Japan (Govt of) Twenty Year Bond 2.200% - 20/Sep/26	1,574,811	0.08
70,000,000	Japan (Govt of) Twenty Year Bond 2.200% - 20/Dec/29	716,770	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
JPY Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
550,000,000	Japan (Govt of) Twenty Year Bond 2.200% - 20/Mar/31	5,699,522	0.30
850,000,000	Japan (Govt of) Twenty Year Bond 2.400% - 20/Mar/28	8,699,909	0.45
207,000,000	Kreditanstalt fuer Wiederaufbau 2.050% - 16/Feb/26	2,020,409	0.11
40,000,000	Kreditanstalt fuer Wiederaufbau 2.600% - 20/Jun/37	467,702	0.02
110,000,000	Nordic Investment Bank 1.700% - 27/Apr/17	899,751	0.05
		385,044,651	20.03
MXN Supranationals, Governments and Local Public Authorities, Debt Instruments			
110,000	Mexico (Govt of) Bonos 6.500% - 10/Jun/21	493,766	0.03
310,000	Mexico (Govt of) Bonos 7.750% - 14/Dec/17	1,445,513	0.08
190,000	Mexico (Govt of) Bonos 7.750% - 29/May/31	874,693	0.05
150,000	Mexico (Govt of) Bonos 7.750% - 23/Nov/34	684,887	0.04
130,000	Mexico (Govt of) Bonos 8.000% - 11/Jun/20	616,016	0.03
80,000	Mexico (Govt of) Bonos 8.500% - 18/Nov/38	390,973	0.02
229,000	Mexico (Govt of) Bonos 10.000% - 5/Dec/24	1,219,266	0.06
		5,725,114	0.31
NOK Supranationals, Governments and Local Public Authorities, Debt Instruments			
5,000,000	Norway (Govt of) 1.500% - 19/Feb/26	544,742	0.03
6,500,000	Norway (Govt of) 2.000% - 24/May/23	743,997	0.04
5,000,000	Norway (Govt of) 3.750% - 25/May/21	613,709	0.03
		1,902,448	0.10
NZD Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,000,000	International Bank for Reconstruction & Development 3.750% - 10/Feb/20	672,360	0.03
2,200,000	New Zealand (Govt of) 5.500% - 15/Apr/23	1,665,393	0.09
1,525,000	New Zealand (Govt of) 6.000% - 15/Dec/17	1,046,690	0.05
		3,384,443	0.17
RUB Supranationals, Governments and Local Public Authorities, Debt Instruments			
50,000,000	Russian Federal Bond - Ofz 6.200% - 31/Jan/18	758,410	0.04
70,000,000	Russian Federal Bond - Ofz 7.000% - 25/Jan/23	1,026,956	0.05
		1,785,366	0.09
SEK Supranationals, Governments and Local Public Authorities, Debt Instruments			
6,000,000	Sweden (Govt of) 1.000% - 12/Nov/26	653,562	0.03
6,000,000	Sweden (Govt of) 1.500% - 13/Nov/23	685,284	0.04
13,000,000	Sweden (Govt of) 3.500% - 1/Jun/22	1,624,081	0.09
2,700,000	Sweden (Govt of) 3.500% - 30/Mar/39	387,846	0.02
		3,350,773	0.18
SGD Supranationals, Governments and Local Public Authorities, Debt Instruments			
400,000	Singapore (Govt of) 2.750% - 1/Apr/42	264,917	0.01
500,000	Singapore (Govt of) 2.875% - 1/Sep/30	333,804	0.02
2,350,000	Singapore (Govt of) 3.000% - 1/Sep/24	1,608,205	0.08
1,300,000	Singapore (Govt of) 3.250% - 1/Sep/20	900,608	0.05
500,000	Singapore (Govt of) 4.000% - 1/Sep/18	342,696	0.02
		3,450,230	0.18
THB Supranationals, Governments and Local Public Authorities, Debt Instruments			
48,000,000	Thailand (Govt of) 3.250% - 16/Jun/17	1,280,849	0.07
70,000,000	Thailand (Govt of) 3.625% - 16/Jun/23	1,981,428	0.10
53,000,000	Thailand (Govt of) 3.650% - 17/Dec/21	1,502,301	0.08
30,000,000	Thailand (Govt of) 4.850% - 17/Jun/61	1,029,711	0.05
		5,794,289	0.30

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,000,000	African Development Bank 1.625% - 2/Oct/18	951,439	0.05
1,000,000	Agence Francaise de Developpement 1.375% - 6/Aug/18	946,238	0.05
500,000	Alberta Canada (Province of) 1.750% - 26/Aug/20	470,140	0.02
1,500,000	Asian Development Bank 1.750% - 11/Sep/18	1,431,517	0.07
500,000	Asian Development Bank 2.000% - 24/Apr/26	448,438	0.02
1,200,000	Bank Nederlandse Gemeenten 2.500% - 23/Jan/23	1,137,352	0.06
500,000	British Columbia Canada (Province of) 2.250% - 2/Jun/26	451,538	0.02
1,000,000	Caisse d'Amortissement de la Dette Sociale 2.000% - 17/Apr/20	950,363	0.05
300,000	Caisse d'Amortissement de la Dette Sociale 2.000% - 22/Mar/21	281,457	0.01
1,000,000	Caisse des Depots et Consignations 1.125% - 13/Nov/17	945,807	0.05
500,000	Chile (Govt of) 3.125% - 21/Jan/26	469,957	0.02
1,100,000	Colombia (Govt of) 4.375% - 12/Jul/21	1,093,769	0.06
400,000	Colombia (Govt of) 5.000% - 15/Jun/45	362,818	0.02
2,000,000	Council of Europe 1.000% - 7/Mar/18	1,888,495	0.10
2,000,000	European Bank for Reconstruction & Development 1.000% - 15/Jun/18	1,887,272	0.10
349,000	European Investment Bank 1.000% - 17/Aug/17	330,707	0.02
3,540,000	European Investment Bank 1.000% - 15/Mar/18	3,344,382	0.17
1,700,000	European Investment Bank 1.250% - 15/May/18	1,609,492	0.08
2,000,000	European Investment Bank 1.625% - 15/Jun/21	1,849,187	0.10
650,000	European Investment Bank 3.250% - 29/Jan/24	643,930	0.03
1,000,000	Export Development Canada 1.750% - 19/Aug/19	952,126	0.05
1,500,000	Fannie Mae 1.750% - 26/Nov/19	1,433,295	0.07
1,000,000	Fannie Mae 2.625% - 6/Sep/24	957,540	0.05
1,000,000	Fannie Mae 6.625% - 15/Nov/30	1,318,474	0.07
1,400,000	Federal Home Loan Bank 1.125% - 14/Jul/21	1,281,211	0.07
630,000	Finland (Govt of) 1.000% - 21/May/18	595,201	0.03
1,500,000	Freddie Mac 2.375% - 13/Jan/22	1,445,248	0.08
950,000	Freddie Mac 6.750% - 15/Mar/31	1,269,073	0.06
1,000,000	Hungary (Govt of) 5.375% - 25/Mar/24	1,036,137	0.05
600,000	Indonesia (Govt of) 4.750% - 8/Jan/26	588,532	0.03
2,000,000	Indonesia (Govt of) 5.375% - 17/Oct/23	2,059,047	0.11
500,000	Inter-American Development Bank 1.250% - 14/Sep/21	455,425	0.02
1,000,000	Inter-American Development Bank 1.875% - 16/Jun/20	949,472	0.06
1,500,000	Inter-American Development Bank 3.875% - 14/Feb/20	1,512,429	0.08
500,000	International Bank for Reconstruction & Development 1.375% - 20/Sep/21	458,346	0.02
1,500,000	International Bank for Reconstruction & Development 2.250% - 24/Jun/21	1,431,737	0.07
1,000,000	International Bank for Reconstruction & Development 2.500% - 29/Jul/25	938,085	0.05
871,000	International Finance Corp. 1.250% - 27/Nov/18	823,773	0.04
500,000	International Finance Corp. 2.125% - 7/Apr/26	453,534	0.02
300,000	Israel (Govt of) 2.875% - 16/Mar/26	278,905	0.01
500,000	Japan Bank for International Cooperation 3.000% - 29/May/24	481,429	0.03
500,000	Japan Finance Organization For Municipalities 2.375% - 13/Feb/25	451,692	0.02
400,000	Kazakhstan (Govt of) 5.125% - 21/Jul/25	405,412	0.02
550,000	Kommunalbanken AS 1.625% - 15/Jan/20	517,905	0.03
500,000	Kommunekredit 1.125% - 15/Mar/18	472,835	0.02
250,000	Kommuninvest i Sverige AB 1.125% - 9/Oct/18	235,762	0.01
400,000	Korea (Govt of) 4.125% - 10/Jun/44	435,832	0.02
1,000,000	Korea Development Bank 2.500% - 11/Mar/20	945,674	0.05
1,000,000	Korea National Oil Corp. 2.000% - 24/Oct/21	909,097	0.05
1,000,000	Kreditanstalt fuer Wiederaufbau 1.500% - 20/Apr/20	937,568	0.05
550,000	Kreditanstalt fuer Wiederaufbau 2.000% - 2/May/25	497,745	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
500,000	Kreditanstalt fuer Wiederaufbau 2.125% - 7/Aug/23	465,098	0.02
2,000,000	Kreditanstalt fuer Wiederaufbau 2.750% - 8/Sep/20	1,949,182	0.10
1,000,000	Kreditanstalt fuer Wiederaufbau 4.000% - 27/Jan/20	1,010,595	0.05
500,000	Kreditanstalt fuer Wiederaufbau 4.875% - 17/Jun/19	510,808	0.03
500,000	Manitoba Canada (Province of) 2.050% - 30/Nov/20	475,964	0.02
1,600,000	Mexico (Govt of) 6.050% - 11/Jan/40	1,641,413	0.09
800,000	Municipality Finance plc 1.750% - 21/May/19	758,860	0.04
500,000	North Rhine-Westphalia (State of) 1.625% - 22/Jan/20	469,618	0.02
1,000,000	Oesterreichische Kontrollbank AG 1.625% - 12/Mar/19	947,713	0.05
800,000	Oman (Govt of) 4.750% - 15/Jun/26	734,749	0.04
3,500,000	Ontario Canada (Province of) 1.200% - 14/Feb/18	3,312,182	0.18
300,000	Panama (Govt of) 4.000% - 22/Sep/24	289,974	0.02
500,000	Panama (Govt of) 7.125% - 29/Jan/26	586,454	0.03
1,250,000	Peru (Govt of) 7.350% - 21/Jul/25	1,527,909	0.08
300,000	Perusahaan Penerbit Sbsn Indonesia III 4.325% - 28/May/25	283,785	0.01
840,000	Philippine (Govt of) 4.000% - 15/Jan/21	849,322	0.04
1,300,000	Philippine (Govt of) 5.500% - 30/Mar/26	1,456,518	0.08
500,000	Poland (Govt of) 3.250% - 6/Apr/26	455,392	0.02
500,000	Qatar (Govt of) 3.250% - 2/Jun/26	458,384	0.02
550,000	Qatar (Govt of) 6.400% - 20/Jan/40	651,824	0.03
600,000	Quebec (Province of) 2.500% - 20/Apr/26	548,183	0.03
200,000	Saudi (Govt) 2.375% - 26/Oct/21	184,520	0.01
300,000	Saudi (Govt) 3.250% - 26/Oct/26	270,725	0.01
350,000	Saudi (Govt) 4.500% - 26/Oct/46	319,063	0.02
1,453,000	Slovenia (Govt of) 4.125% - 18/Feb/19	1,433,418	0.07
500,000	South Africa (Govt of) 5.375% - 24/Jul/44	467,528	0.02
1,250,000	Sweden (Govt of) 1.625% - 24/Mar/20	1,180,985	0.06
250,000	Tennessee Valley Authority 4.700% - 15/Jul/33	276,253	0.01
500,000	Tennessee Valley Authority 5.250% - 15/Sep/39	591,906	0.03
375,000	United Mexican States 4.350% - 15/Jan/47	305,475	0.02
4,280,000	United States Treasury N/B 0.750% - 15/Apr/18	4,045,866	0.21
5,500,000	United States Treasury N/B 0.750% - 30/Sep/18	5,180,387	0.27
6,500,000	United States Treasury N/B 0.750% - 31/Oct/18	6,119,267	0.32
3,950,000	United States Treasury N/B 0.875% - 31/Mar/18	3,740,721	0.19
2,700,000	United States Treasury N/B 1.000% - 31/May/18	2,559,098	0.13
12,000,000	United States Treasury N/B 1.000% - 30/Jun/19	11,290,886	0.59
3,000,000	United States Treasury N/B 1.000% - 30/Sep/19	2,815,500	0.15
9,000,000	United States Treasury N/B 1.125% - 31/Jul/21	8,246,844	0.43
2,300,000	United States Treasury N/B 1.125% - 31/Aug/21	2,106,505	0.11
4,600,000	United States Treasury N/B 1.125% - 30/Sep/21	4,206,195	0.22
20,000,000	United States Treasury N/B 1.250% - 30/Nov/18	18,990,726	1.00
6,200,000	United States Treasury N/B 1.250% - 31/Dec/18	5,885,058	0.30
6,500,000	United States Treasury N/B 1.250% - 31/Jan/20	6,118,304	0.32
2,200,000	United States Treasury N/B 1.250% - 31/Oct/21	2,022,414	0.11
4,000,000	United States Treasury N/B 1.250% - 31/Jul/23	3,569,566	0.19
5,000,000	United States Treasury N/B 1.375% - 30/Jun/18	4,763,514	0.25
11,500,000	United States Treasury N/B 1.375% - 31/Jul/18	10,954,803	0.57
4,000,000	United States Treasury N/B 1.375% - 29/Feb/20	3,775,480	0.20
7,000,000	United States Treasury N/B 1.375% - 31/Mar/20	6,603,461	0.34
7,500,000	United States Treasury N/B 1.500% - 31/Aug/18	7,156,381	0.37
12,000,000	United States Treasury N/B 1.500% - 31/Jan/22	11,120,229	0.58

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
5,000,000	United States Treasury N/B 1.625% - 31/Jul/19	4,774,532	0.25
10,000,000	United States Treasury N/B 1.625% - 31/Dec/19	9,529,805	0.50
18,000,000	United States Treasury N/B 1.625% - 30/Jun/20	17,070,987	0.90
8,000,000	United States Treasury N/B 1.625% - 15/Nov/22	7,381,489	0.38
8,800,000	United States Treasury N/B 1.625% - 15/Feb/26	7,790,472	0.41
5,000,000	United States Treasury N/B 1.750% - 15/May/23	4,616,763	0.24
3,650,000	United States Treasury N/B 1.750% - 30/Nov/24	3,434,310	0.17
2,000,000	United States Treasury N/B 1.875% - 31/Oct/20	1,900,332	0.10
3,600,000	United States Treasury N/B 1.875% - 31/May/22	3,384,866	0.18
7,500,000	United States Treasury N/B 2.000% - 31/Jul/20	7,204,018	0.37
15,000,000	United States Treasury N/B 2.000% - 30/Sep/20	14,385,813	0.75
5,000,000	United States Treasury N/B 2.000% - 30/Nov/20	4,789,716	0.25
10,000,000	United States Treasury N/B 2.000% - 28/Feb/21	9,558,692	0.50
1,800,000	United States Treasury N/B 2.000% - 15/Nov/21	1,711,232	0.09
2,550,000	United States Treasury N/B 2.000% - 31/Dec/21	2,425,851	0.13
9,200,000	United States Treasury N/B 2.000% - 15/Feb/22	8,735,393	0.45
1,300,000	United States Treasury N/B 2.000% - 15/Feb/23	1,222,409	0.06
3,600,000	United States Treasury N/B 2.000% - 15/Feb/25	3,320,337	0.17
2,700,000	United States Treasury N/B 2.000% - 15/Aug/25	2,478,253	0.13
1,400,000	United States Treasury N/B 2.000% - 15/Nov/26	1,275,791	0.07
2,300,000	United States Treasury N/B 2.125% - 31/Jan/21	2,209,913	0.11
8,000,000	United States Treasury N/B 2.125% - 30/Sep/21	7,651,102	0.40
3,200,000	United States Treasury N/B 2.125% - 15/May/25	2,972,742	0.15
3,500,000	United States Treasury N/B 2.250% - 15/Nov/24	3,296,545	0.17
6,000,000	United States Treasury N/B 2.250% - 15/Nov/25	5,611,667	0.29
1,580,000	United States Treasury N/B 2.250% - 15/Aug/46	1,256,435	0.07
5,000,000	United States Treasury N/B 2.375% - 15/Aug/24	4,761,199	0.25
6,000,000	United States Treasury N/B 2.500% - 15/Aug/23	5,788,546	0.30
4,000,000	United States Treasury N/B 2.500% - 15/May/24	3,848,661	0.20
2,000,000	United States Treasury N/B 2.500% - 15/Feb/45	1,685,085	0.09
1,500,000	United States Treasury N/B 2.500% - 15/Feb/46	1,260,592	0.07
5,000,000	United States Treasury N/B 2.500% - 15/May/46	4,202,344	0.22
5,400,000	United States Treasury N/B 2.750% - 15/Nov/23	5,286,487	0.27
2,200,000	United States Treasury N/B 2.750% - 15/Feb/24	2,153,917	0.11
2,300,000	United States Treasury N/B 2.750% - 15/Aug/42	2,055,567	0.11
1,500,000	United States Treasury N/B 2.875% - 15/Aug/45	1,364,919	0.07
1,030,000	United States Treasury N/B 2.875% - 15/Nov/46	940,220	0.05
3,750,000	United States Treasury N/B 3.000% - 15/Nov/44	3,504,515	0.18
2,200,000	United States Treasury N/B 3.000% - 15/May/45	2,053,049	0.11
2,500,000	United States Treasury N/B 3.000% - 15/Nov/45	2,332,269	0.12
4,500,000	United States Treasury N/B 3.125% - 15/Feb/43	4,313,744	0.22
2,000,000	United States Treasury N/B 3.125% - 15/Aug/44	1,914,553	0.10
2,000,000	United States Treasury N/B 3.375% - 15/May/44	2,006,400	0.10
12,780,000	United States Treasury N/B 3.500% - 15/May/20	12,879,582	0.67
1,500,000	United States Treasury N/B 3.625% - 15/Feb/21	1,526,576	0.08
3,000,000	United States Treasury N/B 3.625% - 15/Aug/43	3,147,147	0.16
2,500,000	United States Treasury N/B 3.625% - 15/Feb/44	2,621,697	0.14
3,500,000	United States Treasury N/B 3.750% - 15/Aug/41	3,730,779	0.19
1,000,000	United States Treasury N/B 3.750% - 15/Nov/43	1,072,603	0.06
1,200,000	United States Treasury N/B 3.875% - 15/Aug/40	1,303,923	0.07
1,400,000	United States Treasury N/B 4.375% - 15/Nov/39	1,635,725	0.09

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
2,250,000	United States Treasury N/B 4.375% - 15/May/40	2,630,511	0.14
4,450,000	United States Treasury N/B 4.500% - 15/Feb/36	5,332,432	0.28
1,000,000	United States Treasury N/B 5.250% - 15/Feb/29	1,210,965	0.06
5,385,000	United States Treasury N/B 5.375% - 15/Feb/31	6,793,473	0.35
1,000,000	United States Treasury N/B 6.250% - 15/May/30	1,339,847	0.07
3,000,000	United States Treasury N/B 6.625% - 15/Feb/27	3,901,991	0.20
1,700,000	United States Treasury N/B 7.625% - 15/Feb/25	2,245,882	0.12
2,000,000	United States Treasury N/B 8.750% - 15/Aug/20	2,368,897	0.12
500,000	Uruguay (Govt of) 5.100% - 18/Jun/50	431,370	0.02
		447,342,776	23.25
ZAR Supranationals, Governments and Local Public Authorities, Debt Instruments			
9,000,000	South Africa (Govt of) 6.250% - 31/Mar/36	445,198	0.02
10,000,000	South Africa (Govt of) 6.750% - 31/Mar/21	656,012	0.03
13,000,000	South Africa (Govt of) 7.000% - 28/Feb/31	737,242	0.04
12,200,000	South Africa (Govt of) 8.000% - 21/Dec/18	846,872	0.04
10,000,000	South Africa (Govt of) 8.750% - 28/Feb/48	633,956	0.03
10,000,000	South Africa (Govt of) 9.000% - 31/Jan/40	652,301	0.03
14,200,000	South Africa (Govt of) 10.500% - 21/Dec/26	1,086,393	0.06
		5,057,974	0.25
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		1,389,308,731	72.27
AUD Bonds			
400,000	Apple Inc. 3.350% - 10/Jan/24	269,119	0.01
500,000	Ausnet Services Holdings 5.250% - 14/Feb/20	359,759	0.02
350,000	Goldman Sachs Group Inc. 5.000% - 8/Aug/18	247,506	0.01
1,700,000	Kreditanstalt fuer Wiederaufbau 3.750% - 18/Jul/18	1,194,498	0.06
		2,070,882	0.10
CAD Bonds			
200,000	407 International Inc. 5.750% - 14/Feb/36	176,429	0.01
500,000	Bank of Montreal 4.609% - 10/Sep/25	408,772	0.02
250,000	Hydro One Inc. 5.180% - 18/Oct/17	182,418	0.01
130,000	Hydro One Inc. 6.030% - 3/Mar/39	122,552	0.01
400,000	Pembina Pipeline Corp. 3.540% - 3/Feb/25	288,063	0.01
250,000	Rogers Communications Inc. 6.110% - 25/Aug/40	214,500	0.01
500,000	Royal Bank of Canada FRN - 6/Dec/24	364,924	0.02
500,000	Shaw Communications Inc. 6.750% - 9/Nov/39	423,836	0.02
500,000	Sobeys Inc. 4.700% - 8/Aug/23	349,556	0.02
500,000	Telus Corp. 3.750% - 17/Jan/25	369,820	0.02
500,000	Telus Corp. 5.050% - 23/Jul/20	390,204	0.02
1,000,000	Toronto-Dominion Bank 2.171% - 2/Apr/18	715,227	0.04
		4,006,301	0.21
CHF Bonds			
700,000	Amgen Inc. 0.410% - 8/Mar/23	662,528	0.03
880,000	Eli Lilly & Company 0.150% - 24/May/24	823,538	0.04
1,500,000	Vodafone Group plc 0.375% - 3/Dec/24	1,401,036	0.07
		2,887,102	0.14
EUR Bonds			
500,000	A2a SpA 1.750% - 25/Feb/25	517,725	0.03
800,000	Abbey National Treasury Services plc 0.875% - 13/Jan/20	815,624	0.04
1,300,000	Agence Francaise de Developpement 1.250% - 25/May/19	1,355,600	0.07

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
400,000	Air Liquide Finance 1.250% - 3/Jun/25	414,310	0.02
100,000	Akzo Nobel Sweden Finance AB 2.625% - 27/Jul/22	112,216	0.01
100,000	Allianz Finance II BV 0.000% - 21/Apr/20	100,031	0.01
500,000	Allianz Finance II BV 1.375% - 21/Apr/31	491,905	0.03
500,000	Allianz SE FRN - 17/Oct/42	592,465	0.03
200,000	America Movil SAB de CV 4.125% - 25/Oct/19	221,722	0.01
800,000	Anheuser-Busch InBev NV 1.500% - 18/Apr/30	783,844	0.04
150,000	Anheuser-Busch InBev NV 4.000% - 2/Jun/21	175,458	0.01
300,000	AP Moeller - Maersk A/S 1.750% - 18/Mar/21	312,231	0.02
500,000	Apt Pipelines Limited 1.375% - 22/Mar/22	505,600	0.03
500,000	Assicurazioni Generali SpA 5.125% - 16/Sep/24	643,304	0.02
400,000	Assicurazioni Generali SpA FRN - 12/Dec/42	477,382	0.02
300,000	AT&T Inc. 3.500% - 17/Dec/25	352,962	0.02
500,000	Australia & New Zealand Banking Group Limited 3.750% - 10/Mar/17	503,718	0.03
500,000	Australia Pacific Airports Melbourne Pty Limited 3.125% - 26/Sep/23	580,995	0.03
100,000	AXA SA FRN - 29/Nov/49	103,955	0.01
500,000	AXA SA FRN - 4/Jul/43	577,098	0.03
500,000	AXA SA FRN - 16/Apr/40	557,325	0.03
500,000	Bacardi Limited 2.750% - 3/Jul/23	556,945	0.03
225,000	Bank of Tokyo-Mitsubishi Ufj Limited 0.875% - 11/Mar/22	229,865	0.01
500,000	Banque Federative du Credit Mutuel 2.000% - 19/Sep/19	527,185	0.03
500,000	Banque Federative du Credit Mutuel 3.000% - 11/Sep/25	538,203	0.03
50,000	Banque Federative du Credit Mutuel 4.000% - 22/Oct/20	56,783	0.00
500,000	Barclays plc 1.875% - 23/Mar/21	516,978	0.03
400,000	Basf SE 2.000% - 5/Dec/22	440,472	0.02
500,000	BAT International Finance plc 0.875% - 13/Oct/23	500,093	0.03
300,000	Bayer AG FRN - 2/Apr/75	286,749	0.01
800,000	Bayer Capital Corporation BV 1.250% - 13/Nov/23	837,712	0.04
800,000	BBVA Senior Finance SAU 3.750% - 17/Jan/18	831,964	0.04
500,000	BMW Finance NV 2.375% - 24/Jan/23	559,108	0.03
250,000	BMW Finance NV 3.250% - 14/Jan/19	266,890	0.01
200,000	BNP Paribas 1.500% - 25/May/28	205,042	0.01
500,000	BNP Paribas 2.875% - 26/Sep/23	572,060	0.03
400,000	BNP Paribas 3.000% - 24/Feb/17	401,934	0.02
500,000	BP Capital Markets plc 2.213% - 25/Sep/26	545,850	0.03
800,000	BPCE SA 4.250% - 6/Feb/23	979,408	0.05
500,000	Brambles Finance plc 4.625% - 20/Apr/18	529,408	0.03
150,000	Brown-Forman Corp. 1.200% - 7/Jul/26	151,811	0.01
100,000	Caisse Centrale du Credit Immobilier de France 4.000% - 12/Jan/18	103,887	0.01
500,000	Caixabank 2.500% - 18/Apr/17	503,953	0.03
50,000	Carlsberg Breweries A/S 3.375% - 13/Oct/17	51,383	0.00
200,000	Carmila SAS 2.375% - 16/Sep/24	211,507	0.01
1,000,000	Carrefour SA 1.750% - 22/May/19	1,042,349	0.05
300,000	Citigroup Inc. 5.000% - 2/Aug/19	338,775	0.02
300,000	CNP Assurances FRN - 5/Jun/45	309,831	0.02
175,000	Coca-Cola Company 1.100% - 2/Sep/36	159,204	0.01
500,000	Codelco Inc. 2.250% - 9/Jul/24	515,405	0.03
500,000	Cofiroute 0.375% - 7/Feb/25	480,173	0.03
350,000	Commerzbank AG 3.875% - 22/Mar/17	353,028	0.02
50,000	Commerzbank AG 4.000% - 23/Mar/26	51,485	0.00
100,000	Commerzbank AG 6.375% - 22/Mar/19	111,532	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
100,000	Commerzbank AG 7.750% - 16/Mar/21	119,693	0.01
500,000	Compagnie de St-Gobain 4.500% - 30/Sep/19	561,623	0.03
500,000	Continental AG 3.125% - 9/Sep/20	555,123	0.03
400,000	Cooperatieve Rabobank 1.250% - 23/Mar/26	409,996	0.02
100,000	Covestro AG 1.000% - 7/Oct/21	102,902	0.01
75,000	Covestro AG 1.750% - 25/Sep/24	79,241	0.00
200,000	Credit Agricole 1.875% - 20/Dec/26	200,802	0.01
1,000,000	Credit Agricole 2.375% - 20/May/24	1,110,920	0.06
200,000	Credit Agricole FRN - 31/Oct/49	197,996	0.01
250,000	Credit Agricole 5.875% - 11/Jun/19	284,708	0.01
500,000	Credit Suisse Group Funding Guernsey Limited 1.250% - 14/Apr/22	501,100	0.03
400,000	CRH Finance Limited 3.125% - 3/Apr/23	458,332	0.02
250,000	Daimler AG 0.500% - 9/Sep/19	253,614	0.01
500,000	Daimler AG 1.500% - 19/Nov/18	515,120	0.03
500,000	Danone 2.250% - 15/Nov/21	548,403	0.03
50,000	Danone 3.600% - 23/Nov/20	56,736	0.00
500,000	Danske Bank A/S FRN - 19/May/26	533,428	0.03
250,000	Deutsche Bahn Finance BV 2.750% - 19/Mar/29	301,026	0.02
350,000	Deutsche Bahn Finance BV 3.625% - 16/Oct/17	361,095	0.01
500,000	Deutsche Bank AG 1.125% - 17/Mar/25	476,005	0.02
300,000	Deutsche Bank AG 5.125% - 31/Aug/17	309,909	0.02
200,000	Deutsche Kreditbank AG 0.625% - 8/Jun/21	203,121	0.01
500,000	Deutsche Telekom International Finance BV 4.875% - 22/Apr/25	667,003	0.03
300,000	Dexia Credit Local SA 0.200% - 16/Mar/21	301,517	0.02
750,000	Dexia Credit Local SA 1.375% - 18/Sep/19	780,450	0.04
200,000	Digital Euro Finco LLC 2.625% - 15/Apr/24	206,223	0.01
500,000	Dnb Bank ASA FRN - 26/Sep/23	521,183	0.03
750,000	EDP Finance BV 4.875% - 14/Sep/20	858,769	0.04
600,000	Electricite de France 4.625% - 11/Sep/24	763,839	0.04
100,000	Electricite de France FRN - 22/Jan/49	95,467	0.00
1,300,000	Electricite de France 6.250% - 25/Jan/21	1,619,526	0.07
350,000	Enbw International Finance BV 6.875% - 20/Nov/18	396,100	0.02
800,000	Engie 2.625% - 20/Jul/22	898,476	0.05
500,000	Engie FRN - 2/Jun/49	531,390	0.03
100,000	Engie 6.375% - 18/Jan/21	125,675	0.01
500,000	ENI SpA 3.750% - 12/Sep/25	610,328	0.03
400,000	ENI SpA 4.125% - 16/Sep/19	443,730	0.02
300,000	Erste Abwicklungs 0.000% - 7/Jun/19	302,069	0.02
400,000	ESB Finance Limited 3.494% - 12/Jan/24	469,344	0.02
100,000	Eurogrid GmbH 1.500% - 18/Apr/28	101,403	0.01
500,000	Ewe AG 5.250% - 16/Jul/21	611,515	0.03
400,000	FCA Capital Ireland plc 1.375% - 17/Apr/20	409,560	0.02
500,000	FCE Bank plc 1.750% - 21/May/18	512,718	0.03
1,000,000	FMS Wertmanagement 1.375% - 15/Jan/20	1,052,790	0.05
400,000	Fortum Oyj 2.250% - 6/Sep/22	436,398	0.02
500,000	Gas Natural Capital Markets SA 6.375% - 9/Jul/19	579,277	0.03
350,000	GE Capital European Funding 4.625% - 22/Feb/27	468,969	0.02
150,000	General Mills Inc. 1.000% - 27/Apr/23	152,728	0.01
200,000	General Mills Inc. 1.500% - 27/Apr/27	204,440	0.01
250,000	GIE Suez Alliance 5.750% - 24/Jun/23	332,069	0.02
750,000	Goldman Sachs Group Inc. 2.875% - 3/Jun/26	833,355	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
300,000	Goldman Sachs Group Inc. 4.375% - 16/Mar/17	302,712	0.02
500,000	Goldman Sachs Group Inc. 5.125% - 23/Oct/19	570,498	0.03
400,000	HBOS plc FRN - 18/Mar/30	442,374	0.02
175,000	HeidelbergCement AG 1.500% - 7/Feb/25	176,703	0.01
400,000	Heineken NV 2.125% - 4/Aug/20	429,370	0.02
100,000	Heineken NV 2.500% - 19/Mar/19	105,643	0.01
400,000	Holcim Finance Luxembourg SA 1.375% - 26/May/23	410,754	0.02
800,000	HSBC France 1.625% - 3/Dec/18	825,832	0.04
500,000	HSBC France 1.875% - 16/Jan/20	528,248	0.03
1,000,000	Hutchison Whampoa International Limited 1.375% - 31/Oct/21	1,036,205	0.06
100,000	Iberdrola International BV 1.750% - 17/Sep/23	106,415	0.01
100,000	IBM Corp. 1.875% - 6/Nov/20	107,209	0.01
400,000	IBM Corp. 2.875% - 7/Nov/25	473,062	0.02
600,000	Illinois Tool Works Inc. 2.125% - 22/May/30	644,160	0.03
150,000	Imperial Tobacco Finance plc 2.250% - 26/Feb/21	161,196	0.01
100,000	Imperial Tobacco Finance plc 4.500% - 5/Jul/18	106,885	0.01
750,000	ING Bank NV FRN - 25/Feb/26	817,264	0.04
800,000	ING Bank NV 4.500% - 21/Feb/22	970,300	0.05
300,000	Intesa Sanpaolo SpA 3.000% - 28/Jan/19	315,626	0.02
1,000,000	Intesa Sanpaolo SpA 4.125% - 14/Apr/20	1,109,340	0.06
200,000	Investor AB 4.500% - 12/May/23	251,239	0.01
1,000,000	JPMorgan Chase & Company 1.875% - 21/Nov/19	1,055,405	0.06
200,000	Kbc Group NV FRN - 25/Nov/24	207,765	0.01
225,000	Kinder Morgan Inc. 1.500% - 16/Mar/22	228,634	0.01
500,000	Klepierre 1.750% - 6/Nov/24	531,205	0.03
750,000	Koninklijke KPN NV 3.750% - 21/Sep/20	850,113	0.04
100,000	La Banque Postale SA 4.375% - 30/Nov/20	115,192	0.01
400,000	Lafarge SA 5.500% - 16/Dec/19	462,358	0.02
250,000	L-Bank 0.250% - 25/Nov/19	254,158	0.01
300,000	Leaseplan Corp. 1.000% - 24/May/21	303,812	0.02
500,000	Legrand SA 4.375% - 21/Mar/18	526,847	0.02
500,000	Linde Finance BV 1.000% - 20/Apr/28	499,767	0.03
350,000	Lloyds TSB Bank plc 5.375% - 3/Sep/19	401,018	0.02
250,000	Lloyds TSB Bank plc 6.500% - 24/Mar/20	294,071	0.02
100,000	Lunar Funding V for Swisscom AG 2.000% - 30/Sep/20	107,270	0.01
600,000	Merlin Properties Socimi SA 1.875% - 2/Nov/26	574,812	0.03
500,000	Microsoft Corp. 2.125% - 6/Dec/21	548,708	0.03
500,000	Mondelez International Inc. 1.625% - 8/Mar/27	498,650	0.03
400,000	Morgan Stanley 1.750% - 30/Jan/25	414,178	0.02
300,000	Motability Operations Group plc 3.250% - 30/Nov/18	318,708	0.02
300,000	Nasdaq Inc. 1.750% - 19/May/23	309,012	0.02
500,000	National Australia Bank Limited 4.000% - 13/Jul/20	570,428	0.03
500,000	National Grid plc 5.000% - 2/Jul/18	537,803	0.03
500,000	Nationwide Building Society 1.250% - 3/Mar/25	508,608	0.03
300,000	Nederlandse Gasunie NV 5.125% - 31/Mar/17	303,902	0.02
500,000	Nederlandse Waterschapsbank NV 3.875% - 17/Feb/20	565,500	0.03
100,000	NN Group NV 1.000% - 18/Mar/22	102,076	0.01
150,000	NN Group NV FRN - 15/Jul/49	150,369	0.01
500,000	Nordea Bank AB 3.250% - 5/Jul/22	578,400	0.03
600,000	OMV AG 3.500% - 27/Sep/27	737,322	0.04
100,000	OMV AG FRN - 29/Jun/49	106,999	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
100,000	OP Corporate Bank plc 2.625% - 20/Mar/17	100,627	0.01
150,000	OP Corporate Bank plc 3.000% - 8/Sep/17	153,407	0.01
500,000	Orange SA 4.125% - 23/Jan/19	542,978	0.03
350,000	Orange SA 8.125% - 28/Jan/33	650,066	0.03
225,000	Partnerre Ireland 1.250% - 15/Sep/26	216,743	0.01
500,000	Pernod Ricard SA 2.125% - 27/Sep/24	541,595	0.03
700,000	Petroleos Mexicanos 3.125% - 27/Nov/20	731,255	0.04
200,000	Pfizer Inc. 5.750% - 3/Jun/21	250,237	0.01
1,000,000	Philip Morris International Inc. 1.875% - 3/Mar/21	1,070,740	0.05
375,000	Priceline Group Inc. 2.375% - 23/Sep/24	394,942	0.02
200,000	Procter & Gamble Company 2.000% - 16/Aug/22	219,535	0.01
350,000	Procter & Gamble Company 4.875% - 11/May/27	483,145	0.03
425,000	Prologis LP 1.375% - 13/May/21	441,207	0.02
50,000	Rabobank 3.750% - 9/Nov/20	56,345	0.00
500,000	Rabobank 4.125% - 14/Jul/25	635,875	0.03
300,000	Rabobank 5.875% - 20/May/19	340,679	0.02
500,000	Renault SA 3.125% - 5/Mar/21	555,100	0.03
200,000	Robert Bosch Investment Nederland BV 2.625% - 24/May/28	233,852	0.01
1,500,000	Roche Finance Europe BV 0.875% - 25/Feb/25	1,543,126	0.09
400,000	Royal Bank of Scotland Group plc 2.500% - 22/Mar/23	407,548	0.02
400,000	RTE Reseau de Transport d'Electricite SA 1.000% - 19/Oct/26	397,376	0.02
400,000	Sanofi 1.500% - 22/Sep/25	420,918	0.02
700,000	Santander International Debt SAU 4.000% - 24/Jan/20	780,563	0.04
100,000	Santander Issuances SAU 3.250% - 4/Apr/26	102,189	0.01
400,000	SAP SE 1.750% - 22/Feb/27	439,580	0.02
100,000	Schneider Electric SA 3.500% - 22/Jan/19	107,371	0.01
200,000	Schneider Electric SA 3.625% - 20/Jul/20	225,603	0.01
100,000	Securitas AB 2.750% - 28/Feb/17	100,440	0.01
300,000	Shell International Finance BV 0.750% - 15/Aug/28	283,398	0.01
500,000	Shell International Finance BV 2.500% - 24/Mar/26	570,620	0.03
200,000	Siemens Financieringsmaatschappij NV 5.625% - 11/Jun/18	217,148	0.01
1,000,000	Skandinaviska Enskilda Banken AB 2.000% - 19/Feb/21	1,076,090	0.06
800,000	Sky plc 1.875% - 24/Nov/23	841,072	0.04
400,000	SNCF Reseau 1.125% - 25/May/30	396,462	0.02
700,000	SNCF Reseau 2.625% - 29/Dec/25	816,316	0.04
500,000	Societe Fonciere Lyonnaise 1.875% - 26/Nov/21	526,305	0.03
500,000	Societe Generale SA FRN - 16/Sep/26	513,240	0.03
275,000	Sparebank 1 0.750% - 8/Jun/21	281,216	0.01
500,000	Sparebank 1 2.125% - 27/Feb/19	522,343	0.03
100,000	SSE plc FRN - 29/Dec/49	98,877	0.01
500,000	Standard Chartered Bank plc FRN - 21/Oct/25	518,190	0.03
400,000	Statoil ASA 1.250% - 17/Feb/27	405,288	0.02
400,000	Suez Environnement Company 2.750% - 9/Oct/23	458,970	0.02
500,000	Sumitomo Mitsui Banking Corp. 4.000% - 9/Nov/20	572,073	0.03
400,000	Svenska Handelsbanken AB 2.625% - 23/Aug/22	451,462	0.02
100,000	Swedbank AB 3.375% - 9/Feb/17	100,377	0.01
400,000	Syngenta Finance NV 1.875% - 2/Nov/21	426,758	0.02
500,000	Telefonica Emisiones SAU 2.736% - 29/May/19	531,268	0.03
400,000	Telefonica Europe BV 5.875% - 14/Feb/33	584,790	0.03
500,000	Teliasonera AB 1.375% - 18/Feb/19	515,250	0.03
500,000	Telstra Corp. Limited 4.750% - 21/Mar/17	505,305	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
300,000	Tennet Holding BV 1.750% - 4/Jun/27	322,569	0.02
100,000	Terna Rete Elettrica Nazionale SpA 2.875% - 16/Feb/18	103,262	0.01
100,000	Teva Pharmaceutical Finance BV 2.875% - 15/Apr/19	105,930	0.01
400,000	Total SA FRN - 29/Dec/49	376,872	0.02
400,000	Toyota Motor Credit Corp. 0.750% - 21/Jul/22	408,944	0.02
200,000	Tyco Electronics Group SA 1.100% - 1/Mar/23	203,459	0.01
400,000	Tyottomyysvakuutusrahasto 0.375% - 23/Sep/19	407,002	0.02
500,000	UBS AG 1.125% - 30/Jun/20	518,760	0.03
200,000	UBS AG 6.000% - 18/Apr/18	215,692	0.01
125,000	Unibail-Rodamco SE 2.000% - 28/Apr/36	129,103	0.01
600,000	Unicredit SpA 1.500% - 19/Jun/19	614,193	0.03
500,000	Vattenfall AB 6.250% - 17/Mar/21	626,383	0.03
100,000	Veolia Environnement 6.125% - 25/Nov/33	162,705	0.01
500,000	Vier Gas Transport GmbH 3.125% - 10/Jul/23	584,260	0.03
500,000	Vivendi SA 4.000% - 31/Mar/17	505,135	0.03
375,000	Vodafone Group plc 1.750% - 25/Aug/23	394,851	0.02
500,000	Vonovia Finance BV 3.625% - 8/Oct/21	571,485	0.03
500,000	Wells Fargo & Company 2.000% - 27/Apr/26	530,690	0.03
50,000	Wuerth Finance International BV 3.750% - 25/May/18	52,710	0.00
		100,133,636	5.29
GBP Bonds			
250,000	Aegon NV 6.125% - 15/Dec/31	408,349	0.02
355,000	America Movil SAB de CV 4.948% - 22/Jul/33	496,847	0.03
300,000	Anglian Water Services Financing plc 4.500% - 5/Oct/27	429,428	0.02
500,000	ASIF III Jersey Limited 5.000% - 18/Dec/18	633,172	0.03
200,000	AT&T Inc. 4.875% - 1/Jun/44	277,772	0.01
300,000	Atlantia SpA 6.250% - 9/Jun/22	429,595	0.02
300,000	Aviva plc FRN - 14/Nov/36	383,154	0.02
100,000	Bank of America Corp. 4.250% - 10/Dec/26	133,594	0.01
100,000	Bank of America Corp. 7.000% - 31/Jul/28	163,948	0.01
400,000	Bat International Finance plc 7.250% - 12/Mar/24	629,286	0.03
250,000	Bg Energy Capital plc 5.125% - 1/Dec/25	366,555	0.02
300,000	Bouygues SA 5.500% - 6/Oct/26	442,058	0.02
300,000	Centrica plc 4.250% - 12/Sep/44	430,913	0.02
200,000	Daimler AG 2.125% - 7/Jun/22	243,990	0.01
300,000	Deutsche Telekom International Finance BV 7.625% - 15/Jun/30	533,875	0.03
200,000	Electricite de France 6.000% - 23/Jan/14	326,694	0.02
250,000	Electricite de France 6.125% - 2/Jun/34	393,866	0.02
350,000	Enel SpA 5.750% - 22/Jun/37	537,096	0.03
500,000	FMS Wertmanagement 1.125% - 13/Dec/19	597,101	0.03
150,000	Gatwick Funding Limited 5.750% - 23/Jan/37	249,040	0.01
200,000	General Electric Capital Corp. 4.875% - 18/Sep/37	311,187	0.02
350,000	Glaxosmithkline Capital plc 5.250% - 19/Dec/33	573,605	0.03
200,000	Hammerson plc 3.500% - 27/Oct/25	250,977	0.01
200,000	Heathrow Funding Limited 4.625% - 31/Oct/46	306,232	0.02
300,000	Heathrow Funding Limited 9.200% - 29/Mar/21	462,483	0.02
600,000	HSBC Bank 5.844% - 29/Nov/49	803,123	0.04
200,000	HSBC Holdings plc 6.500% - 20/May/24	299,800	0.02
300,000	Iberdrola Finanzas SAU 7.375% - 29/Jan/24	472,251	0.02
400,000	Imperial Tobacco Finance plc 9.000% - 17/Feb/22	633,646	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
GBP Bonds <i>(continued)</i>			
500,000	Land Securities Capital Markets plc FRN - 29/Sep/25	702,473	0.04
500,000	Lcr Finance plc 4.500% - 7/Dec/28	754,540	0.04
250,000	Legal & General Group plc FRN - 23/Jul/41	379,388	0.02
200,000	Lloyds Bank plc 7.500% - 15/Apr/24	321,538	0.02
200,000	London & Quadrant Housing Trust 4.625% - 5/Dec/33	300,431	0.02
250,000	Marks & Spencer plc 6.125% - 2/Dec/19	331,237	0.02
300,000	McDonald's Corp. 4.125% - 11/Jun/54	423,645	0.02
200,000	Metropolitan Life Global Funding 2.625% - 5/Dec/22	249,028	0.01
275,000	National Grid Gas 2.750% - 22/Sep/46	314,333	0.02
100,000	National Grid Gas 6.000% - 7/Jun/17	119,416	0.01
200,000	Nationwide Building Society 3.000% - 6/May/26	246,608	0.01
500,000	Network Rail Infrastructure Finance plc 3.000% - 7/Sep/23	660,333	0.03
200,000	Network Rail Infrastructure Finance plc 4.625% - 21/Jul/20	267,828	0.01
300,000	Next plc 5.375% - 26/Oct/21	409,302	0.02
200,000	Northumbrian Water Finance plc 5.125% - 23/Jan/42	334,602	0.02
100,000	Orbit Capital plc 3.500% - 24/Mar/45	125,043	0.01
500,000	Porterbrook Rail Finance Limited 5.500% - 20/Apr/19	644,887	0.03
250,000	Prudential plc FRN - 19/Dec/63	299,251	0.02
300,000	Rabobank 4.625% - 23/May/29	379,010	0.02
400,000	Rabobank 4.875% - 10/Jan/23	552,662	0.03
100,000	RWE Finance BV 5.500% - 6/Jul/22	139,328	0.01
250,000	RWE Finance BV 6.125% - 6/Jul/39	422,259	0.02
150,000	Scotland Gas Networks plc 3.250% - 8/Mar/27	190,636	0.01
200,000	Scottish Widows plc 5.500% - 16/Jun/23	253,320	0.01
500,000	Severn Trent Utilities Finance plc 6.125% - 26/Feb/24	752,448	0.04
800,000	SNCF Reseau 5.500% - 1/Dec/21	1,129,223	0.07
100,000	SSE plc 8.375% - 20/Nov/28	188,104	0.01
250,000	Standard Chartered plc 4.375% - 18/Jan/38	323,908	0.02
200,000	Standard Chartered plc 5.125% - 6/Jun/34	233,989	0.01
200,000	Svenska Handelsbanken AB 2.375% - 18/Jan/22	246,837	0.01
100,000	Thfc Funding No 2 plc 6.350% - 8/Jul/39	177,541	0.01
400,000	Transport for London 4.000% - 12/Sep/33	586,556	0.03
100,000	Wellcome Trust Limited 4.000% - 9/May/59	180,961	0.01
200,000	Wells Fargo & Company 2.125% - 22/Apr/22	240,793	0.01
400,000	Wells Fargo Bank 5.250% - 1/Aug/23	555,511	0.03
200,000	Wessex Water Services Finance plc 4.000% - 24/Sep/21	263,352	0.01
300,000	WM Morrison Supermarkets plc 4.625% - 8/Dec/23	397,813	0.02
		26,317,771	1.37
USD Bonds			
500,000	21st Century Fox America Inc. 6.200% - 15/Dec/34	556,874	0.03
500,000	3M Company 2.000% - 7/Aug/20	473,074	0.02
750,000	Abbott Laboratories 3.750% - 30/Nov/26	708,317	0.04
200,000	Abbott Laboratories 5.300% - 27/May/40	203,329	0.01
750,000	Abbvie Inc. 2.000% - 6/Nov/18	712,644	0.04
750,000	Abbvie Inc. 4.500% - 14/May/35	701,281	0.04
250,000	AbbVie Inc. 4.300% - 14/May/36	227,093	0.01
500,000	Abn Amro Bank NV 4.750% - 28/Jul/25	481,704	0.03
1,000,000	ABN Amro Bank NV 2.500% - 30/Oct/18	955,975	0.05
500,000	Abu Dhabi National Energy Company PJSC 4.375% - 22/Jun/26	477,834	0.02
150,000	ACE INA Holdings Inc. 2.300% - 3/Nov/20	142,094	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
100,000	ACE INA Holdings Inc. 3.350% - 3/May/26	96,003	0.00
700,000	Actavis Funding SCS 2.450% - 15/Jun/19	668,303	0.03
400,000	Actavis Funding SCS 3.450% - 15/Mar/22	384,186	0.02
400,000	Actavis Funding SCS 4.550% - 15/Mar/35	373,470	0.02
150,000	Actavis Inc. 4.625% - 1/Oct/42	137,849	0.01
1,000,000	Aercap Ireland Capital Limited 4.250% - 1/Jul/20	975,918	0.04
800,000	Aetna Inc. 1.900% - 7/Jun/19	756,828	0.04
500,000	Aetna Inc. 4.125% - 15/Nov/42	450,739	0.02
225,000	Alibaba Group Holding 3.125% - 28/Nov/21	213,882	0.01
200,000	Allstate Corp. 4.500% - 15/Jun/43	202,703	0.01
500,000	Alphabet Inc. 3.375% - 25/Feb/24	493,032	0.03
500,000	Altria Group Inc. 5.375% - 31/Jan/44	549,836	0.03
164,000	Altria Group Inc. 9.250% - 6/Aug/19	183,554	0.01
350,000	Amazon.com Inc. 3.300% - 5/Dec/21	343,450	0.02
350,000	Amazon.com Inc. 4.950% - 5/Dec/44	377,539	0.02
400,000	America Movil SAB de CV 6.125% - 30/Mar/40	436,320	0.02
540,000	American Express Company 4.050% - 3/Dec/42	497,373	0.03
500,000	American Express Company 7.000% - 19/Mar/18	503,591	0.03
500,000	American Honda Finance 2.125% - 10/Oct/18	478,040	0.02
250,000	American International Group Inc. 4.375% - 15/Jan/55	219,361	0.01
200,000	American International Group Inc. 6.250% - 1/May/36	225,719	0.01
500,000	American Tower Corp. 3.500% - 31/Jan/23	475,952	0.02
750,000	Amgen Inc. 2.125% - 1/May/20	707,589	0.04
750,000	Anadarko Petroleum Corp. 5.550% - 15/Mar/26	799,092	0.04
750,000	Anheuser-Busch Inbev 3.750% - 15/Jan/22	743,743	0.04
1,000,000	Anheuser-Busch Inbev Finance Inc. 1.900% - 1/Feb/19	950,561	0.05
450,000	Anheuser-Busch Inbev Finance Inc. 2.650% - 1/Feb/21	428,845	0.02
500,000	Anheuser-Busch Inbev Finance Inc. 3.300% - 1/Feb/23	481,939	0.03
700,000	Anheuser-Busch Inbev Finance Inc. 3.650% - 1/Feb/26	672,252	0.03
500,000	Anheuser-Busch Inbev Finance Inc. 4.900% - 1/Feb/46	510,877	0.03
300,000	Anheuser-Busch InBev Worldwide Inc. 5.000% - 15/Apr/20	308,392	0.02
750,000	Anheuser-Busch InBev Worldwide Inc. 6.375% - 15/Jan/40	893,600	0.05
350,000	Aon plc 4.750% - 15/May/45	336,146	0.02
500,000	Apache Corp. 5.100% - 1/Sep/40	498,580	0.03
1,500,000	Apple Inc. 1.000% - 3/May/18	1,416,819	0.07
750,000	Apple Inc. 2.850% - 6/May/21	727,260	0.04
500,000	Apple Inc. 3.450% - 9/Feb/45	421,887	0.02
500,000	Apple Inc. 4.375% - 13/May/45	488,635	0.03
600,000	Archer Daniels Midland Company 2.500% - 11/Aug/26	540,475	0.03
350,000	Astrazeneca plc 6.450% - 15/Sep/37	431,388	0.02
700,000	AT&T Inc. 2.625% - 1/Dec/22	637,768	0.03
175,000	AT&T Inc. 3.000% - 30/Jun/22	163,414	0.01
789,000	AT&T Inc. 4.350% - 15/Jun/45	666,452	0.03
225,000	AT&T Inc. 4.500% - 15/May/35	205,914	0.01
1,279,000	AT&T Inc. 4.500% - 9/Mar/48	1,095,387	0.05
250,000	AT&T Inc. 5.150% - 15/Mar/42	235,838	0.01
1,000,000	AT&T Inc. 5.200% - 15/Mar/20	1,021,369	0.05
700,000	AT&T Inc. 5.500% - 1/Feb/18	690,108	0.04
300,000	Atmos Energy Corp. 5.500% - 15/Jun/41	328,719	0.02
400,000	Axis Bank Limited 3.250% - 21/May/20	379,284	0.02
400,000	Bank of America Corp. 3.950% - 21/Apr/25	377,621	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
1,500,000	Bank of America Corp. 4.000% - 1/Apr/24	1,467,283	0.07
1,000,000	Bank of America Corp. 4.100% - 24/Jul/23	989,746	0.05
1,000,000	Bank of America Corp. 5.300% - 15/Mar/17	955,397	0.05
1,000,000	Bank of America Corp. 5.625% - 1/Jul/20	1,042,389	0.05
750,000	Bank of America Corp. 5.750% - 1/Dec/17	736,362	0.04
100,000	Bank of America Corp. 6.110% - 29/Jan/37	111,142	0.01
600,000	Bank of America Corp. 7.625% - 1/Jan/19	638,952	0.03
1,000,000	Bank of China Limited 2.125% - 23/Jan/17	948,338	0.05
200,000	Bank of England Euro Note 1.250% - 14/Mar/19	188,287	0.01
1,000,000	Bank of Mellon 2.600% - 17/Aug/20	954,838	0.05
400,000	Bank of Montreal 2.500% - 11/Jan/17	379,423	0.02
1,500,000	Bank of Nova Scotia 2.050% - 5/Jan/19	1,424,114	0.06
600,000	Bank of Tokyo-Mitsubishi UFJ Limited 2.350% - 23/Feb/17	569,558	0.03
750,000	Barclays Bank plc 5.140% - 14/Oct/20	751,753	0.04
500,000	Barclays plc 4.375% - 12/Jan/26	483,060	0.03
200,000	Barclays plc 5.200% - 12/May/26	194,186	0.01
175,000	Baxalta Inc. 3.600% - 23/Jun/22	167,528	0.01
500,000	Baxalta Inc. 4.000% - 23/Jun/25	476,603	0.02
100,000	Baxalta Inc. 5.250% - 23/Jun/45	101,215	0.01
200,000	BBVA Bancomer SA 6.750% - 30/Sep/22	207,921	0.01
800,000	Becton Dickinson & Company 3.125% - 8/Nov/21	774,034	0.04
800,000	Berkshire Hathaway Inc. 1.900% - 31/Jan/17	757,790	0.03
500,000	Berkshire Hathaway Inc. 4.300% - 15/May/43	491,951	0.03
125,000	Biogen Inc. 2.900% - 15/Sep/20	120,137	0.01
200,000	Biogen Inc. 4.050% - 15/Sep/25	195,187	0.01
900,000	BNP Paribas 5.000% - 15/Jan/21	928,005	0.05
500,000	Boston Properties LP 3.800% - 1/Feb/24	481,837	0.03
800,000	BP Capital Markets plc 3.506% - 17/Mar/25	766,274	0.04
750,000	BP Capital Markets plc 3.561% - 1/Nov/21	741,919	0.04
1,000,000	BPCE SA 2.500% - 15/Jul/19	954,586	0.05
250,000	Braskem Finance Limited 6.450% - 3/Feb/24	250,943	0.01
500,000	British Telecommunications plc 9.625% - 15/Dec/30	723,930	0.04
300,000	Buckeye Partners LP 3.950% - 1/Dec/26	278,039	0.01
450,000	Bunge Limited Finance Corp. 3.500% - 24/Nov/20	434,223	0.02
500,000	Burlington Northern Santa Fe LLC 3.650% - 1/Sep/25	494,897	0.03
600,000	Burlington Northern Santa Fe LLC 5.050% - 1/Mar/41	644,315	0.03
250,000	Canadian Pacific Railway Company 7.125% - 15/Oct/31	323,385	0.02
400,000	Capital One Financial 4.200% - 29/Oct/25	382,146	0.02
550,000	Capital One Financial 4.750% - 15/Jul/21	562,909	0.03
700,000	Cardinal Health Inc 3.500% - 15/Nov/24	671,738	0.03
350,000	Caterpillar Financial Services Corp. 7.150% - 15/Feb/19	367,572	0.02
500,000	Caterpillar Inc. 5.200% - 27/May/41	547,318	0.03
200,000	Cbre Services Inc. 5.250% - 15/Mar/25	196,613	0.01
500,000	CBS Corp. 5.750% - 15/Apr/20	522,294	0.03
500,000	Celgene Corp. 3.875% - 15/Aug/25	481,858	0.03
500,000	Celgene Corp. 4.000% - 15/Aug/23	493,475	0.03
700,000	Cencosud SA 4.875% - 20/Jan/23	676,775	0.04
857,000	China Great Wall International Holdings III Limited 2.625% - 27/Oct/21	782,102	0.04
500,000	China Overseas Finance Cayman VI Limited 5.950% - 8/May/24	530,569	0.03
1,000,000	China Resources Gas Group Limited 4.500% - 5/Apr/22	994,017	0.05
300,000	Chubb Corp. 6.500% - 15/May/38	380,870	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
500,000	Cigna Corp. 3.250% - 15/Apr/25	463,335	0.02
750,000	Cisco Systems Inc. 2.450% - 15/Jun/20	719,129	0.04
200,000	Cisco Systems Inc. 5.500% - 15/Jan/40	232,196	0.01
500,000	Cisco Systems Inc. 5.900% - 15/Feb/39	603,916	0.03
300,000	Citic Limited 2.800% - 14/Dec/21	278,484	0.01
1,000,000	Citigroup Inc. 1.700% - 27/Apr/18	945,907	0.05
1,500,000	Citigroup Inc. 3.700% - 12/Jan/26	1,419,357	0.06
600,000	Citigroup Inc. 4.450% - 29/Sep/27	579,962	0.03
250,000	Citigroup Inc. 5.875% - 30/Jan/42	281,649	0.01
400,000	Citigroup Inc. 6.675% - 13/Sep/43	484,608	0.03
250,000	Cloverie plc for Zurich Insurance Company Limited FRN - 24/Jun/46	248,184	0.01
400,000	CME Group Inc. 3.000% - 15/Mar/25	378,933	0.02
500,000	Cnooc Finance 2.625% - 5/May/20	471,524	0.02
1,000,000	Coca-Cola Company 2.500% - 1/Apr/23	936,799	0.05
1,000,000	Codelco 4.500% - 16/Sep/25	964,442	0.05
750,000	Comcast Corp. 4.750% - 1/Mar/44	763,702	0.04
500,000	Comcast Corp. 5.700% - 15/May/18	500,434	0.03
500,000	Commonwealth Bank of Australia 5.000% - 15/Oct/19	509,026	0.03
500,000	Commonwealth Edison Company 3.700% - 1/Mar/45	447,335	0.02
750,000	Commonwealth Edison Company 4.000% - 1/Aug/20	748,414	0.04
400,000	Conocophillips 5.750% - 1/Feb/19	408,032	0.02
250,000	Conocophillips 5.900% - 15/May/38	279,543	0.01
400,000	Conocophillips Company 4.300% - 15/Nov/44	374,667	0.02
600,000	Consolidated Edison Inc. 3.950% - 1/Mar/43	557,265	0.03
100,000	Cooperatieve Rabobank 5.250% - 24/May/41	110,202	0.01
400,000	Costco Wholesale Corp. 1.700% - 15/Dec/19	379,093	0.02
1,000,000	Credit Suisse 1.700% - 27/Apr/18	945,793	0.05
500,000	Credit Suisse 4.375% - 5/Aug/20	501,197	0.03
400,000	Credit Suisse 5.300% - 13/Aug/19	408,614	0.02
500,000	Credit Suisse USA Inc. 7.125% - 15/Jul/32	620,700	0.03
500,000	Csx Corp. 3.400% - 1/Aug/24	482,299	0.03
250,000	CSX Corp. 4.500% - 1/Aug/54	232,264	0.01
750,000	Cummins Inc. 3.650% - 1/Oct/23	736,645	0.04
1,000,000	CVS Caremark Corp. 4.000% - 5/Dec/23	993,359	0.05
300,000	CVS Health Corp. 5.300% - 5/Dec/43	321,029	0.02
300,000	Dai-Ichi Life Insurance Company Limited FRN - 29/Dec/49	267,921	0.01
100,000	Daimler Finance LLC 8.500% - 18/Jan/31	142,731	0.01
800,000	Daimler Finance North America LLC 2.125% - 6/Apr/20	750,282	0.04
550,000	DDR Corp. 4.250% - 1/Feb/26	524,120	0.03
200,000	Deere & Company 5.375% - 16/Oct/29	227,675	0.01
200,000	Demeter (Swiss Re Limited) FRN - 15/Aug/52	189,830	0.01
400,000	Demeter Investments BV for Swiss Re Limited FRN - 15/Aug/50	381,421	0.02
1,000,000	Deutsche Bank AG 1.875% - 13/Feb/18	942,783	0.05
200,000	Deutsche Telekom International Finance BV 6.000% - 8/Jul/19	207,519	0.01
1,000,000	Diageo Capital plc 2.625% - 29/Apr/23	940,834	0.04
150,000	Diageo Capital plc 5.875% - 30/Sep/36	174,375	0.01
500,000	Die Branch Banking & Trust Company 2.850% - 1/Apr/21	480,934	0.03
500,000	Discover Financial Services 3.750% - 4/Mar/25	463,302	0.02
150,000	Dollar General Corp. 4.150% - 1/Nov/25	146,436	0.01
200,000	Dominion Resources Inc. 4.700% - 1/Dec/44	195,936	0.01
500,000	Dow Chemical Company 4.625% - 10/Jan/44	477,390	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
100,000	Dow Chemical Company 9.400% - 15/May/39	146,173	0.01
300,000	Dp World Crescent Limited 3.908% - 31/May/23	284,812	0.01
250,000	DTE Energy Company 4.300% - 1/Jul/44	249,564	0.01
750,000	Duke Energy Indiana Inc. 4.900% - 15/Jul/43	788,818	0.04
600,000	Duke Energy Progress LLC 3.250% - 15/Aug/25	578,694	0.03
400,000	Eastman Chemical Company 2.700% - 15/Jan/20	382,489	0.02
100,000	Eastman Chemical Company 4.650% - 15/Oct/44	94,487	0.00
1,000,000	Eaton Corp. 1.500% - 2/Nov/17	948,798	0.05
500,000	Eaton Vance Corp. 3.625% - 15/Jun/23	480,849	0.03
550,000	Ebay Inc. 2.600% - 15/Jul/22	506,054	0.03
200,000	Ecolab Inc. 4.350% - 8/Dec/21	204,968	0.01
1,000,000	Ecopetrol SA 4.125% - 16/Jan/25	895,283	0.05
400,000	EI Du Pont de Nemours & Company 4.150% - 15/Feb/43	357,981	0.02
200,000	Embraer Netherlands Fina 5.050% - 15/Jun/25	187,582	0.01
300,000	Emerson Electric Company 3.150% - 1/Jun/25	288,657	0.02
500,000	Emirates NBD PJSC 3.250% - 19/Nov/19	479,355	0.02
100,000	Enbridge Energy Partners LP 5.500% - 15/Sep/40	94,347	0.00
200,000	Encana Corp. 7.200% - 1/Nov/31	213,432	0.01
500,000	Energy Transfer Partners LP 3.600% - 1/Feb/23	467,521	0.02
450,000	Energy Transfer Partners LP 6.125% - 15/Dec/45	457,035	0.02
100,000	Energy Transfer Partners LP 7.500% - 1/Jul/38	111,848	0.01
600,000	Entergy Arkansas Inc. 3.700% - 1/Jun/24	589,945	0.03
400,000	Enterprise Products Operating LLC 2.550% - 15/Oct/19	383,416	0.02
500,000	Enterprise Products Operating LLC 4.450% - 15/Feb/43	452,672	0.02
150,000	Enterprise Products Operating LLC 5.200% - 1/Sep/20	155,253	0.01
500,000	EQT Corp. 4.875% - 15/Nov/21	505,570	0.03
200,000	ERP Operating LP 4.500% - 1/Jul/44	191,935	0.01
1,000,000	Erste Abwicklungsanstalt 1.125% - 12/Feb/18	944,503	0.05
150,000	Exelon Generation Company LLC 5.750% - 1/Oct/41	134,837	0.01
2,500,000	Export-Import Bank of Korea 1.750% - 27/Feb/18	2,369,412	0.12
250,000	Express Scripts Holding Company 4.800% - 15/Jul/46	227,978	0.01
700,000	Exxon Mobil Corp. 1.708% - 1/Mar/19	665,456	0.03
200,000	Exxon Mobil Corp. 4.114% - 1/Mar/46	194,183	0.01
500,000	Exxon Mobil Corporation 2.709% - 6/Mar/25	463,439	0.02
220,000	Federal Home Loan Banks 5.500% - 15/Jul/36	273,705	0.01
325,000	Fedex Corp. 4.750% - 15/Nov/45	320,990	0.02
500,000	Fidelity National Information Services Inc. 3.625% - 15/Oct/20	490,178	0.03
400,000	Florida Power & Light Company 4.050% - 1/Oct/44	387,889	0.02
500,000	FMS Wertmanagement 1.375% - 8/Jun/21	457,947	0.02
300,000	Ford Motor Company 4.750% - 15/Jan/43	270,536	0.01
1,000,000	Ford Motor Company 5.875% - 2/Aug/21	1,048,935	0.06
800,000	Ford Motor Credit Company 2.597% - 4/Nov/19	758,216	0.04
500,000	Gatx Corp. 4.850% - 1/Jun/21	511,005	0.03
900,000	GE Capital International Funding Company 4.418% - 15/Nov/35	894,065	0.05
200,000	General Electric Capital Corp. 5.550% - 4/May/20	209,417	0.01
465,000	General Electric Capital Corp. 5.875% - 14/Jan/38	555,633	0.02
372,000	General Electric Capital Corp. 6.875% - 10/Jan/39	496,794	0.03
250,000	General Electric Company 4.500% - 11/Mar/44	253,477	0.01
700,000	General Electric Company 5.250% - 6/Dec/17	687,872	0.04
500,000	General Motors Financial Company Inc. 3.200% - 13/Jul/20	474,795	0.02
1,000,000	General Motors Financial Company Inc. 4.000% - 15/Jan/25	922,584	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
250,000	General Motors Financial Company Inc. 5.250% - 1/Mar/26	249,188	0.01
500,000	Georgia Power Company 4.300% - 15/Mar/43	480,540	0.02
100,000	Georgia Power Company 5.400% - 1/Jun/40	108,170	0.01
1,000,000	Gilead Sciences Inc. 2.550% - 9/Jan/20	958,569	0.04
200,000	Gilead Sciences Inc. 4.150% - 1/Mar/47	179,516	0.01
300,000	Glaxosmithkline Capital Inc. 5.650% - 15/May/18	299,956	0.02
350,000	Glaxosmithkline Capital Inc. 6.375% - 15/May/38	437,995	0.02
1,000,000	Goldman Sachs Group Inc. 2.375% - 22/Jan/18	953,871	0.05
350,000	Goldman Sachs Group Inc. 5.150% - 22/May/45	347,498	0.02
500,000	Goldman Sachs Group Inc. 5.250% - 27/Jul/21	520,270	0.03
750,000	Goldman Sachs Group Inc. 5.950% - 18/Jan/18	740,866	0.04
1,000,000	Goldman Sachs Group Inc. 5.950% - 15/Jan/27	1,078,625	0.06
200,000	Goldman Sachs Group Inc. 6.250% - 1/Feb/41	235,580	0.01
200,000	Goldman Sachs Group Inc. 6.450% - 1/May/36	225,635	0.01
200,000	Grupo Televisa SAB 5.000% - 13/May/45	162,769	0.01
750,000	GTE Corp. 6.840% - 15/Apr/18	754,998	0.04
500,000	GTL Trade Finance Inc. 5.893% - 29/Apr/24	473,072	0.03
500,000	Halliburton Company 6.700% - 15/Sep/38	592,209	0.03
200,000	Harris Corp. 4.854% - 27/Apr/35	198,822	0.01
200,000	Hartford Financial Services Group Inc. 5.125% - 15/Apr/22	210,178	0.01
750,000	HCP Inc. 3.875% - 15/Aug/24	710,617	0.04
259,000	Hess Corp. 7.300% - 15/Aug/31	285,372	0.01
450,000	Hewlett Packard Enterprise Company 3.600% - 15/Oct/20	435,356	0.02
500,000	Hewlett Packard Enterprise Company 6.200% - 15/Oct/35	492,467	0.03
1,000,000	Hewlett-Packard Company 4.375% - 15/Sep/21	997,838	0.05
1,000,000	Home Depot Inc. 3.750% - 15/Feb/24	1,000,673	0.05
400,000	Home Depot Inc. 5.875% - 16/Dec/36	479,310	0.02
200,000	Hongkong Electric Finance Limited 4.250% - 14/Dec/20	201,005	0.01
400,000	HSBC Bank plc 4.125% - 12/Aug/20	397,592	0.02
500,000	HSBC Holdings plc 4.250% - 14/Mar/24	482,584	0.03
700,000	HSBC Holdings plc 5.100% - 5/Apr/21	719,260	0.04
500,000	HSBC Holdings plc 6.800% - 1/Jun/38	595,971	0.03
500,000	Humana Inc. 3.850% - 1/Oct/24	483,354	0.03
400,000	Hutchison Whampoa International Limited 7.625% - 9/Apr/19	424,673	0.02
600,000	Hyundai Capital America P.P. 144A 4.000% - 8/Jun/17	574,231	0.03
550,000	IBM Corp. 2.900% - 1/Nov/21	533,222	0.03
500,000	IBM Corp. 3.625% - 12/Feb/24	493,783	0.03
450,000	IBM Corp. 5.700% - 14/Sep/17	440,113	0.02
200,000	Icbeil Finance Company Limited 2.750% - 19/May/21	185,446	0.01
400,000	Illinois Tool Works Inc. 3.375% - 15/Sep/21	394,880	0.02
600,000	Imperial Tobacco Finance plc 3.500% - 11/Feb/23	572,206	0.03
200,000	Ingersoll-Rand Global Holding Company Limited 5.750% - 15/Jun/43	224,047	0.01
400,000	Intel Corp. 2.450% - 29/Jul/20	384,347	0.02
500,000	Intel Corp. 3.700% - 29/Jul/25	499,343	0.03
400,000	Intel Corp. 4.800% - 1/Oct/41	419,370	0.02
500,000	Intercontinental Exchange Inc. 3.750% - 1/Dec/25	486,931	0.03
300,000	International Paper Company 4.750% - 15/Feb/22	307,946	0.02
300,000	International Paper Company 5.000% - 15/Sep/35	301,414	0.02
300,000	Jefferies Group Inc. 6.500% - 20/Jan/43	294,572	0.02
1,000,000	John Deere Capital Corp. 2.050% - 10/Mar/20	943,247	0.05
500,000	Johnson & Johnson 4.500% - 5/Dec/43	526,497	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
300,000	Johnson & Johnson 5.850% - 15/Jul/38	371,691	0.02
500,000	Johnson Controls International plc 3.900% - 14/Feb/26	488,941	0.03
200,000	Johnson Controls International plc 4.250% - 1/Mar/21	201,420	0.01
400,000	Jpmorgan Chase & Company 4.950% - 1/Jun/45	405,736	0.02
1,000,000	JPMorgan Chase & Company 1.700% - 1/Mar/18	948,082	0.05
750,000	JPMorgan Chase & Company 2.950% - 1/Oct/26	677,986	0.04
1,100,000	JPMorgan Chase & Company 4.400% - 22/Jul/20	1,109,642	0.06
800,000	JPMorgan Chase & Company 4.500% - 24/Jan/22	817,494	0.04
500,000	JPMorgan Chase & Company 4.850% - 1/Feb/44	527,006	0.03
300,000	JPMorgan Chase & Company 5.600% - 15/Jul/41	341,632	0.02
1,000,000	JPMorgan Chase & Company 6.125% - 27/Jun/17	968,983	0.05
400,000	Kellogg Company 3.250% - 1/Apr/26	371,099	0.01
500,000	Keycorp 5.100% - 24/Mar/21	518,791	0.03
400,000	Kimberly-Clark 2.750% - 15/Feb/26	370,353	0.02
500,000	Kinder Morgan Energy Partners LP 5.000% - 15/Aug/42	457,454	0.02
150,000	Kinder Morgan Energy Partners LP 6.950% - 15/Jan/38	165,937	0.01
700,000	Kinder Morgan Inc. 5.300% - 1/Dec/34	679,367	0.04
600,000	Kla-Tencor Corp. 4.125% - 1/Nov/21	593,384	0.03
400,000	Kohl's Corp. 4.250% - 17/Jul/25	382,986	0.02
200,000	Kohl's Corp. 5.550% - 17/Jul/45	181,960	0.01
500,000	Korea Gas Corp. 3.500% - 2/Jul/26	480,069	0.02
400,000	Kraft Foods Group Inc. 5.375% - 10/Feb/20	410,905	0.02
500,000	Kraft Foods Group Inc. 6.875% - 26/Jan/39	599,483	0.03
325,000	Kraft Heinz Foods Company 3.500% - 15/Jul/22	313,704	0.02
350,000	Kraft Heinz Foods Company 5.000% - 15/Jul/35	350,421	0.02
850,000	Kroger Company 6.400% - 15/Aug/17	829,978	0.04
2,600,000	Landwirtschaftliche Rentenbank 1.000% - 4/Apr/18	2,456,312	0.12
500,000	Lincoln National Corp. 6.250% - 15/Feb/20	523,015	0.03
450,000	Lloyds TSB Bank plc 5.800% - 13/Jan/20	464,685	0.02
400,000	Lowe's Companies Inc. 4.650% - 15/Apr/42	407,524	0.02
300,000	Lowe's Companies Inc. 3.125% - 15/Sep/24	286,575	0.01
500,000	Lyb International Finance BV 5.250% - 15/Jul/43	511,003	0.03
750,000	Macys Retail Holdings Inc. 3.625% - 1/Jun/24	697,146	0.04
500,000	Manuf & Traders Trust Company 2.900% - 6/Feb/25	460,732	0.02
200,000	Manulife Financial Corp. 5.375% - 4/Mar/46	217,845	0.01
500,000	Marathon Oil Corp. 6.000% - 1/Oct/17	488,580	0.03
200,000	Marathon Petroleum Corp. 5.000% - 15/Sep/54	161,838	0.01
500,000	McDonald's Corp. 3.625% - 20/May/21	493,868	0.03
400,000	McDonald's Corp. 3.700% - 30/Jan/26	385,841	0.02
1,000,000	Mckesson Corp. 3.796% - 15/Mar/24	978,322	0.05
300,000	Medtronic Inc. 3.500% - 15/Mar/25	292,571	0.02
250,000	Medtronic Inc. 4.375% - 15/Mar/35	250,817	0.01
700,000	Medtronic Inc. 4.450% - 15/Mar/20	709,490	0.04
300,000	Medtronic Inc. 4.625% - 15/Mar/45	307,210	0.02
750,000	Merck & Company Inc. 3.700% - 10/Feb/45	678,548	0.04
1,000,000	Merck & Company Inc. 3.875% - 15/Jan/21	1,007,041	0.05
200,000	Merrill Lynch & Company Inc. 7.750% - 14/May/38	262,000	0.01
200,000	Metlife Inc. 5.700% - 15/Jun/35	225,023	0.01
300,000	Metlife Inc. 5.875% - 6/Feb/41	345,188	0.02
100,000	MetLife Inc. 10.750% - 1/Aug/39	146,493	0.01
400,000	Microsoft Corp. 1.300% - 3/Nov/18	379,133	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
175,000	Microsoft Corp. 2.375% - 12/Feb/22	165,505	0.01
300,000	Microsoft Corp. 2.400% - 8/Aug/26	268,785	0.01
375,000	Microsoft Corp. 3.125% - 3/Nov/25	358,999	0.02
400,000	Microsoft Corp. 3.500% - 15/Nov/42	352,372	0.02
75,000	Microsoft Corp. 3.750% - 12/Feb/45	67,378	0.00
400,000	Microsoft Corp. 3.950% - 8/Aug/56	356,513	0.02
500,000	Microsoft Corp. 4.500% - 1/Oct/40	509,877	0.03
700,000	Midamerican Energy Company 3.500% - 15/Oct/24	687,497	0.04
400,000	Midamerican Energy Holdings Company 6.500% - 15/Sep/37	493,003	0.03
200,000	Mitsubishi Corp. 2.875% - 18/Jul/18	192,333	0.01
500,000	Mitsubishi UFJ Financial Group 2.950% - 1/Mar/21	475,601	0.02
500,000	Mitsubishi Ufj Financial Group Inc. 3.850% - 1/Mar/26	485,267	0.03
1,000,000	Mizuho Bank Limited 2.950% - 17/Oct/22	940,809	0.05
300,000	Mizuho Financial Group Inc. 4.353% - 20/Oct/25	293,996	0.02
500,000	Molson Coors Brewing Company 2.000% - 1/May/17	474,757	0.02
750,000	Molson Coors Brewing Company 3.000% - 15/Jul/26	671,235	0.03
350,000	Monsanto Company 3.375% - 15/Jul/24	330,628	0.02
150,000	Monsanto Company 4.400% - 15/Jul/44	136,418	0.01
750,000	Morgan Stanley 3.700% - 23/Oct/24	720,053	0.04
1,000,000	Morgan Stanley 3.750% - 25/Feb/23	972,709	0.06
500,000	Morgan Stanley 3.950% - 23/Apr/27	469,718	0.02
750,000	Morgan Stanley 5.500% - 24/Jul/20	777,835	0.04
1,750,000	Morgan Stanley 6.625% - 1/Apr/18	1,754,014	0.08
200,000	Mosaic Company 4.875% - 15/Nov/41	168,192	0.01
300,000	Mplx LP 4.875% - 1/Dec/24	292,977	0.02
500,000	National Australia Bank Limited 3.000% - 20/Jan/23	472,266	0.02
500,000	NBCUniversal Media LLC 4.375% - 1/Apr/21	511,330	0.03
1,000,000	Nederlandse Waterschapsbank NV 1.875% - 13/Mar/19	952,031	0.05
250,000	Nestle Holdings Inc. 1.375% - 21/Jun/17	237,221	0.01
300,000	Newell Brands Inc. 5.500% - 1/Apr/46	327,945	0.02
500,000	Newmont Mining Corp. 4.875% - 15/Mar/42	446,402	0.03
471,000	Nexen Inc. 6.400% - 15/May/37	540,977	0.03
400,000	NextEra Energy Capital Holdings Inc. 4.500% - 1/Jun/21	405,158	0.02
250,000	Nippon Life Insurance Company FRN - 20/Jan/46	237,585	0.01
750,000	Nisource Finance Corp. 6.800% - 15/Jan/19	776,382	0.04
700,000	Nomura Holdings Inc. 2.750% - 19/Mar/19	669,349	0.03
750,000	Nordea Bank AB 4.875% - 27/Jan/20	761,164	0.04
400,000	Nordstrom Inc. 4.000% - 15/Oct/21	398,149	0.02
500,000	Norfolk Southern Corp. 5.750% - 1/Apr/18	497,393	0.03
500,000	Norfolk Southern Railway 4.450% - 15/Jun/45	490,263	0.03
500,000	Northern States Power Company 5.350% - 1/Nov/39	568,289	0.03
500,000	Novartis Capital Corp. 3.700% - 21/Sep/42	453,489	0.02
300,000	Novartis Capital Corp. 4.400% - 24/Apr/20	304,980	0.02
400,000	Nucor Corp. 4.000% - 1/Aug/23	398,335	0.02
500,000	Occidental Petroleum Corp. 3.400% - 15/Apr/26	477,521	0.02
1,000,000	Oneok Partners LP 2.000% - 1/Oct/17	950,273	0.05
1,000,000	Oracle Corp. 2.250% - 8/Oct/19	959,463	0.05
500,000	Oracle Corp. 2.500% - 15/Oct/22	468,478	0.02
500,000	Oracle Corp. 4.000% - 15/Jul/46	453,574	0.02
500,000	Oracle Corp. 4.300% - 8/Jul/34	491,970	0.03
200,000	Oracle Corp. 5.375% - 15/Jul/40	220,180	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
145,000	Orange SA 5.375% - 8/Jul/19	148,203	0.01
350,000	Orange SA 5.375% - 13/Jan/42	373,680	0.02
300,000	O'Reilly Automotive Inc. 3.550% - 15/Mar/26	283,082	0.01
1,000,000	Pacific Gas & Electric Company 3.500% - 1/Oct/20	983,697	0.05
300,000	Pacific Gas & Electric Company 4.750% - 15/Feb/44	310,564	0.02
200,000	Pacific Gas & Electric Company 8.250% - 15/Oct/18	210,616	0.01
200,000	Parker-Hannifin Corp. 6.250% - 15/May/38	242,413	0.01
650,000	PepsiCo Inc. 2.750% - 5/Mar/22	623,831	0.03
500,000	PepsiCo Inc. 3.100% - 17/Jul/22	486,573	0.03
350,000	PepsiCo Inc. 5.500% - 15/Jan/40	400,005	0.02
350,000	Perrigo Finance Unlimited Company 4.375% - 15/Mar/26	331,668	0.02
400,000	Pertamina Persero PT 6.450% - 30/May/44	385,291	0.02
1,500,000	Petroleos Mexicanos 4.500% - 23/Jan/26	1,294,373	0.07
500,000	Petroleos Mexicanos 5.500% - 21/Jan/21	490,875	0.03
400,000	Petroleos Mexicanos 5.625% - 23/Jan/46	316,301	0.02
500,000	Petronas Capital Limited 4.500% - 18/Mar/45	478,398	0.02
400,000	Pfizer Inc. 1.450% - 3/Jun/19	377,047	0.02
200,000	Pfizer Inc. 2.750% - 3/Jun/26	183,941	0.01
500,000	Pfizer Inc. 7.200% - 15/Mar/39	687,663	0.04
400,000	Philip Morris International Inc. 4.375% - 15/Nov/41	384,639	0.02
200,000	Philip Morris International Inc. 6.375% - 16/May/38	244,376	0.01
800,000	Phillips 66 2.950% - 1/May/17	762,774	0.04
400,000	Phillips 66 4.875% - 15/Nov/44	401,663	0.02
500,000	Plains All American Pipeline LP 5.150% - 1/Jun/42	438,772	0.02
750,000	PNC Bank 4.200% - 1/Nov/25	752,482	0.04
500,000	Pnc Bank Na 2.450% - 5/Nov/20	474,527	0.02
300,000	Pnc Funding Corp. 5.125% - 8/Feb/20	307,867	0.02
150,000	Point Inc. 3.800% - 15/Mar/25	142,475	0.01
400,000	Ppl Capital Funding Inc. 4.700% - 1/Jun/43	383,606	0.02
800,000	Praxair Inc. 1.250% - 7/Nov/18	753,907	0.04
500,000	Principal Financial Group Inc. 3.300% - 15/Sep/22	481,075	0.03
200,000	Progress Energy Inc. 7.050% - 15/Mar/19	209,752	0.01
250,000	Prudential Financial Inc. 4.500% - 15/Nov/20	253,649	0.01
500,000	Prudential Financial Inc. 4.600% - 15/May/44	493,079	0.03
300,000	Prudential Financial Inc. 5.375% - 21/Jun/20	311,461	0.02
500,000	Prudential Financial Inc. FRN - 15/Jun/38	513,615	0.03
500,000	Public Service Electric & Gas Company 2.250% - 15/Sep/26	441,166	0.02
200,000	Qbe Insurance Group Limited FRN - 2/Dec/44	200,769	0.01
275,000	Qualcomm Inc. 2.250% - 20/May/20	261,119	0.01
500,000	Qualcomm Inc. 4.650% - 20/May/35	501,294	0.03
1,000,000	Rabobank 2.250% - 14/Jan/19	952,809	0.05
700,000	Rabobank P.P. 144A FRN - 29/Dec/49	783,068	0.04
500,000	Reckitt Benckiser Treasury Services plc 2.125% - 21/Sep/18	475,067	0.02
500,000	Republic Services Inc. 5.250% - 15/Nov/21	528,009	0.03
700,000	Reynolds American 4.450% - 12/Jun/25	701,540	0.03
100,000	Reynolds American Inc. 6.150% - 15/Sep/43	115,131	0.01
600,000	Rogers Communications Inc. 6.800% - 15/Aug/18	613,172	0.03
400,000	Rolls-Royce plc 2.375% - 14/Oct/20	376,240	0.02
1,500,000	Royal Bank of Canada 2.200% - 27/Jul/18	1,432,654	0.06
200,000	San Diego Gas & Electric Company 3.000% - 15/Aug/21	195,098	0.01
500,000	Santander UK Group 4.750% - 15/Sep/25	468,623	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
500,000	Saudi Electricity Global Sukuk Company 4.000% - 8/Apr/24	488,502	0.03
1,000,000	Schlumberger Norge AS 4.200% - 15/Jan/21	1,006,052	0.05
400,000	Shell International Finance BV 2.000% - 15/Nov/18	381,882	0.02
500,000	Shell International Finance BV 3.250% - 11/May/25	474,205	0.02
600,000	Shell International Finance BV 4.375% - 25/Mar/20	607,017	0.03
100,000	Shell International Finance BV 4.375% - 11/May/45	95,989	0.00
500,000	Shell International Finance BV 5.500% - 25/Mar/40	552,076	0.03
400,000	Simon Property Group LP 6.750% - 1/Feb/40	509,387	0.03
200,000	SingTel Group Treasury Pte Limited 4.500% - 8/Sep/21	204,174	0.01
290,000	Sinopec Group Overseas Development 2.750% - 29/Sep/26	250,530	0.01
400,000	Sinopec Group Overseas Development 4.250% - 3/May/46	363,770	0.02
500,000	Societe Generale SA 2.500% - 8/Apr/21	470,391	0.02
250,000	Societe Generale SA 4.750% - 24/Nov/25	237,748	0.01
300,000	South Carolina Electric & Gas Company 4.350% - 1/Feb/42	289,375	0.02
500,000	Southern California Edison Company 5.950% - 1/Feb/38	595,307	0.03
500,000	Southern Company 2.950% - 1/Jul/23	467,891	0.02
200,000	Southern Company 4.250% - 1/Jul/36	187,941	0.01
250,000	Southern Copper Corp. 6.750% - 16/Apr/40	254,777	0.01
500,000	Southwestern Electric Power Company 6.200% - 15/Mar/40	576,201	0.03
1,000,000	Spectra Energy Partners LP 4.750% - 15/Mar/24	1,012,905	0.06
700,000	State Street Corp. 1.950% - 19/May/21	649,956	0.03
200,000	Statoil ASA 4.250% - 23/Nov/41	190,379	0.01
250,000	Statoil ASA 5.100% - 17/Aug/40	265,706	0.01
200,000	Stryker Corp. 4.625% - 15/Mar/46	193,526	0.01
1,500,000	Sumitomo Mitsui Banking Corp. 1.500% - 18/Jan/18	1,416,903	0.06
400,000	Sumitomo Mitsui Financial Group Inc. 4.436% - 2/Apr/24	395,495	0.02
250,000	Suncor Energy Inc. 6.500% - 15/Jun/38	301,504	0.02
500,000	Sunoco Logistics Partners Operations LP 4.250% - 1/Apr/24	480,363	0.02
1,000,000	Svensk Exportkredit AB 1.875% - 17/Jun/19	951,026	0.05
500,000	Svenska Handelsbanken AB 1.625% - 21/Mar/18	473,667	0.02
250,000	Swire Pacific Mtn Financing Limited 3.875% - 21/Sep/25	240,736	0.01
400,000	Synchrony Financial 3.000% - 15/Aug/19	383,784	0.02
200,000	Synchrony Financial 4.250% - 15/Aug/24	192,665	0.01
300,000	Target Corp. 2.900% - 15/Jan/22	290,214	0.02
200,000	Target Corp. 3.625% - 15/Apr/46	177,218	0.01
600,000	Target Corp. 3.875% - 15/Jul/20	603,097	0.03
500,000	Telefonica Emisiones SAU 5.462% - 16/Feb/21	516,985	0.03
100,000	Telefonica Europe BV 8.250% - 15/Sep/30	124,735	0.01
1,000,000	Teva Pharmaceutical Finance BV 3.650% - 10/Nov/21	960,901	0.05
500,000	Teva Pharmaceutical Finance Netherlands III BV 3.150% - 1/Oct/26	437,428	0.02
400,000	Texas Instruments Inc. 1.650% - 3/Aug/19	379,108	0.02
1,000,000	Thermo Fisher Scientific Inc. 4.500% - 1/Mar/21	1,015,236	0.05
750,000	Thomson Reuters Corp. 6.500% - 15/Jul/18	758,942	0.04
500,000	Time Warner Cable Inc. 4.500% - 15/Sep/42	429,905	0.02
850,000	Time Warner Cable Inc. 6.750% - 1/Jul/18	860,605	0.04
200,000	Time Warner Entertainment Company 8.375% - 15/Jul/33	250,459	0.01
100,000	Time Warner Inc. 4.650% - 1/Jun/44	91,506	0.00
1,000,000	Time Warner Inc. 4.700% - 15/Jan/21	1,017,759	0.05
200,000	Time Warner Inc. 4.850% - 15/Jul/45	190,122	0.01
500,000	Toronto-Dominion Bank 1.800% - 13/Jul/21	459,448	0.02
1,000,000	Total Capital International SA 3.750% - 10/Apr/24	994,240	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
150,000	Total Capital SA 4.250% - 15/Dec/21	153,368	0.01
1,500,000	Toyota Motor Credit Corp. 2.750% - 17/May/21	1,440,113	0.08
1,000,000	Transcanada Pipelines Limited 3.750% - 16/Oct/23	981,019	0.05
250,000	Transcanada Pipelines Limited 7.625% - 15/Jan/39	337,412	0.02
250,000	Travelers Companies Inc. 6.250% - 15/Jun/37	304,808	0.02
400,000	UBS AG 4.875% - 4/Aug/20	409,798	0.02
500,000	UBS Group Funding 2.950% - 24/Sep/20	474,838	0.02
300,000	UBS Group Funding 4.125% - 15/Apr/26	289,614	0.02
500,000	Unilever Capital Corp. 3.100% - 30/Jul/25	477,625	0.03
200,000	Union Electric Company 5.300% - 1/Aug/37	224,351	0.01
300,000	Union Pacific Corp. 2.750% - 1/Mar/26	277,315	0.01
462,000	Union Pacific Corp. 3.646% - 15/Feb/24	456,433	0.02
150,000	Union Pacific Corp. 4.050% - 15/Nov/45	142,755	0.01
500,000	United Parcel Service Inc. 3.625% - 1/Oct/42	454,254	0.02
500,000	United Technologies Corp. 4.500% - 15/Apr/20	510,894	0.02
500,000	United Technologies Corp. 4.500% - 1/Jun/42	505,866	0.03
400,000	Unitedhealth Group Inc. 2.875% - 15/Mar/22	384,347	0.02
400,000	Unitedhealth Group Inc. 3.950% - 15/Oct/42	371,237	0.02
650,000	Unitedhealth Group Inc. 6.000% - 15/Feb/18	645,972	0.04
175,000	UnitedHealth Group Inc. 4.625% - 15/Jul/35	180,833	0.01
1,000,000	US Bancorp 1.950% - 15/Nov/18	953,098	0.05
500,000	Valero Energy Corp. 3.650% - 15/Mar/25	469,464	0.02
400,000	Ventas Realty 3.500% - 1/Feb/25	373,152	0.02
300,000	Verizon Communications Inc. 2.625% - 15/Aug/26	261,609	0.01
200,000	Verizon Communications Inc. 3.650% - 14/Sep/18	195,648	0.01
115,000	Verizon Communications Inc. 4.272% - 15/Jan/36	105,278	0.01
250,000	Verizon Communications Inc. 4.500% - 15/Sep/20	253,216	0.01
119,000	Verizon Communications Inc. 4.522% - 15/Sep/48	107,831	0.01
294,000	Verizon Communications Inc. 4.672% - 15/Mar/55	262,334	0.01
150,000	Verizon Communications Inc. 4.750% - 1/Nov/41	139,853	0.01
141,000	Verizon Communications Inc. 4.862% - 21/Aug/46	134,819	0.01
209,000	Verizon Communications Inc. 5.012% - 21/Aug/54	197,625	0.01
150,000	Verizon Communications Inc. 5.150% - 15/Sep/23	157,146	0.01
500,000	Verizon Communications Inc. 6.000% - 1/Apr/41	546,563	0.03
500,000	Verizon Communications Inc. 6.250% - 1/Apr/37	558,945	0.03
158,000	Verizon Communications Inc. 6.400% - 15/Sep/33	181,779	0.01
366,000	Verizon Communications Inc. 6.550% - 15/Sep/43	429,501	0.02
1,000,000	Viacom Inc. 2.200% - 1/Apr/19	939,620	0.05
300,000	Viacom Inc. 4.850% - 15/Dec/34	256,968	0.01
1,000,000	Virginia Electric & Power Company 3.450% - 1/Sep/22	984,493	0.04
300,000	Virginia Electric & Power Company 4.200% - 15/May/45	290,288	0.02
250,000	Virginia Electric & Power Company 5.400% - 30/Apr/18	248,495	0.01
450,000	Visa Inc. 2.200% - 14/Dec/20	426,961	0.02
600,000	Visa Inc. 3.150% - 14/Dec/25	571,472	0.03
350,000	Visa Inc. 4.300% - 14/Dec/45	350,392	0.02
250,000	Vodafone Group plc 1.250% - 26/Sep/17	236,371	0.01
500,000	Vodafone Group plc 4.375% - 19/Feb/43	422,309	0.02
300,000	Vodafone Group plc 5.450% - 10/Jun/19	306,522	0.02
200,000	Voya Financial Inc. 5.700% - 15/Jul/43	208,071	0.01
1,000,000	Wachovia Corp. 5.750% - 1/Feb/18	988,263	0.05
1,200,000	Walgreens Boots Alliance Inc. 3.800% - 18/Nov/24	1,157,030	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
1,000,000	Walt Disney Company 1.100% - 1/Dec/17	947,566	0.05
350,000	Walt Disney Company 3.000% - 30/Jul/46	280,776	0.01
500,000	Waste Management Inc. 2.900% - 15/Sep/22	477,914	0.02
125,000	Waste Management Inc. 3.900% - 1/Mar/35	118,444	0.01
500,000	WellPoint Inc. 3.300% - 15/Jan/23	473,472	0.02
500,000	WellPoint Inc. 4.650% - 15/Jan/43	476,177	0.02
750,000	Wells Fargo & Company 2.150% - 30/Jan/20	707,819	0.04
1,000,000	Wells Fargo & Company 3.300% - 9/Sep/24	941,157	0.05
500,000	Wells Fargo & Company 4.300% - 22/Jul/27	487,213	0.03
200,000	Wells Fargo & Company 4.400% - 14/Jun/46	181,898	0.01
500,000	Wells Fargo & Company 4.600% - 1/Apr/21	509,846	0.03
400,000	Wells Fargo & Company 5.375% - 2/Nov/43	417,045	0.02
250,000	Wells Fargo Bank 6.600% - 15/Jan/38	302,843	0.02
1,000,000	Welltower Inc. 4.500% - 15/Jan/24	1,003,485	0.04
300,000	Western Gas Partners LP 5.450% - 1/Apr/44	293,539	0.02
600,000	Westpac Banking Corp. 1.200% - 19/May/17	568,918	0.03
300,000	Westpac Banking Corp. 2.850% - 13/May/26	271,883	0.01
1,100,000	Westpac Banking Corp. 4.875% - 19/Nov/19	1,118,345	0.06
400,000	Weyerhaeuser Company 4.625% - 15/Sep/23	408,303	0.02
800,000	Williams Partners LP 3.350% - 15/Aug/22	745,966	0.04
500,000	Williams Partners LP 4.000% - 15/Sep/25	468,139	0.02
150,000	WW Grainger Inc. 4.600% - 15/Jun/45	151,903	0.01
500,000	Xlit Limited 4.450% - 31/Mar/25	468,991	0.02
500,000	Zimmer Holdings Inc. 2.000% - 1/Apr/18	475,212	0.02
57,000	Zimmer Holdings Inc. 4.250% - 15/Aug/35	50,851	0.00
350,000	Zoetis Inc. 4.500% - 13/Nov/25	351,885	0.02
		272,141,466	14.09
Total Bonds		407,557,158	21.20
Total Transferable securities and money market instruments admitted to an official exchange listing		1,796,865,889	93.47
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
AUD Supranationals, Governments and Local Public Authorities, Debt Instruments			
500,000	New South Wales Treasury Corp. 3.000% - 20/Feb/30	329,550	0.02
600,000	South Australian Government Financing Authority 4.250% - 20/Nov/23	447,503	0.02
1,000,000	Western Australian Treasury Corp. 2.500% - 22/Jul/20	688,772	0.04
400,000	Western Australian Treasury Corp. 3.000% - 21/Oct/27	264,093	0.01
		1,729,918	0.09
CAD Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,000,000	Alberta (Province of) 2.200% - 1/Jun/26	686,489	0.04
1,300,000	Alberta Canada (Province of) 1.600% - 15/Jun/18	928,486	0.05
290,000	Alberta Canada (Province of) 3.900% - 1/Dec/33	223,364	0.01
250,000	British Columbia (Province of) 2.800% - 18/Jun/48	165,148	0.01
500,000	British Columbia (Province of) 2.850% - 18/Jun/25	369,201	0.02
500,000	British Columbia (Province of) 3.300% - 18/Dec/23	382,323	0.02
250,000	British Columbia (Province of) 4.650% - 18/Dec/18	189,367	0.01
400,000	British Columbia (Province of) 4.700% - 18/Jun/37	349,658	0.02
400,000	British Columbia (Province of) 5.700% - 18/Jun/29	369,527	0.02
160,000	British Columbia (Province of) 6.150% - 19/Nov/27	151,042	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
CAD Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
8,000,000	Canada (Govt of) 0.750% - 1/Sep/20	5,607,035	0.29
1,300,000	Canada (Govt of) 3.250% - 1/Jun/21	1,004,424	0.05
1,700,000	Canada (Govt of) 4.000% - 1/Jun/41	1,571,319	0.08
600,000	Canada (Govt of) 5.000% - 1/Jun/37	610,173	0.03
280,000	Canada (Govt of) 5.750% - 1/Jun/29	279,362	0.01
1,750,000	Canadian (Govt of) 2.750% - 1/Dec/48	1,359,397	0.07
2,200,000	Hydro-Quebec 6.000% - 15/Aug/31	2,094,325	0.11
250,000	Manitoba Canada (Province of) 2.850% - 5/Sep/46	158,857	0.01
350,000	Manitoba Canada (Province of) 4.050% - 5/Sep/45	276,651	0.01
250,000	Manitoba Canada (Province of) 5.700% - 5/Mar/37	236,707	0.01
250,000	New Brunswick (Province of) 3.800% - 14/Aug/45	184,852	0.01
1,000,000	New Brunswick Canada (Province of) 4.500% - 2/Jun/20	777,654	0.04
150,000	New Brunswick Canada (Province of) 4.800% - 26/Sep/39	126,720	0.01
300,000	Newfoundland (Province of) 3.000% - 2/Jun/26	213,271	0.01
250,000	Newfoundland (Province of) 3.300% - 17/Oct/46	161,193	0.01
250,000	Nova Scotia (Province of) 4.400% - 1/Jun/42	205,326	0.01
300,000	Nova Scotia (Province of) 4.500% - 1/Jun/37	246,321	0.01
500,000	Ontario (Province of) 5.000% - 1/Dec/38	449,461	0.02
1,500,000	Ontario Canada (Province of) 2.850% - 2/Jun/23	1,111,225	0.06
600,000	Ontario Canada (Province of) 2.900% - 2/Dec/46	397,520	0.02
1,000,000	Ontario Canada (Province of) 3.150% - 2/Jun/22	754,581	0.04
700,000	Ontario Canada (Province of) 3.500% - 2/Jun/24	537,484	0.03
2,150,000	Ontario Canada (Province of) 4.600% - 2/Jun/39	1,850,517	0.10
500,000	Ontario Canada (Province of) 4.650% - 2/Jun/41	437,382	0.02
500,000	Ontario Canada (Province of) 5.600% - 2/Jun/35	474,016	0.02
750,000	Ontario Canada (Province of) 7.600% - 2/Jun/27	771,817	0.04
500,000	Ontario Electricity Financial Corp. 10.000% - 6/Feb/20	444,593	0.02
1,500,000	Quebec (Province of) 3.500% - 1/Dec/22	1,153,230	0.06
870,000	Quebec (Province of) 3.500% - 1/Dec/45	643,053	0.03
1,000,000	Quebec (Province of) 4.500% - 1/Dec/18	753,535	0.04
750,000	Quebec (Province of) 4.500% - 1/Dec/20	590,838	0.03
880,000	Quebec (Province of) 5.000% - 1/Dec/41	804,430	0.04
500,000	Quebec (Province of) 6.000% - 1/Oct/29	471,027	0.02
500,000	Quebec (Province of) 6.250% - 1/Jun/32	491,213	0.03
700,000	Saskatchewan (Province of) 3.200% - 3/Jun/24	526,198	0.03
250,000	Saskatchewan (Province of) 3.900% - 2/Jun/45	194,420	0.01
		31,784,732	1.64
MYR Supranationals, Governments and Local Public Authorities, Debt Instruments			
5,000,000	Malaysia (Govt of) 3.394% - 15/Mar/17	1,057,691	0.06
2,000,000	Malaysia (Govt of) 3.580% - 28/Sep/18	423,237	0.02
2,500,000	Malaysia (Govt of) 3.844% - 15/Apr/33	468,995	0.02
12,000,000	Malaysia (Govt of) 3.889% - 31/Jul/20	2,548,933	0.13
2,500,000	Malaysia (Govt of) 4.232% - 30/Jun/31	503,376	0.03
		5,002,232	0.26
USD Supranationals, Governments and Local Public Authorities, Debt Instruments			
300,000	American Municipal Power-Ohio Inc. 5.939% - 15/Feb/47	336,637	0.02
500,000	Bay Area Toll Authority 6.263% - 1/Apr/49	645,741	0.04
600,000	California (State of) P.P. 144A 7.550% - 1/Apr/39	842,275	0.05
500,000	Export-Import Bank of Korea 2.375% - 21/Apr/27	435,233	0.02
750,000	Federal Farm Credit Bank 4.875% - 17/Jan/17	712,320	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
2,300,000	Federal National Mortgage Association 1.200% - 28/Oct/19	2,155,529	0.11
2,000,000	Freddie Mac 1.125% - 25/Apr/18	1,898,080	0.10
750,000	Illinois (State of) 5.100% - 1/Jun/33	635,895	0.03
400,000	Municipal Electric Authority of Georgia 6.655% - 1/Apr/57	462,256	0.02
600,000	Port Authority of New York New Jersey 4.926% - 1/Oct/51	629,740	0.03
500,000	University California Regents Medical Center Pooled Revenue 6.548% - 15/May/48	634,842	0.03
200,000	University of Southern California 3.028% - 1/Oct/39	168,269	0.01
		9,556,817	0.50
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		48,073,699	2.49
MYR Bonds			
6,000,000	Malaysia (Govt of) 4.444% - 22/May/24	1,273,560	0.07
		1,273,560	0.07
USD Bonds			
400,000	21st Century Fox America Inc. 3.700% - 15/Sep/24	384,015	0.02
588,000	Amgen Inc. 4.663% - 15/Jun/51	538,833	0.03
400,000	Apple Inc. 2.450% - 4/Aug/26	355,933	0.02
700,000	Canadian National Railway Company 2.950% - 21/Nov/24	668,064	0.03
350,000	Charter Communications Operating LLC 4.908% - 23/Jul/25	348,863	0.02
300,000	Charter Communications Operating LLC 6.484% - 23/Oct/45	329,523	0.02
500,000	Comcast Corp. 6.950% - 15/Aug/37	647,101	0.03
650,000	Diamond 1 Finance Corp. 4.420% - 15/Jun/21	638,578	0.03
475,000	Diamond 1 Finance Corp. 6.020% - 15/Jun/26	487,544	0.03
250,000	Diamond 1 Finance Corp. 8.350% - 15/Jul/46	293,606	0.02
500,000	Discovery Communications Inc. 6.350% - 1/Jun/40	508,639	0.03
150,000	Emera Us Finance LP 4.750% - 15/Jun/46	143,755	0.01
400,000	Express Scripts Holding Company 4.750% - 15/Nov/21	408,461	0.02
500,000	Fifth Third Bancorp 2.300% - 1/Mar/19	476,551	0.02
400,000	Fifth Third Bancorp 4.300% - 16/Jan/24	391,346	0.02
400,000	Gilead Sciences Inc. 5.650% - 1/Dec/41	438,964	0.02
500,000	Huntington National Bank 2.400% - 1/Apr/20	471,510	0.02
250,000	Massachusetts Institute of Technology 3.885% - 1/Jul/16	201,768	0.01
500,000	National Rural Utilities Cooperative Finance Corp. 5.450% - 10/Apr/17	479,474	0.02
200,000	Oglethorpe Power Corp. 5.250% - 1/Sep/50	202,901	0.01
200,000	Oncor Electric Delivery Company LLC 5.250% - 30/Sep/40	220,701	0.01
150,000	Pacificorp 6.000% - 15/Jan/39	181,244	0.01
200,000	Puget Sound Energy Inc. 5.795% - 15/Mar/40	232,019	0.01
150,000	QVC Inc. 5.450% - 15/Aug/34	129,272	0.01
		9,178,665	0.47
Total Bonds		10,452,225	0.54
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		58,525,924	3.03
Other transferable securities and money market instruments			
CAD Supranationals, Governments and Local Public Authorities, Debt Instruments			
200,000	Cppib Capital Inc. 1.100% - 10/Jun/19	140,911	0.01
		140,911	0.01
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		140,911	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
AUD Bonds			
500,000	Commonwealth Bank of Australia 4.250% - 24/Apr/19	354,224	0.02
		354,224	0.02
CAD Bonds			
1,000,000	Bank of Nova Scotia 4.100% - 8/Jun/17	716,415	0.04
400,000	Bell Canada 2.900% - 12/Aug/26	273,732	0.01
750,000	Bell Canada 3.350% - 18/Jun/19	551,744	0.03
500,000	Brookfield Asset Man Inc. 4.820% - 28/Jan/26	383,314	0.02
500,000	Caisse Centrale Desjardins 1.748% - 2/Mar/20	353,922	0.02
800,000	Canadian Imperial Bank of Commerce 3.950% - 14/Jul/17	574,357	0.03
700,000	Canadian Natural Resources Limited 2.890% - 14/Aug/20	502,671	0.03
200,000	Cu Inc. 4.722% - 9/Sep/43	163,931	0.01
750,000	Enbridge Inc. 3.190% - 5/Dec/22	544,928	0.03
346,328	Greater Toronto 6.450% - 30/Jul/29	302,752	0.02
250,000	Hydro One Inc. 5.360% - 20/May/36	215,485	0.01
500,000	Manufacturers Life Insurance Company 2.100% - 1/Jun/25	352,502	0.02
300,000	North West Redwater Partnership 3.700% - 23/Feb/43	204,410	0.01
1,000,000	Royal Bank of Canada 2.860% - 4/Mar/21	732,912	0.04
200,000	Toronto-Dominion Bank 2.045% - 8/Mar/21	142,234	0.01
		6,015,309	0.33
USD Bonds			
500,000	ABB Treasury Center USA Inc. P.P. 144A 4.000% - 15/Jun/21	500,110	0.03
200,000	Aia Group Limited 4.500% - 16/Mar/46	187,558	0.01
200,000	Australia & New Zealand Banking Group Limited 4.400% - 19/May/26	191,311	0.01
250,000	Australia & New Zealand Banking Group Limited 4.500% - 19/Mar/24	242,415	0.01
100,000	Blackstone Holdings Finance Company LLC 5.000% - 15/Jun/44	93,738	0.00
500,000	BMW US Capital LLC 2.800% - 11/Apr/26	457,312	0.02
500,000	BNP Paribas 4.375% - 28/Sep/25	471,206	0.02
300,000	BPCE SA 5.700% - 22/Oct/23	300,081	0.02
600,000	CDP Financial 3.150% - 24/Jul/24	577,667	0.03
350,000	Commonwealth Bank of Australia 2.850% - 18/May/26	316,702	0.02
500,000	Cox Companycommunications Inc. 4.800% - 1/Feb/35	441,121	0.02
400,000	Credit Agricole 2.375% - 1/Jul/21	372,642	0.02
200,000	CRH America Inc. 3.875% - 18/May/25	192,347	0.01
400,000	Dnb Bank ASA 2.375% - 2/Jun/21	375,001	0.02
1,000,000	Dolphin Energy Limited 5.500% - 15/Dec/21	1,045,740	0.06
350,000	E.ON International Finance BV 6.650% - 30/Apr/38	390,617	0.02
500,000	Electricite de France 3.625% - 13/Oct/25	472,520	0.02
500,000	Electricite de France 4.875% - 22/Jan/44	468,134	0.02
400,000	Emd Finance LLC 2.950% - 19/Mar/22	376,639	0.02
500,000	Enel Finance International SA 5.125% - 7/Oct/19	508,239	0.03
500,000	Erac USA Finance LLC P.P. 144A 3.800% - 1/Nov/25	478,465	0.02
500,000	Erac USA Finance LLC P.P. 144A 5.250% - 1/Oct/20	513,241	0.03
900,000	Georgia-Pacific LLC P.P. 144A 3.600% - 1/Mar/25	865,637	0.05
200,000	Holcim US Finance Sarl & Compagnie SCS 6.000% - 30/Dec/19	207,656	0.01
150,000	KKR Group Finance Company III LLC 5.125% - 1/Jun/44	135,542	0.01
250,000	Liberty Mutual Group Inc. P.P. 144A 4.850% - 1/Aug/44	234,126	0.01
200,000	Louis Vuitton Moet Hennessy SA 1.625% - 29/Jun/17	189,795	0.01
700,000	Macquarie Group Limited 6.250% - 14/Jan/21	733,664	0.04
150,000	Massachusetts Mutual Life Insurance Company 8.875% - 1/Jun/39	215,038	0.01
1,000,000	Metropolitan Life Global Funding P.P. 144A 2.300% - 10/Apr/19	954,619	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
500,000	Metropolitan Life Global Funding P.P. 144A 3.650% - 14/Jun/18	487,556	0.03
500,000	Mylan Inc. P.P. 144A 3.125% - 15/Jan/23	447,563	0.02
500,000	National Australia Bank Limited 2.250% - 1/Jul/19	475,091	0.02
250,000	Nationwide Mutual Insurance Company 9.375% - 15/Aug/39	360,096	0.02
150,000	New York Life Insurance Company P.P. 144A 6.750% - 15/Nov/39	187,073	0.01
300,000	Newcrest Finance Pty 4.200% - 1/Oct/22	286,397	0.01
200,000	Niagara Mohawk Power Corp. 4.119% - 28/Nov/42	183,518	0.01
200,000	Northwestern Mutual Life Insurance Company 6.063% - 30/Mar/40	232,375	0.01
500,000	Pacific Lifecorp 6.000% - 10/Feb/20	512,740	0.03
750,000	Penske Truck Leasing Company LP P.P. 144A 3.375% - 1/Feb/22	717,269	0.03
400,000	Scentre Group Trust 1 3.500% - 12/Feb/25	374,497	0.02
100,000	Schlumberger Investment SA 3.300% - 14/Sep/21	97,718	0.01
500,000	Siemens Financieringsmaatschappij NV 4.400% - 27/May/45	494,831	0.03
1,000,000	Simon Property Group LP P.P. 144A 1.500% - 1/Feb/18	947,770	0.04
300,000	Sydney Airport Finance Company Pty Limited 3.625% - 28/Apr/26	277,566	0.01
250,000	Teachers Insurance & Annuity Association of America P.P. 144A 6.850% - 16/Dec/39	309,244	0.02
750,000	Trans-Allegheny Interstate Line Company P.P. 144A 3.850% - 1/Jun/25	720,526	0.04
800,000	WM Wrigley Jr Company P.P. 144A 3.375% - 21/Oct/20	778,080	0.04
100,000	Woodside Finance Limited 4.600% - 10/May/21	99,414	0.01
		20,498,207	1.05
Total Bonds		26,867,740	1.40
Total Other transferable securities and money market instruments		27,008,651	1.41
Total Investment in Securities		1,882,400,464	97.91
Other Net Assets		40,140,973	2.09
Total Net Assets		1,922,541,437	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Governments	69.54
Banks	5.78
Government guaranteed bonds	3.04
Supranational banks	1.96
Electrical utilities	1.82
Financial services	1.48
Telecommunication services	1.28
Oil and gas producers	1.22
Insurance	1.05
Pharmaceuticals	1.03
Transportation	0.69
Auto manufacturers	0.59
Real estate	0.53
Oil and gas services	0.52
Retail	0.50
Beverages	0.40
Pipelines	0.39
Software	0.39
Broadcasting, radio and television	0.38
Food services	0.35
Food	0.34
Chemicals	0.31
Tobacco	0.30
Computers and peripherals	0.29
Medical	0.29
Media	0.28
Biotechnology	0.25
Municipal	0.19
Machinery	0.18
Engineering and construction	0.16
Healthcare services	0.16
Miscellaneous machinery	0.16
Semiconductors	0.16
Water utilities	0.14
Diversified companies	0.12
Electrical equipment	0.11
Internet software and services	0.10
Telecommunication equipment	0.10
Gas	0.09
Aerospace and defence	0.08
Building materials	0.08
IT Consulting and services	0.08
Commercial services	0.07
Real estate investment trust	0.07
Environment control and services	0.06
Packaging and containers	0.06
Consumer goods	0.05
Electronic equipment	0.05
Forest products and paper	0.05
Iron and steel	0.05
Metal fabrication	0.05
Cosmetics and personal care	0.04
Mining (non precious)	0.04
Precious metals	0.04
Restaurants	0.04

FDC SICAV Obligations Monde - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2016 *(continued)*

Sector	% NAV
Automobile parts and equipment	0.03
Commercial papers and other short term instruments	0.03
Construction and Building materials	0.03
Lodging	0.03
Open-ended Funds	0.03
Holding companies	0.02
Home furnishings	0.02
Leisure and entertainment	0.02
Stores	0.02
Tourism	0.02
Apparel	0.01
Distribution and wholesale	0.01
Healthcare products	0.01
Industrials	0.01
Investment companies	0.01
Public services	0.01
Savings and Loans	0.01
Telephone	0.01
Total Investment in Securities	97.91
Other Net Assets	2.09
Total Net Assets	100.00

FDC SICAV Obligations EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
BRL Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,300	Brazil (Govt of) 10.000% - 1/Jan/19	1,231,712	0.47
17,533	Brazil (Govt of) 10.000% - 1/Jan/21	4,912,524	1.89
10,117	Brazil (Govt of) 10.000% - 1/Jan/23	2,773,418	1.07
7,819	Brazil (Govt of) 10.000% - 1/Jan/25	2,119,001	0.81
23,000	Brazil (Govt of) Letra do Tesouro Nacional 0.000% - 1/Jan/19	5,450,024	2.11
8,000	Brazil (Govt of) Letra do Tesouro Nacional 0.000% - 1/Jul/19	1,799,196	0.69
9,000	Brazil (Govt of) Letras do Tesouro Nacional 0.000% - 1/Jul/18	2,242,861	0.86
12,000	Brazil (Govt of) Letras do Tesouro Nacional 0.000% - 1/Jan/20	2,550,576	0.98
5,700	Brazil (Govt of) Letras do Tesouro Nacional 10.000% - 1/Jan/27	1,528,971	0.59
		24,608,283	9.47
CLP Supranationals, Governments and Local Public Authorities, Debt Instruments			
180,000,000	Chile (Govt of) 5.500% - 5/Aug/20	266,859	0.10
		266,859	0.10
COP Supranationals, Governments and Local Public Authorities, Debt Instruments			
6,545,000,000	Colombia (Govt of) 7.500% - 26/Aug/26	2,123,693	0.82
3,000,000,000	Colombia (Govt of) 7.750% - 14/Apr/21	989,729	0.38
4,037,500,000	Colombia (Govt of) 7.750% - 18/Sep/30	1,324,252	0.51
1,200,000,000	Colombia (Govt of) TES 5.000% - 21/Nov/18	371,235	0.14
11,075,000,000	Colombia (Govt of) TES 6.000% - 28/Apr/28	3,143,966	1.21
10,125,000,000	Colombia (Govt of) TES 7.000% - 11/Sep/19	3,241,523	1.25
7,320,000,000	Colombia (Govt of) TES 7.000% - 4/May/22	2,344,437	0.90
11,510,000,000	Colombia (Govt of) TES 10.000% - 24/Jul/24	4,290,807	1.65
6,200,000,000	Colombia (Govt of) TES 11.000% - 24/Jul/20	2,228,554	0.86
		20,058,196	7.72
HUF Supranationals, Governments and Local Public Authorities, Debt Instruments			
80,000,000	Hungary (Govt of) 3.000% - 26/Jun/24	265,055	0.10
207,000,000	Hungary (Govt of) 5.500% - 20/Dec/18	738,257	0.28
697,740,000	Hungary (Govt of) 5.500% - 24/Jun/25	2,707,249	1.04
431,320,000	Hungary (Govt of) 6.000% - 24/Nov/23	1,725,146	0.66
594,000,000	Hungary (Govt of) 6.500% - 24/Jun/19	2,191,778	0.84
200,700,000	Hungary (Govt of) 7.000% - 24/Jun/22	823,856	0.32
907,000,000	Hungary (Govt of) 7.500% - 12/Nov/20	3,624,606	1.39
		12,075,947	4.63
IDR Supranationals, Governments and Local Public Authorities, Debt Instruments			
40,000,000,000	Indonesia (Govt of) 6.125% - 15/May/28	2,386,325	0.92
56,300,000,000	Indonesia (Govt of) 6.625% - 15/May/33	3,360,476	1.29
8,100,000,000	Indonesia (Govt of) 8.250% - 15/Jun/32	567,581	0.22
5,200,000,000	Indonesia (Govt of) 8.250% - 15/May/36	369,848	0.14
42,407,000,000	Indonesia (Govt of) 8.375% - 15/Mar/34	3,013,003	1.16
90,754,000,000	Indonesia (Govt of) 9.000% - 15/Mar/29	6,773,332	2.61
29,600,000,000	Indonesia (Govt of) 9.500% - 15/Jul/31	2,294,252	0.88
		18,764,817	7.22
MXN Supranationals, Governments and Local Public Authorities, Debt Instruments			
350,000	Mexican Bonos 5.750% - 5/Mar/26	1,432,174	0.55
349,000	Mexico (Govt of) 5.000% - 11/Dec/19	1,525,420	0.59
200,000	Mexico (Govt of) Bonos 4.750% - 14/Jun/18	895,589	0.34
996,000	Mexico (Govt of) Bonos 6.500% - 10/Jun/21	4,470,827	1.72

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
MXN Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
100,000	Mexico (Govt of) Bonos 6.500% - 9/Jun/22	444,610	0.17
255,800	Mexico (Govt of) Bonos 7.500% - 3/Jun/27	1,171,880	0.45
55,000	Mexico (Govt of) Bonos 7.750% - 14/Dec/17	256,462	0.10
346,380	Mexico (Govt of) Bonos 7.750% - 29/May/31	1,594,612	0.61
225,359	Mexico (Govt of) Bonos 7.750% - 13/Nov/42	1,029,752	0.40
200,000	Mexico (Govt of) Bonos 8.000% - 11/Jun/20	947,716	0.36
175,000	Mexico (Govt of) Bonos 8.000% - 7/Dec/23	837,043	0.32
896,000	Mexico (Govt of) Bonos 8.500% - 13/Dec/18	4,253,644	1.64
210,000	Mexico (Govt of) Bonos 8.500% - 31/May/29	1,030,261	0.40
337,589	Mexico (Govt of) Bonos 8.500% - 18/Nov/38	1,649,851	0.63
440,100	Mexico (Govt of) Bonos 10.000% - 5/Dec/24	2,343,227	0.90
229,800	Mexico (Govt of) Bonos 10.000% - 20/Nov/36	1,285,503	0.49
		25,168,571	9.67
PEN Supranationals, Governments and Local Public Authorities, Debt Instruments			
3,050,000	Peru (Govt of) 6.950% - 12/Aug/31	883,453	0.34
		883,453	0.34
PHP Supranationals, Governments and Local Public Authorities, Debt Instruments			
69,000,000	Philippine (Govt of) 3.900% - 26/Nov/22	1,249,723	0.48
		1,249,723	0.48
PLN Supranationals, Governments and Local Public Authorities, Debt Instruments			
8,620,000	Poland (Govt of) 1.500% - 25/Apr/20	1,895,713	0.73
6,580,000	Poland (Govt of) 1.750% - 25/Jul/21	1,425,405	0.55
19,470,000	Poland (Govt of) 2.000% - 25/Apr/21	4,282,511	1.65
23,500,000	Poland (Govt of) 2.500% - 25/Jul/18	5,385,095	2.08
9,600,000	Poland (Govt of) 2.500% - 25/Jul/26	1,985,916	0.76
1,530,000	Poland (Govt of) 3.250% - 25/Jul/19	355,791	0.14
10,145,000	Poland (Govt of) 3.250% - 25/Jul/25	2,257,705	0.87
3,500,000	Poland (Govt of) 3.750% - 25/Apr/18	814,854	0.31
10,820,000	Poland (Govt of) 4.000% - 25/Oct/23	2,560,963	0.98
2,000,000	Poland (Govt of) 5.500% - 25/Oct/19	492,738	0.19
7,900,000	Poland (Govt of) 5.750% - 25/Oct/21	2,023,650	0.78
7,800,000	Poland (Govt of) 5.750% - 23/Sep/22	2,010,391	0.77
		25,490,732	9.81
RON Supranationals, Governments and Local Public Authorities, Debt Instruments			
5,880,000	Romania (Govt of) 4.750% - 24/Feb/25	1,409,841	0.54
11,870,000	Romania (Govt of) 5.600% - 28/Nov/18	2,821,768	1.09
8,000,000	Romania (Govt of) 5.750% - 29/Apr/20	1,971,523	0.76
1,110,000	Romania (Govt of) 5.800% - 26/Jul/27	287,382	0.11
2,250,000	Romania (Govt of) 5.850% - 26/Apr/23	572,526	0.22
4,550,000	Romania (Govt of) 5.950% - 11/Jun/21	1,147,552	0.44
		8,210,592	3.16
RUB Supranationals, Governments and Local Public Authorities, Debt Instruments			
100,000,000	Russian Federal Bond 6.400% - 27/May/20	1,470,948	0.57
90,000,000	Russian Federal Bond 6.700% - 15/May/19	1,353,480	0.52
100,500,000	Russian Federal Bond 7.600% - 20/Jul/22	1,525,575	0.59
220,000,000	Russian Federal Bond - Ofz 6.200% - 31/Jan/18	3,337,004	1.28
100,000,000	Russian Federal Bond - Ofz 6.800% - 11/Dec/19	1,496,893	0.58
188,200,000	Russian Federal Bond - Ofz 7.000% - 25/Jan/23	2,761,045	1.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
RUB Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
30,000,000	Russian Federal Bond - Ofz 7.600% - 14/Apr/21	456,998	0.18
80,000,000	Russian Federal Bond - Ofz 8.150% - 3/Feb/27	1,239,108	0.48
		13,641,051	5.26
THB Supranationals, Governments and Local Public Authorities, Debt Instruments			
39,200,000	Thailand (Govt of) 3.625% - 16/Jun/23	1,109,600	0.43
172,077,000	Thailand (Govt of) 3.650% - 17/Dec/21	4,877,574	1.88
109,100,000	Thailand (Govt of) 3.850% - 12/Dec/25	3,166,114	1.22
154,600,000	Thailand (Govt of) 4.875% - 22/Jun/29	4,878,288	1.88
190,200,000	Thailand (Govt of) 5.125% - 13/Mar/18	5,244,009	2.03
		19,275,585	7.44
TRY Supranationals, Governments and Local Public Authorities, Debt Instruments			
10,080,000	Turkey (Govt of) 7.100% - 8/Mar/23	2,242,335	0.86
4,000,000	Turkey (Govt of) 7.400% - 5/Feb/20	984,700	0.38
1,660,000	Turkey (Govt of) 8.000% - 12/Mar/25	374,255	0.14
3,000,000	Turkey (Govt of) 8.300% - 20/Jun/18	788,318	0.30
3,470,000	Turkey (Govt of) 8.500% - 14/Sep/22	836,013	0.32
10,750,000	Turkey (Govt of) 8.800% - 14/Nov/18	2,819,170	1.08
6,300,000	Turkey (Govt of) 8.800% - 27/Sep/23	1,516,577	0.58
3,500,000	Turkey (Govt of) 9.000% - 24/Jul/24	844,779	0.32
10,470,000	Turkey (Govt of) 9.400% - 8/Jul/20	2,710,819	1.04
3,420,000	Turkey (Govt of) 9.500% - 12/Jan/22	869,393	0.33
3,690,000	Turkey (Govt of) 10.400% - 27/Mar/19	994,808	0.38
1,536,245	Turkey (Govt of) 10.400% - 20/Mar/24	400,083	0.15
7,270,000	Turkey (Govt of) 10.500% - 15/Jan/20	1,966,016	0.76
3,920,000	Turkey (Govt of) 10.700% - 17/Feb/21	1,052,911	0.40
		18,400,177	7.04
ZAR Supranationals, Governments and Local Public Authorities, Debt Instruments			
28,600,000	South Africa (Govt of) 6.250% - 31/Mar/36	1,414,741	0.54
26,800,000	South Africa (Govt of) 6.500% - 28/Feb/41	1,323,943	0.51
52,900,000	South Africa (Govt of) 7.000% - 28/Feb/31	3,000,007	1.15
33,200,000	South Africa (Govt of) 7.250% - 15/Jan/20	2,248,699	0.86
17,000,000	South Africa (Govt of) 7.750% - 28/Feb/23	1,130,758	0.43
40,000,000	South Africa (Govt of) 8.000% - 21/Dec/18	2,776,629	1.07
41,000,000	South Africa (Govt of) 8.000% - 31/Jan/30	2,559,153	0.98
14,181,818	South Africa (Govt of) 8.250% - 31/Mar/32	886,563	0.34
31,300,000	South Africa (Govt of) 8.500% - 31/Jan/37	1,951,987	0.75
9,300,000	South Africa (Govt of) 8.750% - 31/Jan/44	589,590	0.23
51,700,000	South Africa (Govt of) 8.750% - 28/Feb/48	3,277,551	1.26
15,000,000	South Africa (Govt of) 8.875% - 28/Feb/35	977,044	0.38
13,300,000	South Africa (Govt of) 9.000% - 31/Jan/40	867,560	0.33
29,500,000	South Africa (Govt of) 10.500% - 21/Dec/26	2,256,943	0.87
		25,261,168	9.70
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		213,355,154	82.04
Total Transferable securities and money market instruments admitted to an official exchange listing		213,355,154	82.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
MYR Supranationals, Governments and Local Public Authorities, Debt Instruments			
10,100,000	Malaysia (Govt of) 3.418% - 15/Aug/22	2,060,769	0.79
14,650,000	Malaysia (Govt of) 3.480% - 15/Mar/23	2,967,617	1.14
23,700,000	Malaysia (Govt of) 3.492% - 31/Mar/20	4,976,716	1.91
9,900,000	Malaysia (Govt of) 3.659% - 15/Oct/20	2,084,269	0.80
21,770,000	Malaysia (Govt of) 3.795% - 30/Sep/22	4,532,538	1.74
14,737,000	Malaysia (Govt of) 3.889% - 31/Jul/20	3,130,302	1.20
1,320,000	Malaysia (Govt of) 4.048% - 30/Sep/21	281,070	0.11
715,000	Malaysia (Govt of) 4.181% - 15/Jul/24	150,211	0.06
14,495,000	Malaysia (Govt of) 4.498% - 15/Apr/30	2,985,418	1.15
		23,168,910	8.90
PEN Supranationals, Governments and Local Public Authorities, Debt Instruments			
3,820,000	Peru (Govt of) 6.900% - 12/Aug/37	1,083,366	0.42
5,500,000	Peru (Govt of) 7.840% - 12/Aug/20	1,692,755	0.65
6,400,000	Peru (Govt of) 8.200% - 12/Aug/26	2,045,025	0.79
		4,821,146	1.86
RUB Supranationals, Governments and Local Public Authorities, Debt Instruments			
192,100,000	Russian Federal Bond - Ofz 7.050% - 19/Jan/28	2,727,559	1.05
110,000,000	Russian Federal Bond - Ofz 7.500% - 27/Feb/19	1,689,380	0.65
		4,416,939	1.70
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		32,406,995	12.46
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		32,406,995	12.46
Total Investment in Securities		245,762,149	94.50
Other Net Assets		14,297,546	5.50
Total Net Assets		260,059,695	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Actif 1

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Governments	94.50
Total Investment in Securities	94.50
Other Net Assets	5.50
Total Net Assets	100.00

FDC SICAV Obligations EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
BRL Supranationals, Governments and Local Public Authorities, Debt Instruments			
460,000	Brazil (Govt of) 8.500% - 5/Jan/24	120,206	0.06
3,500	Brazil (Govt of) 10.000% - 1/Jan/19	1,002,557	0.49
17,935	Brazil (Govt of) 10.000% - 1/Jan/21	5,025,161	2.43
6,645	Brazil (Govt of) 10.000% - 1/Jan/23	1,821,623	0.88
10,095	Brazil (Govt of) 10.000% - 1/Jan/25	2,735,812	1.33
290,000	Brazil (Govt of) 10.250% - 10/Jan/28	79,820	0.04
18,570	Brazil (Govt of) Letra do Tesouro Nacional 0.000% - 1/Jan/19	4,400,303	2.13
10,900	Brazil (Govt of) Letra do Tesouro Nacional 0.000% - 1/Jul/19	2,451,405	1.19
7,823	Brazil (Govt of) Letras do Tesouro Nacional 0.000% - 1/Jan/18	2,046,993	0.99
4,500	Brazil (Govt of) Letras do Tesouro Nacional 0.000% - 1/Jul/18	1,121,431	0.54
319	Brazil (Govt of) Letras do Tesouro Nacional 10.000% - 1/Jan/27	85,569	0.04
		20,890,880	10.12
CLP Supranationals, Governments and Local Public Authorities, Debt Instruments			
136,500,000	Chile (Govt of) 5.500% - 5/Aug/20	202,368	0.10
		202,368	0.10
COP Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,438,800,000	Colombia (Govt of) 7.750% - 18/Sep/30	1,455,873	0.71
1,850,000,000	Colombia (Govt of) 9.850% - 28/Jun/27	689,906	0.34
7,623,500,000	Colombia (Govt of) TES 5.000% - 21/Nov/18	2,358,425	1.15
9,830,000,000	Colombia (Govt of) TES 6.000% - 28/Apr/28	2,790,536	1.36
190,000,000	Colombia (Govt of) TES 7.000% - 11/Sep/19	60,829	0.03
5,653,900,000	Colombia (Govt of) TES 7.000% - 4/May/22	1,810,821	0.88
9,783,200,000	Colombia (Govt of) TES 10.000% - 24/Jul/24	3,647,074	1.77
5,905,500,000	Colombia (Govt of) TES 11.000% - 24/Jul/20	2,122,698	1.03
		14,936,162	7.27
HUF Supranationals, Governments and Local Public Authorities, Debt Instruments			
98,740,000	Hungary (Govt of) 2.000% - 30/Oct/19	330,162	0.16
166,240,000	Hungary (Govt of) 3.000% - 26/Jun/24	550,785	0.27
25,000,000	Hungary (Govt of) 4.000% - 25/Apr/18	84,951	0.04
408,120,000	Hungary (Govt of) 5.500% - 24/Jun/25	1,583,516	0.77
338,720,000	Hungary (Govt of) 6.000% - 24/Nov/23	1,354,775	0.66
496,090,000	Hungary (Govt of) 6.500% - 24/Jun/19	1,830,504	0.89
9,940,000	Hungary (Govt of) 6.750% - 24/Feb/17	32,487	0.02
417,600,000	Hungary (Govt of) 6.750% - 24/Nov/17	1,431,891	0.70
351,710,000	Hungary (Govt of) 7.000% - 24/Jun/22	1,443,739	0.70
443,450,000	Hungary (Govt of) 7.500% - 12/Nov/20	1,772,140	0.86
		10,414,950	5.07
IDR Supranationals, Governments and Local Public Authorities, Debt Instruments			
8,742,000,000	Indonesia (Govt of) 5.250% - 15/May/18	601,610	0.29
22,417,000,000	Indonesia (Govt of) 5.625% - 15/May/23	1,407,269	0.68
17,350,000,000	Indonesia (Govt of) 6.625% - 15/May/33	1,035,600	0.50
4,500,000,000	Indonesia (Govt of) 7.000% - 15/May/22	309,976	0.15
25,750,000,000	Indonesia (Govt of) 7.000% - 15/May/27	1,717,924	0.83
18,600,000,000	Indonesia (Govt of) 7.875% - 15/Apr/19	1,322,565	0.64
24,045,000,000	Indonesia (Govt of) 8.250% - 15/Jul/21	1,740,220	0.85
27,730,000,000	Indonesia (Govt of) 8.250% - 15/Jun/32	1,943,091	0.94
14,865,000,000	Indonesia (Govt of) 8.250% - 15/May/36	1,057,267	0.51
22,831,000,000	Indonesia (Govt of) 8.375% - 15/Mar/24	1,644,558	0.80

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
IDR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
26,704,000,000	Indonesia (Govt of) 8.375% - 15/Sep/26	1,937,030	0.94
13,135,000,000	Indonesia (Govt of) 8.375% - 15/Mar/34	933,237	0.45
7,785,000,000	Indonesia (Govt of) 8.750% - 15/May/31	575,459	0.28
27,850,000,000	Indonesia (Govt of) 9.000% - 15/Mar/29	2,078,556	1.01
8,135,000,000	Indonesia (Govt of) 9.500% - 15/Jul/31	630,532	0.31
18,411,000,000	Indonesia (Govt of) 11.000% - 15/Nov/20	1,441,463	0.70
350,000,000	Indonesia (Govt of) 12.800% - 15/Jun/21	29,333	0.01
		20,405,690	9.89
MXN Supranationals, Governments and Local Public Authorities, Debt Instruments			
89,180	Mexican Bonos 5.750% - 5/Mar/26	364,918	0.18
97,400	Mexico (Govt of) 5.000% - 11/Dec/19	425,719	0.21
250,000	Mexico (Govt of) Bonos 4.750% - 14/Jun/18	1,119,486	0.54
404,940	Mexico (Govt of) Bonos 6.500% - 10/Jun/21	1,817,687	0.88
477,130	Mexico (Govt of) Bonos 6.500% - 9/Jun/22	2,121,367	1.03
247,724	Mexico (Govt of) Bonos 7.500% - 3/Jun/27	1,134,882	0.55
160	Mexico (Govt of) Bonos 7.750% - 14/Dec/17	746	0.00
538,688	Mexico (Govt of) Bonos 7.750% - 29/May/31	2,479,931	1.20
331,000	Mexico (Govt of) Bonos 7.750% - 13/Nov/42	1,512,467	0.73
410,000	Mexico (Govt of) Bonos 8.000% - 11/Jun/20	1,942,818	0.94
297,111	Mexico (Govt of) Bonos 8.000% - 7/Dec/23	1,421,113	0.69
450,000	Mexico (Govt of) Bonos 8.500% - 13/Dec/18	2,136,317	1.04
160,000	Mexico (Govt of) Bonos 8.500% - 31/May/29	784,960	0.38
143,500	Mexico (Govt of) Bonos 8.500% - 18/Nov/38	701,307	0.34
91,200	Mexico (Govt of) Bonos 10.000% - 5/Dec/24	485,577	0.24
153,000	Mexico (Govt of) Bonos 10.000% - 20/Nov/36	855,883	0.42
		19,305,178	9.37
PEN Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,761,000	Peru (Govt of) 6.950% - 12/Aug/31	1,379,055	0.67
		1,379,055	0.67
PHP Supranationals, Governments and Local Public Authorities, Debt Instruments			
16,000,000	Philippine (Govt of) 4.950% - 15/Jan/21	307,346	0.15
25,000,000	Philippine (Govt of) 6.250% - 14/Jan/36	511,768	0.25
		819,114	0.40
PLN Supranationals, Governments and Local Public Authorities, Debt Instruments			
5,540,000	Poland (Govt of) 1.500% - 25/Apr/20	1,218,358	0.59
1,965,000	Poland (Govt of) 1.750% - 25/Jul/21	425,672	0.21
5,149,000	Poland (Govt of) 2.500% - 25/Jul/18	1,179,909	0.57
3,600,000	Poland (Govt of) 2.500% - 25/Jul/26	744,718	0.36
1,374,000	Poland (Govt of) 2.500% - 25/Jul/27	280,216	0.14
5,550,000	Poland (Govt of) 3.250% - 25/Jul/19	1,290,613	0.63
13,271,000	Poland (Govt of) 3.250% - 25/Jul/25	2,953,376	1.43
13,250,000	Poland (Govt of) 3.750% - 25/Apr/18	3,084,804	1.50
10,600,000	Poland (Govt of) 4.000% - 25/Oct/23	2,508,891	1.22
400,000	Poland (Govt of) 5.250% - 25/Oct/17	93,630	0.05
7,524,000	Poland (Govt of) 5.250% - 25/Oct/20	1,869,488	0.91
3,000,000	Poland (Govt of) 5.500% - 25/Oct/19	739,107	0.36
10,530,000	Poland (Govt of) 5.750% - 25/Oct/21	2,697,346	1.31
4,000,000	Poland (Govt of) 5.750% - 23/Sep/22	1,030,970	0.50
		20,117,098	9.78

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
RON Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,000,000	Romania (Govt of) 2.250% - 26/Feb/20	887,820	0.43
1,650,000	Romania (Govt of) 4.750% - 24/Jun/19	390,962	0.19
3,840,000	Romania (Govt of) 4.750% - 24/Feb/25	920,713	0.45
2,410,000	Romania (Govt of) 5.600% - 28/Nov/18	572,912	0.28
1,770,000	Romania (Govt of) 5.750% - 29/Apr/20	436,199	0.21
860,000	Romania (Govt of) 5.800% - 26/Jul/27	222,656	0.11
5,920,000	Romania (Govt of) 5.850% - 26/Apr/23	1,506,378	0.73
3,670,000	Romania (Govt of) 5.900% - 26/Jul/17	830,745	0.40
2,500,000	Romania (Govt of) 5.950% - 11/Jun/21	630,523	0.31
		6,398,908	3.11
RUB Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,359,000	Russian Federal Bond 6.700% - 15/May/19	20,438	0.01
36,275,000	Russian Federal Bond 7.400% - 14/Jun/17	560,771	0.27
2,700,000	Russian Federal Bond 7.600% - 20/Jul/22	40,986	0.02
13,265,000	Russian Federal Bond - Ofz 6.200% - 31/Jan/18	201,206	0.10
1,044,000	Russian Federal Bond - Ofz 6.800% - 11/Dec/19	15,628	0.01
119,100,000	Russian Federal Bond - Ofz 7.000% - 25/Jan/23	1,747,292	0.85
98,980,000	Russian Federal Bond - Ofz 7.000% - 16/Aug/23	1,446,428	0.70
99,300,000	Russian Federal Bond - Ofz 7.600% - 14/Apr/21	1,512,665	0.73
6,970,000	Russian Federal Bond - Ofz 8.150% - 3/Feb/27	107,957	0.05
35,000,000	Russian Foreign Bond - Eurobond 7.850% - 10/Mar/18	538,845	0.26
		6,192,216	3.00
THB Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,000,000	Thailand (Govt of) 1.875% - 17/Jun/22	103,840	0.05
14,000,000	Thailand (Govt of) 2.550% - 26/Jun/20	378,509	0.18
14,412,000	Thailand (Govt of) 3.250% - 16/Jun/17	384,575	0.19
19,636,000	Thailand (Govt of) 3.400% - 17/Jun/36	523,166	0.25
132,598,000	Thailand (Govt of) 3.625% - 16/Jun/23	3,753,335	1.82
71,270,000	Thailand (Govt of) 3.650% - 17/Dec/21	2,020,169	0.98
18,800,000	Thailand (Govt of) 3.850% - 12/Dec/25	545,581	0.26
173,100,000	Thailand (Govt of) 3.875% - 13/Jun/19	4,815,395	2.33
82,762,000	Thailand (Govt of) 4.875% - 22/Jun/29	2,611,493	1.27
5,000,000	Thailand (Govt of) 5.125% - 13/Mar/18	137,855	0.07
		15,273,918	7.40
TRY Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,820,000	Turkey (Govt of) 6.300% - 14/Feb/18	473,049	0.23
10,415,000	Turkey (Govt of) 7.100% - 8/Mar/23	2,316,857	1.13
4,103,000	Turkey (Govt of) 7.400% - 5/Feb/20	1,010,056	0.49
5,125,000	Turkey (Govt of) 8.000% - 12/Mar/25	1,155,457	0.56
2,450,000	Turkey (Govt of) 8.300% - 20/Jun/18	643,793	0.31
3,634,000	Turkey (Govt of) 8.500% - 10/Jul/19	938,338	0.46
1,245,000	Turkey (Govt of) 8.500% - 14/Sep/22	299,953	0.15
3,648,000	Turkey (Govt of) 8.800% - 14/Nov/18	956,682	0.46
8,725,000	Turkey (Govt of) 8.800% - 27/Sep/23	2,100,339	1.02
2,723,000	Turkey (Govt of) 9.000% - 8/Mar/17	735,144	0.36
2,000,000	Turkey (Govt of) 9.000% - 24/Jul/24	482,731	0.23
370,000	Turkey (Govt of) 9.400% - 8/Jul/20	95,798	0.05
5,880,000	Turkey (Govt of) 9.500% - 12/Jan/22	1,494,745	0.73
3,800,000	Turkey (Govt of) 10.400% - 27/Mar/19	1,024,464	0.50

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
TRY Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
9,957,000	Turkey (Govt of) 10.500% - 15/Jan/20	2,692,657	1.31
3,088,000	Turkey (Govt of) 10.600% - 11/Feb/26	808,849	0.39
3,335,000	Turkey (Govt of) 10.700% - 17/Feb/21	895,780	0.43
		18,124,692	8.81
ZAR Supranationals, Governments and Local Public Authorities, Debt Instruments			
39,850,000	South Africa (Govt of) 6.250% - 31/Mar/36	1,971,238	0.96
44,050,000	South Africa (Govt of) 6.500% - 28/Feb/41	2,176,108	1.06
11,240,000	South Africa (Govt of) 6.750% - 31/Mar/21	737,357	0.36
85,989,000	South Africa (Govt of) 7.000% - 28/Feb/31	4,876,515	2.36
11,800,000	South Africa (Govt of) 7.250% - 15/Jan/20	799,236	0.39
32,572,000	South Africa (Govt of) 7.750% - 28/Feb/23	2,166,532	1.05
14,640,000	South Africa (Govt of) 8.000% - 21/Dec/18	1,016,246	0.49
293,000	South Africa (Govt of) 8.250% - 15/Sep/17	20,388	0.01
6,898,000	South Africa (Govt of) 8.250% - 31/Mar/32	431,222	0.21
16,706,000	South Africa (Govt of) 8.750% - 31/Jan/44	1,059,106	0.51
27,578,000	South Africa (Govt of) 8.750% - 28/Feb/48	1,748,323	0.85
38,365,000	South Africa (Govt of) 10.500% - 21/Dec/26	2,935,173	1.43
		19,937,444	9.68
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		174,397,673	84.67
Total Transferable securities and money market instruments admitted to an official exchange listing		174,397,673	84.67
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
MYR Supranationals, Governments and Local Public Authorities, Debt Instruments			
7,625,000	Malaysia (Govt of) 3.418% - 15/Aug/22	1,555,779	0.76
8,100,000	Malaysia (Govt of) 3.480% - 15/Mar/23	1,640,799	0.80
8,150,000	Malaysia (Govt of) 3.492% - 31/Mar/20	1,711,402	0.83
13,005,000	Malaysia (Govt of) 3.580% - 28/Sep/18	2,752,099	1.34
220,000	Malaysia (Govt of) 3.620% - 30/Nov/21	46,431	0.02
1,200,000	Malaysia (Govt of) 3.795% - 30/Sep/22	249,841	0.12
625,000	Malaysia (Govt of) 3.800% - 17/Aug/23	130,165	0.06
6,500,000	Malaysia (Govt of) 3.889% - 31/Jul/20	1,380,672	0.67
6,390,000	Malaysia (Govt of) 3.955% - 15/Sep/25	1,311,701	0.64
2,950,000	Malaysia (Govt of) 4.070% - 30/Sep/26	608,314	0.30
4,500,000	Malaysia (Govt of) 4.160% - 15/Jul/21	967,513	0.47
5,700,000	Malaysia (Govt of) 4.181% - 15/Jul/24	1,197,486	0.58
7,703,000	Malaysia (Govt of) 4.232% - 30/Jun/31	1,551,002	0.75
320,000	Malaysia (Govt of) 4.240% - 7/Feb/18	68,223	0.03
10,200,000	Malaysia (Govt of) 4.378% - 29/Nov/19	2,199,274	1.07
850,000	Malaysia (Govt of) 4.392% - 15/Apr/26	178,925	0.09
3,700,000	Malaysia (Govt of) 4.498% - 15/Apr/30	762,059	0.37
		18,311,685	8.90
PEN Supranationals, Governments and Local Public Authorities, Debt Instruments			
870,000	Peru (Govt of) 5.700% - 12/Aug/24	243,671	0.12
2,340,000	Peru (Govt of) 6.350% - 12/Aug/28	656,192	0.32
1,500,000	Peru (Govt of) 6.900% - 12/Aug/37	425,405	0.21
2,757,000	Peru (Govt of) 7.840% - 12/Aug/20	848,532	0.41
1,798,000	Peru (Govt of) 8.200% - 12/Aug/26	574,524	0.28
		2,748,324	1.34

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
RUB Supranationals, Governments and Local Public Authorities, Debt Instruments			
22,488,000	Russia (Govt of) 7.750% - 16/Sep/26	336,695	0.16
3,992,000	Russian Federal Bond 8.500% - 17/Sep/31	62,395	0.03
199,114,000	Russian Federal Bond - Ofz 7.050% - 19/Jan/28	2,827,148	1.37
20,275,000	Russian Federal Bond - Ofz 7.400% - 19/Apr/17	314,074	0.15
167,040,000	Russian Federal Bond - Ofz 7.500% - 27/Feb/19	2,565,400	1.25
		6,105,712	2.96
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		27,165,721	13.20
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		27,165,721	13.20
Total Investment in Securities		201,563,394	97.87
Other Net Assets		4,377,656	2.13
Total Net Assets		205,941,050	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Governments	97.87
Total Investment in Securities	97.87
Other Net Assets	2.13
Total Net Assets	100.00

FDC SICAV Monétaire EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
EUR Bonds			
7,000,000	ABN Amro Bank FRN - 3/Jul/17	7,022,085	1.18
10,000,000	ABN Amro Bank NV FRN - 14/Jan/17	10,001,000	1.68
2,000,000	ABN Amro Bank NV FRN - 26/Feb/18	2,008,620	0.34
2,300,000	Air Liquide Finance FRN - 13/Jun/18	2,304,968	0.39
5,000,000	Bank of America Corp. 4.750% - 3/Apr/17	5,061,150	0.85
4,000,000	Bank of Montreal FRN - 8/Sep/17	4,005,800	0.67
4,000,000	Bank of Nova Scotia FRN - 15/Sep/17	4,006,520	0.68
5,000,000	Bank of Nova Scotia FRN - 22/Mar/18	5,010,500	0.84
2,000,000	Bank of Nova Scotia FRN - 20/Apr/18	2,015,838	0.34
5,000,000	Banque Federative du Credit Mutuel FRN - 21/Aug/17	5,005,725	0.84
3,200,000	Banque Federative du Credit Mutuel FRN - 23/Mar/17	3,201,808	0.54
3,000,000	BMW Finance NV FRN - 17/Oct/18	3,001,275	0.51
9,500,000	BMW Finance NV FRN - 14/Aug/17	9,498,555	1.59
2,000,000	BMW Finance NV FRN - 28/Jan/18	2,002,090	0.34
5,143,000	BNP Paribas FRN - 19/Jan/17	5,143,694	0.87
3,200,000	Caisse centrale Desjardins FRN - 15/Sep/17	3,205,440	0.54
4,800,000	Caisse Centrale Desjardins FRN - 19/Jan/18	4,809,432	0.81
4,417,000	Canadian Imperial Bank of Commerce FRN - 8/Sep/17	4,424,730	0.75
4,100,000	Canadian Imperial Bank of Commerce FRN - 3/Jun/18	4,124,129	0.69
3,000,000	Caterpillar International Finance Limited FRN - 13/May/18	3,002,070	0.51
4,982,000	Citigroup Inc. 4.375% - 30/Jan/17	5,001,181	0.84
3,286,000	Coca-Cola European Partners plc FRN - 26/Nov/17	3,289,417	0.55
4,100,000	Daimler AG FRN - 18/Sep/17	4,102,686	0.69
5,000,000	Daimler AG 2.000% - 5/May/17	5,038,225	0.85
2,774,000	Daimler AG 4.125% - 19/Jan/17	2,779,271	0.47
3,000,000	Danske Bank A/S FRN - 2/Mar/18	3,026,160	0.51
10,000,000	Deutsche Telekom International Finance BV 6.000% - 20/Jan/17	10,027,650	1.69
2,000,000	ENI SpA 4.875% - 11/Oct/17	2,077,720	0.35
4,000,000	GE Capital Euro Funding FRN - 15/Jun/17	4,014,380	0.68
5,000,000	Goldman Sachs Group Inc. FRN - 27/Jul/17	5,010,950	0.84
1,328,000	Goldman Sachs Group Inc. FRN - 18/Dec/17	1,334,540	0.22
4,000,000	Goldman Sachs Group Inc. 4.500% - 30/Jan/17	4,010,600	0.68
5,000,000	ING Bank NV FRN - 19/Feb/18	5,018,950	0.85
5,000,000	ING Bank NV FRN - 14/Aug/17	5,019,100	0.85
12,400,000	Jpmorgan Chase & Company FRN - 12/Jun/17	12,426,473	2.08
5,783,000	JPMorgan Chase Bank FRN - 14/Jun/18	5,795,173	0.98
4,420,000	Merck Finance Services FRN - 1/Sep/17	4,423,337	0.75
1,802,000	Rabobank FRN - 12/Oct/17	1,805,181	0.30
7,500,000	Rabobank FRN - 19/Jan/17	7,501,350	1.26
4,127,000	Rabobank FRN - 13/Jan/17	4,127,413	0.70
5,000,000	Santander International Debt SAU FRN - 8/Mar/18	5,020,075	0.85
4,000,000	Santander International Debt SAU 4.125% - 4/Oct/17	4,131,460	0.70
3,000,000	Skandinaviska FRN - 15/Sep/17	3,005,385	0.51
2,200,000	Societe Generale SA FRN - 16/Jan/17	2,200,242	0.37
7,000,000	Societe Generale SA FRN - 19/Feb/18	7,019,215	1.18
3,000,000	Standard Chartered Bank FRN - 19/Jun/17	3,006,795	0.51
5,500,000	Sumitomo Mitsui Banking Corp. FRN - 8/Sep/17	5,507,563	0.93
3,832,000	Toyota Motor Credit Corp. FRN - 8/Sep/17	3,835,755	0.65
9,539,000	UBS AG FRN - 15/May/17	9,548,301	1.60

The accompanying notes form an integral part of these financial statements.

FDC SICAV Monétaire EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
5,000,000	United Technologies Corp. FRN - 22/Feb/18	5,035,275	0.85
3,000,000	Vonovia Finance BV FRN - 13/Sep/18	3,005,415	0.51
		236,000,667	39.76
Total Bonds		236,000,667	39.76
Total Transferable securities and money market instruments admitted to an official exchange listing		236,000,667	39.76

Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities

EUR Commercial Papers and Other Short-term Instruments

3,000,000	Air Liquide Finance 0.000% - 22/Jun/17	3,002,032	0.51
5,500,000	Air Liquide SA 0.000% - 24/Jul/17	5,505,829	0.93
8,000,000	Anheuser-Busch InBev 0.000% - 2/Oct/17	7,996,935	1.35
4,000,000	Anheuser-Busch InBev NV 0.000% - 28/Feb/17	3,999,534	0.67
2,000,000	Anheuser-Busch InBev SA 0.000% - 6/Sep/17	1,999,306	0.34
1,500,000	Anheuser-Busch InBev SA 0.000% - 28/Sep/17	1,499,434	0.25
10,000,000	Auchan 0.000% - 13/Dec/17	10,000,000	1.68
10,000,000	Banco Bilbao Vizcaya Argentaria SA 0.000% - 20/Jan/17	9,999,300	1.69
4,000,000	Banco Bilbao Vizcaya Argentaria SA 0.000% - 3/Jul/17	4,000,822	0.67
5,000,000	Banco Santander SA 0.000% - 25/Oct/17	5,004,989	0.84
5,000,000	Banque Federative du Credit Mutuel SA FRN - 13/Sep/17	5,000,000	0.84
5,000,000	Banque Federative du Credit Mutuel SA 0.000% - 1/Dec/17	5,010,757	0.84
5,000,000	Banque Federative du Credit Mutuel SA FRN - 20/Apr/17	5,000,000	0.84
10,000,000	Barclays Bank plc 0.016% - 2/Jun/17	10,009,725	1.70
3,000,000	BAT International Finance plc 0.000% - 28/Feb/17	3,000,600	0.51
7,000,000	BBVA Senior Finance SAU 0.000% - 23/Nov/17	7,005,426	1.18
7,000,000	Belfius Bank 0.000% - 3/Apr/17	7,000,183	1.18
4,000,000	Belfius Bank 0.000% - 11/May/17	4,000,147	0.67
4,000,000	Belfius Bank 0.000% - 1/Jun/17	4,000,255	0.67
3,000,000	Belfius Bank SA 0.000% - 29/Nov/17	3,003,065	0.51
5,000,000	BNP Paribas 0.000% - 13/Apr/17	5,000,722	0.84
3,500,000	BNP Paribas 0.000% - 1/Sep/17	3,502,146	0.59
4,000,000	BNP Paribas FRN - 23/Jan/17	4,000,000	0.67
10,000,000	BNP Paribas SA 0.000% - 7/Dec/17	10,000,000	1.68
10,000,000	BPCE SA 0.000% - 3/Apr/17	10,001,306	1.69
2,000,000	BPCE SA 0.000% - 7/Sep/17	2,001,395	0.34
10,000,000	BPCE SA 0.000% - 8/Dec/17	10,000,000	1.68
4,000,000	BPCE SA FRN - 24/Jan/17	4,000,000	0.67
3,000,000	Carnival CP 0.000% - 15/Feb/17	3,000,784	0.51
8,000,000	Carnival plc 0.000% - 25/Jan/17	8,000,867	1.35
4,000,000	Credit Agricole 0.000% - 4/Apr/17	4,000,528	0.67
5,000,000	Credit Agricole 0.000% - 10/Apr/17	5,000,561	0.84
5,000,000	Credit Agricole FRN - 5/Jun/17	5,000,000	0.84
5,000,000	Credit Agricole FRN - 21/Jul/17	5,000,000	0.84
10,000,000	Credit Agricole 0.000% - 1/Dec/17	10,021,512	1.70
10,000,000	Credit Suisse AG 0.000% - 26/Jan/17	10,000,000	1.69
2,000,000	Credit Suisse AG 0.000% - 28/Sep/17	2,000,000	0.34
6,000,000	DH Europe Finance SA 0.000% - 20/Mar/17	6,002,935	1.01
3,100,000	Electricite de France 0.000% - 7/Aug/17	3,102,086	0.52
7,000,000	Engie 0.000% - 11/Jan/17	7,000,257	1.18
2,000,000	Engie 0.000% - 13/Feb/17	2,000,238	0.34

The accompanying notes form an integral part of these financial statements.

FDC SICAV Monétaire EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Commercial Papers and Other Short-term Instruments <i>(continued)</i>			
5,400,000	Engie 0.000% - 21/Jul/17	5,403,048	0.91
3,000,000	Engie 0.000% - 7/Sep/17	3,002,094	0.51
3,000,000	Engie SA FRN - 24/Apr/17	3,000,000	0.51
3,000,000	Engie SA FRN - 18/Jul/17	3,000,000	0.51
4,000,000	Engie SA 0.000% - 8/Sep/17	4,002,942	0.67
4,500,000	ENI Finance 0.000% - 2/Mar/17	4,501,202	0.76
4,000,000	Gecina 0.000% - 8/Mar/17	4,000,794	0.67
10,000,000	HSBC France 0.000% - 5/Sep/17	10,009,693	1.69
6,000,000	Iberdrola International BV 0.000% - 21/Feb/17	6,002,342	1.01
5,000,000	ING Bank NV FRN - 16/May/17	5,000,000	0.84
5,000,000	Johnson & Johnson 0.000% - 28/Feb/17	5,000,525	0.84
5,000,000	Johnson Controls Inc. 0.000% - 23/Feb/17	5,000,573	0.84
5,000,000	Klepierre 0.000% - 25/Apr/17	5,000,081	0.84
2,000,000	Klepierre 0.000% - 30/Nov/17	2,001,956	0.34
7,500,000	Lloyds Bank plc FRN - 12/Jan/17	7,500,000	1.26
2,200,000	Orange 0.000% - 21/Mar/17	2,201,016	0.37
6,000,000	Santander 0.000% - 5/Apr/17	6,000,000	1.01
5,000,000	Scania 0.000% - 20/Feb/17	4,998,990	0.84
7,000,000	Scania CV AB 0.000% - 17/Feb/17	6,999,946	1.18
2,000,000	Scania CV AB 0.000% - 22/Feb/17	1,999,850	0.34
6,000,000	Societe Generale SA FRN - 18/May/17	6,000,000	1.01
3,500,000	Suez SA 0.000% - 27/Feb/17	3,500,890	0.59
1,700,000	Suez SA 0.000% - 27/Mar/17	1,700,555	0.29
5,000,000	UBS AG 0.000% - 14/Sep/17	5,003,946	0.84
1,100,000	United Technologies Corp. 0.000% - 17/Feb/17	1,100,180	0.19
6,000,000	United Technologies Corp. 0.000% - 20/Mar/17	6,001,601	1.01
7,000,000	Vattenfall AB 0.000% - 30/Jan/17	7,000,422	1.18
6,000,000	Vodafone Group 0.000% - 3/Oct/17	6,000,301	1.01
		355,606,623	59.92
Total Commercial Papers and Other Short-term Instruments		355,606,623	59.92
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		355,606,623	59.92
Total Investment in Securities		591,607,290	99.68
Other Net Assets		1,908,751	0.32
Total Net Assets		593,516,041	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Monétaire EUR - Actif 1

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Commercial papers and other short term instruments	59.92
Banks	24.45
Auto manufacturers	5.10
Financial services	4.61
Telecommunication services	1.69
Aerospace and defence	0.85
Biotechnology	0.75
Food	0.55
Machinery	0.51
Real estate	0.51
Chemicals	0.39
Oil and gas producers	0.35
Total Investment in Securities	99.68
Other Net Assets	0.32
Total Net Assets	100.00

FDC SICAV Monétaire EUR - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
EUR Bonds			
5,000,000	Abbey National Treasury Services plc FRN - 23/Jan/17	5,000,550	1.21
6,000,000	Abbey National Treasury Services plc FRN - 22/May/19	6,045,540	1.46
3,000,000	ABN Amro Bank NV FRN - 14/Jan/17	3,000,300	0.73
5,000,000	ABN Amro Bank NV FRN - 5/Dec/17	5,027,325	1.22
4,100,000	Air Liquide Finance FRN - 13/Jun/18	4,108,856	0.99
3,000,000	Air Liquide Finance 5.250% - 18/Jul/17	3,088,590	0.75
7,275,000	Anheuser-Busch InBev NV 1.250% - 24/Mar/17	7,299,881	1.77
5,950,000	Bank of America Corp. 4.625% - 7/Aug/17	6,120,527	1.48
4,000,000	Banque Federative du Credit Mutuel FRN - 21/Aug/17	4,004,580	0.97
7,000,000	Banque Federative du Credit Mutuel FRN - 23/Mar/17	7,003,955	1.70
7,050,000	Barclays Bank plc 4.000% - 20/Jan/17	7,061,280	1.71
2,600,000	Basf SE FRN - 10/Mar/17	2,600,676	0.63
1,150,000	Bat International Finance FRN - 6/Mar/18	1,153,048	0.28
6,050,000	Bat International Finance plc 5.375% - 29/Jun/17	6,216,889	1.50
6,500,000	Belfius Bank 1.125% - 22/May/17	6,534,645	1.58
1,000,000	BMW Finance NV 0.000% - 1/Jun/18	1,001,070	0.24
5,000,000	BMW Finance NV FRN - 14/Aug/17	4,999,240	1.21
5,929,000	BMW Finance NV FRN - 4/Apr/17	5,930,808	1.44
2,000,000	BMW Finance NV FRN - 28/Jan/18	2,002,090	0.48
1,000,000	BMW US Capital LLC FRN - 20/Apr/18	1,000,890	0.24
570,000	BMW US Capital LLC 1.000% - 18/Jul/17	574,087	0.14
10,500,000	BPCE SA FRN - 10/Mar/17	10,504,934	2.55
200,000	BPCE SA FRN - 28/May/18	201,473	0.05
1,000,000	BPCE SA 1.625% - 8/Feb/17	1,001,935	0.24
1,550,000	BPCE SA 3.750% - 21/Jul/17	1,584,116	0.38
4,000,000	Caisse centrale Desjardins FRN - 15/Sep/17	4,006,800	0.97
5,000,000	Caisse Centrale Desjardins FRN - 19/Jan/18	5,009,825	1.21
1,000,000	Canadian Imperial Bank of Commerce FRN - 8/Sep/17	1,001,750	0.24
2,400,000	Caterpillar International Finance Limited FRN - 27/Sep/17	2,401,992	0.58
1,800,000	Caterpillar International Finance Limited FRN - 13/May/18	1,801,242	0.44
7,000,000	Coca-Cola European Partners plc FRN - 26/Nov/17	7,007,280	1.70
6,000,000	Coca-Cola Inc. 3.125% - 29/Sep/17	6,149,310	1.49
3,200,000	Commerzbank AG 3.625% - 10/Jul/17	3,261,856	0.79
3,000,000	Commerzbank AG 3.875% - 22/Mar/17	3,025,950	0.73
6,000,000	Credit Suisse FRN - 15/Dec/17	6,016,890	1.46
7,000,000	Credit Suisse AG FRN - 19/Feb/18	7,022,470	1.70
4,300,000	Credit Suisse AG FRN - 10/Nov/17	4,311,739	1.04
5,000,000	Daimler AG FRN - 27/Jan/17	5,000,575	1.21
3,700,000	Daimler AG FRN - 18/Sep/17	3,702,424	0.90
3,000,000	Daimler AG FRN - 9/Mar/18	3,009,210	0.73
3,800,000	Daimler AG FRN - 12/Jan/19	3,820,919	0.93
6,600,000	Danone SA FRN - 3/Nov/18	6,615,213	1.60
2,200,000	Dekabank Deutsche FRN - 1/Feb/18	2,208,712	0.53
1,000,000	E.ON International Finance BV 6.375% - 29/May/17	1,026,870	0.25
1,364,000	Engie 1.500% - 20/Jul/17	1,377,347	0.33
7,544,000	Engie SA 2.750% - 18/Oct/17	7,722,453	1.88
1,300,000	ENI SpA 4.750% - 14/Nov/17	1,355,842	0.33
3,000,000	GE Capital European Funding 1.000% - 2/May/17	3,013,815	0.73
5,650,000	GE Capital European Funding Unlimited Company FRN - 19/Jun/18	5,667,995	1.37

The accompanying notes form an integral part of these financial statements.

FDC SICAV Monétaire EUR - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2016 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
5,000,000	Goldman Sachs FRN - 11/Sep/18	5,032,000	1.22
6,000,000	Goldman Sachs Group Inc. FRN - 27/Jul/17	6,013,140	1.46
6,000,000	Goldman Sachs Group Inc. FRN - 18/Dec/17	6,029,550	1.46
2,000,000	Goldman Sachs Group Inc. FRN - 29/Oct/19	2,018,970	0.49
5,000,000	HSBC Finance Corp. 4.875% - 30/May/17	5,103,325	1.24
6,000,000	HSBC France FRN - 25/Sep/17	6,008,640	1.45
7,588,000	Hutchison Whampoa Europe Finance 2.500% - 6/Jun/17	7,675,376	1.86
2,000,000	ING Bank NV FRN - 12/Jan/17	2,000,160	0.48
7,000,000	ING Bank NV FRN - 5/Jun/17	7,017,815	1.70
7,000,000	ING Bank NV FRN - 14/Aug/17	7,026,740	1.70
1,500,000	ING Groep NV 4.750% - 31/May/17	1,530,773	0.37
5,500,000	John Deere Bank SA FRN - 19/Mar/19	5,526,015	1.34
5,339,000	JPMorgan Chase & Company FRN - 21/Feb/17	5,341,536	1.29
9,700,000	JPMorgan Chase Bank FRN - 14/Jun/18	9,720,418	2.36
1,800,000	Klepierre 4.000% - 13/Apr/17	1,820,907	0.44
5,900,000	LB Baden-Wuerttemberg FRN - 22/Sep/17	5,913,747	1.43
2,000,000	Legrand SA 4.250% - 24/Feb/17	2,013,360	0.49
5,000,000	Lloyds Bank plc FRN - 21/Aug/17	5,013,550	1.21
2,000,000	Lloyds Bank plc FRN - 29/May/17	2,004,650	0.49
7,360,000	Merck Finance Services FRN - 1/Sep/17	7,365,557	1.78
7,000,000	Morgan Stanley FRN - 17/Jan/17	7,000,944	1.69
5,000,000	Morgan Stanley 3.750% - 21/Sep/17	5,140,400	1.24
6,000,000	National Australia Bank Limited FRN - 16/Jan/18	6,011,220	1.46
4,500,000	National Bank of Canada FRN - 9/Sep/17	4,507,493	1.09
3,000,000	Nationwide Building Society FRN - 2/Nov/18	3,015,255	0.73
6,000,000	Nationwide Building Society FRN - 23/Mar/18	6,035,850	1.46
4,500,000	Rabobank FRN - 12/Oct/17	4,507,943	1.09
7,000,000	Rabobank FRN - 15/Jan/18	7,015,330	1.70
6,000,000	Santander International Debt SAU 1.375% - 25/Mar/17	6,022,350	1.46
6,000,000	Santander International Debt SAU 4.000% - 27/Mar/17	6,058,770	1.47
1,000,000	SAP SE FRN - 3/Apr/17	1,000,560	0.24
7,400,000	Societe Generale SA FRN - 19/Feb/18	7,420,312	1.80
5,000,000	Societe Generale SA FRN - 22/Jul/18	5,022,525	1.22
5,000,000	Statkraft AS 4.625% - 22/Sep/17	5,178,025	1.25
8,500,000	Sumitomo Mitsui Banking Corp. FRN - 8/Sep/17	8,511,687	2.07
5,000,000	Toyota Motor Credit Corp. FRN - 20/Jul/18	5,008,525	1.21
2,600,000	Toyota Motor Credit Corp. FRN - 8/Sep/17	2,602,548	0.63
2,000,000	UBS AG FRN - 15/May/17	2,001,950	0.48
5,670,000	Unilever NV FRN - 3/Jun/18	5,684,232	1.38
6,100,000	United Technologies Corp. FRN - 22/Feb/18	6,143,036	1.49
6,500,000	Vonovia Finance FRN - 15/Dec/17	6,543,745	1.58
		409,214,693	99.09
Total Bonds		409,214,693	99.09
Total Transferable securities and money market instruments admitted to an official exchange listing		409,214,693	99.09
Total Investment in Securities		409,214,693	99.09
Other Net Assets		3,750,575	0.91
Total Net Assets		412,965,268	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Monétaire EUR - Actif 2

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Banks	50.23
Financial services	13.13
Auto manufacturers	9.36
Electrical utilities	3.71
Food	3.30
Beverages	3.26
Chemicals	2.37
Machinery	2.36
Diversified companies	1.86
Biotechnology	1.78
Tobacco	1.78
Real estate	1.58
Aerospace and defence	1.49
Consumer goods	1.38
Electrical equipment	0.49
Real estate investment trust	0.44
Oil and gas producers	0.33
Software	0.24
Total Investment in Securities	99.09
Other Net Assets	0.91
Total Net Assets	100.00

FDC SICAV Immobilier Monde - Actif 1*

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Investment funds			
EUR Funds			
204,727	Goodman European Logistics Fund	11,060,233	8.68
142,471	M&G European Property Fund	11,922,002	9.36
17,519	Prologis Targeted Europe Logistics Fund	12,718,136	9.99
		35,700,371	28.03
GBP Funds			
10,702,746	Unite UK Student Accommodation	15,506,959	12.18
		15,506,959	12.18
NOK Funds			
8	Dnb Specialised Investment Fund	108,497	0.09
		108,497	0.09
USD Funds			
12,698	Clarion Lion Properties Fund	16,290,513	12.79
1,307	Morgan Stanley Prime Property Fund	21,202,364	16.65
19,485	Prologis Targeted US Logistics Fund	21,282,916	16.70
		58,775,793	46.14
Total Funds		110,091,620	86.44
Total Investment funds		110,091,620	86.44
Undertakings for collective investments in transferable securities			
EUR Funds			
17,452,260	Aviva Investors Liquidity Funds plc - Euro Liquidity Fund	17,343,707	13.62
		17,343,707	13.62
Total Funds		17,343,707	13.62
Total Undertakings for collective investments in transferable securities		17,343,707	13.62
Total Investment in Securities		127,435,327	100.06
Other Net Liabilities		(77,237)	(0.06)
Total Net Assets		127,358,090	100.00

* Please see note 13.

FDC SICAV Immobilier Monde - Actif 1*

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Open-ended Funds	100.06
Total Investment in Securities	100.06
Other Net Liabilities	(0.06)
Total Net Assets	100.00

* Please see note 13.

FDC SICAV Immobilier Monde - Actif 2*

Schedule of Investments and Other Net Assets as of 31 December 2016

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Investment funds			
AUD Funds			
23,596,036	Charter Hall Prime Industrial Fund	17,375,042	8.82
27,800,976	Dexus Wholesale Property Fund	17,861,984	9.07
		35,237,026	17.89
EUR Funds			
20,264	Irish Property Unit Trust	19,442,092	9.87
24,637	Prologis Targeted Europe Logistics Fund	17,884,879	9.08
		37,326,971	18.95
GBP Funds			
11,714,840	Unite UK Student Accommodation	16,973,359	8.61
		16,973,359	8.61
JPY Funds			
17,199,257	Goodman Japan Core Fund	14,134,571	7.17
		14,134,571	7.17
USD Funds			
15,942	Clarion Partners Lion Industrial Trust	22,423,101	11.38
1,402	Morgan Stanley Prime Property Fund	22,743,100	11.54
		45,166,201	22.92
Total Funds		148,838,128	75.54
Total Investment funds		148,838,128	75.54
Total Investment in Securities		148,838,128	75.54
Other Net Assets		48,188,330	24.46
Total Net Assets		197,026,458	100.00

* Please see note 13.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Immobilier Monde - Actif 2*

Industrial Classification of the Investment Portfolio as of 31 December 2016

Sector	% NAV
Open-ended Funds	66.47
Investment trusts	9.07
Total Investment in Securities	75.54
Other Net Assets	24.46
Total Net Assets	100.00

* Please see note 13.