

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Société d'Investissement à Capital Variable – Fonds d'Investissement Spécialisé

**Annual Report, including audited
financial statements as of 31 December 2018**

No subscriptions can be received on the basis of this financial report. Subscriptions are only valid if made on the basis of the current Issue Document accompanied with the latest annual and most recent semi-annual report, if published thereafter.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Société d'Investissement à Capital Variable – Fonds d'Investissement Spécialisé

Annual Report, including audited financial statements as of 31 December 2018

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Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

General Information

Registered Office

Fonds de Compensation de la Sécurité Sociale,
SICAV-FIS
Atrium Business Park
31, Z.A. Bourmicht
L-8070 Bertrange, Grand Duchy of Luxembourg

Board of Directors

Chairman

Mr Robert Kieffer
Président du Fonds de Compensation
34-40, avenue de la Porte-Neuve
L-2227 Luxembourg, Grand Duchy of Luxembourg
(until 30 June 2018)

Mr Fernand Lepage
Président du Fonds de Compensation
34-40, avenue de la Porte-Neuve
L-2227 Luxembourg, Grand Duchy of Luxembourg
(from 1 July 2018)

Members

Mr André Birget
Retraité
46, rue Emile Mayrisch
L-4240 Esch-sur-Alzette, Grand Duchy of Luxembourg

Mr Claude Bizjak
Salarié
7, rue Alcide de Gasperi
L-1615 Luxembourg, Grand Duchy of Luxembourg

Mr Serge de Cillia
Salarié
12, rue Erasme
L-1468 Luxembourg, Grand Duchy of Luxembourg

Mr Gabriel Di Letizia
Salarié
50, avenue J.-F. Kennedy
L-2951 Luxembourg, Grand Duchy of Luxembourg

Mr Marc Flammang
Directeur de Banque
48, avenue Charles Martel
L-1243 Luxembourg, Grand Duchy of Luxembourg

Mr Armand Gobber
Consultant
13, an der Kehl
L-3929 Mondercange, Grand Duchy of Luxembourg

Mr Marc Hengen
Salarié
12, rue Erasme
L-1468 Luxembourg, Grand Duchy of Luxembourg

Mr Fernand Lepage
Fonctionnaire
1a, boulevard Prince Henri
L-1724 Luxembourg, Grand Duchy of Luxembourg
(until 30 June 2018)

Mr Jean Olinger
Fonctionnaire
2, rue de la Congrégation
L-1352 Luxembourg, Grand Duchy of Luxembourg

Mr Carlos Pereira
Salarié
60, boulevard J.-F. Kennedy
L-1470 Esch-sur-Alzette, Grand Duchy of Luxembourg

Mr René Pizzaferr
Retraité
87, Grand-Rue
L-3927 Mondercange, Grand Duchy of Luxembourg

Mr Jean-Marie Schneider
Salarié
12, rue Léon Laval
L-3372 Leudelange, Grand Duchy of Luxembourg

Mr Claude Seywert
Fonctionnaire
125, route d'Esch
L-1471 Luxembourg, Grand Duchy of Luxembourg

Mr Yves Wagner
Directeur de Société
19, rue de Bitbourg
L-1273 Luxembourg, Grand Duchy of Luxembourg

Administration and Management

Administrative Agent

Citibank Europe plc, Luxembourg Branch
Atrium Business Park
31, Z.A. Bourmicht
L-8070 Bertrange, Grand Duchy of Luxembourg

Custodian Agent

Citibank Europe plc, Luxembourg Branch
Atrium Business Park
31, Z.A. Bourmicht
L-8070 Bertrange, Grand Duchy of Luxembourg

Investment Managers

FDC SICAV Actions Monde - Actif 2
KBI Global Investors
3rd Floor, 2 Harbourmaster Place, IFSC
Dublin 1, Ireland

FDC SICAV Actions Monde - Actif 3
NN Investment Partners
Schenkade 65
NL-2595 AS, The Hague, Netherlands

FDC SICAV Actions Monde - Indexé
State Street Global Advisors Limited
20 Churchill Place, Canary Wharf
London E14 5HJ, United Kingdom

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

General Information (continued)

*FDC SICAV Actions Monde - Indexé 2**
UBS Asset Management (UK) Limited
5 Broadgate
London EC2M 2QS, United Kingdom

FDC SICAV Actions Monde Small Cap - Actif 1
Allianz Global Investors GmbH (UK Branch)
199 Bishopsgate
London EC2M 3TY, United Kingdom

FDC SICAV Actions Monde Small Cap - Indexé
BlackRock Investment Management (UK) Limited
12 Throgmorton Avenue
London EC2N 2DL, United Kingdom

FDC SICAV Actions EMMA - Actif 1
Dimensional Fund Advisors Limited
20 Triton Street, Regent's Place
London NW1 3BF, United Kingdom

FDC SICAV Actions EMMA - Indexé
State Street Global Advisors Limited
20 Churchill Place, Canary Wharf
London E14 5HJ, United Kingdom

FDC SICAV Obligations EUR - Actif 1
Allianz Global Investors GmbH (France Branch)
3, boulevard des Italiens
F-75002 Paris, France

FDC SICAV Obligations EUR - Actif 2
BNP Paribas Asset Management
1, boulevard Haussmann
F-75009 Paris, France
(until 31 March 2018)

HSBC Global Asset Management (France)
Immeuble Coeur Défense, Tour A
110, esplanade du Général de Gaulle
F-75419 Paris Cedex 08, France
(from 1 April 2018)

FDC SICAV Obligations EUR - Actif 3
Amundi S.A.
90, boulevard Pasteur
F-75015 Paris, France

FDC SICAV Obligations EUR - Indexé
Credit Suisse Asset Management (Suisse) S.A.
Kalandergasse 4
CH-8045 Zurich, Switzerland

FDC SICAV Obligations Monde - Actif 1
Natixis Asset Management
21, quai d'Austerlitz
F-75013 Paris, France
(until 2 April 2018)

Ostrum Asset Management
21, quai d'Austerlitz
F-75013 Paris, France
(from 3 April 2018 until 30 September 2018)

Natixis Investment Managers International
21, quai d'Austerlitz
F-75013 Paris, France
(from 1 October 2018)

FDC SICAV Obligations Monde - Actif 2
Franklin Templeton Investment Management Limited
Cannon Place, 78 Cannon Street
London EC4N 6HL, United Kingdom
(until 31 March 2018)

AXA Investment Managers Paris S.A.
Tour Majunga - La Défense 9
6, place de la Pyramide
F-92800 Puteaux, France
(from 1 April 2018)

FDC SICAV Obligations Monde - Actif 3
Wellington Management International Limited
80, Victoria Street, Cardinal Place
London SW1E 5JL, United Kingdom

FDC SICAV Obligations Monde - Indexé
BlackRock Investment Management (UK) Limited
33, King William Street
London EC4R 9AS, United Kingdom

FDC SICAV Obligations EMMA - Actif 1
Pictet Asset Management Limited
Moor House, Level 11
120 London Wall
London EC2Y 5ET, United Kingdom

FDC SICAV Obligations EMMA - Indexé
UBS Asset Management (UK) Limited
5 Broadgate
London EC2M 2QS, United Kingdom

FDC SICAV Monétaire EUR - Actif 1
AXA Investment Managers Paris S.A.
Tour Majunga - La Défense 9
6, place de la Pyramide
F-92800 Puteaux, France

*FDC SICAV Monétaire EUR - Actif 2**
Amundi S.A.
90, boulevard Pasteur
F-75015 Paris, France
(until 6 March 2018)

FDC SICAV Immobilier Monde - Actif 1
Aviva Investors Global Services Limited (AIGSL)
St Helen's, 1 Undershaft
London EC3P 3DQ, United Kingdom
(until 5 November 2018)

LaSalle Investment Management
One Curzon Street
London W1J 5HD, United Kingdom
(from 6 November 2018)

* Please see note 14.

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General Information *(continued)*

FDC SICAV Immobilier Monde - Actif 2
CBRE Global Investment Partners Limited
Third Floor, One New Change
London EC4M 9AF, United Kingdom

Cabinet de Révision agréé

Ernst & Young S.A.
35E, avenue J.-F. Kennedy
L-1855 Luxembourg, Grand Duchy of Luxembourg

Legal Advisor

Allen & Overy Luxembourg
33, avenue J.-F. Kennedy
L-1855 Luxembourg, Grand Duchy of Luxembourg
(until 28 February 2018)

Arendt & Medernach
41, avenue J.-F. Kennedy
L- 2082 Luxembourg
(from 1 March 2018)

Information to the Shareholder

As per the Issue Document, annual reports including audited financial statements are available for inspection by the Shareholder at the registered office of the Company four months after the close of the accounting year. Unaudited half-yearly reports are also available in the same manner two months after the end of the period to which they refer.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Report of the Board of Directors

En 2018, quasiment tous les marchés ont souffert d'un affaiblissement de la croissance économique mondiale, sur fond de montée du protectionnisme dans un contexte de guerre commerciale principalement alimentée par les tarifs douaniers décrétés par les Etats-Unis et la Chine, pays figurant en tête de liste des puissances économiques mondiales. Complémentairement au conflit sino-américain, l'aboutissement des politiques très accommodantes des banques centrales, la dispute budgétaire entre le gouvernement italien et la Commission européenne, les tensions sociales et politiques en France, les incertitudes autour du « Brexit », l'instabilité de certains pays émergents et de leur devise locale respective ou encore la baisse du prix du pétrole ont sensiblement attaqué le moral des investisseurs. Averses au risque, ces derniers se sont orientés vers les valeurs dites de refuge au détriment des actifs plus risqués. L'année boursière était donc caractérisée par une certaine volatilité et fragilité avec un sommet au dernier trimestre au cours duquel on a assisté à un véritable effondrement des principales bourses.

En l'occurrence, l'indice de volatilité VIX¹ a connu deux pics au cours de l'année 2018, le premier début février et le second fin décembre où il a à chaque fois dépassé les 35 points de pourcentage. Entre ces deux périodes, les niveaux étaient moins élevés de sorte que la moyenne annuelle dudit indice était inférieure aux moyennes observées à l'issue de la crise financière de 2007-2008. Néanmoins et dans le contexte particulier de la SICAV, le pic violent de décembre a tiré les rendements vers le bas de manière à avoir fait basculer un résultat global à ce stade encore positif en résultat négatif. Ce dernier a persisté jusqu'au 31 décembre ayant fait que la SICAV a clôturé l'année pour une première fois depuis son lancement en 2007 avec un résultat négatif.

Partant, la SICAV a réalisé une performance annuelle négative de 2,52%, sous-performant son indice de référence stratégique de 46 points de base. Néanmoins, par rapport à la stratégie d'investissement révisée du Fonds de compensation de 2017, ledit résultat est tout à fait resté en conformité avec le profil de risque et les anticipations de rendement de cette dernière. La sous-performance de 46 points de base provient principalement de l'allocation tactique, dont notamment la décision de surpondérer les actions et sous-pondérer les obligations libellées en euros tout au long de l'année sous revue. Subsidièrement, les performances moins bonnes de certains gérants de portefeuilles, dont surtout la sous-performance importante générée par un gérant actif au niveau des actions monde attribuable à son style de gestion dit « value », y ont contribué.

Au niveau des fonds monétaires, l'environnement de taux d'intérêt toujours historiquement bas et même négatifs n'a pas permis au gérant de portefeuilles en charge de cette classe d'actifs d'afficher un résultat positif. Ainsi, sa performance annuelle a été de -0,38%, soit néanmoins une surperformance de 9 points de base par rapport à son indice de référence. Il faut donc attendre 2019 pour éventuellement voir agir une Banque centrale européenne sur les niveaux des taux.

En ce qui concerne la classe d'actifs des obligations libellées en euros, le résultat s'est chiffré à 0,15%, résultat inférieur de 25 points de base par rapport à l'indice de référence respectif. Tandis que le gérant à gestion indexée a égalisé la performance de ce dernier, un des gérants actifs a réussi à dégager une surperformance. Dans ce contexte, les inquiétudes macroéconomiques relatives à la guerre commerciale lancée par les Etats-Unis et les instabilités politiques en Europe, couplées à des soucis grandissants quant au rythme de la croissance européenne, étaient à l'origine de cet environnement peu propice aux actifs plus risqués. Servant de valeurs refuges, les rendements des obligations des pays « cœurs », dont surtout le Bund, étaient ainsi tout au long de l'année sous des pressions baissières. Surtout en fin d'année, une contraction nette des rendements a été observée, accompagnée d'un élargissement des écarts de rendement vis-à-vis des obligations des pays périphériques respectivement des obligations de sociétés de moindre qualité.

En revanche, les obligations monde et les obligations relatives aux marchés émergents n'ont pas pu terminer l'année écoulée positivement. Surtout l'affaiblissement de l'économie mondiale et la hausse des taux américains au cours de 2018 ont été des contributeurs majeurs pour des rendements obligataires en repli. De sorte, la classe d'actifs des obligations monde a affiché un résultat négatif de 0,77%, mais néanmoins l'indice de référence correspondant a pu être dépassé de 20 points de base. Face à une économie américaine laissant la Réserve fédérale fidèle à ses annonces de hausses du taux directeur, c'étaient surtout des positionnements judicieux au niveau de la durée modifiée de la part de deux gérants de portefeuilles qui étaient à la base de la surperformance susmentionnée.

De leur côté, les obligations relatives aux marchés émergents ont présenté en fin d'année un résultat négatif de 1,70% sous-performant leur indice de référence de 61 points de base. C'est notamment la forte dépréciation de certaines monnaies locales, dont principalement le peso argentin, pays en grave crise économique, et la livre turque, souffrant des sanctions et taxes américaines et de déclarations de défiance subséquentes par les marchés, des turbulences politiques ainsi qu'une Chine frappée par le ralentissement de son économie qui ont pesé lourd sur ladite classe d'actifs. En résumé, les obligations ont affiché sur 2018 une performance consolidée négative de 0,44% et une sous-performance de 11 points de base en comparaison avec l'indice de référence stratégique.

Si les actions monde et à petite capitalisation ont encore connu une performance dépassant les 8% à la fin du troisième trimestre 2018, les mois d'octobre et surtout de décembre ont étouffé tout espoir d'un rendement positif en fin d'année. Les récents événements politiques et la correction des marchés d'actions américains, liée en grande partie à l'approche des élections de mi-mandat et des interrogations sur les perspectives de profit des entreprises américaines, ont servi de catalyseur pour un véritable « sell-off » des actions. Après un mois de novembre plutôt calme, les actions ont recommencé à plonger en décembre face à des données économiques faibles en Europe et au Japon faisant naître de nouvelles craintes quant à l'impact de tarifs douaniers plus élevés et les perspectives de croissance mondiale. Le « shutdown » des activités gouvernementales aux Etats-Unis, les incertitudes continues sur le « Brexit », le budget controversé de l'Italie ou encore les troubles politiques en France n'ont qu'amplifié le mouvement baissier. Au niveau de la classe d'actifs des actions monde et des actions monde à petite capitalisation, la SICAV a ainsi terminé l'année

¹ Le VIX est un indicateur de volatilité du marché financier américain qui est établi quotidiennement par le « Chicago Board Options Exchange » (CBOE). Cet indice est calculé en faisant la moyenne des volatilités sur les options d'achat (« call ») et les options de vente (« put ») sur l'indice Standard & Poor's 500 (S&P 500).

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Report of the Board of Directors (*continued*)

avec des performances en dessous de respectivement -4% et -10% tout en sous-performant de respectivement 46 et 73 points de base les indices de référence respectifs.

L'année fut fort logiquement également turbulente pour les actions des marchés émergents. Ainsi, ces dernières ont connu des résultats négatifs tout au long de l'année, notamment au dernier trimestre où l'appréciation du dollar et l'intensification de la guerre commerciale couplée au risque d'un ralentissement économique en Chine ont surtout frappé les pays avec des fondamentaux moins solides. Ladite classe d'actifs a conséquemment performé à raison de -10,34%, sous-performant l'indice de référence de 13 points de base. Les actions ont ainsi affiché en fin d'année une performance consolidée de -6,21% correspondant à une sous-performance de 65 points de base par rapport au benchmark stratégique.

Finalement, la seule classe d'actifs à avoir présenté des rendements conciliants en fin d'année est celle des fonds immobiliers non cotés dont les performances se sont situées à quelque 12,63%.

Décisions stratégiques au niveau de la SICAV

Dans le cadre de sa politique d'investissement socialement responsable renforcée au cours de 2017, le conseil d'administration a approuvé le lancement de l'appel d'offres portant sur la création de nouveaux compartiments ayant pour vocation de procéder à des investissements à impact positif. Plus particulièrement, deux mandats ont été mis en concurrence pour un montant indicatif de 300 millions d'euros. Le premier visera des investissements en actions de sociétés qui ont l'intention de générer, à côté d'un rendement financier, un impact social ou environnemental et lesquels devront couvrir au moins 5 des 17 objectifs de développement durable de l'Agenda 2030 des Nations Unies. Le deuxième portera exclusivement sur des investissements en obligations vertes libellées en euros. Lesdits mandats, remportés respectivement par BNP Paribas et Allianz Global Investors, seront lancés fin du premier trimestre 2019.

Pour des raisons de réduction du risque de contrepartie et de concentration, ledit appel d'offres prévoyait également l'attribution d'un troisième mandat au niveau des actions monde à gestion active avec intégration obligatoire d'une approche socialement responsable par les sociétés soumissionnaires. Ledit mandat, d'une envergure indiquée de 750 millions d'euros, sera confié à Robeco Institutional Asset Management et conséquemment alimenté par un rachat égalitaire planifié pour la fin du premier trimestre 2019 auprès des deux gérants actifs actuels de cette classe d'actifs également.

Fidèle à son engagement concernant le « screening » de ses portefeuilles selon les conventions internationales signées par le Luxembourg, le conseil d'administration a amendé à deux reprises la liste d'exclusion de sociétés jugées non conformes auxdites conventions. Suite au rachat de GES par Sustainalytics, il est à noter que le service de « screening » sera dorénavant assuré sous la responsabilité de Sustainalytics.

En dernier lieu, l'année 2018 a également été mise au profit afin d'investir un total de 785,45 millions d'euros de nouvelles liquidités au sein de la SICAV.

Independent Auditor's Report

To the Shareholder of
Fonds de Compensation de la Sécurité Sociale, SICAV-FIS
31, Z.A. Bourmicht
L-8070 Bertrange
Grand-Duchy of Luxembourg

Opinion

We have audited the financial statements of Fonds de Compensation de la Sécurité Sociale, SICAV-FIS (the "Company") and of each of its Sub-Funds, which comprise the statement of net assets and the schedule of investments and other net assets as at 31 December 2018, and the statement of operations and changes in net assets for the year then ended, and the notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company and of each of its Sub-Funds as at 31 December 2018, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

Basis for Opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (the "Law of 23 July 2016") and with International Standards on Auditing ("ISAs") as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" ("CSSF"). Our responsibilities under the Law of 23 July 2016 and ISAs are further described in the « responsibilities of the "réviseur d'entreprises agréé" for the audit of the financial statements » section of our report. We are also independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code") as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements, and have fulfilled our other ethical responsibilities under those ethical requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

The Board of Directors of the Company is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our report of the "réviseur d'entreprises agréé" thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Company for the financial statements

The Board of Directors of the Company is responsible for the preparation and fair presentation of these financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Company determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the Company and each of its Sub-Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Company or any of its Sub-Funds either intends to liquidate the Company or any of its Sub-Funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “réviseur d’entreprises agréé” for the audit of the financial statements


Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a report of the “réviseur d’entreprises agréé” that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Company.
- Conclude on the appropriateness of the Board of Directors of the Company’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company and any of its Sub-Funds’ ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our report of the “réviseur d’entreprises agréé” to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our report of the “réviseur d’entreprises agréé”. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young
Société anonyme
Cabinet de révision agréé



Nadia Faber

Luxembourg, 24 April 2019

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Net Assets as of 31 December 2018

	FDC SICAV Actions Monde - Actif2	FDC SICAV Actions Monde - Actif3	FDC SICAV Actions Monde - Indexé	FDC SICAV Actions Monde - Indexé 2*	FDC SICAV Actions Monde Small Cap - Actif1	FDC SICAV Actions Monde Small Cap - Indexé
	EUR	EUR	EUR	EUR	EUR	EUR
Assets						
Securities at cost	1,161,862,262	1,052,490,697	1,146,119,398	1,556,527,427	332,064,762	335,772,178
Unrealised gains/(losses)	(32,698,686)	9,224,586	436,733,151	(35,964,692)	(17,130,373)	89,250
Securities at market value	1,129,163,576	1,061,715,283	1,582,852,549	1,520,562,735	314,934,389	335,861,428
Options at market value	-	-	-	-	-	-
Liquid assets	16,124,596	20,691,864	20,472,599	7,038,063	15,573,379	8,732,607
Due from brokers	-	-	3,031,558	1,197,343	-	1,080,521
Dividend accruals	2,754,347	738,985	1,955,494	1,908,897	262,565	540,486
Interest accruals	-	-	-	-	-	-
Accrued interests on swaps	-	-	-	-	-	-
Receivable resulting from sales of securities	-	3,070,433	6,348,468	11,471,966	393,467	52,910
Net unrealised gain on futures contracts	-	-	-	-	-	-
Net unrealised gain on forward foreign exchange contracts	-	3,092	-	-	2,063	-
Tax reclaim	306,364	644,421	618,012	209,163	129,861	45,855
Total assets	1,148,348,883	1,086,864,078	1,615,278,680	1,542,388,167	331,295,724	346,313,807
Liabilities						
Bank overdraft	-	-	5,707	-	557,017	-
Due to brokers	-	-	-	-	-	237,000
Payable resulting from purchases of securities	-	-	-	16,037,725	998,465	-
Payable resulting from purchases of options	-	-	-	-	-	-
Net unrealised loss on futures contracts	-	-	618,092	150,762	-	552,896
Net unrealised loss on forward foreign exchange contracts	-	-	-	-	-	-
Net unrealised loss on swap contracts	-	-	-	-	-	-
Accrued interests on swaps	-	-	-	-	-	-
Accrued expenses	1,006,273	809,641	64,678	81,566	283,718	75,418
Other payable	-	-	-	-	-	-
Total liabilities	1,006,273	809,641	688,477	16,270,053	1,839,200	865,314
Net assets	1,147,342,610	1,086,054,437	1,614,590,203	1,526,118,114	329,456,524	345,448,493

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Net Assets as of 31 December 2018 (continued)

	FDC SICAV Actions EMMA - Actif1	FDC SICAV Actions EMMA - Indexé	FDC SICAV Obligations EUR - Actif1	FDC SICAV Obligations EUR - Actif2	FDC SICAV Obligations EUR - Actif3	FDC SICAV Obligations EUR - Indexé
	EUR	EUR	EUR	EUR	EUR	EUR
Assets						
Securities at cost	326,620,807	574,914,213	761,386,718	754,288,487	765,891,355	1,726,232,296
Unrealised gains/(losses)	29,198,157	45,727,817	8,496,907	(7,247,124)	(167,453)	42,771,506
Securities at market value	355,818,964	620,642,030	769,883,625	747,041,363	765,723,902	1,769,003,802
Options at market value	–	–	–	–	54,120	–
Liquid assets	1,356,991	3,467,447	6,507,930	16,596,039	24,769,409	2,463,867
Due from brokers	–	285,244	–	453,379	2,244,388	–
Dividend accruals	989,067	1,583,690	–	–	–	–
Interest accruals	–	–	5,303,125	9,012,480	6,392,994	18,599,460
Accrued interests on swaps	–	–	–	–	–	–
Receivable resulting from sales of securities	22,567	22,516	–	–	–	–
Net unrealised gain on futures contracts	–	–	–	–	–	–
Net unrealised gain on forward foreign exchange contracts	–	–	–	–	–	–
Tax reclaim	–	–	–	6,363	–	–
Total assets	358,187,589	626,000,927	781,694,680	773,109,624	799,184,813	1,790,067,129
Liabilities						
Bank overdraft	–	42	–	–	–	–
Due to brokers	–	–	–	–	–	–
Payable resulting from purchases of securities	–	–	–	–	–	–
Payable resulting from purchases of options	–	–	–	–	63,140	–
Net unrealised loss on futures contracts	–	63,500	–	22,660	938,250	–
Net unrealised loss on forward foreign exchange contracts	–	–	–	–	–	–
Net unrealised loss on swap contracts	–	–	–	–	–	–
Accrued interests on swaps	–	–	–	–	–	–
Accrued expenses	378,815	150,024	10,786	72,051	61,778	116,934
Other payable	–	–	–	–	–	–
Total liabilities	378,815	213,566	10,786	94,711	1,063,168	116,934
Net assets	357,808,774	625,787,361	781,683,894	773,014,913	798,121,645	1,789,950,195

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Net Assets as of 31 December 2018 *(continued)*

	FDC SICAV Obligations Monde - Actif1 EUR	FDC SICAV Obligations Monde - Actif2 EUR	FDC SICAV Obligations Monde - Actif3 EUR	FDC SICAV Obligations Monde - Indexé EUR	FDC SICAV Obligations EMMA - Actif1 EUR	FDC SICAV Obligations EMMA - Indexé EUR
Assets						
Securities at cost	622,040,759	682,890,258	675,458,186	2,082,362,541	262,721,396	278,129,879
Unrealised gains/(losses)	(603,470)	12,543,633	5,184,992	21,550,378	(18,970,766)	(29,279,526)
Securities at market value	621,437,289	695,433,891	680,643,178	2,103,912,919	243,750,630	248,850,353
Options at market value	–	–	–	–	–	–
Liquid assets	10,364,394	8,766,765	12,375,615	12,920,577	2,349,355	697,300
Due from brokers	953,506	1,131,804	89,810	40,000	489,874	–
Dividend accruals	–	–	–	–	–	–
Interest accruals	5,314,152	4,141,730	4,251,627	16,439,979	4,803,706	4,746,230
Accrued interests on swaps	–	–	–	–	55,447	–
Receivable resulting from sales of securities	–	–	–	31,930,171	731,077	–
Net unrealised gain on futures contracts	–	–	1,794,497	–	–	–
Net unrealised gain on forward foreign exchange contracts	–	–	–	–	362,764	39,371
Tax reclaim	–	–	–	–	–	–
Total assets	638,069,341	709,474,190	699,154,727	2,165,243,646	252,542,853	254,333,254
Liabilities						
Bank overdraft	–	–	369,736	–	100	232,730
Due to brokers	–	208,932	1,546,099	222,000	349,910	–
Payable resulting from purchases of securities	–	–	2,755,524	36,498,636	–	–
Payable resulting from purchases of options	–	–	–	–	–	–
Net unrealised loss on futures contracts	–	32,083	–	–	–	–
Net unrealised loss on forward foreign exchange contracts	295,242	90,033	788,774	5,267,544	–	–
Net unrealised loss on swap contracts	–	–	–	–	597,142	–
Accrued interests on swaps	–	–	–	–	57,057	–
Accrued expenses	317,299	157,666	310,394	286,430	288,370	118,644
Other payable	–	–	237	–	–	–
Total liabilities	612,541	488,714	5,770,764	42,274,610	1,292,579	351,374
Net assets	637,456,800	708,985,476	693,383,963	2,122,969,036	251,250,274	253,981,880

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Net Assets as of 31 December 2018 (continued)

	FDC SICAV Monétaire EUR - Actif1 EUR	FDC SICAV Immobilier Monde - Actif1 EUR	FDC SICAV Immobilier Monde - Actif2 EUR	Combined EUR
Assets				
Securities at cost	345,451,502	259,923,083	293,577,908	15,996,726,112
Unrealised gains/(losses)	(680,408)	18,086,948	16,921,322	503,786,149
Securities at market value	344,771,094	278,010,031	310,499,230	16,500,512,261
Options at market value	–	–	–	54,120
Liquid assets	5,623,961	460,661	32,624,502	229,977,921
Due from brokers	–	–	–	10,997,427
Dividend accruals	–	–	–	10,733,531
Interest accruals	272,431	–	–	79,277,914
Accrued interests on swaps	271,663	–	–	327,110
Receivable resulting from sales of securities	–	–	–	54,043,575
Net unrealised gain on futures contracts	–	–	–	1,794,497
Net unrealised gain on forward foreign exchange contracts	–	–	–	407,290
Tax reclaim	–	–	–	1,960,039
Total assets	350,939,149	278,470,692	343,123,732	16,890,085,685
Liabilities				
Bank overdraft	–	–	–	1,165,332
Due to brokers	–	–	–	2,563,941
Payable resulting from purchases of securities	–	–	–	56,290,350
Payable resulting from purchases of options	–	–	–	63,140
Net unrealised loss on futures contracts	–	–	–	2,378,243
Net unrealised loss on forward foreign exchange contracts	–	–	–	6,441,593
Net unrealised loss on swap contracts	6,567	–	–	603,709
Accrued interests on swaps	283,469	–	–	340,526
Accrued expenses	7,364	327,013	446,395	5,371,257
Other payable	–	–	–	237
Total liabilities	297,400	327,013	446,395	75,218,328
Net assets	350,641,749	278,143,679	342,677,337	16,814,867,357

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Operations and Changes in Net Assets for the year ended 31 December 2018

	FDC SICAV Actions Monde - Actif2 EUR	FDC SICAV Actions Monde - Actif3 EUR	FDC SICAV Actions Monde - Indexé EUR	FDC SICAV Actions Monde - Indexé 2* EUR	FDC SICAV Actions Monde Small Cap - Actif1 EUR	FDC SICAV Actions Monde Small Cap - Indexé EUR
Net assets at the beginning of the year	1,234,002,296	1,135,461,942	2,827,245,920	–	226,099,992	237,314,618
Income						
Dividends, net	43,378,102	19,468,503	44,712,897	25,530,213	4,177,620	6,895,708
Interest on securities, net	–	–	–	–	–	–
Interest on bank accounts	3,633	1,577	18,800	1,608	611	7,240
Interest received on swaps	–	–	–	–	–	–
Other income	–	–	–	–	–	–
Total Income	43,381,735	19,470,080	44,731,697	25,531,821	4,178,231	6,902,948
Expenses						
Management fees	3,988,679	3,180,315	543,687	179,731	1,026,549	252,883
Custodian & administration fees	220,211	210,526	328,470	199,744	100,051	109,306
Professional fees	48,118	29,343	64,237	12,206	21,262	23,732
Interest paid on swaps	–	–	–	–	–	–
Other charges	153,901	150,554	34,789	24,742	93,540	17,383
Total Expenses	4,410,909	3,570,738	971,183	416,423	1,241,402	403,304
Net operational income	38,970,826	15,899,342	43,760,514	25,115,398	2,936,829	6,499,644
Net profit/(loss) on:						
Net realised gain/(loss) on sales of securities	24,524,281	2,076,426	488,633,714	3,782,033	665,852	11,695,297
Net realised gain/(loss) on futures contracts	–	–	(1,303,603)	(943,485)	–	(1,017,543)
Net realised gain/(loss) on forward foreign exchange contracts	(23,835)	(137,735)	(5,647)	(20,389)	(167,791)	589,311
Net realised gain/(loss) on foreign exchange	57,409	88,690	421,828	317,114	(531,668)	(58,744)
Net realised (loss) on swap contracts	–	–	–	–	–	–
Net realised gain on options contracts	–	–	–	–	–	–
Variation of unrealised capital gain/(loss) on:						
Net change in unrealised gain/(loss) on securities	(150,188,367)	(67,337,320)	(659,494,434)	(35,964,692)	(49,551,558)	(48,983,393)
Net change in unrealised gain/(loss) on futures contracts	–	–	(685,192)	(150,762)	–	(590,697)
Net change in unrealised gain/(loss) on forward foreign exchange contracts	–	3,092	–	–	4,868	–
Net change in unrealised (loss) on swap contracts	–	–	–	–	–	–
Net change in unrealised (loss) on options	–	–	–	–	–	–
Capital gain/(loss) on investments	(125,630,512)	(65,306,847)	(172,433,334)	(32,980,181)	(49,580,297)	(38,365,769)
Increase/(decrease) of net assets resulting from operations	(86,659,686)	(49,407,505)	(128,672,820)	(7,864,783)	(46,643,468)	(31,866,125)
Capital Movements						
Subscriptions	–	–	250,000,000	1,533,982,897	150,000,000	140,000,000
Redemptions	–	–	(1,333,982,897)	–	–	–
Net payments from subscription and redemption activity	–	–	(1,083,982,897)	1,533,982,897	150,000,000	140,000,000
Net assets at the end of the year	1,147,342,610	1,086,054,437	1,614,590,203	1,526,118,114	329,456,524	345,448,493

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Operations and Changes in Net Assets for the year ended 31 December 2018 (continued)

	FDC SICAV Actions EMMA - Actif1	FDC SICAV Actions EMMA - Indexé	FDC SICAV Obligations EUR - Actif1	FDC SICAV Obligations EUR - Actif2	FDC SICAV Obligations EUR - Actif3	FDC SICAV Obligations EUR - Indexé
	EUR	EUR	EUR	EUR	EUR	EUR
Net assets at the beginning of the year	346,436,566	700,531,593	780,934,548	770,553,430	802,631,640	1,294,115,937
Income						
Dividends, net	9,513,131	16,734,874	-	-	-	-
Interest on securities, net	-	-	12,922,628	15,141,749	14,649,175	36,474,523
Interest on bank accounts	9,269	42,796	494	1,083	2	551
Interest received on swaps	-	-	-	-	-	-
Other income	-	38,845	-	-	-	1,159
Total Income	9,522,400	16,816,515	12,923,122	15,142,832	14,649,177	36,476,233
Expenses						
Management fees	1,462,783	576,849	425,729	355,264	680,675	360,252
Custodian & administration fees	212,014	316,764	155,439	150,677	152,909	291,668
Professional fees	35,441	56,413	16,528	16,527	16,527	18,453
Interest paid on swaps	-	-	-	-	-	-
Other charges	14,447	41,489	85,962	56,534	100,592	26,261
Total Expenses	1,724,685	991,515	683,658	579,002	950,703	696,634
Net operational income	7,797,715	15,825,000	12,239,464	14,563,830	13,698,474	35,779,599
Net profit/(loss) on:						
Net realised gain/(loss) on sales of securities	(1,090,312)	(6,351,412)	(1,641,261)	3,450,097	5,182,086	(4,186,375)
Net realised gain/(loss) on futures contracts	-	(654,653)	(3,999,092)	(166,046)	(3,326,508)	-
Net realised gain/(loss) on forward foreign exchange contracts	(63)	(3,243)	-	-	-	-
Net realised gain/(loss) on foreign exchange	(64,480)	(51,466)	35	(481)	6	(2)
Net realised (loss) on swap contracts	-	-	-	-	-	-
Net realised gain on options contracts	-	-	-	-	50,555	-
Variation of unrealised capital gain/(loss) on:						
Net change in unrealised gain/(loss) on securities	(45,270,652)	(82,817,301)	(5,849,800)	(15,363,257)	(18,714,178)	(23,015,817)
Net change in unrealised gain/(loss) on futures contracts	-	(691,157)	-	(22,660)	(1,391,410)	-
Net change in unrealised gain/(loss) on forward foreign exchange contracts	-	-	-	-	-	-
Net change in unrealised (loss) on swap contracts	-	-	-	-	-	-
Net change in unrealised (loss) on options	-	-	-	-	(9,020)	-
Capital gain/(loss) on investments	(46,425,507)	(90,569,232)	(11,490,118)	(12,102,347)	(18,208,469)	(27,202,194)
Increase/(decrease) of net assets resulting from operations	(38,627,792)	(74,744,232)	749,346	2,461,483	(4,509,995)	8,577,405
Capital Movements						
Subscriptions	50,000,000	-	-	-	-	487,256,853
Redemptions	-	-	-	-	-	-
Net payments from subscription and redemption activity	50,000,000	-	-	-	-	487,256,853
Net assets at the end of the year	357,808,774	625,787,361	781,683,894	773,014,913	798,121,645	1,789,950,195

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Operations and Changes in Net Assets for the year ended 31 December 2018 (continued)

	FDC SICAV Obligations Monde - Actif1 EUR	FDC SICAV Obligations Monde - Actif2 EUR	FDC SICAV Obligations Monde - Actif3 EUR	FDC SICAV Obligations Monde - Indexé EUR	FDC SICAV Obligations EMMA - Actif1 EUR	FDC SICAV Obligations EMMA - Indexé EUR
Net assets at the beginning of the year	596,465,732	909,883,482	694,999,766	1,943,327,335	257,943,389	207,241,876
Income						
Dividends, net	-	-	-	-	-	-
Interest on securities, net	15,752,186	17,580,235	16,793,908	51,522,729	14,222,893	13,344,884
Interest on bank accounts	29,585	137,575	1,510	24,779	11,290	4,340
Interest received on swaps	-	-	-	-	203,570	-
Other income	-	-	-	-	-	-
Total Income	15,781,771	17,717,810	16,795,418	51,547,508	14,437,753	13,349,224
Expenses						
Management fees	1,199,664	693,862	1,188,322	1,039,348	1,146,731	407,903
Custodian & administration fees	121,589	156,833	177,516	355,027	153,905	142,236
Professional fees	19,759	18,458	18,458	19,498	10,944	11,995
Interest paid on swaps	-	-	-	-	158,019	-
Other charges	43,846	210,377	30,189	63,146	24,930	19,510
Total Expenses	1,384,858	1,079,530	1,414,485	1,477,019	1,494,529	581,644
Net operational income	14,396,913	16,638,280	15,380,933	50,070,489	12,943,224	12,767,580
Net profit/(loss) on:						
Net realised gain/(loss) on sales of securities	(7,215,543)	(30,955,392)	(13,791,361)	(4,329,964)	(17,104,409)	(4,307,191)
Net realised gain/(loss) on futures contracts	-	(337,871)	3,472,212	-	-	-
Net realised gain/(loss) on forward foreign exchange contracts	(19,288,024)	(18,483,525)	(24,170,030)	(76,729,752)	82,736	164,298
Net realised gain/(loss) on foreign exchange	(131,117)	1,765,601	2,087,149	(3,174,842)	(46,008)	(203,164)
Net realised (loss) on swap contracts	-	-	-	-	(347,077)	-
Net realised gain on options contracts	-	-	-	-	-	-
Variation of unrealised capital gain/(loss) on:						
Net change in unrealised gain/(loss) on securities	8,090,149	35,487,579	18,665,566	31,267,438	(2,208,980)	(11,729,787)
Net change in unrealised gain/(loss) on futures contracts	-	(32,083)	1,493,161	-	-	-
Net change in unrealised gain/(loss) on forward foreign exchange contracts	(4,861,310)	(4,980,595)	(4,753,433)	(17,461,668)	759,922	48,268
Net change in unrealised (loss) on swap contracts	-	-	-	-	(772,523)	-
Net change in unrealised (loss) on options	-	-	-	-	-	-
Capital gain/(loss) on investments	(23,405,845)	(17,536,286)	(16,996,736)	(70,428,788)	(19,636,339)	(16,027,576)
Increase/(decrease) of net assets resulting from operations	(9,008,932)	(898,006)	(1,615,803)	(20,358,299)	(6,693,115)	(3,259,996)
Capital Movements						
Subscriptions	50,000,000	-	-	200,000,000	-	50,000,000
Redemptions	-	(200,000,000)	-	-	-	-
Net payments from subscription and redemption activity	50,000,000	(200,000,000)	-	200,000,000	-	50,000,000
Net assets at the end of the year	637,456,800	708,985,476	693,383,963	2,122,969,036	251,250,274	253,981,880

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Operations and Changes in Net Assets for the year ended 31 December 2018 (continued)

	FDC SICAV Monétaire EUR - Actif1	FDC SICAV Monétaire EUR - Actif2*	FDC SICAV Immobilier Monde - Actif1	FDC SICAV Immobilier Monde - Actif2	Combined
	EUR	EUR	EUR	EUR	EUR
Net assets at the beginning of the year	592,185,496	412,514,981	239,361,517	261,843,182	16,471,095,238
Income					
Dividends, net	–	–	8,294,565	10,938,731	189,644,344
Interest on securities, net	319,096	201,011	–	303,988	209,229,005
Interest on bank accounts	28	33	140	2,360	299,304
Interest received on swaps	1,647,395	–	–	–	1,850,965
Other income	–	–	229	6,532	46,765
Total Income	1,966,519	201,044	8,294,934	11,251,611	401,070,383
Expenses					
Management fees	180,579	28,266	463,455	761,284	20,142,810
Custodian & administration fees	86,154	15,712	58,800	77,277	3,792,828
Professional fees	13,120	2,328	198,197	233,501	905,045
Interest paid on swaps	1,672,375	–	–	–	1,830,394
Other charges	964,218	38,346	226,993	250,599	2,672,348
Total Expenses	2,916,446	84,652	947,445	1,322,661	29,343,425
Net operational income	(949,927)	116,392	7,347,489	9,928,950	371,726,958
Net profit/(loss) on:					
Net realised gain/(loss) on sales of securities	(659,122)	(926,716)	499,782	4,885,334	452,835,844
Net realised gain/(loss) on futures contracts	–	–	–	–	(8,276,589)
Net realised gain/(loss) on forward foreign exchange contracts	–	–	(74)	–	(138,193,763)
Net realised gain/(loss) on foreign exchange	4	5	(4,646)	(67,839)	403,384
Net realised (loss) on swap contracts	(6,108)	–	–	–	(353,185)
Net realised gain on options contracts	–	–	–	–	50,555
Variation of unrealised capital gain/(loss) on:					
Net change in unrealised gain/(loss) on securities	87,399	552,192	17,939,557	18,637,710	(1,085,761,946)
Net change in unrealised gain/(loss) on futures contracts	–	–	–	–	(2,070,800)
Net change in unrealised gain/(loss) on forward foreign exchange contracts	–	–	54	–	(31,240,802)
Net change in unrealised (loss) on swap contracts	(15,993)	–	–	–	(788,516)
Net change in unrealised (loss) on options	–	–	–	–	(9,020)
Capital gain/(loss) on investments	(593,820)	(374,519)	18,434,673	23,455,205	(813,404,838)
Increase/(decrease) of net assets resulting from operations	(1,543,747)	(258,127)	25,782,162	33,384,155	(441,677,880)
Capital Movements					
Subscriptions	–	–	13,000,000	47,450,000	2,971,689,750
Redemptions	(240,000,000)	(412,256,854)	–	–	(2,186,239,751)
Net payments from subscription and redemption activity	(240,000,000)	(412,256,854)	13,000,000	47,450,000	785,449,999
Net assets at the end of the year	350,641,749	–	278,143,679	342,677,337	16,814,867,357

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Share Statistics as of 31 December 2018

	FDC SICAV Actions Monde - Actif2	FDC SICAV Actions Monde - Actif3	FDC SICAV Actions Monde - Indexé	FDC SICAV Actions Monde - Indexé 2*	FDC SICAV Actions Monde Small Cap - Actif1	FDC SICAV Actions Monde Small Cap - Indexé
	EUR	EUR	EUR	EUR	EUR	EUR
Net assets						
as of 31 December 2018	1,147,342,610	1,086,054,437	1,614,590,203	1,526,118,114	329,456,524	345,448,493
as of 31 December 2017	1,234,002,296	1,135,461,942	2,827,245,920	–	226,099,992	237,314,618
as of 31 December 2016	1,159,866,834	1,058,877,713	2,631,916,078	–	201,506,916	220,291,829
Net asset value per share						
as of 31 December 2018	171.04	178.57	196.53	100.45	142.47	153.84
as of 31 December 2017	183.95	186.70	203.98	–	161.50	169.51
as of 31 December 2016	172.90	174.10	189.89	–	143.93	157.35
Shares outstanding						
as of 31 December 2018	6,708,200.52	6,081,897.35	8,215,583.92	15,193,397.09	2,312,511.88	2,245,563.81
as of 31 December 2017	6,708,200.52	6,081,897.35	13,860,196.08	–	1,400,000.00	1,400,000.00
as of 31 December 2016	6,708,200.52	6,081,897.35	13,860,196.08	–	1,400,000.00	1,400,000.00
	FDC SICAV Actions EMMA - Actif1	FDC SICAV Actions EMMA - Actif2**	FDC SICAV Actions EMMA - Indexé	FDC SICAV Obligations EUR - Actif1	FDC SICAV Obligations EUR - Actif2	FDC SICAV Obligations EUR - Actif3
	EUR	EUR	EUR	EUR	EUR	EUR
Net assets						
as of 31 December 2018	357,808,774	–	625,787,361	781,683,894	773,014,913	798,121,645
as of 31 December 2017	346,436,566	–	700,531,593	780,934,548	770,553,430	802,631,640
as of 31 December 2016	288,584,556	217,245,043	384,447,013	773,732,415	765,607,896	788,416,597
Net asset value per share						
as of 31 December 2018	127.58	–	135.62	162.11	161.75	166.23
as of 31 December 2017	142.29	–	151.82	161.96	161.23	167.17
as of 31 December 2016	118.53	107.28	125.70	160.46	160.20	164.21
Shares outstanding						
as of 31 December 2018	2,804,602.91	–	4,614,144.43	4,821,828.94	4,779,218.05	4,801,239.43
as of 31 December 2017	2,434,725.71	–	4,614,144.43	4,821,828.94	4,779,218.05	4,801,239.43
as of 31 December 2016	2,434,725.71	2,025,079.13	3,058,477.63	4,821,828.94	4,779,218.05	4,801,239.43

* Please see note 14.

** Closed on 12 December 2017.

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Statement of Share Statistics as of 31 December 2018 *(continued)*

	FDC SICAV Obligations EUR - Indexé	FDC SICAV Obligations Monde - Actif1	FDC SICAV Obligations Monde - Actif2	FDC SICAV Obligations Monde - Actif3	FDC SICAV Obligations Monde - Indexé	FDC SICAV Obligations EMMA - Actif1
	EUR	EUR	EUR	EUR	EUR	EUR
Net assets						
as of 31 December 2018	1,789,950,195	637,456,800	708,985,476	693,383,963	2,122,969,036	251,250,274
as of 31 December 2017	1,294,115,937	596,465,732	909,883,482	694,999,766	1,943,327,335	257,943,389
as of 31 December 2016	1,287,365,389	585,958,841	911,037,978	686,375,037	1,922,541,437	260,059,695
Net asset value per share						
as of 31 December 2018	135.35	149.06	172.13	112.87	123.49	106.93
as of 31 December 2017	134.85	151.34	172.16	113.14	124.82	109.78
as of 31 December 2016	134.15	148.68	172.38	111.73	123.49	110.68
Shares outstanding						
as of 31 December 2018	13,224,755.76	4,276,414.49	4,118,793.92	6,143,076.82	17,191,742.96	2,349,580.60
as of 31 December 2017	9,596,799.08	3,941,159.03	5,285,042.68	6,143,076.82	15,568,629.83	2,349,580.60
as of 31 December 2016	9,596,799.08	3,941,159.03	5,285,042.68	6,143,076.82	15,568,629.83	2,349,580.60

	FDC SICAV Obligations EMMA - Indexé	FDC SICAV Monétaire EUR - Actif1	FDC SICAV Monétaire EUR - Actif2*	FDC SICAV Immobilier Monde - Actif1	FDC SICAV Immobilier Monde - Actif2
	EUR	EUR	EUR	EUR	EUR
Net assets					
as of 31 December 2018	253,981,880	350,641,749	–	278,143,679	342,677,337
as of 31 December 2017	207,241,876	592,185,496	412,514,981	239,361,517	261,843,182
as of 31 December 2016	205,941,050	593,516,041	412,965,268	127,358,090	197,026,458
Net asset value per share					
as of 31 December 2018	107.77	110.77	–	24.30	112.78
as of 31 December 2017	109.94	111.20	111.45	22.03	101.51
as of 31 December 2016	109.25	111.45	111.57	21.44	99.49
Shares outstanding					
as of 31 December 2018	2,356,716.34	3,165,412.49	–	11,445,633.05	3,038,540.02
as of 31 December 2017	1,885,107.21	5,325,239.70	3,701,368.47	10,865,854.50	2,579,547.29
as of 31 December 2016	1,885,107.21	5,325,239.70	3,701,368.47	5,940,474.71	1,980,300.03

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018

1. Organisation

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS (the “Company”) was incorporated on 16 July 2007 under the laws of the Grand Duchy of Luxembourg as a *Société d’Investissement à Capital Variable* (“SICAV”) with multiple Sub-Funds for an unlimited period.

The Company has been created under the law of 13 February 2007 on Specialized Investment Funds, as amended, by the *Fonds de compensation commun au régime général de pension*, a public institution created by the modified law of 6 May 2004 for the administration of general pension assets.

The Company’s articles of incorporation have been deposited with the Register and have been published in the *Recueil électronique des Sociétés et Associations* (“Mémorial C - No 1623”) on 2 August 2007. The Company has been registered under number B129879 at the Luxembourg Commercial Register.

The Company is exempt from the scope of the Luxembourg Alternative Investment Fund Managers law of 12 July 2013, as amended, pursuant to Article 2 Paragraph (2) e) and Paragraph 1 (39) of that law.

As of 31 December 2018, the Company has issued shares in the following twenty-one Sub-Funds:

Equity Sub-Funds

FDC SICAV Actions Monde - Actif 2
FDC SICAV Actions Monde - Actif 3
FDC SICAV Actions Monde - Indexé
FDC SICAV Actions Monde - Indexé 2*
FDC SICAV Actions Monde Small Cap - Actif 1
FDC SICAV Actions Monde Small Cap - Indexé
FDC SICAV Actions EMMA - Actif 1
FDC SICAV Actions EMMA - Indexé

Bond Sub-Funds

FDC SICAV Obligations EUR - Actif 1
FDC SICAV Obligations EUR - Actif 2
FDC SICAV Obligations EUR - Actif 3
FDC SICAV Obligations EUR - Indexé
FDC SICAV Obligations Monde - Actif 1
FDC SICAV Obligations Monde - Actif 2
FDC SICAV Obligations Monde - Actif 3
FDC SICAV Obligations Monde - Indexé
FDC SICAV Obligations EMMA - Actif 1
FDC SICAV Obligations EMMA - Indexé

Money Market Sub-Fund

FDC SICAV Monétaire EUR - Actif 1

Real Estate Sub-Funds

FDC SICAV Immobilier Monde - Actif 1
FDC SICAV Immobilier Monde - Actif 2

The Company may create further Sub-Funds at the discretion of the Board of Directors. The Company’s shares are limited to one unique shareholder, the *Fonds de compensation commun au régime général de pension*.

The Company as a whole constitutes a single legal entity. In relation to third parties, the segregation of liabilities of the different Sub-Funds is ensured.

2. Significant Accounting Policies

a) General

These financial statements are prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities and generally accounting principles.

* Please see note 14.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018 (continued)

2. Significant Accounting Policies (continued)

b) Foreign currency translation

The financial statements and accounting records of each Sub-Fund are expressed in EUR. Transactions in currencies other than the Sub-Funds' currency are translated into EUR based on the exchange rate in effect at the date of the transaction.

Assets and liabilities denominated in other currencies are translated at the rate of exchange at each balance sheet date. Any resulting gains or losses are recognised in the Statement of Operations and Changes in Net Assets under the heading "Net realised gain/(loss) on foreign exchange".

Exchange rates used as of 31 December 2018 are as follows:

	Currency	Exchange Rate	Currency	Exchange Rate
1 EUR=	AED	4.198960	MAD	10.944890
	ARS	43.051633	MXN	22.512702
	AUD	1.623793	MYR	4.724073
	BRL	4.430556	NGN	415.539804
	CAD	1.561313	NOK	9.898688
	CHF	1.126917	NZD	1.704795
	CLP	793.303262	PEN	3.862137
	CNY	7.853840	PHP	60.112005
	COP	3,711.525974	PKR	158.660652
	CZK	25.736767	PLN	4.294521
	DKK	7.462448	QAR	4.162494
	DOP	57.140358	RON	4.655012
	EGP	20.485091	RUB	79.302810
	GBP	0.897573	SEK	10.135027
	HKD	8.950088	SGD	1.558113
	HUF	320.799564	THB	37.220395
	IDR	16,438.740293	TRY	6.081459
	ILS	4.271669	TWD	35.137087
	INR	79.806618	USD	1.143150
	JPY	125.420757	UYU	37.055105
	KRW	1,275.523867	ZAR	16.444179

c) Investment Securities

Listed securities and securities dealt in on another regulated market are valued on the basis of their last available market price.

Securities which are neither listed on any stock exchange nor dealt in on another regulated market are valued at their last available market price; if there is no such market price, they are valued in good faith on the basis of their reasonably foreseeable sale prices.

The value of any cash at hand or on deposit, bills and accounts receivable, prepaid expenses, dividends and interests declared or due but not yet collected will be deemed to be the full value thereof, unless it is unlikely that such values are received in full, in which case the value thereof will be determined by deducting such amount to reflect the true value thereof.

Money market instruments which are neither listed on any stock exchange nor dealt in on another regulated market and maturing within one year from the date of purchase are valued at amortised cost, which approximates market value.

Shares or units of investment funds are valued on the basis of their last available NAV per share or unit.

Any difference arising between the cost of securities held at the balance sheet date and their market value at that date is recognised in the Statement of Net Assets under the heading "Unrealised gains/(losses)".

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018 *(continued)*

2. Significant Accounting Policies *(continued)*

c) *Investment Securities (continued)*

The net movement in the balance of the “Unrealised gains/(losses)” of securities at the beginning and at the end of the year is recognised in the Statement of Operations and Changes in Net Assets under the heading “Net change in unrealised gain/(loss) on securities”. Security transactions are accounted for on the date the securities are purchased or sold. Purchases of securities are recorded at cost.

As of 31 December 2018 none of the Sub-Funds own collateralized financial instruments (ABS, MBS, CDO).

d) *Interest Income*

Interest income is recognised on an accrual basis, net of any unrecoverable withholding tax.

e) *Dividend Income*

Dividends are accounted for on an ex-dividend basis net of any unrecoverable withholding tax.

f) *Realised Gains and Losses*

Realised gains and losses comprise the profit or loss arising on the disposal of securities during the year and differences arising on the revaluation of other assets and liabilities denominated in foreign currency.

Realised gains or losses are determined on the basis of the weighted average cost of the securities sold.

g) *Derivatives Valuation*

Forward foreign exchange contracts

Outstanding forward foreign exchange contracts are valued at the closing date by reference to the forward exchange rate applicable to the outstanding life of the contract.

The net unrealised gain or loss on outstanding forward foreign exchange contracts is calculated as the difference between the contract rate and the rate to close out the contract on any valuation day.

The net unrealised gain or loss on such contracts is disclosed in the Statement of Net Assets under the heading “Net unrealised gain on forward foreign exchange contracts” or “Net unrealised loss on forward foreign exchange contracts”.

The net realised gain or loss on forward foreign exchange contracts is disclosed in the Statement of Operations and Changes in Net Assets under the heading “Net realised gain/(loss) on forward foreign exchange contracts”.

Futures contracts

Outstanding futures contracts are valued at the closing date at the last available market price of the instruments.

The net unrealised gain or loss on outstanding futures contracts is included in the Statement of Net Assets under the heading “Net unrealised gain on futures contracts” or “Net unrealised loss on futures contracts”.

The net realised gain or loss on futures contracts is disclosed in the Statement of Operations and Changes in Net Assets under the heading “Net realised gain/(loss) on futures contracts”.

Swap contracts

Outstanding interest rate swap contracts, if any, are valued at the closing date at their market value determined based on the interests rates curves available at the valuation date.

Outstanding cross currency swaps, if any, are valued at the closing date at their market value, which is determined on the basis of valuations elements laid down in the contract.

The net unrealised gain or loss on outstanding swap contracts is included in the Statement of Net Assets under the heading “Net unrealised gain on swap contracts” or “Net unrealised loss on swap contracts”.

The net realised gain or loss on swap contracts is disclosed in the Statement of Operations and Changes in Net Assets under the heading “Net realised gain/(loss) on swap contracts”.

Interest received or paid on swap contracts, if any, are disclosed in the Statement of Operations and Changes in Net Assets under the heading “Interest received on swaps” and/or “Interest paid on swaps”.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018 *(continued)*

2. Significant Accounting Policies *(continued)*

g) Derivatives Valuation *(continued)*

Options contracts

Outstanding options contracts, if any, are valued at the closing date at the last available market price of the instruments.

The market value of options contracts is included in the Statement of Net Assets under the heading "Options at market value".

The net realised gain or loss on options contracts is disclosed in the Statement of Operations and Changes in Net Assets under the heading "Net realised gain/(loss) on options contracts".

The net movement in the balance of the "Options at market value" at the beginning and at the end of the year is recognised in the Statement of Operations and Changes in Net Assets under the heading "Net change in unrealised gain/(loss) on options contracts".

h) Margin Cash and Cash Collateral

Margin cash and cash collateral paid or received on swap contracts, futures contracts and/or options contracts to cover any exposure by the counterparties to the respective Sub-Fund or by the Sub-Fund to the counterparties are shown under "Due to brokers" and "Due from brokers" in the Statement of Net Assets.

i) Combined Figures

The combined Statement of Net Assets and the combined Statement of Operations and Changes in Net Assets are expressed in EUR and are the sum of all Sub-Funds.

3. Custodian and Administration Fees

The Custodian Bank charges a custody fee to each Sub-Fund based on the average net assets of the respective Sub-Fund during the year.

The Administrative Agent charges an administration fee to each Sub-Fund based on the average net assets of the respective Sub-Fund during the year.

4. Management Fees

A management fee is charged and is allocated to the Investment Managers. The fee is accrued daily based on the net assets attributable to each Sub-Fund and based on the rates as disclosed in the relevant Investment Management Agreement. The fee is paid quarterly in arrears. The rates set out below represent the effective ratio of the management fees compared to the yearly average net assets attributable to each Sub-Fund.

Average applicable rates for the year ended 31 December 2018 are as follows:

Sub-Funds	%
FDC SICAV Actions Monde - Actif 2	0.32%
FDC SICAV Actions Monde - Actif 3	0.27%
FDC SICAV Actions Monde - Indexé	0.03%
FDC SICAV Actions Monde - Indexé 2*	0.02%
FDC SICAV Actions Monde Small Cap - Actif 1	0.30%
FDC SICAV Actions Monde Small Cap - Indexé	0.07%
FDC SICAV Actions EMMA - Actif 1	0.41%
FDC SICAV Actions EMMA - Indexé	0.09%
FDC SICAV Obligations EUR - Actif 1	0.05%
FDC SICAV Obligations EUR - Actif 2	0.05%
FDC SICAV Obligations EUR - Actif 3	0.09%
FDC SICAV Obligations EUR - Indexé	0.02%
FDC SICAV Obligations Monde - Actif 1	0.20%

* Please see note 14.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018 (continued)

4. Management Fees (continued)

Sub-Funds	%
FDC SICAV Obligations Monde - Actif 2	0.09%
FDC SICAV Obligations Monde - Actif 3	0.17%
FDC SICAV Obligations Monde - Indexé	0.05%
FDC SICAV Obligations EMMA - Actif 1	0.45%
FDC SICAV Obligations EMMA - Indexé	0.18%
FDC SICAV Monétaire EUR - Actif 1	0.05%
FDC SICAV Monétaire EUR - Actif 2*	0.01%
FDC SICAV Immobilier Monde - Actif 1	0.18%
FDC SICAV Immobilier Monde - Actif 2	0.25%

5. Taxation

The Company is not liable to any tax on income or capital gains and is exempt from the *taxe d'abonnement* as provided by the article 267, paragraph 1 of the *Code de la Sécurité Sociale* in Luxembourg.

6. Other Charges

The other charges include the compliance, supervisory and fiduciary fees, CSSF fees, interest expenses, legal fees, reporting, UK tax reporting fees, liquidation fees, publication and registration fees.

In the Sub-Funds listed below other charges represent more than 10% of total expenses:

In the Sub-Funds *FDC SICAV Obligations EUR - Actif 1*, *FDC SICAV Obligations EUR - Actif 3*, *FDC SICAV Obligations Monde - Actif 2* and *FDC SICAV Monétaire EUR - Actif 1* the other charges are mainly composed of interest expenses.

In the Sub-Fund *FDC SICAV Monétaire EUR - Actif 2** the other charges are mainly composed of liquidation fees.

In the Sub-Funds *FDC SICAV Immobilier Monde - Actif 1* and *FDC SICAV Immobilier Monde - Actif 2* the other charges are mainly composed of UK tax reporting fees.

7. Forward Foreign Exchange Contracts

As of 31 December 2018, the Sub-Funds had the following outstanding forward foreign exchange contracts:

FDC SICAV Actions Monde - Actif 3

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
3-Jan-19	EUR	1,255,288	CHF	1,411,082	3,092
Total Unrealised Gain on Forward Foreign Exchange Contracts					3,092

FDC SICAV Actions Monde Small Cap - Actif 1

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
3-Jan-19	EUR	6,211	GBP	5,555	23
3-Jan-19	EUR	6,224	HKD	55,891	(20)
8-Jan-19	JPY	35,892,770	EUR	284,135	2,060
Total Unrealised Gain on Forward Foreign Exchange Contracts, Net					2,063

* Please see note 14.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018 *(continued)*

7. Forward Foreign Exchange Contracts *(continued)*

FDC SICAV Obligations Monde - Actif 1

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Mar-19	CAD	3,900,000	EUR	2,563,316	(77,591)
20-Mar-19	EUR	15,523,678	AUD	24,655,000	423,657
20-Mar-19	EUR	21,863,936	CAD	33,350,000	610,780
20-Mar-19	EUR	5,456,845	DKK	40,710,000	(522)
20-Mar-19	EUR	46,989,233	GBP	42,555,000	(287,426)
20-Mar-19	EUR	6,308,137	HUF	2,042,125,000	(49,777)
20-Mar-19	EUR	106,376,904	JPY	13,653,965,000	(2,461,455)
20-Mar-19	EUR	8,494,315	NOK	82,350,000	202,407
20-Mar-19	EUR	7,666,152	NZD	12,770,000	216,477
20-Mar-19	EUR	6,196,750	PLN	26,720,000	4,975
20-Mar-19	EUR	4,338,588	SEK	44,165,000	(17,722)
20-Mar-19	EUR	2,562,080	USD	2,920,000	25,028
20-Mar-19	EUR	241,360,946	USD	276,450,000	1,158,296
20-Mar-19	USD	6,830,000	EUR	5,977,030	(42,369)
Total Unrealised Loss on Forward Foreign Exchange Contracts, Net					(295,242)

FDC SICAV Obligations Monde - Actif 2

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
10-Jan-19	EUR	12,446,008	AUD	20,000,000	136,970
10-Jan-19	EUR	23,235,383	CAD	34,700,000	1,024,235
10-Jan-19	EUR	4,749,211	CHF	5,400,000	(43,121)
10-Jan-19	EUR	43,409,758	GBP	38,600,000	419,847
10-Jan-19	EUR	3,569,989	JPY	450,000,000	(18,043)
10-Jan-19	EUR	3,177,645	JPY	400,000,000	(11,718)
10-Jan-19	EUR	69,469,596	JPY	8,900,000,000	(1,493,678)
10-Jan-19	EUR	70,251,743	JPY	9,000,000,000	(1,508,872)
10-Jan-19	EUR	1,580,512	MXN	37,000,000	(59,445)
10-Jan-19	EUR	1,690,237	NOK	16,200,000	54,303
10-Jan-19	EUR	1,147,635	NZD	2,000,000	(24,788)
10-Jan-19	EUR	3,904,061	PLN	17,000,000	(51,695)
10-Jan-19	EUR	1,730,816	SEK	18,000,000	(45,235)
10-Jan-19	EUR	2,198,606	USD	2,500,000	13,536
10-Jan-19	EUR	146,634,905	USD	167,000,000	672,021
10-Jan-19	EUR	17,583,237	USD	20,000,000	102,671
10-Jan-19	EUR	136,965,374	USD	156,000,000	616,802
10-Jan-19	JPY	700,000,000	EUR	5,455,210	126,177
Total Unrealised Loss on Forward Foreign Exchange Contracts, Net					(90,033)

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018 *(continued)*

7. Forward Foreign Exchange Contracts *(continued)*

FDC SICAV Obligations Monde - Actif 3

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
11-Jan-19	CAD	5,734,000	USD	4,291,248	(80,278)
11-Jan-19	EUR	261,662,000	USD	297,582,959	1,589,909
11-Jan-19	EUR	2,175,000	USD	2,472,022	14,582
11-Jan-19	EUR	7,199,000	USD	8,234,597	2,350
11-Jan-19	EUR	261,662,000	USD	298,697,901	614,585
11-Jan-19	EUR	1,703,000	USD	1,937,672	9,575
11-Jan-19	EUR	313,000	USD	355,352	2,441
11-Jan-19	EUR	513,000	USD	583,453	3,092
11-Jan-19	EUR	1,705,000	USD	1,947,013	3,405
11-Jan-19	EUR	697,000	USD	796,143	1,210
11-Jan-19	EUR	513,000	USD	584,528	2,152
11-Jan-19	EUR	533,000	USD	610,451	(506)
11-Jan-19	EUR	1,728,000	USD	1,973,730	3,055
4-Jan-19	GBP	270,809	USD	345,225	(230)
4-Jan-19	JPY	189,852,756	USD	1,721,280	8,481
8-Jan-19	JPY	24,456,707	USD	221,806	1,108
11-Jan-19	JPY	562,050,000	USD	4,968,068	139,672
11-Jan-19	JPY	220,000,000	USD	1,960,142	41,094
11-Jan-19	JPY	562,050,000	USD	4,970,221	137,788
11-Jan-19	JPY	85,270,000	USD	759,171	16,420
11-Jan-19	JPY	185,846,000	USD	1,643,883	45,174
11-Jan-19	MXN	11,720,000	USD	583,884	9,007
11-Jan-19	NOK	8,420,000	USD	966,076	5,960
11-Jan-19	NOK	190,000	USD	22,207	(222)
11-Jan-19	USD	1,258,400	AUD	1,753,000	20,976
11-Jan-19	USD	4,434,752	AUD	6,077,000	135,987
11-Jan-19	USD	32,485,833	CAD	43,225,000	724,650
11-Jan-19	USD	2,839,037	CHF	2,818,000	(19,724)
11-Jan-19	USD	1,231,876	CZK	28,016,000	(11,307)
11-Jan-19	USD	1,830,967	DKK	11,980,000	(5,294)
11-Jan-19	USD	1,833	DKK	12,000	(6)
11-Jan-19	USD	1,559,206	EUR	1,373,000	(10,327)
11-Jan-19	USD	11,680,035	EUR	10,229,000	(21,196)
11-Jan-19	USD	980,768	EUR	861,000	(3,855)
11-Jan-19	USD	2,457,485	EUR	2,138,000	9,727
11-Jan-19	USD	1,954,946	EUR	1,708,000	531
11-Jan-19	USD	345,588	GBP	271,000	218
11-Jan-19	USD	70,497,238	GBP	55,160,000	180,219
11-Jan-19	USD	874,055	GBP	686,000	(108)
11-Jan-19	USD	1,060,725	ILS	3,925,000	8,221
11-Jan-19	USD	77,070,138	JPY	8,715,361,000	(2,134,551)

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018 *(continued)*

7. Forward Foreign Exchange Contracts *(continued)*

FDC SICAV Obligations Monde - Actif 3 *(continued)*

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
11-Jan-19	USD	1,995,979	JPY	220,200,000	(11,331)
11-Jan-19	USD	77,036,758	JPY	8,715,361,000	(2,163,723)
11-Jan-19	USD	820,426	JPY	92,800,000	(22,909)
11-Jan-19	USD	824,200	JPY	90,400,000	(475)
11-Jan-19	USD	221,861	JPY	24,457,000	(1,107)
11-Jan-19	USD	1,722,349	JPY	189,853,000	(8,504)
11-Jan-19	USD	12,086,707	KRW	13,532,882,000	(49,585)
11-Jan-19	USD	3,400,126	MXN	69,351,000	(101,486)
11-Jan-19	USD	2,691,048	MYR	11,258,000	(29,030)
11-Jan-19	USD	2,296,310	NOK	19,647,000	22,905
11-Jan-19	USD	7,773,368	NZD	11,308,000	165,376
11-Jan-19	USD	1,848,894	PLN	6,956,000	(2,632)
11-Jan-19	USD	658,257	RUB	43,904,000	22,642
11-Jan-19	USD	772,847	SEK	7,003,000	(15,549)
11-Jan-19	USD	2,385,661	SGD	3,269,000	(11,647)
11-Jan-19	USD	716,715	THB	23,557,000	(5,961)
11-Jan-19	USD	2,469,534	THB	81,139,000	(19,743)
Total Unrealised Loss on Forward Foreign Exchange Contracts, Net					(788,774)

FDC SICAV Obligations Monde - Indexé

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
4-Jan-19	AUD	50,635,000	USD	35,728,056	(68,435)
4-Jan-19	CAD	100,275,000	USD	73,634,161	(182,999)
4-Jan-19	CHF	10,105,000	USD	10,264,928	(9,605)
4-Jan-19	CZK	46,930,000	USD	2,088,451	(3,260)
4-Jan-19	CZK	14,750,000	USD	647,623	6,650
4-Jan-19	DKK	38,700,000	USD	5,930,466	(272)
4-Jan-19	EUR	305,220,000	USD	347,849,467	1,017,801
4-Jan-19	EUR	305,220,000	USD	347,935,539	942,507
4-Jan-19	EUR	305,220,000	USD	348,065,258	829,032
4-Jan-19	EUR	1,100,000	USD	1,252,708	4,479
4-Jan-19	EUR	3,500,000	USD	3,985,075	14,963
4-Jan-19	EUR	305,210,000	USD	347,896,671	966,505
4-Jan-19	EUR	305,220,000	USD	347,838,479	1,027,412
4-Feb-19	EUR	306,140,000	USD	351,433,413	(348,681)
4-Feb-19	EUR	306,140,000	USD	351,369,124	(292,442)
4-Feb-19	EUR	1,000,000	USD	1,146,310	296
4-Feb-19	EUR	306,140,000	USD	351,511,479	(416,971)
4-Feb-19	EUR	13,320,000	USD	15,267,424	5,185
4-Feb-19	EUR	306,130,000	USD	351,423,464	(350,008)

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018 *(continued)*

7. Forward Foreign Exchange Contracts *(continued)*

FDC SICAV Obligations Monde - Indexé *(continued)*

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
4-Feb-19	EUR	306,140,000	USD	351,072,168	(32,672)
4-Jan-19	GBP	20,720,000	USD	26,521,600	(112,015)
4-Jan-19	GBP	20,730,000	USD	26,534,400	(112,069)
4-Jan-19	GBP	20,730,000	USD	26,530,254	(108,442)
4-Jan-19	GBP	20,730,000	USD	26,511,597	(92,121)
4-Jan-19	GBP	20,730,000	USD	26,497,086	(79,427)
4-Jan-19	GBP	1,300,000	USD	1,661,477	(4,821)
4-Jan-19	HUF	503,710,000	USD	1,794,868	411
4-Jan-19	ILS	10,040,000	USD	2,676,483	9,697
4-Jan-19	JPY	10,606,360,000	USD	96,517,973	161,913
4-Jan-19	JPY	10,606,360,000	USD	96,526,756	154,229
4-Jan-19	JPY	10,606,360,000	USD	96,535,542	146,543
4-Jan-19	JPY	10,606,360,000	USD	96,509,190	169,595
4-Jan-19	JPY	10,606,360,000	USD	96,509,190	169,595
4-Jan-19	MXN	146,960,000	USD	7,470,250	(9,752)
4-Jan-19	NOK	23,250,000	USD	2,677,681	6,812
4-Jan-19	NZD	5,010,000	USD	3,363,063	(2,936)
4-Jan-19	SEK	44,455,000	USD	4,964,435	44,866
4-Jan-19	SGD	6,445,000	USD	4,731,980	(2,687)
4-Jan-19	THB	258,500,000	USD	7,994,817	(48,555)
4-Jan-19	USD	36,861,717	AUD	50,455,000	1,170,902
4-Jan-19	USD	131,511	AUD	180,000	4,182
4-Feb-19	USD	35,751,601	AUD	50,635,000	68,295
4-Jan-19	USD	75,371,162	CAD	100,275,000	1,702,337
4-Jan-19	USD	1,208,134	CAD	1,650,000	(49)
4-Feb-19	USD	73,689,625	CAD	100,275,000	177,407
4-Jan-19	USD	10,158,842	CHF	10,105,000	(83,169)
4-Feb-19	USD	10,294,952	CHF	10,105,000	8,615
4-Jan-19	USD	2,710,042	CZK	61,680,000	(26,159)
4-Feb-19	USD	2,089,781	CZK	46,930,000	2,737
4-Jan-19	USD	5,912,190	DKK	38,700,000	(15,711)
4-Feb-19	USD	5,946,756	DKK	38,700,000	(812)
4-Jan-19	USD	350,518,850	EUR	306,130,000	406,931
4-Jan-19	USD	350,462,949	EUR	306,140,000	348,045
4-Jan-19	USD	350,606,835	EUR	306,140,000	473,876
4-Jan-19	USD	1,143,150	EUR	1,000,000	(289)
4-Jan-19	USD	350,530,300	EUR	306,140,000	406,944
4-Jan-19	USD	350,162,932	EUR	306,140,000	85,673
4-Jan-19	USD	26,824,380	GBP	20,990,000	76,004
4-Jan-19	USD	26,826,899	GBP	20,990,000	78,207
4-Jan-19	USD	26,837,814	GBP	20,990,000	87,753

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018 *(continued)*

7. Forward Foreign Exchange Contracts *(continued)*

FDC SICAV Obligations Monde - Indexé *(continued)*

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
4-Jan-19	USD	26,824,275	GBP	20,990,000	75,912
4-Jan-19	USD	2,037,840	GBP	1,600,000	(238)
4-Jan-19	USD	26,828,385	GBP	20,980,000	90,647
4-Feb-19	USD	26,552,124	GBP	20,730,000	89,729
4-Feb-19	USD	26,562,170	GBP	20,720,000	109,642
4-Feb-19	USD	26,575,342	GBP	20,730,000	110,003
4-Feb-19	USD	26,571,196	GBP	20,730,000	106,382
4-Feb-19	USD	26,537,820	GBP	20,730,000	77,239
4-Jan-19	USD	1,774,116	HUF	503,710,000	(18,561)
4-Feb-19	USD	1,798,534	HUF	503,710,000	(723)
20-Mar-19	USD	8,474,576	IDR	125,500,000,000	(126,035)
4-Jan-19	USD	2,062,905	ILS	7,640,000	15,553
4-Jan-19	USD	644,997	ILS	2,400,000	2,230
4-Feb-19	USD	2,682,938	ILS	10,040,000	(10,203)
4-Jan-19	USD	92,481,124	JPY	10,466,135,000	(2,574,022)
4-Jan-19	USD	1,218,263	JPY	133,700,000	(648)
4-Jan-19	USD	1,473,162	JPY	166,730,000	(41,094)
4-Jan-19	USD	92,491,340	JPY	10,466,135,000	(2,565,088)
4-Jan-19	USD	92,496,718	JPY	10,466,135,000	(2,560,386)
4-Jan-19	USD	92,487,253	JPY	10,466,135,000	(2,568,662)
4-Jan-19	USD	3,534,193	JPY	400,000,000	(98,635)
4-Jan-19	USD	1,188,398	JPY	134,400,000	(32,346)
4-Jan-19	USD	92,499,224	JPY	10,466,130,000	(2,558,154)
4-Feb-19	USD	96,747,758	JPY	10,606,360,000	(172,143)
4-Feb-19	USD	96,775,124	JPY	10,606,360,000	(148,272)
4-Feb-19	USD	96,749,523	JPY	10,606,360,000	(170,604)
4-Feb-19	USD	96,767,177	JPY	10,606,360,000	(155,204)
4-Feb-19	USD	96,757,467	JPY	10,606,360,000	(163,675)
20-Mar-19	USD	34,648,235	KRW	38,700,000,000	(146,593)
20-Mar-19	USD	1,611,286	KRW	1,800,000,000	(7,045)
4-Jan-19	USD	7,196,299	MXN	146,960,000	(229,993)
5-Feb-19	USD	7,434,310	MXN	146,960,000	13,358
20-Mar-19	USD	8,789,625	MYR	36,600,000	(60,475)
4-Jan-19	USD	2,717,765	NOK	23,250,000	28,248
4-Feb-19	USD	2,681,534	NOK	23,250,000	(6,968)
4-Jan-19	USD	3,439,044	NZD	5,010,000	69,398
4-Feb-19	USD	3,364,992	NZD	5,010,000	2,899
20-Mar-19	USD	4,772,491	RUB	322,000,000	159,853
4-Jan-19	USD	4,913,088	SEK	44,455,000	(89,756)
4-Feb-19	USD	4,976,841	SEK	44,455,000	(45,507)
4-Jan-19	USD	4,701,548	SGD	6,445,000	(23,933)

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018 *(continued)*

7. Forward Foreign Exchange Contracts *(continued)*

FDC SICAV Obligations Monde - Indexé *(continued)*

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
4-Feb-19	USD	4,734,988	SGD	6,445,000	2,333
4-Jan-19	USD	7,873,536	THB	258,500,000	(57,538)
4-Feb-19	USD	7,988,874	THB	258,500,000	39,491
Total Unrealised Loss on Forward Foreign Exchange Contracts, Net					(5,267,544)

FDC SICAV Obligations EMMA - Actif 1

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
3-Jan-19	ARS	7,960,000	USD	234,532	(20,269)
3-Jan-19	ARS	3,940,000	USD	117,158	(10,969)
3-Jan-19	ARS	8,070,000	USD	237,005	(19,877)
3-Jan-19	ARS	10,480,000	USD	309,602	(27,404)
18-Jan-19	ARS	10,186,400	USD	250,590	12,346
4-Feb-19	ARS	9,886,800	USD	215,871	29,282
15-Feb-19	ARS	20,330,000	USD	504,471	1,421
28-Feb-19	ARS	16,150,144	USD	369,487	23,053
13-Mar-19	ARS	6,160,000	USD	135,386	11,681
13-Mar-19	ARS	9,886,800	USD	207,272	27,515
20-Mar-19	ARS	22,000,000	USD	497,738	25,549
27-Mar-19	ARS	27,800,000	USD	653,195	6,341
21-May-19	ARS	25,920,000	USD	588,428	(4,664)
21-Aug-19	ARS	27,930,000	USD	588,005	(9,011)
4-Sep-19	ARS	27,200,000	USD	560,825	(4,320)
21-Nov-19	ARS	30,360,000	USD	586,106	(3,697)
21-Nov-19	ARS	30,360,000	USD	590,667	(7,687)
4-Feb-19	BRL	9,870,000	USD	2,523,393	14,696
4-Feb-19	BRL	6,290,000	USD	1,637,765	(16,567)
4-Feb-19	BRL	3,440,000	USD	893,043	(6,742)
4-Feb-19	BRL	3,460,000	USD	890,384	87
4-Feb-19	BRL	12,250,000	USD	3,171,879	(16,759)
7-Jan-19	CLP	813,868,987	USD	1,185,215	(10,874)
7-Jan-19	CLP	358,410,311	USD	521,943	(4,789)
7-Jan-19	CLP	330,000,000	USD	483,521	(6,990)
7-Jan-19	CLP	1,204,000,000	USD	1,770,605	(31,178)
8-Jan-19	CLP	129,000,000	USD	193,405	(6,575)
22-Jan-19	CLP	622,000,000	USD	896,779	127
22-Jan-19	CLP	2,591,327,926	USD	3,724,510	10,659
8-Jan-19	COP	5,780,000,000	USD	1,819,916	(34,708)
8-Jan-19	COP	4,070,000,000	USD	1,271,887	(16,032)
29-Jan-19	COP	7,480,000,000	USD	2,338,223	(30,077)
6-Feb-19	COP	930,000,000	USD	291,958	(4,827)

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018 (continued)

7. Forward Foreign Exchange Contracts (continued)

FDC SICAV Obligations EMMA - Actif 1 (continued)

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
6-Feb-19	COP	2,010,000,000	USD	628,720	(8,433)
2-Apr-19	COP	3,900,000,000	USD	1,186,131	9,770
14-Mar-19	CZK	40,412,652	USD	1,785,176	11,854
14-Mar-19	CZK	40,523,333	USD	1,785,176	16,163
14-Mar-19	CZK	40,437,644	USD	1,785,176	12,827
18-Apr-19	CZK	39,611,869	USD	1,754,997	8,912
7-Jan-19	HUF	214,149,576	USD	772,441	(7,870)
8-Jan-19	HUF	123,000,000	USD	435,054	3,039
18-Mar-19	HUF	54,171,995	USD	191,948	1,858
21-Mar-19	HUF	2,951,608,875	USD	10,495,024	71,325
8-Jan-19	IDR	30,867,000,000	USD	2,153,882	(12,946)
30-Jan-19	IDR	3,800,000,000	USD	261,819	666
29-Mar-19	IDR	36,000,000,000	USD	2,425,876	37,304
19-Mar-19	MXN	38,277,982	USD	1,873,074	41,138
19-Mar-19	MXN	24,369,131	USD	1,192,746	25,944
22-Mar-19	MXN	13,883,124	USD	696,508	(381)
28-Jan-19	PEN	1,910,354	USD	563,343	1,291
29-Jan-19	PLN	18,611,343	USD	4,950,322	5,713
29-Jan-19	PLN	36,264,142	USD	9,530,292	112,075
5-Mar-19	RON	1,340,000	USD	326,913	1,483
5-Mar-19	RON	2,561,941	USD	624,942	2,906
9-Jan-19	RUB	92,130,205	USD	1,341,874	(12,570)
14-Jan-19	RUB	181,813,357	USD	2,708,604	(79,955)
7-Jan-19	TRY	4,192,308	USD	700,983	73,497
7-Jan-19	TRY	6,001,209	USD	935,541	164,610
7-Jan-19	TRY	920,000	USD	164,059	7,181
7-Jan-19	TRY	1,400,000	USD	242,000	17,624
16-Jan-19	TRY	1,163,695	USD	189,896	23,444
30-Jan-19	TRY	7,325,877	USD	1,232,346	105,014
4-Feb-19	TRY	1,640,000	USD	306,485	(3,905)
18-Jun-19	TRY	51,677,110	USD	8,724,119	156,512
3-Jan-19	USD	74,438	ARS	2,650,000	3,562
3-Jan-19	USD	722,078	ARS	27,800,000	(14,080)
4-Feb-19	USD	4,622,129	BRL	18,030,000	(15,928)
4-Feb-19	USD	2,938,363	BRL	11,480,000	(14,196)
7-Jan-19	USD	3,723,172	CLP	2,591,327,926	(9,562)
7-Jan-19	USD	167,401	CLP	114,951,372	1,536
18-Jan-19	USD	1,357,896	CLP	929,507,010	16,163
22-Jan-19	USD	1,704,355	CLP	1,164,000,000	22,612
8-Jan-19	USD	1,864,602	COP	5,950,000,000	27,995
8-Jan-19	USD	1,190,476	COP	3,900,000,000	(9,381)

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018 *(continued)*

7. Forward Foreign Exchange Contracts *(continued)*

FDC SICAV Obligations EMMA - Actif 1 *(continued)*

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
29-Jan-19	USD	549,303	COP	1,740,000,000	11,707
1-Feb-19	USD	1,442,296	COP	4,640,631,800	11,356
6-Feb-19	USD	648,980	COP	2,080,000,000	7,296
6-Feb-19	USD	826,701	COP	2,600,000,000	22,658
7-Jan-19	USD	843,543	CZK	18,600,000	15,060
14-Jan-19	USD	1,785,176	CZK	40,595,065	(16,357)
14-Jan-19	USD	1,785,176	CZK	40,479,028	(11,848)
14-Jan-19	USD	1,785,176	CZK	40,505,806	(12,889)
7-Jan-19	USD	936,098	HUF	263,521,070	(2,935)
7-Jan-19	USD	459,812	HUF	130,000,000	(3,183)
7-Jan-19	USD	1,335,955	HUF	370,376,485	13,605
16-Jan-19	USD	250,593	HUF	70,247,690	(7)
16-Jan-19	USD	3,012,255	HUF	831,307,148	40,778
16-Jan-19	USD	578,259	HUF	161,902,249	605
16-Jan-19	USD	326,983	HUF	91,644,807	45
16-Jan-19	USD	1,154,947	HUF	324,196,220	(1,384)
31-Jan-19	USD	230,509	HUF	65,000,000	(1,419)
31-Jan-19	USD	454,221	HUF	128,219,053	(3,219)
3-Jan-19	USD	705,111	MXN	13,883,124	317
7-Jan-19	USD	875,362	MXN	17,874,095	(27,546)
7-Jan-19	USD	1,011,851	MXN	20,530,116	(26,025)
7-Jan-19	USD	316,474	MXN	6,200,000	1,684
7-Jan-19	USD	2,849,253	MXN	58,339,549	(96,786)
7-Jan-19	USD	175,193	MXN	3,600,000	(6,522)
22-Jan-19	USD	536,659	MXN	10,600,000	271
22-Jan-19	USD	1,936,843	MXN	39,772,487	(66,372)
9-Jan-19	USD	2,647,619	MYR	11,120,000	(37,684)
22-Jan-19	USD	435,168	MYR	1,815,000	(3,644)
25-Feb-19	USD	893,241	MYR	3,740,000	(10,524)
26-Feb-19	USD	3,045,220	MYR	12,690,955	(23,285)
11-Jan-19	USD	2,681,658	PEN	9,047,193	4,369
26-Feb-19	USD	176,928	PHP	9,313,584	31
7-Jan-19	USD	396,784	PLN	1,470,000	4,774
29-Jan-19	USD	981,155	PLN	3,701,691	(4,140)
29-Jan-19	USD	975,821	PLN	3,691,356	(6,396)
28-Jan-19	USD	685,661	RON	2,808,477	(3,123)
28-Jan-19	USD	537,704	RON	2,205,134	(3,027)
28-Jan-19	USD	2,324,628	RON	9,515,903	(9,340)
9-Jan-19	USD	604,226	RUB	40,300,000	20,604
9-Jan-19	USD	778,056	RUB	51,830,205	27,335
14-Jan-19	USD	1,340,814	RUB	92,130,205	12,789

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018 *(continued)*

7. Forward Foreign Exchange Contracts *(continued)*

FDC SICAV Obligations EMMA - Actif 1 *(continued)*

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Jan-19	USD	1,412,683	RUB	95,546,811	32,921
15-Jan-19	USD	714,351	RUB	47,937,232	21,412
15-Jan-19	USD	788,723	RUB	52,821,340	24,987
15-Jan-19	USD	877,544	RUB	58,850,298	26,785
15-Jan-19	USD	159,540	RUB	10,775,859	3,903
15-Jan-19	USD	265,901	RUB	17,959,764	6,505
15-Jan-19	USD	265,024	RUB	17,924,904	6,176
28-Jan-19	USD	774,216	RUB	51,258,962	33,726
30-Jan-19	USD	162,307	RUB	10,800,000	6,448
25-Feb-19	USD	448,237	THB	14,700,000	(3,297)
25-Feb-19	USD	1,135,049	THB	37,400,000	(13,075)
27-Feb-19	USD	4,303,816	THB	141,940,431	(53,290)
7-Jan-19	USD	212,265	TRY	1,212,331	(12,945)
7-Jan-19	USD	423,447	TRY	2,420,018	(26,078)
7-Jan-19	USD	356,862	TRY	2,039,223	(21,936)
7-Jan-19	USD	547,791	TRY	2,920,000	901
7-Jan-19	USD	349,041	TRY	2,034,109	(27,962)
4-Mar-19	USD	372,025	TRY	2,090,155	(6,955)
4-Mar-19	USD	3,015,301	TRY	16,397,176	33,045
18-Sep-19	USD	8,724,119	TRY	53,908,294	(186,992)
17-Jan-19	USD	553,696	ZAR	8,116,220	(8,190)
17-Jan-19	USD	1,156,239	ZAR	16,900,000	(14,155)
17-Jan-19	USD	1,259,654	ZAR	17,398,634	46,176
17-Jan-19	USD	601,637	ZAR	8,783,780	(6,760)
17-Jan-19	ZAR	17,214,421	USD	1,188,525	4,964
17-Jan-19	ZAR	5,333,399	USD	371,788	(1,574)
17-Jan-19	ZAR	16,964,970	USD	1,171,716	4,530
17-Jan-19	ZAR	3,433,313	USD	234,339	3,356
17-Jan-19	ZAR	16,964,970	USD	1,176,045	743
1-Feb-19	ZAR	4,880,528	USD	328,519	8,214
Total Unrealised Gain on Forward Foreign Exchange Contracts, Net					362,764

FDC SICAV Obligations EMMA - Indexé

Maturity Date	Currency	Amount purchased	Currency	Amount sold	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
20-Mar-19	IDR	4,650,000,000	USD	314,506	4,167
20-Mar-19	MXN	23,910,000	USD	1,161,163	33,258
20-Mar-19	USD	518,780	PEN	1,750,000	1,946
Total Unrealised Gain on Forward Foreign Exchange Contracts					39,371

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018 *(continued)*

8. Futures Contracts

As of 31 December 2018, the Sub-Funds had the following outstanding positions on futures contracts:

FDC SICAV Actions Monde - Indexé

Maturity Date	Long/(Short) Quantity	Contract	Trade Ccy	Commitment (in Sub-Fund Ccy)	Local Market Price (in trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Mar-19	194	CME S&P500 EMINI FUT 15/03/2019	USD	21,257,862	2,505	(498,739)
07-Mar-19	18	TOPIX INDEX TOKYO TPX 07/03/2019	JPY	2,143,425	1,494	(58,539)
15-Mar-19	66	DJ EURO STOXX 50 15/03/2019	EUR	1,962,840	2,974	(44,202)
15-Mar-19	7	LIF FTSE 100 INDEX 15/03/2019	GBP	519,322	6,659	(2,993)
18-Jan-19	33	CAC40 10EURO FUT 18/01/2019	EUR	1,560,405	4,729	(32,463)
21-Mar-19	21	SPI 200 FUTURES 21/03/2019	AUD	1,797,967	5,561	18,844
Total Unrealised Loss on Futures Contracts, Net						(618,092)

FDC SICAV Actions Monde - Indexé 2*

Maturity Date	Long/(Short) Quantity	Contract	Trade Ccy	Commitment (in Sub-Fund Ccy)	Local Market Price (in trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Mar-19	44	CME S&P500 EMINI FUT 15/03/2019	USD	4,821,370	2,505	(77,154)
07-Mar-19	10	TOPIX INDEX TOKYO TPX 07/03/2019	JPY	1,190,792	1,494	(40,504)
15-Mar-19	56	DJ EURO STOXX 50 15/03/2019	EUR	1,665,440	2,974	(27,255)
15-Mar-19	5	LIF FTSE 100 INDEX 15/03/2019	GBP	370,945	6,659	(5,849)
Total Unrealised Loss on Futures Contracts						(150,762)

FDC SICAV Actions Monde Small Cap - Indexé

Maturity Date	Long/(Short) Quantity	Contract	Trade Ccy	Commitment (in Sub-Fund Ccy)	Local Market Price (in trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Mar-19	151	EMIN RUSSELL 2000 INDEX 15/03/2019	USD	8,909,548	1,349	(552,896)
Total Unrealised Loss on Futures Contracts						(552,896)

FDC SICAV Actions EMMA - Indexé

Maturity Date	Long/(Short) Quantity	Contract	Trade Ccy	Commitment (in Sub-Fund Ccy)	Local Market Price (in trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
15-Mar-19	61	MINI MSCI EMERGING MARKETS INDEX 15/03/2019	USD	2,579,487	967	(63,500)
Total Unrealised Loss on Futures Contracts						(63,500)

FDC SICAV Obligations EUR - Actif 2

Maturity Date	Long/(Short) Quantity	Contract	Trade Ccy	Commitment (in Sub-Fund Ccy)	Local Market Price (in trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
07-Mar-19	(3)	EURO-BUND FUTURE 07/03/2019	EUR	(490,620)	164	(2,640)
07-Mar-19	(77)	EUX EURO-BOBL 5YR 6% 07/03/2019	EUR	(10,204,040)	133	(20,020)
Total Unrealised Loss on Futures Contracts						(22,660)

* Please see note 14.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018 (continued)

8. Futures Contracts (continued)

FDC SICAV Obligations EUR - Actif 3

Maturity Date	Long/(Short) Quantity	Contract	Trade Ccy	Commitment (in Sub-Fund Ccy)	Local Market Price (in trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
07-Mar-19	(109)	EURO-OAT FUTURE 07/03/2019	EUR	(16,437,200)	151	15,260
07-Mar-19	(11)	EURO-BUND FUTURE 07/03/2019	EUR	(1,798,940)	164	(13,310)
07-Mar-19	(150)	EURO-BTP FUTURE 07/03/2019	EUR	(19,173,000)	128	(700,500)
07-Mar-19	(702)	EURO-SCHATZ FUTURE 07/03/2019	EUR	(78,581,880)	112	(26,325)
07-Mar-19	(69)	EUX BUXL 30YR 4% 07/03/2019	EUR	(12,462,780)	181	(173,880)
07-Mar-19	53	EUX EURO-BOBL 5YR 6% 07/03/2019	EUR	7,023,560	133	19,410
18-Mar-19	(357)	2YR SWAPNOTE 18/03/2019	EUR	(40,114,305)	112	(58,905)
Total Unrealised Loss on Futures Contracts, Net						(938,250)

FDC SICAV Obligations Monde - Actif 2

Maturity Date	Long/(Short) Quantity	Contract	Trade Ccy	Commitment (in Sub-Fund Ccy)	Local Market Price (in trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
27-Mar-19	(30)	LIF LONG GILT FUTURE 27/03/2019	GBP	(4,116,766)	123	14,706
20-Mar-19	(2)	CBT US LONG BOND 20YR 6% 20/03/2019	USD	(255,435)	146	(11,973)
07-Mar-19	(190)	EURO-OAT FUTURE 07/03/2019	EUR	(28,652,000)	151	29,100
07-Mar-19	(10)	EURO-BUND FUTURE 07/03/2019	EUR	(1,635,400)	164	(3,400)
13-Mar-19	(11)	JPN 10Y BOND 13/03/2019	JPY	(13,373,225)	152	(60,516)
Total Unrealised Loss on Futures Contracts, Net						(32,083)

FDC SICAV Obligations Monde - Actif 3

Maturity Date	Long/(Short) Quantity	Contract	Trade Ccy	Commitment (in Sub-Fund Ccy)	Local Market Price (in trade Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
18-Mar-19	(297)	90 DAY EURO\$ FUTR 18/03/2019	USD	(63,191,903)	97	(48,490)
27-Mar-19	22	LIF LONG GILT FUTURE 27/03/2019	GBP	3,018,962	123	(8,724)
20-Mar-19	(96)	CAN 10YR BOND FUT 20/03/2019	CAD	(8,409,535)	137	(53,500)
20-Mar-19	69	US 10YR NOTE FUT 20/03/2019	USD	7,364,806	122	55,220
20-Mar-19	13	CBT US LONG BOND 20YR 6% 20/03/2019	USD	1,660,325	146	65,399
20-Mar-19	214	US ULTRA BOND(CBT) 20/03/2019	USD	30,075,176	161	922,862
29-Mar-19	552	CBT US 5YR NOTE 6% 29/03/2019	USD	55,379,871	115	627,867
07-Mar-19	(51)	EURO-OAT FUTURE 07/03/2019	EUR	(7,690,800)	151	8,690
07-Mar-19	31	EURO-BUND FUTURE 07/03/2019	EUR	5,069,740	164	11,910
20-Mar-19	95	US 10YR ULTRA FUT 20/03/2019	USD	10,809,974	130	89,801
29-Mar-19	155	CBT US 2YR NOTE 6% 29/03/2019	USD	28,787,506	106	91,852
07-Mar-19	(15)	EURO-BTP FUTURE 07/03/2019	EUR	(1,917,300)	128	(79,350)
07-Mar-19	102	EURO-SCHATZ FUTURE 07/03/2019	EUR	11,417,880	112	2,040
07-Mar-19	23	EUX BUXL 30YR 4% 07/03/2019	EUR	4,154,260	181	(6,280)
07-Mar-19	64	EUX EURO-BOBL 5YR 6% 07/03/2019	EUR	8,481,280	133	12,360
15-Mar-19	110	AUST 10Y BOND FUT 15/03/2019	AUD	8,987,752	98	89,909
15-Mar-19	50	AUST 3YR BOND FUT 15/03/2019	AUD	3,455,257	98	12,931
Total Unrealised Gain on Futures Contracts, Net						1,794,497

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018 (continued)

9. Swap Contracts

As of 31 December 2018, the Sub-Funds had the following outstanding swap contracts:

FDC SICAV Obligations EMMA - Actif 1

Description	Maturity Date	Pay	Receive	Trade Ccy	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
Cross Currency Swap	09-Oct-22	USD	IDR 9.800%	USD/IDR	(4,460)
Cross Currency Swap	02-Nov-22	USD	PHP 4.000%	USD/PHP	(49,582)
Cross Currency Swap	20-Mar-24	TRY 16.430%	USD	TRY/USD	(37,704)
Cross Currency Swap	20-Mar-21	USD	TRY 18.610%	USD/TRY	43,756
Interest Rate Swap	16-Mar-22	MXIBTIE	8.050%	MXN	(164,901)
Interest Rate Swap	07-Mar-29	8.430%	MXIBTIE	MXN	123,833
Interest Rate Swap	13-Mar-24	MXIBTIE	8.915%	MXN	45,028
Interest Rate Swap	13-Mar-24	MXIBTIE	8.770%	MXN	27,671
Interest Rate Swap	20-Mar-24	2.478%	BUBOR06M	HUF	(128,453)
Interest Rate Swap	08-Oct-28	2.628%	THFX6M	THB	(143,515)
Interest Rate Swap	20-Mar-24	2.770%	BUBOR06M	HUF	(44,029)
Interest Rate Swap	20-Mar-24	2.625%	BUBOR06M	HUF	(154,122)
Interest Rate Swap	20-Mar-29	2.800%	BUBOR06M	HUF	(38,846)
Interest Rate Swap	20-Mar-21	BUBOR06M	1.150%	HUF	12,385
Interest Rate Swap	14-May-23	4.150%	KLIB3M	MYR	(58,276)
Interest Rate Swap	23-Jul-28	2.578%	THFX6M	THB	(25,927)
Total Unrealised Loss on Swap Contracts, Net					(597,142)

FDC SICAV Monétaire EUR - Actif 1

Description	Maturity Date	Pay	Receive	Trade Ccy	Unrealised Gain/ (Loss) (in Sub-Fund Ccy)
Interest Rate Swap	24-Jan-19	-0.337%	EONIA CAPI	EUR	(71)
Interest Rate Swap	25-Jan-19	-0.338%	EONIA CAPI	EUR	(36)
Interest Rate Swap	01-Feb-19	-0.340%	EONIA CAPI	EUR	(65)
Interest Rate Swap	04-Jun-19	-0.361%	EONIA	EUR	0
Interest Rate Swap	13-Feb-19	-0.344%	EONIA CAPI	EUR	(63)
Interest Rate Swap	19-Feb-19	-0.344%	EONIA CAPI	EUR	(101)
Interest Rate Swap	25-Mar-19	-0.352%	EONIA CAPI	EUR	(30)
Interest Rate Swap	05-Apr-19	-0.353%	EONIA CAPI	EUR	(11)
Interest Rate Swap	24-May-19	-0.356%	EONIA	EUR	7
Interest Rate Swap	24-May-19	-0.356%	EONIA	EUR	5
Interest Rate Swap	28-May-19	-0.355%	EONIA	EUR	(9)
Interest Rate Swap	28-May-19	-0.357%	EONIA	EUR	21
Interest Rate Swap	29-May-19	-0.356%	EONIA	EUR	3
Interest Rate Swap	04-Feb-19	-0.361%	EONIA	EUR	30
Interest Rate Swap	07-Jun-19	-0.350%	EONIA	EUR	(133)
Interest Rate Swap	23-Aug-19	-0.351%	EONIA	EUR	(60)
Interest Rate Swap	10-Sep-19	-0.349%	EONIA	EUR	(291)

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018 (continued)

9. Swap Contracts (continued)

FDC SICAV Monétaire EUR - Actif 1 (continued)

Description	Maturity Date	Pay	Receive	Trade Ccy	Unrealised Gain/ (Loss) (in Sub-Fund Ccy)
Interest Rate Swap	13-Sep-19	-0.347%	EONIA	EUR	(217)
Interest Rate Swap	26-Sep-19	-0.341%	EONIA	EUR	(294)
Interest Rate Swap	14-Oct-19	-0.334%	EONIA	EUR	(837)
Interest Rate Swap	08-Nov-19	-0.348%	EONIA	EUR	(310)
Interest Rate Swap	13-Nov-19	-0.346%	EONIA	EUR	(320)
Interest Rate Swap	12-Nov-19	-0.346%	EONIA	EUR	(240)
Interest Rate Swap	12-Nov-19	-0.346%	EONIA	EUR	(240)
Interest Rate Swap	13-Dec-19	-0.348%	EONIA	EUR	(115)
Interest Rate Swap	29-Nov-19	-0.348%	EONIA	EUR	(223)
Interest Rate Swap	20-Dec-19	-0.350%	EONIA	EUR	(160)
Interest Rate Swap	17-Jan-19	-0.330%	EONIA CAPI	EUR	(58)
Interest Rate Swap	25-Jan-19	-0.337%	EONIA CAPI	EUR	(25)
Interest Rate Swap	07-Feb-19	-0.345%	EONIA CAPI	EUR	(40)
Interest Rate Swap	08-Aug-19	-0.350%	EONIA	EUR	(157)
Interest Rate Swap	13-Aug-19	-0.349%	EONIA	EUR	(239)
Interest Rate Swap	14-Aug-19	-0.349%	EONIA	EUR	(258)
Interest Rate Swap	16-Aug-19	-0.351%	EONIA	EUR	(184)
Interest Rate Swap	30-Sep-19	-0.340%	EONIA	EUR	(124)
Interest Rate Swap	04-Oct-19	-0.343%	EONIA	EUR	(578)
Interest Rate Swap	29-Oct-19	-0.344%	EONIA	EUR	(270)
Interest Rate Swap	13-Dec-19	-0.347%	EONIA	EUR	(187)
Interest Rate Swap	04-Feb-19	-0.340%	EONIA CAPI	EUR	(28)
Interest Rate Swap	11-Feb-19	-0.341%	EONIA CAPI	EUR	(31)
Interest Rate Swap	11-Sep-19	-0.348%	EONIA	EUR	(327)
Interest Rate Swap	16-Oct-19	-0.336%	EONIA	EUR	(301)
Total Unrealised Loss on Swap Contracts, Net					(6,567)

10. Options Contracts

As of 31 December 2018, the Sub-Fund *FDC SICAV Obligations EUR - Actif 3* had the following outstanding option contract:

Description	Maturity Date	Option's Currency	Number of Contracts P/(S)	Strike Price	Market Value (in Sub-Fund Ccy)	Unrealised Gain/(Loss) (in Sub-Fund Ccy)
Euro Bund Put Option	25-Jan-19	EUR	902	160.00	54,120	(9,020)
Total Unrealised Loss on Option Contracts					54,120	(9,020)

11. Changes in the Investment Portfolio

Changes in the Investment Portfolio during the reporting year are available to the Shareholder at the registered offices of the Company and the Custodian Bank.

Fonds de Compensation de la Sécurité Sociale, SICAV-FIS

Notes to the Financial Statements as of 31 December 2018 (continued)

12. Valuation date of investment funds held in Real Estate Sub-Funds

As at 31 December 2018 and in accordance with note 2.c), all investment funds held by the Sub-Funds *FDC SICAV Immobilier Monde - Actif 1* and *FDC SICAV Immobilier Monde - Actif 2* have been valued based on the NAV per share or unit as of 31 December 2018, except Goodman Japan Core Fund and Irish Property Unit Trust held by the Sub-Fund *FDC SICAV Immobilier Monde - Actif 2*, which have been valued based on the last available NAV dated respectively 30 November 2018 and 30 September 2018.

Compared to the market value as per NAVs available on 31 December 2018, the market value of Sub-Fund *FDC SICAV Immobilier Monde - Actif 1* was updated by a plus of EUR 2,983,885 and the market value of Sub-Fund *FDC SICAV Immobilier Monde - Actif 2* by a plus of EUR 3,594,442, which represents a NAV impact of +1.08% for the Sub-Fund *FDC SICAV Immobilier Monde - Actif 1* and +1.06% for the Sub-Fund *FDC SICAV Immobilier Monde - Actif 2*.

The calculated NAV was initially EUR 275,159,794 for the Sub-Fund *FDC SICAV Immobilier Monde - Actif 1* and EUR 339,082,895 for the Sub-Fund *FDC SICAV Immobilier Monde - Actif 2*.

13. Commitments linked to investments in real estate target funds

As at 31 December 2018, the Sub-Funds had the following outstanding commitments:

FDC SICAV Immobilier Monde - Actif 1

Investment	Currency	Total Commitment Amount (in local Ccy)	Total Commitment Amount (in Sub-Fund Ccy)	Outstanding Commitment Amount (in local Ccy)	Outstanding Commitment Amount (in Sub-Fund Ccy)
Goodman European Partnership	EUR	2,767,785	2,767,785	2,767,785	2,767,785
Charter Hall Prime Industrial Fund	AUD	4,919,302	3,029,514	2,459,651	1,514,757
Prologis Targeted U.S. Logistics Fund	USD	6,000,000	5,248,655	6,000,000	5,248,655
Total			11,045,954		9,531,197

FDC SICAV Immobilier Monde - Actif 2

Investment	Currency	Total Commitment Amount (in local Ccy)	Total Commitment Amount (in Sub-Fund Ccy)	Outstanding Commitment Amount (in local Ccy)	Outstanding Commitment Amount (in Sub-Fund Ccy)
CIM Urban Income Investments	USD	28,500,000	24,931,111	28,500,000	24,931,111
Goodman Japan Industrial Fund	JPY	2,759,950,000	22,005,528	559,950,000	4,464,572
Total			46,936,639		29,395,683

14. Significant Events

The Sub-Fund *FDC SICAV Monétaire EUR - Actif 2* has been closed on 6 March 2018. The NAV per share at liquidation date was EUR 111.379577.

The Sub-Fund *FDC SICAV Actions Monde - Indexé 2* has been launched on 4 April 2018.

A new Issue Document has been published in April 2018.

15. Subsequent Events

A new Issue Document has been published in February 2019.

The Sub-Fund *FDC SICAV Actions Monde Sustainable Impact - Actif 1* has been launched on 5 March 2019.

The Sub-Fund *FDC SICAV Actions Monde - Actif 1* has been launched on 12 March 2019.

The Sub-Fund *FDC SICAV Obligations EUR Green Bonds - Actif 1* has been launched on 9 April 2019.

FDC SICAV Actions Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AUD Equities			
161,183	Agl Energy Limited	2,044,824	0.18
229,325	Amcor Limited	1,871,271	0.16
124,134	Australia & New Zealand Banking Group Limited	1,869,893	0.16
140,227	BHP Billiton Limited	2,956,024	0.26
239,095	Caltex Australia Limited	3,751,797	0.33
115,176	Cimic Group Limited	3,079,082	0.27
88,445	Commonwealth Bank of Australia	3,942,950	0.34
75,635	Flight Centre Limited	1,999,180	0.17
919,280	Insurance Australia Group Limited	3,962,920	0.35
39,559	Macquarie Group Limited	2,646,942	0.23
2,099,709	Mirvac Group	2,896,520	0.25
124,050	National Australia Bank Limited	1,838,833	0.16
39,674	Rio Tinto Limited	1,917,251	0.17
771,767	Stockland	1,673,009	0.15
1,051,180	Vicinity Centres	1,683,139	0.15
181,981	Westpac Banking Corp.	2,806,272	0.24
		40,939,907	3.57
CAD Equities			
200,672	Bank of Montreal	11,463,384	1.00
228,372	Bank of Nova Scotia	9,953,616	0.87
438,138	Canadian Imperial Bank of Commerce	28,533,585	2.50
58,398	Magna International Inc.	2,317,872	0.20
299,537	Manulife Financial Corp.	3,716,122	0.32
216,980	National Bank of Canada	7,789,422	0.68
257,394	Suncor Energy Inc.	6,286,011	0.55
		70,060,012	6.12
CHF Equities			
264,590	ABB Limited - Reg	4,389,419	0.38
96,764	Adecco SA - Reg	3,943,832	0.34
54,375	Nestle SA - Reg	3,850,440	0.34
56,466	Novartis AG - Reg	4,210,961	0.37
58,504	Roche Holding AG	12,636,136	1.10
3,787	Swisscom AG - Reg	1,578,425	0.14
218,594	UBS Group AG	2,373,288	0.21
6,805	Zurich Financial Services AG - Reg	1,769,914	0.15
		34,752,415	3.03
DKK Equities			
290,221	Novo-Nordisk A/S	11,585,587	1.01
30,451	Vestas Wind Systems A/S	2,008,046	0.18
		13,593,633	1.19
EUR Equities			
450,005	ABN Amro Bank NV	9,243,103	0.81
47,954	ACS Actividades de Construccion y Servicios	1,622,284	0.14
591,822	Aegon NV	2,414,042	0.21
788,561	Assicurazioni Generali SpA	11,512,990	1.01
63,538	Atos SE	4,541,696	0.40
146,840	AXA SA	2,769,109	0.24
25,987	BASF SE	1,569,615	0.14
106,919	BNP Paribas	4,220,628	0.37
128,819	Covestro AG	5,562,404	0.48

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
93,956	Daimler AG - Reg	4,313,520	0.38
94,218	Danone SA	5,795,349	0.51
1,118,695	Iberdrola SA	7,851,002	0.68
123,200	Infineon Technologies AG	2,139,368	0.19
610,675	International Consolidated Airlines Group SA	4,225,871	0.37
194,728	Klepierre SA	5,249,867	0.46
137,892	Koninklijke Ahold Delhaize NV	3,043,966	0.27
86,610	Koninklijke Philips NV	2,678,847	0.24
1,835,356	Natixis SA	7,559,831	0.66
273,036	Red Electrica Corp. SA	5,322,837	0.46
798,685	Repsol YPF SA	11,245,485	0.98
63,019	Sanofi-Aventis SA	4,768,018	0.42
116,253	Siemens AG - Reg	11,320,717	0.99
141,031	Upm-Kymmene Oyj	3,123,837	0.27
		122,094,386	10.68
GBP Equities			
866,543	Barratt Developments plc	4,468,003	0.39
120,342	Berkeley Group Holdings plc	4,664,464	0.41
2,224,332	BT Group plc	5,900,503	0.51
339,225	HSBC Holdings plc	2,444,866	0.21
367,618	Imperial Tobacco Group plc	9,735,449	0.85
1,069,486	ITV plc	1,487,626	0.13
1,602,313	Marks & Spencer Group plc	4,412,918	0.38
58,889	Reckitt Benckiser Group plc	3,945,076	0.34
305,324	Rio Tinto plc	12,688,194	1.10
473,640	Royal Dutch Shell plc - B	12,347,933	1.08
1,130,180	Taylor Wimpey plc	1,715,593	0.15
53,595	Unilever plc	2,453,226	0.21
496,774	WPP plc	4,685,621	0.41
		70,949,472	6.17
HKD Equities			
258,400	ASM Pacific Technology Limited	2,178,334	0.19
499,500	Kerry Properties Limited	1,492,904	0.13
3,245,000	WH Group Limited	2,186,275	0.19
927,000	Wharf Holdings Limited	2,112,918	0.18
		7,970,431	0.69
JPY Equities			
88,200	Alfresa Holdings Corp.	1,971,162	0.17
409,700	Astellas Pharma Inc.	4,578,146	0.40
140,600	Bridgestone Corp.	4,748,668	0.42
99,100	Brother Industries Limited	1,288,719	0.11
102,100	Canon Inc.	2,442,994	0.21
23,400	Daito Trust Construction Company Limited	2,801,379	0.24
390,000	Daiwa Securities Group Inc. - ADR	1,730,766	0.15
44,300	East Japan Railway Company	3,430,033	0.30
50,200	Fujitsu Limited	2,740,530	0.24
66,700	Hitachi Construction Machinery Company Limited	1,367,815	0.12
65,600	Hitachi High-Technologies Corp.	1,807,101	0.16
76,000	Honda Motor Company Limited	1,753,952	0.15
31,500	Hoya Corp.	1,661,388	0.14

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
253,300	Itochu Corp.	3,770,598	0.32
233,800	Japan Tobacco Inc.	4,877,484	0.43
315,000	JXTG Holdings Inc.	1,448,409	0.13
302,500	Kajima Corp.	3,564,760	0.31
87,900	Kakaku.Com Inc.	1,361,033	0.12
114,700	Kansai Electric Power Company Inc.	1,508,961	0.13
47,300	Kao Corp.	3,075,123	0.27
76,800	KDDI Corp.	1,606,777	0.14
252,000	Konica Minolta Holdings Inc.	1,995,172	0.17
329,300	Marubeni Corp.	2,027,984	0.18
457,700	Mitsubishi Chemical Holdings Corp.	3,038,421	0.26
76,700	Mitsubishi Corp.	1,846,855	0.16
80,300	Mitsui Chemicals Inc.	1,590,368	0.14
107,500	MS&AD Insurance Group Holdings	2,684,484	0.23
45,000	Nippon Telegraph & Telephone Corp.	1,608,107	0.14
170,400	Ntt Docomo Inc.	3,359,205	0.29
282,300	Obayashi Corp.	2,237,319	0.20
191,700	Panasonic Corp	1,514,088	0.13
24,900	Secom Company Limited	1,809,418	0.16
187,900	Sekisui House Limited	2,425,516	0.21
43,200	Seven & I Holdings Company Limited	1,647,459	0.14
151,100	Showa Shell Sekiyu KK	1,856,512	0.16
123,900	Subaru Corp.	2,331,384	0.20
82,800	Sumitomo Metal Mining Company Limited	1,945,874	0.17
165,400	Sumitomo Mitsui Financial Group Inc.	4,806,884	0.42
169,200	Sumitomo Rubber Industries Limited	1,753,777	0.15
41,700	Tokio Marine Holdings Inc.	1,740,870	0.15
23,400	Tokyo Electron Limited	2,334,948	0.20
366,800	Yamada Denki Company Limited	1,541,241	0.13
		99,631,684	8.65
SEK Equities			
92,600	Electrolux AB	1,709,464	0.15
550,137	Skandinaviska Enskilda Banken AB	4,673,574	0.41
402,674	Swedbank AB	7,856,790	0.68
		14,239,828	1.24
SGD Equities			
1,199,000	Comfortdelgro Corp. Limited	1,654,469	0.14
		1,654,469	0.14
USD Equities			
25,722	3M Company	4,287,338	0.37
322,814	Abbvie Inc.	26,033,523	2.27
203,072	Accenture plc	25,049,366	2.18
578,902	Altria Group Inc.	25,011,564	2.17
40,148	Ameriprise Financial Inc.	3,665,527	0.32
218,980	Applied Materials Inc.	6,271,622	0.55
344,083	Best Buy Company Inc.	15,940,721	1.40
8,630	Blackrock Inc.	2,965,522	0.26
25,354	Broadcom Inc.	5,639,693	0.49
199,980	Cummins Inc.	23,378,671	2.04
207,531	CVS Health Corp.	11,894,704	1.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
167,923	Delta Air Lines Inc.	7,330,059	0.63
42,226	Edison International	2,096,986	0.18
151,915	Exxon Mobil Corp.	9,061,876	0.79
81,973	Fastenal Company	3,749,611	0.33
214,213	Fidelity National Financial Inc.	5,891,490	0.51
380,192	Gap Inc.	8,567,332	0.75
183,433	Gilead Sciences Inc.	10,036,945	0.87
438,891	H&R Block Inc.	9,740,336	0.85
171,366	HCA Inc.	18,655,906	1.62
1,260,104	Hewlett Packard Enterprise	14,561,496	1.27
273,868	Host Hotels & Resorts Inc.	3,993,684	0.35
202,937	IBM Corp.	20,179,197	1.76
166,504	Ingersoll-Rand plc	13,287,985	1.16
398,453	Intel Corp.	16,357,783	1.42
1,144,687	Interpublic Group of Companies Inc.	20,657,737	1.79
361,578	Invesco Limited	5,294,857	0.46
272,607	Johnson Controls International plc	7,070,636	0.62
201,469	Kellogg Company	10,047,455	0.87
40,054	Kimberly-Clark Corp.	3,992,261	0.35
256,897	Kimco Realty Corp.	3,292,255	0.29
195,951	Kohl's Corp.	11,371,552	0.99
77,058	Leggett & Platt Inc.	2,415,919	0.21
355,300	Lyondellbasell Industries NV - A	25,846,781	2.26
91,152	Macy's Inc.	2,374,585	0.21
439,031	Microsoft Corp.	39,008,335	3.40
335,526	Morgan Stanley	11,637,672	1.01
318,343	Oge Energy Corp.	10,913,582	0.96
226,714	Omnicom Group Inc.	14,525,245	1.27
909,138	Pfizer Inc.	34,714,493	3.03
134,556	Principal Financial Group Inc.	5,199,089	0.45
203,761	Procter & Gamble Company	16,384,298	1.43
159,751	Prudential Financial Inc.	11,396,312	1.00
83,044	Public Service Enterprise Group Inc.	3,781,166	0.33
673,352	Seagate Technology	22,730,748	1.98
57,275	Simon Property Group Inc.	8,416,767	0.72
40,991	State Street Corp.	2,261,560	0.20
42,484	Target Corp.	2,456,167	0.21
42,940	Texas Instruments Inc.	3,549,692	0.31
72,419	Tiffany & Company	5,100,340	0.44
38,268	Union Pacific Corp.	4,627,377	0.41
34,506	United Health Group Inc.	7,519,691	0.66
24,005	Vail Resorts Inc.	4,427,008	0.39
354,465	Valero Energy Corp.	23,246,503	2.02
87,313	Ventas Inc.	4,475,063	0.39
193,106	Verizon Communications Inc.	9,496,933	0.83
119,615	Walt Disney Company	11,473,371	1.00
125,730	Welltower Inc.	7,634,098	0.67
113,932	Xerox Corp.	1,969,380	0.17
		652,957,865	56.91
Total Equities		1,128,844,102	98.39

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Rights			
798,685	Repsol SA - Right	319,474	0.03
		319,474	0.03
Total Rights		319,474	0.03
Total Transferable securities and money market instruments admitted to an official exchange listing		1,129,163,576	98.42
Total Investment in Securities		1,129,163,576	98.42
Other Net Assets		18,179,034	1.58
Total Net Assets		1,147,342,610	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Actif 2

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Banks	10.72
Pharmaceuticals	8.77
Oil and gas producers	6.07
Retail	5.70
IT Consulting and services	5.61
Insurance	4.11
Advertising	3.47
Tobacco	3.45
Software	3.40
Semiconductors	3.35
Chemicals	3.28
Real estate investment trust	3.28
Electrical utilities	2.92
Miscellaneous machinery	2.69
Machinery	2.54
Healthcare services	2.28
Computers and peripherals	2.22
Financial services	2.14
Food services	2.07
Telecommunication services	2.05
Transportation	1.85
Cosmetics and personal care	1.70
Mining (non precious)	1.70
Home builders	1.16
Distribution and wholesale	1.15
Broadcasting, radio and television	1.13
Commercial services	1.01
Engineering and construction	0.92
Biotechnology	0.87
Automobile parts and equipment	0.77
Auto manufacturers	0.73
Household products	0.69
Security and alarm services	0.62
Leisure and entertainment	0.56
Home furnishings	0.49
Electronic equipment	0.38
Real estate	0.37
Employment services	0.34
Forest products and paper	0.27
Stores	0.27
Business and office equipment	0.21
Food	0.19
Diversified companies	0.18
Energy - alternate sources	0.18
Funds - Sect. conc. Technology/Telecommunications	0.17
Packaging and containers	0.16
Internet software and services	0.12
Electrical equipment	0.11
Total Investment in Securities	98.42
Other Net Assets	1.58
Total Net Assets	100.00

FDC SICAV Actions Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
CAD Equities			
565,537	Pembina Pipeline Corp.	14,673,481	1.35
		14,673,481	1.35
CHF Equities			
538,830	Nestle SA - Reg	38,155,998	3.51
44,791	Partners Group Holding AG - Reg	23,688,916	2.18
		61,844,914	5.69
DKK Equities			
560,148	Novo-Nordisk A/S	22,361,039	2.06
439,986	Novozymes A/S	17,151,467	1.58
		39,512,506	3.64
EUR Equities			
181,420	Linde plc	25,135,741	2.31
225,940	Siemens AG - Reg	22,002,037	2.03
2,597,784	Siemens Gamesa Renewable Energy SA	27,640,422	2.55
462,939	United Internet AG - Reg	17,684,270	1.63
		92,462,470	8.52
GBP Equities			
2,002,137	3i Group plc	17,251,544	1.59
1,183,691	Bunzl plc	31,241,612	2.88
517,948	Johnson Matthey plc	16,151,731	1.49
1,388,559	RELX plc	25,007,488	2.30
1,868,385	Scottish & Southern Energy plc	22,512,458	2.07
738,297	Unilever plc	33,794,375	3.11
		145,959,208	13.44
JPY Equities			
1,770,400	Dai-ichi Mutual Life Insurance Company	24,250,748	2.23
1,044,800	KDDI Corp.	21,858,863	2.02
700,800	Recruit Holdings Company Limited	14,876,963	1.37
51,400	SMC Corp.	13,622,434	1.26
		74,609,008	6.88
SEK Equities			
566,371	Boliden AB	10,728,329	0.99
		10,728,329	0.99
USD Equities			
175,276	Adobe Systems Inc.	34,688,748	3.19
43,235	Alphabet Inc. - A	39,521,362	3.64
12,141	Alphabet Inc. - C	10,998,855	1.01
33,875	Amazon.com Inc.	44,507,924	4.10
21,562	Booking Holdings Inc.	32,488,142	2.99
566,764	Celgene Corp.	31,775,274	2.93
194,788	Cigna Corp.	32,361,577	2.98
216,867	Electronic Arts Inc.	14,970,017	1.38
417,234	Eversource Energy	23,738,704	2.19
95,227	IAC/ Interactivecorp	15,247,649	1.40
587,340	Microsoft Corp.	52,185,737	4.80

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
228,592	Moody's Corp.	28,003,345	2.58
253,929	Nasdaq Omx Group Inc.	18,119,222	1.67
346,984	Prudential Financial Inc.	24,753,134	2.28
215,267	S&P Global Inc.	32,001,464	2.95
101,943	Snap-On Inc.	12,956,566	1.19
172,075	Thermo Fisher Scientific Inc.	33,686,449	3.10
180,475	T-Mobile USA Inc.	10,042,440	0.92
148,347	Ulta Salon, Cosmetics & Fragrance	31,772,978	2.93
177,340	United Health Group Inc.	38,646,670	3.56
331,300	Visa Inc. - A	38,237,959	3.51
317,401	Worldpay Inc.	21,221,151	1.95
		621,925,367	57.25
Total Equities		1,061,715,283	97.76
Total Transferable securities and money market instruments admitted to an official exchange listing		1,061,715,283	97.76
Total Investment in Securities		1,061,715,283	97.76
Other Net Assets		24,339,154	2.24
Total Net Assets		1,086,054,437	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Actif 3

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Financial services	13.85
Software	9.37
Commercial services	7.76
Internet software and services	7.13
Food services	6.62
Healthcare services	6.54
Chemicals	5.38
Media	4.65
Insurance	4.51
Electrical utilities	4.26
Electronic equipment	3.10
Construction and Building materials	2.99
Telecommunication services	2.94
Biotechnology	2.93
Retail	2.93
Electrical equipment	2.55
Machinery	2.45
Pharmaceuticals	2.06
Miscellaneous machinery	2.03
Employment services	1.37
Pipelines	1.35
Mining (non precious)	0.99
Total Investment in Securities	97.76
Other Net Assets	2.24
Total Net Assets	100.00

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AUD Equities			
27,399	Agl Energy Limited	347,593	0.02
364,805	Alumina Limited	516,723	0.03
77,260	Amcor Limited	630,435	0.04
124,631	Amp Limited	188,045	0.01
58,617	Apa Group	306,840	0.02
26,547	Aristocrat Leisure Limited	357,057	0.02
13,715	ASX Limited	506,270	0.03
99,584	Aurizon Holdings Limited	262,484	0.02
107,179	Ausnet Services	102,638	0.01
156,402	Australia & New Zealand Banking Group Limited	2,355,962	0.15
25,638	Bank of Queensland Limited	153,153	0.01
15,501	Bendigo & Adelaide Bank Limited	103,003	0.01
56,539	Bluescope Steel Limited	381,617	0.02
79,332	Boral Limited	241,349	0.01
89,091	Brambles Limited	556,890	0.03
14,067	Caltex Australia Limited	220,735	0.01
25,671	Challenger Limited	150,030	0.01
14,692	Cimic Group Limited	392,772	0.02
16,055	Coca-Cola Amatil Limited	80,977	0.01
2,157	Cochlear Limited	230,565	0.01
57,543	Coles Group Limited	416,035	0.03
93,104	Commonwealth Bank of Australia	4,150,652	0.26
24,385	Computershare Limited	258,148	0.02
15,618	Crown Limited	114,072	0.01
23,564	CSL Limited	2,686,987	0.17
69,642	Dexus Property Group	455,476	0.03
2,407	Domino's Pizza Enterprises Limited	60,257	0.00
3,175	Flight Centre Limited	83,921	0.01
161,655	Fortescue Metals Group Limited	417,131	0.03
78,253	Goodman Group	512,276	0.03
96,811	Gpt Group	318,372	0.02
36,432	Harvey Norman Holdings Limited	70,899	0.00
145,939	Insurance Australia Group Limited	629,128	0.04
25,690	James Hardie Industries Se	239,213	0.01
28,234	Lendlease Group	202,219	0.01
19,423	Macquarie Group Limited	1,299,617	0.08
115,485	Medibank Private Limited	182,780	0.01
179,713	Mirvac Group	247,912	0.02
154,400	National Australia Bank Limited	2,288,721	0.14
68,518	Newcrest Mining Limited	919,879	0.06
139,660	Oil Search Limited	615,821	0.04
22,845	Orica Limited	242,689	0.02
96,139	Origin Energy Limited	383,066	0.02
84,515	QBE Insurance Group Limited	525,684	0.03
5,877	Ramsay Health Care Limited	208,942	0.01
2,150	Rea Group Limited	97,954	0.01
153,978	Santos Limited	519,647	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
AUD Equities <i>(continued)</i>			
299,279	Scentre Group	718,804	0.04
13,377	Seek Limited	139,389	0.01
20,156	Sonic Healthcare Limited	274,450	0.02
463,128	South32 Limited	955,466	0.06
119,489	Stockland	259,024	0.02
81,763	Suncorp-Metway Limited	635,960	0.04
40,065	Sydney Airport Finance Company Pty Limited	166,054	0.01
110,557	Tabcorp Holdings Limited	292,088	0.02
223,357	Telstra Corp. Limited	392,025	0.02
14,952	Tpg Telecom Limited	59,300	0.00
156,050	Transurban Group	1,119,591	0.07
25,352	Treasury Wine Estates Limited	231,070	0.01
35,375	Unibail-Rodamco SE	233,104	0.01
154,605	Vicinity Centres	247,552	0.02
184,744	Westpac Banking Corp.	2,848,880	0.18
75,234	Woodside Petroleum Limited	1,451,127	0.09
89,241	Woolworths Limited	1,616,875	0.10
		37,873,395	2.35
CAD Equities			
15,150	Agnico-Eagle Mines Limited	534,656	0.03
27,750	Alimentation Couche Tard Inc.	1,206,998	0.07
6,900	Altagas Limited	61,429	0.00
17,900	Arc Energy Trust	92,864	0.01
3,250	Atco Limited - I	80,370	0.00
34,250	Bank of Montreal	1,956,531	0.12
67,050	Bank of Nova Scotia	2,922,381	0.18
13,250	Bausch Health Cos Inc.	214,283	0.01
15,861	BCE Inc.	547,862	0.03
17,000	BlackBerry Limited	105,725	0.01
204,250	Bombardier Inc.	265,563	0.02
46,675	Brookfield Asset Management Inc.	1,564,091	0.10
76,700	CAE Inc.	1,232,554	0.08
18,150	Cameco Corp.	179,952	0.01
22,700	Canadian Imperial Bank of Commerce	1,478,330	0.09
40,250	Canadian National Railway Company	2,606,573	0.16
77,100	Canadian Natural Resources Limited	1,626,627	0.10
8,200	Canadian Pacific Railway Limited	1,272,242	0.08
3,400	Canadian Tire Corp. Limited	310,838	0.02
5,250	Canadian Utilities Limited	105,315	0.01
9,000	Canopy Growth Corp.	211,034	0.01
4,750	CCL Industries Inc. - B	152,298	0.01
53,750	Cenovus Energy Inc.	330,491	0.02
15,800	CGI Group Inc.	844,994	0.05
12,800	CI Financial Corp.	141,665	0.01
850	Constellation Software Inc.	475,741	0.03
14,400	Dollarama Inc.	299,471	0.02
9,900	Empire Company Limited	182,806	0.01
53,850	Encana Corp.	271,783	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
CAD Equities <i>(continued)</i>			
1,250	Fairfax Financial Holdings Limited	481,149	0.03
8,000	Finning International Inc.	121,949	0.01
1,900	First Capital Realty Inc.	22,939	0.00
40,151	First Quantum Minerals Limited	283,907	0.02
18,950	Fortis Inc.	552,365	0.03
16,500	Franco-Nevada Corp.	1,011,677	0.06
6,633	George Weston Limited	382,564	0.02
7,300	Gildan Activewear Inc.	193,755	0.01
49,800	Goldcorp Inc.	426,452	0.03
22,050	Great-West Lifeco Inc.	397,978	0.02
2,150	H&R Real Estate Investment Trust	28,436	0.00
38,795	Husky Energy Inc.	350,601	0.02
12,050	Hydro One Limited	156,287	0.01
3,050	IGM Financial Inc.	60,617	0.00
21,750	Imperial Oil Limited	481,859	0.03
2,800	Industrial Alliance Insurance & Financial Services Inc.	78,137	0.00
6,300	Intact Financial Corp.	400,238	0.02
36,650	Inter Pipeline Limited	453,984	0.03
11,500	Keyera Corp.	190,106	0.01
86,991	Kinross Gold Corp.	245,153	0.02
13,580	Loblaw Companies Limited	531,523	0.03
41,500	Lundin Mining Corp.	149,912	0.01
14,300	Magna International Inc.	567,580	0.04
109,650	Manulife Financial Corp.	1,360,342	0.08
3,250	Methanex Corp.	136,677	0.01
16,935	Metro Inc. - A	513,480	0.03
15,150	National Bank of Canada	543,874	0.03
3,750	Onex Corp.	178,576	0.01
13,400	Open Text Corp.	381,922	0.02
35,319	Pembina Pipeline Corp.	916,390	0.06
11,450	Power Corp. of Canada	179,892	0.01
19,000	Power Financial Corp.	314,332	0.02
10,175	Prairiesky Royalty Limited	115,154	0.01
10,550	Restaurant Brands International Inc.	481,919	0.04
3,650	Riocan Real Estate Investment Trust	55,639	0.00
16,150	Rogers Communications Inc.	723,656	0.04
77,350	Royal Bank of Canada	4,629,169	0.29
11,850	Saputo Inc.	297,443	0.02
12,300	Seven Generations Energy - A	87,761	0.01
19,000	Shaw Communications Inc.	300,702	0.02
4,200	Shopify Inc.	507,853	0.03
7,850	Snc-Lavalin Group Inc.	230,877	0.01
36,650	Sun Life Financial Inc.	1,063,130	0.07
97,818	Suncor Energy Inc.	2,388,886	0.15
34,873	Teck Cominco Limited	656,446	0.04
18,900	Telus Corp.	547,760	0.03
9,509	Thomson Reuters Corp.	401,539	0.02
97,000	Toronto-Dominion Bank	4,215,950	0.26

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
CAD Equities <i>(continued)</i>			
9,450	Tourmaline Oil Corp.	102,773	0.01
54,200	Transcanada Corp.	1,692,326	0.10
113,875	Turquoise Hill Resources Limited	164,105	0.01
6,050	Vermilion Energy Trust	111,443	0.01
1,900	West Fraser Timber Company Limited	82,069	0.01
41,950	Wheaton Precious Metals Corp.	716,043	0.04
5,100	WSP Global Inc.	191,644	0.01
		53,134,407	3.26
CHF Equities			
107,885	ABB Limited - Reg	1,789,760	0.11
5,844	Adecco SA - Reg	238,185	0.01
839	Baloise Holding AG P.P. 144A - Reg	100,807	0.01
79	Barry Callebaut AG - Reg	107,327	0.01
11,315	Clariant AG - Reg	181,636	0.01
24,283	Compagnie Financiere Richemont SA - Reg	1,357,535	0.08
141,827	Credit Suisse Group AG - Reg	1,359,223	0.08
1,547	Dufry Group - Reg	127,833	0.01
397	Ems-Chemie Holding AG - Reg	164,519	0.01
2,171	Geberit AG - Reg	736,499	0.05
528	Givaudan - Reg	1,066,386	0.07
8,414	Julius Baer Group Limited	261,398	0.02
3,587	Kuehne + Nagel International AG - Reg	402,175	0.02
14,432	LafargeHolcim Limited - Reg	518,668	0.03
50	Lindt & Spruengli AG	270,650	0.02
4	Lindt & Spruengli AG - Reg	260,179	0.02
3,661	Lonza Group AG - Reg	827,441	0.05
158,112	Nestle SA - Reg	11,196,336	0.68
112,072	Novartis AG - Reg	8,357,788	0.52
3,625	Pargesa Holding SA	227,906	0.01
668	Partners Group Holding AG - Reg	353,290	0.02
36,209	Roche Holding AG	7,820,693	0.48
1,655	Schindler Holding AG	285,938	0.02
1,969	Schindler Holding AG - Reg	333,025	0.02
223	SGS SA - Reg	437,326	0.03
6,192	Sika AG	684,632	0.04
1,655	Sonova Holding AG - Reg	235,859	0.01
354	Straumann Holding AG - Reg	194,133	0.01
1,891	Swatch Group AG - Reg	95,312	0.01
1,534	Swatch Group AG - B	390,266	0.02
1,452	Swiss Life Holding AG - Reg	487,815	0.03
2,761	Swiss Prime Site AG - Reg	194,901	0.01
15,792	Swiss Re Limited	1,262,893	0.08
1,053	Swisscom AG - Reg	438,891	0.03
2,564	Temenos Group AG - Reg	268,250	0.02
207,419	UBS Group AG	2,251,961	0.14
2,248	Vifor Pharma AG	213,247	0.01
7,423	Zurich Financial Services AG - Reg	1,930,650	0.12
		47,431,333	2.92

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
DKK Equities			
365	AP Moller - Maersk A/S	400,292	0.02
152	AP Moller - Maersk A/S	156,839	0.01
4,786	Carlsberg A/S	444,195	0.03
6,443	Christian Hansen Holding A/S	497,830	0.03
4,123	Coloplast A/S	334,262	0.02
31,222	Danske Bank A/S	539,302	0.03
9,325	DSV A/S	536,324	0.03
2,397	Genmab A/S	342,890	0.02
2,800	H Lundbeck A/S	107,086	0.01
5,900	ISS A/S	143,933	0.01
95,573	Novo-Nordisk A/S	3,815,262	0.24
14,084	Novozymes A/S	549,020	0.03
9,054	Orsted A/S	528,624	0.03
4,215	Pandora A/S	149,849	0.01
1,065	Tryg A/S	23,391	0.00
8,407	Vestas Wind Systems A/S	554,387	0.03
6,054	William Demant Holding A/S	150,002	0.01
		9,273,488	0.56
EUR Equities			
1,791	1&1 Drillisch AG	79,700	0.00
17,844	ABN Amro Bank NV	366,516	0.02
9,216	Accor SA	342,006	0.02
17,973	ACS Actividades de Construccion y Servicios	608,027	0.04
10,033	Adidas AG	1,830,019	0.11
86,464	Aegon NV	352,687	0.02
3,293	Aena SA	447,025	0.03
1,331	Aeroports de Paris	220,281	0.01
7,101	Ageas	279,069	0.02
31,978	Aib Group plc	117,679	0.01
23,957	Air Liquide SA	2,598,136	0.16
14,720	Akzo Nobel NV	1,036,288	0.06
22,655	Allianz SE - Reg	3,967,797	0.26
11,531	Alstom SA	406,698	0.03
22,824	Amadeus IT Holding SA - A	1,388,612	0.09
2,517	Amundi SA	116,185	0.01
40,040	Anheuser-Busch InBev SA/NV	2,310,308	0.14
62,436	Arcelormittal	1,132,589	0.07
3,274	Arkema SA	245,419	0.02
35,640	Aroundtown SA	257,321	0.02
20,920	ASML Holding NV	2,869,387	0.18
61,915	Assicurazioni Generali SpA	903,959	0.06
19,804	Atlantia SpA	357,858	0.02
3,897	Atos SE	278,558	0.02
99,334	AXA SA	1,873,241	0.12
1,684	Axel Springer AG	83,156	0.01
328,857	Banco Bilbao Vizcaya Argentaria SA	1,524,417	0.09
175,609	Banco de Sabadell SA	175,697	0.01
806,763	Banco Santander Central Hispano	3,205,269	0.20

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
33,297	Bank of Ireland Group	162,223	0.01
37,091	Bankia SA	94,953	0.01
8,961	Bankinter SA	62,888	0.00
50,136	BASF SE	3,028,213	0.20
48,152	Bayer AG	2,916,085	0.18
13,648	Bayerische Motoren Werke AG	964,914	0.06
8,285	Bayerische Motoren Werke AG Pfd	514,499	0.03
4,767	Beiersdorf AG	434,560	0.03
1,520	Biomerieux	87,400	0.01
57,070	BNP Paribas	2,252,838	0.14
33,677	Bollore Investissement	117,870	0.01
13,202	Bouygues SA	413,751	0.03
12,374	Brenntag AG	466,500	0.03
10,772	Bureau Veritas SA	191,688	0.01
174,350	Caixabank	551,643	0.03
9,014	Cap Gemini SE	782,415	0.05
29,135	Carrefour SA	434,403	0.03
4,015	Casino Guichard Perrachon SA	145,905	0.01
75,033	CNH Industrial NV	588,859	0.04
9,705	CNP Assurances	179,737	0.01
4,118	Colruyt SA	256,304	0.02
46,063	Commerzbank AG	266,382	0.02
24,223	Compagnie de Saint-Gobain	706,464	0.04
5,141	Continental AG	620,776	0.04
8,144	Covestro AG	351,658	0.02
525	Covivio	44,205	0.00
53,122	Credit Agricole	500,940	0.03
52,087	CRH plc	1,203,210	0.08
49,958	Daimler AG - Reg	2,293,572	0.14
32,179	Danone SA	1,979,331	0.11
8,230	Dassault Systemes SA	853,451	0.05
24,177	Davide Campari-Milano SpA	178,547	0.01
3,378	Delivery Hero AG	109,785	0.01
109,008	Deutsche Bank AG - Reg	759,459	0.05
10,101	Deutsche Boerse AG	1,060,100	0.07
11,030	Deutsche Lufthansa AG - Reg	217,291	0.01
51,762	Deutsche Post AG - Reg	1,237,629	0.08
183,737	Deutsche Telekom AG - Reg	2,722,981	0.17
14,051	Deutsche Wohnen AG	562,040	0.03
94,169	E.ON AG	812,396	0.05
11,375	Edenred	365,251	0.02
8,187	Eiffage SA	597,324	0.04
29,486	Electricite de France	406,907	0.03
3,394	Elisa Oyj	122,456	0.01
12,290	Enagas	290,167	0.02
13,224	Endesa SA	266,199	0.02
436,453	Enel SpA	2,201,469	0.14
107,704	Energias de Portugal SA	328,390	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
90,269	Engie SA	1,130,619	0.07
178,221	ENI SpA	2,450,182	0.15
16,723	Erste Group Bank AG	485,803	0.03
14,288	Essilor International SA	1,578,110	0.10
1,438	Eurazeo	88,868	0.01
379	Eurofins Scientific	123,554	0.01
6,825	Eutelsat Communications	117,424	0.01
7,337	Evonik Industries AG	159,947	0.01
6,021	EXOR NV	284,552	0.02
3,161	Faurecia	104,534	0.01
6,417	Ferrari NV	556,867	0.03
24,594	Ferrovial SA	435,191	0.03
47,705	Fiat Chrysler Automobiles NV	604,995	0.04
27,853	Fortum Oyj	531,992	0.03
2,639	Fraport AG Frankfurt Airport Services Worldwide	164,832	0.01
11,145	Fresenius Medical Care AG	631,253	0.04
21,602	Fresenius SE	915,493	0.06
2,019	Fuchs Petrolub SE Pfd	72,644	0.00
31,895	Galp Energia SGPS SA - B	439,992	0.03
16,021	Gas Natural SDG SA	356,627	0.02
8,259	Gea Group AG	185,828	0.01
2,667	Gecina SA	301,371	0.02
18,995	Getlink SE	222,811	0.01
11,361	Grifols SA	260,167	0.02
7,293	Groupe Bruxelles Lambert SA	554,851	0.03
2,108	Hannover Rueckversicherung AG - Reg	248,112	0.02
7,103	Heidelbergcement AG	379,158	0.02
5,557	Heineken Holding NV	409,829	0.03
11,240	Heineken NV	867,728	0.05
10,473	Henkel AG & Company KGaA Pfd	999,124	0.06
3,641	Henkel AG & Company KGaA	312,216	0.02
1,648	Hermes International	798,950	0.05
1,781	Hochtief AG	209,624	0.01
2,676	Hugo Boss AG	144,290	0.01
293,789	Iberdrola SA	2,061,811	0.13
761	Icade	50,607	0.00
845	Iliad SA	103,639	0.01
2,563	Imerys SA	107,595	0.01
50,523	Industria de Diseno Textil SA	1,129,189	0.07
48,757	Infineon Technologies AG	846,665	0.05
190,895	ING Groep NV	1,796,322	0.11
2,002	Ingenico Group SA	99,179	0.01
4,483	Innogy SE	182,593	0.01
36,309	International Consolidated Airlines Group SA	251,258	0.02
781,482	Intesa Sanpaolo SpA	1,515,919	0.09
1,567	Ipsen	176,836	0.01
2,017	JC Decaux SA	49,457	0.00
18,137	Jeronimo Martins SGPS SA	187,537	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
13,274	KBC Bank	752,370	0.05
4,233	Kering	1,742,303	0.10
10,858	Kerry Group plc	934,370	0.05
7,772	Kingspan Group plc	290,517	0.02
2,921	Kion Group AG	129,488	0.01
8,335	Klepierre SA	224,712	0.01
22,741	Kone Oyj	946,935	0.06
70,078	Koninklijke Ahold Delhaize NV	1,546,972	0.10
7,835	Koninklijke DSM NV	559,732	0.03
45,349	Koninklijke Philips NV	1,402,645	0.09
3,988	Koninklijke Vopak NV	158,244	0.01
11,517	Lafargeholcim Limited	412,654	0.03
3,935	Lanxess AG	158,187	0.01
17,712	Legrand SA	873,202	0.05
12,891	Linde plc	1,786,047	0.11
13,814	L'Oreal SA	2,779,377	0.17
15,018	Louis Vuitton Moet Hennessy SE	3,877,648	0.25
36,017	Mapfre SA	83,559	0.01
25,237	Mediobanca SpA	186,148	0.01
6,415	Merck KGaA	577,222	0.04
11,894	Metro AG	159,320	0.01
6,727	Metso Oyj	154,048	0.01
9,165	Michelin	794,606	0.05
7,618	Moncler SpA	220,389	0.01
9,345	Mtu Aero Engines Holding AG	1,480,248	0.09
7,713	Muenchener Rueckversicherungs AG - Reg	1,469,712	0.09
38,570	Natixis SA	158,870	0.01
8,561	Neste Oil Oyj	576,669	0.04
12,768	NN Group NV	444,326	0.03
337,211	Nokia Oyj	1,701,350	0.11
4,251	Nokian Renkaat Oyj	114,012	0.01
10,743	OMV AG	410,920	0.03
102,973	Orange SA	1,457,583	0.09
5,180	Orion Oyj	156,850	0.01
3,305	Osram Licht AG	125,326	0.01
3,962	Paddy Power plc	283,877	0.02
10,803	Pernod-Ricard SA	1,548,070	0.10
35,338	Peugeot SA	658,877	0.04
8,459	Porsche Automobil Holding Se Pfd	436,823	0.03
13,477	Poste Italiane SpA	94,123	0.01
8,233	Prosiebensat.1 Media AG Pfd	128,023	0.01
10,881	Proximus SA	257,009	0.02
9,879	Prysmian SpA	166,659	0.01
12,500	Publicis Groupe SA	626,000	0.04
288	Puma AG Rudolf Dassler Sport	122,976	0.01
8,371	Qiagen NV	248,452	0.02
3,843	Raiffeisen International Bank Holding AG	85,315	0.01
4,391	Randstad Holding NV	176,035	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
6,158	Recordati SpA	186,526	0.01
14,364	Red Electrica Corp. SA	280,026	0.02
801	Remy Cointreau SA	79,259	0.00
9,145	Renault SA	498,860	0.03
85,359	Repsol YPF SA	1,201,855	0.07
13,675	Rexel SA	127,178	0.01
121,007	Royal KPN NV	309,778	0.02
1,201	RTL Group SA	56,087	0.00
24,269	RWE AG	460,262	0.03
5,557	Ryanair Holdings plc	59,738	0.00
18,574	Sampo Oyj - A	713,427	0.04
58,310	Sanofi-Aventis SA	4,411,735	0.27
52,478	SAP SE	4,561,913	0.28
1,514	Sartorius AG	164,875	0.01
2,375	Sartorius Stedim Biotech	207,456	0.01
31,392	Schneider Electric SA	1,874,842	0.12
5,603	Scor SE	220,758	0.01
14,410	SES SA	240,791	0.01
42,677	Siemens AG - Reg	4,155,886	0.25
9,639	Siemens Gamesa Renewable Energy SA	102,559	0.01
4,188	Siemens Healthineers AG	153,050	0.01
18,553	Smurfit Kappa Group plc	431,543	0.03
121,397	Snam Rete Gas SpA	463,615	0.03
1,019	Societe Bic SA	90,844	0.01
38,057	Societe Generale SA	1,058,746	0.07
5,476	Sodexo	490,102	0.03
5,711	Solvay SA	498,685	0.03
30,292	STMicroelectronics NV	378,196	0.02
34,714	Stora Enso Oyj	350,091	0.02
12,645	Suez	145,797	0.01
7,373	Symrise AG	475,559	0.03
356,593	Telecom Italia SpA	172,341	0.01
375,503	Telecom Italia SpA - NVDR	156,585	0.01
26,978	Telefonica Deutschland Holding AG	92,211	0.01
243,775	Telefonica SA	1,789,065	0.11
2,133	Telenet Group Holding NV	86,600	0.01
2,397	Teleperformance	334,621	0.02
22,207	Tenaris SA	209,634	0.01
40,727	Terna Rete Elettrica Nazionale SpA	201,721	0.01
17,075	Thales SA	1,741,650	0.11
34,596	ThyssenKrupp AG	518,248	0.03
137,658	Total SA	6,357,046	0.38
3,980	Ubisoft Entertainment	280,510	0.02
4,153	UCB SA	296,109	0.02
10,487	Umicore SA	365,577	0.02
4,891	Unibail-Rodamco SE	662,241	0.04
105,932	Unicredit SpA	1,048,091	0.06
79,946	Unilever NV	3,791,039	0.23

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
11,109	Uniper SE	251,063	0.02
3,883	United Internet AG - Reg	148,331	0.01
30,498	Upm-Kymmene Oyj	675,531	0.04
8,221	Valeo SA	209,718	0.01
17,807	Veolia Environnement SA	319,725	0.02
32,849	Vinci SA	2,365,784	0.16
59,760	Vivendi SA	1,271,693	0.08
16,846	Voestalpine AG	439,681	0.03
22,975	Vonovia SE	909,580	0.06
21,431	Wartsila Oyj	297,784	0.02
1,162	Wendel Investissement	121,661	0.01
5,877	Wirecard AG	780,466	0.05
14,742	Wolters Kluwer NV	761,571	0.05
2,863	Zalando SE	64,246	0.00
		175,615,039	10.99
GBP Equities			
43,137	3i Group plc	371,693	0.02
9,810	Admiral Group plc	223,726	0.01
85,390	Anglo American plc	1,662,757	0.11
54,547	Antofagasta plc	475,963	0.03
28,278	Ashtead Group plc	515,736	0.03
19,079	Associated British Foods plc	434,264	0.03
66,142	Astrazeneca plc	4,327,802	0.27
37,215	Auto Trader Group plc	188,568	0.01
241,007	Aviva	1,008,253	0.06
14,953	Babcock International Group plc	81,514	0.01
923,068	Barclays plc	1,547,954	0.10
44,949	Barratt Developments plc	231,763	0.01
4,399	Berkeley Group Holdings plc	170,506	0.01
1,120,360	BP plc	6,190,497	0.37
116,772	British American Tobacco plc	3,252,436	0.20
45,941	British Land Company plc	272,911	0.02
472,554	BT Group plc	1,253,548	0.08
24,462	Bunzl plc	645,635	0.04
19,632	Burberry Group plc	379,594	0.02
8,731	Carnival plc	366,040	0.02
263,652	Centrica plc	396,253	0.02
6,903	Coca-Cola HBC AG	188,577	0.01
85,434	Compass Group	1,570,524	0.10
47,570	Convatec Group plc	73,641	0.00
9,767	Croda International plc	509,801	0.03
8,229	DCC plc	548,708	0.03
130,248	Diageo plc	4,055,859	0.25
54,295	Direct Line Insurance Group plc	192,784	0.01
8,802	Easyjet plc	108,361	0.01
46,911	Experian plc	995,634	0.06
13,428	Ferguson plc	750,560	0.05
19,563	Fresnillo plc	187,441	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
GBP Equities <i>(continued)</i>			
70,028	G4S plc	153,659	0.01
263,632	Glaxosmithkline plc	4,379,898	0.27
23,213	Gvc Holdings plc	174,310	0.01
38,905	Hammerson plc	142,777	0.01
16,619	Hargreaves Lansdown plc	342,351	0.02
1,048,609	HSBC Holdings plc	7,557,544	0.47
46,397	Imperial Tobacco Group plc	1,228,709	0.08
82,386	Informa plc	578,445	0.04
7,885	Intercontinental Hotels Group plc	372,212	0.02
7,891	Intertek Group plc	421,991	0.03
27,158	Investec plc	133,464	0.01
141,330	ITV plc	196,586	0.01
196,176	J Sainsbury plc	579,191	0.04
25,000	John Wood Group plc	140,991	0.01
10,034	Johnson Matthey plc	312,901	0.02
100,011	Kingfisher plc	231,204	0.01
57,734	Land Securities Group plc	517,409	0.03
327,471	Legal & General Group plc	842,781	0.05
3,742,408	Lloyds TSB Bank plc	2,161,872	0.13
18,816	London Stock Exchange Group plc	851,525	0.05
157,157	Marks & Spencer Group plc	432,825	0.03
220,637	Meggitt plc	1,157,789	0.07
236,868	Melrose Industries plc	432,397	0.03
24,327	Merlin Entertainments plc	86,052	0.01
15,272	Micro Focus International	235,314	0.01
21,196	Mondi plc	385,747	0.02
184,893	National Grid plc	1,574,191	0.10
10,698	Next plc	475,679	0.03
5,724	Nmc Health plc	174,480	0.01
35,706	Pearson plc	373,301	0.02
13,419	Persimmon plc	288,541	0.02
142,182	Prudential plc	2,220,868	0.14
35,085	Reckitt Benckiser Group plc	2,350,405	0.15
107,308	RELX plc	1,931,135	0.12
173,282	Rolls-Royce Holdings plc	1,602,365	0.10
245,598	Royal Bank of Scotland	592,944	0.04
241,818	Royal Dutch Shell plc - A	6,216,706	0.38
214,635	Royal Dutch Shell plc - B	5,595,597	0.34
38,437	Royal Mail plc	116,522	0.01
38,411	RSA Insurance Group plc	219,791	0.01
39,911	Sage Group plc	267,415	0.02
5,785	Schroders plc	157,455	0.01
51,883	Scottish & Southern Energy plc	625,146	0.04
48,529	Segro plc	318,238	0.02
8,313	Severn Trent plc	168,145	0.01
53,449	Shire plc	2,721,358	0.17
37,323	Smith & Nephew plc	608,762	0.04
25,145	Smiths Group plc	382,117	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
GBP Equities <i>(continued)</i>			
19,761	St James's Place plc	207,831	0.01
136,067	Standard Chartered plc	923,664	0.06
102,603	Standard Life Aberdeen PLC	293,495	0.02
132,793	Taylor Wimpey plc	201,577	0.01
580,177	Tesco plc	1,228,776	0.08
20,047	Tui AG	251,377	0.02
62,976	Unilever plc	2,882,627	0.18
28,479	United Utilities Group plc	233,588	0.01
1,416,086	Vodafone Group plc	2,412,277	0.15
14,488	Weir Group plc	209,514	0.01
10,761	Whitbread plc	548,976	0.03
222,443	WM Morrison Supermarkets plc	528,491	0.03
5,599	Worldpay Inc.	377,395	0.02
57,071	WPP plc	538,299	0.03
		97,048,295	5.98
HKD Equities			
630,600	Aia Group Limited	4,579,731	0.29
10,100	ASM Pacific Technology Limited	85,144	0.01
34,785	Bank of East Asia Limited	96,775	0.01
216,500	Boc Hong Kong Holdings Limited	703,920	0.04
148,864	CK Asset Holdings Limited	953,053	0.07
165,864	CK Hutchison Holdings Limited	1,393,615	0.09
24,500	Ck Infrastructure Holdings	162,328	0.01
86,000	CLP Holdings Limited	850,383	0.05
140,000	Galaxy Entertainment Group Limited	778,987	0.05
26,000	Hang Lung Group Limited	57,926	0.00
95,000	Hang Lung Properties Limited	158,367	0.01
44,100	Hang Seng Bank Limited	866,224	0.05
103,214	Henderson Land Development Company Limited - ADR	449,755	0.03
63,500	HK Electric Investments & Hk Electric Investments Limited	56,050	0.00
99,000	HKT Trust and Hkt Limited	124,772	0.01
634,519	Hong Kong & China Gas Company Limited	1,148,505	0.06
67,160	Hong Kong Exchanges and Clearing Limited	1,700,369	0.11
15,642	Hysan Development Company Limited	65,102	0.00
27,500	Kerry Properties Limited	82,192	0.01
114,681	Link Real Estate Investment Trust	1,016,102	0.06
22,792	Mgm China Holdings Limited	33,462	0.00
30,000	Minth Group Limited	84,636	0.01
80,054	Mtr Corp.	368,513	0.02
237,315	New World Development Limited	274,699	0.02
105,769	Nws Holdings Limited	189,791	0.01
93,751	Pccw Limited	47,242	0.00
55,000	Power Assets Holdings Limited	334,913	0.02
99,740	Sands China Limited	382,240	0.02
62,000	Shangri-La Asia Limited	80,357	0.00
126,899	Sino Land Company Limited	190,276	0.01
64,000	SJM Holdings Limited	52,201	0.00
83,592	Sun Hung Kai Properties Limited	1,042,322	0.07

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities <i>(continued)</i>			
25,500	Swire Pacific Limited	235,623	0.01
48,356	Swire Properties Limited	148,578	0.01
52,000	Techtronic Industries Company	241,696	0.01
387,458	WH Group Limited	261,045	0.02
57,625	Wharf Holdings Limited	131,345	0.01
57,625	Wharf Real Estate Investment	301,643	0.02
35,000	Wheelock & Company Limited	174,998	0.01
53,200	Wynn Macau Limited	101,525	0.01
17,000	Yue Yuen Industrial Holdings Limited	47,581	0.00
		20,053,986	1.24
ILS Equities			
7,806	Azrieli Group	326,189	0.02
94,739	Bezeq Israeli Telecommunication Corp. Limited	80,951	0.01
603	International Flavors & Fragrances Inc.	70,548	0.00
62,537	Israel Chemicals Limited	310,367	0.02
2,915	Nice Systems Limited	274,462	0.02
		1,062,517	0.07
JPY Equities			
700	ABC-Mart Inc.	33,934	0.00
10,700	Acom Company Limited	30,627	0.00
37,300	Aeon Company Limited	639,259	0.04
2,300	Aeon Financial Service Company Limited	35,833	0.00
3,780	Aeon Mall Company Limited	52,712	0.00
8,600	AGC Inc.	235,192	0.01
4,000	Air Water Inc.	53,101	0.00
7,100	Aisin Seiki Company Limited	216,248	0.01
21,700	Ajinomoto Company Inc.	338,595	0.02
3,600	Alfresa Holdings Corp.	80,456	0.00
6,900	All Nippon Airways Company Limited	216,813	0.01
5,800	Alps Electric Company Limited	98,732	0.01
19,100	Amada Company Limited	150,460	0.01
2,700	Aozora Bank Limited	70,503	0.00
14,400	Asahi Breweries Limited	490,139	0.03
79,200	Asahi Kasei Corp.	713,566	0.04
6,900	Asics Corp.	77,296	0.00
103,700	Astellas Pharma Inc.	1,158,784	0.07
6,700	Bandai Namco Holdings Inc.	263,094	0.02
1,100	Bank of Kyoto Limited	39,862	0.00
3,800	Benesse Holdings Inc.	84,774	0.01
33,100	Bridgestone Corp.	1,117,931	0.07
7,600	Brother Industries Limited	98,832	0.01
2,000	Calbee Inc.	54,855	0.00
57,900	Canon Inc.	1,385,399	0.09
6,500	Casio Computer Company Limited	67,581	0.00
8,000	Central Japan Railway Company	1,477,586	0.09
27,000	Chiba Bank Limited	132,179	0.01
22,100	Chubu Electric Power Company Inc.	275,323	0.02

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
13,000	Chugai Pharmaceutical Company Limited	661,294	0.04
8,000	Chugoku Electric Power Company Inc.	91,085	0.01
5,100	Coca-Cola West Japan Company Limited	133,578	0.01
43,600	Concordia Financial Group Limited	146,700	0.01
2,700	Credit Saison Company Limited	27,792	0.00
4,300	Cyberagent Inc.	145,538	0.01
13,000	Dai Nippon Printing Company Limited	238,087	0.01
10,900	Daicel Chemical Industries Limited	98,292	0.01
6,700	Daifuku Company Limited	268,169	0.02
58,200	Dai-ichi Mutual Life Insurance Company	797,217	0.05
32,300	Daiichi Sankyo Company Limited	904,199	0.06
15,900	Daikin Industries Limited	1,482,612	0.10
2,900	Daito Trust Construction Company Limited	347,179	0.02
32,500	Daiwa House Industry Company Limited	906,428	0.06
44	Daiwa House Residential Investment Corp.	86,196	0.01
66,000	Daiwa Securities Group Inc. - ADR	292,899	0.02
2,700	Dena Company Limited	39,482	0.00
25,500	Denso Corp.	994,823	0.06
14,400	Dentsu Inc.	563,160	0.03
1,300	Disco Corp.	133,192	0.01
5,100	Don Quijote Company Limited	277,323	0.02
17,700	East Japan Railway Company	1,370,465	0.08
13,400	Eisai Company Limited	908,357	0.06
3,300	Electric Power Development Company Limited	68,568	0.00
2,500	FamilyMart UNY Holdings Company Limited	277,267	0.02
11,000	Fanuc Corp.	1,462,039	0.09
3,100	Fast Retailing Company Limited	1,393,286	0.09
7,400	Fuji Electric Holdings Company Limited	191,460	0.01
23,900	Fuji Photo Film Company	813,685	0.05
11,500	Fujitsu Limited	627,811	0.04
6,400	Fukuoka Financial Group Inc.	114,150	0.01
6,500	Hakuhodo Dy Holdings Inc.	81,625	0.01
4,300	Hamamatsu Photonics KK	126,682	0.01
10,300	Hankyu Hanshin Holdings Inc.	299,751	0.02
300	Hikari Tsushin Inc.	41,070	0.00
40,800	Hino Motors Limited	338,317	0.02
984	Hirose Electric Company Limited	84,497	0.01
2,900	Hisamitsu Pharmaceutical Company Inc.	140,352	0.01
4,700	Hitachi Chemical Company Limited	62,207	0.00
5,900	Hitachi Construction Machinery Company Limited	120,991	0.01
3,300	Hitachi High-Technologies Corp.	90,906	0.01
53,000	Hitachi Limited	1,240,476	0.08
29,800	Hitachi Metals Limited	273,240	0.02
90,400	Honda Motor Company Limited	2,086,280	0.13
2,300	Hoshizaki Electric Company Limited	122,500	0.01
19,900	Hoya Corp.	1,049,575	0.07
7,700	Hulic Company Limited	60,472	0.00
8,700	Idemitsu Kosan Company Limited	250,413	0.02

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
13,100	IHI Corp.	316,479	0.02
5,000	Iida Group Holdings Company Limited	75,785	0.00
72,900	Inpex Corp.	570,607	0.04
35,080	Isetan Mitsukoshi Holdings Limited	339,834	0.02
22,300	Isuzu Motors Limited	275,326	0.02
85,900	Itochu Corp.	1,278,698	0.08
10,900	J Front Retailing Company Limited	109,503	0.01
5,700	Japan Airlines Company Limited	176,834	0.01
1,500	Japan Airport Terminal Company Limited	45,567	0.00
20,100	Japan Exchange Group Inc.	285,104	0.02
20,300	Japan Post Bank Company Limited	195,845	0.01
86,300	Japan Post Holdings Company Limited	870,426	0.05
34	Japan Prime Realty Investment Corp.	113,043	0.01
50	Japan Real Estate Investment Corp.	245,573	0.02
98	Japan Retail Fund Investment Corp.	171,511	0.01
53,400	Japan Tobacco Inc.	1,114,019	0.07
42,300	Jfe Holdings Inc.	592,574	0.04
8,000	JGC Corp.	98,676	0.01
6,100	JSR Corp.	80,493	0.00
11,200	Jtekt Corp.	109,481	0.01
167,920	JXTG Holdings Inc.	772,117	0.05
22,000	Kajima Corp.	259,255	0.02
5,600	Kakaku.Com Inc.	86,710	0.01
3,000	Kamigumi Company Limited	53,962	0.00
3,000	Kaneka Corp.	94,243	0.01
43,800	Kansai Electric Power Company Inc.	576,220	0.04
8,000	Kansai Paint Company Limited	134,842	0.01
27,400	Kao Corp.	1,781,361	0.11
5,300	Kawasaki Heavy Industries Limited	99,390	0.01
91,800	KDDI Corp.	1,920,601	0.12
5,100	Keihan Electric Railway Company Limited	181,967	0.01
10,300	Keikyu Corp.	147,576	0.01
4,500	Keio Corp.	229,268	0.01
5,300	Keisei Electric Railway Company Limited	145,367	0.01
5,044	Keyence Corp.	2,239,262	0.14
5,500	Kikkoman Corp.	259,168	0.02
7,500	Kintetsu Corp.	285,240	0.02
38,100	Kirin Holdings Company Limited	698,233	0.04
2,000	Kobayashi Pharmaceutical Company	119,119	0.01
63,800	Kobe Steel Limited	388,637	0.02
3,700	Koito Manufacturing Company Limited	167,564	0.01
53,900	Komatsu Limited	1,016,582	0.06
4,100	Konami Corp.	157,075	0.01
14,100	Konica Minolta Holdings Inc.	111,635	0.01
1,500	Kose Corp.	206,425	0.01
53,300	Kubota Corp.	663,590	0.04
16,300	Kuraray Company Limited	201,442	0.01
5,500	Kurita Water Industries Limited	116,823	0.01

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
18,400	Kyocera Corp.	808,058	0.05
10,700	Kyowa Hakko Kirin Company Limited	177,195	0.01
13,700	Kyushu Electric Power Company Inc.	142,985	0.01
6,500	Kyushu Railway Company	192,532	0.01
2,000	Lawson Inc.	110,827	0.01
2,600	Line Corp.	78,257	0.00
5,000	Lion Corp.	90,495	0.01
11,700	Lixil Group Corp.	127,056	0.01
18,000	M3 Inc.	211,544	0.01
10,400	Makita Corp.	323,806	0.02
79,700	Marubeni Corp.	490,830	0.03
7,600	Marui Group Company Limited	129,251	0.01
17,800	Maruichi Steel Tube Limited	491,761	0.03
22,100	Mazda Motor Corp.	199,995	0.01
2,000	McDonald's Holdings Company Japan Limited	74,310	0.00
29,590	Mebuki Financial Group Inc.	68,890	0.00
5,400	Medipal Holdings Corp.	101,395	0.01
4,234	Meiji Holdings Company Limited	302,475	0.02
19,300	Minebea Company Limited	244,672	0.02
13,200	Misumi Group Inc.	244,065	0.02
56,300	Mitsubishi Chemical Holdings Corp.	373,745	0.02
83,000	Mitsubishi Corp.	1,998,552	0.12
111,000	Mitsubishi Electric Corp.	1,076,628	0.07
52,000	Mitsubishi Estate Company Limited	717,058	0.04
8,900	Mitsubishi Gas Chemical Company Inc.	117,441	0.01
20,200	Mitsubishi Heavy Industries Limited	637,145	0.04
16,400	Mitsubishi Materials Corp.	378,550	0.02
23,100	Mitsubishi Motors Corp.	110,876	0.01
9,800	Mitsubishi Tanabe Pharma Corp.	123,535	0.01
613,400	Mitsubishi Ufj Financial Group Inc.	2,630,728	0.16
13,500	Mitsubishi UFJ Lease & Finance Company Limited	56,833	0.00
111,900	Mitsui & Company Limited	1,508,259	0.09
7,600	Mitsui Chemicals Inc.	150,521	0.01
48,300	Mitsui Fudosan Company Limited	941,579	0.07
4,100	Mitsui Osk Lines Limited	78,423	0.00
1,137,820	Mizuho Financial Group Inc.	1,544,966	0.10
20,550	MS&AD Insurance Group Holdings	513,173	0.03
9,700	Murata Manufacturing Company Limited	1,156,615	0.06
4,100	Nabtesco Corp.	78,325	0.00
6,500	Nagoya Railroad Company Limited	150,087	0.01
8,200	NEC Corp.	213,465	0.01
19,900	Nexon Company Limited	224,195	0.01
28,700	NGK Insulators Limited	341,185	0.02
6,300	NGK Spark Plug Company Limited	110,106	0.01
3,300	NH Foods Limited	108,798	0.01
11,500	Nidec Corp.	1,143,850	0.07
11,000	Nikon Corp.	143,397	0.01
6,000	Nintendo Company Limited	1,400,965	0.08

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
56	Nippon Building Fund Inc.	308,529	0.02
2,600	Nippon Electric Glass Company Limited	55,826	0.00
4,300	Nippon Express Company Limited	209,822	0.01
7,000	Nippon Paint Company Limited	209,854	0.01
57	Nippon Prologis REIT Inc.	105,392	0.01
90,534	Nippon Steel Corp.	1,366,087	0.08
34,200	Nippon Telegraph & Telephone Corp.	1,222,161	0.08
5,600	Nippon Yusen Kabushiki Kaisha	75,503	0.00
8,800	Nissan Chemical Industries Limited	404,144	0.03
130,200	Nissan Motor Company Limited	913,844	0.06
6,585	Nisshin Seifun Group Inc.	119,235	0.01
1,900	Nissin Foods Holdings Company Limited	104,528	0.01
3,300	Nitori Holdings Company Limited	361,256	0.02
6,800	Nitto Denko Corp.	300,528	0.02
201,700	Nomura Holdings Inc.	676,725	0.04
2,700	Nomura Real Estate Holdings Inc.	43,378	0.00
161	Nomura Real Estate Master Fund Inc.	185,363	0.01
3,497	Nomura Research Institute Limited	113,620	0.01
44,500	NSK Limited	336,711	0.02
24,000	NTT Data Corp.	230,584	0.01
70,000	Ntt Docomo Inc.	1,379,955	0.09
29,900	Obayashi Corp.	236,967	0.01
2,600	Obic Company Limited	176,000	0.01
11,500	Odakyu Electric Railway Company Limited	221,618	0.01
72,000	Oji Holdings Corp.	324,348	0.02
9,900	Olympus Corp.	266,403	0.02
6,700	Omron Corp.	213,681	0.01
16,900	Ono Pharmaceutical Company Limited	302,506	0.02
900	Oracle Corp.	50,231	0.00
11,700	Oriental Land Company Limited	1,031,277	0.05
72,500	Orix Corp.	928,066	0.06
22,800	Osaka Gas Company Limited	365,212	0.02
2,700	Otsuka Corp.	65,013	0.00
21,900	Otsuka Holdings Company Limited	784,533	0.05
127,000	Panasonic Corp	1,003,073	0.06
4,500	Park24 Company Limited	86,577	0.01
7,600	Persol Holdings Company Limited	99,135	0.01
6,500	Pigeon Corp.	243,580	0.02
3,000	Pola Orbis Holdings Inc.	71,017	0.00
39,500	Rakuten Inc.	231,796	0.01
59,800	Recruit Holdings Company Limited	1,269,467	0.08
41,600	Renesas Electronics Corp.	165,842	0.01
93,100	Resona Holdings Inc.	392,455	0.02
25,300	Ricoh Company Limited	217,254	0.01
800	Rinnai Corp.	46,181	0.00
4,000	Rohm Company Limited	224,524	0.01
1,900	Ryohin Keikaku Company Limited	402,206	0.02
1,500	Sankyo Company Limited	49,992	0.00

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
13,400	Santen Pharmaceutical Company Limited	169,449	0.01
9,770	SBI Holdings Inc.	168,181	0.01
12,800	Secom Company Limited	930,143	0.06
7,700	Sega Sammy Holdings Inc.	94,300	0.01
8,800	Seibu Holdings Inc.	134,294	0.01
9,100	Seiko Epson Corp.	112,316	0.01
17,000	Sekisui Chemical Company Limited	221,072	0.01
21,500	Sekisui House Limited	277,534	0.02
44,800	Seven & I Holdings Company Limited	1,708,476	0.11
8,500	Seven Bank Limited	21,280	0.00
6,100	Sharp Corp.	53,597	0.00
10,400	Shimadzu Corp.	180,270	0.01
600	Shimamura Company Limited	40,185	0.00
2,900	Shimano Inc.	358,856	0.02
31,000	Shimizu Corp.	221,215	0.01
17,500	Shin-Etsu Chemical Company Limited	1,191,031	0.07
4,300	Shinsei Bank Limited	44,879	0.00
12,400	Shionogi & Company Limited	619,996	0.04
21,700	Shiseido Company Limited	1,192,437	0.07
19,000	Shizuoka Bank Limited	130,433	0.01
6,000	Showa Denko KK	156,433	0.01
7,900	Showa Shell Sekiyu KK	97,064	0.01
2,900	SMC Corp.	768,581	0.05
42,800	Softbank Corp.	2,492,840	0.15
51,100	Softbank Corp.	553,288	0.03
2,500	Sohgo Security Services Company Limited	102,455	0.01
13,825	Sompo Japan Nipponkoa Holdings	411,374	0.03
67,900	Sony Corp.	2,883,379	0.18
4,400	Sony Financial Holdings Inc.	72,093	0.00
5,700	Stanley Electric Company Limited	140,431	0.01
35,700	Subaru Corp.	671,755	0.04
9,100	Sumco Corp.	89,026	0.01
61,000	Sumitomo Chemical Company Limited	259,231	0.02
78,400	Sumitomo Corp.	976,087	0.06
7,300	Sumitomo Dainippon Pharma Company Limited	203,423	0.01
28,000	Sumitomo Electric Industries Limited	326,389	0.02
4,900	Sumitomo Heavy Industries Limited	127,949	0.01
19,700	Sumitomo Metal Mining Company Limited	462,968	0.03
69,000	Sumitomo Mitsui Financial Group Inc.	2,005,290	0.12
13,547	Sumitomo Mitsui Trust Holdings Inc.	434,426	0.03
15,000	Sumitomo Realty & Development Company Limited	481,499	0.03
7,300	Sumitomo Rubber Industries Limited	75,665	0.00
4,500	Sundrug Company Limited	117,504	0.01
5,300	Suntory Beverage & Food Limited	209,598	0.01
1,960	Suzuken Company Limited	87,357	0.01
19,700	Suzuki Motor Corp.	874,416	0.05
7,200	Systemex Corp.	302,878	0.02
24,200	T&D Holdings Inc.	246,784	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
5,500	Taiheiyo Cement Corp.	148,879	0.01
15,000	Taisei Corp.	562,706	0.03
1,400	Taisho Pharmaceutical Holdings Company Limited	123,122	0.01
5,800	Taiyo Nippon Sanso Corp.	83,055	0.01
5,500	Takashimaya Company Limited	61,569	0.00
15,600	Takeda Pharmaceutical Company Limited	460,833	0.03
7,900	Tdk Corp.	486,267	0.03
7,200	Teijin Limited	100,864	0.01
16,400	Terumo Corp.	813,849	0.05
5,500	Thk Company Limited	90,424	0.01
8,900	Tobu Railway Company Limited	210,258	0.01
4,300	Toho Company Limited	136,453	0.01
2,300	Toho Gas Company Limited	84,998	0.01
10,700	Tohoku Electric Power Company Inc.	123,704	0.01
35,700	Tokio Marine Holdings Inc.	1,490,385	0.09
3,000	Tokyo Century Corp.	115,531	0.01
6,900	Tokyo Electron Limited	688,510	0.04
19,900	Tokyo Gas Company Limited	441,964	0.03
24,500	Tokyu Corp.	350,640	0.02
16,200	Tokyu Fudosan Holdings Corp.	70,008	0.00
14,500	Toppa Printing Company Limited	186,943	0.01
59,500	Toray Industries Inc.	366,239	0.02
36,400	Toshiba Corp.	899,692	0.06
11,700	Tosoh Corp.	133,586	0.01
6,300	Toto Limited	191,380	0.01
7,300	Toyo Seikan Kaisha Limited	146,791	0.01
2,000	Toyo Suisan Kaisha Limited	61,154	0.00
1,500	Toyoda Gosei Company Limited	26,012	0.00
6,700	Toyota Industries Corp.	271,909	0.02
119,900	Toyota Motor Corp.	6,124,021	0.39
11,900	Toyota Tsusho Corp.	307,888	0.02
4,100	Trend Micro Inc.	195,159	0.01
2,100	Tsuruha Holdings Inc.	157,725	0.01
15,100	Unicharm Corp.	428,485	0.03
97	United Urban Investment Corp.	131,632	0.01
6,500	USS Company Limited	95,825	0.01
7,100	West Japan Railway Company	439,346	0.03
152,200	Yahoo! Japan Corp.	332,503	0.02
7,000	Yakult Honsha Company Limited	430,870	0.03
21,500	Yamada Denki Company Limited	90,340	0.01
1,000	Yamaguchi Financial Group Inc.	8,412	0.00
5,700	Yamaha Corp.	212,692	0.01
11,100	Yamaha Motor Company Limited	191,076	0.01
11,700	Yamato Holdings Company Limited	282,097	0.02
5,900	Yamazaki Baking Company Limited	108,478	0.01
14,700	Yaskawa Electric Corp.	316,220	0.02
6,000	Yokogawa Electric Corp.	90,942	0.01
4,300	Yokohama Rubber Company Limited	70,798	0.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
10,700	ZOZO Inc.	171,479	0.01
		135,645,643	8.43
NOK Equities			
8,093	Aker BP	178,233	0.01
35,681	Dnb ASA	497,978	0.03
88,079	Equinor ASA	1,635,016	0.10
5,720	Gjensidige Forsikring ASA	78,126	0.00
14,467	Mowi ASA	267,017	0.02
158,401	Norsk Hydro ASA	627,447	0.04
29,441	Orkla ASA	202,367	0.01
35,058	Telenor ASA	593,232	0.04
6,775	Yara International ASA	228,259	0.01
		4,307,675	0.26
NZD Equities			
31,155	A2 Milk Company Limited	203,765	0.01
38,979	Auckland International Airport Limited	164,166	0.01
12,695	Fisher & Paykel Healthcare Corp.	96,806	0.01
29,160	Fletcher Building Limited	83,471	0.01
64,603	Meridian Energy Limited	129,032	0.01
73,182	Spark New Zealand Limited	178,148	0.01
		855,388	0.06
SEK Equities			
14,427	Alfa Laval AB	269,963	0.02
58,608	Assa Abloy AB	914,536	0.06
37,264	Atlas Copco AB	710,790	0.04
21,757	Atlas Copco AB - A	451,883	0.03
31,984	Boliden AB	605,848	0.04
7,543	Electrolux AB	139,249	0.01
37,264	Epiroc AB	290,022	0.02
15,310	Epiroc AB - A	126,649	0.01
24,333	Essity AB	522,432	0.03
37,643	Hennes & Mauritz AB	468,057	0.03
10,337	Hexagon AB - B	416,131	0.03
8,051	Husqvarna AB - B	52,190	0.00
6,429	ICA Gruppen	200,957	0.01
1,853	Industrivarden AB	32,763	0.00
27,717	Investor AB - B	1,027,182	0.07
10,040	Kinnevik AB	211,696	0.01
16,080	Lundin Petroleum AB	351,268	0.02
2,219	Millicom International Cellular SA	122,937	0.01
152,122	Nordea Bank AB	1,119,411	0.07
77,458	Sandvik AB	965,642	0.07
9,441	Securitas AB	132,509	0.01
85,860	Skandinaviska Enskilda Banken AB	729,406	0.05
17,214	Skanska AB	239,484	0.01
17,249	SKF AB - B	228,823	0.01
54,986	Svenska Handelsbanken AB - A	533,311	0.03

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
SEK Equities <i>(continued)</i>			
43,743	Swedbank AB	853,493	0.05
6,687	Swedish Match AB	230,333	0.01
9,249	Tele2 AB	103,076	0.01
177,264	Telefonaktiebolaget LM Ericsson	1,362,839	0.08
145,092	Telia Company AB	600,981	0.04
98,457	Volvo AB - B	1,126,399	0.07
		15,140,260	0.95
SGD Equities			
95,700	Ascendas	157,851	0.01
57,168	Capitacommercial Trust	64,208	0.00
118,800	Capitaland Limited	237,125	0.01
101,500	Capitamall Trust	147,223	0.01
15,500	City Developments Limited	80,777	0.01
78,000	Comfortdelgro Corp. Limited	107,630	0.01
82,902	DBS Group Holdings Limited	1,260,466	0.08
287,900	Genting Singapore Limited	180,155	0.01
402,880	Golden Agri-Resources Limited	63,349	0.00
5,866	Jardine Cycle & Carriage Limited	133,086	0.01
86,500	Keppel Corp. Limited	328,099	0.02
128,252	Oversea-Chinese Banking Corp. Limited	926,838	0.06
69,900	Sembcorp Industries Limited	113,949	0.01
29,700	Singapore Airlines Limited	179,560	0.01
30,500	Singapore Exchange Limited	139,961	0.01
53,500	Singapore Press Holdings Limited	80,691	0.00
575,300	Singapore Technologies Engineering Limited	1,288,607	0.08
462,300	Singapore Telecommunications Limited	869,346	0.05
95,500	Suntec Real Estate Investment Trust	109,100	0.01
68,262	United Overseas Bank Limited	1,076,429	0.07
12,003	UOL Group Limited	47,685	0.00
13,100	Venture Corp. Limited	117,286	0.01
112,300	Wilmar International Limited	224,872	0.01
48,000	Yangzijiang Shipbuilding Holdings Limited	38,508	0.00
		7,972,801	0.49
USD Equities			
32,250	3M Company	5,375,422	0.32
92,117	Abbott Laboratories	5,828,476	0.35
77,400	Abbvie Inc.	6,241,968	0.39
1,800	Abiomed Inc.	511,807	0.03
34,450	Accenture plc	4,249,481	0.26
38,700	Activision Blizzard Inc.	1,576,573	0.10
1,900	Acuity Brands Inc.	191,055	0.01
26,150	Adobe Systems Inc.	5,175,328	0.33
2,900	Advance Auto Parts Inc.	399,452	0.02
42,100	Advanced Micro Devices Inc.	679,846	0.04
7,925	Aercap Holdings NV	274,531	0.02
39,500	AES Corp.	499,646	0.03
1,950	Affiliated Managers Group	166,214	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
41,100	Aflac Inc.	1,638,032	0.10
16,200	Agilent Technologies Inc.	956,001	0.06
15,800	AGNC Investment Corp.	242,428	0.02
13,800	Air Products & Chemicals Inc.	1,932,108	0.12
7,000	Akamai Technologies Inc.	374,019	0.02
5,200	Albemarle Corp.	350,579	0.02
7,400	Alexandria Real Estate Equities Inc.	745,988	0.05
11,950	Alexion Pharmaceuticals Inc.	1,017,760	0.06
3,650	Align Technology Inc.	668,696	0.04
6,000	Alkermes plc	154,888	0.01
750	Alleghany Corp.	408,949	0.03
3,850	Allegion plc	268,454	0.02
17,797	Allergan plc	2,080,870	0.13
2,300	Alliance Data Systems Corp.	301,959	0.02
9,100	Alliant Energy Corp.	336,329	0.02
19,650	Allstate Corp.	1,420,356	0.09
28,000	Ally Financial Inc.	555,028	0.03
3,650	Alnylam Pharmaceuticals Inc.	232,797	0.01
16,550	Alphabet Inc. - A	15,128,450	0.95
14,974	Alphabet Inc. - C	13,565,345	0.84
94,800	Altria Group Inc.	4,095,851	0.25
21,250	Amazon.com Inc.	27,920,099	1.72
400	Amerco Inc.	114,809	0.01
13,800	Ameren Corp.	787,450	0.05
6,650	American Airlines	186,792	0.01
26,050	American Electric Power Company Inc.	1,703,168	0.11
40,150	American Express Company	3,347,853	0.20
3,950	American Financial Group Inc.	312,814	0.02
45,363	American International Group Inc.	1,563,886	0.10
23,550	American Tower Corp.	3,258,868	0.19
9,450	American Water Works Company Inc.	750,362	0.05
8,900	Ameriprise Financial Inc.	812,573	0.05
7,450	AmerisourceBergen Corp.	484,871	0.03
13,463	Ametek Inc.	797,310	0.05
33,150	Amgen Inc.	5,645,199	0.35
15,100	Amphenol Corp.	1,070,203	0.07
26,400	Anadarko Petroleum Corp.	1,012,445	0.06
19,681	Analog Devices Inc.	1,477,689	0.09
74,800	Annaly Capital Management Inc.	642,554	0.04
3,600	Ansys Inc.	450,146	0.03
13,600	Antero Resources Corp.	111,712	0.01
13,650	Anthem Inc.	3,135,983	0.19
6,600	AO Smith Corp.	246,529	0.02
13,000	Aon plc	1,653,046	0.10
20,200	Apache Corp.	463,850	0.03
246,580	Apple Inc.	34,024,868	2.10
47,150	Applied Materials Inc.	1,350,384	0.08
12,400	Aptiv plc	667,863	0.04

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
15,050	Aramark Holdings Corp.	381,401	0.02
24,650	Arch Capital Group Limited	576,169	0.04
31,750	Archer-Daniels-Midland Company	1,137,907	0.07
61,367	Arconic Inc.	905,085	0.06
2,350	Arista Networks Inc.	433,141	0.03
4,250	Arrow Electronics Inc.	256,342	0.02
8,400	Arthur J Gallagher & Company	541,556	0.03
2,200	Assurant Inc.	172,128	0.01
374,407	AT&T Inc.	9,347,483	0.57
6,500	Athene Holding Limited	226,475	0.01
8,250	Atmos Energy Corp.	669,151	0.04
12,150	Autodesk Inc.	1,366,935	0.08
3,450	Autoliv Inc.	211,953	0.01
24,100	Automatic Data Processing Inc.	2,764,284	0.16
1,200	Autozone Inc.	880,031	0.05
8,305	Avalonbay Communities Inc.	1,264,476	0.08
5,250	Avery Dennison Corp.	412,551	0.02
8,650	Axalta Coating System Limited	177,215	0.01
28,912	Baker Hughes a GE Company	543,768	0.03
20,039	Ball Corp.	806,013	0.04
490,881	Bank of America Corp.	10,580,682	0.65
54,400	Bank of New York Mellon Corp.	2,239,958	0.14
26,750	Baxter International Inc.	1,540,205	0.10
41,250	BB&T Corp.	1,563,181	0.10
14,133	Becton Dickinson & Company	2,785,678	0.17
67,650	Berkshire Hathaway Inc.	12,083,085	0.76
11,850	Best Buy Company Inc.	548,988	0.03
10,350	Biogen Idec Inc.	2,724,509	0.17
9,450	BioMarin Pharmaceuticals Inc.	703,904	0.04
6,600	Blackrock Inc.	2,267,954	0.14
2,600	Booking Holdings Inc.	3,917,501	0.24
7,750	Borgwarner Inc.	235,520	0.01
7,900	Boston Properties Inc.	777,803	0.05
72,650	Boston Scientific Corp.	2,245,944	0.14
3,573	Brighthouse Financial Inc.	95,268	0.01
84,800	Bristol-Myers Squibb Company	3,855,928	0.24
22,139	Broadcom Inc.	4,924,555	0.31
7,000	Broadridge Financial Solutions Inc.	589,380	0.04
9,614	Brookfield Property REIT Inc.	135,403	0.01
13,719	Brown-Forman Corp.	571,010	0.04
6,200	Bunge Limited	289,838	0.02
4,100	Burlington Stores Inc.	583,429	0.04
20,900	Cabot Oil & Gas Corp.	408,621	0.03
12,700	Cadence Design Systems Inc.	483,048	0.03
3,650	Camden Property Trust	281,138	0.02
9,300	Campbell Soup Company	268,387	0.02
26,900	Capital One Financial Corp.	1,778,744	0.11
17,200	Cardinal Health Inc.	671,058	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
11,050	Carmax Inc. P.P. 144A	606,365	0.04
23,950	Carnival Corp.	1,032,879	0.07
32,750	Caterpillar Inc.	3,640,417	0.22
5,200	Cboe Holdings Inc.	445,012	0.03
19,350	CBRE Group Inc.	677,754	0.04
20,643	CBS Corp.	789,496	0.05
5,150	CDK Global Inc.	215,704	0.01
6,250	CDW Corp.	443,129	0.03
9,050	Celanese Corp.	712,267	0.04
34,350	Celgene Corp.	1,925,812	0.12
10,800	Centene Corp.	1,089,306	0.07
19,500	Centerpoint Energy Inc.	481,551	0.03
45,440	Centurytel Inc.	602,210	0.04
14,650	Cerner Corp.	672,043	0.04
12,200	Cf Industries Holdings Inc.	464,350	0.03
5,950	Ch Robinson Worldwide Inc.	437,681	0.03
65,700	Charles Schwab Corp.	2,386,844	0.15
8,868	Charter Communications Inc. - A	2,210,658	0.14
6,973	Check Point Software Technologies	626,146	0.04
14,750	Cheniere Energy Inc.	763,725	0.05
1,050	Chipotle Mexican Grill Inc.	396,605	0.02
24,475	Chubb Limited	2,765,762	0.17
13,400	Church & Dwight Company Inc.	770,838	0.05
17,774	Cigna Corp.	2,952,927	0.18
4,500	Cimarex Energy Company	242,685	0.02
7,250	Cincinnati Financial Corp.	491,007	0.03
5,850	Cintas Corp.	859,679	0.05
253,000	Cisco Systems Inc.	9,589,722	0.59
6,027	CIT Group Inc.	201,770	0.01
132,025	Citigroup Inc.	6,012,528	0.37
22,550	Citizens Financial Group Inc.	586,460	0.04
6,000	Citrix Systems Inc.	537,777	0.03
6,400	Clorox Company	862,963	0.05
18,650	CME Group Inc.	3,069,097	0.18
10,600	CMS Energy Corp.	460,386	0.03
209,350	Coca Cola Company	8,671,411	0.54
12,500	Coca-Cola European Partners plc	501,356	0.03
7,200	Cognex Corp.	243,559	0.02
32,000	Cognizant Technology Solutions Corp. - A	1,776,985	0.11
43,700	Colgate-Palmolive Company	2,275,313	0.14
237,700	Comcast Corp.	7,080,160	0.44
7,000	Comerica Inc.	420,618	0.03
7,900	Commscope Holding Company Inc.	113,267	0.01
26,650	Conagra Foods Inc.	497,961	0.03
11,750	Concho Resources Inc.	1,056,539	0.07
68,000	Conocophillips	3,708,875	0.22
17,700	Consolidated Edison Inc.	1,183,871	0.07
8,700	Constellation Brands	1,223,929	0.08

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
7,750	Continental Resources Inc.	272,469	0.02
2,550	Cooper Companies Inc.	567,708	0.04
8,900	Copart Inc.	371,991	0.02
47,700	Corning Inc.	1,260,566	0.07
1,750	Costar Group Inc.	516,420	0.03
24,150	Costco Wholesale Corp.	4,303,545	0.28
19,663	Coty Inc. - A	112,837	0.01
23,250	Crown Castle International Corp.	2,209,375	0.14
7,100	Crown Holdings Inc.	258,187	0.02
44,600	CSX Corp.	2,424,002	0.15
10,600	Cummins Inc.	1,239,193	0.08
66,335	CVS Health Corp.	3,802,011	0.24
19,800	Dairy Farm International Holdings Limited	156,751	0.01
33,250	Danaher Corp.	2,999,379	0.19
7,150	Darden Restaurants Inc.	624,589	0.04
6,100	Davita Inc.	274,597	0.02
17,450	Deere & Company	2,277,056	0.13
9,118	Dell Technologies Inc.	638,096	0.03
10,050	Delta Air Lines Inc.	438,697	0.03
9,150	Dentsply Sirona Inc.	297,837	0.01
36,450	Devon Energy Corp.	718,701	0.04
4,700	Dexcom Inc.	492,551	0.03
9,700	Diamondback Energy Inc.	786,590	0.05
9,850	Digital Realty Trust Inc.	918,093	0.06
18,600	Discover Financial Services	959,654	0.06
15,919	Discovery Communications Inc.	321,402	0.02
6,600	Discovery Communications Inc. - A	142,837	0.01
9,150	DISH Network Corp.	199,865	0.01
17,300	Dollar General Corp.	1,635,642	0.10
14,471	Dollar Tree Inc.	1,143,350	0.07
26,950	Dominion Resources Inc.	1,684,684	0.10
1,850	Domino's Pizza Inc.	401,331	0.02
9,700	Dover Corp.	602,034	0.04
16,650	DR Horton Inc.	504,823	0.03
9,400	DTE Energy Company	906,985	0.06
37,686	Duke Energy Corp.	2,845,035	0.18
24,000	Duke Realty Corp.	543,761	0.03
13,213	Dxc Technology Company	614,561	0.04
11,350	E*Trade Financial Corp.	435,672	0.03
7,100	East West Bancorp Inc.	270,361	0.02
10,050	Eastman Chemical Company	642,746	0.04
26,549	Eaton Corp. plc	1,594,589	0.10
3,600	Eaton Vance Corp.	110,789	0.01
53,200	Ebay Inc.	1,306,324	0.08
14,750	Ecolab Inc.	1,901,249	0.12
19,100	Edison International	948,526	0.06
11,150	Edwards Lifesciences Corp.	1,493,982	0.09
16,800	Electronic Arts Inc.	1,159,680	0.07

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
50,100	Eli Lilly & Company	5,071,576	0.31
38,800	Emerson Electric Company	2,027,992	0.12
9,400	Entergy Corp.	707,744	0.04
32,950	Eog Resources Inc.	2,513,729	0.15
4,800	Equifax Inc.	391,046	0.02
4,352	Equinix Inc.	1,342,205	0.08
20,850	Equity Residential	1,203,961	0.07
3,950	Essex Property Trust Inc.	847,290	0.05
12,550	Estee Lauder Companies Inc.	1,428,295	0.09
1,800	Everest Re Group Limited	342,884	0.02
16,200	Evergy Inc.	804,509	0.05
16,882	Eversource Energy	960,508	0.06
51,749	Exelon Corp.	2,041,622	0.13
5,550	Expedia Inc.	546,916	0.03
8,000	Expeditors International Washington Inc.	476,508	0.03
4,850	Extra Space Storage Inc.	383,876	0.02
224,150	Exxon Mobil Corp.	13,370,763	0.82
4,650	F5 Networks Inc.	659,091	0.04
123,200	Facebook Inc. - A	14,127,881	0.88
13,850	Fastenal Company	633,527	0.04
4,650	Federal Realty Investment Trust	480,152	0.03
13,450	Fedex Corp.	1,898,166	0.12
12,800	Fidelity National Financial Inc.	352,037	0.02
18,747	Fidelity National Information Services Inc.	1,681,761	0.10
33,750	Fifth Third Bancorp	694,692	0.04
22,400	First Data Corp - A	331,351	0.02
8,800	First Republic Bank	668,959	0.04
28,435	Firstenergy Corp.	934,028	0.06
22,900	Fiserv Inc.	1,472,179	0.09
5,250	Fleetcor Technologies Inc.	852,933	0.05
23,500	Flex Limited	156,441	0.01
6,150	Flir Systems Inc.	234,240	0.01
6,350	Flowserve Corp.	211,195	0.01
9,700	FMC Corp.	627,575	0.04
200,850	Ford Motor Company	1,344,095	0.08
6,700	Fortinet Inc.	412,790	0.03
20,201	Fortive Corp.	1,195,643	0.07
6,650	Fortune Brands Home & Security Inc.	220,998	0.01
15,750	Franklin Resources Inc.	408,647	0.03
10,200	Gap Inc.	229,849	0.01
5,250	Garmin Limited	290,802	0.02
5,400	Gartner Inc.	603,889	0.04
453,030	General Electric Company	2,999,989	0.18
32,850	General Mills Inc.	1,118,995	0.07
68,050	General Motors Company	1,991,228	0.12
10,200	Genuine Parts Company	856,759	0.05
66,850	Gilead Sciences Inc.	3,657,847	0.23
9,700	Global Payments Inc.	875,092	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
6,400	Godaddy Inc.	367,378	0.02
19,250	Goldman Sachs Group Inc.	2,813,028	0.17
11,100	Goodyear Tire & Rubber Company	198,181	0.01
2,650	Grainger (WWW) Inc.	654,555	0.04
4,600	GrubHub Inc.	309,081	0.02
8,600	H&R Block Inc.	190,860	0.01
49,650	Halliburton Company	1,154,439	0.07
13,400	Hanesbrands Inc.	146,877	0.01
6,950	Harley-Davidson Inc.	207,439	0.01
13,900	Harris Corp.	1,637,261	0.10
22,350	Hartford Financial Services Group Inc.	869,053	0.05
7,550	Hasbro Inc.	536,620	0.03
14,250	HCA Inc.	1,551,338	0.10
29,500	HCP Inc.	720,758	0.04
8,150	Hd Supply Holdings Inc.	267,496	0.02
4,250	Helmerich & Payne Inc.	178,231	0.01
8,800	Henry Schein Inc.	604,449	0.04
8,550	Hershey Company	801,635	0.05
21,350	Hess Corp.	756,397	0.05
73,500	Hewlett Packard Enterprise	849,350	0.05
16,500	Hilton Worldwide Holdings Inc.	1,036,347	0.07
9,450	Hollyfrontier Corp.	422,590	0.03
14,150	Hologic Inc.	508,739	0.03
60,200	Home Depot Inc.	9,048,301	0.57
48,000	Hongkong Land Holdings Limited	264,532	0.02
18,100	Hormel Foods Corp.	675,771	0.04
38,854	Host Hotels & Resorts Inc.	566,589	0.04
92,500	HP inc.	1,655,557	0.10
7,350	Humana Inc.	1,841,953	0.11
43,850	Huntington Bancshares Inc.	457,238	0.03
4,350	IAC/ Interactivecorp	696,518	0.04
47,500	IBM Corp.	4,723,199	0.28
6,800	IDEX Corp.	751,055	0.05
4,950	Idexx Laboratories Inc.	805,493	0.05
22,141	IHS Markit Limited	929,103	0.06
17,350	Illinois Tool Works Inc.	1,922,820	0.12
7,900	Illumina Inc.	2,072,735	0.13
10,750	Incyte Corp. Limited	597,990	0.04
14,492	Ingersoll-Rand plc	1,156,546	0.07
3,200	Ingredion Inc.	255,854	0.02
236,550	Intel Corp.	9,711,143	0.61
31,980	IntercontinentalExchange Inc.	2,107,382	0.13
5,250	International Flavors & Fragrances Inc.	616,645	0.04
23,450	International Paper Company	827,925	0.05
17,200	Interpublic Group of Companies Inc.	310,402	0.02
13,950	Intuit Inc.	2,402,185	0.15
6,100	Intuitive Surgical Inc.	2,555,581	0.16
17,866	Invesco Limited	261,625	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
14,900	Invitation Homes Inc.	261,726	0.02
1,550	Ipg Photonics Corp.	153,610	0.01
9,948	Iqvia Holdings Inc.	1,010,943	0.06
10,697	Iron Mountain Inc.	303,276	0.02
3,150	Jack Henry & Associates Inc.	348,632	0.02
12,054	Jardine Matheson Holdings Limited	733,691	0.05
16,007	Jardine Strategic Holdings Limited	514,033	0.03
3,700	Jazz Pharmaceuticals plc	401,218	0.02
4,700	JB Hunt Transport Services Inc.	382,529	0.02
18,850	Jefferies Financial Group Inc.	286,258	0.02
5,200	JM Smucker Company	425,271	0.03
137,800	Johnson & Johnson	15,556,216	0.95
54,989	Johnson Controls International plc	1,426,255	0.09
2,000	Jones Lang Lasalle Inc.	221,493	0.01
173,500	JPMorgan Chase & Company	14,816,139	0.91
24,950	Juniper Networks Inc.	587,328	0.04
7,000	Kansas City Southern de Mexico SA de CV	584,481	0.04
12,250	Kellogg Company	610,919	0.04
45,900	Keycorp	593,450	0.04
8,000	Keysight Technologies Inc.	434,449	0.03
17,850	Kimberly-Clark Corp.	1,779,144	0.11
14,900	Kimco Realty Corp.	190,950	0.01
132,642	Kinder Morgan Inc.	1,784,573	0.11
8,650	Kla-Tencor Corp.	677,154	0.04
5,000	Knight-Swift Transportation	109,653	0.01
9,750	Kohl's Corp.	565,818	0.04
34,349	Kraft Heinz Company	1,293,252	0.07
39,200	Kroger Company	943,008	0.06
9,550	L Brands Inc.	214,450	0.01
9,850	L3 Technologies Inc.	1,496,348	0.10
5,100	Laboratory Corp. of America Holdings	563,737	0.03
6,950	Lam Research Corp.	827,872	0.05
7,900	Lamb Weston Holding Inc.	508,353	0.03
23,700	Las Vegas Sands Corp.	1,079,110	0.07
2,800	Lear Corp.	300,930	0.02
5,550	Leggett & Platt Inc.	174,003	0.01
5,800	Leidos Holdings Inc.	267,485	0.02
12,650	Lennar Corp.	433,231	0.03
1,550	Lennox International Inc.	296,753	0.02
8,800	Liberty Broadband Corp.	554,489	0.03
17,459	Liberty Global Inc.	325,920	0.02
20,127	Liberty Global plc	363,401	0.02
9,100	Liberty Media Corp.	244,386	0.02
6,550	Liberty Property Trust	239,963	0.01
4,500	Liberty Siriusxm Group	144,863	0.01
10,650	Liberty Siriusxm Group	344,519	0.02
10,500	Lincoln National Corp.	471,290	0.03
16,250	Linde plc	2,218,125	0.14

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
6,900	Live Nation Inc.	297,271	0.02
14,700	Lkq Corp.	305,149	0.02
14,000	Loews Corp.	557,477	0.03
43,850	Lowe's Companies Inc.	3,542,830	0.23
4,550	Lululemon Athletica Inc.	484,036	0.03
20,050	Lyondellbasell Industries NV - A	1,458,564	0.09
6,200	M&T Bank Corp.	776,281	0.05
4,850	Macerich Company	183,622	0.01
13,350	Macy's Inc.	347,779	0.02
2,550	Manpower Inc.	144,548	0.01
44,700	Marathon Oil Corp.	560,730	0.03
38,225	Marathon Petroleum Corp.	1,973,194	0.12
880	Markel Corp.	799,094	0.05
16,173	Marriott International Inc.	1,535,875	0.11
26,600	Marsh & McLennan Companies Inc.	1,855,706	0.11
2,700	Martin Marietta Materials Inc.	405,939	0.03
23,800	Marvell Technology Group Limited	337,070	0.02
13,550	Masco Corp.	346,588	0.02
48,600	Mastercard Inc. - A	8,020,286	0.50
13,400	Mattel Inc.	117,103	0.01
12,050	Maxim Integrated Products Inc.	536,012	0.03
6,050	McCormick & Company Inc.	736,913	0.05
40,000	McDonald's Corp.	6,213,359	0.39
11,050	Mckesson Corp.	1,067,833	0.07
70,085	Medtronic Inc.	5,576,635	0.34
7,714	Melco Crown Entertainment Limited - ADR	118,900	0.01
2,050	Mercadolibre Inc.	525,165	0.03
138,637	Merck & Company Inc.	9,266,721	0.57
47,700	Metlife Inc.	1,713,303	0.11
1,200	Mettler-Toledo International Inc.	593,707	0.04
24,900	Mgm Resorts International	528,429	0.03
7,150	Michael Kors Holdings Limited	237,176	0.01
9,800	Microchip Technology Inc.	616,556	0.04
60,600	Micron Technology Inc.	1,682,052	0.10
375,100	Microsoft Corp.	33,328,002	2.07
7,300	Mid-America Apartment Communities Inc.	611,127	0.04
4,350	Middleby Corp.	390,916	0.02
2,600	Mohawk Industries Inc.	266,016	0.02
7,300	Molson Coors Brewing Company	358,630	0.02
78,047	Mondelez International Inc.	2,732,994	0.16
22,950	Monster Beverage Corp.	988,146	0.06
9,000	Moody's Corp.	1,102,531	0.07
72,400	Morgan Stanley	2,511,184	0.16
18,450	Mosaic Company	471,438	0.03
3,850	MSCI Inc. - A	496,528	0.03
23,000	Mylan NV	551,284	0.03
4,950	Nasdaq Omx Group Inc.	353,210	0.02
17,985	National Oilwell Varco Inc.	404,334	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
5,100	National Retail Properties Inc.	216,420	0.01
6,900	Nektar Therapeutics	198,402	0.01
15,350	NetApp Inc.	801,237	0.05
22,900	Netflix Inc.	5,361,863	0.33
21,049	Newell Rubbermaid Inc.	342,301	0.02
35,550	Newmont Mining Corp.	1,077,555	0.07
21,500	News Corp. - A	213,467	0.01
24,900	NextEra Energy Inc.	3,786,134	0.23
13,900	Nielsen Holdings plc	283,678	0.02
67,800	Nike Inc.	4,397,228	0.28
20,000	Nisource Inc.	443,511	0.03
25,000	Noble Energy Inc.	410,270	0.03
5,650	Nordstrom Inc.	230,369	0.01
15,700	Norfolk Southern Corp.	2,053,779	0.13
10,900	Northern Trust Corp.	797,035	0.05
8,250	Norwegian Cruise Line Holdings Limited	305,924	0.02
17,200	Nrg Energy Inc.	595,827	0.04
31,500	Nucor Corp.	1,427,648	0.09
29,600	Nvidia Corp.	3,456,764	0.21
150	NVR Inc.	319,773	0.02
17,449	NXP Semiconductor NV	1,118,543	0.07
44,350	Occidental Petroleum Corp.	2,381,317	0.15
9,200	Oge Energy Corp.	315,399	0.02
3,350	Old Dominion Freight Line Inc.	361,887	0.02
11,150	Omnicom Group Inc.	714,366	0.05
18,200	ON Semiconductor Corp.	262,854	0.02
29,200	Oneok Inc.	1,378,069	0.09
155,600	Oracle Corp.	6,145,597	0.39
3,800	O'Reilly Automotive Inc.	1,144,604	0.07
4,600	Owens Corning	176,974	0.01
23,700	Paccar Inc.	1,184,637	0.07
4,150	Packaging Corp. of America	302,986	0.02
5,850	Palo Alto Networks Inc.	963,870	0.06
8,750	Parker Hannifin Corp.	1,141,561	0.07
21,750	Parsley Energy Inc. - A	304,041	0.02
18,550	Paychex Inc.	1,057,195	0.07
58,800	Paypal Holdings Inc.	4,325,322	0.27
12,369	Pentair Limited - Reg	408,783	0.03
9,650	People's United Financial Inc.	121,812	0.01
72,974	PepsiCo Inc.	7,052,589	0.44
5,765	Perrigo Company	195,419	0.01
304,369	Pfizer Inc.	11,622,014	0.72
31,900	PG&E Corp.	662,752	0.04
78,000	Philip Morris International Inc.	4,555,203	0.29
4,800	Pinnacle West Capital Corp.	357,748	0.02
9,100	Pioneer Natural Resources Company	1,046,960	0.06
11,429	Plains GP Holdings LP	200,956	0.01
24,751	PNC Financial Services	2,531,286	0.16

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
1,800	Polaris Industries Inc.	120,740	0.01
13,850	PPG Industries Inc.	1,238,582	0.08
41,100	PPL Corp.	1,018,557	0.06
17,950	Principal Financial Group Inc.	693,567	0.04
127,873	Procter & Gamble Company	10,282,190	0.64
31,650	Progressive Corp.	1,670,336	0.10
35,139	Prologis Inc.	1,804,979	0.11
25,100	Prudential Financial Inc.	1,790,583	0.11
7,500	PTC Inc.	543,892	0.03
29,150	Public Service Enterprise Group Inc.	1,327,260	0.08
8,850	Public Storage Inc.	1,567,011	0.10
11,650	Pulte Homes Inc.	264,868	0.02
3,350	PVH Corp.	272,390	0.02
4,750	Qorvo Inc.	252,344	0.02
72,500	Qualcomm Inc.	3,609,303	0.22
6,850	Quest Diagnostics Inc.	498,972	0.03
29,200	Qurate Retail Inc.	498,608	0.03
2,050	Ralph Lauren Corp.	185,534	0.01
6,250	Raymond James Financial Inc.	406,825	0.03
13,950	Realty Income Corp.	769,285	0.05
9,450	Red Hat Inc.	1,451,951	0.09
10,250	Regency Centers Corp.	526,151	0.03
4,100	Regeneron Pharmaceuticals Inc.	1,339,588	0.08
53,650	Regions Financial Corp.	627,946	0.04
2,650	Reinsurance Group of America Inc.	325,075	0.02
1,950	Renaissancere Holdings Limited	228,067	0.01
16,950	Republic Services Inc.	1,068,911	0.07
6,300	Resmed Inc.	627,548	0.04
5,350	Robert Half International Inc.	267,699	0.02
7,650	Rockwell Automation Inc.	1,007,017	0.06
13,350	Rollins Inc.	421,585	0.03
6,300	Roper Industries Inc.	1,468,815	0.08
20,700	Ross Stores Inc.	1,506,574	0.09
8,250	Royal Caribbean Cruises Limited	705,741	0.04
13,950	S&P Global Inc.	2,073,799	0.13
9,200	Sabre Corp.	174,157	0.01
39,500	Salesforce.com Inc.	4,732,813	0.29
5,200	SBA Communications	736,411	0.05
15,550	Scana Corp.	649,940	0.04
77,747	Schlumberger Limited	2,453,844	0.15
12,700	Seagate Technology	428,722	0.03
8,900	Sealed Air Corp.	271,247	0.02
4,650	Seattle Genetics	230,476	0.01
5,550	Sei Investments Company	224,301	0.01
14,300	Sempra Energy Corp.	1,353,381	0.08
8,450	Sensata Technologies Holding plc	331,451	0.02
8,800	Servicenow Inc.	1,370,634	0.08
4,650	Sherwin-Williams Company	1,600,480	0.10

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
2,100	Signature Bank	188,865	0.01
17,200	Simon Property Group Inc.	2,527,602	0.15
91,450	Sirius XM Radio Inc.	456,790	0.03
7,200	Skyworks Solutions Inc.	422,118	0.03
4,050	SI Green Realty Corp.	280,168	0.02
2,850	Snap-On Inc.	362,224	0.02
54,200	Southern Company	2,082,372	0.13
7,100	Southwest Airlines Company	288,683	0.02
20,700	Spirit Aerosystems Holdings Inc.	1,305,396	0.08
6,450	Splunk Inc.	591,596	0.04
92,199	Sprint Corp.	469,403	0.03
16,850	Square Inc. - A	826,765	0.05
9,500	Ss&c Technologies Holdings Inc.	374,881	0.02
8,443	Stanley Works	884,368	0.05
69,350	Starbucks Corp.	3,906,871	0.25
18,550	State Street Corp.	1,023,443	0.06
25,800	Steel Dynamics Inc.	677,979	0.04
17,600	Stryker Corp.	2,413,332	0.15
25,850	SunTrust Banks Inc.	1,140,597	0.07
2,500	Svb Financial Group	415,344	0.03
26,900	Symantec Corp.	444,627	0.03
34,705	Synchrony Financial	712,224	0.04
9,600	Synopsys Inc.	707,434	0.04
31,900	Sysco Corp.	1,748,549	0.11
12,700	T Rowe Price Group Inc.	1,025,643	0.06
5,600	Take-Two Interactive Software Inc.	504,277	0.03
11,900	Tapestry Inc.	351,332	0.02
20,900	Targa Resources Corp.	658,547	0.04
29,150	Target Corp.	1,685,276	0.10
14,500	Td AmeriTrade Holding Corp.	621,021	0.04
20,400	TE Connectivity Limited	1,349,649	0.07
27,903	Technipfmc plc	477,926	0.03
1,800	Teleflex Inc.	407,002	0.03
6,750	Tesla Motors Inc.	1,965,096	0.12
55,463	Teva Pharmaceutical Industries Limited - ADR	748,143	0.05
50,850	Texas Instruments Inc.	4,203,582	0.26
21,900	Thermo Fisher Scientific Inc.	4,287,277	0.26
5,000	Tiffany & Company	352,141	0.02
67,200	Tjx Companies Inc.	2,630,038	0.16
10,175	T-Mobile USA Inc.	566,183	0.04
5,863	Torchmark Corp.	382,250	0.02
8,016	Total System Services Inc.	570,022	0.04
5,200	Tractor Supply Company	379,555	0.02
6,650	Transdigm Group Inc.	1,978,217	0.12
8,800	Transunion	437,248	0.03
15,050	Travelers Companies Inc.	1,576,554	0.10
15,600	Trimble Navigation Limited	449,106	0.03
3,850	TripAdvisor Inc.	181,664	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
64,600	Twenty-First Century Fox Inc.	2,719,286	0.17
12,800	Twenty-First Century Fox Inc. - ADR	534,999	0.03
30,900	Twitter Inc.	776,859	0.05
14,600	Tyson Foods Inc. - A	682,010	0.04
10,700	UDR Inc.	370,847	0.02
13,050	Ugi Corp.	609,034	0.04
2,450	Ulta Salon, Cosmetics & Fragrance	524,741	0.03
7,450	Under Armour Inc.	115,157	0.01
5,791	Under Armour Inc.	81,914	0.01
39,400	Union Pacific Corp.	4,764,259	0.31
4,500	United Continental Holdings Inc.	329,602	0.02
49,900	United Health Group Inc.	10,874,414	0.68
36,250	United Parcel Service Inc.	3,092,738	0.19
4,550	United Rentals Inc.	408,093	0.03
49,750	United Technologies Corp.	4,634,020	0.28
1,450	United Therapeutics Corp.	138,131	0.01
3,050	Universal Health Services Inc.	310,990	0.02
11,450	Unum Group	294,275	0.02
80,700	US Bancorp	3,226,165	0.20
1,600	Vail Resorts Inc.	295,072	0.02
23,800	Valero Energy Corp.	1,560,850	0.10
3,500	Varian Medical Systems Inc.	346,923	0.02
5,700	Veeva Systems Inc.	445,369	0.03
20,350	Ventas Inc.	1,043,001	0.06
40,150	Vereit Inc.	251,124	0.02
5,850	VeriSign Inc.	758,865	0.05
8,550	Verisk Analytics Inc.	815,547	0.05
212,945	Verizon Communications Inc.	10,451,226	0.64
13,200	Vertex Pharmaceuticals Inc.	1,913,460	0.12
19,200	VF Corp.	1,198,205	0.07
22,550	Viacom Inc. - B	506,963	0.03
93,450	Visa Inc. - A	10,785,804	0.66
19,200	Vistra Energy Corp.	384,453	0.02
3,750	VMware Inc. - A	449,843	0.03
12,269	Vornado Realty Trust	665,745	0.04
9,300	Voya Financial Inc.	326,556	0.02
6,000	Vulcan Materials Company	518,567	0.03
4,550	Wabco Holdings Inc.	427,238	0.03
5,050	Wabtec Corp.	310,338	0.02
46,050	Walgreens Boots Alliance Inc.	2,752,567	0.17
79,200	Walt Disney Company	7,596,797	0.47
13,533	Waste Connections Inc.	878,997	0.05
23,750	Waste Management Inc.	1,848,849	0.11
3,900	Waters Corp.	643,603	0.04
2,900	Wayfair Inc. - A	228,519	0.01
16,788	Wec Energy Group Inc.	1,017,134	0.06
2,700	Wellcare Health Plans Inc.	557,620	0.03
235,695	Wells Fargo & Company	9,500,787	0.58

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
21,400	Welltower Inc.	1,299,369	0.08
12,631	Western Digital Corp.	408,492	0.03
19,200	Western Union Company	286,535	0.02
3,200	Westlake Chemical Corp.	185,229	0.01
12,996	Westrock Company	429,278	0.03
40,383	Weyerhaeuser Company	772,228	0.05
3,050	Whirlpool Corp.	285,136	0.02
72,150	Williams Companies Inc.	1,391,687	0.09
5,949	Willis Towers Watson plc	790,286	0.05
6,850	Workday Inc. - A	956,837	0.06
11,100	Worldpay Inc.	742,136	0.05
8,200	WP Carey Inc.	468,694	0.03
4,700	WR Berkley Corp.	303,877	0.02
4,100	Wynn Resorts Limited	354,749	0.02
27,000	Xcel Energy Inc.	1,163,706	0.07
10,207	Xerox Corp.	176,434	0.01
13,900	Xilinx Inc.	1,035,615	0.06
5,100	XPO Logistics Inc.	254,476	0.02
11,350	Xylem Inc.	662,443	0.04
16,100	Yum! Brands Inc.	1,294,591	0.08
15,300	Zayo Group Holdings Zayo US	305,692	0.02
4,600	Zillow Group - C	127,077	0.01
10,700	Zimmer Biomet Holdings Inc.	970,830	0.06
8,450	Zions Bancorporation	301,144	0.02
25,550	Zoetis Inc.	1,911,864	0.12
		977,404,176	60.47
Total Equities		1,582,818,403	98.03
USD Warrants Equity			
0	American International Group Inc.- Wts 19/Jan/21	2	0.00
		2	0.00
Total Warrants Equity		2	0.00
EUR Rights			
85,359	Repsol SA - Right	34,144	0.00
		34,144	0.00
Total Rights		34,144	0.00
Total Transferable securities and money market instruments admitted to an official exchange listing		1,582,852,549	98.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Other transferable securities and money market instruments			
EUR Equities			
3,335	Anglo Irish Bank Corp. plc*	0	0.00
348,286	Banco Espirito Santo SA - Reg*	0	0.00
124,138	BGP Holdings plc*	0	0.00
		0	0.00
GBP Equities			
6,205,814	Rolls-Royce Holdings plc*	0	0.00
		0	0.00
Total Equities		0	0.00
Total Other transferable securities and money market instruments		0	0.00
Total Investment in Securities		1,582,852,549	98.03
Other Net Assets		31,737,654	1.97
Total Net Assets		1,614,590,203	100.00

* Illiquid security.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Banks	8.84
Pharmaceuticals	7.06
Software	4.99
Oil and gas producers	4.83
Insurance	4.58
Retail	4.16
Internet software and services	3.81
Financial services	3.30
Telecommunication services	2.85
Electrical utilities	2.74
Semiconductors	2.64
Computers and peripherals	2.52
Food services	2.52
Real estate investment trust	2.48
Transportation	2.16
Chemicals	2.07
Healthcare supplies and equipment	2.02
Media	2.01
Commercial services	1.98
Beverages	1.94
Machinery	1.71
Healthcare services	1.67
Biotechnology	1.61
Auto manufacturers	1.59
Cosmetics and personal care	1.56
Broadcasting, radio and television	1.48
Miscellaneous machinery	1.43
Electronic equipment	1.37
Oil and gas services	1.09
Telecommunication equipment	1.02
Aerospace and defence	0.96
Tobacco	0.90
IT Consulting and services	0.87
Apparel	0.86
Leisure and entertainment	0.79
Engineering and construction	0.66
Real estate	0.64
Distribution and wholesale	0.63
Electrical equipment	0.63
Automobile parts and equipment	0.53
Building materials	0.52
Mining (non precious)	0.49
Household products	0.46
Iron and steel	0.44
Construction and Building materials	0.34
Food	0.30
Precious metals	0.30
Home furnishings	0.29
Home builders	0.24
Advertising	0.22
Forest products and paper	0.22
Investment companies	0.21
Environment control and services	0.19
Packaging and containers	0.19
Pipelines	0.17

FDC SICAV Actions Monde - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2018 *(continued)*

Sector	% NAV
Diversified companies	0.15
Business and office equipment	0.14
Employment services	0.14
Gas	0.14
Toys and games	0.14
Metal fabrication	0.11
Agriculture	0.10
Airlines	0.10
Stores	0.10
Water utilities	0.10
Business and Public services	0.09
Lodging	0.09
Security and alarm services	0.09
Steel and Chemical plants	0.07
Energy - alternate sources	0.06
Publishing and printing	0.06
Restaurants	0.06
Holding companies	0.05
Leisure	0.03
Medical	0.03
Merchandising	0.03
Healthcare products	0.02
Industrials	0.02
Textiles	0.02
Funds - Sect. conc. Technology/Telecommunications	0.01
Total Investment in Securities	98.03
Other Net Assets	1.97
Total Net Assets	100.00

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AUD Equities			
27,399	Agl Energy Limited	347,593	0.02
143,339	Alumina Limited	203,031	0.01
62,692	Amcor Limited	511,561	0.03
124,631	Amp Limited	188,045	0.01
58,618	Apa Group	306,845	0.02
26,548	Aristocrat Leisure Limited	357,070	0.02
13,715	ASX Limited	506,270	0.03
99,584	Aurizon Holdings Limited	262,484	0.02
103,921	Ausnet Services	99,518	0.01
142,605	Australia & New Zealand Banking Group Limited	2,148,130	0.14
23,756	Bank of Queensland Limited	141,910	0.01
30,056	Bendigo & Adelaide Bank Limited	199,720	0.01
140,249	BHP Billiton Limited	2,956,488	0.19
36,619	Bluescope Steel Limited	247,165	0.02
79,332	Boral Limited	241,349	0.02
87,054	Brambles Limited	544,157	0.04
14,068	Caltex Australia Limited	220,750	0.01
25,671	Challenger Limited	150,030	0.01
3,935	Cimic Group Limited	105,197	0.01
30,924	Coca-Cola Amatil Limited	155,973	0.01
3,060	Cochlear Limited	327,089	0.02
36,005	Coles Group Limited	260,316	0.02
87,969	Commonwealth Bank of Australia	3,921,730	0.26
24,385	Computershare Limited	258,148	0.02
15,618	Crown Limited	114,072	0.01
22,788	CSL Limited	2,598,501	0.17
46,040	Dexus Property Group	301,113	0.02
5,710	Domino's Pizza Enterprises Limited	142,944	0.01
3,176	Flight Centre Limited	83,948	0.01
64,461	Fortescue Metals Group Limited	166,334	0.01
78,252	Goodman Group	512,269	0.03
96,812	Gpt Group	318,376	0.02
36,432	Harvey Norman Holdings Limited	70,899	0.00
98,498	Insurance Australia Group Limited	424,615	0.03
25,690	James Hardie Industries Se	239,213	0.02
28,234	Lendlease Group	202,219	0.01
16,218	Macquarie Group Limited	1,085,167	0.07
115,484	Medibank Private Limited	182,778	0.01
179,714	Mirvac Group	247,913	0.02
134,860	National Australia Bank Limited	1,999,073	0.13
39,834	Newcrest Mining Limited	534,786	0.04
82,546	Oil Search Limited	363,981	0.02
22,845	Orica Limited	242,689	0.02
72,808	Origin Energy Limited	290,103	0.02
67,891	QBE Insurance Group Limited	422,282	0.03
5,877	Ramsay Health Care Limited	208,942	0.01
2,150	Rea Group Limited	97,954	0.01

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
AUD Equities <i>(continued)</i>			
20,321	Rio Tinto Limited	982,015	0.06
93,934	Santos Limited	317,010	0.02
245,432	Scentre Group	589,475	0.04
13,377	Seek Limited	139,389	0.01
20,156	Sonic Healthcare Limited	274,450	0.02
268,176	South32 Limited	553,266	0.04
119,490	Stockland	259,026	0.02
66,615	Suncorp-Metway Limited	518,137	0.03
40,066	Sydney Airport Finance Company Pty Limited	166,058	0.01
110,556	Tabcorp Holdings Limited	292,085	0.02
223,356	Telstra Corp. Limited	392,023	0.03
14,894	Tpg Telecom Limited	59,070	0.00
120,555	Transurban Group	864,929	0.05
35,640	Treasury Wine Estates Limited	324,840	0.02
35,375	Unibail-Rodamco SE	233,104	0.02
154,604	Vicinity Centres	247,550	0.02
5,469	Washington H Soul Pattinson & Company Limited	83,831	0.01
170,325	Westpac Banking Corp.	2,626,529	0.17
47,280	Woodside Petroleum Limited	911,945	0.06
61,782	Woolworths Limited	1,119,371	0.07
13,675	Worleyparsons Limited	96,175	0.01
		36,561,018	2.41
CAD Equities			
11,061	Agnico-Eagle Mines Limited	390,352	0.03
21,641	Alimentation Couche Tard Inc.	941,285	0.06
17,431	Altagas Limited	155,184	0.01
17,900	Arc Energy Trust	92,864	0.01
3,250	Atco Limited - I	80,370	0.01
36,800	Aurora Cannabis Inc.	159,804	0.01
33,226	Bank of Montreal	1,898,035	0.12
62,824	Bank of Nova Scotia	2,738,190	0.18
55,172	Barrick Gold Corp.	651,259	0.04
13,250	Bausch Health Cos Inc.	214,283	0.01
7,462	BCE Inc.	257,748	0.02
29,633	BlackBerry Limited	184,291	0.01
110,750	Bombardier Inc.	143,996	0.01
42,865	Brookfield Asset Management Inc.	1,436,417	0.09
19,900	CAE Inc.	319,789	0.02
18,150	Cameco Corp.	179,952	0.01
23,390	Canadian Imperial Bank of Commerce	1,523,266	0.10
36,554	Canadian National Railway Company	2,367,222	0.16
61,946	Canadian Natural Resources Limited	1,306,913	0.09
6,913	Canadian Pacific Railway Limited	1,072,562	0.07
3,400	Canadian Tire Corp. Limited	310,838	0.02
9,792	Canadian Utilities Limited	196,428	0.01
9,800	Canopy Growth Corp.	229,792	0.02
7,550	CCL Industries Inc. - B	242,074	0.02
53,750	Cenovus Energy Inc.	330,491	0.02

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
CAD Equities <i>(continued)</i>			
12,802	CGI Group Inc.	684,659	0.04
12,800	CI Financial Corp.	141,665	0.01
880	Constellation Software Inc.	492,532	0.03
14,400	Dollarama Inc.	299,471	0.02
9,900	Empire Company Limited	182,806	0.01
55,457	Encana Corp.	279,893	0.02
1,203	Fairfax Financial Holdings Limited	463,058	0.03
8,000	Finning International Inc.	121,949	0.01
9,200	First Capital Realty Inc.	111,073	0.01
28,752	First Quantum Minerals Limited	203,305	0.01
18,950	Fortis Inc.	552,365	0.04
8,900	Franco-Nevada Corp.	545,692	0.04
6,188	George Weston Limited	356,898	0.02
13,100	Gildan Activewear Inc.	347,697	0.02
38,213	Goldcorp Inc.	327,229	0.02
15,979	Great-West Lifeco Inc.	288,403	0.02
9,150	H&R Real Estate Investment Trust	121,018	0.01
17,196	Husky Energy Inc.	155,405	0.01
19,498	Hydro One Limited	252,886	0.02
3,050	IGM Financial Inc.	60,617	0.00
14,450	Imperial Oil Limited	320,131	0.02
5,800	Industrial Alliance Insurance & Financial Services Inc.	161,855	0.01
6,300	Intact Financial Corp.	400,238	0.03
17,350	Inter Pipeline Limited	214,915	0.01
6,729	Keyera Corp.	111,237	0.01
86,990	Kinross Gold Corp.	245,150	0.02
10,280	Loblaw Companies Limited	402,360	0.03
16,792	Magna International Inc.	666,490	0.04
98,490	Manulife Financial Corp.	1,221,889	0.08
3,250	Methanex Corp.	136,677	0.01
11,093	Metro Inc. - A	336,347	0.02
18,106	National Bank of Canada	649,992	0.04
3,750	Onex Corp.	178,576	0.01
13,400	Open Text Corp.	381,922	0.03
24,219	Pembina Pipeline Corp.	628,389	0.04
19,654	Power Corp. of Canada	308,787	0.02
12,362	Power Financial Corp.	204,514	0.01
10,175	Prairiesky Royalty Limited	115,154	0.01
12,950	Restaurant Brands International Inc.	591,550	0.03
12,850	Riocan Real Estate Investment Trust	195,880	0.01
18,859	Rogers Communications Inc.	845,042	0.06
73,695	Royal Bank of Canada	4,410,428	0.29
11,850	Saputo Inc.	297,443	0.02
12,300	Seven Generations Energy - A	87,761	0.01
21,700	Shaw Communications Inc.	343,433	0.02
4,400	Shopify Inc.	532,037	0.03
7,850	Snc-Lavalin Group Inc.	230,877	0.02
8,700	Stars Group Inc.	125,598	0.01

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
CAD Equities <i>(continued)</i>			
31,030	Sun Life Financial Inc.	900,107	0.06
81,752	Suncor Energy Inc.	1,996,527	0.13
27,311	Teck Cominco Limited	514,099	0.03
11,700	Telus Corp.	339,090	0.02
12,333	Thomson Reuters Corp.	520,789	0.03
92,795	Toronto-Dominion Bank	4,033,187	0.26
9,450	Tourmaline Oil Corp.	102,773	0.01
45,759	Transcanada Corp.	1,428,765	0.10
52,075	Turquoise Hill Resources Limited	75,045	0.00
6,050	Vermilion Energy Trust	111,443	0.01
1,900	West Fraser Timber Company Limited	82,069	0.01
25,260	Wheaton Precious Metals Corp.	431,162	0.03
5,700	WSP Global Inc.	214,191	0.01
		48,505,945	3.18
CHF Equities			
93,495	ABB Limited - Reg	1,551,037	0.10
8,115	Adecco SA - Reg	330,745	0.02
2,374	Baloise Holding AG P.P. 144A - Reg	285,238	0.02
173	Barry Callebaut AG - Reg	235,033	0.02
12,298	Clariant AG - Reg	197,415	0.01
25,982	Compagnie Financiere Richemont SA - Reg	1,452,517	0.10
127,515	Credit Suisse Group AG - Reg	1,222,062	0.08
1,548	Dufry Group - Reg	127,915	0.01
397	Ems-Chemie Holding AG - Reg	164,519	0.01
1,890	Geberit AG - Reg	641,172	0.04
496	Givaudan - Reg	1,001,756	0.07
8,414	Julius Baer Group Limited	261,398	0.02
3,587	Kuehne + Nagel International AG - Reg	402,175	0.03
13,273	LafargeHolcim Limited - Reg	477,015	0.03
50	Lindt & Spruengli AG	270,650	0.02
4	Lindt & Spruengli AG - Reg	260,179	0.02
3,765	Lonza Group AG - Reg	850,946	0.06
154,584	Nestle SA - Reg	10,946,508	0.71
110,138	Novartis AG - Reg	8,213,559	0.54
3,624	Pargesa Holding SA	227,843	0.01
668	Partners Group Holding AG - Reg	353,290	0.02
35,543	Roche Holding AG	7,676,846	0.50
1,654	Schindler Holding AG	285,765	0.02
1,970	Schindler Holding AG - Reg	333,194	0.02
296	SGS SA - Reg	580,487	0.04
6,537	Sika AG	722,778	0.05
2,618	Sonova Holding AG - Reg	373,098	0.02
377	Straumann Holding AG - Reg	206,746	0.01
1,892	Swatch Group AG - Reg	95,363	0.01
1,520	Swatch Group AG - B	386,705	0.03
1,872	Swiss Life Holding AG - Reg	628,919	0.04
2,762	Swiss Prime Site AG - Reg	194,972	0.01
15,942	Swiss Re Limited	1,274,888	0.08

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
CHF Equities <i>(continued)</i>			
1,374	Swisscom AG - Reg	572,685	0.04
2,817	Temenos Group AG - Reg	294,719	0.02
192,915	UBS Group AG	2,094,489	0.14
2,264	Vifor Pharma AG	214,765	0.02
7,804	Zurich Financial Services AG - Reg	2,029,744	0.13
		47,439,135	3.12
DKK Equities			
365	AP Moller - Maersk A/S	400,292	0.03
152	AP Moller - Maersk A/S	156,839	0.01
5,560	Carlsberg A/S	516,031	0.03
4,907	Christian Hansen Holding A/S	379,149	0.02
6,000	Coloplast A/S	486,436	0.03
36,610	Danske Bank A/S	632,370	0.04
9,424	DSV A/S	542,018	0.04
3,126	Genmab A/S	447,173	0.03
2,800	H Lundbeck A/S	107,086	0.01
10,857	ISS A/S	264,862	0.02
91,357	Novo-Nordisk A/S	3,646,960	0.24
10,819	Novozymes A/S	421,745	0.03
9,240	Orsted A/S	539,484	0.04
6,340	Pandora A/S	225,395	0.01
8,419	Tryg A/S	184,909	0.01
9,938	Vestas Wind Systems A/S	655,347	0.04
7,374	William Demant Holding A/S	182,708	0.01
		9,788,804	0.64
EUR Equities			
20,944	ABN Amro Bank NV	430,190	0.03
10,601	Accor SA	393,403	0.03
13,773	ACS Actividades de Construccion y Servicios	465,941	0.03
9,530	Adidas AG	1,738,272	0.11
86,464	Aegon NV	352,687	0.02
3,198	Aena SA	434,129	0.03
1,388	Aeroports de Paris	229,714	0.02
10,411	Ageas	409,152	0.03
21,281	Air Liquide SA	2,307,923	0.15
12,856	Akzo Nobel NV	905,062	0.06
21,954	Allianz SE - Reg	3,845,024	0.25
8,924	Alstom SA	314,749	0.02
22,004	Amadeus IT Holding SA - A	1,338,723	0.09
2,517	Amundi SA	116,185	0.01
38,248	Anheuser-Busch InBev SA/NV	2,206,910	0.14
38,726	Arcelormittal	702,490	0.05
3,274	Arkema SA	245,419	0.02
13,566	Aroundtown SA	97,947	0.01
21,054	ASML Holding NV	2,887,767	0.19
53,441	Assicurazioni Generali SpA	780,239	0.05
25,086	Atlantia SpA	453,304	0.03

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
5,244	Atos SE	374,841	0.02
97,300	AXA SA	1,834,883	0.12
1,923	Axel Springer AG	94,958	0.01
338,263	Banco Bilbao Vizcaya Argentaria SA	1,568,018	0.10
275,931	Banco de Sabadell SA	276,069	0.02
799,001	Banco Santander Central Hispano	3,174,431	0.21
33,298	Bank of Ireland Group	162,228	0.01
81,970	Bankia SA	209,843	0.01
37,437	Bankinter SA	262,733	0.02
45,545	BASF SE	2,750,917	0.19
46,477	Bayer AG	2,814,647	0.18
3,356	Bayerische Motoren Werke AG Pfd	208,408	0.01
16,783	Bayerische Motoren Werke AG	1,186,558	0.08
5,797	Beiersdorf AG	528,455	0.03
56,887	BNP Paribas	2,245,614	0.15
33,679	Bollore Investissement	117,877	0.01
13,202	Bouygues SA	413,751	0.03
8,443	Brenntag AG	318,301	0.02
10,772	Bureau Veritas SA	191,688	0.01
174,350	Caixabank	551,643	0.04
8,190	Cap Gemini SE	710,892	0.05
29,135	Carrefour SA	434,403	0.03
4,016	Casino Guichard Perrachon SA	145,941	0.01
48,747	CNH Industrial NV	382,566	0.03
9,704	CNP Assurances	179,718	0.01
4,118	Colruyt SA	256,304	0.02
58,480	Commerzbank AG	338,190	0.02
21,520	Compagnie de Saint-Gobain	627,631	0.04
5,641	Continental AG	681,151	0.04
9,214	Covestro AG	397,861	0.03
1,643	Covivio	138,341	0.01
58,117	Credit Agricole	548,043	0.04
38,562	CRH plc	890,782	0.06
45,683	Daimler AG - Reg	2,097,307	0.14
31,121	Danone SA	1,914,253	0.12
6,651	Dassault Systemes SA	689,709	0.05
24,176	Davide Campari-Milano SpA	178,540	0.01
5,436	Delivery Hero AG	176,670	0.01
97,752	Deutsche Bank AG - Reg	681,038	0.04
9,958	Deutsche Boerse AG	1,045,092	0.07
11,030	Deutsche Lufthansa AG - Reg	217,291	0.01
49,895	Deutsche Post AG - Reg	1,192,989	0.08
170,224	Deutsche Telekom AG - Reg	2,522,720	0.17
17,507	Deutsche Wohnen AG	700,280	0.05
110,050	E.ON AG	949,401	0.06
11,069	Edenred	355,426	0.02
4,147	Eiffage SA	302,565	0.02
29,485	Electricite de France	406,893	0.03

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
7,242	Elisa Oyj	261,291	0.02
12,761	Enagas	301,287	0.02
13,224	Endesa SA	266,199	0.02
392,239	Enel SpA	1,978,454	0.13
107,704	Energias de Portugal SA	328,390	0.02
89,389	Engie SA	1,119,597	0.07
126,135	ENI SpA	1,734,104	0.11
14,209	Erste Group Bank AG	412,771	0.03
14,462	Essilor International SA	1,590,945	0.11
1,438	Eurazeo	88,868	0.01
653	Eurofins Scientific	212,878	0.01
6,825	Eutelsat Communications	117,424	0.01
7,336	Evonik Industries AG	159,925	0.01
6,020	EXOR NV	284,505	0.02
3,161	Faurecia	104,534	0.01
6,428	Ferrari NV	557,822	0.04
24,596	Ferrovial SA	435,226	0.03
54,542	Fiat Chrysler Automobiles NV	691,702	0.05
22,154	Fortum Oyj	423,141	0.03
2,639	Fraport AG Frankfurt Airport Services Worldwide	164,832	0.01
11,018	Fresenius Medical Care AG	624,060	0.04
21,225	Fresenius SE	899,516	0.06
2,020	Fuchs Petrolub SE Pfd	72,680	0.00
31,895	Galp Energia SGPS SA - B	439,992	0.03
20,411	Gas Natural SDG SA	454,349	0.03
8,258	Gea Group AG	185,805	0.01
1,941	Gecina SA	219,333	0.01
18,995	Getlink SE	222,811	0.01
17,215	Grifols SA	394,224	0.03
3,262	Groupe Bruxelles Lambert SA	248,173	0.02
2,901	Hannover Rueckversicherung AG - Reg	341,448	0.02
8,740	Heidelbergcement AG	466,541	0.03
4,769	Heineken Holding NV	351,714	0.02
13,271	Heineken NV	1,024,521	0.07
9,245	Henkel AG & Company KGaA Pfd	881,973	0.06
4,692	Henkel AG & Company KGaA	402,339	0.03
1,648	Hermes International	798,950	0.05
1,780	Hochtief AG	209,506	0.01
2,676	Hugo Boss AG	144,290	0.01
303,374	Iberdrola SA	2,129,079	0.14
760	Icade	50,540	0.00
845	Iliad SA	103,639	0.01
2,562	Imerys SA	107,553	0.01
55,796	Industria de Diseno Textil SA	1,247,041	0.08
58,577	Infineon Technologies AG	1,017,190	0.07
200,693	ING Groep NV	1,888,521	0.12
3,547	Ingenico Group SA	175,718	0.01
4,483	Innogy SE	182,593	0.01

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
36,310	International Consolidated Airlines Group SA	251,265	0.02
736,117	Intesa Sanpaolo SpA	1,427,920	0.09
2,388	Ipsen	269,486	0.02
2,016	JC Decaux SA	49,432	0.00
18,136	Jeronimo Martins SGPS SA	187,526	0.01
12,631	KBC Bank	715,925	0.05
3,788	Kering	1,559,141	0.10
7,706	Kerry Group plc	661,723	0.05
3,427	Kingspan Group plc	125,565	0.01
2,920	Kion Group AG	129,444	0.01
8,335	Klepierre SA	224,712	0.01
15,958	Kone Oyj	664,491	0.04
64,580	Koninklijke Ahold Delhaize NV	1,425,604	0.09
9,497	Koninklijke DSM NV	678,466	0.04
48,654	Koninklijke Philips NV	1,504,868	0.10
3,988	Koninklijke Vopak NV	158,244	0.01
11,517	Lafargeholcim Limited	412,654	0.03
3,935	Lanxess AG	158,187	0.01
13,348	Legrand SA	658,056	0.04
12,002	Linde plc	1,662,877	0.11
12,533	L'Oreal SA	2,521,640	0.17
13,846	Louis Vuitton Moet Hennessy SE	3,575,037	0.23
36,018	Mapfre SA	83,562	0.01
25,238	Mediobanca SpA	186,155	0.01
6,416	Merck KGaA	577,312	0.04
11,894	Metro AG	159,320	0.01
6,727	Metso Oyj	154,048	0.01
8,809	Michelin	763,740	0.05
8,897	Moncler SpA	257,390	0.02
2,693	Mtu Aero Engines Holding AG	426,571	0.03
7,895	Muenchener Rueckversicherungs AG - Reg	1,504,392	0.10
38,570	Natixis SA	158,870	0.01
7,407	Neste Oil Oyj	498,936	0.03
16,187	NN Group NV	563,308	0.04
290,198	Nokia Oyj	1,459,696	0.10
4,250	Nokian Renkaat Oyj	113,985	0.01
10,742	OMV AG	410,882	0.03
101,905	Orange SA	1,442,465	0.09
5,180	Orion Oyj	156,850	0.01
3,304	Osram Licht AG	125,288	0.01
4,103	Paddy Power plc	293,980	0.02
10,551	Pernod-Ricard SA	1,511,958	0.10
30,302	Peugeot SA	564,981	0.04
20,008	Pirelli & Company SpA	112,245	0.01
8,458	Porsche Automobil Holding Se Pfd	436,771	0.03
28,113	Poste Italiane SpA	196,341	0.01
13,785	Prosiebensat.1 Media AG Pfd	214,357	0.01
10,881	Proximus SA	257,009	0.02

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
9,880	Prysmian SpA	166,676	0.01
10,709	Publicis Groupe SA	536,307	0.04
268	Puma AG Rudolf Dassler Sport	114,436	0.01
11,544	Qiagen NV	342,626	0.03
3,843	Raiffeisen International Bank Holding AG	85,315	0.01
6,683	Randstad Holding NV	267,921	0.02
6,158	Recordati SpA	186,526	0.01
22,539	Red Electrica Corp. SA	439,398	0.03
44,208	RELX plc	794,418	0.05
801	Remy Cointreau SA	79,259	0.01
9,724	Renault SA	530,444	0.03
66,098	Repsol YPF SA	930,660	0.06
13,675	Rexel SA	127,178	0.01
182,877	Royal KPN NV	468,165	0.03
1,200	RTL Group SA	56,040	0.00
24,270	RWE AG	460,281	0.03
5,558	Ryanair Holdings plc	59,749	0.00
21,539	Sampo Oyj - A	827,313	0.05
56,217	Sanofi-Aventis SA	4,253,378	0.28
48,560	SAP SE	4,221,321	0.28
1,651	Sartorius AG	179,794	0.01
636	Sartorius Stedim Biotech	55,555	0.00
27,978	Schneider Electric SE	1,670,846	0.12
7,899	Scor SE	311,221	0.02
14,410	SES SA	240,791	0.02
38,694	Siemens AG - Reg	3,768,021	0.24
9,640	Siemens Gamesa Renewable Energy SA	102,570	0.01
7,047	Siemens Healthineers AG	257,533	0.02
8,076	Smurfit Kappa Group plc	187,848	0.01
121,396	Snam Rete Gas SpA	463,611	0.02
1,018	Societe Bic SA	90,755	0.01
38,862	Societe Generale SA	1,081,141	0.07
4,566	Sodexo	408,657	0.03
3,865	Solvay SA	337,492	0.02
31,567	STMicroelectronics NV	394,114	0.03
28,038	Stora Enso Oyj	282,763	0.02
19,970	Suez	230,254	0.02
5,768	Symrise AG	372,036	0.02
375,502	Telecom Italia SpA - NVDR	156,584	0.01
532,699	Telecom Italia SpA	257,453	0.02
26,978	Telefonica Deutschland Holding AG	92,211	0.01
237,748	Telefonica SA	1,744,833	0.11
2,133	Telenet Group Holding NV	86,600	0.01
2,396	Teleperformance	334,482	0.02
22,206	Tenaris SA	209,624	0.02
60,706	Terna Rete Elettrica Nazionale SpA	300,677	0.02
5,966	Thales SA	608,532	0.04
25,306	ThyssenKrupp AG	379,084	0.02

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
120,662	Total SA	5,572,170	0.36
4,239	Ubisoft Entertainment	298,765	0.02
6,052	UCB SA	431,508	0.03
10,564	Umicore SA	368,261	0.02
5,703	Unibail-Rodamco SE	772,186	0.05
98,573	Unicredit SpA	975,281	0.06
78,612	Unilever NV	3,727,781	0.24
11,156	Uniper SE	252,125	0.02
6,398	United Internet AG - Reg	244,404	0.02
25,549	Upm-Kymmene Oyj	565,910	0.04
11,938	Valeo SA	304,538	0.02
27,425	Veolia Environnement SA	492,416	0.03
1,085	Verbund - Oesterreichische Elektrizitaetswirtschafts AG	40,405	0.00
25,599	Vinci SA	1,843,639	0.11
54,066	Vivendi SA	1,150,524	0.08
8,246	Voestalpine AG	215,221	0.01
24,037	Vonovia SE	951,624	0.05
21,430	Wartsila Oyj	297,770	0.02
1,162	Wendel Investissement	121,661	0.01
5,984	Wirecard AG	794,675	0.05
14,739	Wolters Kluwer NV	761,416	0.04
2,864	Zalando SE	64,268	0.00
		167,072,800	10.99
GBP Equities			
53,286	3i Group plc	459,142	0.03
9,810	Admiral Group plc	223,726	0.01
57,556	Anglo American plc	1,120,759	0.07
29,241	Antofagasta plc	255,150	0.02
22,436	Ashtead Group plc	409,189	0.03
18,992	Associated British Foods plc	432,284	0.03
61,345	Astrazeneca plc	4,013,924	0.26
57,123	Auto Trader Group plc	289,442	0.02
200,207	Aviva	837,566	0.05
14,953	Babcock International Group plc	81,514	0.01
864,327	Barclays plc	1,449,447	0.09
44,950	Barratt Developments plc	231,768	0.02
6,814	Berkeley Group Holdings plc	264,111	0.02
97,256	BHP Group PLC	1,789,581	0.12
1,002,487	BP plc	5,539,195	0.35
114,061	British American Tobacco plc	3,176,927	0.21
45,941	British Land Company plc	272,911	0.02
429,862	BT Group plc	1,140,298	0.07
19,780	Bunzl plc	522,061	0.03
19,632	Burberry Group plc	379,594	0.02
8,730	Carnival plc	365,998	0.02
257,317	Centrica plc	386,732	0.03
10,891	Coca-Cola HBC AG	297,521	0.02
72,224	Compass Group	1,327,686	0.08

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
GBP Equities <i>(continued)</i>			
46,588	Convatec Group plc	72,121	0.00
7,389	Croda International plc	385,678	0.03
4,832	DCC plc	322,197	0.02
119,800	Diageo plc	3,730,514	0.24
80,933	Direct Line Insurance Group plc	287,368	0.02
8,802	Easyjet plc	108,361	0.01
46,966	Experian plc	996,801	0.07
11,510	Ferguson plc	643,353	0.04
19,563	Fresnillo plc	187,441	0.01
70,028	G4S plc	153,659	0.01
250,142	Glaxosmithkline plc	4,155,780	0.27
522,823	Glencore International plc	1,697,070	0.11
25,963	Gvc Holdings plc	194,960	0.01
38,906	Hammerson plc	142,781	0.01
14,832	Hargreaves Lansdown plc	305,539	0.02
990,920	HSBC Holdings plc	7,141,768	0.47
47,857	Imperial Tobacco Group plc	1,267,374	0.08
64,559	Informa plc	453,279	0.03
9,915	Intercontinental Hotels Group plc	468,038	0.03
7,892	Intertek Group plc	422,045	0.03
27,158	Investec plc	133,464	0.01
198,168	ITV plc	275,646	0.02
89,330	J Sainsbury plc	263,738	0.02
39,529	John Wood Group plc	222,930	0.01
10,034	Johnson Matthey plc	312,901	0.02
100,012	Kingfisher plc	231,207	0.02
44,194	Land Securities Group plc	396,064	0.03
310,963	Legal & General Group plc	800,296	0.05
3,579,063	Lloyds TSB Bank plc	2,067,512	0.14
16,578	London Stock Exchange Group plc	750,243	0.05
99,134	Marks & Spencer Group plc	273,024	0.02
59,575	Meggitt plc	312,619	0.02
223,836	Melrose Industries plc	408,608	0.03
24,326	Merlin Entertainments plc	86,049	0.01
22,282	Micro Focus International	343,326	0.02
16,846	Mondi plc	306,582	0.02
171,765	National Grid plc	1,462,419	0.10
7,709	Next plc	342,776	0.02
5,273	Nmc Health plc	160,733	0.01
35,706	Pearson plc	373,301	0.02
17,514	Persimmon plc	376,593	0.02
128,707	Prudential plc	2,010,389	0.13
5,320	Randgold Resources Limited	387,987	0.03
33,938	Reckitt Benckiser Group plc	2,273,565	0.14
56,555	RELX plc	1,018,537	0.07
61,010	Rio Tinto plc	2,535,361	0.18
87,769	Rolls-Royce Holdings plc	811,614	0.05
248,216	Royal Bank of Scotland	599,265	0.04

* Please see note 14.

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FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
GBP Equities <i>(continued)</i>			
231,043	Royal Dutch Shell plc - A	5,939,700	0.38
185,440	Royal Dutch Shell plc - B	4,834,475	0.32
38,436	Royal Mail plc	116,519	0.01
54,174	RSA Insurance Group plc	309,989	0.02
55,821	Sage Group plc	374,017	0.02
5,784	Schroders plc	157,428	0.01
56,912	Scottish & Southern Energy plc	685,741	0.04
60,731	Segro plc	398,255	0.03
12,718	Severn Trent plc	257,244	0.02
46,452	Shire plc	2,365,106	0.16
37,402	Smith & Nephew plc	610,051	0.04
25,146	Smiths Group plc	382,132	0.03
29,615	St James's Place plc	311,468	0.02
150,286	Standard Chartered plc	1,020,187	0.07
134,867	Standard Life Aberdeen PLC	385,786	0.02
188,736	Taylor Wimpey plc	286,498	0.02
485,990	Tesco plc	1,029,294	0.07
26,873	Tui AG	336,970	0.03
55,052	Unilever plc	2,519,918	0.17
39,371	United Utilities Group plc	322,925	0.02
1,347,275	Vodafone Group plc	2,295,058	0.15
14,489	Weir Group plc	209,529	0.01
9,565	Whitbread plc	487,962	0.03
80,504	WM Morrison Supermarkets plc	191,265	0.01
5,600	Worldpay Inc.	377,462	0.02
57,071	WPP plc	538,299	0.04
		94,682,680	6.20
HKD Equities			
606,800	Aia Group Limited	4,406,884	0.30
10,100	ASM Pacific Technology Limited	85,144	0.01
34,630	Bank of East Asia Limited	96,344	0.01
189,500	Boc Hong Kong Holdings Limited	616,134	0.04
130,500	CK Asset Holdings Limited	835,483	0.05
136,000	CK Hutchison Holdings Limited	1,142,693	0.07
39,000	Ck Infrastructure Holdings	258,400	0.02
84,000	CLP Holdings Limited	830,606	0.05
121,000	Galaxy Entertainment Group Limited	673,267	0.04
26,000	Hang Lung Group Limited	57,926	0.00
96,000	Hang Lung Properties Limited	160,034	0.01
42,200	Hang Seng Bank Limited	828,904	0.05
103,400	Henderson Land Development Company Limited - ADR	450,565	0.03
63,000	HK Electric Investments & Hk Electric Investments Limited	55,608	0.00
175,000	HKT Trust and Hkt Limited	220,556	0.01
487,300	Hong Kong & China Gas Company Limited	882,033	0.05
61,100	Hong Kong Exchanges and Clearing Limited	1,546,941	0.10
15,000	Hysan Development Company Limited	62,430	0.00
28,000	Kerry Properties Limited	83,686	0.01
106,000	Link Real Estate Investment Trust	939,186	0.06

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities <i>(continued)</i>			
90,800	Mgm China Holdings Limited	133,307	0.01
34,000	Minth Group Limited	95,921	0.01
79,995	Mtr Corp.	368,242	0.02
232,000	New World Development Limited	268,547	0.02
105,000	Nws Holdings Limited	188,412	0.01
94,000	Pccw Limited	47,367	0.00
55,000	Power Assets Holdings Limited	334,913	0.02
126,400	Sands China Limited	484,411	0.03
125,953	Sino Land Company Limited	188,857	0.01
64,000	SJM Holdings Limited	52,201	0.00
82,000	Sun Hung Kai Properties Limited	1,022,469	0.08
26,000	Swire Pacific Limited	240,243	0.02
48,200	Swire Properties Limited	148,099	0.01
73,000	Techtronic Industries Company	339,304	0.02
387,500	WH Group Limited	261,073	0.02
58,000	Wharf Holdings Limited	132,200	0.01
58,000	Wharf Real Estate Investment	303,606	0.02
36,000	Wheelock & Company Limited	179,998	0.01
97,600	Wynn Macau Limited	186,256	0.01
17,000	Yue Yuen Industrial Holdings Limited	47,581	0.00
		19,255,831	1.24
ILS Equities			
2,898	Azrieli Group	121,099	0.01
94,739	Bezeq Israeli Telecommunication Corp. Limited	80,951	0.01
432	International Flavors & Fragrances Inc.	50,459	0.00
37,920	Israel Chemicals Limited	188,194	0.01
2,914	Nice Systems Limited	274,368	0.02
		715,071	0.05
JPY Equities			
800	ABC-Mart Inc.	38,781	0.00
10,700	Acom Company Limited	30,627	0.00
29,100	Aeon Company Limited	498,725	0.03
2,300	Aeon Financial Service Company Limited	35,833	0.00
3,800	Aeon Mall Company Limited	52,991	0.00
8,600	AGC Inc.	235,192	0.02
4,000	Air Water Inc.	53,101	0.00
7,000	Aisin Seiki Company Limited	213,202	0.01
21,800	Ajinomoto Company Inc.	340,156	0.02
10,100	Alfresa Holdings Corp.	225,723	0.01
7,000	All Nippon Airways Company Limited	219,956	0.01
12,800	Alps Electric Company Limited	217,891	0.01
19,100	Amada Company Limited	150,460	0.01
8,100	Aozora Bank Limited	211,508	0.01
18,600	Asahi Breweries Limited	633,096	0.04
56,000	Asahi Kasei Corp.	504,542	0.03
7,000	Asics Corp.	78,416	0.01
96,800	Astellas Pharma Inc.	1,081,681	0.07

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FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
11,600	Bandai Namco Holdings Inc.	455,507	0.03
1,100	Bank of Kyoto Limited	39,862	0.00
3,800	Benesse Holdings Inc.	84,774	0.01
31,600	Bridgestone Corp.	1,067,268	0.06
14,200	Brother Industries Limited	184,660	0.01
5,300	Calbee Inc.	145,367	0.01
50,100	Canon Inc.	1,198,765	0.08
17,200	Casio Computer Company Limited	178,828	0.01
7,100	Central Japan Railway Company	1,311,358	0.09
26,000	Chiba Bank Limited	127,284	0.01
29,300	Chubu Electric Power Company Inc.	365,021	0.02
11,700	Chugai Pharmaceutical Company Limited	595,165	0.04
20,600	Chugoku Electric Power Company Inc.	234,545	0.02
5,200	Coca-Cola West Japan Company Limited	136,198	0.01
43,600	Concordia Financial Group Limited	146,700	0.01
11,300	Credit Saison Company Limited	116,315	0.01
5,000	Cyberagent Inc.	169,230	0.01
13,000	Dai Nippon Printing Company Limited	238,087	0.02
11,000	Daicel Chemical Industries Limited	99,194	0.01
3,800	Daifuku Company Limited	152,096	0.01
54,000	Dai-ichi Mutual Life Insurance Company	739,686	0.05
29,000	Daiichi Sankyo Company Limited	811,819	0.05
12,400	Daikin Industries Limited	1,156,251	0.07
3,800	Daito Trust Construction Company Limited	454,925	0.03
28,200	Daiwa House Industry Company Limited	786,501	0.05
120	Daiwa House Residential Investment Corp.	235,081	0.02
85,900	Daiwa Securities Group Inc. - ADR	381,212	0.02
11,400	Dena Company Limited	166,700	0.01
23,000	Denso Corp.	897,292	0.06
11,300	Dentsu Inc.	441,924	0.03
1,200	Disco Corp.	122,946	0.01
5,100	Don Quijote Company Limited	277,323	0.02
15,100	East Japan Railway Company	1,169,153	0.08
12,800	Eisai Company Limited	867,684	0.06
7,600	Electric Power Development Company Limited	157,913	0.01
4,000	FamilyMart UNY Holdings Company Limited	443,627	0.03
9,900	Fanuc Corp.	1,315,835	0.09
3,000	Fast Retailing Company Limited	1,348,341	0.09
7,200	Fuji Electric Holdings Company Limited	186,285	0.01
20,400	Fuji Photo Film Company	694,526	0.05
8,900	Fujitsu Limited	485,871	0.03
11,200	Fukuoka Financial Group Inc.	199,763	0.01
14,100	Hakuhodo Dy Holdings Inc.	177,064	0.01
7,600	Hamamatsu Photonics KK	223,902	0.01
10,300	Hankyu Hanshin Holdings Inc.	299,751	0.02
1,000	Hikari Tsushin Inc.	136,899	0.01
9,900	Hino Motors Limited	82,092	0.01
1,000	Hirose Electric Company Limited	85,871	0.01

* Please see note 14.

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FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
2,900	Hisamitsu Pharmaceutical Company Inc.	140,352	0.01
4,800	Hitachi Chemical Company Limited	63,530	0.00
5,900	Hitachi Construction Machinery Company Limited	120,991	0.01
3,200	Hitachi High-Technologies Corp.	88,151	0.01
48,200	Hitachi Limited	1,128,131	0.07
11,600	Hitachi Metals Limited	106,362	0.01
81,700	Honda Motor Company Limited	1,885,499	0.12
2,400	Hoshizaki Electric Company Limited	127,826	0.01
20,400	Hoya Corp.	1,075,946	0.07
23,400	Hulic Company Limited	183,773	0.01
5,200	Idemitsu Kosan Company Limited	149,672	0.01
5,200	IHI Corp.	125,625	0.01
5,000	Iida Group Holdings Company Limited	75,785	0.00
58,000	Inpex Corp.	453,981	0.03
12,900	Isetan Mitsukoshi Holdings Limited	124,967	0.01
30,100	Isuzu Motors Limited	371,628	0.02
71,800	Itochu Corp.	1,068,807	0.07
10,900	J Front Retailing Company Limited	109,503	0.01
5,600	Japan Airlines Company Limited	173,732	0.01
1,400	Japan Airport Terminal Company Limited	42,529	0.00
26,400	Japan Exchange Group Inc.	374,464	0.02
20,400	Japan Post Bank Company Limited	196,810	0.01
76,700	Japan Post Holdings Company Limited	773,600	0.05
63	Japan Prime Realty Investment Corp.	209,463	0.01
50	Japan Real Estate Investment Corp.	245,573	0.02
155	Japan Retail Fund Investment Corp.	271,267	0.02
56,000	Japan Tobacco Inc.	1,168,260	0.08
29,800	Jfe Holdings Inc.	417,464	0.03
15,500	JGC Corp.	191,184	0.01
13,500	JSR Corp.	178,140	0.01
11,200	Jtekt Corp.	109,481	0.01
162,100	JXTG Holdings Inc.	745,356	0.05
22,000	Kajima Corp.	259,255	0.02
5,600	Kakaku.Com Inc.	86,710	0.01
3,000	Kamigumi Company Limited	53,962	0.00
2,800	Kaneka Corp.	87,960	0.01
35,000	Kansai Electric Power Company Inc.	460,450	0.03
8,000	Kansai Paint Company Limited	134,842	0.01
25,100	Kao Corp.	1,631,830	0.11
5,400	Kawasaki Heavy Industries Limited	101,266	0.01
89,200	KDDI Corp.	1,866,205	0.12
5,100	Keihan Electric Railway Company Limited	181,967	0.01
10,200	Keikyu Corp.	146,143	0.01
4,500	Keio Corp.	229,268	0.02
5,200	Keisei Electric Railway Company Limited	142,624	0.01
5,000	Keyence Corp.	2,219,728	0.14
5,500	Kikkoman Corp.	259,168	0.02
10,000	Kintetsu Corp.	380,320	0.02

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
42,200	Kirin Holdings Company Limited	773,370	0.05
2,900	Kobayashi Pharmaceutical Company	172,723	0.01
22,400	Kobe Steel Limited	136,450	0.01
5,900	Koito Manufacturing Company Limited	267,197	0.02
46,800	Komatsu Limited	882,672	0.06
4,200	Konami Corp.	160,906	0.01
26,500	Konica Minolta Holdings Inc.	209,810	0.01
1,800	Kose Corp.	247,710	0.02
51,500	Kubota Corp.	641,180	0.04
16,200	Kuraray Company Limited	200,206	0.01
5,400	Kurita Water Industries Limited	114,699	0.01
15,900	Kyocera Corp.	698,267	0.05
10,600	Kyowa Hakko Kirin Company Limited	175,539	0.01
27,900	Kyushu Electric Power Company Inc.	291,189	0.02
6,500	Kyushu Railway Company	192,532	0.01
2,000	Lawson Inc.	110,827	0.01
4,600	Line Corp.	138,454	0.01
14,000	Lion Corp.	253,387	0.02
11,700	Lixil Group Corp.	127,056	0.01
21,000	M3 Inc.	246,801	0.02
10,400	Makita Corp.	323,806	0.02
79,700	Marubeni Corp.	490,830	0.03
12,700	Marui Group Company Limited	215,986	0.01
7,400	Maruichi Steel Tube Limited	204,440	0.01
32,700	Mazda Motor Corp.	295,920	0.02
2,000	McDonald's Holdings Company Japan Limited	74,310	0.00
29,500	Mebuki Financial Group Inc.	68,681	0.00
10,200	Medipal Holdings Corp.	191,523	0.01
6,400	Meiji Holdings Company Limited	457,213	0.03
19,800	Minebea Company Limited	251,011	0.02
14,200	Misumi Group Inc.	262,555	0.02
56,300	Mitsubishi Chemical Holdings Corp.	373,745	0.02
66,900	Mitsubishi Corp.	1,610,882	0.10
88,600	Mitsubishi Electric Corp.	859,363	0.06
60,800	Mitsubishi Estate Company Limited	838,407	0.05
8,900	Mitsubishi Gas Chemical Company Inc.	117,441	0.01
13,600	Mitsubishi Heavy Industries Limited	428,969	0.03
5,300	Mitsubishi Materials Corp.	122,336	0.01
23,200	Mitsubishi Motors Corp.	111,356	0.01
9,800	Mitsubishi Tanabe Pharma Corp.	123,535	0.01
597,400	Mitsubishi Ufj Financial Group Inc.	2,562,107	0.17
13,600	Mitsubishi UFJ Lease & Finance Company Limited	57,254	0.00
81,600	Mitsui & Company Limited	1,099,856	0.06
7,600	Mitsui Chemicals Inc.	150,521	0.01
43,500	Mitsui Fudosan Company Limited	848,006	0.06
9,000	Mitsui Osk Lines Limited	172,149	0.01
1,179,700	Mizuho Financial Group Inc.	1,601,831	0.10
24,200	MS&AD Insurance Group Holdings	604,321	0.04

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
9,500	Murata Manufacturing Company Limited	1,132,767	0.08
4,100	Nabtesco Corp.	78,325	0.01
10,800	Nagoya Railroad Company Limited	249,375	0.02
11,800	NEC Corp.	307,182	0.02
19,900	Nexon Company Limited	224,195	0.01
11,500	NGK Insulators Limited	136,712	0.01
6,400	NGK Spark Plug Company Limited	111,854	0.01
3,200	NH Foods Limited	105,501	0.01
11,400	Nidec Corp.	1,133,903	0.07
17,900	Nikon Corp.	233,347	0.02
5,800	Nintendo Company Limited	1,354,265	0.09
74	Nippon Building Fund Inc.	407,700	0.03
2,600	Nippon Electric Glass Company Limited	55,826	0.00
4,300	Nippon Express Company Limited	209,822	0.01
7,000	Nippon Paint Company Limited	209,854	0.01
137	Nippon Prologis REIT Inc.	253,310	0.02
43,200	Nippon Steel Corp.	651,853	0.05
34,600	Nippon Telegraph & Telephone Corp.	1,236,456	0.08
12,300	Nippon Yusen Kabushiki Kaisha	165,836	0.01
4,000	Nissan Chemical Industries Limited	183,702	0.01
115,800	Nissan Motor Company Limited	812,774	0.05
11,900	Nisshin Seifun Group Inc.	215,474	0.01
3,700	Nissin Foods Holdings Company Limited	203,555	0.01
4,200	Nitori Holdings Company Limited	459,780	0.03
8,900	Nitto Denko Corp.	393,338	0.03
176,200	Nomura Holdings Inc.	591,170	0.04
8,200	Nomura Real Estate Holdings Inc.	131,741	0.01
162	Nomura Real Estate Master Fund Inc.	186,515	0.01
5,900	Nomura Research Institute Limited	191,695	0.01
17,000	NSK Limited	128,631	0.01
38,800	NTT Data Corp.	372,777	0.02
66,900	Ntt Docomo Inc.	1,318,843	0.09
30,000	Obayashi Corp.	237,760	0.02
3,900	Obic Company Limited	263,999	0.02
16,500	Odakyu Electric Railway Company Limited	317,974	0.02
72,000	Oji Holdings Corp.	324,348	0.02
14,600	Olympus Corp.	392,878	0.03
10,300	Omron Corp.	328,494	0.02
16,900	Ono Pharmaceutical Company Limited	302,506	0.02
3,100	Oracle Corp.	173,018	0.01
10,000	Oriental Land Company Limited	881,433	0.05
66,300	Orix Corp.	848,700	0.06
20,100	Osaka Gas Company Limited	321,963	0.02
6,700	Otsuka Corp.	161,329	0.01
20,100	Otsuka Holdings Company Limited	720,051	0.05
110,400	Panasonic Corp.	871,963	0.06
4,600	Park24 Company Limited	88,501	0.01
7,700	Persol Holdings Company Limited	100,440	0.01

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
2,800	Pigeon Corp.	104,927	0.01
3,000	Pola Orbis Holdings Inc.	71,017	0.00
39,400	Rakuten Inc.	231,209	0.02
55,300	Recruit Holdings Company Limited	1,173,938	0.07
41,300	Renesas Electronics Corp.	164,646	0.01
114,500	Resona Holdings Inc.	482,665	0.03
36,300	Ricoh Company Limited	311,712	0.02
800	Rinnai Corp.	46,181	0.00
4,600	Rohm Company Limited	258,203	0.02
1,300	Ryohin Keikaku Company Limited	275,194	0.02
4,100	Sankyo Company Limited	136,644	0.01
23,100	Santen Pharmaceutical Company Limited	292,110	0.02
10,600	SBI Holdings Inc.	182,469	0.01
11,400	Secom Company Limited	828,408	0.05
7,800	Sega Sammy Holdings Inc.	95,525	0.01
8,800	Seibu Holdings Inc.	134,294	0.01
15,800	Seiko Epson Corp.	195,011	0.01
17,000	Sekisui Chemical Company Limited	221,072	0.01
29,700	Sekisui House Limited	383,384	0.03
36,800	Seven & I Holdings Company Limited	1,403,391	0.09
8,500	Seven Bank Limited	21,280	0.00
4,700	SG Holdings Company Limited	107,325	0.01
13,000	Sharp Corp.	114,224	0.01
12,000	Shimadzu Corp.	208,004	0.01
600	Shimamura Company Limited	40,185	0.00
3,900	Shimano Inc.	482,600	0.03
31,000	Shimizu Corp.	221,215	0.01
18,500	Shin-Etsu Chemical Company Limited	1,259,090	0.08
14,700	Shinsei Bank Limited	153,422	0.01
15,200	Shionogi & Company Limited	759,995	0.05
19,300	Shiseido Company Limited	1,060,555	0.07
19,000	Shizuoka Bank Limited	130,433	0.01
5,200	Showa Denko KK	135,576	0.01
8,000	Showa Shell Sekiyu KK	98,293	0.01
2,900	SMC Corp.	768,581	0.05
41,400	Softbank Corp.	2,411,299	0.16
61,800	Softbank Corp.	669,143	0.04
2,500	Sohgo Security Services Company Limited	102,455	0.01
16,700	Sompo Japan Nipponkoa Holdings	496,923	0.03
63,800	Sony Corp.	2,709,270	0.17
9,600	Sony Financial Holdings Inc.	157,295	0.01
5,600	Stanley Electric Company Limited	137,968	0.01
30,800	Subaru Corp.	579,553	0.04
12,500	Sumco Corp.	122,288	0.01
62,000	Sumitomo Chemical Company Limited	263,481	0.02
56,200	Sumitomo Corp.	699,695	0.05
7,200	Sumitomo Dainippon Pharma Company Limited	200,637	0.01
38,000	Sumitomo Electric Industries Limited	442,957	0.03

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
4,900	Sumitomo Heavy Industries Limited	127,949	0.01
14,200	Sumitomo Metal Mining Company Limited	333,713	0.02
66,200	Sumitomo Mitsui Financial Group Inc.	1,923,916	0.13
16,700	Sumitomo Mitsui Trust Holdings Inc.	535,537	0.04
18,000	Sumitomo Realty & Development Company Limited	577,799	0.04
7,200	Sumitomo Rubber Industries Limited	74,629	0.00
4,500	Sundrug Company Limited	117,504	0.01
5,200	Suntory Beverage & Food Limited	205,644	0.01
2,000	Suzuken Company Limited	89,140	0.01
17,500	Suzuki Motor Corp.	776,765	0.05
7,500	Systemex Corp.	315,498	0.02
31,800	T&D Holdings Inc.	324,286	0.02
5,500	Taiheiyo Cement Corp.	148,879	0.01
9,300	Taisei Corp.	348,878	0.02
2,400	Taisho Pharmaceutical Holdings Company Limited	211,066	0.01
5,800	Taiyo Nippon Sanso Corp.	83,055	0.01
6,000	Takashimaya Company Limited	67,166	0.00
36,700	Takeda Pharmaceutical Company Limited	1,084,139	0.07
6,400	Tdk Corp.	393,938	0.03
7,200	Teijin Limited	100,864	0.01
15,400	Terumo Corp.	764,224	0.05
5,400	Thk Company Limited	88,780	0.01
8,900	Tobu Railway Company Limited	210,258	0.01
4,300	Toho Company Limited	136,453	0.01
2,300	Toho Gas Company Limited	84,998	0.01
19,000	Tohoku Electric Power Company Inc.	219,661	0.01
33,500	Tokio Marine Holdings Inc.	1,398,540	0.09
7,200	Tokyo Electron Limited	718,446	0.05
19,900	Tokyo Gas Company Limited	441,964	0.03
24,500	Tokyu Corp.	350,640	0.02
16,200	Tokyu Fudosan Holdings Corp.	70,008	0.00
14,500	Toppa Printing Company Limited	186,943	0.01
73,200	Toray Industries Inc.	450,567	0.03
32,600	Toshiba Corp.	805,768	0.05
11,800	Tosoh Corp.	134,727	0.01
6,300	Toto Limited	191,380	0.01
7,200	Toyo Seikan Kaisha Limited	144,780	0.01
2,000	Toyo Suisan Kaisha Limited	61,154	0.00
7,400	Toyoda Gosei Company Limited	128,328	0.01
6,700	Toyota Industries Corp.	271,909	0.02
114,600	Toyota Motor Corp.	5,853,318	0.38
11,800	Toyota Tsusho Corp.	305,300	0.02
4,100	Trend Micro Inc.	195,159	0.01
2,200	Tsuruha Holdings Inc.	165,236	0.01
20,500	Unicharm Corp.	581,718	0.04
206	United Urban Investment Corp.	279,549	0.02
13,200	USS Company Limited	194,599	0.01
2,100	Welcia Holdings Company Limited	83,048	0.01

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
8,800	West Japan Railway Company	544,541	0.04
141,800	Yahoo! Japan Corp.	309,783	0.02
6,100	Yakult Honsha Company Limited	375,472	0.02
44,500	Yamada Denki Company Limited	186,983	0.01
15,000	Yamaguchi Financial Group Inc.	126,175	0.01
8,300	Yamaha Corp.	309,710	0.02
11,000	Yamaha Motor Company Limited	189,355	0.01
16,000	Yamato Holdings Company Limited	385,773	0.03
5,800	Yamazaki Baking Company Limited	106,639	0.01
11,800	Yaskawa Electric Corp.	253,837	0.02
12,100	Yokogawa Electric Corp.	183,399	0.01
4,200	Yokohama Rubber Company Limited	69,151	0.00
10,800	ZOZO Inc.	173,081	0.01
		134,414,117	8.78
NOK Equities			
44,878	Dnb ASA	626,335	0.04
57,334	Equinor ASA	1,064,295	0.07
5,720	Gjensidige Forsikring ASA	78,126	0.01
22,755	Mowi ASA	419,989	0.03
79,956	Norsk Hydro ASA	316,716	0.02
42,785	Orkla ASA	294,089	0.02
40,569	Telenor ASA	686,486	0.04
9,521	Yara International ASA	320,775	0.02
		3,806,811	0.25
NZD Equities			
39,006	A2 Milk Company Limited	255,114	0.02
60,461	Auckland International Airport Limited	254,641	0.02
30,905	Fisher & Paykel Healthcare Corp.	235,668	0.02
29,160	Fletcher Building Limited	83,471	0.01
64,602	Meridian Energy Limited	129,030	0.01
20,538	Ryman Healthcare Limited	129,387	0.01
73,182	Spark New Zealand Limited	178,148	0.01
		1,265,459	0.10
SEK Equities			
14,428	Alfa Laval AB	269,982	0.02
50,028	Assa Abloy AB	780,652	0.05
21,586	Atlas Copco AB	411,741	0.03
31,872	Atlas Copco AB - A	661,967	0.04
13,314	Boliden AB	252,197	0.02
14,281	Electrolux AB	263,638	0.02
21,586	Epiroc AB	168,002	0.01
25,142	Epiroc AB - A	207,982	0.01
30,786	Essity AB	660,978	0.04
44,278	Hennes & Mauritz AB	550,557	0.04
13,443	Hexagon AB - B	541,167	0.04
8,050	Husqvarna AB - B	52,184	0.00
6,429	ICA Gruppen	200,957	0.01

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
SEK Equities <i>(continued)</i>			
9,854	Industrivarden AB	174,231	0.01
22,775	Investor AB - B	844,032	0.06
10,040	Kinnevik AB	211,696	0.01
10,420	Lundin Petroleum AB	227,625	0.01
2,219	Millicom International Cellular SA	122,937	0.01
153,780	Nordea Bank AB	1,131,611	0.07
57,561	Sandvik AB	717,594	0.05
16,049	Securitas AB	225,255	0.01
79,227	Skandinaviska Enskilda Banken AB	673,056	0.04
17,214	Skanska AB	239,484	0.02
17,250	SKF AB - B	228,836	0.01
80,770	Svenska Handelsbanken AB - A	783,391	0.05
45,596	Swedbank AB	889,648	0.06
10,246	Swedish Match AB	352,922	0.02
22,990	Tele2 AB	256,212	0.02
152,482	Telefonaktiebolaget LM Ericsson	1,172,310	0.08
129,120	Telia Company AB	534,824	0.04
77,670	Volvo AB - B	888,585	0.06
		14,696,253	0.96
SGD Equities			
95,600	Ascendas	157,686	0.01
57,100	Capitacommercial Trust	64,132	0.00
118,800	Capitaland Limited	237,125	0.02
101,500	Capitamall Trust	147,223	0.01
15,500	City Developments Limited	80,777	0.01
78,000	Comfortdelgro Corp. Limited	107,630	0.01
92,400	DBS Group Holdings Limited	1,404,876	0.09
287,800	Genting Singapore Limited	180,093	0.01
402,800	Golden Agri-Resources Limited	63,337	0.00
5,800	Jardine Cycle & Carriage Limited	131,589	0.01
86,600	Keppel Corp. Limited	328,478	0.02
153,579	Oversea-Chinese Banking Corp. Limited	1,109,868	0.07
32,000	SATS Limited	95,706	0.01
69,800	Sembcorp Industries Limited	113,786	0.01
29,800	Singapore Airlines Limited	180,164	0.01
51,400	Singapore Exchange Limited	235,869	0.02
53,500	Singapore Press Holdings Limited	80,691	0.01
132,400	Singapore Technologies Engineering Limited	296,561	0.02
352,100	Singapore Telecommunications Limited	662,117	0.04
95,600	Suntec Real Estate Investment Trust	109,214	0.01
68,600	United Overseas Bank Limited	1,081,759	0.07
12,000	UOL Group Limited	47,673	0.00
10,600	Venture Corp. Limited	94,903	0.01
112,200	Wilmar International Limited	224,672	0.01
48,000	Yangzijiang Shipbuilding Holdings Limited	38,508	0.00
		7,274,437	0.48

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities			
29,131	3M Company	4,855,548	0.31
88,257	Abbott Laboratories	5,584,244	0.37
76,388	Abbvie Inc.	6,160,355	0.40
2,065	Abiomed Inc.	587,156	0.04
31,665	Accenture plc	3,905,946	0.26
36,687	Activision Blizzard Inc.	1,494,566	0.10
1,900	Acuity Brands Inc.	191,055	0.01
24,611	Adobe Systems Inc.	4,870,745	0.32
3,847	Advance Auto Parts Inc.	529,894	0.03
49,141	Advanced Micro Devices Inc.	793,547	0.05
7,125	Aercap Holdings NV	246,818	0.02
32,300	AES Corp.	408,571	0.03
1,950	Affiliated Managers Group	166,214	0.01
38,400	Affac Inc.	1,530,424	0.10
16,598	Agilent Technologies Inc.	979,487	0.06
25,948	AGNC Investment Corp.	398,135	0.03
11,119	Air Products & Chemicals Inc.	1,556,748	0.10
8,627	Akamai Technologies Inc.	460,952	0.03
6,330	Albemarle Corp.	426,762	0.03
4,744	Alexandria Real Estate Equities Inc.	478,239	0.03
11,276	Alexion Pharmaceuticals Inc.	960,356	0.06
3,736	Align Technology Inc.	684,451	0.04
9,183	Alkermes plc	237,056	0.02
750	Alleghany Corp.	408,949	0.03
3,850	Allegion plc	268,454	0.02
17,207	Allergan plc	2,011,886	0.13
2,300	Alliance Data Systems Corp.	301,959	0.02
12,491	Alliant Energy Corp.	461,658	0.03
17,996	Allstate Corp.	1,300,800	0.09
20,788	Ally Financial Inc.	412,068	0.03
5,150	Alnylam Pharmaceuticals Inc.	328,467	0.02
14,994	Alphabet Inc. - A	13,706,102	0.90
15,796	Alphabet Inc. - C	14,310,016	0.94
95,073	Altria Group Inc.	4,107,646	0.27
20,847	Amazon.com Inc.	27,390,604	1.79
400	Amerco Inc.	114,809	0.01
12,361	Ameren Corp.	705,339	0.05
6,650	American Airlines	186,792	0.01
24,780	American Electric Power Company Inc.	1,620,135	0.11
36,984	American Express Company	3,083,861	0.20
3,950	American Financial Group Inc.	312,814	0.02
45,362	American International Group Inc.	1,563,851	0.10
22,088	American Tower Corp.	3,056,554	0.20
9,565	American Water Works Company Inc.	759,494	0.05
6,900	Ameriprise Financial Inc.	629,972	0.04
7,450	AmerisourceBergen Corp.	484,871	0.03
12,335	Ametek Inc.	730,507	0.05
32,109	Amgen Inc.	5,467,926	0.35

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
13,980	Amphenol Corp.	990,823	0.06
26,611	Anadarko Petroleum Corp.	1,020,536	0.07
19,174	Analog Devices Inc.	1,439,622	0.09
61,338	Annaly Capital Management Inc.	526,912	0.03
3,809	Ansys Inc.	476,279	0.03
8,100	Antero Resources Corp.	66,535	0.00
13,159	Anthem Inc.	3,023,179	0.20
6,600	AO Smith Corp.	246,529	0.02
12,638	Aon plc	1,607,015	0.11
19,631	Apache Corp.	450,784	0.03
241,595	Apple Inc.	33,337,004	2.19
50,869	Applied Materials Inc.	1,456,896	0.10
13,208	Aptiv plc	711,382	0.05
12,730	Aramark Holdings Corp.	322,607	0.02
19,654	Arch Capital Group Limited	459,393	0.03
28,614	Archer-Daniels-Midland Company	1,025,513	0.07
23,299	Arconic Inc.	343,630	0.02
2,550	Arista Networks Inc.	470,004	0.03
4,250	Arrow Electronics Inc.	256,342	0.02
9,885	Arthur J Gallagher & Company	637,296	0.04
2,200	Assurant Inc.	172,128	0.01
364,058	AT&T Inc.	9,089,109	0.60
7,754	Athene Holding Limited	270,167	0.02
5,650	Atmos Energy Corp.	458,267	0.03
10,755	Autodesk Inc.	1,209,990	0.08
4,695	Autoliv Inc.	288,440	0.02
22,079	Automatic Data Processing Inc.	2,532,474	0.16
1,332	Autozone Inc.	976,835	0.06
7,032	Avalonbay Communities Inc.	1,070,655	0.07
5,250	Avery Dennison Corp.	412,551	0.02
9,700	AXA Equitable Holdings Inc.	141,111	0.01
13,072	Axalta Coating System Limited	267,809	0.02
24,789	Baker Hughes a GE Company	466,224	0.03
17,512	Ball Corp.	704,371	0.04
477,334	Bank of America Corp.	10,288,685	0.67
50,722	Bank of New York Mellon Corp.	2,088,514	0.14
26,718	Baxter International Inc.	1,538,362	0.10
39,819	BB&T Corp.	1,508,953	0.10
13,239	Becton Dickinson & Company	2,609,466	0.18
1,700	Beigene Limited - ADR	208,583	0.01
64,859	Berkshire Hathaway Inc.	11,584,578	0.77
11,850	Best Buy Company Inc.	548,988	0.04
10,102	Biogen Idec Inc.	2,659,226	0.17
8,686	BioMarin Pharmaceuticals Inc.	646,995	0.04
5,993	Blackrock Inc.	2,059,371	0.13
2,357	Booking Holdings Inc.	3,551,366	0.23
10,519	Borgwarner Inc.	319,669	0.02
7,841	Boston Properties Inc.	771,994	0.05

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
70,917	Boston Scientific Corp.	2,192,369	0.14
3,572	Brighthouse Financial Inc.	95,241	0.01
82,599	Bristol-Myers Squibb Company	3,755,847	0.25
21,736	Broadcom Inc.	4,834,911	0.31
6,163	Broadridge Financial Solutions Inc.	518,907	0.03
11,200	Brookfield Property REIT Inc.	157,740	0.01
13,281	Brown-Forman Corp.	552,780	0.04
6,200	Bunge Limited	289,838	0.02
1,720	Burlington Stores Inc.	244,756	0.02
20,900	Cabot Oil & Gas Corp.	408,621	0.03
13,872	Cadence Design Systems Inc.	527,625	0.03
4,945	Camden Property Trust	380,884	0.02
9,300	Campbell Soup Company	268,387	0.02
23,949	Capital One Financial Corp.	1,583,611	0.10
15,791	Cardinal Health Inc.	616,086	0.04
9,292	Carmax Inc. P.P. 144A	509,896	0.03
21,663	Carnival Corp.	934,247	0.06
29,788	Caterpillar Inc.	3,311,167	0.22
5,560	Cboe Holdings Inc.	475,821	0.03
16,044	CBRE Group Inc.	561,958	0.04
18,071	CBS Corp.	691,129	0.05
7,340	CDK Global Inc.	307,431	0.02
7,494	CDW Corp.	531,329	0.03
6,650	Celanese Corp.	523,379	0.03
36,134	Celgene Corp.	2,025,830	0.13
10,573	Centene Corp.	1,066,410	0.07
24,442	Centerpoint Energy Inc.	603,593	0.04
48,372	Centurytel Inc.	641,067	0.04
15,153	Cerner Corp.	695,117	0.05
11,627	Cf Industries Holdings Inc.	442,541	0.03
7,175	Ch Robinson Worldwide Inc.	527,792	0.03
61,875	Charles Schwab Corp.	2,247,885	0.15
7,868	Charter Communications Inc. - A	1,961,373	0.14
6,941	Check Point Software Technologies	623,272	0.04
10,462	Cheniere Energy Inc.	541,701	0.04
94,304	Chevron Corp.	8,974,616	0.59
1,050	Chipotle Mexican Grill Inc.	396,605	0.03
22,389	Chubb Limited	2,530,036	0.17
12,565	Church & Dwight Company Inc.	722,805	0.05
19,289	Cigna Corp.	3,204,625	0.21
4,500	Cimarex Energy Company	242,685	0.02
7,250	Cincinnati Financial Corp.	491,007	0.03
4,350	Cintas Corp.	639,248	0.04
233,800	Cisco Systems Inc.	8,861,964	0.57
6,026	CIT Group Inc.	201,736	0.01
126,573	Citigroup Inc.	5,764,240	0.38
25,656	Citizens Financial Group Inc.	667,238	0.04
7,681	Citrix Systems Inc.	688,444	0.05

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
5,800	Clorox Company	782,060	0.05
18,150	CME Group Inc.	2,986,816	0.20
14,643	CMS Energy Corp.	635,984	0.04
198,544	Coca Cola Company	8,223,819	0.55
11,712	Coca-Cola European Partners plc	469,750	0.03
9,876	Cognex Corp.	334,081	0.02
30,138	Cognizant Technology Solutions Corp. - A	1,673,586	0.11
41,919	Colgate-Palmolive Company	2,182,582	0.14
229,951	Comcast Corp.	6,849,347	0.45
8,917	Comerica Inc.	535,808	0.04
7,900	Commscope Holding Company Inc.	113,267	0.01
29,882	Conagra Foods Inc.	558,352	0.04
10,285	Concho Resources Inc.	924,809	0.06
58,611	Conocophillips	3,196,777	0.21
15,693	Consolidated Edison.	1,049,632	0.07
8,572	Constellation Brands	1,205,921	0.08
5,150	Continental Resources Inc.	181,060	0.01
2,350	Cooper Companies Inc.	523,182	0.03
9,710	Copart Inc.	405,847	0.03
41,655	Corning Inc.	1,100,816	0.07
1,576	Costar Group Inc.	465,073	0.03
21,655	Costco Wholesale Corp.	3,858,933	0.25
19,662	Coty Inc. - A	112,831	0.01
20,946	Crown Castle International Corp.	1,990,432	0.13
7,100	Crown Holdings Inc.	258,187	0.02
41,528	CSX Corp.	2,257,039	0.15
7,909	Cummins Inc.	924,602	0.06
65,541	CVS Health Corp.	3,756,503	0.25
22,600	Dairy Farm International Holdings Limited	178,918	0.01
31,602	Danaher Corp.	2,850,718	0.20
6,482	Darden Restaurants Inc.	566,236	0.04
6,100	Davita Inc.	274,597	0.02
15,437	Deere & Company	2,014,379	0.12
9,118	Dell Technologies Inc.	638,097	0.04
10,050	Delta Air Lines Inc.	438,696	0.04
12,144	Dentsply Sirona Inc.	395,292	0.02
25,925	Devon Energy Corp.	511,175	0.03
4,427	Dexcom Inc.	463,941	0.03
7,567	Diamondback Energy Inc.	613,621	0.04
10,379	Digital Realty Trust Inc.	967,399	0.06
18,600	Discover Financial Services	959,654	0.06
15,919	Discovery Communications Inc.	321,402	0.02
8,564	Discovery Communications Inc. - A	185,342	0.01
9,150	DISH Network Corp.	199,865	0.01
13,433	Dollar General Corp.	1,270,033	0.08
12,062	Dollar Tree Inc.	953,016	0.06
33,105	Dominion Resources Inc.	2,069,443	0.14
1,850	Domino's Pizza Inc.	401,331	0.03

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
7,632	Dover Corp.	473,683	0.03
19,303	DR Horton Inc.	585,262	0.04
9,400	DTE Energy Company	906,985	0.06
35,661	Duke Energy Corp.	2,692,161	0.17
18,678	Duke Realty Corp.	423,182	0.03
13,214	Dxc Technology Company	614,607	0.04
13,515	E*Trade Financial Corp.	518,775	0.03
7,100	East West Bancorp Inc.	270,361	0.02
6,550	Eastman Chemical Company	418,904	0.03
21,509	Eaton Corp. plc	1,291,876	0.08
6,238	Eaton Vance Corp.	191,972	0.01
48,044	Ebay Inc.	1,179,718	0.08
13,150	Ecolab Inc.	1,695,012	0.11
16,453	Edison International	817,073	0.05
10,644	Edwards Lifesciences Corp.	1,426,183	0.09
15,387	Electronic Arts Inc.	1,062,142	0.07
48,752	Eli Lilly & Company	4,935,119	0.32
31,837	Emerson Electric Company	1,664,052	0.11
9,400	Entergy Corp.	707,744	0.05
29,149	Eog Resources Inc.	2,223,754	0.15
4,800	Equifax Inc.	391,046	0.03
3,954	Equinix Inc.	1,219,457	0.08
20,850	Equity Residential	1,203,961	0.08
2,750	Essex Property Trust Inc.	589,885	0.04
11,180	Estee Lauder Companies Inc.	1,272,377	0.08
1,800	Everest Re Group Limited	342,884	0.02
14,031	Evergy Inc.	696,794	0.05
15,838	Eversource Energy	901,110	0.06
48,481	Exelon Corp.	1,912,691	0.13
6,244	Expedia Inc.	615,306	0.04
8,000	Expeditors International Washington Inc.	476,508	0.03
6,550	Extra Space Storage Inc.	518,431	0.03
210,237	Exxon Mobil Corp.	12,540,839	0.81
3,050	F5 Networks Inc.	432,307	0.03
121,528	Facebook Inc. - A	13,936,146	0.91
13,850	Fastenal Company	633,527	0.04
3,713	Federal Realty Investment Trust	383,399	0.03
12,517	Fedex Corp.	1,766,494	0.12
14,078	Fidelity National Financial Inc.	387,186	0.02
16,913	Fidelity National Information Services Inc.	1,517,236	0.10
33,750	Fifth Third Bancorp	694,692	0.05
24,100	First Data Corp - A	356,498	0.02
7,997	First Republic Bank	607,916	0.04
24,551	Firstenergy Corp.	806,447	0.05
21,356	Fiserv Inc.	1,372,919	0.09
4,530	Fleetcor Technologies Inc.	735,959	0.05
23,500	Flex Limited	156,441	0.01
6,150	Flir Systems Inc.	234,240	0.02

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
6,350	Flowserve Corp.	211,195	0.01
6,200	FMC Corp.	401,130	0.03
183,637	Ford Motor Company	1,228,905	0.08
6,800	Fortinet Inc.	418,951	0.03
15,289	Fortive Corp.	904,915	0.06
6,650	Fortune Brands Home & Security Inc.	220,998	0.01
15,750	Franklin Resources Inc.	408,647	0.03
73,451	Freeport-McMoRan Copper & Gold	662,450	0.04
10,200	Gap Inc.	229,849	0.02
5,250	Garmin Limited	290,802	0.02
4,622	Gartner Inc.	516,884	0.03
434,666	General Electric Company	2,878,381	0.19
30,533	General Mills Inc.	1,040,069	0.07
64,035	General Motors Company	1,873,744	0.12
6,500	Genuine Parts Company	545,974	0.04
65,748	Gilead Sciences Inc.	3,597,548	0.24
8,536	Global Payments Inc.	770,081	0.05
8,512	Godaddy Inc.	488,613	0.03
18,021	Goldman Sachs Group Inc.	2,633,432	0.17
11,100	Goodyear Tire & Rubber Company	198,181	0.01
2,417	Grainger (WWW) Inc.	597,003	0.04
4,221	GrubHub Inc.	283,615	0.02
8,600	H&R Block Inc.	190,860	0.01
44,735	Halliburton Company	1,040,158	0.07
13,400	Hanesbrands Inc.	146,877	0.01
9,690	Harley-Davidson Inc.	289,221	0.02
6,053	Harris Corp.	712,974	0.05
16,196	Hartford Financial Services Group Inc.	629,762	0.04
5,899	Hasbro Inc.	419,275	0.03
13,961	HCA Inc.	1,519,876	0.10
23,628	HCP Inc.	577,291	0.04
8,150	Hd Supply Holdings Inc.	267,496	0.02
6,110	Helmerich & Payne Inc.	256,234	0.02
7,875	Henry Schein Inc.	540,913	0.04
7,736	Hershey Company	725,316	0.05
12,850	Hess Corp.	455,255	0.03
73,500	Hewlett Packard Enterprise	849,350	0.06
14,890	Hilton Worldwide Holdings Inc.	935,225	0.06
8,462	Hollyfrontier Corp.	378,408	0.02
14,309	Hologic Inc.	514,456	0.03
57,643	Home Depot Inc.	8,663,972	0.56
69,700	Hongkong Land Holdings Limited	384,123	0.03
15,660	Hormel Foods Corp.	584,673	0.04
37,789	Host Hotels & Resorts Inc.	551,059	0.04
80,041	HP inc.	1,432,567	0.09
7,053	Humana Inc.	1,767,523	0.12
58,414	Huntington Bancshares Inc.	609,102	0.04
3,808	IAC/ Interactivecorp	609,733	0.04

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
45,899	IBM Corp.	4,564,003	0.29
3,932	IDEX Corp.	434,286	0.03
4,350	Idexx Laboratories Inc.	707,857	0.05
19,765	IHS Markit Limited	829,399	0.05
15,243	Illinois Tool Works Inc.	1,689,311	0.11
7,322	illumina Inc.	1,921,084	0.13
9,061	Incyte Corp. Limited	504,036	0.03
12,580	Ingersoll-Rand plc	1,003,957	0.07
3,200	Ingredion Inc.	255,854	0.02
232,399	Intel Corp.	9,540,729	0.62
29,448	IntercontinentalExchange Inc.	1,940,531	0.13
4,232	International Flavors & Fragrances Inc.	497,074	0.03
20,284	International Paper Company	716,147	0.04
17,200	Interpublic Group of Companies Inc.	310,402	0.02
12,279	Intuit Inc.	2,114,439	0.14
5,617	Intuitive Surgical Inc.	2,353,229	0.15
23,262	Invesco Limited	340,643	0.02
15,300	Invitation Homes Inc.	268,752	0.02
1,550	Ipg Photonics Corp.	153,610	0.01
8,777	Iqvia Holdings Inc.	891,943	0.06
14,070	Iron Mountain Inc.	398,905	0.03
4,296	Jack Henry & Associates Inc.	475,467	0.03
11,600	Jardine Matheson Holdings Limited	706,056	0.04
12,000	Jardine Strategic Holdings Limited	385,356	0.02
2,728	Jazz Pharmaceuticals plc	295,817	0.02
4,700	JB Hunt Transport Services Inc.	382,529	0.03
18,850	Jefferies Financial Group Inc.	286,258	0.02
5,200	JM Smucker Company	425,271	0.03
133,432	Johnson & Johnson	15,063,114	1.00
46,950	Johnson Controls International plc	1,217,747	0.08
2,000	Jones Lang Lasalle Inc.	221,493	0.01
166,559	JPMorgan Chase & Company	14,223,410	0.94
19,641	Juniper Networks Inc.	462,353	0.03
4,500	Kansas City Southern de Mexico SA de CV	375,738	0.02
14,021	Kellogg Company	699,241	0.05
53,434	Keycorp	690,858	0.05
9,481	Keysight Technologies Inc.	514,876	0.03
17,297	Kimberly-Clark Corp.	1,724,026	0.11
21,985	Kimco Realty Corp.	281,748	0.02
96,901	Kinder Morgan Inc.	1,303,711	0.09
7,761	Kla-Tencor Corp.	607,560	0.04
5,000	Knight-Swift Transportation	109,653	0.01
7,950	Kohl's Corp.	461,359	0.03
30,601	Kraft Heinz Company	1,152,137	0.07
39,200	Kroger Company	943,008	0.06
13,198	L Brands Inc.	296,368	0.02
3,450	L3 Technologies Inc.	524,101	0.04
5,368	Laboratory Corp. of America Holdings	593,361	0.04

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
8,043	Lam Research Corp.	958,068	0.06
7,151	Lamb Weston Holding Inc.	460,156	0.03
18,800	Las Vegas Sands Corp.	856,003	0.06
2,800	Lear Corp.	300,930	0.02
5,550	Leggett & Platt Inc.	174,003	0.01
5,800	Leidos Holdings Inc.	267,485	0.02
14,908	Lennar Corp.	510,561	0.03
1,550	Lennox International Inc.	296,753	0.02
5,600	Liberty Broadband Corp.	352,857	0.02
9,325	Liberty Global Inc.	174,076	0.01
27,174	Liberty Global plc	490,637	0.03
10,176	Liberty Media Corp.	273,283	0.02
9,054	Liberty Property Trust	331,699	0.02
10,650	Liberty Siriusxm Group	344,519	0.02
4,500	Liberty Siriusxm Group	144,863	0.01
10,500	Lincoln National Corp.	471,290	0.03
15,650	Linde plc	2,136,225	0.14
7,593	Live Nation Inc.	327,127	0.02
18,698	Lkq Corp.	388,141	0.03
14,000	Loews Corp.	557,477	0.04
41,006	Lowe's Companies Inc.	3,313,051	0.22
5,454	Lululemon Athletica Inc.	580,205	0.04
16,926	Lyondellbasell Industries NV - A	1,231,305	0.08
7,260	M&T Bank Corp.	909,000	0.06
4,850	Macerich Company	183,622	0.01
16,765	Macy's Inc.	436,742	0.03
3,912	Manpower Inc.	221,754	0.01
43,585	Marathon Oil Corp.	546,743	0.04
34,931	Marathon Petroleum Corp.	1,803,156	0.12
718	Markel Corp.	651,988	0.04
15,211	Marriott International Inc.	1,444,523	0.10
23,864	Marsh & McLennan Companies Inc.	1,664,833	0.11
3,286	Martin Marietta Materials Inc.	494,043	0.03
26,200	Marvell Technology Group Limited	371,061	0.02
17,093	Masco Corp.	437,212	0.03
46,197	Mastercard Inc. - A	7,623,728	0.50
21,534	Mattel Inc.	188,186	0.01
15,503	Maxim Integrated Products Inc.	689,610	0.05
6,050	McCormick & Company Inc.	736,913	0.05
39,164	McDonald's Corp.	6,083,498	0.39
10,217	Mckesson Corp.	987,335	0.06
67,823	Medtronic Inc.	5,396,650	0.36
12,914	Melco Crown Entertainment Limited - ADR	199,051	0.01
2,050	Mercadolibre Inc.	525,165	0.03
131,995	Merck & Company Inc.	8,822,759	0.58
42,535	Metlife Inc.	1,527,785	0.10
1,000	Mettler-Toledo International Inc.	494,756	0.03
24,400	Mgm Resorts International	517,818	0.03

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
7,150	Michael Kors Holdings Limited	237,176	0.02
12,054	Microchip Technology Inc.	758,364	0.05
58,858	Micron Technology Inc.	1,633,700	0.11
364,654	Microsoft Corp.	32,399,867	2.12
5,158	Mid-America Apartment Communities Inc.	431,807	0.03
2,250	Middleby Corp.	202,198	0.01
3,462	Mohawk Industries Inc.	354,210	0.02
9,271	Molson Coors Brewing Company	455,460	0.03
70,169	Mondelez International Inc.	2,457,127	0.15
21,065	Monster Beverage Corp.	906,984	0.06
8,625	Moody's Corp.	1,056,594	0.07
65,959	Morgan Stanley	2,287,779	0.15
18,765	Mosaic Company	479,487	0.03
4,622	MSCI Inc. - A	596,091	0.04
26,260	Mylan NV	629,422	0.04
6,287	Nasdaq Omx Group Inc.	448,612	0.03
19,284	National Oilwell Varco Inc.	433,538	0.03
8,208	National Retail Properties Inc.	348,310	0.02
6,800	Nektar Therapeutics	195,526	0.01
13,215	NetApp Inc.	689,795	0.05
21,888	Netflix Inc.	5,124,911	0.34
26,078	Newell Rubbermaid Inc.	424,083	0.03
24,670	Newmont Mining Corp.	747,773	0.04
22,569	News Corp. - A	224,081	0.01
23,406	NextEra Energy Inc.	3,558,964	0.22
18,255	Nielsen Holdings plc	372,558	0.02
64,510	Nike Inc.	4,183,853	0.28
16,400	Nisource Inc.	363,679	0.02
25,006	Noble Energy Inc.	410,368	0.03
5,650	Nordstrom Inc.	230,369	0.02
14,200	Norfolk Southern Corp.	1,857,559	0.12
11,041	Northern Trust Corp.	807,346	0.05
10,624	Norwegian Cruise Line Holdings Limited	393,956	0.03
10,497	Nrg Energy Inc.	363,628	0.02
14,186	Nucor Corp.	642,939	0.04
29,119	Nvidia Corp.	3,400,592	0.22
150	NVR Inc.	319,773	0.02
17,730	NXP Semiconductor NV	1,136,556	0.07
38,516	Occidental Petroleum Corp.	2,068,068	0.14
9,200	Oge Energy Corp.	315,399	0.02
3,097	Old Dominion Freight Line Inc.	334,557	0.02
11,150	Omnicom Group Inc.	714,365	0.05
17,800	ON Semiconductor Corp.	257,077	0.02
20,706	Oneok Inc.	977,202	0.06
150,467	Oracle Corp.	5,942,864	0.39
3,800	O'Reilly Automotive Inc.	1,144,604	0.08
4,600	Owens Corning	176,974	0.01
17,228	Paccar Inc.	861,136	0.06

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
4,150	Packaging Corp. of America	302,986	0.02
4,888	Palo Alto Networks Inc.	805,367	0.05
6,758	Parker Hannifin Corp.	881,676	0.06
9,650	Parsley Energy Inc. - A	134,897	0.01
16,679	Paychex Inc.	950,564	0.06
56,778	Paypal Holdings Inc.	4,176,584	0.27
9,112	Pentair Limited - Reg	301,143	0.02
21,175	People's United Financial Inc.	267,292	0.02
69,741	PepsiCo Inc.	6,740,135	0.44
5,765	Perrigo Company	195,419	0.01
291,797	Pfizer Inc.	11,141,966	0.73
25,476	PG&E Corp.	529,288	0.03
78,070	Philip Morris International Inc.	4,559,290	0.30
6,123	Pinnacle West Capital Corp.	456,353	0.03
8,691	Pioneer Natural Resources Company	999,904	0.07
9,813	Plains GP Holdings LP	172,542	0.01
23,686	PNC Financial Services	2,422,368	0.16
3,300	Polaris Industries Inc.	221,357	0.01
12,569	PPG Industries Inc.	1,124,025	0.07
36,545	PPL Corp.	905,673	0.06
15,013	Principal Financial Group Inc.	580,085	0.04
123,588	Procter & Gamble Company	9,937,636	0.65
29,418	Progressive Corp.	1,552,542	0.10
31,552	Prologis Inc.	1,620,725	0.11
21,319	Prudential Financial Inc.	1,520,854	0.10
1,928	PTC Inc.	139,816	0.01
25,696	Public Service Enterprise Group Inc.	1,169,992	0.08
7,993	Public Storage Inc.	1,415,268	0.09
11,650	Pulte Homes Inc.	264,868	0.02
3,350	PVH Corp.	272,390	0.02
6,449	Qorvo Inc.	342,604	0.02
68,035	Qualcomm Inc.	3,387,020	0.22
6,850	Quest Diagnostics Inc.	498,972	0.03
22,600	Qurate Retail Inc.	385,909	0.03
2,050	Ralph Lauren Corp.	185,534	0.01
6,250	Raymond James Financial Inc.	406,825	0.03
15,132	Realty Income Corp.	834,467	0.05
9,205	Red Hat Inc.	1,414,308	0.09
6,450	Regency Centers Corp.	331,090	0.02
3,700	Regeneron Pharmaceuticals Inc.	1,208,896	0.08
53,650	Regions Financial Corp.	627,946	0.04
2,650	Reinsurance Group of America Inc.	325,075	0.02
1,950	Renaissance Holdings Limited	228,067	0.01
10,168	Republic Services Inc.	641,220	0.04
7,623	Resmed Inc.	759,333	0.05
5,350	Robert Half International Inc.	267,699	0.02
5,150	Rockwell Automation Inc.	677,927	0.04
8,568	Rollins Inc.	270,572	0.02

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
5,044	Roper Industries Inc.	1,175,985	0.08
19,461	Ross Stores Inc.	1,416,398	0.09
8,250	Royal Caribbean Cruises Limited	705,740	0.05
12,852	S&P Global Inc.	1,910,571	0.14
11,600	Sabre Corp.	219,590	0.01
35,920	Salesforce.com Inc.	4,303,864	0.28
5,822	SBA Communications	824,497	0.05
6,050	Scana Corp.	252,871	0.02
70,034	Schlumberger Limited	2,210,406	0.15
12,700	Seagate Technology	428,722	0.03
8,900	Sealed Air Corp.	271,247	0.02
4,650	Seattle Genetics	230,476	0.02
5,550	Sei Investments Company	224,301	0.01
13,853	Sempra Energy Corp.	1,311,076	0.09
8,550	Sensata Technologies Holding plc	335,373	0.02
9,044	Servicenow Inc.	1,408,638	0.09
4,150	Sherwin-Williams Company	1,428,386	0.09
2,100	Signature Bank	188,865	0.01
15,717	Simon Property Group Inc.	2,309,669	0.15
91,450	Sirius XM Radio Inc.	456,790	0.03
9,270	Skyworks Solutions Inc.	543,477	0.04
4,050	SI Green Realty Corp.	280,168	0.02
2,912	Snap-On Inc.	370,104	0.02
50,743	Southern Company	1,949,554	0.13
7,100	Southwest Airlines Company	288,683	0.02
4,900	Spirit Aerosystems Holdings Inc.	309,007	0.02
6,550	Splunk Inc.	600,768	0.04
34,799	Sprint Corp.	177,169	0.01
15,337	Square Inc. - A	752,528	0.05
10,300	Ss&c Technologies Holdings Inc.	406,450	0.03
7,664	Stanley Works	802,771	0.06
68,279	Starbucks Corp.	3,846,536	0.25
19,030	State Street Corp.	1,049,925	0.07
14,249	Steel Dynamics Inc.	374,439	0.02
17,168	Stryker Corp.	2,354,095	0.15
24,367	SunTrust Banks Inc.	1,075,162	0.07
2,623	Svb Financial Group	435,778	0.03
32,507	Symantec Corp.	537,305	0.04
34,705	Synchrony Financial	712,224	0.05
7,404	Synopsys Inc.	545,609	0.04
24,357	Sysco Corp.	1,335,091	0.09
12,368	T Rowe Price Group Inc.	998,831	0.07
5,700	Take-Two Interactive Software Inc.	513,282	0.03
14,802	Tapestry Inc.	437,010	0.03
10,988	Targa Resources Corp.	346,226	0.02
24,550	Target Corp.	1,419,332	0.09
14,386	Td AmeriTrade Holding Corp.	616,138	0.04
17,814	TE Connectivity Limited	1,178,563	0.09

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
21,680	Technipfinc plc	371,337	0.02
2,100	Teleflex Inc.	474,835	0.03
6,456	Tesla Motors Inc.	1,879,506	0.12
49,364	Teva Pharmaceutical Industries Limited - ADR	665,873	0.04
49,275	Texas Instruments Inc.	4,073,383	0.27
8,695	Textron Inc.	349,808	0.02
20,211	Thermo Fisher Scientific Inc.	3,956,629	0.26
6,067	Tiffany & Company	427,288	0.03
63,443	Tjx Companies Inc.	2,482,999	0.16
17,805	T-Mobile USA Inc.	990,750	0.06
5,862	Torchmark Corp.	382,185	0.03
9,299	Total System Services Inc.	661,257	0.04
6,424	Tractor Supply Company	468,896	0.03
2,150	Transdigm Group Inc.	639,574	0.04
8,800	Transunion	437,248	0.03
13,772	Travelers Companies Inc.	1,442,678	0.09
11,999	Trimble Navigation Limited	345,438	0.02
5,714	TripAdvisor Inc.	269,617	0.02
50,745	Twenty-First Century Fox Inc.	2,136,071	0.14
21,734	Twenty-First Century Fox Inc. - ADR	908,411	0.06
34,726	Twitter Inc.	873,048	0.06
14,947	Tyson Foods Inc. - A	698,220	0.05
15,162	UDR Inc.	525,494	0.03
8,650	Ugi Corp.	403,689	0.03
2,810	Ulta Salon, Cosmetics & Fragrance	601,846	0.04
12,535	Under Armour Inc.	193,757	0.01
11,234	Under Armour Inc.	158,906	0.01
37,398	Union Pacific Corp.	4,522,177	0.29
4,500	United Continental Holdings Inc.	329,602	0.02
48,271	United Health Group Inc.	10,519,416	0.69
34,718	United Parcel Service Inc.	2,962,032	0.18
4,445	United Rentals Inc.	398,675	0.03
39,604	United Technologies Corp.	3,688,958	0.24
1,450	United Therapeutics Corp.	138,131	0.01
4,450	Universal Health Services Inc.	453,739	0.03
11,450	Unum Group	294,275	0.02
75,139	US Bancorp	3,003,851	0.20
1,600	Vail Resorts Inc.	295,072	0.02
21,433	Valero Energy Corp.	1,405,618	0.09
4,796	Varian Medical Systems Inc.	475,384	0.03
5,935	Veeva Systems Inc.	463,731	0.03
18,705	Ventas Inc.	958,690	0.06
40,150	Vereit Inc.	251,124	0.02
5,274	VeriSign Inc.	684,146	0.04
8,051	Verisk Analytics Inc.	767,949	0.05
204,864	Verizon Communications Inc.	10,075,192	0.65
12,890	Vertex Pharmaceuticals Inc.	1,868,523	0.12
16,867	VF Corp.	1,052,611	0.07

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
17,972	Viacom Inc. - B	404,042	0.03
89,861	Visa Inc. - A	10,371,571	0.67
18,082	Vistra Energy Corp.	362,067	0.02
3,665	VMware Inc. - A	439,646	0.03
9,044	Vornado Realty Trust	490,749	0.03
9,300	Voya Financial Inc.	326,556	0.02
6,000	Vulcan Materials Company	518,567	0.03
2,450	Wabco Holdings Inc.	230,051	0.02
3,950	Wabtec Corp.	242,739	0.02
42,301	Walgreens Boots Alliance Inc.	2,528,476	0.17
75,171	Walt Disney Company	7,210,341	0.48
13,173	Waste Connections Inc.	855,614	0.06
20,333	Waste Management Inc.	1,582,849	0.10
3,900	Waters Corp.	643,603	0.04
3,075	Wayfair Inc. - A	242,309	0.02
15,838	Wec Energy Group Inc.	959,577	0.06
2,246	Wellcare Health Plans Inc.	463,857	0.03
226,555	Wells Fargo & Company	9,132,357	0.60
18,610	Welltower Inc.	1,129,966	0.07
13,130	Western Digital Corp.	424,630	0.03
25,557	Western Union Company	381,404	0.02
2,100	Westlake Chemical Corp.	121,556	0.01
13,308	Westrock Company	439,584	0.03
37,278	Weyerhaeuser Company	712,852	0.05
3,050	Whirlpool Corp.	285,136	0.02
60,293	Williams Companies Inc.	1,162,980	0.08
6,547	Willis Towers Watson plc	869,726	0.06
900	Wix.com Limited	71,125	0.00
7,177	Workday Inc. - A	1,002,514	0.07
9,981	Worldpay Inc.	667,321	0.04
7,925	WP Carey Inc.	452,976	0.03
4,700	WR Berkley Corp.	303,877	0.02
5,248	Wynn Resorts Limited	454,078	0.03
25,664	Xcel Energy Inc.	1,106,124	0.07
10,207	Xerox Corp.	176,434	0.01
12,925	Xilinx Inc.	962,973	0.06
6,080	XPO Logistics Inc.	303,375	0.02
9,557	Xylem Inc.	557,795	0.04
16,100	Yum! Brands Inc.	1,294,591	0.08
10,300	Zayo Group Holdings Zayo US	205,793	0.01
7,600	Zillow Group - C	209,953	0.01
10,006	Zimmer Biomet Holdings Inc.	907,862	0.06
10,926	Zions Bancorporation	389,385	0.03
24,377	Zoetis Inc.	1,824,090	0.12
		935,057,935	61.24
Total Equities		1,520,536,296	99.64

* Please see note 14.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Rights			
66,098	Repsol SA - Right	26,439	0.00
		26,439	0.00
Total Rights		26,439	0.00
Total Transferable securities and money market instruments admitted to an official exchange listing		1,520,562,735	99.64
Other transferable securities and money market instruments			
GBP Equities			
4,037,374	Rolls-Royce Holdings plc**	0	0.00
		0	0.00
Total Equities		0	0.00
Total Other transferable securities and money market instruments		0	0.00
Total Investment in Securities		1,520,562,735	99.64
Other Net Assets		5,555,379	0.36
Total Net Assets		1,526,118,114	100.00

* Please see note 14.

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The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde - Indexé 2*

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Banks	9.20
Pharmaceuticals	7.33
Software	5.07
Oil and gas producers	5.01
Insurance	4.71
Retail	4.22
Internet software and services	3.99
Financial services	3.34
Telecommunication services	2.96
Electrical utilities	2.82
Semiconductors	2.82
Computers and peripherals	2.62
Real estate investment trust	2.52
Food services	2.43
Transportation	2.21
Healthcare supplies and equipment	2.13
Media	2.08
Beverages	2.01
Chemicals	1.98
Commercial services	1.98
Healthcare services	1.76
Biotechnology	1.66
Cosmetics and personal care	1.59
Machinery	1.57
Auto manufacturers	1.56
Broadcasting, radio and television	1.50
Electronic equipment	1.42
Miscellaneous machinery	1.38
Oil and gas services	1.00
Mining (non precious)	0.99
Telecommunication equipment	0.96
Tobacco	0.96
IT Consulting and services	0.90
Apparel	0.88
Leisure and entertainment	0.85
Real estate	0.69
Electrical equipment	0.60
Automobile parts and equipment	0.58
Engineering and construction	0.58
Distribution and wholesale	0.55
Building materials	0.51
Aerospace and defence	0.48
Household products	0.47
Construction and Building materials	0.30
Food	0.30
Home furnishings	0.30
Precious metals	0.29
Home builders	0.28
Iron and steel	0.25
Advertising	0.23
Forest products and paper	0.20
Investment companies	0.19
Packaging and containers	0.19

* Please see note 14.

FDC SICAV Actions Monde - Indexé 2*

Industrial Classification of the Investment Portfolio as of 31 December 2018 *(continued)*

Sector	% NAV
Diversified companies	0.16
Toys and games	0.16
Employment services	0.15
Environment control and services	0.15
Business and office equipment	0.14
Pipelines	0.14
Water utilities	0.14
Gas	0.13
Agriculture	0.11
Lodging	0.09
Metal fabrication	0.09
Stores	0.09
Security and alarm services	0.08
Business and Public services	0.07
Energy - alternate sources	0.07
Restaurants	0.07
Holding companies	0.06
Publishing and printing	0.06
Steel and Chemical plants	0.05
Airlines	0.04
Leisure	0.04
Medical	0.04
Healthcare products	0.03
Merchandising	0.03
Industrials	0.02
Textiles	0.02
Funds - Sect. conc. Technology/Telecommunications	0.01
Total Investment in Securities	99.64
Other Net Assets	0.36
Total Net Assets	100.00

* Please see note 14.

FDC SICAV Actions Monde Small Cap - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AUD Equities			
158,275	ALS Limited	660,863	0.20
91,000	Bapcor Limited	330,085	0.10
658,324	Beach Energy Limited	545,295	0.17
279,013	Downer Edi Limited	1,161,557	0.35
505,950	Eclipx Group Limited	757,152	0.23
114,424	Gud Holdings Limited	792,051	0.24
140,465	Nextdc Limited	528,541	0.16
360,000	Spark Infrastructure Group	489,964	0.15
208,446	Star Entertainment Grp Limited	585,366	0.18
121,309	Worleyparsons Limited	853,156	0.26
		6,704,030	2.04
CHF Equities			
54,162	Galenica AG	2,080,128	0.63
2,770	Georg Fischer AG - Reg	1,933,244	0.59
197,168	Oc Oerlikon Corp. AG - Reg	1,931,584	0.59
		5,944,956	1.81
DKK Equities			
87,963	Ambu A/S - B	1,845,910	0.56
43,815	FL Smidth & Company A/S - B	1,720,907	0.52
34,778	Simcorp A/S	2,076,675	0.63
		5,643,492	1.71
EUR Equities			
76,420	Aareal Bank AG	2,062,576	0.63
166,011	Alstria Office AG	2,025,334	0.61
61,771	ASR Nederland NV	2,136,041	0.65
38,525	Bechtle AG	2,613,921	0.79
115,157	Buzzi Unicem SpA	1,730,234	0.53
77,778	Cancom AG	2,229,117	0.68
90,141	De'Longhi SpA	1,992,116	0.60
62,389	Huhtamaki Oyj	1,688,870	0.51
39,217	IMCD Group NV	2,196,152	0.67
70,500	Jungheinrich - Prfd	1,610,220	0.49
65,792	Korian-Medica	2,044,815	0.61
52,680	Nexity	2,075,593	0.63
25,414	Sartorius Stedim Biotech	2,219,913	0.67
19,211	Schoeller-Bleckmann Oilfield Equipment AG	1,101,751	0.33
80,565	Tlg Immobilien AG	1,951,284	0.59
1,678,838	Unicaja Banco SA	1,930,664	0.59
244,190	Uniq Insurance Group AG	1,919,333	0.58
121,330	Wienerberger AG	2,183,940	0.66
		35,711,874	10.82
GBP Equities			
533,456	Ashmore Group plc	2,172,875	0.66
36,753	Asos plc	932,365	0.28
121,910	Blue Prism Group plc	1,502,189	0.46
90,342	Genus plc	2,159,979	0.66

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
GBP Equities <i>(continued)</i>			
228,694	Homeserve plc	2,205,220	0.67
176,809	Intermediate Capital Group plc	1,841,815	0.56
606,335	Moneysupermarket.Com Group plc	1,861,077	0.57
101,034	Rpc Group plc	733,914	0.22
28,448	Senior plc	60,029	0.02
62,537	Spectris plc	1,587,857	0.48
1,004,348	Tullow Oil plc	2,004,056	0.61
		17,061,376	5.19
HKD Equities			
160,000	Dah Sing Financial Holdings Limited	691,837	0.21
2,250,000	Far East Consortium	849,712	0.26
465,000	Johnson Electric Holdings Limited	829,198	0.26
5,647,000	Pacific Basin Shipping Limited	940,106	0.29
55,700	Vtech Holdings Limited	403,276	0.12
		3,714,129	1.14
JPY Equities			
148,900	Comsys Holdings Corp.	3,185,268	0.97
27,100	DTS Corp.	758,415	0.23
47,600	En-japan Inc.	1,296,069	0.39
43,900	Fuyo General Lease Company Limited	1,960,122	0.59
159,700	Hitachi Transport System Limited	3,972,739	1.20
362,200	Ichigo Inc.	921,233	0.28
166,400	Itochu Techno-Solutions Corp.	2,817,984	0.86
39,700	Kh Neochem Company	728,662	0.22
58,000	Kobe Bussan Company Limited	1,500,629	0.46
48,700	Komeda Holdings Company	840,267	0.25
101,100	Link And Motivation Inc.	680,337	0.21
48,300	Maruwa Company	2,168,134	0.66
66,500	Miura Company Limited	1,328,189	0.40
106,600	Nichirei Corp.	2,571,066	0.78
56,500	Nof Corp.	1,691,566	0.51
100,400	Okamura Corp.	1,135,117	0.34
48,300	Osaka Titanium Technologies Company	645,434	0.20
462,800	Rengo Company Limited	3,202,902	0.98
93,500	Rohto Pharmaceutical Company Limited	2,236,471	0.68
60,800	Sanyo Special Steel Company Limited	1,128,056	0.34
49,000	SMS Company Limited	675,885	0.21
629,600	Sojitz Corp.	1,917,603	0.58
101,400	Trusco Nakayama Corp.	2,341,354	0.71
78,200	Ube Industries Limited	1,392,902	0.42
		41,096,404	12.47
NOK Equities			
290,957	Storebrand ASA	1,811,815	0.55
		1,811,815	0.55
SEK Equities			
222,302	Aak AB	2,691,305	0.81
42,140	Biogaia AB - B	1,320,120	0.40

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
SEK Equities <i>(continued)</i>			
96,778	Indutrade AB	1,963,246	0.60
254,690	Wallenstam AB - B	2,065,660	0.63
		8,040,331	2.44
SGD Equities			
565,000	Frasers Centrepoint Trust	786,881	0.24
525,000	Mapletree Commercial Trust	555,961	0.17
600,000	Mapletree Industrial Trust	735,505	0.22
1,300,000	Sheng Siong Group Limited	884,403	0.27
		2,962,750	0.90
USD Equities			
41,702	Aar Corp.	1,362,160	0.41
57,513	Air Lease Corp.	1,519,895	0.46
103,300	Air Transport Services Group Inc.	2,061,211	0.63
15,668	Alcoa Corp.	364,305	0.11
66,877	Allegheny Technologies Inc.	1,273,597	0.39
36,902	Ameris Bancorp	1,022,339	0.31
52,828	Avanos Medical Inc.	2,069,865	0.63
13,513	Bio-Rad Laboratories Inc. - A	2,745,036	0.84
10,100	Bluebird Bio Inc.	876,455	0.27
82,845	Boingo Wireless Inc.	1,490,724	0.45
29,350	Bright Horizons Family Solutions Inc.	2,861,442	0.87
26,399	Brink's Company	1,492,976	0.45
148,139	Brown & Brown Inc.	3,571,457	1.08
24,333	Calavo Growers Inc.	1,553,021	0.47
99,171	Callaway Golf Company	1,327,312	0.40
260,052	Callon Petroleum Company	1,476,392	0.45
19,831	Carter's Inc.	1,415,918	0.43
26,986	Catalent Inc.	736,057	0.22
148,421	CBIZ Inc.	2,557,752	0.78
63,050	Centerstate Banks	1,160,453	0.35
21,119	Charles River Laboratories International Inc.	2,090,932	0.63
58,578	Chart Industries Inc.	3,332,308	1.01
8,823	Childrens Place Retail Stores Inc.	695,328	0.21
12,591	Churchill Downs Inc.	2,686,829	0.81
54,839	Columbus McKinnon Corp.	1,445,871	0.44
47,383	Dine Brands Global Inc.	2,791,210	0.85
44,156	Dolby Laboratories Inc. - A	2,388,669	0.73
32,097	Encompass Health Corp.	1,732,393	0.53
41,788	Envestnet Inc.	1,798,147	0.55
17,632	Epam Systems Inc.	1,789,344	0.54
38,722	Equity Lifestyle Properties Inc.	3,290,092	1.00
45,503	Everbridge Inc.	2,259,328	0.68
26,450	Exact Sciences Corp.	1,459,997	0.44
127,086	First Industrial Realty Trust Inc.	3,208,417	0.97
55,880	First Merchants Corp.	1,675,202	0.51
56,608	Five9 Inc.	2,164,984	0.65
41,468	G-III Apparel Group Limited	1,011,715	0.31

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
23,501	Green Dot Corp. - A	1,634,781	0.50
38,942	Hanover Insurance Group	3,977,831	1.20
103,170	Harsco Corp.	1,792,377	0.54
17,983	Healthequity Inc.	938,360	0.28
22,785	Hill-Rom Holdings Inc.	1,764,958	0.54
57,857	Immunomedics Inc.	722,232	0.22
39,530	Ingevity Corp.	2,893,991	0.88
31,075	Insulet Corp.	2,156,208	0.65
38,679	Kar Auction Services Inc.	1,614,628	0.49
52,311	Kilroy Realty Corp.	2,877,414	0.87
80,701	Kinsale Capital Group Inc.	3,922,274	1.19
152,921	Kratos Defense & Security Solutions Inc.	1,884,841	0.58
65,285	Lamb Weston Holding Inc.	4,200,993	1.28
12,725	Ligand Pharmaceuticals Inc.	1,510,548	0.46
81,122	LPL Financial Holdings Inc.	4,334,455	1.31
8,667	Madison Square Garden Company - A	2,029,616	0.62
59,111	Merit Medical Systems Inc.	2,885,872	0.88
19,420	Monolithic Power Systems Inc.	1,974,872	0.60
13,918	Neurocrine Biosciences Inc.	869,426	0.26
41,510	Nexstar Broadcasting Group Inc.	2,855,571	0.87
134,138	Nrg Energy Inc.	4,646,691	1.41
45,215	Omnicell Inc.	2,422,225	0.73
44,967	Pacific Premier Bancorp Inc.	1,003,856	0.30
23,986	Penn Virginia Corp.	1,134,307	0.34
62,449	Performance Food Group Company	1,762,874	0.54
12,814	Pool Corp.	1,666,274	0.51
23,190	PRA Health Sciences Inc.	1,865,505	0.57
34,658	Preferred Bank Los Angeles	1,314,284	0.40
132,109	Primo Water Corp.	1,619,076	0.49
169,757	Propetro Holding Corp.	1,829,512	0.56
26,804	PTC Inc.	1,943,797	0.59
273,264	R1 RCM Inc.	1,900,406	0.58
65,810	Rapid7 Inc.	1,793,850	0.54
26,421	Realpage Inc.	1,113,789	0.34
117,725	Retail Opportunity Investments Company	1,635,370	0.50
102,488	Rosetta Stone Inc.	1,470,326	0.45
11,734	Sarepta Therapeutics Inc.	1,120,178	0.34
104,799	Service Corp. International	3,690,861	1.13
203,432	Simply Good Foods Company	3,363,394	1.02
143,902	Stag Industrial Inc.	3,131,944	0.95
17,396	Strategic Education Inc.	1,725,980	0.52
24,626	Supernus Pharmaceuticals Inc.	715,633	0.22
21,012	Tabula Rasa HealthCare Inc.	1,171,959	0.36
32,099	Teladoc Inc.	1,391,897	0.42
49,921	Tetra Tech Inc.	2,260,780	0.69
51,304	Texas Roadhouse Inc.	2,679,306	0.81
69,913	TPI Composites Inc.	1,503,269	0.46
11,669	Tyler Technologies Inc.	1,896,806	0.58

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
9,838	Universal Display Corp.	805,268	0.24
11,420	Wellcare Health Plans Inc.	2,358,525	0.71
11,712	West Pharmaceutical Services Inc.	1,004,354	0.30
68,833	Western Alliance Bancorp	2,377,829	0.72
15,713	WEX Inc.	1,925,174	0.58
90,861	WildHorse Resource Development Corp.	1,121,505	0.34
173,337	Willscot Corp.	1,428,364	0.43
97,894	Yext Inc.	1,271,684	0.39
38,940	Zendesk Inc.	1,988,302	0.60
752,704	Zynga Inc.	2,587,697	0.78
		186,243,232	56.52
Total Equities		314,934,389	95.59
Total Transferable securities and money market instruments admitted to an official exchange listing		314,934,389	95.59
Total Investment in Securities		314,934,389	95.59
Other Net Assets		14,522,135	4.41
Total Net Assets		329,456,524	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Actif 1

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Software	7.94
Real estate investment trust	6.16
Insurance	5.92
Financial services	4.94
Healthcare services	4.83
Banks	4.02
Biotechnology	3.53
Machinery	3.45
Commercial services	3.38
Leisure and entertainment	2.82
Chemicals	2.70
Healthcare supplies and equipment	2.37
Food services	2.34
Retail	2.26
Pharmaceuticals	2.12
Transportation	2.12
Engineering and construction	2.01
Oil and gas producers	1.91
Computers and peripherals	1.88
Packaging and containers	1.71
Miscellaneous machinery	1.60
IT Consulting and services	1.59
Distribution and wholesale	1.56
Electrical utilities	1.56
Real estate	1.50
Internet software and services	1.30
Holding companies	1.28
Food	1.27
Building materials	1.19
Healthcare products	1.19
Electronic equipment	1.14
Aerospace and defence	0.99
Oil and gas services	0.89
Broadcasting, radio and television	0.87
Apparel	0.74
Iron and steel	0.73
Business and office equipment	0.71
Automobile parts and equipment	0.69
Environment control and services	0.69
Agriculture	0.66
Home furnishings	0.60
Semiconductors	0.60
Leisure	0.52
Electrical equipment	0.50
Beverages	0.49
Energy - alternate sources	0.46
Restaurants	0.43
Advertising	0.39
Office furnishings	0.34
Merchandising	0.27
Mining (non precious)	0.20

FDC SICAV Actions Monde Small Cap - Actif 1

Industrial Classification of the Investment Portfolio as of 31 December 2018 *(continued)*

Sector	% NAV
Telecommunication equipment	0.12
Metal fabrication	0.11
Total Investment in Securities	95.59
Other Net Assets	4.41
Total Net Assets	100.00

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AUD Equities			
23,424	Abacus Property Group	47,171	0.01
41,722	Adelaide Brighton Limited	109,714	0.03
6,889	Afterpay Touch Group Limited	52,607	0.02
47,579	ALS Limited	198,662	0.06
8,019	Altium Limited	107,164	0.03
12,067	Ansell Limited	163,787	0.05
6,645	Appen Limited	52,504	0.02
4,090	Arb Corp. Limited	37,782	0.01
35,365	Ardent Leisure Group Limited	32,233	0.01
48,983	Atlas Arteria	188,838	0.06
82,927	Ausdrill Limited	60,773	0.02
12,557	Automotive Holdings Group Limited	12,064	0.00
33,996	Aveo Group	33,498	0.01
17,389	Bapcor Limited	63,075	0.02
192,452	Beach Energy Limited	159,409	0.05
12,628	Bega Cheese Limited	38,340	0.01
8,018	Bellamy's Australia Limited	36,095	0.01
29,812	Bingo Industries Limited	34,057	0.01
1,245	Blackmores Limited	93,540	0.03
4,597	Breville Group Limited	30,179	0.01
2,171	Brickworks Limited	22,234	0.01
50,952	Bwp Trust	110,766	0.03
18,976	Carsales.Com Limited	128,548	0.04
40,577	Charter Hall Group	185,419	0.05
24,418	Charter Hall Retail	67,369	0.02
132,355	Cleanaway Waste Management Limited	135,714	0.04
8,572	Corporate Travel Management Limited	113,182	0.03
26,700	Costa Group Holdings Limited	122,006	0.03
3,651	Credit Corp. Group Limited	42,181	0.01
94,894	Cromwell Property Group	57,855	0.02
22,785	Csr Limited	39,430	0.01
10,019	Domain Holdings Australia Lt	13,759	0.00
49,438	Downer Edi Limited	205,815	0.06
37,444	Dulux Group Limited	151,271	0.04
40,089	Eclix Group Limited	59,993	0.02
19,372	Estia Health Limited	27,320	0.01
109,419	Evolution Mining Limited	248,649	0.07
14,433	Flexigroup Limited	12,044	0.00
36,563	G8 Education Limited	63,723	0.02
26,818	Galaxy Resources Limited	35,839	0.01
13,986	Graincorp Limited	78,983	0.02
18,782	Growthpoint Properties	43,260	0.01
9,840	Gud Holdings Limited	68,113	0.02
11,959	Gwa Group Limited	20,474	0.01
40,986	Healius Limited	56,287	0.02
137,128	Healthscope Limited	188,322	0.05
20,436	Idp Education Limited	124,217	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
AUD Equities <i>(continued)</i>			
34,982	Iluka Resources Limited	164,162	0.06
32,861	Independence Group	77,306	0.02
26,914	Inghams Group Limited	68,454	0.02
6,341	Invocare Limited	40,222	0.01
30,685	Ioof Holdings Limited	97,698	0.03
14,674	IPH Limited	48,889	0.01
12,097	Iress Market Technology Limited	82,842	0.02
10,728	JB Hi-Fi Limited	146,274	0.04
44,331	Link Administration Holdings Limited	184,827	0.05
69,869	Lynas Corp. Limited	68,200	0.02
10,965	Magellan Financial Group Limited	158,959	0.05
60,995	Mayne Pharma Group Limited	29,112	0.01
3,250	Mcmillan Shakespeare Limited	27,841	0.01
26,387	Mesoblast Limited	18,850	0.01
82,330	Metcash Limited	124,221	0.04
14,531	Mineral Resources Limited	138,438	0.04
4,325	Monadelphous Group Limited	36,677	0.01
41,021	Myer Holdings Limited	10,484	0.00
33,118	Myob Group Limited	68,529	0.02
9,353	Navitas Limited	29,145	0.01
44,773	New South Resources Limited	48,391	0.01
20,175	Nextdc Limited	75,914	0.02
31,459	NIB Holdings Limited	100,744	0.03
104,046	Nine Entertainment Company Holdings Limited	88,425	0.03
51,472	Northern Star Resources Limited	292,894	0.08
12,788	Nufarm Limited	46,937	0.01
21,863	Ooh!media Limited	46,047	0.01
8,603	Orocobre Limited	17,113	0.00
104,174	Orora Limited	196,955	0.06
17,119	Oz Minerals Limited	92,775	0.03
27,222	Pact Group Holdings Limited	58,173	0.02
21,113	Pendal Group Limited	103,628	0.03
4,951	Perpetual Limited	99,033	0.03
99,838	Pilbara Minerals Limited	38,428	0.01
9,924	Platinum Asset Management	29,702	0.01
5,372	Premier Investments Limited	48,665	0.01
139,837	Qube Holdings Limited	218,739	0.06
51,146	Regis Resources Limited	152,135	0.04
52,023	Reliance Worldwide Corp. Limited	142,569	0.04
31,962	Resolute Limited	22,735	0.01
7,521	Sandfire Resources NI	30,940	0.01
86,309	Saracen Mineral Holdings Limited	155,737	0.05
7,775	Seven Group Holdings Limited	67,896	0.02
50,375	Seven West Media Limited	17,063	0.00
72,205	Shopping Centres Australasia Property Group	113,391	0.03
83,457	Sigma Healthcare Limited	29,296	0.01
16,724	Sims Group Limited	103,405	0.03
13,231	Smartgroup Corp. Limited	72,356	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
AUD Equities <i>(continued)</i>			
27,314	Southern Cross Media Group Limited	16,905	0.00
117,465	Spark Infrastructure Group	159,871	0.05
27,172	Speedcast International Limited	48,695	0.01
33,602	St Barbara Limited	97,260	0.03
73,540	Star Entertainment Grp Limited	206,518	0.06
58,502	Steadfast Group Limited	99,077	0.03
6,309	Super Retail Group Limited	27,314	0.01
11,298	Syrah Resources Limited	10,471	0.00
20,000	Tassal Group Limited	54,440	0.02
16,431	Technology One Limited	62,332	0.02
102,791	Viva Energy Group Limited	113,945	0.03
73,363	Viva Energy REIT	101,655	0.03
39,306	Vocus Companycommunications Limited	77,460	0.02
13,840	Webjet Limited	93,585	0.03
10,648	Western Areas NL	13,115	0.00
49,676	Whitehaven Coal Limited	132,160	0.03
14,122	WiseTech Global Limited	146,978	0.04
		9,567,262	2.76
CAD Equities			
9,519	Advantage Oil & Gas Limited	12,072	0.00
3,566	Aecon Group Inc.	40,221	0.01
2,713	AG Growth International Inc.	81,322	0.02
17,571	AGF Management Limited - B	54,244	0.02
13,456	Alacer Gold Corp.	21,718	0.01
34,713	Alamos Gold Inc.	109,165	0.03
1,551	Alaris Royalty Corp.	16,878	0.00
32,945	Algonquin Power & Utilities Corp.	289,714	0.08
5,240	Allied Properties	148,745	0.04
4,292	Altus Group Limited	65,068	0.02
10,673	Aphria Inc.	53,662	0.02
15,221	Athabasca Oil Sands Corp.	9,651	0.00
7,301	Ats Automation Tooling Systems Inc.	67,290	0.02
86,560	B2gold Corp.	221,208	0.06
2,265	Badger Daylighting Limited	46,785	0.01
40,525	Baytex Energy Trust	62,553	0.02
12,135	Birchcliff Energy Limited	23,628	0.01
1,716	Boardwalk	41,556	0.01
1,248	Bonterra Energy Corp.	5,164	0.00
6,465	Boralex Inc. - A	69,730	0.02
4,977	Brp Inc.	112,653	0.03
4,846	Canaccord Genuity Group Inc.	17,909	0.01
3,547	Canada Goose Holdings Inc.	135,581	0.04
6,353	Canadian Apartment Properties	180,257	0.05
7,988	Canadian Western Bank	133,226	0.04
7,764	Canfor Corp.	82,199	0.02
10,125	Capital Power Corp.	172,434	0.05
2,780	Cardinal Energy Limited	3,953	0.00
3,026	Cascades Inc.	19,827	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
CAD Equities <i>(continued)</i>			
10,846	Celestica Inc.	83,083	0.02
26,760	Centerra Gold Inc.	100,437	0.03
33,898	CES Energy Solutions Corp.	68,390	0.02
11,198	China Gold International Resources Corp. Limited	11,332	0.00
12,439	Choice Properties Reit	91,780	0.03
4,007	Cineplex Inc.	65,290	0.02
698	Cogeco Companymmunications Inc.	29,408	0.01
2,140	Colliers International Group Inc.	103,196	0.03
7,459	Cominar Real Estate Investment Trust	53,507	0.02
8,527	Corus Entertainment Inc. - B	25,996	0.01
12,654	Cott Corp.	154,071	0.04
50,936	Crescent Point Energy Corp.	135,063	0.04
6,969	Descartes Systems Group Inc.	160,822	0.05
19,161	Detour Gold Corp.	141,500	0.04
1,457	Dorel Industries Inc. - B	16,461	0.00
12,699	Dream Global Real Estate	96,789	0.03
4,039	Dream Office REIT	57,663	0.02
16,783	ECN Capital Corp.	37,085	0.01
7,248	Eldorado Gold Corp.	18,569	0.01
26,308	Element Financial Corp.	116,433	0.03
8,685	Endeavour Mining Corp.	124,269	0.04
5,460	Endeavour Silver Corp.	10,281	0.00
4,439	Enerflex Limited	45,433	0.01
19,234	Enerplus Resources Fund	130,829	0.04
1,728	Enghouse Systems Limited	73,500	0.02
5,302	Ensign Energy Services Inc.	16,266	0.00
6,567	Extencicare Inc.	26,709	0.01
11,997	First Majestic Silver Corp.	61,625	0.02
2,140	Firstservice Corp.	128,415	0.04
9,354	Fortuna Silver Mines Inc.	29,956	0.01
3,046	Freehold Royalties Limited	16,134	0.00
4,516	Genworth Mi Canada Inc.	116,276	0.03
14,533	Gibson Energy Inc.	173,877	0.05
1,647	Granite Real Estate Investment Trust	56,130	0.02
3,860	Great Canadian Gaming Corp.	118,349	0.04
7,193	Guyana Goldfields Inc.	7,371	0.00
4,010	Home Capital Group Inc.	36,984	0.01
15,196	Hudbay Minerals Inc.	62,874	0.02
6,945	Hudson's Bay Company	32,427	0.01
25,829	Iamgold Corp.	82,881	0.02
6,665	Innergex Renewable Energy Inc.	53,531	0.02
8,704	Interfor Corp.	80,389	0.02
2,679	Intertape Polymer Group Inc.	29,032	0.01
45,605	Ivanhoe Mines Limited	69,226	0.02
7,898	Just Energy Group Inc.	22,814	0.01
11,822	Kelt Exploration Limited	35,133	0.01
10,807	Killam Apartment Real Estate	110,332	0.03
1,344	Kinaxis Inc.	56,728	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
CAD Equities <i>(continued)</i>			
6,689	Kinder Morgan Canada Limited	68,248	0.02
16,691	Kirkland Lake Gold Limited	380,576	0.10
18,846	Knight Therapeutics Inc.	92,823	0.03
6,828	Labrador Iron Ore Royalty Corp.	106,007	0.03
2,514	Laurentian Bank of Canada	61,300	0.02
4,263	Linamar Corp.	123,687	0.04
19,220	Lucara Diamond Corp.	18,219	0.01
5,376	Mag Silver Corp.	34,433	0.01
5,053	Major Drilling Group International	14,887	0.00
7,282	Maple Leaf Foods Inc.	127,468	0.04
3,857	Martinrea International Inc.	26,828	0.01
2,807	Maxar Technologies Limited	29,323	0.01
22,313	MEG Energy Corp.	110,185	0.03
6,234	Morneau Shepell Inc.	99,979	0.03
2,884	Mty Food Group Inc.	112,012	0.03
13,758	Mullen Group Limited	107,592	0.03
31,813	Nevsun Resources Limited	122,051	0.04
34,371	New Gold Inc.	23,115	0.01
53,638	Nexgen Energy Limited	82,794	0.02
4,502	NFI Group Inc.	98,154	0.04
4,841	Norbord Inc.	112,552	0.03
3,139	North West Company Inc.	63,169	0.02
12,627	Northland Power Inc.	175,497	0.05
15,329	Novagold Resources Inc.	53,214	0.02
24,942	Nuvista Energy Limited	65,178	0.02
28,117	Obsidian Energy Limited	9,184	0.00
49,129	Oceanagold Corp.	156,703	0.05
7,479	Osisko Gold Royalties Limited	57,339	0.02
14,947	Pan American Silver Corp.	190,797	0.06
6,041	Paramount Resources Limited - A	27,781	0.01
14,432	Parex Resources Inc.	151,131	0.04
11,898	Parkland Fuel Corp.	269,309	0.08
3,436	Pason Systems Inc.	40,251	0.01
23,149	Pengrowth Energy Trust	8,896	0.00
21,521	Peyto Exploration & Development Corp.	97,590	0.03
14,843	Precision Drilling Corp.	22,531	0.01
1,570	Premium Brands Holdings Corp.	75,276	0.02
16,195	Pretium Resources Inc.	120,012	0.03
79,673	Prometic Life Sciences Inc.	13,013	0.00
13,485	Quebecor Inc. - B	248,226	0.06
9,737	Ritchie Bros Auctioneers Inc.	278,518	0.08
2,649	Russel Metals Inc.	36,190	0.01
7,324	Sandstorm Gold Limited	29,647	0.01
11,825	Secure Energy Services Inc.	53,092	0.02
16,989	Semafo Inc.	32,100	0.01
4,586	Shawcor Limited	48,700	0.01
8,431	Sienna SE	84,995	0.02
1,072	Sierra Wireless Inc.	12,585	0.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
CAD Equities <i>(continued)</i>			
12,166	Silvercorp Metals Inc.	22,208	0.01
4,048	Sleep Country Canada Holdings	51,776	0.01
1,812	Spin Master Corp.	44,554	0.01
6,370	SSR Mining Inc.	67,318	0.02
10,537	Stantec Inc.	201,857	0.06
5,205	Stella-Jones Inc.	132,049	0.04
12,793	Superior Plus Corp.	79,315	0.02
15,044	Surge Energy Inc.	14,164	0.00
22,620	Tahoe Resources Inc.	72,004	0.02
15,804	Tamarack Valley Energy Limited	23,889	0.01
8,869	TFI International Inc.	200,521	0.06
5,186	Theratechnologies Inc.	27,635	0.01
3,174	TMX Group Limited	143,787	0.04
9,724	Torc Oil & Gas Limited	27,217	0.01
3,400	Torex Gold Resources Inc.	28,288	0.01
5,892	Toromont Industries Limited	204,762	0.06
2,892	Total Energy Services Inc.	18,097	0.01
21,591	Transalta Corp.	77,303	0.02
12,505	TransAlta Renewables Inc.	83,056	0.02
3,550	Transcontinental Inc. - A	43,883	0.01
28,157	Trevali Mining Corp.	7,484	0.00
20,118	Trican Well Service Limited	15,334	0.00
11,999	Tricon Capital Group Inc.	74,470	0.02
6,555	Uni-Select Inc.	81,491	0.02
13,340	Uranium Participation Corp.	38,278	0.01
1,347	Wajax Corp.	14,304	0.00
18,055	Western Forest Products Inc.	21,856	0.01
2,553	Westshore Terminals Investment Corp.	33,652	0.01
35,518	Whitecap Resources Inc.	98,957	0.03
2,866	Winpak Limited	87,652	0.03
79,377	Yamana Gold Inc.	163,196	0.05
		12,246,573	3.54
CHF Equities			
1,177	Allreal Holding AG - Reg	159,904	0.05
618	Also Holding AG	61,092	0.02
3,912	Arbonia AG	37,491	0.01
95,733	Aryzta AG	92,469	0.03
3,451	Ascom Holding AG	41,587	0.01
6,671	Austriamicrosystems AG	139,468	0.04
370	Autoneum Holding AG	48,396	0.01
190	Banque Cantonale Vaudoise - Reg	124,934	0.04
492	Basilea Pharmaceutical	17,446	0.01
229	Bell Food Group AG	61,979	0.02
2,003	BKW AG	122,108	0.04
941	Bobst Group AG	57,032	0.02
449	Bossard Holding AG	55,701	0.02
575	Bucher Industries AG - Reg	134,908	0.04
167	Burckhardt Compression Holding AG	34,143	0.01
2,065	Cembra Money Bank AG	142,655	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
CHF Equities <i>(continued)</i>			
802	Comet Holdinging AG	56,756	0.02
90	Conzzeta AG	61,415	0.02
654	Cosmo Pharmaceuticals NV	51,012	0.01
429	Daetwyler Holding AG	47,509	0.01
296	Dormakaba Holding AG - Reg	155,760	0.05
2,477	EFG International AG - Reg	12,639	0.00
141	Emmi AG	85,269	0.02
1,559	Flughafen Zuerich AG	224,806	0.07
75	Forbo Holding AG	91,910	0.03
3,474	Galenica AG	133,421	0.04
13,728	Gam Holding Limited	46,973	0.01
297	Georg Fischer AG - Reg	207,282	0.06
520	Helvetia Holding AG	265,095	0.08
1,124	Huber & Suhner AG - Reg	65,330	0.02
7,264	Idorsia Limited	104,553	0.03
1,143	Implenia AG - Reg	33,552	0.01
198	Inficon Holding AG	87,429	0.03
44	Interroll Holding AG	56,693	0.02
874	Kardex AG	87,949	0.03
370	Komax Holding AG - Reg	75,516	0.02
3,063	Kudelski SA	15,330	0.00
2,643	Landis+Gyr Group AG	129,345	0.04
388	Leonteq AG	14,116	0.00
11,955	Logitech International SA - Reg	328,017	0.08
25,578	Meyer Burger Technology AG	13,618	0.00
321	Mobimo Holding AG - Reg	66,654	0.02
17,872	Oc Oerlikon Corp. AG - Reg	175,086	0.05
741	Orior AG	52,406	0.02
474	Panalpina Welttransport Holding AG - Reg	55,101	0.02
3,358	PSP Swiss Property AG - Reg	288,595	0.08
212	Rieter Holding AG - Reg	24,230	0.01
75	Schweiter Technologies AG	57,835	0.02
892	SFS Group AG	60,395	0.02
331	Siegfried Holding AG	98,690	0.03
164	St Galler Kantonalbank - Reg	65,707	0.02
1,497	Sulzer AG - Reg	103,682	0.03
2,912	Sunrise Companycommunications Group AG	223,390	0.05
675	Swissquote Group Holding SA	27,104	0.01
652	Tecan Group AG - Reg	110,391	0.03
321	U-Blox AG	22,489	0.01
773	Valiant Holding - Reg	74,082	0.02
328	Valora Holding AG	62,578	0.02
1,956	Vat Group AG	149,792	0.04
2,827	Vontobel Holding AG - Reg	126,434	0.04
385	VZ Holding AG	90,535	0.03
650	Ypsomed Holdinging AG	66,908	0.02
1,358	Zehnder Group AG	40,189	0.01
		5,824,881	1.71

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
DKK Equities			
568	Alk-ABello A/S	73,070	0.02
14,163	Ambu A/S - B	297,212	0.09
4,117	Bang & Olufsen A/S	49,046	0.01
1,350	Bavarian Nordic A/S	23,056	0.01
1,310	D/S Norden	16,212	0.00
3,268	DFDS A/S	114,824	0.03
2,412	FL Smidth & Company A/S - B	94,735	0.03
10,027	GN Store Nord A/S	326,913	0.09
4,601	Jyske Bank A/S - Reg	145,013	0.04
1,291	Nilfisk Holdinging AS	39,876	0.01
1,291	NKT Holding A/S	15,388	0.00
704	Rockwool International AS - B	160,376	0.05
4,310	Royal Unibrew A/S	259,323	0.07
5,683	Scandinavian Tobacco Group AS	59,743	0.02
1,092	Schouw & Company	71,059	0.02
2,736	Simcorp A/S	163,373	0.05
7,339	Spar Nord Bank A/S	51,435	0.01
6,333	Sydbank A/S	131,625	0.04
5,028	Topdanmark A/S	204,153	0.06
		2,296,432	0.65
EUR Equities			
123,645	A2A SpA	194,432	0.06
8,491	Aalberts Industries NV	246,664	0.07
4,658	Aareal Bank AG	125,719	0.04
4,492	Accell Group	84,629	0.02
2,594	Acciona SA	191,697	0.06
6,575	Acea SpA	78,966	0.02
9,594	Acerinox SA	83,103	0.02
1,699	Ackermans & Van Haaren NV	223,928	0.06
1,252	Ado Properties SA	56,991	0.02
1,197	Aedifica	94,204	0.03
23,559	AGFA - Gevaert NV	78,451	0.02
20,591	Air France-KLM	195,202	0.06
10,225	Aixtron AG	85,972	0.02
6,453	Ald SA	67,111	0.02
11,035	Alstria Office AG	134,627	0.04
2,463	Alten	179,060	0.05
19,180	Altran Technologies SA	134,356	0.04
8,587	Amer Sports Oyj	329,483	0.11
2,565	AMG Advanced Metallurgical Group NV	72,282	0.02
6,613	Amplifon SpA	92,912	0.02
28,725	Anima Holding SpA	92,782	0.03
4,754	Aperam	109,580	0.03
11,476	Applus Services SA	111,202	0.03
3,205	Arcadis NV	34,165	0.01
2,281	Argenx SE**	184,990	0.06
3,668	ASM International NV	132,782	0.04
10,651	ASR Nederland NV	368,312	0.11

** Illiquid security.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
4,492	AT & S Austria Technologie & Systemtechnik AG	69,177	0.02
2,309	Atresmedia Corporacion de Medios de Comunicaion SA	10,072	0.00
2,024	Aurelius AG	64,201	0.01
3,017	Aurubis AG	130,395	0.04
14,610	Autogrill SpA	107,530	0.03
4,783	Autostrada Torino-Milano SpA	83,607	0.02
6,952	Azimut Holding SpA	66,280	0.02
1,490,169	Banca Carige SpA	2,235	0.00
4,410	Banca Generali SpA	79,953	0.02
2,801	Banca IFIS SpA	43,247	0.01
23,586	Banca Mediolanum	120,053	0.03
29,528	Banca Monte dei Paschi di Siena SpA	44,159	0.01
41,497	Banca Popolare dell'Emilia Romagna Scrl	139,596	0.04
25,100	Banca Popolare di Sondrio Scarl	66,063	0.02
109,777	Banco BPM SpA	216,041	0.06
711,784	Banco Comercial Portugues SA	163,354	0.05
752	Barco NV	74,373	0.02
4,284	Basic-Fit NV	111,170	0.03
3,614	Bawag Group AG	129,526	0.03
635	Baywa AG	13,081	0.00
6,092	BE Semiconductor Industries	112,568	0.03
1,952	Bechtle AG	132,443	0.04
2,280	Befimmo Sca Sicafi	110,694	0.03
1,665	Bekaert SA	35,065	0.01
5,111	Beneteau SA	58,674	0.02
425	Bertrandt AG	29,134	0.01
2,096	Biesse SpA	35,988	0.01
1,755	Bilfinger Berger AG	44,717	0.01
1,107	Bio On SpA	62,878	0.02
1,260	Biotest AG	29,610	0.01
928	Boiron SA	45,426	0.01
5,339	Bolsas y Mercados Espanoles	129,844	0.04
5,995	Boskalis Westminster	130,271	0.04
7,518	Bpost SA	60,182	0.02
15,924	Brembo SpA	141,644	0.04
1,101	Brunello Cucinelli SpA	33,085	0.01
4,575	Buzzi Unicem SpA	68,739	0.02
6,805	Buzzi Unicem SpA	65,124	0.02
17,566	C&C Group plc	47,867	0.01
6,770	CA Immobilien Anlagen AG	186,987	0.05
51,857	Cairn Homes plc	55,902	0.02
2,426	Cancom AG	69,529	0.02
2,229	Cargotec Corp.	59,559	0.02
3,537	Carl Zeiss Meditec AG	241,577	0.07
5,675	Caverion Corp.	28,886	0.01
16,439	Ceconomy AG	51,717	0.01
3,649	Cellectis SA	55,027	0.02
13,160	Cellnex Telecom SAU	294,653	0.08

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
10,963	Cerved Information Solutions	78,440	0.02
45,036	CGG SA	52,062	0.02
3,776	CIE Automotive SA	80,957	0.02
27,499	Cir-Compagnie Industriali Riunite SpA	25,547	0.01
18,987	Citycon Oyj	30,664	0.01
12,843	Coface SA	101,845	0.03
1,697	Cofinimmo	184,125	0.05
862	Compagnie d'Entreprises CFE SA	74,477	0.02
4,440	Compania de Distribucion Integral Logista Holdings SA	97,058	0.03
1,479	Compugroup Holding AG	59,811	0.02
1,010	Construcciones y Auxiliar de Ferrocarriles SA	36,562	0.01
2,892	Corbion NV	70,738	0.02
2,546	Corporacion Financiera Alba SA	108,205	0.03
6,184	Corticeira Amorim SGPS SA	55,656	0.02
2,957	Cramo Oyj - B	44,118	0.01
8,917	Credito Emiliano SpA	44,853	0.01
393,736	Credito Valtellinese SpA	28,940	0.01
3,637	CTS Eventim AG	118,493	0.03
4,234	CTT-Correios de Portugal	12,473	0.00
23,946	Dalata Hotel Group Limited	113,384	0.03
2,774	Danieli & C Officine Meccaniche SpA - NVDR	35,785	0.01
1,056	DBV Technologies SA	11,204	0.00
5,945	De'Longhi SpA	131,385	0.04
12,883	Derichebourg SA	51,506	0.01
2,859	Deutsche Euroshop AG	72,447	0.02
11,256	Deutsche Pfandbriefbank AG	98,377	0.03
4,031	Deutz AG	20,740	0.01
383	Devoteam SA	31,598	0.01
5,525	Dialog Semiconductor plc	124,534	0.04
1,236	Diasorin SpA	87,385	0.03
916	Dieteren SA	30,155	0.01
51,188	Distribuidora Internacional de Alimentacion SA	23,623	0.01
2,942	Dmg Mori AG	126,800	0.04
5,339	DNA Oyj	91,190	0.03
8,183	doBank SpA	75,652	0.02
380	Draegerwerk AG	17,700	0.01
128	Draegerwerk AG & Company KgaA	5,274	0.00
4,052	Duerr AG	123,708	0.04
4,161	DWS Group GmbH & Co KGaA	97,243	0.03
3,210	Ebro Puleva SA	55,982	0.02
14,734	Econocom Group SA	42,876	0.01
2,609	Elia System Operator SA	152,105	0.04
10,537	Elior Participations SCA	137,613	0.04
16,910	Elis SA	246,041	0.07
1,417	Elringklinger AG	9,636	0.00
11,000	ENAV SpA	46,662	0.01
17,872	Ence Energia y Celulosa SA	98,028	0.03
774	Eramet	46,711	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
3,507	ERG SpA	57,866	0.02
2,375	Eurocommercial Properties NV	64,078	0.02
17,507	Euronav NV	108,894	0.03
4,110	Euronext NV	206,733	0.06
6,633	Europcar Group SA	52,169	0.02
6,505	Evotec AG	112,959	0.03
33,477	Faes Farma SA	99,427	0.03
1,986	Fagron	28,360	0.01
929	FFP	74,506	0.02
37,327	Fincantieri SpA	34,415	0.01
28,619	Fincombank Banca Fineco SpA	251,218	0.07
7,843	Finnair Oyj	55,568	0.02
3,487	Flow Traders	97,078	0.03
929	Fnac Darty SA	53,046	0.02
9,748	Fomento de Construcciones y Contratas SA	114,052	0.03
9,810	Freenet AG	166,230	0.05
5,079	Fugro NV	38,326	0.01
3,343	Galapagos NV	269,312	0.08
1,524	Gaztransport Et Technigaz SA	102,337	0.03
5,896	Gemalto NV	298,690	0.09
3,951	Genfit	68,550	0.02
2,859	Gerresheimer AG	163,678	0.05
14,267	Gestamp Automocion SA	70,907	0.02
733	Gimv NV	34,378	0.01
15,160	Glanbia plc	248,624	0.07
2,481	Global Dominion Access SA	10,668	0.00
9,978	Grand City Properties SA	189,083	0.05
61,701	Green Reit plc	83,296	0.02
1,749	Grenkeleasing AG	129,776	0.04
4,577	Grupo Catalana Occidente SA	149,210	0.04
7,225	Hamborner AG	60,762	0.02
1,479	Hamburger Hafen und Logistik AG	25,631	0.01
3,291	Hapag-Lloyd AG	73,718	0.02
13,030	Heidelberger Druckmaschinen AG	20,731	0.01
7,171	HelloFresh SE	43,815	0.01
64,161	Hera SpA	170,797	0.05
29,263	Hibernia REIT plc	36,637	0.01
294	Hornbach Holding AG & Company	12,113	0.00
7,480	Huhtamaki Oyj	202,484	0.06
384	Hypoport AG	56,909	0.02
4,824	IMCD Group NV	270,144	0.08
5,165	Immofinanz AG	107,949	0.03
13,156	Indra Sistemas SA	108,340	0.03
1,964	Indus Holding AG	76,596	0.02
1,695	Industria Macchine Automatiche SpA	92,208	0.03
15,589	Infrastrutture Wireless Italiane SpA	92,988	0.03
22,078	Inmobiliaria Colonial SA	179,605	0.05
5,033	Interpump Group SpA	130,858	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
5,440	Intertrust NV	79,914	0.02
1,644	Ipsos	33,768	0.01
56,376	Iren SpA	118,164	0.03
1,631	Isra Vision AG	39,633	0.01
40,579	Italgas SpA	202,733	0.06
2,942	Jenoptik AG	67,019	0.02
2,209	Jost Werke AG	58,318	0.02
4,890	Jungheinrich - Prfd	111,688	0.03
16,115	K+s AG	253,328	0.07
2,355	Kaufman & Broad SA	78,657	0.02
3,365	KBC Ancora	125,312	0.05
11,936	Kemira Oyj	117,570	0.03
5,145	Kesko Oyj - B	242,330	0.07
2,205	Kinopolis Group NV	107,604	0.03
4,024	Kloeckner & Company SE	24,385	0.01
1,333	Koenig & Bauer AG	48,655	0.01
6,315	Konecranes Oyj	166,653	0.05
10,915	Koninklijke Bam Groep NV	27,440	0.01
4,318	Koninklijke Volkerwessels NV	59,718	0.02
4,855	Korian-Medica	150,893	0.04
1,468	Krones AG	99,090	0.03
163	KWS Saat AG	42,380	0.01
7,256	Lagardere SCA	159,777	0.05
10,001	Lar Espana Real Estate SA	74,507	0.02
4,897	Leg Immobilien AG	446,216	0.13
1,549	Lenzing AG	123,068	0.04
2,178	Leoni AG	65,950	0.02
137,747	Liberbank SA	60,609	0.02
2,615	Lisi SA	53,608	0.02
10,946	Maire Tecnimont SpA	35,137	0.01
2,709	Maisons du Monde SA	45,267	0.01
4,367	Marr SpA	89,960	0.03
4,140	Masmovil Ibercom SA	80,730	0.02
12,303	Mediaset Espana Comunicacion SA	67,543	0.02
30,826	Mediaset SpA	84,587	0.02
1,081	Melexis NV	55,023	0.02
11,571	Melia Hotels International SA	94,998	0.03
2,654	Mercialys SA	31,768	0.01
27,107	Merlin Properties Socimi SA	292,349	0.08
2,433	Mersen SA	57,176	0.02
2,938	Metropole Television SA	41,250	0.01
10,267	Metsa Board Oyj	52,567	0.02
2,094	Morphosys AG	186,261	0.05
16,020	Navigator Company SA	57,672	0.02
4,475	Neinor Homes SA	58,175	0.02
1,970	Nemetschek SE	188,628	0.05
1,452	Neopost SA	34,587	0.01
3,572	Nexans SA	86,907	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
3,984	Nexity	156,970	0.05
2,676	Nordex AG	20,300	0.01
3,159	Norma Group	136,406	0.04
27,095	Nos Sgps SA	143,468	0.04
1,358	NSI NV	46,308	0.01
5,199	Obrascon Huarte Lain SA	3,390	0.00
8,049	OCI NV	143,353	0.04
4,052	Oesterreichische Post AG	121,641	0.04
4,718	Ontex Group NV	84,452	0.02
1,347	Orange Belgium SA	23,222	0.01
16,194	Origin Enterprises plc	92,792	0.03
3,274	Orpea	292,106	0.08
22,610	Outokumpu Oyj	72,239	0.02
7,285	Outotec Oyj	22,394	0.01
10,992	Ovs SpA	12,025	0.00
7,705	Papeles y Cartones de Europa SA	129,290	0.04
5,260	Patrizia Immobilien AG	87,579	0.03
538	Pfeiffer Vacuum Technology AG	58,481	0.02
40,047	Pharming Group NV	30,336	0.01
4,293	Plastic-Omnium SA	86,590	0.03
21,927	PostNL NV	43,788	0.01
18,594	Prosegur Compania de Seguridad - Reg	82,223	0.02
3,563	Rallye SA	32,103	0.01
3,420	Ramirent Oyj	18,639	0.01
352	Rational AG	174,592	0.05
23,444	REN - Redes Energeticas Nacionais SGPS SA	57,063	0.02
1,321	Reply SpA	58,230	0.02
3,156	Rheinmetall AG	243,516	0.07
3,573	Rhoen Klinikum AG	78,820	0.02
3,144	RIB Software AG	37,194	0.01
5,871	Rocket Internet SE	118,477	0.03
6,121	Rubis SCA	286,952	0.08
6,154	S Immo AG	89,479	0.03
4,778	S&T AG	75,540	0.02
14,285	Sacyr Vallehermoso SA	24,913	0.01
5,321	Saf-Holland SA	59,595	0.02
54,423	Saipem SpA	177,691	0.05
32,614	Salini Impregilo SpA	46,181	0.01
5,930	Salvatore Ferragamo Italia SpA	104,694	0.03
3,812	Salzgitter AG	97,473	0.03
5,285	Sanoma Oyj	44,843	0.01
55,976	Saras SpA	94,655	0.03
10,843	SBM Offshore NV	140,146	0.04
658	Schoeller-Bleckmann Oilfield Equipment AG	37,736	0.01
8,278	Scout24 AG	332,444	0.10
3,779	Semapa-Sociedade de Investimento E Gestao	49,505	0.01
2,614	Sgl Carbon AG	15,932	0.00
8,126	Signify NV	166,339	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
1,923	Siltronic AG	138,841	0.04
859	Sixt SE	59,443	0.02
1,177	Sixt SE	56,496	0.02
1,843	SMA Solar Technology AG	30,575	0.01
7,412	Societa Cattolica di Assicurazioni Scrl	52,662	0.02
8,668	Societa Iniziative Autostradali e Servizi SpA	104,536	0.03
1,523	Sofina SA	252,513	0.08
2,951	Software AG	93,222	0.03
1,117	Soitec	56,520	0.02
83,232	Solocal Group	41,907	0.01
12,668	Solutions 30 SE	112,999	0.03
51,062	Sonae SGPS SA	41,360	0.01
1,205	Sopra Group SA	97,183	0.03
10,581	Spie SA	122,634	0.04
1,708	Stabilus GmbH	93,684	0.03
2,811	Stroeer Out of Home Media AG	118,568	0.04
2,512	Suedzucker AG	28,373	0.01
10,168	Tag Immobilien AG	202,445	0.06
1,914	Takeaway.com Holding BV	112,543	0.03
4,314	Takkt AG	58,843	0.02
7,650	Tamburi Investment Partners SpA	43,911	0.01
2,109	Tarkett SA	36,950	0.01
27,114	Technicolor	25,867	0.01
11,604	Technogym SpA	108,613	0.03
1,567	Tecnicas Reunidas SA	33,440	0.01
12,803	Telekom Austria AG	85,012	0.02
17,516	Telepizza Group SA	103,169	0.03
5,151	Television Francaise 1	36,469	0.01
2,598	Tessengerlo Chemie NV	75,602	0.02
3,415	Tietoenator Oyj	80,526	0.02
5,902	Tikkurila Oyj	70,942	0.02
2,214	Tkh Group NV	90,109	0.02
9,005	Tlg Immobilien AG	218,101	0.06
506	Tod's SpA	20,888	0.01
5,595	Tomtom NV	44,201	0.01
655	Trigano SA	52,826	0.02
74,616	UBI Banca	189,002	0.05
113,450	Unicaja Banco SA	130,468	0.04
22,489	Unipol Gruppo Finanziario SpA	79,116	0.02
8,302	Uniq Insurance Group AG	65,254	0.02
2,481	Uponor Oyj	21,386	0.01
20,117	Vallourec SA	32,700	0.01
10,608	Valmet Corp.	190,414	0.06
1,030	Vastned Retail NV	32,239	0.01
1,166	Vicat SA	48,342	0.01
2,659	Vienna Insurance Group AG	53,925	0.02
167	Virbac SA	19,005	0.01
3,715	Viscofan SA	178,766	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
EUR Equities <i>(continued)</i>			
3,372	Wacker Construction Equipment	55,706	0.02
1,571	Warehouses de Pauw Sca	180,979	0.05
1,362	Washtec AG	82,265	0.02
2,078	Wereldhave NV	56,501	0.02
5,411	Wessanen	43,207	0.01
7,639	Wienerberger AG	137,502	0.04
2,134	Worldline SA	90,055	0.03
2,730	Wuestenrot & Wuerttembergische AG	43,680	0.01
380	Xing AG	90,250	0.03
18,213	YIT Oyj	92,977	0.03
9,843	Zardoya-Otis SA	61,125	0.02
401	Zooplus AG	47,679	0.01
		31,097,785	9.06
GBP Equities			
29,158	888 Holdings plc	56,849	0.02
24,956	Aa plc	20,853	0.00
15,191	Abcam plc	184,477	0.05
2,552	Accesso Technology Group plc	41,227	0.01
25,273	Advanced Medical Solutions Group plc	77,432	0.02
22,126	Aggreko plc	180,593	0.05
23,576	Arrow Global Group plc	46,491	0.01
20,949	Ascential plc	87,990	0.03
34,993	Ashmore Group plc	142,534	0.04
4,320	Asos plc	109,591	0.03
227,246	Assura plc	133,678	0.04
4,460	Aveva Group plc	120,249	0.03
61,619	B&M European Value Retail SA	193,252	0.06
60,245	Balfour Beatty plc	167,330	0.05
1,715	Bank of Georgia Group plc	26,310	0.01
77,393	BBA Aviation plc	188,142	0.05
67,842	BCA Marketplace plc	166,284	0.05
42,529	Beazley plc	238,569	0.07
9,814	Bellway plc	274,987	0.07
35,113	Biffa plc	76,597	0.02
12,817	Big Yellow Group plc	124,732	0.04
3,052	Blue Prism Group plc	37,607	0.01
17,056	Bodycote plc	138,052	0.04
44,666	Boohoo.com plc	80,367	0.02
13,483	Bovis Homes Group plc	129,456	0.04
35,694	Brewin Dolphin Holdings plc	128,210	0.04
22,367	Britvic	199,231	0.06
27,996	BTG plc	258,883	0.07
16,843	Burford Capital Limited	310,750	0.08
121,765	Capita Group plc	152,279	0.04
68,194	Capital & Counties Propertie	175,580	0.05
8,396	Card Factory plc	16,220	0.00
102,507	Centamin Egypt Limited	124,255	0.04
14,302	Chemring Group plc	25,686	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
GBP Equities <i>(continued)</i>			
70,155	Cineworld Group plc	205,719	0.06
7,815	Clinigen Group plc	65,649	0.02
12,452	Close Brothers Group plc	199,771	0.06
98,012	Coats Group plc	88,995	0.03
165,373	Cobham plc	180,044	0.05
5,131	Computacenter plc	57,508	0.02
18,116	Costain Group plc	63,678	0.02
38,424	Countryside Properties plc	130,310	0.04
4,736	Cranswick plc	138,876	0.04
26,230	Crest Nicholson Holdings plc	95,911	0.03
7,859	Cvs Group plc	57,920	0.02
90,360	Cybg plc	182,417	0.05
23,218	Daily Mail & General Trust plc	148,738	0.04
8,732	Dairy Crest Group plc	41,074	0.01
10,144	Dart Group plc	87,248	0.03
4,464	De La Rue plc	21,038	0.01
8,109	Dechra Pharmaceuticals plc	187,011	0.05
7,672	Derwent London plc	243,860	0.07
2,539	Dignity plc	19,702	0.01
6,202	Diploma plc	83,608	0.02
86,011	Dixons Carphone plc	115,087	0.03
47,434	Domino's Pizza Group plc	123,186	0.04
29,429	Drax Group plc	117,641	0.03
98,472	DS Smith plc	328,359	0.09
4,048	Dunelm Group plc	24,399	0.01
21,456	EI Group plc	43,410	0.01
32,050	Electrocomponents plc	180,894	0.05
57,566	Elementis plc	116,790	0.03
4,204	Emis Group plc	42,763	0.01
44,331	Empiric Student Property plc	45,636	0.01
77,034	Enquest plc	18,839	0.01
40,202	Entertainment One Limited	159,720	0.05
28,227	Equiniti Group plc	68,085	0.02
13,675	Essentra plc	52,166	0.02
27,779	Ferrexpo plc	60,242	0.02
7,377	Fevertree Drinks plc	180,732	0.05
87,444	Firstgroup plc	81,251	0.02
28,953	Forterra plc	72,255	0.02
5,660	Galliford Try plc	39,286	0.01
2,125	Games Workshop Group plc	71,972	0.02
20,126	GB Group plc	94,736	0.03
28,314	GCP Student Living plc	46,813	0.01
3,013	Genus plc	72,038	0.02
1,715	Georgia Capital plc	19,508	0.01
1,561	Go-Ahead Group plc	26,574	0.01
19,988	Grafton Group plc	143,189	0.04
52,864	Grainger plc	123,565	0.04
22,918	Great Portland Estates plc	168,290	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
GBP Equities <i>(continued)</i>			
60,531	Greencore Group plc	120,175	0.03
29,337	Greene King plc	172,576	0.05
7,945	Greggs plc	112,062	0.03
9,106	Halfords Group plc	25,870	0.01
35,679	Halma plc	542,196	0.16
17,076	Hansteen Holdings plc	17,626	0.01
27,321	Hastings Group Holdings plc	56,890	0.02
115,946	Hays plc	180,848	0.05
10,443	Hikma Pharmaceuticals plc	199,652	0.06
4,859	Hill & Smith Holdings plc	64,962	0.02
20,758	Hiscox Limited	374,886	0.11
12,285	Hochschild Mining plc	21,358	0.01
24,708	Homeserve plc	238,251	0.07
48,642	Howden Joinery Group plc	236,063	0.08
16,858	Hunting plc	90,152	0.03
270,540	Hurricane Energy plc	133,104	0.04
20,003	Ibstock plc	44,282	0.01
28,992	IG Group Holdings plc	184,112	0.05
18,816	Imi plc	197,892	0.06
36,365	Inchcape plc	223,439	0.06
52,272	Indivior plc	65,429	0.02
37,859	Inmarsat plc	159,986	0.05
14,618	IntegraFin Holdings plc	49,998	0.01
21,024	Intermediate Capital Group plc	219,007	0.07
10,177	International Personal Finance plc	23,312	0.01
78,592	Intu Properties plc	99,294	0.03
44,045	Iqe plc	31,896	0.01
38,934	ITE Group plc	27,544	0.01
64,048	IWG plc	149,136	0.04
39,052	JD Sports Fashion plc	151,757	0.04
4,767	JD Wetherspoon plc	59,111	0.02
26,609	John Laing Group plc	98,423	0.03
12,695	John Menzies plc	72,416	0.02
38,694	Jupiter Fund Management plc	127,259	0.04
39,410	Just Eat plc	257,648	0.07
79,819	Just Group plc	81,591	0.02
21,878	Kaz Minerals plc	129,673	0.04
3,290	Keller Group plc	18,089	0.01
3,851	Keywords Studios plc	45,908	0.01
4,182	Kier Group plc	19,010	0.01
8,374	Lancashire Holdings Limited	56,444	0.02
48,446	Londonmetric Property plc	93,915	0.03
24,854	Lookers plc	25,586	0.01
8,261	Majestic Wine plc	22,733	0.01
132,722	Man Group plc	196,664	0.06
11,973	Marshalls plc	62,001	0.02
24,572	Marston's plc	25,747	0.01
22,080	McCarthy & Stone plc	34,120	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
GBP Equities <i>(continued)</i>			
37,437	Mediclinic International plc	134,512	0.04
5,447	Metro Bank plc	102,741	0.03
7,297	Mitchells & Butlers plc	20,926	0.01
16,381	Mitie Group plc	20,185	0.01
53,295	Moneysupermarket.Com Group plc	163,583	0.05
13,961	Morgan Crucible Company	40,939	0.01
6,322	N Brown Group plc	6,638	0.00
40,664	National Express Group plc	169,438	0.05
22,025	NCC Group Limited	43,016	0.01
23,425	Newriver REIT plc	55,198	0.02
8,289	Northgate plc	35,074	0.01
52,753	Ocado Group plc	464,305	0.14
14,605	On the Beach Group	54,673	0.02
20,578	OneSavings Bank plc	80,242	0.02
85,258	Ophir Energy plc	33,910	0.01
24,944	Pagegroup plc	125,280	0.04
12,804	Paragon Group of Companies plc	55,063	0.02
32,510	Pennon Group plc	250,931	0.07
22,012	Petra Diamonds Limited	9,241	0.00
19,429	Petrofac Limited	103,252	0.03
20,739	Pets At Home Group plc	26,756	0.01
42,561	Phoenix Group Holdings plc	267,152	0.08
21,843	Playtech plc	93,692	0.03
7,712	Plus500 Limited	117,711	0.03
21,749	Polypipe Group plc	79,331	0.03
34,290	Premier Oil plc	25,424	0.01
75,578	Primary Health Properties plc REIT	93,465	0.03
15,258	Provident Financial plc	97,745	0.03
19,864	Purplebricks Group plc	32,798	0.01
12,602	PZ Cussons plc	29,877	0.01
46,188	Qinetiq Group plc	147,378	0.04
138,480	Quilter plc	182,547	0.05
2,721	Rathbone Brothers plc	70,998	0.02
47,863	Redde plc	90,652	0.03
11,580	Redrow plc	63,398	0.02
48,651	Renewi plc	17,860	0.01
3,319	Renishaw plc	156,785	0.05
133,120	Rentokil Initial plc	500,104	0.13
22,508	Restaurant Group plc	35,759	0.01
16,670	Restore plc	59,989	0.02
1,352	Rhi Magnesita NV	59,649	0.02
66,460	Rightmove PLC	320,056	0.09
75,816	Rotork plc	209,142	0.06
30,414	Rpc Group plc	220,928	0.06
13,098	Rps Group plc	19,846	0.01
18,363	Safestore Holdings plc	103,622	0.03
111,331	Saga plc	128,501	0.04
9,415	Sanne Group plc	60,943	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
GBP Equities <i>(continued)</i>			
14,466	Savills plc	113,946	0.03
11,767	Scapa Group plc	40,247	0.01
36,713	Senior plc	77,469	0.02
19,341	Shaftesbury plc	178,957	0.05
22,646	Sig plc	27,703	0.01
258,407	Sirius Minerals plc	59,882	0.02
11,959	Smart Metering Systems plc	69,949	0.02
8,882	Soco International plc	6,729	0.00
13,799	Softcat plc	90,397	0.03
20,168	Sophos Group plc	85,069	0.02
9,272	Spectris plc	235,422	0.07
5,424	Spirax-Sarco Engineering plc	377,081	0.11
7,591	Spire Healthcare Group plc	9,210	0.00
11,641	Sports Direct International plc	30,841	0.01
36,218	SSP Group plc	261,233	0.08
8,852	St Modwen Properties plc	39,054	0.01
14,936	Stagecoach Group plc	22,049	0.01
23,353	Stobart Group Limited	37,570	0.01
4,777	Superdry plc	24,897	0.01
23,006	Synthomer plc	91,606	0.03
49,748	Talktalk Telecom Group plc	63,129	0.02
35,040	Tate & Lyle plc	257,655	0.07
1,240	Ted Baker plc	21,413	0.01
2,688	Telecom Plus plc	42,885	0.01
126,020	Thomas Cook Group plc	43,187	0.01
41,879	TP ICAP plc	140,441	0.04
21,063	Travis Perkins plc	251,093	0.07
89,012	Tritax Big Box REIT plc	130,210	0.04
120,679	Tullow Oil plc	240,800	0.07
21,934	UDG Healthcare plc	145,889	0.04
8,269	Ultra Electronics Holdings plc	119,764	0.03
17,900	Unite Group plc	160,738	0.05
26,470	Vectura Group plc	20,643	0.01
10,677	Vesuvius plc	60,250	0.02
4,162	Victoria plc	21,794	0.01
6,509	Victrex plc	165,921	0.05
9,768	WH Smith plc	187,182	0.05
62,163	William Hill plc	107,348	0.03
7,271	Workspace Group plc	64,279	0.02
		24,416,526	7.15
HKD Equities			
123,000	Brightoil Petroleum Holdings Limited**	14,567	0.00
20,000	Cafe de Coral Holdings Limited	42,413	0.01
173,000	Champion Reit	103,606	0.03
79,000	Chinese Estates Holdings Limited	75,027	0.02
16,000	Chow Sang Sang Holding	20,773	0.01
1,490,000	CMBC Capital Holdings Limited	54,106	0.02
33,152	Dah Sing Banking Group Limited	51,191	0.01

** Illiquid security.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities <i>(continued)</i>			
10,848	Dah Sing Financial Holdings Limited	46,907	0.01
820,000	Digital Domain Holdings Limited	9,437	0.00
86,300	Esprit Holdings Limited	15,042	0.00
174,000	Far East Consortium	65,711	0.02
273,000	Fih Mobile Limited	25,012	0.01
166,000	First Pacific Company	56,013	0.02
68,000	Giordano International Limited	28,111	0.01
480,000	Global Brands Group Holding Limited	19,039	0.01
472,000	Guotai Junan International	66,449	0.02
290,000	Haitong International Securities Group Limited	79,709	0.02
18,500	Health and Happiness (H&H)	92,396	0.03
99,000	Hkbn Limited	131,409	0.04
50,059	Hopewell Holdings Limited	192,404	0.06
94,000	Hutchison Telecommunications Hong Kong Holdings Limited	30,668	0.01
20,250	Johnson Electric Holdings Limited	36,110	0.01
176,885	K Wah International Holdings Limited	73,520	0.02
33,000	Kerry Logistics Network Limited	42,844	0.01
116,400	Landing International Development Limited	31,993	0.01
602,000	Li & Fung Limited	82,732	0.02
62,000	Lifestyle International Holdings Limited	82,158	0.02
50,000	Luk Fook Holdings International Limited	124,859	0.04
142,000	Macau Legend Development Limited	21,577	0.01
136,000	Man Wah Holdings Limited	47,865	0.01
78,000	Melco International Development Limited	139,091	0.04
58,000	Newocean Energy Holdings Limited	16,590	0.00
232,000	OP Financial Limited	75,950	0.02
184,000	Pacific Basin Shipping Limited	30,632	0.01
97,000	Pacific Textile Holdings Limited	75,432	0.02
158,000	SASA International Holdings Limited	52,254	0.02
82,000	Shun Tak Holdings Limited	22,538	0.01
118,000	Site International Company Limited	97,300	0.03
37,669	Smartone Telecommunications Holding Limited	36,532	0.01
95,000	Sunlight Real Estate Investment Trust	53,284	0.02
17,800	Television Broadcasts Limited	29,474	0.01
32,000	Texwinca Holdings Limited	9,153	0.00
200,000	Town Health International Medical Group Limited**	179	0.00
114,000	United Laboratories Limited	52,987	0.02
87,000	Value Partners Group Limited	52,783	0.02
16,600	Vtech Holdings Limited	120,187	0.03
150,000	Xinyi Glass Holdings Limited	145,138	0.04
		2,773,152	0.81
ILS Equities			
9,429	Airport City Limited	101,383	0.03
7,619	Alony Hetz Properties & Investments Limited	62,230	0.02
16,555	Amot Investments Limited	70,302	0.02
160	Bayside Land Corp. Limited	59,593	0.02
912	Big Shopping Centers Limited	44,750	0.01
3,783	Cellcom Israel Limited	19,572	0.01

** Illiquid security.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
ILS Equities <i>(continued)</i>			
4,544	Clal Insurance Enterprises Holdings	56,038	0.02
344	Delek Group Limited	43,164	0.01
8,589	Gazit-Globe Limited	52,278	0.02
18,103	Harel Insurance Investments & Financial Services Limited	104,210	0.03
1,660	IDI Insurance Company	74,457	0.02
572	Israel Corp. Limited	132,902	0.05
1,888	Jerusalem Oil Exploration	93,170	0.03
1,625	Melisron Limited	59,268	0.02
123,736	Migdal Insurance & Financial Holding Limited	92,259	0.03
4,105	Nova Measuring Instruments Limited	81,203	0.02
236,055	Oil Refineries Limited	98,530	0.03
15,440	Partner Communications Company Limited	66,326	0.02
574	Paz Oil Company Limited	75,800	0.02
15,334	Phoenix Holdings Limited	68,240	0.02
21,719	Reit 1 Limited	70,216	0.02
47,523	Shikun & Binui Limited	70,545	0.02
15,725	Shufersal Limited	90,374	0.03
3,563	Strauss Group Limited	70,773	0.02
6,217	Tower Semiconductor Limited	81,503	0.02
		1,839,086	0.56
JPY Equities			
7,000	77 Bank Limited	106,434	0.03
600	Achilles Corp.	8,836	0.00
59	Activia Properties Inc.	209,100	0.06
4,400	Adastria Company Limited	65,077	0.02
4,800	Adeka Corp.	60,966	0.02
78	Advance Residence Investment Corp.	188,127	0.05
14,000	Advantest Corp.	250,485	0.07
1,800	Aeon Delight Company Limited	52,814	0.02
71	Aeon REIT Investment Corp.	71,554	0.02
2,900	Ai Holdings Corp.	44,903	0.01
3,000	Aica Kogyo Company Limited	88,024	0.03
700	Aichi Steel Corp.	19,171	0.01
5,000	Aida Engineering Limited	28,743	0.01
18,000	Aiful Corp.	37,314	0.01
1,800	Ain Holdings Inc.	112,948	0.03
5,300	Amano Corp.	89,925	0.03
2,100	Anicom Holdings Inc.	61,031	0.02
11,800	Anritsu Corp.	143,571	0.04
4,700	Aoki Holdings Inc.	48,379	0.01
2,400	Aomori Bank Limited	53,159	0.02
3,600	Aoyama Trading Company Limited	75,633	0.02
2,000	Arcs Company Limited	39,037	0.01
1,100	Ariake Japan Company Limited	62,621	0.02
1,100	As One Corp.	65,954	0.02
4,900	Asahi Diamond Industrial Company Limited	23,832	0.01
6,000	Asahi Holdings Inc.	107,638	0.03
3,200	Askul Corp.	59,805	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
12,300	Atom Corp.	92,676	0.03
3,800	Autobacs Seven Company Limited	55,173	0.02
3,600	Avex Group Holdings Inc.	40,041	0.01
2,200	Awa Bank Limited	50,518	0.01
9,400	Azbil Corp.	162,637	0.05
700	Bank of Iwate Limited	19,730	0.01
1,200	Bank of Nagoya Limited	31,622	0.01
4,800	Bank of the Ryukyus Limited	43,514	0.01
900	Bank Okinawa Limited	22,819	0.01
2,200	Belc Company Limited	90,862	0.03
4,400	Benefit One Inc.	118,402	0.04
5,000	Bic Camera Inc.	55,573	0.02
3,300	Canon Marketing Japan Inc.	51,570	0.01
5,200	Capcom Company Limited	90,052	0.03
2,800	Central Glass Company Limited	48,356	0.01
3,800	Chiyoda Company Limited	53,809	0.02
19,000	Chiyoda Corp.	46,962	0.01
4,100	Chudenko Corp.	76,364	0.02
16,700	Chugoku Bank Limited	123,432	0.04
11,000	Chugoku Marine Paints Limited	79,548	0.02
1,900	Ci:z Holdings Company Limited	89,076	0.03
23,300	Citizen Watch Company Limited	100,690	0.03
3,500	Ckd Corp.	26,064	0.01
1,800	Cocokara Fine Inc.	76,925	0.02
4,200	Colopl Inc.	25,249	0.01
3,700	Colowide Company Limited	67,763	0.02
38	Comforia Residential	84,713	0.02
9,500	Comsys Holdings Corp.	203,224	0.06
4,400	Cookpad Inc.	10,454	0.00
5,900	Cosmo Energy Holdings Company Limited	106,502	0.03
1,100	Cosmos Pharmaceutical Corp.	160,938	0.05
2,300	Create SD Holdings Company	48,358	0.01
3,300	Daibiru Corp.	28,574	0.01
2,100	Daido Steel Company Limited	72,416	0.02
3,000	Daihen Corp.	52,886	0.02
3,200	Daiichikosho Company Limited	132,673	0.04
7,000	Daikyonishikawa Corp.	60,389	0.02
1,700	Dainichiseika Color & Chemicals Company Limited	36,936	0.01
6,000	Daio Paper Corp.	60,612	0.02
3,400	Daiseki Company Limited	61,808	0.02
3,350	Daishi Hokuetsu Financial Group Inc.	81,199	0.02
2,800	Daiwabo Holdings Company Limited	113,857	0.03
6,800	DCM Holdings Company Limited	62,187	0.02
6,200	Denka Company Limited	153,739	0.04
7,200	Descente Limited	103,677	0.03
4,900	Dic Corp.	131,661	0.04
1,600	Digital Arts Inc.	77,818	0.02
2,100	Digital Garage Inc.	41,909	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
2,500	Dip Corp.	35,899	0.01
10,700	DMG Mori Company Limited	105,873	0.03
2,500	Doutor Nichires Holdings Company Limited	40,025	0.01
3,200	Dowa Holdings Company Limited	84,197	0.02
3,300	DTS Corp.	92,353	0.03
2,600	Duskin Company Limited	49,856	0.01
2,400	Earth Corp.	96,635	0.03
6,500	Ebara Corp.	128,061	0.04
9,400	Edion Corp.	81,018	0.02
1,500	Eighteenth Bank Limited	29,517	0.01
5,000	Eiken Chemical Company Limited	95,957	0.03
2,500	Eizo Nanao Corp.	81,027	0.02
1,800	En-japan Inc.	49,011	0.01
10,800	Euglena Company Limited	50,030	0.01
3,700	Exedy Corp.	79,386	0.02
3,100	Ezaki Glico Company Limited	137,920	0.04
6,600	Fancl Corp.	147,712	0.04
4,100	FCC Company Limited	84,242	0.02
4,600	Ferrotec Corp.	28,791	0.01
8,800	Financial Products Group Company Limited	78,724	0.02
4,200	Foster Electric Company Limited	42,428	0.01
2,800	Fp Corp.	150,023	0.04
28	Frontier Real Estate Investment Corp.	97,113	0.03
2,000	Fuji Kyuko Company Limited	51,666	0.01
4,400	Fuji Machine Manufacturing Company Limited	45,256	0.01
3,700	Fuji Oil Company Limited	103,547	0.03
3,600	Fuji Seal International Inc.	111,369	0.03
3,000	Fuji Soft ABC Inc.	99,744	0.03
16,000	Fujikura Limited	55,748	0.02
4,000	Fujitec Company Limited	37,665	0.01
3,000	Fujitsu General Limited	33,679	0.01
35	Fukuoka REIT Company	46,492	0.01
2,200	Fukuyama Transporting Company Limited	74,198	0.02
6,000	Funai Soken Holdings Inc.	78,552	0.02
1,700	Furukawa Company Limited	17,051	0.00
5,400	Furukawa Electric Company Limited	118,918	0.03
1,100	Furukawa-Sky Aluminum Corp.	18,883	0.01
2,900	Futaba Corp.	36,579	0.01
1,400	Fuyo General Lease Company Limited	62,510	0.02
6,100	Geo Holdings Corp	81,174	0.02
56	Global One Real Estate Investment Corp.	53,535	0.02
6,100	Glory Limited	120,326	0.03
257	GLP J REIT	229,295	0.07
5,900	GMO internet Inc.	69,198	0.02
4,000	Gmo Payment Gateway Inc.	149,258	0.04
2,200	GNI Group Limited	53,763	0.02
2,200	Goldwin Inc.	206,106	0.06
18,500	Gree Inc.	64,164	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
7,600	GS Yuasa Corp.	136,220	0.04
47,900	Gungho Online Entertainment Inc.	76,383	0.02
35,700	Gunma Bank Limited	130,651	0.04
2,300	Gunze Limited	76,196	0.02
1,700	Gurunavi Inc	9,217	0.00
5,500	H2O Retailing Corp.	68,497	0.02
24,700	Hachijuni Bank Limited	88,819	0.03
40	Hankyu REIT Inc.	45,606	0.01
2,200	Hanwa Company Limited	49,623	0.01
2,200	Harmonic Drive Systems Inc.	52,798	0.02
16,700	Haseko Corp.	153,790	0.04
19,900	Hazama Ando Corp.	115,191	0.03
2,900	Heiwa Corp.	51,609	0.01
2,400	Heiwa Real Estate Company Limited	33,392	0.01
119	Heiwa Real Estate REIT	116,134	0.03
5,100	Heiwado Company Limited	102,471	0.03
1,300	Hirata Corp.	50,840	0.02
26,500	Hiroshima Bank Limited	123,181	0.04
2,200	HIS Company Limited	69,901	0.02
4,600	Hitachi Capital Corp.	84,870	0.02
3,200	Hitachi Transport System Limited	79,604	0.02
9,700	Hitachi Zosen Corp.	25,831	0.01
1,600	Hogy Medical Company Limited	40,249	0.01
9,700	Hokkaido Electric Power Company Inc.	58,778	0.02
1,300	Hokkoku Bank Limited	36,278	0.01
18,000	Hokuetsu Paper Mills Limited	71,615	0.02
12,000	Hokuhoku Financial Group Inc.	118,545	0.03
9,000	Hokuriku Electric Power Company	68,816	0.02
3,400	Horiba Limited	121,718	0.04
22	Hoshino Resorts REIT Inc.	91,213	0.03
7,800	Hosiden Corp.	44,839	0.01
5,300	House Foods Corp.	159,523	0.05
67	Hulic REIT Inc.	91,028	0.03
13,000	Hyakugo Bank Limited	40,528	0.01
1,200	Hyakujushi Bank Limited	24,828	0.01
8,200	Ibiden Company Limited	101,208	0.03
1,600	IBJ Leasing Company Limited	30,859	0.01
27,900	Ichigo Inc.	70,962	0.02
151	Ichigo Office REIT Investment	116,542	0.03
4,400	Idec Corp.	66,129	0.02
5,600	Iino Kaiun Kaisha Limited	17,905	0.01
1,800	Inaba Denki Sangyo Company Limited	58,914	0.02
5,000	Inabata & Company Limited	55,852	0.02
157	Industrial & Infrastructure Fund Investment Corp.	142,453	0.04
13,000	Infomart Corp.	104,169	0.03
1,600	Internet Initiative Japan Inc.	31,727	0.01
784	Invesco Office J-Reit Inc.	95,890	0.03
351	Invincible Investment Corp.	126,496	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
1,300	Iriso Electronics Company Limited	42,186	0.01
1,100	Iseki & Company Limited	13,822	0.00
7,300	Istyle Inc.	47,669	0.01
4,100	Ito En Limited	160,998	0.05
6,200	Itochu Techno-Solutions Corp.	104,997	0.03
10,000	Itoham Yonekyu Holdings Inc.	52,862	0.02
2,600	Iwatani Corp.	76,080	0.02
25,100	Iyo Bank Limited	116,073	0.03
2,200	Izumi Company Limited	89,634	0.03
500	J Trust Company Limited	1,627	0.00
1,400	Jaccs Company Limited	19,869	0.01
1,500	Jafco Company Limited	41,799	0.01
2,000	Japan Aviation Electronics Industry Limited	20,284	0.01
19,600	Japan Display Inc.	11,252	0.00
136	Japan Excellent Inc.	160,809	0.05
371	Japan Hotel REIT Investment	231,911	0.07
3,200	Japan Lifeline Company	36,154	0.01
93	Japan Logistics Fund Inc.	165,207	0.05
8,400	Japan Material Company Limited	71,596	0.02
3,100	Japan Petroleum Exploration Company	48,742	0.01
6,700	Japan Securities Finance Company Limited	29,541	0.01
5,200	Japan Steel Works Limited	73,426	0.02
2,300	JCR Pharmaceuticals Company Limited	85,365	0.02
7,000	Jeol Limited	92,481	0.03
2,400	JINS Inc.	111,178	0.03
3,100	Joshin Denki Company	59,617	0.02
6,800	Joyful Honda Company Limited	74,820	0.02
1,500	Juroku Bank Limited	27,352	0.01
5,300	Justsystems Corp.	89,206	0.03
2,501	Kadokawa Dwango Corp.	23,012	0.01
6,900	Kagome Company Limited	158,498	0.05
2,000	Kaken Pharmaceutical Company Limited	77,579	0.02
2,100	Kanamoto Company Limited	48,372	0.01
5,000	Kandenko Company Limited	42,537	0.01
4,400	Kanematsu Corp.	46,834	0.01
9,100	Kansai Mirai Financial Group	57,029	0.02
1,800	Katitas Company Limited	37,271	0.01
1,900	Kato Sangyo Company Limited	45,977	0.01
6,500	Kawasaki Kisen Kaisha Limited	70,224	0.02
2,600	Keihin Corp.	38,227	0.01
6,500	Keiyo Bank Limited	36,589	0.01
15,100	Kenedix Inc.	56,706	0.02
41	Kenedix Office Investment Corp.	228,830	0.07
61	Kenedix Residential Investment Corp.	81,369	0.02
25	Kenedix Retail REIT Corp.	49,633	0.01
10,100	Kewpie Corp.	197,860	0.06
3,500	Kh Neochem Company	64,240	0.02
8,000	Kinden Corp.	113,283	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
2,200	Kintetsu World Express Inc.	28,451	0.01
2,200	Kissei Pharmaceutical Company Limited	49,132	0.01
14,400	Kitz Corp.	98,510	0.03
3,000	Kiyo Bank Limited	37,290	0.01
2,000	Kobe Bussan Company Limited	51,746	0.01
6,840	Koei Tecmo Holdings Company Limited	99,038	0.03
4,900	Kohnan Shoji Company Limited	104,000	0.03
4,200	Kokuyo Company Limited	53,747	0.02
3,700	Komeda Holdings Company	63,840	0.02
1,900	Komeri Company Limited	35,918	0.01
2,800	Komori Corp.	24,714	0.01
7,200	Koshidaka Holdings Company	75,662	0.02
2,100	Kotobuki Spirits Company	71,077	0.02
8,800	K'S Holdings Corp.	75,777	0.02
4,000	Kumagai Gumi Company Limited	105,246	0.03
11,700	Kumiai Chemical Industry Company	60,449	0.02
1,900	Kura Corp.	82,714	0.02
800	Kurabo Industries Limited	15,825	0.00
1,000	Kureha Corp.	48,557	0.01
1,000	Kusuri No Aoki Holdings	55,254	0.02
900	Kyb Corp.	19,059	0.01
2,700	Kyorin Company Limited	51,688	0.01
1,800	Kyoritsu Maintenance Company Limited	69,175	0.02
7,400	Kyowa Exeo Corp.	152,106	0.04
4,700	Kyudenko Corp.	156,266	0.05
24,000	Kyushu Financial Group	79,604	0.02
48	Lasalle Logiport REIT	40,606	0.01
2,700	Lasertec Corp.	60,320	0.02
13,600	Leopalace21 Corp.	47,278	0.01
5,300	Lintec Corp.	99,940	0.03
800	M&A Capital Partners Company Limited	24,238	0.01
4,600	Mabuchi Motor Company Limited	123,600	0.04
4,300	Macnica Fuji Electronics Holdings	46,250	0.01
4,100	Macromill Inc.	46,747	0.02
16,000	Maeda Corp.	131,015	0.04
3,000	Maeda Road Construction Company Limited	54,584	0.02
1,200	Makino Milling Machine Company Limited	37,219	0.01
3,400	Mandom Corp.	81,597	0.02
3,200	Mani Inc.	106,521	0.03
2,800	Maruha Nichiro Corp.	82,490	0.02
7,600	Marusan Securities Company Limited	46,477	0.01
1,500	Maruwa Company	67,333	0.02
5,900	Matsui Securities Company Limited	54,333	0.02
7,200	Matsumotokiyoshi Holdings Company Limited	193,174	0.06
5,900	Maxell Holdings Limited	68,022	0.02
80	MCUBS MidCity Investment Corp.	55,366	0.02
3,000	Megmilk Snow Brand Company Limited	68,099	0.02
2,600	Meidensha Corp.	28,670	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
2,100	Meitec Corp.	74,760	0.02
2,400	Micronics Japan Company Limited	13,280	0.00
2,800	Milbon Company Limited	99,792	0.03
5,600	Miraca Holdings Inc.	110,821	0.03
5,200	Mirait Holdings Corp.	66,834	0.02
2,000	Mitsuba Corp.	9,871	0.00
4,000	Mitsubishi Logistics Corp.	79,636	0.02
2,600	Mitsubishi Pencil Company Limited	45,047	0.01
9,700	Mitsui Engineering & Shipbuilding Company Limited	79,660	0.03
34	Mitsui Fudosan Logistics Park	84,037	0.02
5,000	Mitsui Mining & Smelting Company Limited	90,774	0.03
2,900	Mitsui Sugar Company Limited	64,349	0.02
1,200	Mitsui-Soko Company Limited	18,141	0.01
5,100	Miura Company Limited	101,861	0.03
3,000	Mixi Inc.	55,063	0.02
1,400	Miyazaki Bank Limited	32,483	0.01
1,200	Mizuno Corp.	22,303	0.01
1,400	Mochida Pharmaceutical Company Limited	100,685	0.03
9,400	Monex Group Inc.	27,731	0.01
144	Mori Hills REIT Investment Corp.	158,557	0.05
2,600	Morinaga & Company Limited	98,054	0.03
2,200	Morinaga Milk Industry Company Limited	54,026	0.02
6,100	Morita Holdings Corp.	87,351	0.03
2,200	Mos Food Services Inc.	49,202	0.01
3,600	Musashi Seimitsu Industry Company Limited	44,146	0.01
1,600	Musashino Bank Limited	32,441	0.01
900	Nachi-Fujikoshi Corp.	27,448	0.01
4,300	Nagaiben Company	81,289	0.02
6,100	Nagase & Company Limited	73,684	0.02
3,000	Nakanishi Inc.	44,682	0.01
10,629	Nankai Electric Railway Company Limited	246,105	0.07
1,200	Nanto Bank Limited	20,513	0.01
2,100	NEC Networks & System Integration Corp.	40,871	0.01
6,500	Net One Systems Company Limited	100,231	0.03
16,000	NHK Spring Company Limited	123,106	0.04
3,500	Nichias Corp.	52,491	0.02
3,300	Nichicon Corp.	20,944	0.01
3,000	Nichiha Corp.	66,113	0.02
3,300	Nichi-Iko Pharmaceutical Company Limited	42,388	0.01
7,000	Nichirei Corp.	168,832	0.05
6,400	Nifco Inc.	132,673	0.04
7,600	Nihon Kohden Corp.	216,328	0.06
11,200	Nihon M&A Center Inc.	197,888	0.06
3,000	Nihon Nohyaku Company Limited	12,199	0.00
6,000	Nihon Parkerizing Company Limited	60,851	0.02
4,700	Nihon Unisys Limited	91,848	0.03
4,000	Nikkiso Company Limited	29,437	0.01
3,600	Nikkon Holding Company Limited	75,404	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
3,000	Nippo Corp.	50,542	0.01
4,200	Nippon Beet Sugar Mfg Company Limited	60,378	0.02
700	Nippon Carbon Company Limited	22,464	0.01
4,000	Nippon Densetsu Kogyo Company Limited	69,430	0.02
6,000	Nippon Flour Mills Company Limited	87,832	0.03
2,500	Nippon Gas Company Limited	79,532	0.02
16,100	Nippon Kayaku Company Limited	179,843	0.05
68,800	Nippon Light Metal Holdings Company Limited	122,328	0.04
8,200	Nippon Paper Industries Company Limited	128,472	0.04
23	Nippon Reit Investment Corp.	66,751	0.02
3,000	Nippon Seiki Company Limited	44,993	0.01
4,000	Nippon Sheet Glass Company Limited	26,662	0.01
3,000	Nippon Shinyaku Company Limited	167,197	0.05
2,900	Nippon Shokubai Company Limited	162,086	0.05
1,600	Nippon Soda Company Limited	34,316	0.01
700	Nippon Steel & Sumikin Bussan Corp.	25,311	0.01
32,600	Nippon Suisan Kaisha Limited	159,594	0.05
13,500	Nipro Corp.	144,773	0.04
2,800	Nishimatsu Construction Company Limited	55,879	0.02
9,700	Nishimatsuya Chain Company Limited	68,832	0.02
7,200	Nishi-Nippon Financial Holdings Inc.	54,996	0.02
3,898	Nishi-Nippon Railroad Company Limited	85,935	0.02
2,400	Nishio Rent All Company Limited	63,052	0.02
4,000	Nissan Shatai Company Limited	31,063	0.01
1,600	Nissei ASB Machine Company	44,713	0.01
3,200	Nissha Printing Company Limited	33,475	0.01
4,200	Nisshin Oillio Group Limited	104,983	0.03
14,900	Nisshinbo Holdings Inc.	98,723	0.03
2,300	Nissin Kogyo Company Limited	25,637	0.01
2,200	Nitta Corp.	56,920	0.02
2,000	Nitto Boseki Company Limited	28,624	0.01
2,900	Nittoku Engineering Company	46,684	0.01
1,100	Noevir Holdinging Company	41,879	0.01
4,500	Nof Corp.	134,727	0.04
4,800	Nojima Corp.	85,153	0.02
8,800	Nok Corp.	107,772	0.03
3,100	Nomura Company	62,360	0.02
1,600	Noritz Corp.	20,029	0.01
15,100	North Pacific Bank Limited	35,396	0.01
3,400	NS Solutions Corp.	71,567	0.02
5,500	NSD Company Limited	93,055	0.03
45,300	NTN Corp.	114,857	0.03
1,900	Obara Group Inc.	59,308	0.02
1,400	OBIC Business Consultants Limited	48,222	0.01
1,800	Ogaki Kyoritsu Bank Limited	31,531	0.01
2,400	Ohsho Food SE	138,733	0.04
2,880	Oiles Corp.	40,874	0.01
2,000	Oita Bank Limited	53,420	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
5,200	Okamura Corp.	58,791	0.02
8,000	Okasan Securities Group Inc.	31,127	0.01
5,300	Oki Electric Industry Company Limited	54,893	0.02
2,783	Okinawa Electric Power Company	47,352	0.01
1,400	Okuma Corp.	58,714	0.02
1,800	Okumura Corp.	45,925	0.01
6,000	Onward Holdings Company Limited	28,273	0.01
3,100	Open House Company Limited	91,699	0.03
4,400	Optex Company Limited 0.000% - 0	59,850	0.02
67,200	Orient Corp.	71,797	0.02
187	Orix Jreit Inc.	271,955	0.08
8,400	Osg Corp.	142,723	0.04
5,100	Outsourcing Inc.	42,940	0.01
800	Pacific Metals Company Limited	16,999	0.00
2,700	Paltac Corp.	111,728	0.03
1,400	Paramount Bed Holdings Company Limited	50,845	0.01
14,500	Penta-Ocean Construction Company Limited	70,407	0.02
1,000	Pepper Food Service Company Limited	22,979	0.01
6,500	Peptidream Inc.	224,923	0.07
4,000	Pilot Corp.	169,988	0.05
4,300	Piolax Inc.	75,598	0.02
4,000	Prima Meat Packers Limited	62,573	0.02
9,100	Relo Holdings Inc.	186,686	0.05
10,000	Rengo Company Limited	69,207	0.02
5,300	Resorttrust Inc.	68,077	0.02
1,300	Riken Corp.	51,929	0.02
8,300	Rohto Pharmaceutical Company Limited	198,532	0.06
5,000	Round One Corp.	44,969	0.01
4,300	Royal Holdings Company	87,357	0.03
4,300	Ryobi Limited	90,306	0.03
2,300	Ryosan Company Limited	53,768	0.02
1,300	S Foods Inc.	42,445	0.01
2,900	Saizeriya Company Limited	43,377	0.01
2,200	Sakai Moving Service Company Limited	104,544	0.03
8,400	Sakata Inx Corp.	81,307	0.02
3,400	Sakata Seed Corp.	91,356	0.03
1,400	San-A Company Limited	46,380	0.01
8,600	San-Ai Oil Company	74,672	0.02
3,200	SanBio Company	206,920	0.06
1,400	Sanden Corp.	8,316	0.00
4,200	Sangetsu Company Limited	66,807	0.02
8,000	San-In Godo Bank Limited	49,115	0.01
1,200	Sanken Electric Company Limited	19,643	0.01
1,600	Sankyo Tateyama Inc.	14,811	0.00
3,600	Sankyu Inc.	142,799	0.04
6,200	Sanrio Company Limited	106,282	0.03
19,600	Sanwa Holdings Corp.	195,187	0.06
2,400	Sanyo Chemical Industries Limited	97,017	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
1,500	Sanyo Denki Company Limited	42,577	0.01
3,400	Sapporo Holdings Limited	62,160	0.02
3,500	Sato Holdings Corp.	72,834	0.02
4,100	Sawai Pharmaceutical Company Limited	170,969	0.05
3,300	Screen Holdings Company Limited	121,164	0.04
4,300	SCSK Corp.	133,367	0.04
5,800	Seikagaku Corp.	57,759	0.02
3,200	Seiko Holdings Corp.	53,911	0.02
13,800	Seino Holdings Corp.	158,663	0.05
6,000	Seiren Company Limited	85,632	0.02
212	Sekisui House REIT Inc.	118,660	0.03
3,000	Sekisui Jushi Corp.	46,284	0.01
15,900	Senko Company Limited	105,602	0.03
11,100	Senshu Ikeda Holdings Inc.	26,551	0.01
2,400	Seria Company Limited	71,184	0.02
2,800	Shibuya Corp.	78,807	0.02
2,000	Shiga Bank Limited	41,030	0.01
5,200	Shikoku Bank Limited	49,006	0.01
4,800	Shikoku Chemicals Corp.	39,419	0.01
17,400	Shikoku Electric Power Company Inc.	184,237	0.05
1,700	Shima Seiki Manufacturing Limited	43,442	0.01
2,500	Shimachu Company Limited	59,001	0.02
4,300	Shinko Electric Industries Company Limited	23,999	0.01
6,000	Shinmaywa Industries Limited	64,104	0.02
3,200	Ship Healthcare Holdings Inc.	103,460	0.03
1,200	Sho-Bond Holdings Company Limited	78,169	0.02
500	Shochiku Company Limited	42,417	0.01
3,100	Showa Corp.	32,008	0.01
4,800	Siix Corp.	54,728	0.02
9,600	Sky Perfect Jsat Holdings Inc.	35,898	0.01
19,100	Skylark Company Limited	264,220	0.08
4,600	SMS Company Limited	63,450	0.02
8,700	Sodick Company Limited	47,794	0.01
108,800	Sojitz Corp.	331,377	0.10
3,200	Sosei Group Corp.	20,386	0.01
7,800	Sotetsu Holdings Inc.	203,363	0.06
6,000	Square Enix Holdings Company Limited	142,895	0.04
5,700	Star Micronics Company Limited	67,762	0.02
4,400	Starts Corp Inc.	85,424	0.02
3,900	Sugi Pharmacy Company Limited	135,109	0.04
2,400	Sumitomo Bakelite Company Limited	72,715	0.02
10,800	Sumitomo Forestry Company Limited	123,999	0.04
22,720	Sumitomo Mitsui Construction Company Limited	121,008	0.04
4,200	Sumitomo Osaka Cement Company Limited	151,028	0.04
4,000	Sumitomo Warehouse Company Limited	43,215	0.01
2,500	Sushiro Global Holdings Limited	119,598	0.04
10,800	Systema Corp.	109,704	0.03
12,600	Tadano Limited	100,361	0.03

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
2,200	Taikisha Limited	51,342	0.01
1,400	Taiyo Ink Manufacturing Company Limited	34,548	0.01
11,500	Taiyo Yuden Company Limited	150,007	0.04
2,400	Takara Bio Inc.	48,930	0.01
12,700	Takara Holdings Inc.	135,485	0.04
2,500	Takara Standard Company Limited	32,810	0.01
5,600	Takasago Thermal Engineering Company Limited	79,878	0.02
5,100	Takeuchi Manufacturing Company Limited	68,883	0.02
4,000	Takuma Company Limited	43,821	0.01
2,100	Technopro Holdings Inc.	75,765	0.02
4,100	T-Gaia Corp.	67,897	0.02
7,100	TIS Inc.	244,836	0.07
2,700	TKC Corp	84,173	0.02
6,500	Toagosei Company Limited	62,813	0.02
8,600	Tocalo Company	58,215	0.02
26,000	Toda Corp.	142,209	0.04
1,100	Toei Company Limited	113,139	0.03
16,000	Toho Bank Limited	39,930	0.01
2,600	Toho Holdings Company Limited	55,723	0.02
2,300	Toho Zinc Company Limited	61,525	0.02
17,300	Tokai Carbon Company Limited	172,144	0.05
10,600	Tokai Holdings Corp.	73,613	0.02
2,800	Tokai Rika Company Limited	40,721	0.01
25,100	Tokai Tokyo Financial Holdings Inc.	94,059	0.03
1,100	Token Corp.	57,096	0.02
6,700	Tokuyama Corp.	129,330	0.04
5,400	Tokyo Broadcasting System Inc.	74,916	0.02
4,000	Tokyo Dome Corp.	29,756	0.01
2,200	Tokyo Ohka Kogyo Company Limited	51,798	0.01
3,100	Tokyo Seimitsu Company Limited	68,540	0.02
5,600	Tokyo Steel Manufacturing Company Limited	39,738	0.01
17,600	Tokyo Tatemono Company Limited	159,974	0.05
1,700	Tokyo Ty Financial Group Inc.	23,002	0.01
700	Tokyotokeiba Company Limited	15,281	0.00
10,200	Tokyu Construction Company	81,082	0.02
50	Tokyu REIT Inc.	65,619	0.02
12,800	Tomony Holdings Inc.	41,435	0.01
7,600	Tomy Company limited	66,656	0.02
10,700	Topcon Corp.	124,813	0.04
3,900	Topre Corp.	68,130	0.02
3,300	Toridoll Holdings Corp.	47,597	0.01
1,800	Toshiba Machine Company Limited	28,201	0.01
2,000	Toshiba Plant Systems & Services Corp.	32,259	0.01
2,800	Toshiba Tec Corp.	57,219	0.02
1,200	Tosho Company Limited	32,770	0.01
1,600	Totetsu Kogyo Company Limited	38,781	0.01
2,200	Toyo INK MFG Company Limited	42,870	0.01
6,500	Toyo Tire & Rubber Company Limited	71,260	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
JPY Equities <i>(continued)</i>			
9,800	Toyobo Company Limited	117,127	0.03
5,600	Toyota Boshoku Corp.	73,270	0.02
4,200	TPR Company	75,078	0.02
2,300	Trans Cosmos Inc.	42,306	0.01
2,800	Trusco Nakayama Corp.	64,653	0.02
5,100	Ts Tech Company Limited	122,803	0.04
4,900	Tsi Holdings Company Limited	27,817	0.01
4,200	Tsubaki Nakashima Company	54,283	0.02
1,400	Tsubakimoto Chain Company	40,352	0.01
9,000	Tsugami Corp.	45,997	0.01
4,200	Tsumura & Company	102,304	0.03
6,600	Ube Industries Limited	117,559	0.03
3,000	Ulvac Inc.	76,303	0.02
1,800	Unipres Corp.	26,709	0.01
1,100	United Arrows Limited	30,828	0.01
2,100	Universal Entertainment Corp.	53,412	0.02
5,800	Ushio Inc.	53,967	0.02
3,300	UT Group Company	49,466	0.01
500	V Technology Company	49,593	0.01
2,400	Valor Holdings Company Limited	50,633	0.01
2,500	Wacoal Holdings Corp.	56,669	0.02
7,400	Wacom Company Limited	26,905	0.01
1,400	Xebio Company Limited	14,143	0.00
2,200	Yamagata Bank Limited	36,643	0.01
2,200	Yamanashi Chuo Bank Limited	24,733	0.01
2,300	Yamato Kogyo Company Limited	47,184	0.01
10,700	Yamazen Corp.	88,043	0.03
1,700	Yaoko Company Limited	81,326	0.02
4,100	Yodogawa Steel Works Limited	71,428	0.02
5,000	Yokogawa Bridge Holdings Corp.	65,061	0.02
4,900	Yoshinoya D&C Company Limited	70,636	0.02
1,300	Yuasa Trading Company Limited	32,598	0.01
4,700	Zenkoku Hosho Company Limited	129,097	0.04
5,400	Zenrin Company Limited	100,232	0.03
9,900	Zensho Holdings Company Limited	209,965	0.06
15,900	Zeon Corp.	127,534	0.04
2,100	Zeria Pharmaceutical Company Limited	33,035	0.01
		42,054,503	12.23
NOK Equities			
1,315	Aker ASA - A	61,375	0.02
6,274	Aker Solutions Holding ASA	25,137	0.01
5,085	Atea ASA	57,021	0.02
12,541	Austevoll Seafood ASA	135,309	0.04
3,549	Bakkafrost P/F	151,731	0.04
21,273	Borr Drilling Limited	45,990	0.01
9,470	Borregaard ASA	71,561	0.02
3,950	BW LPG Limited	10,411	0.00
38,357	DNO ASA	48,631	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
NOK Equities <i>(continued)</i>			
10,339	Entra ASA	120,324	0.03
34,000	Europris ASA	79,516	0.02
12,001	Frontline Limited	59,164	0.02
12,812	Golden Ocean Group Limited	67,757	0.02
8,377	Kongsberg Gruppen ASA	99,522	0.03
31,689	Leroy Seafood Group ASA	211,096	0.06
20,070	Nordic Semiconductor ASA	58,596	0.02
10,880	Northern Drilling Limited	55,836	0.02
2,897	Norwegian Air Shuttle AS	50,763	0.01
8,386	Norwegian Finans Holding ASA	56,761	0.02
9,953	Norwegian Property ASA	10,658	0.00
9,784	Ocean Yield ASA	58,514	0.02
15,858	Petroleum Geo-Services ASA	18,920	0.01
9,990	Protector Forsikring ASA	48,241	0.01
2,972	Salmar ASA	128,503	0.04
11,562	Sbanken ASA	87,603	0.03
12,928	Sparebank 1	109,968	0.03
13,411	SpareBank 1 Nord Norge	85,083	0.02
16,372	SpareBank 1 SR-Bank ASA	147,533	0.04
38,380	Storebrand ASA	238,996	0.07
16,673	Subsea 7 SA	141,958	0.04
7,495	Tgs Nopec Geophysical Company ASA	158,098	0.05
9,555	Tomra Systems ASA	188,036	0.05
10,911	Veidekke ASA	106,810	0.03
8,622	Wallenius Wilhelmsen ASA	25,869	0.01
7,541	XXL ASA	19,883	0.01
		3,041,174	0.88
NZD Equities			
62,103	Air New Zealand Limited	112,928	0.03
25,622	Chorus Limited	72,892	0.02
61,080	Contact Energy Limited	211,387	0.06
117,282	Goodman Property Trust	105,257	0.03
42,773	Infratil Limited	91,578	0.03
127,677	Kiwi Property Group Limited	102,229	0.03
60,496	Mercury NZ Limited	129,346	0.04
26,753	Metlifecare Limited	84,584	0.02
120,379	Precinct Properties New Zealand Limited	104,506	0.03
49,078	Sky City Entertainment Group Limited	102,198	0.03
21,167	Sky Network Television Limited	22,970	0.01
25,046	Summerset Group Holdings Limited	93,585	0.03
35,962	Trade Me Group Limited	133,951	0.04
19,312	Z Energy Limited	62,191	0.02
		1,429,602	0.42
SEK Equities			
15,228	Aak AB	184,358	0.05
3,850	AF AB - B	60,931	0.02
19,606	Ahlsell AB	100,786	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
SEK Equities <i>(continued)</i>			
3,559	Alimak Group AB	38,627	0.01
36,204	Arjo AB - B	101,271	0.03
6,397	Attendo AB	49,674	0.01
1,581	Avanza AB	66,079	0.02
11,214	Axfood AB	167,850	0.05
6,549	Betsson AB	47,171	0.01
7,114	Bilia AB - A	58,154	0.02
17,529	Billerudkorsnas AB	182,466	0.04
1,340	Biogaia AB - B	41,978	0.01
3,761	Bonava AB	42,378	0.01
9,401	Bravida Holding AB	56,860	0.02
21,713	Castellum AB	349,957	0.09
3,800	Clas Ohlson AB - B	29,001	0.01
30,742	Cloetta AB	73,708	0.02
21,434	Dometic Group AB	116,316	0.03
27,255	Elekta AB - B	283,306	0.08
1,484	Evolution Gaming Group	74,602	0.02
21,664	Fabege AB	252,572	0.07
9,677	Fastighets AB Balder - B	240,611	0.07
15,820	Getinge AB - B	124,718	0.04
10,691	Granges AB	84,916	0.02
4,299	Hansa Medical AB	117,411	0.03
15,468	Hemfosa Fastigheter AB	106,681	0.03
23,737	Hexpol AB	164,062	0.05
5,145	Hoist Finance AB	21,905	0.01
6,420	Holmen AB	110,815	0.03
5,177	Hufvudstaden AB	69,929	0.02
8,760	Indutrade AB	177,706	0.05
7,450	Intrum Justitia AB	151,204	0.04
5,292	Inwido AB	29,032	0.01
5,252	JM AB	89,649	0.03
14,280	Kindred Group plc	114,972	0.03
55,342	Klovern AB - B	56,134	0.02
11,256	Kungsleden AB	69,857	0.02
10,661	LeoVegas AB	41,823	0.01
3,634	Lindab International AB	22,768	0.01
6,675	Loomis AB - B	188,362	0.05
2,695	Mekonomen AB	24,331	0.01
4,986	Modern Times Group AB	144,143	0.04
9,104	Mycronic AB	106,086	0.03
3,761	NCC AB - B	51,136	0.01
7,764	NetEnt AB	27,999	0.01
30,803	Nibe Industrier AB	276,331	0.07
6,101	Nobia AB	29,641	0.01
17,497	Nobina AB	103,411	0.03
1,344	Nolato AB - B	48,601	0.02
15,468	Nyfosa AB	65,252	0.02
2,357	Oriflame Holding AG	46,070	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
SEK Equities <i>(continued)</i>			
9,347	Padox AB	135,201	0.04
9,307	Peab AB	66,485	0.02
8,886	Ratos AB	20,411	0.01
3,315	Recipharm AB - B	37,026	0.01
16,870	Resurs Holding AB	91,049	0.03
1,545	Saab AB	46,556	0.01
6,180	Saab AB	187,686	0.05
10,908	Scandic Hotels Group AB	84,056	0.02
46,271	SSAB AB	113,771	0.03
13,104	SSAB AB	39,422	0.01
43,897	Svenska Cellulosa AB SCA	297,642	0.10
8,536	Sweco AB - B	165,835	0.05
12,530	Swedish Orphan Biovitrum AB	238,607	0.07
9,447	Thule Group AB	151,096	0.04
17,575	Trelleborg AB	241,645	0.07
4,875	Vitrolife AB	70,708	0.02
13,292	Wallenstam AB - B	107,805	0.03
7,050	Wihlborgs Fastigheter AB	71,230	0.02
		7,449,832	2.11
SGD Equities			
79,900	Ascott Residence Trust	55,382	0.02
175,600	Asian Pay Television Trust	14,313	0.00
47,300	Best World International Limited	79,840	0.02
88,500	Cache Logistics Trust	39,476	0.01
47,432	Capitaretail China Trust	41,401	0.01
55,200	CDL Hospitality Trusts	51,724	0.01
79,000	Cosco Corp. Singapore Limited	16,732	0.00
155,453	ESR REIT	50,883	0.01
218,835	Far East Hospitality Trust	84,972	0.02
74,465	First Real Estate Investment Trust	47,075	0.01
59,200	First Resources Limited	58,512	0.02
37,000	Frasers Centrepoint Trust	51,530	0.01
48,700	Frasers Commercial Trust	42,820	0.01
153,010	Frasers Logistics & Industrial Trust	101,148	0.03
161,911	Keppel	118,463	0.03
108,100	Keppel DC	93,661	0.03
161,400	Keppel Infrastructure Trust	50,240	0.01
141,000	Lippo Malls Indonesia Retail Trust	16,470	0.00
24,000	M1 Limited	32,193	0.01
178,747	Mapletree Commercial Trust	189,288	0.05
157,500	Mapletree Greater China Company	115,236	0.03
133,700	Mapletree Industrial Trust	163,895	0.05
203,990	Mapletree Logistics Trust	164,961	0.05
318,100	NetLink NBN Trust	156,180	0.05
28,000	Parkway Life Real Estate Investment Trust	47,262	0.01
48,534	Raffles Medical Group Limited	34,264	0.01
75,700	Sembcorp Marine Limited	74,820	0.02
177,700	Singapore Post Limited	104,354	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
SGD Equities <i>(continued)</i>			
91,000	Starhill Global REIT	39,715	0.01
28,000	United Engineers Limited	45,465	0.01
85,400	Yanlord Land Group Limited	66,868	0.02
		2,249,143	0.60
USD Equities			
2,247	1st Source Corp.	79,293	0.02
3,667	2U Inc.	159,492	0.05
7,374	3D Systems Corp.	65,603	0.02
4,573	8x8 Inc.	72,166	0.02
2,853	Aaon Inc.	87,500	0.03
1,883	Aar Corp.	61,507	0.02
5,462	Aaron's Inc.	200,916	0.06
3,216	Abercrombie & Fitch Company	56,406	0.02
5,669	ABM Industries Inc.	159,237	0.05
1,775	Acacia Communications Inc.	59,004	0.02
5,802	Acadia Healthcare Company	130,490	0.04
9,603	Acadia Pharmaceuticals Inc.	135,836	0.04
7,264	Acadia Realty Trust	150,980	0.04
2,022	Accelerate Diagnostics Inc.	20,341	0.01
2,118	Acceleron Pharma Inc.	80,688	0.02
6,560	Acco Brands Corp.	38,907	0.01
11,629	Achillion Pharmaceuticals Inc.	16,175	0.00
9,809	Aci Worldwide Inc.	237,427	0.07
2,496	Acorda Therapeutics Inc.	34,018	0.01
4,165	Actuant Corp. - A	76,476	0.02
5,396	Acushnet Holdings Corp.	99,457	0.03
1,483	Adamas Pharmaceuticals Inc.	11,079	0.00
7,068	Adient plc	93,115	0.03
4,869	Adtalem Global Education Inc.	201,549	0.06
2,559	Adtran Inc.	24,042	0.01
5,128	Advanced Disposal Services Inc.	107,391	0.03
4,379	Advanced Drainage Systems	92,893	0.03
2,637	Advanced Energy Industries Inc.	99,030	0.03
2,683	AdvanSix Inc.	57,127	0.02
2,434	Aegion Corp.	34,749	0.01
3,193	Aerie Pharmaceuticals Inc.	100,833	0.03
1,836	Aerovironment Inc.	109,134	0.03
4,664	AG Mortgage Investment Trust Inc.	64,994	0.02
5,542	Agco Corp.	269,888	0.07
4,337	Agios Pharmaceuticals Inc.	174,937	0.05
1,609	Agree Realty Corp.	83,212	0.02
3,336	Aimmune Therapeutics Inc.	69,805	0.02
7,106	Air Lease Corp.	187,790	0.05
3,112	Aircastle Limited	46,932	0.01
21,478	AK Steel Holding Corp.	42,274	0.01
1,543	Akebia Therapeutics Inc.	7,464	0.00
9,401	Akorn Inc.	27,879	0.01
1,065	Alamo Group Inc.	72,034	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
2,122	Alarm.com Holdings Inc.	96,285	0.03
1,695	Albany International Corp.	92,568	0.03
13,405	Alcoa Corp.	311,687	0.09
4,215	Alder Biopharmaceuticals Inc.	37,794	0.01
4,719	Alexander & Baldwin Inc.	75,874	0.02
198	Alexander's Inc.	52,783	0.02
8,670	Allegheny Technologies Inc.	165,110	0.05
815	Allegrance Bancshares Inc.	23,078	0.01
3,484	Allete Inc.	232,297	0.07
9,244	Allison Transmission Holdings Inc.	355,074	0.10
14,481	Allscripts Healthcare Solutions	122,116	0.04
667	Altisource Portfolio Solutions SA	13,122	0.00
3,281	Altra Holdings Inc.	72,184	0.02
2,662	AMAG Pharmaceuticals Inc.	35,372	0.01
3,277	Ambac Financial Group Inc.	49,421	0.01
1,583	Ambarella Inc.	48,439	0.01
1,836	AMC Entertainment Inc. - A	19,723	0.01
4,426	AMC Networks Inc. - A	212,482	0.06
2,227	Amedisys Inc.	228,145	0.07
1,735	American Assets Trust Inc.	60,967	0.02
10,841	American Axle & Manufacturing Inc.	105,266	0.03
9,884	American Campus Communities	357,870	0.10
13,047	American Eagle Outfitters Inc.	220,618	0.06
6,079	American Equity Investment Life Holding Company	148,578	0.04
18,656	American Homes 4 Rent - A	323,948	0.09
771	American National Insurance	85,817	0.02
3,552	American Outdoor Brands Corp.	39,959	0.01
1,012	American Public Education Inc.	25,195	0.01
2,913	American States Water Company	170,833	0.05
1,541	American Vanguard Corp.	20,477	0.01
1,001	American Woodmark Corp.	48,756	0.01
5,912	Americold Realty Trust	132,085	0.04
3,548	Ameris Bancorp	98,294	0.03
1,805	Amerisafe Inc.	89,512	0.03
16,591	Amicus Therapeutics Inc.	139,038	0.04
5,566	Amkor Technology Inc.	31,941	0.01
3,235	AMN Healthcare Services Inc.	160,342	0.05
5,452	Amneal Pharmaceuticals Inc.	64,528	0.02
5,584	Amphastar Pharmaceuticals Inc.	97,206	0.03
884	Anaptysbio Inc.	49,329	0.01
1,326	Andersons Inc.	34,671	0.01
2,188	Anika Therapeutics Inc.	64,330	0.02
2,660	Anixter International Inc.	126,374	0.04
5,392	Antero Midstream Group LP	52,734	0.02
16,935	Anworth Mortgage Asset Corp.	59,850	0.02
11,377	Apartment Investment & Management Company - A	436,708	0.13
5,686	Apergy Corp.	134,695	0.04
1,657	Apogee Enterprises Inc.	43,268	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
8,744	Apollo Commercial Real Estate Finance Inc.	127,433	0.04
15,722	Apple Hospitality	196,121	0.06
2,523	Applied Industrial Technologies Inc.	119,049	0.03
1,058	Applied Optoelectronics Inc.	14,281	0.00
3,412	Apptio Inc.	113,301	0.03
4,513	Aptargroup Inc.	371,376	0.11
12,874	Aqua America Inc.	385,044	0.12
1,330	ArcBest Corp.	39,860	0.01
1,253	Arch Coal Inc.	90,965	0.03
8,958	Archrock Inc.	58,693	0.02
3,299	Arcosa Inc.	79,910	0.02
3,684	Arena Pharmaceuticals Inc.	125,523	0.04
8,399	Ares Management Corp.	130,634	0.04
1,287	Argan Inc.	42,602	0.01
2,305	Argo Group International Holdings Limited	135,600	0.04
3,304	Armada Hoffer Properties Inc.	40,637	0.01
2,639	Armour Residential Inc.	47,325	0.01
897	Armstrong Flooring Inc.	9,291	0.00
3,695	Armstrong World Industries Inc.	188,152	0.05
12,728	Array Biopharma Inc.	158,662	0.05
12,873	Arris International plc	344,247	0.10
5,402	Arrowhead Pharmaceuticals Inc.	58,691	0.02
4,617	Artisan Partners Asset Management Inc. - A	89,299	0.03
1,093	Asbury Automotive Group Inc.	63,736	0.02
5,831	Ascena Retail Group Inc.	12,803	0.00
3,411	Asgn Inc.	162,620	0.05
12,232	Ashford Hospitality Trust Inc.	42,801	0.01
4,502	Ashland Global Holdings Inc.	279,458	0.08
4,301	Aspen Insurance Holdings Limited	157,984	0.05
5,093	Aspen Technology Inc.	366,131	0.11
1,945	Assembly Biosciences Inc.	38,487	0.01
2,671	Assertio Therapeutics Inc.	8,435	0.00
12,357	Associated Banc-Corp.	213,922	0.06
8,365	Assured Guaranty Limited	280,114	0.08
1,580	Astec Industries Inc.	41,727	0.01
1,886	Astronics Corp.	50,237	0.01
282	Astronics Corp.	7,502	0.00
4,367	AT Home Group Inc.	71,284	0.02
2,885	Atara Biotherapeutics Inc.	87,674	0.03
2,899	Athenahealth Inc.	334,571	0.10
5,560	Atkore International Group Inc.	96,497	0.03
943	Atn International Inc.	59,006	0.02
3,519	Atricure Inc.	94,197	0.03
200	Atrion Corp.	129,656	0.04
3,146	Audentes Therapeutics Inc.	58,674	0.02
4,128	Autonation Inc.	128,915	0.04
4,498	Avanos Medical Inc.	176,237	0.05
7,608	Avaya Holdings Corp.	96,901	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
5,104	Avis Budget Group Inc. P.P. 144A	100,370	0.03
3,039	Avista Corp.	112,931	0.03
9,210	Avnet Inc.	290,846	0.08
26,718	Avon Products Inc.	35,526	0.01
6,576	AVX Corp.	87,726	0.03
4,592	Axcelis Technologies Inc.	71,502	0.02
6,803	Axis Capital Holdings Limited	307,315	0.09
3,449	Axogen Inc.	61,639	0.02
3,659	Axon Enterprise Inc.	140,035	0.04
4,528	Axos Financial Inc.	99,738	0.03
1,397	Azz Inc.	49,322	0.01
6,220	B&G Foods Inc.	157,302	0.05
2,472	Badger Meter Inc.	106,414	0.03
1,931	Balchem Corp.	132,348	0.04
2,777	Banc of California Inc.	32,333	0.01
2,082	Bancfirst Corp.	90,882	0.03
7,396	Bancorp Inc.	51,500	0.01
5,008	Bancorpsouth Bank	114,516	0.03
3,078	Bank of Hawaii Corp.	181,263	0.05
8,824	Bank OZK	176,225	0.05
7,739	Bankunited Inc.	202,691	0.06
2,331	Banner Corp.	109,051	0.03
2,917	Barnes Group Inc.	136,823	0.04
4,628	Beacon Roofing Supply Inc.	128,417	0.04
1,863	Beazer Homes Inc.	15,450	0.00
11,406	Bed Bath & Beyond Inc.	112,947	0.03
3,149	Belden Inc.	115,063	0.03
4,040	Belmond Limited	88,458	0.03
7,415	Bemis Company Inc.	297,729	0.09
2,361	Benchmark Electronics Inc.	43,744	0.01
3,364	Beneficial Bancorp Inc.	42,052	0.01
2,749	Berkshire Hills Bancorp Inc.	64,856	0.02
9,491	Berry Plastics Group Inc.	394,617	0.10
16,576	BGC Partners Inc.	74,966	0.02
2,476	Big Lots Inc.	62,639	0.02
128	Biglari Holdings Inc.	12,718	0.00
1,588	Bio-Rad Laboratories Inc. - A	322,586	0.08
2,714	Bio-Techne Corp.	343,586	0.10
3,118	Biotelemetry Inc.	162,889	0.05
1,501	Bj's Restaurants Inc.	66,400	0.02
7,255	BJ's Wholesale Club Holdings Inc.	140,638	0.04
3,872	Black Hills Corp.	212,644	0.06
11,406	Black Knight Inc.	449,594	0.12
3,294	Blackbaud Inc.	181,247	0.05
2,523	Blackline Inc.	90,379	0.03
7,270	Blackstone Mortgage Trust Inc.	202,618	0.06
8,794	Bloomin' Brands Inc.	137,624	0.04
2,147	Blucora Inc.	50,034	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
4,219	Bluebird Bio Inc.	366,114	0.10
2,427	Blueprint Medicines Corp.	114,455	0.03
2,454	Bmc Stock Holdings Inc.	33,231	0.01
4,376	Boingo Wireless Inc.	78,742	0.02
2,082	Boise Cascade Company	43,438	0.01
2,415	Bok Financial Corp.	154,916	0.04
1,174	Bonanza Creek Energy Inc.	21,228	0.01
10,564	Booz Allen Hamilton Holding Corp.	416,498	0.12
367	Boston Beer Company Inc. - A	77,320	0.02
4,793	Boston Private Financial Holdings Inc.	44,318	0.01
3,501	Bottomline Technologies Inc.	147,004	0.04
6,678	Box Inc. - A	98,609	0.03
6,797	Boyd Gaming Corp.	123,555	0.04
4,504	Brady Corp.	171,232	0.05
1,195	Braemar Hotels & Resorts	9,335	0.00
13,472	Brandywine Realty Trust	151,673	0.04
2,899	Briggs & Stratton	33,171	0.01
4,003	Bright Horizons Family Solutions Inc.	390,268	0.11
5,229	BrightSphere Investment Group plc	48,852	0.01
2,956	Brinker International Inc.	113,725	0.03
3,492	Brink's Company	197,487	0.06
21,013	Brixmor Property Group Inc.	270,027	0.08
13,496	Brookdale Senior Living Inc.	79,100	0.02
6,647	Brookline Bancorp Inc.	80,358	0.02
6,778	Brooks Automation Inc.	155,227	0.04
17,170	Brown & Brown Inc.	413,949	0.12
8,939	Bruker Corp.	232,790	0.07
6,353	Brunswick Corp.	258,144	0.07
2,548	Bryn Mawr Bank Corp.	76,675	0.02
1,228	Buckle Inc.	20,776	0.01
10,868	Builders Firstsource Inc.	103,722	0.03
3,650	C&J Energy Services	43,105	0.01
334	Cable One Inc.	239,613	0.07
4,488	Cabot Corp.	168,582	0.05
1,614	Cabot Microelectronics Corp.	134,624	0.04
1,682	Caci International Inc. - A	211,922	0.06
1,829	Cactus Inc. - A	43,855	0.01
7,279	Cadence Bancorp	106,847	0.03
41,048	Caesars Entertainment Corp.	243,814	0.07
1,597	Caesarstone Limited	18,971	0.01
1,349	Calamp Corp.	15,353	0.00
1,350	Calavo Growers Inc.	86,162	0.02
2,055	Caleres Inc.	50,029	0.01
2,819	California Resources Corp.	42,020	0.01
3,744	California Water Service Group	156,094	0.05
6,224	Callaway Golf Company	83,302	0.02
18,325	Callon Petroleum Company	104,036	0.03
2,292	Cal-Maine Foods Inc.	84,811	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
3,287	Cambrex Corp.	108,575	0.03
1,187	Camden National Corp.	37,350	0.01
2,960	Camping World Holdings Inc. - A	29,700	0.01
2,773	Cannae Holdings Inc.	41,529	0.01
2,847	Cantel Medical Corp.	185,417	0.05
2,439	Capital Senior Living Corp.	14,508	0.00
6,074	Capitol Federal Financial Inc.	67,852	0.02
3,135	Capstead Mortgage Corp.	18,292	0.01
1,777	Carbonite Inc.	39,266	0.01
1,420	Cardiovascular Systems Inc.	35,390	0.01
1,982	Cardtronics plc	45,079	0.01
3,541	CareDx Inc.	77,873	0.02
4,493	Career Education Corp.	44,885	0.01
5,420	Caretrust REIT Inc.	87,524	0.03
4,491	Carlisle Companies Inc.	394,905	0.10
2,892	Carolina Financial Corp.	74,858	0.02
4,224	Carpenter Technology Corp.	131,581	0.04
10,316	Carrizo Oil & Gas Inc.	101,883	0.03
6,360	Cars.com Inc.	119,617	0.03
3,429	Carter's Inc.	244,828	0.06
4,569	Casella Waste Systems Inc.	113,870	0.03
2,746	Casey's General Stores Inc.	307,811	0.09
2,257	Cass Information Systems Inc.	104,484	0.03
11,773	Catalent Inc.	321,115	0.10
5,595	Cathay General Bancorp	164,108	0.05
2,106	Cato Corp.	26,289	0.01
1,065	Cavco Industries Inc.	121,467	0.04
2,198	CBIZ Inc.	37,878	0.01
11,918	CBL & Associates Properties Inc.	20,017	0.01
11,447	Centennial Resource Development - A	110,349	0.03
7,282	Centerstate Banks	134,027	0.04
2,111	Central Garden & Pet Company	57,708	0.02
243	Central Pacific Financial Corp.	5,176	0.00
3,654	Century Aluminum Company	23,366	0.01
3,143	Ceridian HCM Holding Inc.	94,828	0.03
8,836	Cerus Corp.	39,189	0.01
3,043	Ceva Inc.	58,802	0.02
3,551	Charles River Laboratories International Inc.	351,574	0.10
1,857	Chart Industries Inc.	105,639	0.03
1,047	Chase Corp.	91,635	0.03
1,500	Chatham Lodging Trust	23,199	0.01
4,342	Cheesecake Factory	165,263	0.05
4,825	Chegg Inc.	119,955	0.03
1,328	Chemed Corp.	329,087	0.10
4,860	Chemical Financial Corp.	155,644	0.05
82,823	Chesapeake Energy Corp.	152,148	0.04
4,098	Chesapeake Lodging Trust	87,291	0.03
663	Chesapeake Utilities Corp.	47,152	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
6,824	Chico's Fas Inc.	33,548	0.01
1,086	Childrens Place Retail Stores Inc.	85,586	0.02
16,057	Chimera Investment Corp.	250,305	0.07
2,719	Choice Hotels International Inc.	170,254	0.04
875	Churchill Downs Inc.	186,719	0.05
9,747	Ciena Corp.	289,131	0.08
1,958	Cimpress NV.	177,139	0.05
2,792	Cincinnati Bell Inc.	19,002	0.01
7,595	Cinemark Holdings Inc.	237,853	0.07
806	Circor International Inc.	15,018	0.00
5,592	Cirrus Logic Inc.	162,308	0.05
7,304	Citizens Inc.	48,048	0.01
1,644	City Holding Company	97,203	0.03
4,624	Clean Harbors Inc.	199,619	0.06
1,096	Clearwater Paper Corp.	23,365	0.01
3,517	Clearway Energy Inc.	53,071	0.02
844	Clearway Energy Inc.	12,492	0.00
19,452	Cleveland-Cliffs Inc.	130,854	0.04
7,142	Cloudera Inc.	69,099	0.02
3,448	Clovis Oncology Inc.	54,171	0.02
13,744	CNO Financial Group Inc.	178,901	0.05
17,434	Cnx Resources Corp.	174,165	0.05
292	Coca-Cola Bottling Company Consolidated	45,309	0.01
5,615	Codexis Inc.	82,028	0.02
19,580	Coeur D'alene Mines Corp.	76,563	0.02
3,951	Cogent Communications Group Inc.	156,257	0.05
916	Cohen & Steers Inc.	27,500	0.01
1,798	Coherent Inc.	166,266	0.05
2,620	Coherus Biosciences Inc.	20,742	0.01
6,901	Colfax Corp.	126,170	0.04
33,728	Colony Capital Inc.	138,081	0.04
5,774	Colony Credit Real Estate Inc.	79,755	0.02
4,984	Columbia Banking System Inc.	158,220	0.05
5,902	Columbia Financial Inc.	78,941	0.02
10,313	Columbia Property Trust Inc.	174,567	0.05
2,743	Columbia Sportswear Company	201,775	0.06
3,146	Columbus McKinnon Corp.	82,947	0.02
2,491	Comfort Systems Inc.	95,182	0.03
7,306	Commerce Bancshares Inc.	360,266	0.11
9,104	Commercial Metals Company	127,583	0.04
8,991	CommonWealth REIT	236,032	0.07
3,846	Community Bank System Inc.	196,144	0.06
4,748	Community Health Systems Inc.	11,713	0.00
2,050	Community Trust Bancorp Inc.	71,032	0.02
4,042	Commvault Systems Inc.	208,933	0.06
3,213	Compass Minerals International Inc.	117,176	0.03
879	Computer Programs & Systems Inc.	19,300	0.01
13,256	Conduent Inc.	123,266	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
1,871	Conmed Corp.	105,077	0.03
798	Connecticut Water Service Inc.	46,680	0.01
2,081	Connectone Bancorp Inc.	33,623	0.01
1,081	Conn's Inc.	17,835	0.01
1,329	Consol Energy Inc.	36,865	0.01
3,760	Consolidated Communications Holdings Inc.	32,497	0.01
8,373	Constellium NV	51,198	0.01
4,201	Continental Building Products Inc.	93,527	0.03
2,588	Cooper Tire & Rubber Company	73,193	0.02
888	Cooper-Standard Holding	48,255	0.01
4,903	Corcept Therapeutics Inc.	57,301	0.02
3,199	Core Laboratories NV	166,954	0.04
9,978	Corecivic Inc.	155,629	0.05
5,968	Corelogic Inc.	174,475	0.05
3,200	Core-Mark Holding Company Inc.	65,083	0.02
4,129	CorePoint Lodging Inc.	44,246	0.01
3,032	Coresite Realty Corp.	231,362	0.07
4,090	Cornerstone Ondemand Inc.	180,430	0.05
7,816	Corporate Office Properties Trust	143,787	0.04
2,449	Coupa Software Inc.	134,667	0.04
28,681	Cousins Properties Inc.	198,207	0.06
9,648	Covanta Holding Corp.	113,263	0.03
2,141	Covia Holdings Corp.	6,405	0.00
1,589	Cracker Barrel Old Country Store Inc.	222,209	0.06
3,440	Crane Company	217,206	0.06
1,816	Cray Inc.	34,298	0.01
801	Credit Acceptance Corp.	267,498	0.07
6,701	Cree Inc.	250,742	0.07
1,305	Crispr Therapeutics AG	32,615	0.01
4,357	Crocs Inc.	99,020	0.03
3,616	Cryolife Inc.	89,771	0.03
2,218	CSG Systems International	61,642	0.02
2,473	CSW Industrials Inc.	104,597	0.03
4,413	CTS Corp.	99,946	0.02
13,105	Cubesmart	328,900	0.10
2,784	Cubic Corp.	130,877	0.04
4,348	Cullen/frost Bankers Inc.	334,481	0.11
2,852	Curtiss-Wright Corp.	254,775	0.07
6,133	Cushman & Wakefield plc	77,632	0.02
4,079	Customers Bancorp Inc.	64,941	0.02
9,219	CVB Finance Corp.	163,146	0.05
3,510	CVR Energy Inc.	105,870	0.03
2,638	Cyberark Software Limited	171,090	0.05
3,844	Cymabay Therapeutics Inc.	26,464	0.01
24,175	Cypress Semiconductor Corp.	268,999	0.08
6,687	Cyrusone Inc.	309,328	0.09
2,391	CytomX Therapeutics Inc.	31,583	0.01
10,142	Dana Holding Corp.	120,925	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
13,175	Darling International Inc.	221,744	0.06
2,028	Dave & Buster's Entertainment Inc.	79,051	0.02
3,971	Dean Foods Company	13,235	0.00
2,650	Deckers Outdoor Corp.	296,607	0.08
7,206	Delek US Holdings Inc.	204,931	0.06
6,445	Delphi Technologies plc	80,735	0.02
3,838	Deluxe Corp.	129,058	0.04
7,322	Denali Therapeutics Inc.	132,330	0.04
27,454	Denbury Resources Inc.	41,068	0.01
3,478	Denny's Corp.	49,318	0.01
1,762	Dermira Inc.	11,082	0.00
548	Diamond Hill Investment Group	71,643	0.02
4,697	Diamond Offshore Drilling Inc.	38,787	0.01
18,275	Diamondrock Hospitality Company	145,158	0.04
7,225	Dick's Sporting Goods Inc.	197,192	0.06
4,606	Diebold Inc.	10,033	0.00
1,053	Dillard's Inc.	55,554	0.02
955	Dine Brands Global Inc.	56,257	0.02
2,085	Diodes Inc.	58,839	0.02
1,674	Diplomat Pharmacy Inc.	19,710	0.01
4,359	Dolby Laboratories Inc. - A	235,806	0.07
5,152	Domtar Corp.	158,325	0.04
8,941	Donaldson Company Inc.	339,369	0.10
982	Donnelley Financial Solutions Inc.	12,052	0.00
2,821	Dorman Products Inc.	222,146	0.06
3,003	Douglas Dynamics Inc.	94,281	0.03
11,668	Douglas Emmett Inc.	348,361	0.10
3,832	Dril-Quip Inc.	100,665	0.03
6,372	DSW Inc.	137,680	0.04
1,299	Duluth Holdings Inc.	28,670	0.01
2,678	Dun & Bradstreet Corp.	334,390	0.10
6,544	Dunkin' Brands Group Inc.	367,058	0.11
530	Dxp Enterprises Inc.	12,907	0.00
2,721	Dycom Industries Inc.	128,630	0.04
6,866	Dynavax Technologies Corp.	54,957	0.02
2,983	Eagle Bancorp Inc.	127,107	0.04
3,560	Eagle Materials Inc.	190,060	0.06
713	Eagle Pharmaceuticals Inc.	25,129	0.01
4,968	Easterly Government Properties Inc.	68,144	0.02
2,591	Eastgroup Properties Inc.	207,910	0.06
1,322	Ebix Inc.	49,219	0.01
1,745	Echo Global Logistics Inc.	31,033	0.01
3,481	Echostar Corp.	111,816	0.03
4,469	Edgewell Personal Care Company	146,015	0.04
2,994	Editas Medicine Inc.	59,584	0.02
2,483	El Paso Electric Company	108,886	0.03
3,473	Eldorado Resorts Inc.	110,009	0.03
2,205	Electro Scientific Industries Inc.	57,789	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
3,179	Electronics for Imaging Inc.	68,967	0.02
2,522	Ellie Mae Inc.	138,615	0.04
4,043	Emcor Group Inc.	211,106	0.07
3,546	Emergent Biosolutions Inc.	183,884	0.05
12,966	Empire State Realty Trust Inc. - A	161,402	0.05
2,103	Employers Holdings Inc.	77,210	0.02
1,458	Enanta Pharmaceuticals Inc.	90,338	0.03
7,888	Encompass Health Corp.	425,743	0.13
1,118	Encore Capital Group Inc.	22,983	0.01
1,408	Encore Wire Corp.	61,806	0.02
14,535	Endo Pharmaceuticals Holdings Inc.	92,819	0.03
4,615	Energizer Holdings Inc.	182,275	0.05
3,010	Energy Recovery Inc.	17,721	0.01
3,590	Enersys	243,730	0.07
1,072	Engility Holdings Inc.	26,689	0.01
2,767	Enlink Midstream LLC	22,971	0.01
2,095	Enova International Inc.	35,663	0.01
1,229	Enpro Industries Inc.	64,613	0.02
42,120	Ensco International Inc.	131,170	0.04
4,380	Ensign Group Inc.	148,625	0.04
507	Enstar Group Limited	74,319	0.02
10,459	Entegris Inc.	255,219	0.07
11,307	Entercom Communications Corp.	56,478	0.02
2,375	Enterprise Financial Services Corp.	78,180	0.02
3,405	Envestnet Inc.	146,518	0.04
3,427	Epam Systems Inc.	347,782	0.09
6,420	Epizyme Inc.	34,595	0.01
1,473	EPlus Inc.	91,706	0.03
5,337	Epr Properties	298,935	0.09
19,587	EQT Corp.	323,666	0.09
16,628	Equitrans Midstream Corp.	291,206	0.08
6,046	Equity Lifestyle Properties Inc.	513,709	0.16
2,045	Erie Indemnity Company - A	238,480	0.07
1,796	Esco Technologies Inc.	103,614	0.03
2,071	Esperion Therapeutics Inc.	83,336	0.02
1,864	Essendant Inc.	20,513	0.01
6,848	Essent Group Limited	204,754	0.06
1,632	Ethan Allen Interiors Inc.	25,112	0.01
7,576	Etsy Inc.	315,261	0.09
3,626	Euronet Worldwide Inc.	324,743	0.09
3,377	Everbridge Inc.	167,676	0.05
2,637	Evercore Partners Inc.	165,073	0.05
3,029	Evertec Inc.	76,046	0.02
5,761	Evolent Health Inc. - A	100,540	0.03
3,934	Evoqua Water Technologies Corp.	33,037	0.01
2,278	EW Scripps Company	31,346	0.01
9,599	Exact Sciences Corp.	529,848	0.14
21,435	Exelixis Inc.	368,828	0.10

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
2,063	Exlservice Holdings Inc.	94,961	0.03
3,816	Exponent Inc.	169,277	0.05
3,662	Express Inc.	16,370	0.00
13,936	Extended Stay America Inc.	188,959	0.05
1,176	Exterran Corp.	18,209	0.01
5,764	Extraction Oil & Gas Inc.	21,631	0.01
9,638	Extreme Networks	51,430	0.01
3,179	Ezcorp Inc.	21,496	0.01
2,701	Fabrinet	121,234	0.04
2,834	Factset Research Systems Inc.	496,146	0.15
2,048	Fair Isaac Corp.	335,018	0.10
983	Faro Technologies Inc.	34,947	0.01
772	FBL Financial Group Inc. - A	44,335	0.01
3,967	FCB Financial Holdings Inc.	116,531	0.03
3,916	Federal Signal Corp.	68,170	0.02
6,635	Federated Investors Inc.	154,100	0.04
4,602	Ferro Corp.	63,123	0.02
9,637	FGL Holdings	56,145	0.02
5,146	Fibrogen	208,334	0.06
1,169	Fiesta Restaurant Group Inc.	15,861	0.00
10,347	Finisar Corp.	195,508	0.06
15,911	Fireeye Inc.	225,620	0.07
8,029	First American Financial Corp.	313,532	0.09
13,480	First Bancorp Inc.	101,411	0.03
3,256	First BancorpSouthern Pines NC	93,025	0.03
3,737	First Busey Corp.	80,222	0.02
508	First Citizens BancShares Inc.	167,556	0.05
8,002	First Commonwealth Financial Corp.	84,559	0.02
8,611	First Financial Bancorp	178,676	0.05
2,526	First Financial Bankshares Inc.	127,477	0.04
10,143	First Hawaiian Inc.	199,728	0.06
21,207	First Horizon National Corp.	244,136	0.07
8,185	First Industrial Realty Trust Inc.	206,639	0.06
1,613	First Interstate Bancsystem - A	51,587	0.01
4,387	First Merchants Corp.	131,516	0.04
8,062	First Midwest Bancorp Inc.	139,709	0.04
5,675	First Solar Inc.	210,762	0.05
3,225	Firstcash Inc.	204,110	0.06
12,105	Fitbit Inc. - A	52,628	0.02
3,489	Five Below Inc.	312,291	0.09
1,365	Five Prime Therapeutics Inc.	11,105	0.00
3,683	Five9 Inc.	140,857	0.04
3,189	Flagstar Bancorp Inc.	73,647	0.02
4,364	Flexion Therapeutics Inc.	43,214	0.01
5,587	Floor & Decor Holdings Inc. - A	126,583	0.04
13,668	Flowers Foods Inc.	220,835	0.06
1,905	Flushing Financial Corp.	35,879	0.01
23,425	FNB Corp.	201,638	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
8,984	Foot Locker Inc.	418,099	0.11
212	Forestar Group Inc.	2,569	0.00
7,321	Formfactor Inc.	90,236	0.03
1,538	Forrester Research Inc.	60,140	0.02
5,141	Forum Energy Technologies Inc.	18,574	0.01
1,685	Forward Air Corp.	80,849	0.02
1,989	Fossil Inc.	27,369	0.01
3,688	Four Corners Property Trust	84,526	0.02
3,109	Fox Factory Holding Corp.	160,107	0.04
4,458	Franklin Electric Company Inc.	167,221	0.05
2,619	Franklin Financial Network	60,415	0.02
5,800	Franklin Street Properties Corp.	31,609	0.01
3,598	Fresh Del Monte Produce Inc.	88,978	0.03
5,856	Front Yard Residential Corp.	44,721	0.01
4,891	frontdoor Inc.	113,852	0.03
4,386	Frontier Communications Corp.	9,132	0.00
2,411	Fti Consulting Inc.	140,549	0.04
12,653	Fulton Financial Corp.	171,341	0.05
1,432	G1 Therapeutics Inc.	23,989	0.01
7,328	Gamestop Corp.	80,899	0.02
14,634	Gaming & Leisure Properties Inc.	413,615	0.12
7,332	Gannett Company Inc.	54,710	0.02
11,263	Gardner Denver Holdings Inc.	201,486	0.06
8,982	Garrett Motion Inc.	96,958	0.03
4,008	Gates Industrial Corp. Plc	46,421	0.01
2,397	Gatx Corp.	148,477	0.04
6,836	GCI Liberty Inc.	246,135	0.06
6,365	GCP Applied Technologies Inc.	136,693	0.04
5,467	Generac Holdings Inc.	237,685	0.07
1,084	Genesco Inc.	42,008	0.01
4,468	Genesee & Wyoming Inc.	289,306	0.09
2,266	Genomic Health Inc.	127,676	0.04
20,570	Gentex Corp.	363,662	0.11
2,391	Gentherm Inc.	83,622	0.02
34,068	Genworth Financial Inc.	138,877	0.04
10,303	Geo Group Inc.	177,552	0.05
11,013	Geron Corp.	9,634	0.00
3,834	Getty Realty Corp.	98,638	0.03
9,881	GHL Acquisition Company	159,476	0.05
2,560	Gibraltar Industries Inc.	79,701	0.02
4,733	G-III Apparel Group Limited	115,473	0.03
6,069	Glacier Bancorp Inc.	210,343	0.06
2,152	Glaukos Corp.	105,741	0.03
2,818	Global Blood Therapeutics	101,193	0.03
3,696	Global Brass & Copper Holdings Inc.	81,314	0.02
3,890	Global Net Lease Inc.	59,959	0.02
32,798	Globalstar Inc.	18,354	0.01
4,957	Globus Medical Inc. - A	187,674	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
2,351	GlycoMimetics Inc.	19,476	0.01
3,598	GMS Inc.	46,771	0.02
3,967	Gnc Holdings Inc. - A	8,224	0.00
2,007	Gogo Inc.	5,249	0.00
3,049	Gopro Inc.	11,309	0.00
12,200	Graco Inc.	446,633	0.12
8,160	GrafTech International Limited	81,661	0.02
365	Graham Holdings Company	204,533	0.06
24,008	Gran Tierra Energy Inc.	45,574	0.01
3,557	Grand Canyon Education Inc.	299,147	0.09
3,828	Granite Construction Inc.	134,883	0.04
1,489	Granite Point Mortgage Trust	23,485	0.01
22,440	Graphic Packaging Holding Company	208,863	0.06
8,175	Gray Television Inc.	105,410	0.03
5,482	Great Lakes Dredge & Dock Corp.	31,746	0.01
4,858	Great Western Bancorp Inc.	132,802	0.04
3,978	Green Bancorp Inc.	59,645	0.02
2,464	Green Dot Corp. - A	171,401	0.05
1,172	Green Plains Renewable Energy Inc.	13,441	0.00
3,169	Greenbrier Companies Inc.	109,611	0.03
2,653	Greenhill & Company Inc.	56,627	0.02
1,887	Greenlight Capital Re Limited	14,229	0.00
1,035	Greif Inc.	33,599	0.01
3,798	Griffon Corp.	34,719	0.01
1,379	Group 1 Automotive Inc.	63,597	0.02
24,898	Groupon Inc.	69,697	0.02
1,815	GTT Communications Inc.	37,565	0.01
2,810	Guess Inc.	51,055	0.01
5,460	Guidewire Software Inc.	383,201	0.11
9,594	Gulfport Energy Corp.	54,972	0.02
1,704	H&e Equipment Services Inc.	30,438	0.01
3,604	Haemonetics Corp.	315,427	0.09
7,887	Hain Celestial Group Inc.	109,424	0.03
21,240	Halcon Resources Corp.	31,586	0.01
10,702	Halozyme Therapeutics Inc.	136,964	0.04
5,819	Hancock Holding Company	176,380	0.05
2,962	Hanmi Financial Corp.	51,044	0.01
3,401	Hannon Armstrong Sustainable Infrastructure Capital	56,676	0.02
3,254	Hanover Insurance Group	332,388	0.10
5,600	Harsco Corp.	97,289	0.03
7,882	Hawaiian Electric Industries	252,494	0.07
483	Haynes International Inc.	11,154	0.00
4,379	Hb Fuller Company	163,454	0.05
8,535	Healthcare Realty Trust Inc.	212,339	0.06
5,540	Healthcare Services Group Inc.	194,723	0.06
14,845	Healthcare Trust of America Inc. - A	328,677	0.10
3,777	Healthequity Inc.	197,085	0.06
1,087	Healthstream Inc.	22,964	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
3,195	Heartland Express Inc.	51,147	0.01
1,631	Heartland Financial USA Inc.	62,706	0.02
21,119	Hecla Mining Company	43,600	0.01
5,451	Heico Corp.	300,408	0.09
3,328	Heico Corp.	225,564	0.07
1,469	Helen of Troy Limited	168,573	0.05
9,572	Helix Energy Solutions Group Inc.	45,300	0.01
8,844	Herbalife Limited	456,067	0.12
1,192	Herc Holdings Inc.	27,101	0.01
3,776	Heritage Financial Corp.	98,170	0.03
5,428	Herman Miller Inc.	143,635	0.03
5,348	Heron Therapeutics Inc.	121,355	0.04
2,585	Hersha Hospitality Trust	39,663	0.01
3,576	Hertz Global Holdings Inc.	42,700	0.01
6,508	Hexcel Corp.	326,439	0.09
2,082	HFF Inc. - A	60,394	0.02
1,207	Hibbett Sports Inc.	15,099	0.00
7,632	HighPoint Resources Corp.	16,624	0.00
7,481	Highwoods Properties Inc.	253,195	0.07
5,661	Hillenbrand Inc.	187,833	0.05
4,769	Hill-Rom Holdings Inc.	369,412	0.11
5,351	Hilltop Holdings Inc.	83,461	0.02
8,315	Hilton Grand Vacations	191,955	0.06
7,042	Hms Holdings Corp.	173,286	0.05
2,443	Hni Corp.	75,716	0.02
12,550	Home Bancshares Inc.	179,388	0.05
2,716	Hometrust Bancshares Inc.	62,201	0.02
10,494	Hope Bancorp Inc.	108,874	0.03
2,177	Horace Mann Educators Corp.	71,319	0.02
12,450	Horizon Pharma plc	212,810	0.06
6,067	Hortonworks Inc.	76,531	0.02
12,028	Hospitality Properties Trust	251,261	0.07
8,094	Hostess Brands Inc.	77,460	0.02
4,123	Houghton Mifflin Harcourt Company	31,955	0.01
2,503	Houlihan Lokey Inc.	80,576	0.02
2,977	Howard Hughes Corp.	254,223	0.07
1,739	Hub Group Inc. - A	56,392	0.02
3,765	Hubbell Inc.	327,180	0.10
2,687	Hubspot Inc.	295,531	0.09
11,307	Hudson Pacific Properties Inc.	287,435	0.08
14,781	Huntsman Corp.	249,421	0.07
1,258	Huron Consulting Group Inc.	56,465	0.02
452,900	Hutchison Port Holdings Trust	97,066	0.03
454	Hyster-Yale Materials Handling Inc.	24,607	0.01
3,802	Iberiabank Corp.	213,789	0.06
1,441	Icf International Inc.	81,659	0.02
1,431	Ichor Holdings Limited	20,404	0.01
1,303	Icu Medical Inc.	261,740	0.08

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
3,440	Idacorp Inc.	280,039	0.08
4,106	II-VI Inc.	116,591	0.03
4,063	Imax Corp.	66,855	0.02
9,168	Immunogen Inc.	38,496	0.01
7,159	Immunomedics Inc.	89,366	0.03
3,173	Imperva Inc.	154,577	0.04
9,798	Independence Realty Trust Inc.	78,682	0.02
1,854	Independent Bank Corp.	114,031	0.03
1,298	Independent Bank Group Inc.	51,970	0.02
2,309	Industrial Logistics Properties Trust	39,731	0.01
10,194	Infinera Corp.	35,581	0.01
4,947	InfraREIT Inc.	90,964	0.03
3,023	Ingevity Corp.	221,314	0.06
1,354	Innospec Inc.	73,151	0.02
4,601	Innoviva Inc.	70,234	0.02
1,054	Inogen Inc.	114,486	0.03
6,804	Inovalon Holdings Inc. - A	84,399	0.02
7,177	Inovio Pharmaceuticals Inc.	25,113	0.01
2,081	Inphi Corp.	58,526	0.02
2,481	Insight Enterprises Inc.	88,440	0.03
5,299	Insmid Inc.	60,817	0.02
2,443	Insperty Inc.	199,518	0.07
1,098	Installed Building Products Inc.	32,359	0.01
2,586	Instructure Inc.	84,854	0.02
3,973	Insulet Corp.	275,675	0.08
2,190	Insys Therapeutics Inc.	6,705	0.00
1,632	Integer Holdings Corp.	108,871	0.03
5,189	Integra Lifesciences Holdings Corp.	204,718	0.06
10,830	Integrated Device Technology Inc.	458,817	0.14
2,668	Inter Parfums Inc.	153,034	0.04
4,920	Interactive Brokers Group Inc. - A	235,208	0.07
1,271	Intercept Pharmaceuticals Inc.	112,062	0.03
1,942	Interdigital Communications Corp.	112,852	0.03
3,367	Interface Inc.	41,972	0.01
5,347	International Bancshares Corp.	160,903	0.05
1,271	International Speedway Corp.	48,765	0.01
3,170	Intersect ENT Inc.	78,144	0.02
5,484	Interxion Holding NV	259,820	0.08
1,097	INTL FCStone Inc.	35,103	0.01
2,392	Intra-Cellular Therapies Inc.	23,833	0.01
4,366	Intrexon Corp.	24,978	0.01
2,287	Invacare Corp.	8,603	0.00
7,132	Invesco Mortgage Capital Inc.	90,339	0.03
2,636	Investment Technology Group Inc.	69,731	0.02
17,573	Investors Bancorp Inc.	159,873	0.05
1,443	Investors Real Estate Trust	61,941	0.02
9,042	Ionis Pharmaceuticals Inc.	427,600	0.13
6,045	Iovance Biotherapeutics Inc.	46,799	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
1,192	iRhythm Technologies Inc.	72,449	0.02
2,363	Irobot Corp.	173,099	0.05
12,833	Ironwood Pharmaceuticals Inc.	116,301	0.03
6,094	Istar Financial Inc.	48,884	0.01
1,774	Itron Inc.	73,387	0.02
6,376	ITT Inc.	269,229	0.08
3,166	Ituran Location & Control Limited	88,791	0.03
915	J&J Snack Foods Corp.	115,733	0.03
3,313	J2 Global Communications Inc.	201,072	0.06
11,518	Jabil Circuit Inc.	249,776	0.07
2,027	Jack In The Box Inc.	137,651	0.04
4,083	Jagged Peak Energy Inc.	32,574	0.01
1,830	James River Group Holdings	58,495	0.02
13,794	Janus Henderson Group	250,021	0.06
8,830	JBG Smith Properties	268,882	0.09
21,694	JC Penney Company Inc. Holding Company	19,736	0.01
6,511	Jeld-Wen Holding Inc.	80,935	0.02
2,156	John Bean Technologies Corp.	135,435	0.04
3,767	John Wiley & Sons Inc. - A	154,779	0.04
5,760	K12 Inc.	124,910	0.04
1,168	Kadant Inc.	83,231	0.02
1,828	Kaiser Aluminum Corp.	142,783	0.04
1,568	Kaman Corp.	76,936	0.02
9,800	Kar Auction Services Inc.	409,094	0.12
3,255	Karyopharm Therapeutics Inc.	26,680	0.01
3,810	KB Home	63,658	0.02
11,281	KBR Inc.	149,802	0.04
7,023	Keane Group Inc.	50,254	0.01
3,956	Kearny Financial Corp.	44,365	0.01
2,574	Kelly Services Inc.	46,114	0.01
6,384	Kemet Corp.	97,953	0.03
3,376	Kemper Corp.	196,036	0.06
5,536	Kennametal Inc.	161,167	0.05
11,557	Kennedy-Wilson Holdings Inc.	183,695	0.05
4,032	Keyw Holding Corp.	23,596	0.01
2,465	Kforce Inc.	66,673	0.02
7,128	Kilroy Realty Corp.	392,082	0.11
2,274	Kinsale Capital Group Inc.	110,522	0.03
1,165	Kirby Corp.	68,648	0.02
5,709	Kite Realty Group Trust	70,367	0.02
1,572	KLX Energy Services Holdings Inc.	32,247	0.01
1,887	Knoll Inc.	27,204	0.01
6,232	Knowles Corp.	72,561	0.02
1,459	Koppers Holdings Inc.	21,748	0.01
4,358	Korn/Ferry International	150,737	0.04
2,028	Kraton Performance Polymers Inc.	38,745	0.01
6,694	Kratos Defense & Security Solutions Inc.	82,508	0.02
4,534	Kulicke & Soffa Industries Inc.	80,396	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
7,576	Ladder Capital Corp.	102,524	0.03
5,711	Lakeland Bancorp Inc.	73,988	0.02
2,455	Lakeland Financial Corp.	86,247	0.02
6,087	Lamar Advertising Company - A	368,367	0.11
1,845	Lancaster Colony Corp.	285,445	0.09
867	Lands' End Inc.	10,777	0.00
3,041	Landstar System Inc.	254,501	0.07
11,413	Laredo Petroleum Holdings Inc.	36,141	0.01
8,646	Lattice Semiconductor Corp.	52,338	0.02
3,393	Laureate Education Inc. - A	45,234	0.01
2,521	La-Z-Boy Inc.	61,109	0.02
1,416	LCI Industries	82,744	0.02
2,438	Legacytexas Financial Group Inc.	68,438	0.02
7,713	Legg Mason Inc.	172,120	0.05
21,161	Lendingclub Corp.	48,684	0.01
472	Lendingtree Inc.	90,659	0.03
3,205	Lexicon Pharmaceuticals Inc.	18,616	0.01
11,937	Lexington Realty Trust	85,730	0.02
1,996	LGI Homes Inc.	78,957	0.02
3,231	LHC Group Inc.	265,343	0.08
4,803	Liberty Expedia Holdings Inc.	164,323	0.05
10,657	Liberty Latin America Limited	135,829	0.04
5,543	Liberty Latin America Limited	70,212	0.02
4,777	Liberty Media Corp.-	104,010	0.03
7,382	Liberty TripAdvisor Holdings Inc. - A	102,611	0.03
3,380	Life Storage Inc.	274,947	0.08
1,723	Ligand Pharmaceuticals Inc.	204,532	0.06
4,288	Lincoln Electric Holdings Inc.	295,769	0.08
704	Lindsay Corp.	59,275	0.02
8,309	Lions Gate Entertainment	108,155	0.03
5,413	Lions Gate Entertainment	76,236	0.02
2,052	Lithia Motors Inc.	137,015	0.04
1,694	Littelfuse Inc.	254,112	0.07
3,425	Livanova plc	274,054	0.09
4,376	Liveperson Inc.	72,196	0.02
6,919	LiveRamp Holdings Inc.	233,811	0.06
3,814	Logmein Inc.	272,150	0.08
539	Loral Space & Communications Inc.	17,564	0.01
9,959	Louisiana-Pacific Corp.	193,578	0.06
1,553	Loxo Oncology Inc.	190,289	0.06
5,881	LPL Financial Holdings Inc.	314,231	0.08
982	LSC Communications Inc.	6,013	0.00
2,239	LTC Properties Inc.	81,635	0.02
5,295	Lumentum Holdings Lite US	194,588	0.06
2,311	Luminex Corp.	46,719	0.01
1,217	Lydall Inc.	21,622	0.01
1,945	M/i Homes Inc.	35,764	0.01
8,277	Mack-Cali Realty Corp.	141,842	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
2,224	Macom Technology Solutions	28,229	0.01
5,579	Macquarie Infrastructure Company LLC	178,426	0.05
2,233	Macrogenics Inc.	24,808	0.01
1,422	Madison Square Garden Company - A	333,001	0.11
869	Madrigal Pharmaceuticals Inc.	85,688	0.02
2,237	Magellan Health Services Inc.	111,327	0.03
4,459	Maiden Holdings Limited	6,436	0.00
6,879	Mallinckrodt plc	95,078	0.03
23,400	Mandarin Oriental International Limited	41,758	0.01
6,266	Manhattan Associates Inc.	232,245	0.07
1,245	Manitowoc Company Inc.	16,086	0.00
1,338	Mantech International Corp.	61,209	0.02
153,232	Manulife USA Real Estate	103,214	0.03
1,655	MarineMax Inc.	26,508	0.01
2,720	Marketaxess Holdings Inc.	502,788	0.15
2,689	Marriott Vacations Worldwide Corp.	165,859	0.05
5,213	Marten Transport Limited	73,830	0.02
3,652	Masimo Corp.	343,013	0.10
2,810	Masonite International Corp.	110,198	0.03
4,522	Mastec Inc.	160,445	0.05
8,964	Matador Resources Company	121,778	0.04
979	Materion Corp.	38,530	0.01
1,800	Matthews International Corp. - A	63,960	0.02
4,570	Maximus Inc.	260,212	0.07
3,008	Maxlinear Inc. - A	46,311	0.01
6,472	Mb Financial Inc.	224,367	0.06
6,382	Mbia Inc.	49,799	0.01
14,280	McDermott International Inc.	81,696	0.02
16,781	Mcewen Mining Inc.	26,717	0.01
1,909	Mcgrath Rentcorp	85,969	0.02
2,393	Mdc Holdings Inc.	58,844	0.02
13,443	Mdu Resources Group Inc.	280,350	0.09
27,396	Medical Properties Trust Inc.	385,363	0.11
6,171	Medicines Company	103,322	0.03
4,000	Medidata Solutions Inc.	235,910	0.07
390	Medifast Inc.	42,652	0.01
6,786	Mednax Inc.	195,896	0.06
1,181	Medpace Holdings Inc.	54,683	0.02
3,463	Mellanox Technologies Limited	279,851	0.08
4,319	Mercury Computer Systems Inc.	178,669	0.05
1,604	Mercury General Corp.	72,556	0.02
2,707	Meredith Corp.	122,995	0.04
5,598	Meridian Bancorp Inc.	70,125	0.02
2,676	Meridian Bioscience Inc.	40,638	0.01
3,754	Merit Medical Systems Inc.	183,275	0.05
1,641	Meritage Homes Corp.	52,712	0.02
5,237	Meritor Inc.	77,468	0.02
2,061	Meta Financial Group Inc.	34,958	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
1,795	Methode Electronics Inc.	36,570	0.01
31,530	Mfa Financial Inc.	184,246	0.05
2,295	Mge Energy Inc.	120,376	0.03
25,298	Mgic Investment Corp.	231,481	0.07
6,773	MGM Growth Properties LLC - A	156,475	0.05
1,374	Mgp Ingredients Inc.	68,571	0.02
9,134	Michaels Companies Inc.	108,187	0.03
458	Microstrategy Inc. - A	51,183	0.01
1,047	Middlesex Water Company	48,863	0.01
1,044	Midland States Bancorp Inc.	20,402	0.01
4,590	Milacron Holdings Corp. 0.000% -	47,741	0.01
4,027	Mimecast Limited	118,469	0.03
3,030	Mindbody Inc. - A	96,481	0.03
2,737	Minerals Technologies Inc.	122,921	0.04
1,204	Mirati Therapeutics Inc.	44,678	0.01
3,708	Mks Instruments Inc.	209,573	0.06
4,477	Mobile Mini Inc.	124,344	0.03
3,847	Modine Manufacturing Company	36,378	0.01
2,011	Moelis & Company - A	60,480	0.02
3,922	Molina Healthcare Inc.	398,735	0.12
2,854	Momenta Pharmaceuticals Inc.	27,563	0.01
2,752	Monolithic Power Systems Inc.	279,858	0.08
2,201	Monotype Imaging Holdings Inc.	29,882	0.01
2,209	Monro Muffler Inc.	132,851	0.04
2,953	Moog Inc.	200,147	0.06
1,389	Morningstar Inc.	133,463	0.04
988	Movado Group Inc.	27,328	0.01
8,457	Mr Cooper Group Inc.	86,334	0.02
6,561	MRC Global Inc.	70,193	0.02
2,886	MSA Safety Inc.	237,994	0.07
3,227	Msc Industrial Direct Company	217,138	0.06
5,826	MSG Network Inc.	120,072	0.03
928	Mts Systems Corp.	32,577	0.01
3,796	Mueller Industries Inc.	77,570	0.02
14,978	Mueller Water Products Inc. - A	119,232	0.03
850	Multi-Color Corp.	26,092	0.01
11,878	Murphy Oil Corp.	243,036	0.07
1,895	Murphy USA Inc.	127,046	0.04
1,860	MyoKardia Inc.	79,499	0.02
1,855	MYR Group Inc.	45,712	0.01
6,330	Myriad Genetics Inc.	160,970	0.05
22,996	Nabors Industries Limited	40,233	0.01
1,561	Nanometrics Inc.	37,320	0.01
3,429	National Bank Holdings Corp.	92,598	0.03
885	National Beverage Corp.	55,563	0.02
3,197	National Cinemedia Inc.	18,122	0.01
6,207	National Fuel Gas Company	277,894	0.08
4,826	National General Holdings	102,207	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
3,123	National Health Investors Inc.	206,370	0.06
8,526	National Instruments Corp.	338,459	0.10
745	National Presto Industries Inc.	76,198	0.02
5,071	National Storage Affiliates REIT	117,376	0.03
5,755	National Vision Holdings Inc.	141,818	0.04
373	National Western Life Group Inc. - A	98,116	0.03
1,203	Natus Medical Inc.	35,812	0.01
20,499	Navient Corp.	157,981	0.05
3,693	Navigant Consulting Inc.	77,695	0.02
1,876	Navigators Group Inc.	114,039	0.03
2,281	Navistar International Corp.	51,780	0.01
3,070	NBT Bancorp Inc.	92,894	0.03
7,147	NCI Building Systems Inc.	45,327	0.01
9,657	Ncr Corp.	194,973	0.06
720	Neenah Paper Inc.	37,110	0.01
1,282	Nelnet Inc.	58,697	0.02
4,003	Neogen Corp.	199,598	0.06
7,713	Neogenomics Inc.	85,082	0.02
4,117	Net 1 UEPS Technologies Inc.	16,891	0.00
2,148	Netgear Inc.	97,765	0.03
7,100	Netscout Systems Inc.	146,764	0.04
6,412	Neurocrine Biosciences Inc.	400,543	0.11
2,193	Nevro Corp.	74,606	0.02
7,117	New Jersey Resources Corp.	284,331	0.08
3,812	New Media Investment Group Inc.	38,582	0.01
3,032	New Relic Inc.	214,758	0.06
24,081	New Residential Investment Corp.	299,340	0.09
4,428	New Senior Investment Group Inc.	15,959	0.00
39,655	New York Community Bancorp Inc.	326,426	0.09
16,496	New York Mortgage Trust Inc.	84,994	0.02
10,775	New York Times Company	210,100	0.06
16,680	Newfield Exploration Company	213,908	0.06
7,689	Newmark Group Inc.	53,944	0.02
687	Newmarket Corp.	247,654	0.07
9,315	Newpark Resources	55,980	0.02
1,217	Nexpoint Residential REIT	37,314	0.01
3,025	Nexstar Broadcasting Group Inc.	208,097	0.06
1,714	NextEra Energy Operating Partners LP	64,548	0.02
2,306	NextGen Healthcare Inc.	30,561	0.01
2,878	Nic Inc.	31,420	0.01
7,585	Nmi Holdings Inc.	118,438	0.03
3,941	NN Inc.	23,133	0.01
16,714	Noble Corp.	38,307	0.01
3,801	Nordson Corp.	396,842	0.12
3,604	Northfield Bancorp Inc.	42,719	0.01
2,233	NorthStar Realty Europe.	28,402	0.01
4,379	Northwest Bancshares Inc.	64,891	0.02
1,791	Northwest Natural Holding Company	94,724	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
3,926	Northwestern Corp.	204,139	0.06
3,373	Novanta Inc.	185,889	0.05
15,769	Novavax Inc.	25,382	0.01
5,261	Novocure Limited	154,082	0.04
7,357	Now Inc.	74,912	0.02
3,815	Nu Skin Enterprises Inc.	204,675	0.06
21,031	Nuance Communications Inc.	243,398	0.07
10,310	Nutanix Inc. - A	375,098	0.12
1,210	Nutri/System Inc.	46,446	0.01
4,463	Nuvasive Inc.	193,488	0.06
797	NV5 Global Inc.	42,215	0.01
12,600	nVent Electric plc	247,558	0.07
3,530	Nxstage Medical Inc.	88,377	0.03
24,234	Oasis Petroleum Inc.	117,232	0.03
6,622	Oceaneering International Inc.	70,092	0.02
4,252	OceanFirst Financial Corp.	83,727	0.02
12,031	Ocwen Financial Corp.	14,103	0.00
35,745	Office Depot Inc.	80,674	0.02
3,083	Ofg Bancorp	44,392	0.01
6,784	Oil States International Inc.	84,744	0.02
11,776	Old National Bancorp	158,641	0.05
23,145	Old Republic International Corp.	416,475	0.12
12,060	Olin Corp.	212,156	0.06
4,274	Ollie's Bargain Outlet Holdings	248,668	0.07
14,351	Omega Healthcare Investors Inc.	441,270	0.14
3,175	Omeros Corp.	30,940	0.01
2,194	Omnicell Inc.	117,535	0.03
4,301	One Gas Inc.	299,488	0.09
5,392	Onemain Holdings Inc.	114,571	0.03
1,515	Onespan Inc.	17,162	0.00
24,274	Opko Health Inc.	63,915	0.02
2,306	Opus Bank	39,518	0.01
6,374	OraSure Technologies Inc.	65,126	0.02
3,086	Orbotech Limited	152,633	0.04
2,912	Ormat Technologies Inc.	133,226	0.04
759	Orthofix Medical Inc.	34,851	0.01
5,446	Oshkosh Corp.	292,083	0.08
862	Osi Systems Inc.	55,272	0.02
2,834	Otter Tail Corp.	123,063	0.04
10,450	Outfront Media Inc.	165,642	0.05
1,877	Overstock.com Inc.	22,298	0.01
3,525	Owens & Minor Inc.	19,519	0.01
12,629	Owens-Illinois Inc.	190,460	0.06
784	Oxford Industries Inc.	48,721	0.01
14,826	Pacific Biosciences of California Inc.	95,974	0.03
3,987	Pacific Premier Bancorp Inc.	89,007	0.03
2,828	Pacira Pharmaceuticals Inc.	106,426	0.03
9,342	Pacwest Bancorp	271,968	0.08

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
17,629	Pandora Media Inc.	124,759	0.04
1,692	Papa John's International Inc.	58,924	0.02
14,785	Paramount Group Inc.	162,446	0.05
2,363	Park Electrochemical Corp.	37,352	0.01
15,326	Park Hotels & Resorts Inc.	348,309	0.10
568	Park National Corp.	42,209	0.01
1,827	Patrick Industries Inc.	47,323	0.01
8,256	Pattern Energy Group Inc.	134,476	0.04
8,275	Patterson Companies Inc.	142,314	0.04
16,117	Patterson-Uti Energy Inc.	145,922	0.04
3,992	Paycom Software Inc.	427,607	0.12
1,450	Paylocity Holding Corp.	76,372	0.02
9,436	Pbf Energy Inc.	269,671	0.08
4,562	Pdc Energy Inc.	118,764	0.03
10,399	PDL BioPharma Inc.	26,381	0.01
6,535	Peabody Energy Corp.	174,244	0.05
6,150	Pebblebrook Hotel Trust	152,304	0.04
3,644	Pegasystems Inc.	152,467	0.04
7,810	Penn National Gaming Inc.	128,647	0.04
3,242	Pennsylvania Real Estate Investment Trust	16,846	0.00
2,798	PennyMac Mortgage Investment Trust (PMT)	45,575	0.01
4,148	Penske Automotive Group Inc.	146,304	0.04
2,259	Penumbra Inc.	241,482	0.07
2,237	Perficient Inc.	43,560	0.01
7,835	Performance Food Group Company	221,174	0.06
7,986	PerkinElmer Inc.	548,746	0.15
11,620	Perspecta Inc.	175,040	0.05
1,436	PetMed Express Inc.	29,219	0.01
5,888	PGT Innovations Inc.	81,638	0.02
2,224	PH Glatfelter Company	18,988	0.01
2,874	Phibro Animal Health Corp. - A	80,854	0.02
4,805	Photronics Inc.	40,688	0.01
12,227	Physicians Realty Trust	171,455	0.05
11,495	Piedmont Office Realty Trust Inc. - A	171,347	0.05
5,350	Pinnacle Financial Partners Inc.	215,750	0.06
1,182	Piper Jaffray Companies	68,078	0.02
17,470	Pitney Bowes Inc.	90,318	0.03
2,363	PJT Partners - A	80,121	0.02
7,302	Planet Fitness Inc.	342,504	0.11
1,991	Plantronics Inc.	57,650	0.02
18,739	Platform Specialty Products Corp.	169,334	0.05
1,617	Plexus Corp.	72,253	0.02
6,060	PNM Resources Inc.	217,824	0.06
6,382	Polyone Corp.	159,669	0.05
2,910	Pool Corp.	378,404	0.12
7,395	Popular Inc.	305,464	0.10
6,080	Portland General Electric Company	243,860	0.07
4,565	Portola Pharmaceuticals Inc.	77,950	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
4,791	Post Holdings Inc.	373,549	0.11
4,143	Potlatch Corp.	114,670	0.03
692	Powell Industries Inc.	15,140	0.00
2,072	Power Integrations Inc.	110,528	0.03
2,087	Pra Group Inc.	44,491	0.01
4,699	PRA Health Sciences Inc.	378,008	0.11
1,321	Preferred Bank Los Angeles	50,094	0.01
4,591	Premier Inc. - A	150,001	0.04
3,671	Prestige Brands Holdings Inc.	99,165	0.03
2,200	Pricesmart Inc.	113,738	0.03
2,227	Primerica Inc.	190,351	0.06
1,896	Primoris Services Corp.	31,729	0.01
4,645	Proassurance Corp.	164,809	0.05
2,421	Progress Software Corp.	75,162	0.02
3,496	Proofpoint Inc.	256,309	0.07
8,111	Propetro Holding Corp.	87,414	0.03
1,337	Pros Holdings Inc.	36,725	0.01
4,783	Prosperity Bancshares Inc.	260,666	0.08
2,183	Prothena Corp. plc	19,669	0.01
1,730	Proto Labs Inc.	170,693	0.05
1,756	Providence Service Corp.	92,197	0.03
3,505	Provident Financial Services Inc.	73,985	0.02
1,333	PS Business Parks Inc.	152,756	0.04
3,790	Ptc Therapeutics Inc.	113,785	0.03
1,992	Puma Biotechnology Inc.	35,461	0.01
12,615	Pure Storage Inc.	177,448	0.05
2,869	Q2 Holdings Inc.	124,357	0.04
21,835	QEP Resources Inc.	107,537	0.03
4,642	QTS Realty Trust Inc. - A	150,449	0.04
1,107	Quad Graphics Inc.	11,930	0.00
813	Quaker Chemical Corp.	126,386	0.04
1,645	Qualys Inc.	107,551	0.03
2,495	Quanex Building Products Corp.	29,661	0.01
11,245	Quanta Services Inc.	296,089	0.09
1,947	Quidel Corp.	83,150	0.02
2,519	Quotient Technology Inc.	23,534	0.01
14,711	Radian Group Inc.	210,534	0.06
1,338	Radius Health Inc.	19,301	0.01
5,466	Radware Limited	108,588	0.03
5,415	Rambus Inc.	36,332	0.01
17,238	Range Resources Corp.	144,310	0.04
4,093	Rapid7 Inc.	111,567	0.03
1,959	Raven Industries Inc.	62,018	0.02
1,543	Rayonier Advanced Materials Ryam US	14,375	0.00
9,341	Rayonier Inc.	226,263	0.07
2,125	RBC Bearings Inc.	243,701	0.07
10,518	Realty Holdings Corp.	135,069	0.04
6,147	Realpage Inc.	259,130	0.08

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
759	Reata Pharmaceuticals Inc.	37,248	0.01
769	Red Robin Gourmet Burgers Inc.	17,975	0.01
4,691	Red Rock Resorts Inc.	83,344	0.02
3,111	Redfin Corp.	39,189	0.01
4,354	Redwood Trust Inc.	57,398	0.02
3,210	Regal-Beloit Corp.	196,703	0.05
3,865	Regenxbio Inc.	141,833	0.04
3,507	Regis Corp.	52,000	0.02
5,283	Reliance Steel & Aluminum Company	328,908	0.11
2,013	Remax Holdings Inc.	54,148	0.02
4,782	Renasant Corp.	126,248	0.04
4,338	Renewable Energy Group Inc.	97,526	0.03
2,353	Rent-A-Center Inc.	33,325	0.01
3,240	RepliGeneral Corp.	149,480	0.04
9,193	Resideo Technologies Inc.	165,259	0.05
1,213	Resolute Energy Corp.	30,751	0.01
4,239	Resolute Forest Products Inc.	29,406	0.01
7,690	Retail Opportunity Investments Company	106,825	0.03
20,306	Retail Properties of America Inc.	192,731	0.06
1,513	Retail Value Inc.	33,869	0.01
4,549	Retrophin Inc.	90,053	0.03
4,229	REV Group Inc.	27,783	0.01
3,631	Revance Therapeutics Inc.	63,939	0.02
999	Rex Stores Corp.	59,521	0.02
7,047	Rexford Industrial Realty	181,669	0.05
7,553	Rexnord Corp.	151,635	0.04
1,345	RH	140,977	0.04
2,195	Ribbon Communications Inc.	9,255	0.00
7,198	Ring Energy Inc.	31,987	0.01
4,812	Ringcentral Inc. - A	347,025	0.10
77,035	Rite Aid Corp.	47,731	0.01
3,556	Rli Corp.	214,607	0.06
14,544	RLJ Lodging Trust	208,653	0.06
218	RMR Group Inc. - A	10,122	0.00
914	Rogers Corp.	79,203	0.02
8,196	Rowan Companies Inc.	60,153	0.02
4,742	Royal Gold Inc.	355,291	0.09
3,047	Rpc Inc.	26,308	0.01
9,675	Rpm International Inc.	497,483	0.13
4,227	RPT Realty	44,187	0.01
2,621	RR Donnelley & Sons Company	9,079	0.00
4,240	Rudolph Technologies Inc.	75,924	0.02
1,597	Rush Enterprises Inc.	48,169	0.01
4,519	Ruth's Chris Steak House	89,854	0.03
3,836	Ryder System Inc.	161,574	0.05
3,639	Ryman Hospitality Properties Inc.	212,295	0.06
2,654	S&T Bancorp Inc.	87,851	0.03
13,498	Sabra Health Care Inc.	194,591	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
1,370	Safety Insurance Group Inc.	98,045	0.03
3,125	Sage Therapeutics Inc.	261,859	0.07
1,520	Saia Inc.	74,222	0.02
3,317	Sailpoint Technologies Holding Inc.	68,159	0.02
13,196	Sally Beauty Holdings Inc.	196,817	0.06
1,520	Sanderson Farms Inc.	132,022	0.04
2,178	SandRidge Energy Inc.	14,499	0.00
2,903	Sandy Spring Bancorp Inc.	79,587	0.02
7,913	Sangamo Biosciences Inc.	79,466	0.02
5,015	Sanmina Corp.	105,551	0.03
4,363	Sarepta Therapeutics Inc.	416,511	0.11
1,618	Scansource Inc.	48,661	0.01
1,658	Schnitzer Steel Industries Inc.	31,256	0.01
1,592	Scholastic Corp.	56,068	0.02
1,317	Schweitzer-Mauduit International Inc.	28,860	0.01
3,452	Science Applications International Corp.	192,357	0.06
4,972	Scientific Games Corp. - A	77,767	0.02
3,505	Scotts Miracle-Gro Company	188,442	0.05
23	Seaboard Corp.	71,184	0.02
4,268	Seacoast Banking Corp. of Florida	97,147	0.03
578	Seacor Holdings Inc.	18,708	0.01
5,392	Seaworld Entertainment Inc.	104,194	0.03
3,193	Select Energy Services Inc. - A	17,653	0.01
4,596	Select Income REIT	29,591	0.01
9,135	Select Medical Holdings Corp.	122,663	0.04
4,838	Selective Insurance Group Inc.	257,908	0.07
4,698	Semgroup Corp.	56,631	0.01
6,323	Semtech Corp.	253,716	0.07
2,773	SendGrid Inc.	104,720	0.03
17,392	Senior Housing Properties Trust	178,309	0.05
3,311	Sensient Technologies Corp.	161,763	0.05
1,587	Seritage Growth Properties - A	44,883	0.01
13,583	Service Corp. International	478,373	0.13
9,783	Servicemaster Global Holdings Inc.	314,418	0.09
4,451	Servisfirst Bancshares Inc.	124,090	0.04
1,669	Shake Shack Inc.	66,313	0.02
4,148	Shenandoah Telecommunications Company	160,564	0.05
1,614	Shutterstock Inc.	56,843	0.02
555	Shutterstock Inc.	17,483	0.01
4,712	Signet Jewelers Limited	130,954	0.04
6,516	Silgan Holdings Inc.	134,635	0.04
2,908	Silicon Laboratories Inc.	200,481	0.06
6,238	Simmons First National Corp. - A	131,674	0.04
8,374	Simply Good Foods Company	138,450	0.04
3,923	Simpson Manufacturing Company Inc.	185,760	0.05
6,454	Sinclair Broadcast Group Inc.	148,710	0.04
15,133	SITE Centers Corp.	146,544	0.04
3,354	SiteOne Landscape Supply Inc.	162,162	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
5,160	Six Flags Entertainment Corp.	251,106	0.07
2,185	SJW Group	106,311	0.03
9,703	Skechers Inc. - A	194,289	0.06
2,525	Sleep Number Corp.	70,086	0.02
33,690	SLM Corp.	244,906	0.06
7,274	SM Energy Company	98,501	0.03
2,233	Solaredge Technologies Inc.	68,563	0.02
1,669	Sonic Automotive Inc.	20,090	0.01
7,202	Sonoco Products Company	334,725	0.10
2,686	Sotheby's	93,375	0.03
7,197	South Jersey Industries Inc.	175,022	0.05
3,172	South State Corp.	166,349	0.05
2,906	Southside Bancshares Inc.	80,712	0.02
3,536	Southwest Gas Corp.	236,630	0.07
46,256	Southwestern Energy Company	137,981	0.04
3,088	SP Plus Corp.	79,797	0.02
2,571	Spark Therapeutics Inc.	88,028	0.03
2,866	Spartan Stores Inc.	43,072	0.01
2,518	Spectrum Brands Holdings Inc.	93,063	0.03
9,843	Spectrum Pharmaceuticals Inc.	75,341	0.02
3,414	Spire Inc.	221,239	0.07
1,516	Spirit Airlines Inc.	76,811	0.02
3,372	Spirit MTA REIT	21,032	0.01
6,745	Spirit Realty Capital Inc.	207,987	0.06
9,233	Sprouts Farmers Market Inc.	189,886	0.05
747	Sps Commerce Inc.	53,832	0.02
4,613	Spx Corp.	113,030	0.03
3,267	SPX Flow Inc.	86,937	0.03
13,791	SRC Energy Inc.	56,701	0.02
2,696	St Joe Company	31,060	0.01
3,402	STAAR Surgical Company	94,964	0.03
8,334	Stag Industrial Inc.	181,385	0.05
1,364	Stamps.Com Inc.	185,709	0.05
1,533	Standard Motor Products Inc.	64,946	0.02
1,071	Standex International Corp.	62,940	0.02
18,910	Starwood Property Trust Inc.	326,043	0.09
4,513	State Bank Financial Corp.	85,234	0.02
4,142	Steelcase Inc.	53,734	0.02
1,029	Stepan Company	66,611	0.02
7,081	Stericycle Inc.	227,269	0.06
6,162	Steris plc	575,960	0.16
14,574	Sterling Bancorp	210,486	0.06
7,579	Steven Madden Limited	200,622	0.06
1,294	Stewart Information Services Corp.	46,863	0.01
4,682	Stifel Financial Corp.	169,644	0.05
1,499	Stock Yards Bancorp Inc.	43,010	0.01
1,851	Stoneridge Inc.	39,914	0.01
12,390	Store Capital Corp.	306,837	0.09

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
1,149	Strategic Education Inc.	114,000	0.03
961	Sturm Ruger & Company Inc.	44,740	0.01
5,460	Summit Hotel Properties Inc.	46,473	0.01
6,187	Summit Materials Inc. - A	67,112	0.02
5,749	Sun Communities Inc.	511,508	0.16
1,564	Sun Hydraulics Corp.	45,409	0.01
4,014	Suncoke Energy Inc.	30,022	0.01
1,813	Sunpower Corp.	7,882	0.00
5,566	Sunrun Inc.	53,023	0.02
16,077	Sunstone Hotel Investors Inc.	182,970	0.05
10,446	Superior Energy Services Inc.	30,612	0.01
4,618	Supernus Pharmaceuticals Inc.	134,199	0.04
2,944	Sykes Enterprises Inc.	63,688	0.02
2,368	Synaptics Inc.	77,079	0.02
4,955	Syneos Health Inc.	170,563	0.05
11,048	Synergy Pharmaceuticals Inc.	1,101	0.00
3,200	Synnex Corp.	226,294	0.07
8,659	Synovus Financial Corp.	242,314	0.07
5,548	Tableau Software Inc. - A	582,390	0.16
1,107	Tabula Rasa HealthCare Inc.	61,744	0.02
659	Tactile Systems Technology Inc.	26,259	0.01
2,118	Tailored Brands Inc.	25,272	0.01
13,920	Tallgrass Energy Gp LP	296,385	0.09
3,652	Talos Energy Inc.	52,137	0.02
4,637	Tandem Diabetes Care Inc.	154,019	0.04
8,802	Tanger Factory Outlet Centers Inc.	155,689	0.05
4,399	Taubman Centers Inc.	175,052	0.05
8,753	Taylor Morrison Home Corp. - A	121,745	0.04
11,834	Tef Financial Corp.	201,762	0.06
753	Team Inc.	9,650	0.00
2,617	Tech Data Corp.	187,287	0.05
17,275	Tegna Inc.	164,265	0.05
3,842	Teladoc Inc.	166,599	0.05
2,634	Teledyne Technologies Inc.	477,121	0.15
7,298	Telephone & Data Systems Inc.	207,739	0.06
4,882	Tellurian Inc.	29,681	0.01
2,587	Tempur-Pedic International Inc.	93,690	0.03
9,614	Tenet Healthcare Corp.	144,149	0.04
1,081	Tennant Company	49,277	0.01
4,467	Tenneco Inc.	107,030	0.03
9,278	Teradata Corp.	311,337	0.08
14,212	Teradyne Inc.	390,126	0.12
7,458	Terex Corp.	179,869	0.05
785	Terraform Power Inc. - A	7,705	0.00
5,160	Terreno Realty Corp.	158,752	0.05
2,653	Tesaro Inc.	172,318	0.05
4,320	Tetra Tech Inc.	195,640	0.06
4,327	Tetra Technologies Inc.	6,359	0.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
3,459	Texas Capital Bancshares Inc.	154,591	0.04
433	Texas Pacific Land Trust	205,157	0.06
4,757	Texas Roadhouse Inc.	248,431	0.07
4,298	Tfs Financial Corp.	60,645	0.02
7,589	TG Therapeutics Inc.	27,219	0.01
13,528	Therapeuticsmd Inc.	45,087	0.01
2,669	Theravance Biopharma Inc.	59,747	0.02
2,191	Thermon Group Holdings Inc.	38,869	0.01
5,963	Third Point Reinsurance Limited	50,285	0.01
3,818	Thor Industries Inc.	173,675	0.05
1,559	Tidewater Inc.	26,089	0.01
2,743	Tier REIT Inc.	49,502	0.01
1,585	Tile Shop Holdings Inc.	7,598	0.00
5,761	Timken Company	188,077	0.05
1,574	Timkensteel Corp.	12,034	0.00
2,493	Titan International Inc.	10,163	0.00
1,962	Tivity Health Inc.	42,582	0.01
12,449	Tivo Corp.	102,475	0.03
11,369	Toll Brothers Inc.	327,499	0.08
851	Tompkins Financial Corp.	55,840	0.02
2,752	Topbuild Corp.	108,332	0.03
7,808	Toro Company	381,673	0.10
1,424	Tower International Inc.	29,647	0.01
5,447	Towne Bank	114,119	0.03
1,839	TPG RE Finance Trust	29,407	0.01
2,536	Trade Desk Inc. - A	257,471	0.07
11,522	Travelport Worldwide Limited	157,437	0.05
5,270	Treehouse Foods Inc.	233,777	0.07
3,756	Trex Company Inc.	195,037	0.06
13,560	TRI Pointe Homes Inc.	129,651	0.04
6,042	Tribune Media Company - A	239,851	0.08
2,994	Trico Bancshares	88,499	0.03
2,166	Trimas Corp.	51,709	0.02
3,706	Trinet Group Inc.	135,999	0.04
9,897	Trinity Industries Inc.	178,261	0.05
3,667	Trinseo SA	146,853	0.04
2,262	Triple-S Management Corp.	34,410	0.01
4,081	Tristate Capital Holdings Inc.	69,471	0.02
5,427	Triton International Limited	147,502	0.04
2,772	Triumph Bancorp Inc.	72,019	0.02
3,440	Triumph Group Inc.	34,606	0.01
6,342	Tronox Limited - A	43,162	0.01
2,181	Trueblue Inc.	42,450	0.01
2,276	Truecar Inc.	18,038	0.01
3,411	Trupanion Inc.	75,969	0.02
6,591	Trustco Bank Corp.	39,552	0.01
4,716	Trustmark Corp.	117,286	0.03
6,371	TTM Technologies Inc.	54,227	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
4,409	Tupperware Brands Corp.	121,762	0.04
2,040	Tutor Perini Corp.	28,499	0.01
6,150	Twilto Inc. - A	480,422	0.15
20,513	Two Harbors Investment Corp.	230,405	0.07
2,586	Tyler Technologies Inc.	420,355	0.12
1,339	Ubiquiti Networks Inc.	116,441	0.03
2,056	Ultimate Software Group Inc.	440,407	0.12
5,731	Ultra Clean Holdings	42,463	0.01
11,258	Ultra Petroleum Corp.	7,486	0.00
3,570	Ultragenyx Pharmaceutical Inc.	135,786	0.04
3,155	Umb Financial Corp.	168,272	0.05
15,029	Umpqua Holdings Corp.	209,037	0.06
1,404	Unifirst Corp.	175,716	0.06
4,763	Union First Market Bankshares Corp.	117,622	0.03
1,631	uniQure NV	41,119	0.01
2,123	Unisys Corp.	21,599	0.01
3,612	Unit Corp.	45,120	0.01
7,709	United Bankshares Inc.	209,795	0.06
6,534	United Community Banks Inc.	122,661	0.04
7,192	United Financial Bancorp Inc.	92,483	0.03
1,484	United Fire Group Inc.	71,983	0.02
3,538	United Natural Foods Inc.	32,776	0.01
12,679	United States Steel Corp.	202,305	0.06
12,091	Uniti Group Inc. REIT	164,683	0.05
8,164	Univar Inc.	126,693	0.04
1,393	Universal Corp.	65,985	0.02
3,067	Universal Display Corp.	251,042	0.07
664	Universal Electronics Inc.	14,684	0.00
3,723	Universal Forest Products Inc.	84,546	0.02
892	Universal Health Realty Income Trust	47,887	0.01
2,402	Universal Insurance Holdings Inc.	79,678	0.02
2,040	Univest Corp. of Pennsylvania	38,493	0.01
10,325	Urban Edge Properties	150,113	0.04
5,572	Urban Outfitters Inc.	161,825	0.05
1,124	US Concrete Inc.	34,689	0.01
1,641	US Ecology Inc.	90,408	0.03
15,555	Us Foods Holding	430,531	0.12
1,439	US Physical Therapy Inc.	128,838	0.04
7,145	US Silica Holdings Inc.	63,628	0.02
1,591	USANA Health Sciences Inc.	163,853	0.05
6,888	USG Corp.	257,047	0.07
21,576	Valley National Bancorp	167,603	0.05
1,682	Valmont Industries Inc.	163,249	0.05
14,674	Valvoline Inc.	248,386	0.07
5,981	Vanda Pharmaceuticals Inc.	136,713	0.04
3,177	Varex Imaging Corp.	65,811	0.02
1,844	Varonis Systems Inc.	85,332	0.02
4,779	Vector Group Limited	40,677	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
6,017	Vectren Corp.	378,870	0.12
2,296	Veeco Instruments Inc.	14,883	0.00
5,831	Venator Materials plc	21,372	0.01
4,693	Veoneer Inc.	96,762	0.03
5,285	Verint Systems Inc.	195,607	0.06
816	Veritiv Corp.	17,824	0.01
2,368	Verso Corp. - A	46,401	0.01
7,884	Versum Materials Inc.	191,177	0.06
2,171	Viad Corp.	95,128	0.03
3,786	Viasat Inc.	195,237	0.06
21,557	Viavi Solutions Inc.	189,519	0.06
27,319	Vici Properties Inc.	448,804	0.13
3,776	Virtu Financial Inc.	85,089	0.02
509	Virtus Investment Partners Inc.	35,367	0.01
1,033	Virtusa Corp.	38,486	0.01
11,708	Vishay Intertechnology Inc.	184,456	0.05
2,746	Vista Outdoor Inc.	27,264	0.01
2,673	Visteon Corp.	140,951	0.04
3,133	Vocera Communications Inc.	107,845	0.03
13,735	Vonage Holdings Corp.	104,891	0.03
6,734	W&T Offshore Inc.	24,270	0.01
4,084	Wabash National Corp.	46,729	0.01
5,766	Waddell & Reed Financial Inc.	91,195	0.03
3,785	Wageworks Inc.	89,927	0.03
1,853	Walker & Dunlop Inc.	70,107	0.02
3,617	Warrior Met Coal Inc.	76,286	0.02
7,146	Washington Federal Inc.	166,968	0.05
7,611	Washington Prime Group Inc.	32,357	0.01
5,355	Washington Real Estate Investment Trust	107,742	0.03
2,120	Washington Trust Bancorp Wash	88,146	0.03
2,462	Waterstone Financial Inc.	36,096	0.01
2,211	Watsco Inc.	269,115	0.08
2,381	Watts Water Technologies Inc.	134,406	0.04
983	WD-40 Company	157,586	0.05
86,852	Weatherford International Limited	42,471	0.01
6,671	Webster Financial Corp.	287,637	0.09
2,751	Weight Watchers International Inc.	92,771	0.03
8,840	Weingarten Realty Investors	191,856	0.06
10,831	Welbilt Inc.	105,264	0.03
11,567	Wendy's Company	157,950	0.05
4,836	Werner Enterprises Inc.	124,966	0.04
4,788	Wesbanco Inc.	153,673	0.04
2,798	Wesco Aircraft Holdings Inc.	19,336	0.01
3,423	Wesco International Inc.	143,729	0.04
5,380	West Pharmaceutical Services Inc.	461,357	0.12
1,600	Westamerica Bancorporation	77,932	0.02
7,261	Western Alliance Bancorp	250,831	0.07
3,259	WEX Inc.	399,296	0.12

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
246	White Mountains Insurance Group Limited	184,570	0.05
8,262	Whiting Petroleum Corp.	163,990	0.05
4,395	William Lyon Homes - A	41,099	0.01
5,815	Williams-Sonoma Inc.	256,631	0.07
1,744	Wingstop Inc.	97,929	0.03
1,923	Winnebago Industries	40,726	0.01
3,820	Wintrust Financial Corp.	222,186	0.06
6,332	Wisdomtree Investments Inc.	36,835	0.01
7,753	Wolverine World Wide Inc.	216,282	0.06
3,960	Woodward Governor Company	257,349	0.07
2,905	Workiva Inc.	91,205	0.03
687	World Acceptance Corp.	61,455	0.02
4,890	World Fuel Services Corp.	91,585	0.03
2,976	World Wrestling Entertainment Inc.	194,521	0.06
4,731	Worthington Industries Inc.	144,188	0.04
34,815	WPX Energy Inc.	345,669	0.10
4,664	WR Grace & Company	264,830	0.08
9,225	Wright Medical Group	219,660	0.06
2,028	WSFS Financial Corp.	67,254	0.02
6,428	Wyndham Hotels & Resorts	255,118	0.08
6,259	Wyndham Worldwide Corp.	196,233	0.05
4,600	Xencor Inc.	145,507	0.04
8,991	Xenia Hotels & Resorts Inc.	135,280	0.04
3,494	Xperi Corp.	56,208	0.02
5,371	Yelp Inc.	164,398	0.05
1,198	York Water Company	33,598	0.01
3,854	Zebra Technologies Corp.	536,826	0.16
6,937	Zendesk Inc.	354,208	0.11
8,651	Ziopharm Oncology Inc.	14,152	0.00
2,625	Zogenix Inc.	83,723	0.02
4,476	Zscaler Inc.	153,527	0.04
1,404	Zumiez Inc.	23,544	0.01
72,502	Zynga Inc.	249,252	0.07
		188,673,901	54.49
Total Equities		334,959,852	96.97
EUR Warrants Equity			
18,778	Abengoa SA- Wts**	0	0.00
		0	0.00
Total Warrants Equity		0	0.00
EUR Rights			
33,477	Faes Farma SA - Right	3,415	0.00
		3,415	0.00
Total Rights		3,415	0.00
CAD Funds			
10,847	Artis Real Estate Investment Trust	64,194	0.02
		64,194	0.02

** Illiquid security.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
GBP Funds			
5,107	P2p Global Investments plc	45,632	0.01
		45,632	0.01
JPY Funds			
25	Daiwa Office Investment Corp.	137,736	0.04
83	Japan Rental Housing Investments Inc.	54,332	0.02
115	Mori Trust Sogo Reit Inc.	146,339	0.04
48	Nippon Accommodations Fund	202,836	0.05
60	Premier Investment Corp.	59,751	0.02
		600,994	0.17
USD Funds			
2,241	Government Properties Income Trust	13,468	0.00
8,014	Monmouth REIT - A	86,930	0.03
		100,398	0.03
Total Funds		814,633	0.23
Total Transferable securities and money market instruments admitted to an official exchange listing		335,774,485	97.20
Other transferable securities and money market instruments			
JPY Equities			
4,600	Alpine Electronics Inc.	50,834	0.01
3,600	Nisshin Steel Holdings Company Limited	36,109	0.01
		86,943	0.02
USD Equities			
2,610	Schulman Inc.**	0	0.00
		0	0.00
Total Equities		86,943	0.02
SGD Warrants Equity			
34,819	Ezion Holdings Limited- Wts**	0	0.00
		0	0.00
Total Warrants Equity		0	0.00
Total Other transferable securities and money market instruments		86,943	0.02
Total Investment in Securities		335,861,428	97.22
Other Net Assets		9,587,065	2.78
Total Net Assets		345,448,493	100.00

** Illiquid security.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions Monde Small Cap - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Real estate investment trust	9.81
Banks	6.20
Software	4.49
Financial services	4.11
Retail	3.85
Commercial services	3.40
Insurance	3.02
Pharmaceuticals	2.96
Electronic equipment	2.59
Chemicals	2.54
Machinery	2.35
Oil and gas producers	2.29
Biotechnology	2.08
Engineering and construction	1.91
Food services	1.73
Healthcare services	1.72
Semiconductors	1.71
Healthcare supplies and equipment	1.68
Transportation	1.66
Leisure and entertainment	1.64
Miscellaneous machinery	1.63
Internet software and services	1.50
Electrical utilities	1.49
Real estate	1.47
Oil and gas services	1.41
Automobile parts and equipment	1.40
Building materials	1.40
Food	1.13
Precious metals	1.07
Electrical equipment	1.03
IT Consulting and services	1.00
Telecommunication services	0.91
Packaging and containers	0.90
Distribution and wholesale	0.89
Broadcasting, radio and television	0.86
Computers and peripherals	0.82
Aerospace and defence	0.81
Telecommunication equipment	0.81
Home builders	0.78
Metal fabrication	0.77
Iron and steel	0.75
Healthcare products	0.70
Apparel	0.67
Mining (non precious)	0.67
Medical	0.66
Environment control and services	0.63
Restaurants	0.63
Forest products and paper	0.55
Beverages	0.47
Household products	0.43
Energy - alternate sources	0.42
Home furnishings	0.42
Employment services	0.41
Water utilities	0.35
Diversified companies	0.33

FDC SICAV Actions Monde Small Cap - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2018 *(continued)*

Sector	% NAV
Leisure	0.32
Lodging	0.31
Cosmetics and personal care	0.30
Investment companies	0.28
Publishing and printing	0.26
Media	0.23
Agriculture	0.21
Construction and Building materials	0.21
Holding companies	0.21
Auto manufacturers	0.18
Consumer goods	0.18
Pipelines	0.18
Savings and Loans	0.18
Business and office equipment	0.17
Textiles	0.17
Gas	0.16
Plastics and Rubber	0.16
Office furnishings	0.13
Consultants and Agencies	0.12
Funds - Equities	0.12
Advertising	0.11
Stores	0.11
Hand and Machine Tools	0.10
Industrial goods	0.09
Storage and warehousing	0.09
Toys and games	0.08
Diversified Metals	0.07
Business and Public services	0.06
Security and alarm services	0.06
Telephone	0.06
Trucking and leasing	0.06
Airlines	0.05
Industrial plants	0.05
Industrials	0.05
Machinery - construction and Mining	0.04
Merchandising	0.03
Tobacco	0.03
Coal	0.02
Shipbuilding	0.02
Auto Floor Plan ABS	0.01
Closed-ended Funds	0.01
Multi Industry	0.01
Radio and TV	0.01
Steel and Chemical plants	0.01
Total Investment in Securities	97.22
Other Net Assets	2.78
Total Net Assets	100.00

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
BRL Equities			
143,000	Ambev SA	496,403	0.14
34,493	Atacadao SA	140,835	0.04
152,603	B3 SA Brasil Bolsa Balcao	923,425	0.26
91,144	Banco Bradesco SA	696,351	0.19
230,837	Banco Bradesco SA Pfd	2,013,709	0.56
83,023	Banco do Brasil SA	871,164	0.24
441,696	Banco Itau Holding Financeira SA	3,539,105	0.99
39,121	Banco Santander Brasil SA	377,033	0.11
52,297	BB Seguridade Participacoes SA	325,664	0.09
68,672	BR Malls Participacoes SA	202,580	0.06
99,817	BRF SA	494,066	0.13
13,300	Centrais Eletricas Brasileiras SA	72,736	0.02
17,000	Centrais Eletricas Brasileiras SA Pfd	108,088	0.03
92,240	Cielo SA	185,081	0.05
17,689	Companhia Brasileira de Distribuicao Grupo Pao de Acucar	323,313	0.09
176,768	Companhia de Concessoes Rodoviaras	446,852	0.12
22,800	Companhia de Saneamento Basico do Estado de Sao Paulo	162,102	0.05
53,484	Companhia Energetica de Minas Gerais Pfd	167,313	0.05
150,400	Companhia Siderurgica Nacional SA	300,083	0.08
58,120	Cosan SA Industria e Comercio	438,928	0.12
89,264	Embraer SA	436,795	0.12
17,500	Engie Brasil Energia SA	130,424	0.04
14,800	Equatorial Energia SA	249,063	0.07
27,451	Fibria Celulose SA	418,839	0.12
30,533	Gerdau SA Pfd	102,131	0.03
30,353	Hypermarcas SA	206,895	0.06
8,900	IRB Brasil Resseguros SA	167,653	0.05
54,700	Klabin SA	196,056	0.05
415,603	Kroton Educacional SA	832,039	0.24
45,012	Localiza Rent a Car	302,244	0.08
34,800	Lojas Americanas SA Pfd	154,735	0.04
70,480	Lojas Renner SA	674,487	0.19
7,200	Magazine Luiza SA	294,253	0.08
18,300	Natura Cosmeticos SA	185,868	0.05
464,200	Petroleo Brasileiro SA Pfd	2,376,237	0.67
343,347	Petroleo Brasileiro SA	1,968,378	0.55
28,893	Porto Seguro SA	340,086	0.10
21,500	Raia Drogasil SA	277,330	0.08
128,129	Rumo SA	491,630	0.14
117,880	Sul America SA	760,936	0.21
63,870	Suzano Papel e Celulose SA	548,953	0.15
18,602	Telefonica Brasil SA	194,100	0.05
43,100	Tim Participacoes SA	115,276	0.03
35,700	Ultrapar Participacoes SA	428,668	0.12
44,211	Vale SA	508,911	0.14
39,100	Weg SA	154,792	0.04
		24,801,610	6.92

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
CLP Equities			
161,695	Aguas Andinas SA	77,804	0.02
551,833	Banco de Chile	68,984	0.02
4,670	Banco de Credito e Inversiones	265,405	0.07
2,823,571	Banco Santander Chile SA	183,978	0.05
259,187	Cencosud SA	410,489	0.11
493,340	Colbun SA	86,665	0.02
10,843	Compania Cervecerias Unidas SA	121,860	0.03
18,710	Embotelladora Andina SA - Reg	61,193	0.02
57,315	Empresa Nacional de Telecomunicaciones SA	388,813	0.11
106,707	Empresas CMPC SA	296,742	0.08
24,662	Empresas Copec SA	258,892	0.07
1,128,111	Enel Americas SA	174,214	0.05
23,942,100	Itau CorpBanca	195,538	0.05
37,873	Saci Falabella	242,982	0.07
2,540	Sociedad Quimica y Minera de Chile SA	87,425	0.02
		2,920,984	0.79
COP Equities			
6,684	Bancolombia SA	56,548	0.02
16,069	Bancolombia SA	131,616	0.04
21,737	Cementos Argos SA P.P. 144A	40,762	0.01
199,699	Ecopetrol SA	142,314	0.04
67,551	Grupo Argos SA P.P. 144A	307,586	0.09
127,918	Grupo Aval Acciones y Valores Pfd	34,431	0.00
13,302	Grupo de Inversiones Suramericana SA	111,390	0.03
27,149	Grupo de Inversiones Suramericana SA	234,951	0.07
30,912	Interconexion Electrica SA	116,435	0.03
		1,176,033	0.33
CZK Equities			
17,738	Cez AS	368,726	0.10
2,873	Komerčni Banka AS	94,551	0.03
69,205	Moneta Money Bank AS	194,949	0.05
		658,226	0.18
EUR Equities			
5,553	Alpha Bank	6,108	0.00
1,873	FF Group**	4,495	0.00
8,234	Greek Organisation of Football Prognostics SA	62,537	0.02
14,802	Hellenic Telecommunications Organization SA	140,915	0.04
9,497	Jumbo SA	120,802	0.03
2,941	Titan Cement Company SA	56,997	0.02
		391,854	0.11
HKD Equities			
30,000	3SBio Inc.	33,653	0.01
74,500	AAC Technologies Holdings Inc.	378,323	0.11
462,000	Agile Property Holdings Limited	475,417	0.13
2,123,000	Agricultural Bank of China - H	813,611	0.23
262,000	Air China Limited - H	199,645	0.06
14,000	Alibaba Health Information Technology Limited	9,933	0.00

** Illiquid security.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities <i>(continued)</i>			
1,660,000	Alibaba Pictures Group Limited	244,825	0.07
1,180,000	Aluminum Corp. of China Limited	332,243	0.09
268,000	Angang Steel Company Limited - H	161,697	0.05
133,500	Anhui Conch Cement Company Limited	566,810	0.16
105,000	Anta Sports Products Limited	440,526	0.12
350,000	AviChina Industry & Technology Company - H	192,400	0.05
557,500	Baic Motor Corp. Limited	257,257	0.07
5,373,000	Bank of China Limited - H	2,029,113	0.57
584,000	Bank of Communications Company Limited	398,682	0.11
681,000	BBMG Corp.	187,939	0.05
232,000	Beijing Capital International Airport Company Limited - H	215,408	0.06
124,000	Beijing Enterprises Holdings Limited	574,967	0.16
832,000	Beijing Enterprises Water Group Limited	370,910	0.09
662,000	Brilliance China Automotive Holdings Limited	431,220	0.12
71,000	Byd Company Limited	396,248	0.11
118,500	Byd Electronic Company Limited	130,283	0.04
111,000	Car Inc.	72,304	0.02
451,000	CGN Power Company Limited - H	93,726	0.03
606,000	China Agri-Industries Holdings Limited	188,908	0.05
1,755,000	China Cinda Asset Management - H	372,566	0.10
889,000	China Citic Bank Corp. Limited	472,804	0.13
491,000	China Coal Energy Company - H	168,968	0.05
598,000	China Communications Construction Company Limited - H	494,431	0.14
380,000	China Communications Services Corp. Limited - H	275,126	0.08
211,000	China Conch Venture Holdings International Limited	549,302	0.15
7,026,000	China Construction Bank Corp.	5,071,230	1.43
302,500	China Cosco Holdings Company Limited	99,706	0.03
210,000	China Eastern Airlines Corp. Limited	102,301	0.03
325,000	China Everbright Bank Company Limited - H	123,099	0.03
206,925	China Everbright International Limited	162,302	0.05
272,000	China Everbright Limited	421,824	0.12
263,000	China Evergrande Group	689,083	0.19
837,000	China Galaxy Securities Company	331,056	0.09
176,000	China Gas Holdings Limited	548,643	0.15
3,355,000	China Huarong Asset Management Company Limited	536,045	0.15
161,000	China Huishan Dairy Holdings Company Limited**	0	0.00
140,400	China International Capital Corporation	230,599	0.06
1,200,000	China Jinmao Holdings Group Limited	471,951	0.13
374,000	China Life Insurance Company Limited - H	695,341	0.19
208,000	China Longyuan Power Group Corp.	123,869	0.03
121,000	China Medical System Holdings Limited	98,421	0.03
144,000	China Mengniu Dairy Company Limited	392,577	0.11
330,029	China Merchants Bank Company Limited - H	1,058,295	0.30
304,791	China Merchants Holdings International Company Limited	480,169	0.13
589,340	China Minsheng Banking Corp. Limited - H	355,576	0.10
321,000	China Mobile Limited	2,702,470	0.77
279,000	China Molybdenum Company Limited	89,778	0.03
1,170,000	China National Building Material Company Limited - H	700,686	0.20

** Illiquid security.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities <i>(continued)</i>			
280,000	China Oilfield Services Limited	210,545	0.07
132,000	China Oriental Group Company Limited	68,728	0.02
804,000	China Overseas Land & Investment Limited	2,416,467	0.67
126,800	China Pacific Insurance Group Company Limited	359,145	0.10
2,268,400	China Petroleum & Chemical Corp.	1,416,785	0.40
229,000	China Power International Development Limited	45,544	0.01
301,000	China Railway Construction Corp. Limited	365,232	0.10
102,000	China Railway Signal & Communication Corp. - H	62,453	0.02
1,004,000	China Reinsurance Group Corp.	179,484	0.05
334,000	China Resources Cement Holdings Limited	263,092	0.07
110,356	China Resources Enterprise Limited	337,230	0.09
160,000	China Resources Gas Group Limited	554,184	0.15
476,222	China Resources Land Limited	1,601,579	0.45
231,000	China Resources Pharmaceutical Group	263,776	0.07
102,567	China Resources Power Holdings Company Limited	172,586	0.05
273,500	China Shenhua Energy Company Limited	524,382	0.15
344,000	China Southern Airlines Company Limited	186,412	0.05
466,250	China State Construction International Holdings Limited	324,028	0.09
215,806	China Taiping Insurance Holdings Company Limited	518,412	0.14
420,000	China Telecom Corp. Limited	187,708	0.05
304,000	China Traditional Chinese Medicine Action	154,886	0.04
632,000	China Travel International Investment	147,583	0.04
824,000	China Unicom Hong Kong Limited	769,672	0.22
141,900	China Vanke Company Limited - H	421,732	0.12
463,200	China Zhongwang Holdings Limited	179,585	0.05
809,000	Chongqing Rural Commercial Bank - H	379,639	0.11
724,000	Cifi Holdings Group Company Limited	336,515	0.09
488,000	CITIC Pacific Limited	669,562	0.19
182,500	CITIC Securities Company Limited - H	275,277	0.08
719,000	Cnooc Limited	972,046	0.27
498,848	Cosco Pacific Limited	429,172	0.12
350,000	Cosco Shipping Energy Transportation Company Limited	152,904	0.04
902,533	Country Garden Holdings Company Limited	961,012	0.27
230,000	CRRC Corp. Limited	196,333	0.05
372,000	CSPC Pharmaceutical Group Limited	469,671	0.13
630,000	Dongfeng Motor Group Company Limited	499,772	0.14
46,000	Enn Energy Holdings Limited	356,946	0.10
614,000	Far East Horizon Limited	541,961	0.15
382,252	Fosun International	486,886	0.14
625,000	Fullshare Holdings Limited	125,697	0.04
264,000	Future Land Development Holdings	158,103	0.04
88,000	Fuyao Glass Industry Group - H	246,299	0.07
635,000	Geely Automobile Holdings Limited	979,097	0.27
110,200	GF Securities Company Limited - H	130,761	0.04
3,272,427	Gome Electrical Appliances Holdings Limited	237,660	0.07
828,000	Great Wall Motor Company Limited	415,384	0.12
245,000	Greentown China Holdings Limited	160,959	0.04
142,000	Guangdong Investment Limited	240,208	0.07

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities <i>(continued)</i>			
182,800	Guangzhou Automobile Group Company Limited	159,514	0.04
324,400	Guangzhou R&f Properties Company Limited	429,146	0.12
11,600	Guotai Junan Securities Company - H	20,530	0.01
166,000	Haier Electronics Group Company Limited	357,221	0.09
112,000	Haitian International Holdings Limited	188,959	0.06
411,200	Haitong Securities Company Limited - H	344,578	0.10
270,000	Hanergy Solar Group Limited**	0	0.00
84,000	Hengan International Group Company Limited	534,967	0.15
1,356,000	HengTen Networks Group Limited	36,059	0.01
128,000	Huadian Power International Company - H	50,484	0.01
212,000	Huaneng Power International Inc.	117,961	0.03
1,380,000	Huaneng Renewables Corp. - H	323,796	0.09
118,200	Huatai Securities Company Limited - H	163,762	0.05
5,040,000	Industrial & Commercial Bank of China - H	3,147,856	0.88
80,000	Jiangsu Expressway Company Limited - H	97,608	0.03
281,000	Jiangxi Copper Company Limited	289,160	0.08
108,000	Jiayuan International Group Limited	174,729	0.05
464,000	Kaisa Group Holdings Limited	129,608	0.04
200,000	Kingboard Chemical Holdings Limited	467,035	0.13
188,500	Kingboard Laminates Holdings Limited	136,056	0.04
132,000	Kingdee International Software Group Company Limited	102,059	0.03
161,000	Kingsoft Corp. Limited	202,912	0.06
974,000	Kunlun Energy Company Limited	903,254	0.25
302,500	KWG Property Holding Limited	234,224	0.07
273,000	Lee & Man Paper Manufacturing Limited	202,536	0.06
27,400	Legend Holdings Corp.	62,759	0.02
1,406,000	Lenovo Group Limited	831,023	0.23
204,000	Logan Property Holdings Company	223,600	0.06
258,000	Longfor Properties Company Limited	674,541	0.19
89,000	Luye Pharma Group Limited	54,195	0.02
264,000	Maanshan Iron & Steel	101,764	0.03
300,000	MMG Limited	112,960	0.03
50,300	New China Life Insurance Company - H	174,784	0.05
165,000	Nexteer Automotive Group Limited	205,741	0.06
441,000	Nine Dragons Paper Holdings Limited	357,231	0.10
929,000	People's Insurance Company - H	326,963	0.09
1,822,000	Petrochina Company Limited	993,438	0.28
416,496	Picc Property & Casualty Company Limited	372,749	0.10
389,500	Ping An Insurance Group Company of China Limited	3,009,348	0.84
63,000	Postal Savings Bank of China Company Limited - H	29,071	0.01
650,000	Semiconductor Manufacturing International Corp.	497,481	0.14
220,000	Shandong Weigao Group Medical Polymer Company Limited - H	155,842	0.04
232,000	Shanghai Electric Group Corp. - H	64,804	0.02
23,500	Shanghai Fosun Pharmaceutical Group Company Limited - H	60,390	0.02
150,000	Shanghai Industrial Holdings Limited	265,472	0.07
116,400	Shanghai Pharmaceuticals Holding Company Limited	207,047	0.06
160,000	Shenzhen International Holdings Limited	269,584	0.07
910,000	Shenzhen Investment Limited	263,338	0.07

** Illiquid security.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities <i>(continued)</i>			
52,000	Shenzhou International Group Holdings Limited	515,637	0.14
464,500	Shimao Property Holdings Limited	1,084,688	0.30
1,024,500	Shui On Land Limited	199,175	0.06
511,000	Sihuan Pharmaceutical Holdings Group Limited	78,219	0.02
638,500	Sino Biopharmaceutical	368,115	0.10
901,357	Sino-Ocean Land Holdings Limited	347,447	0.10
206,500	Sinopec Engineering Group Company Limited	148,356	0.04
527,000	Sinopec Shanghai Petrochemical Company Limited	201,966	0.06
113,200	Sinopharm Group Company	416,117	0.12
577,000	Sinotrans Limited	219,193	0.06
149,000	Sinotruk Hong Kong Limited	196,445	0.05
692,000	Soho China Limited	215,716	0.06
166,000	SSY Group Limited	107,574	0.03
301,000	Sun Art Retail Group Limited	268,375	0.08
283,000	Sunac China Holdings Limited	806,305	0.22
46,000	Sunny Optical Technology Group Company Limited	357,717	0.10
297,200	Tencent Holdings Limited	10,426,801	2.91
280,000	Tingyi Cayman Islands Holding Corp.	327,237	0.09
80,000	Tong Ren Tang Technologies Company Limited	91,709	0.03
54,000	Towngas China Company Limited	35,054	0.01
64,000	Travelsky Technology Limited - H	143,373	0.04
32,000	Tsingtao Brewery Company Limited	112,982	0.03
191,000	Uni-President China Holdings Limited	145,116	0.04
674,000	Want Want China Holdings Limited	412,680	0.12
386,800	Weichai Power Company Limited	386,796	0.11
90,600	Xinjiang Goldwind Science & Technology Company Limited	70,252	0.02
540,392	Xinyi Solar Holdings Limited	166,041	0.05
580,000	Yanzhou Coal Mining Company Limited	409,560	0.11
1,926,000	Yuexiu Property Company Limited	309,879	0.09
492,327	Yuzhou Properties Company	177,676	0.05
180,500	Zhaojin Mining Industry Company Limited - H	160,331	0.04
66,000	Zhejiang Expressway Company Limited	50,071	0.01
106,000	Zhongsheng Group Holdings Limited	183,810	0.05
48,300	Zhuzhou CSR Times Electric Company Limited - H	234,212	0.07
32,800	ZTE Corp. - H	54,239	0.02
		85,724,363	23.98
HUF Equities			
72,672	MOL Hungarian Oil & Gas plc	697,272	0.19
9,986	OTP Bank plc	351,440	0.10
12,496	Richter Gedeon Nyrt	211,513	0.06
		1,260,225	0.35
IDR Equities			
4,470,000	Adaro Energy PT	330,381	0.09
1,463,400	Astra International Tbk PT	732,200	0.20
547,900	Bank Central Asia Tbk PT	866,575	0.24
586,500	Bank Danamon Indonesia Tbk PT	271,152	0.08
1,177,000	Bank Mandiri Tbk PT	528,044	0.15

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
IDR Equities <i>(continued)</i>			
1,382,300	Bank Negara Indonesia Tbk PT	739,974	0.21
3,939,800	Bank Rakyat Indonesia	877,176	0.25
1,194,100	Bank Tabungan Negara Persero Tbk Pt	184,504	0.05
2,067,600	Bumi Serpong Damai Pt	157,849	0.04
545,700	Charoen Pokphand Indonesia Tbk PT	239,841	0.07
49,100	Gudang Garam Tbk PT	249,775	0.07
485,900	Indah Kiat Pulp & Paper Corp.	341,398	0.10
289,800	Indocement Tunggul Prakarsa Tbk PT	325,257	0.09
108,200	Indofood Cbp Sukses Makmur Tbk PT	68,782	0.02
1,617,700	Indofood Sukses Makmur Tbk PT	733,137	0.21
89,656	Jasa Marga Pt	23,343	0.01
968,000	Kalbe Farma Tbk Pt	89,506	0.03
212,100	Pabrik Kertas Tjiwi Kimia Tbk PT	143,217	0.04
1,643,500	Pakuwon Jati Tbk Pt	61,986	0.02
555,700	Perusahaan Gas Negara PT	71,665	0.02
836,600	Semen Gresik Persero Tbk PT	585,258	0.16
471,900	Surya Citra Media Tbk PT	53,681	0.02
872,600	Telekomunikasi Indonesia Tbk Pt	199,057	0.06
157,900	Tower Bersama Infrastructure Tbk Pt	34,579	0.01
78,700	Unilever Indonesia Tbk Pt	217,351	0.06
210,400	United Tractors Tbk PT	350,053	0.10
		8,475,741	2.40
INR Equities			
114,357	Ambuja Cements Limited	322,552	0.09
165,971	Ashok Leyland Limited	213,166	0.06
18,326	Asian Paints Limited	315,294	0.09
49,998	Aurobindo Pharma Limited	459,185	0.13
6,476	Avenue Supermarts Limited	130,373	0.04
163,063	Axis Bank Limited	1,266,596	0.35
8,638	Bajaj Auto Limited	294,420	0.08
14,340	Bajaj Finance Limited	475,292	0.13
3,303	Bajaj Finserv Limited	268,065	0.07
33,612	Bharat Forge Limited	214,248	0.06
48,562	Bharat Petroleum Corp. Limited	220,732	0.06
170,380	Bharti Airtel Limited	667,159	0.19
33,975	Bharti Infratel Limited	110,261	0.03
424	Bosch Limited	104,191	0.03
4,792	Britannia Industries Limited	187,065	0.05
23,662	Cadila Healthcare Limited	103,313	0.03
40,406	Cipla Limited	263,022	0.07
32,025	Coal India Limited	96,609	0.03
16,546	Container Corp.	142,578	0.04
42,500	Dabur India Limited	229,337	0.06
6,860	Dr Reddys Laboratories Limited - ADR	224,909	0.06
1,073	Eicher Motors Limited	311,364	0.09
144,077	Gail India Limited	650,460	0.18
38,339	Glenmark Pharmaceuticals Limited	332,940	0.09
29,737	Godrej Consumer Products Limited	302,059	0.08

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
INR Equities <i>(continued)</i>			
47,007	Grasim Industries Limited	486,288	0.14
16,609	Havell's India Limited	143,912	0.04
60,963	Hcl Technologies Limited	736,652	0.21
6,165	Hero Honda Motors Limited	239,801	0.07
209,014	Hindalco Industries Limited	592,419	0.17
42,157	Hindustan Lever Limited	961,212	0.27
28,196	Hindustan Petroleum Corp.	89,474	0.03
125,131	Housing Development Finance Corp.	3,086,229	0.85
133,338	Icici Bank Limited	601,726	0.17
72,469	Indiabulls Housing Finance	775,345	0.22
82,583	Indian Oil Corp. Limited	141,818	0.04
142,690	Infosys Technologies Limited	1,178,168	0.33
7,608	Interglobe Aviation Limited	111,065	0.03
265,230	ITC Limited	936,038	0.26
250,387	JSW Steel Limited	962,404	0.26
120,030	Lic Housing Finance Limited	735,010	0.21
36,957	Lupin Limited	390,980	0.11
56,630	Mahindra & Mahindra Financial Services	336,097	0.09
40,820	Mahindra & Mahindra Limited	411,158	0.11
34,768	Marico Limited	162,673	0.05
8,073	Maruti Suzuki India Limited	755,188	0.21
112,206	Motherson Sumi Systems Limited	234,587	0.07
1,419	Nestle India Limited	197,094	0.06
112,165	NTPC Limited	209,484	0.06
80,026	Oil & Natural Gas Corp. Limited	150,312	0.04
120	Page Industries Limited	37,950	0.01
124,151	Petronet Lng Limited	348,698	0.10
10,051	Pidilite Industries Limited	139,525	0.04
12,484	Piramal Enterprises Limited	372,573	0.10
76,710	Power Grid Corp. of India Limited	190,942	0.05
76,563	Reliance Industries Limited	1,075,679	0.30
297,948	Rural Electrification Corp. Limited	456,032	0.13
699	Shree Cement Limited	150,965	0.04
42,919	Shriram Transport Finance	666,830	0.19
14,741	State Bank of India Limited	54,655	0.02
64,032	Sun Pharmaceutical Industries Limited	345,407	0.10
60,812	Tata Consultancy Services Limited	1,442,489	0.40
58,834	Tata Motors Limited	127,316	0.04
93,600	Tata Power Company Limited	90,074	0.03
89,422	Tata Steel Limited	583,828	0.16
62,037	Tech Mahindra Limited	562,135	0.16
22,734	Titan Industries Limited	265,208	0.07
8,790	Ultra Tech Cement Limited	439,568	0.12
24,164	United Spirits Limited	192,509	0.05
78,201	UPL Limited	742,995	0.21
357,938	Vedanta Limited	906,879	0.24
575,222	Vodafone Idea Limited	272,091	0.08
129,428	Wipro Limited	536,563	0.15

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
INR Equities <i>(continued)</i>			
368,771	Yes Bank Limited	840,063	0.23
43,709	Zee Entertainment Enterprises Limited	260,945	0.07
		33,632,243	9.38
KRW Equities			
1,498	Amorepacific Corp.	246,041	0.07
1,851	Amorepacific Group	105,500	0.03
401	Bgf Retail Company	64,134	0.02
78,680	BNK Financial Group Inc.	452,147	0.13
3,667	Celltrion Inc.	639,665	0.17
651	Celltrion Pharm Inc.	32,409	0.01
5,533	Cheil Communications Inc.	97,601	0.03
1,010	CJ Cheiljedang Corp.	261,700	0.07
3,967	CJ Corp.	377,877	0.11
874	CJ Korea Express Corp.	114,430	0.03
1,095	CJ O Shopping Company Limited	173,325	0.05
3,431	Coway Company Limited	199,320	0.06
8,403	Daelim Industrial Company Limited P.P. 144A	675,258	0.19
28,434	Daewoo Engineering & Construction Company Limited	120,154	0.03
10,888	DB Insurance Company Limited	600,941	0.17
51,039	Dgb Financial Group Inc.	332,518	0.09
4,736	Doosan Bobcat Inc.	116,959	0.03
3,342	E-Mart Company Limited	478,168	0.13
10,777	GS Engineering & Construction Corp.	369,647	0.10
20,191	GS Holdings Corp.	816,806	0.23
2,411	GS Retail Company Limited	76,553	0.02
60,398	Hana Financial Group Inc.	1,716,492	0.47
10,976	Hankook Tire Company Limited	345,494	0.10
299	Hanmi Pharm Company Limited	108,768	0.03
859	Hanmi Pharm Company Limited	53,202	0.01
16,565	Hanon Systems	140,258	0.04
35,316	Hanwha Chem Corp.	559,286	0.16
120,149	Hanwha Life Insurance Company Limited	397,506	0.11
1,012	HLB Inc.	63,393	0.02
1,507	Hotel Shilla Company Limited	90,383	0.03
4,238	Hyundai Department Store Company Limited	300,359	0.08
6,972	Hyundai Engineering & Construction Company Limited	298,443	0.08
3,207	Hyundai Glovis Company Limited	324,340	0.09
3,934	Hyundai Heavy Industries Company Limited	396,323	0.11
15,505	Hyundai Marine & Fire Insurance Company Limited	498,995	0.14
5,807	Hyundai Mobis	865,002	0.23
13,140	Hyundai Motor Company	1,220,744	0.35
1,694	Hyundai Robotics Company Limited	459,516	0.13
16,173	Hyundai Steel Company	573,747	0.16
50,691	Industrial Bank of Korea	558,366	0.16
1,922	Kakao Corp.	155,204	0.04
8,256	Kangwon Land Inc.	207,124	0.06
21,455	KB Financial Group Inc.	782,155	0.22
1,752	KCC Corp.	424,428	0.12

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
KRW Equities <i>(continued)</i>			
42,159	Kia Motors Corp.	1,113,863	0.31
3,894	Korea Aerospace Industries Limited	97,386	0.03
9,457	Korea Electric Power Corp.	245,410	0.07
1,494	Korea Gas Corp.	56,456	0.02
7,484	Korea Investment Holdings Company Limited	349,110	0.10
842	Korea Zinc Company Limited	285,502	0.08
20,089	Korean Air Lines Company Limited	520,524	0.14
6,303	Kt&g Corp.	501,562	0.14
2,518	Kumho Petrochemical	172,338	0.05
3,466	LG Chem Limited P.P. 144A	942,908	0.26
15,177	LG Corp.	831,714	0.23
27,926	LG Display Company Limited	395,182	0.11
26,746	LG Electronics Inc.	1,306,346	0.36
566	LG Household & Health Care Limited	488,557	0.14
1,958	LG Innotek Company Limited	132,629	0.04
22,898	LG Uplus Corp.	316,850	0.09
2,685	Lotte Chemical Corp.	583,090	0.16
3,300	Lotte Confectionery Company Limited	136,344	0.04
2,101	Lotte Shopping Company Limited	347,552	0.10
336	Medy-Tox Inc.	152,205	0.04
99,204	Mirae Asset Daewoo Company Limited	507,871	0.14
7,540	Naver Corp.	721,178	0.20
1,069	Ncsoft Corp.	390,968	0.11
950	Netmarble Games Corp.	83,044	0.02
34,036	NH Investment & Securities Company Limited	348,225	0.10
5,949	OCI Company Limited	499,044	0.14
426	Orion Corp.	40,078	0.01
43	Ottogi Corporation	24,407	0.01
41,140	Pan Ocean Company Limited	143,366	0.04
1,527	S1 Corp.	120,314	0.03
218	Samsung Biologics Company Limited	66,057	0.02
5,239	Samsung C&T Corp.	433,324	0.12
8,740	Samsung Card Company	236,740	0.07
3,488	Samsung Electro-Mechanics Company Limited	283,027	0.08
336,292	Samsung Electronics Company Limited	10,203,258	2.86
5,010	Samsung Engineering Company Limited	69,129	0.02
3,699	Samsung Fire & Marine Insurance Company Limited	780,096	0.22
123,590	Samsung Heavy Industries Company Limited	717,981	0.19
6,573	Samsung Life Insurance	420,499	0.12
3,407	Samsung Sdi Company Limited	584,961	0.16
1,754	Samsung Sds Company Limited	280,525	0.08
19,055	Samsung Securities Company Limited P.P. 144A	470,577	0.13
31,732	Shinhan Financial Group Company Limited	985,153	0.28
1,602	Shinsegae Company Limited	321,524	0.09
3,100	SK Holdings Company Limited	631,897	0.18
47,711	SK hynix Inc.	2,263,004	0.63
5,812	SK Innovation Company Limited P.P. 144A	817,902	0.23
949	SK Telecom Company Limited	200,510	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
KRW Equities <i>(continued)</i>			
2,929	S-Oil Corp.	224,350	0.06
70,232	Woori Bank	858,956	0.24
404	Yuhan Corp.	64,772	0.02
		49,658,946	13.88
MXN Equities			
1,088,719	Alfa SA de CV	1,130,661	0.31
58,429	Alsea SAB de CV	132,754	0.04
1,563,748	America Movil SAB de CV	970,365	0.27
35,200	Arca Continental SAB de CV	171,632	0.05
265,266	Banco Santander (Mexico) SA	287,504	0.08
1,989,814	Cemex SAB de CV	838,785	0.23
17,455	El Puerto de Liverpool SAB de CV	97,825	0.03
186,937	Fibra Uno Administracion SA de CV	181,351	0.05
28,362	Gruma SAB de CV	280,562	0.08
38,112	Grupo Aeroportuario del Pacifico SAB de CV - B	270,595	0.08
137,004	Grupo Bimbo SAB de CV	238,252	0.07
74,658	Grupo Carso SAB de CV	233,498	0.07
179,930	Grupo Financiero Banorte SAB de CV	765,510	0.21
337,055	Grupo Financiero Inbursa SA	423,551	0.12
392,327	Grupo Mexico SAB de CV	704,745	0.20
228,557	Grupo Televisa SAB	500,918	0.14
26,732	Industrias Penoles SA de CV	284,909	0.08
32,366	Infraestructura Energetica Nova SAB de CV	105,339	0.03
114,974	Kimberly-Clark de Mexico SA de CV	159,187	0.04
265,173	Mexichem Sab de CV	588,234	0.16
31,834	Promotora y Operadora de Infraestructura SAB de CV	266,025	0.07
257,600	Wal-Mart de Mexico SAB de CV	571,778	0.16
		9,203,980	2.57
MYR Equities			
417,400	Airasia Bhd	262,417	0.07
192,000	Alliance Financial Group Bhd	163,384	0.05
431,500	AMMB Holdings Bhd	396,419	0.11
255,112	Axiata Group Bhd	212,230	0.06
8,800	British American Tobacco Malaysia Bhd	67,210	0.02
394,762	Cimb Group Holdings Bhd	477,150	0.13
134,884	Dialog Group Bhd	88,798	0.02
191,100	Digi.Com Bhd	182,036	0.05
8,400	Fraser & Neave Holdings	59,567	0.02
333,300	Gamuda Bhd	165,095	0.05
382,700	Genting Bhd	494,165	0.13
386,500	Genting Malaysia Bhd	247,081	0.07
39,400	Genting Plantations Bhd	82,235	0.02
32,800	Hap Seng Consolidated	68,390	0.02
71,000	Hartalega Holdings Bhd	92,281	0.03
36,316	Hong Leong Bank Bhd	156,824	0.04
39,049	Hong Leong Financial Group Bhd	153,416	0.04
147,700	IHH Healthcare Bhd	168,520	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
MYR Equities <i>(continued)</i>			
860,900	IJM Corp. Bhd	295,224	0.08
167,300	IOI Corp. Bhd	157,594	0.04
397,568	Ioi Properties Group Sdn Bhd	129,603	0.04
25,900	Kuala Lumpur Kepong Bhd	135,529	0.04
336,239	Malayan Banking Bhd	676,169	0.19
155,017	Malaysia Airports Holdings Bhd	274,984	0.08
98,100	Maxis Bhd	111,098	0.03
183,800	MISC Bhd	260,678	0.07
3,400	Nestle Malaysia Bhd	106,086	0.03
182,100	Petronas Chemicals Group Bhd	358,104	0.10
19,500	Petronas Dagangan Bhd	109,387	0.03
33,700	Petronas Gas Bhd	136,967	0.04
83,280	Ppb Group Bhd	309,915	0.09
67,100	Press Metal Aluminium Holdingin	68,605	0.02
161,050	Public Bank Bhd	844,102	0.24
152,304	Rhb Capital Bhd	170,549	0.05
284,788	Sime Darby Bhd	144,683	0.04
162,188	Sime Darby Plantation Bhd	163,421	0.05
341,788	Sime Darby Property Bhd	71,989	0.02
195,500	SP Setia Bhd	96,424	0.03
66,495	Telekom Malaysia Bhd	37,442	0.01
161,000	Tenaga Nasional Bhd	463,497	0.12
94,400	Top Glove Corp. Bhd	111,903	0.03
73,500	Westports Holdings Bhd	56,322	0.02
1,015,308	YTL Corp. Bhd	217,071	0.06
		9,044,564	2.53
PHP Equities			
101,520	Aboitiz Equity Ventures Inc.	92,887	0.03
59,500	Aboitiz Power Corp.	34,743	0.01
1,054,400	Alliance Global Group Inc.	208,733	0.06
14,500	Ayala Corp.	217,095	0.06
314,500	Ayala Land Inc.	212,415	0.06
119,555	Banco de Oro Unibank Inc.	260,144	0.07
80,060	Bank of The Philippine Islands	125,194	0.03
687,950	Dmci Holdings Inc.	146,260	0.04
2,250	Globe Telecom Inc.	71,117	0.02
17,877	GT Capital Holdings Inc.	289,960	0.08
146,890	International Container Terminal Services Inc.	244,361	0.07
394,000	JG Summit Holdings Inc.	365,082	0.10
28,350	Jollibee Foods Corp.	137,619	0.04
8,680	Manila Electric Company	54,871	0.02
2,874,000	Megaworld Corp.	227,101	0.06
790,900	Metro Pacific Investments Corp.	61,049	0.02
108,862	Metropolitan Bank & Trust	146,599	0.04
3,375	Pldt Inc.	63,163	0.02
539,575	Robinsons Land Corp.	180,870	0.05
58,170	Security Bank Corp.	149,993	0.04
11,860	Sm Investments Corp.	181,021	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
PHP Equities <i>(continued)</i>			
330,200	Sm Prime Holdings Inc.	196,652	0.05
69,150	Universal Robina Corp.	146,095	0.04
		3,813,024	1.06
PLN Equities			
12,014	Alior Bank SA	148,688	0.04
3,983	Bank Handlowy w Warszawie	64,088	0.02
115,444	Bank Millennium SA	238,441	0.07
10,065	Bank Pekao SA	255,462	0.07
957	CCC SA	43,075	0.01
4,522	Cd Projekt Red SA	153,312	0.04
44,291	Cyfrowy Polsat SA	232,670	0.07
914	Dino Polska SA	20,400	0.01
26,115	Grupa Lotos SA	538,169	0.15
10,860	Jastrzebska Spolka Weglowa SA	170,087	0.05
30,568	KGHM Polska Miedz SA	632,640	0.18
79	LPP SA	144,405	0.04
2,185	Mbank SA	215,828	0.06
33,367	Orange Polska SA - GDR	37,217	0.01
117,577	PGE Polska Grupa Energetyczna SA	273,784	0.08
29,793	Polski Koncern Naftowy Orlen	750,285	0.21
77,662	Polskie Gornictwo Naftowe i Gazownictwo SA	124,960	0.03
37,758	Powszechna Kasa Oszczednosci Bank Polski SA	347,025	0.10
37,129	Powszechny Zaklad Ubezpieczen SA	379,545	0.11
1,656	Santander Bank Polska SA	138,125	0.04
		4,908,206	1.39
THB Equities			
86,000	Advanced Info Service pcl	398,572	0.11
329,000	Airports of Thailand pcl	567,921	0.16
297,600	Bangkok Dusit Medical Services pcl	198,291	0.06
1,498,800	Bangkok Expressway & Metro pcl	390,601	0.12
1,056,100	Banpu pcl	419,939	0.12
110,100	Berli Jucker pcl	150,121	0.04
691,900	BTS Group Holdings pcl	177,528	0.05
29,300	Bumrungrad Hospital pcl	147,601	0.04
111,200	Central Pattana pcl	223,324	0.06
1,065,760	Charoen Pokphand Foods pcl	704,391	0.21
415,400	CP All pcl	767,287	0.22
62,900	Delta Electronics Thai pcl	117,450	0.03
15,400	Electricity Generating pcl	102,610	0.03
146,300	Energy Absolute pcl	167,052	0.05
31,200	Glow Energy pcl	74,604	0.02
363,559	Home Product Center pcl	148,470	0.04
225,100	Indorama Ventures pcl	328,091	0.09
3,002,700	Irpc pcl	463,873	0.13
124,000	Land & Houses pcl	32,982	0.01
192,470	Minor International pcl	175,817	0.05
227,164	PTT Exploration & Production pcl	692,715	0.19

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
THB Equities <i>(continued)</i>			
717,300	PTT Global Chemical pcl	1,373,108	0.39
59,800	Robinson pcl	102,022	0.03
17,900	Siam Cement pcl - NVDR	209,681	0.06
12,800	Siam Cement pcl	149,939	0.04
484,600	Thai Oil pcl	862,558	0.24
242,000	Thai Union Group	105,329	0.03
5,092,500	Tmb Bank pcl	301,004	0.08
2,299,137	True Corp. pcl	321,209	0.09
		9,874,090	2.79
TRY Equities			
24,854	Anadolu Efes Biracilik Ve Malt Sanayii AS	84,189	0.02
49,257	Arcelik AS	127,892	0.04
16,756	Aselsan Elektronik Sanayi Ve Ticaret AS	66,347	0.02
18,615	Bim Birlesik Magazalar AS	266,302	0.07
148,778	Eregli Demir Ve Celik Fabrikalari Tas	176,632	0.05
6,391	Ford Otomotiv Sanayi AS	52,545	0.01
75,560	Koc Holding AS	176,430	0.05
159,046	Petkim Petrokimya Holding	131,809	0.04
26,802	Tav Havalimanlari Holding AS	105,419	0.03
11,503	Tupras-Turkiye Petrol Rafinerileri	220,737	0.06
150,404	Turk Hava Yollari	398,426	0.11
117,541	Turk Sise Ve Cam Fabrikalari AS	109,588	0.03
113,298	Turkcell Iletisim Hizmet AS	226,728	0.06
294,910	Turkiye Is Bankasi	219,675	0.06
1	Yapi ve Kredi Bankasi AS	0	0.00
		2,362,719	0.65
TWD Equities			
566,512	Acer Inc.	313,591	0.09
16,930	Advantech Company Limited	101,425	0.03
9,000	Airtac International Group	76,970	0.02
279,597	ASE Technology Holding Company	463,912	0.13
352,930	Asia Cement Corp.	341,006	0.10
79,000	Asustek Computer Inc.	453,040	0.13
2,404,000	AU Optronics Corp.	841,538	0.24
86,000	Catcher Technology Company Limited	550,701	0.15
735,587	Cathay Financial Holding Company Limited	983,934	0.27
165,255	Chailease Holding Company Limited	455,735	0.13
670,437	Chang Hwa Commercial Bank	328,186	0.09
195,620	Cheng Shin Rubber Industry Company Limited	227,426	0.06
62,837	Chicony Electronics Company Limited	111,950	0.03
1,090,000	China Airlines Limited	341,235	0.10
2,109,000	China Development Financial Holding Corp.	583,414	0.16
359,702	China Life Insurance Company Limited	285,103	0.08
1,543,089	China Steel Corp.	1,064,970	0.29
137,000	Chunghwa Telecom Company Limited	440,589	0.12
1,220,000	Compal Electronics Inc.	605,884	0.17
1,325,662	CTBC Financial Holding Company Limited	762,111	0.21

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
TWD Equities <i>(continued)</i>			
195,516	Delta Electronics Inc.	720,587	0.20
1,046,011	E.Sun Financial Holding Company Limited	598,366	0.17
10,976	Eclat Textile Company Limited	108,707	0.03
754,814	Eva Airways Corp.	339,415	0.09
725,947	Evergreen Marine Corp.	245,859	0.07
594,091	Far Eastern New Century Corp.	471,728	0.13
132,000	Far Eastone Telecommunications Company Limited	287,013	0.08
25,760	Feng Tay Enterprise Company Limited	128,664	0.04
958,288	First Financial Holding Company Limited	545,457	0.15
262,510	Formosa Chemicals & Fibre Corp.	784,457	0.22
71,000	Formosa Petrochemical Corp.	220,252	0.06
301,560	Formosa Plastics Corp.	866,821	0.24
250,000	Formosa Taffeta Company Limited	245,823	0.07
272,269	Foxconn Technology Company Limited	468,800	0.13
606,742	Fubon Financial Holding Company Limited	812,452	0.23
35,000	Giant Manufacturing Company Limited	143,936	0.04
12,000	Globalwafers Company Limited	95,796	0.03
128,270	Highwealth Construction Corp.	164,275	0.05
17,909	Hiwin Technologies Corp.	112,641	0.03
991,760	Hon Hai Precision Industry Company Limited	1,998,361	0.56
26,000	Hotai Motor Company Limited	189,060	0.05
713,823	Hua Nan Financial Holdings Company Limited	355,519	0.10
2,831,976	InnoLux Display Corp.	783,411	0.22
365,000	Inventec Company Limited	229,053	0.06
6,000	Largan Precision Company Limited	548,994	0.15
529,744	Lite-On Technology Corp.	612,106	0.17
111,000	MediaTek Inc.	725,003	0.20
1,024,727	Mega Financial Holding Company Limited	756,798	0.21
80,000	Micro-Star International Company Limited	173,947	0.05
384,090	Nan Ya Plastics Corp.	825,304	0.23
224,000	Nanya Technology Corp.	350,627	0.10
14,000	Nien Made Enterprise Company Limited	94,032	0.03
67,000	Novatek Microelectronics Corp. Limited	270,768	0.08
386,000	Pegatron Corp.	564,657	0.16
21,000	Phison Electronics Corp.	136,266	0.04
783,000	Pou Chen Corp.	726,464	0.21
159,000	Powertech Technology Inc.	299,111	0.08
38,000	President Chain Store Corp.	336,340	0.09
262,000	Quanta Computer Inc.	392,958	0.11
37,532	Realtek Semiconductor Corp.	152,747	0.04
163,075	Ruentex Development Company Limited	207,690	0.06
152,883	Ruentex Industries Limited	341,992	0.10
1,638,293	Shin Kong Financial Holding Company Limited	418,233	0.12
1,614,492	Sinopac Financial Holdings Company Limited	473,268	0.13
48,530	Standard Foods Corp.	68,644	0.02
200,550	Synnex Technology International Corp.	207,758	0.06
7,000	Taimed Biologics Inc.	32,971	0.01
1,551,123	Taishin Financial Holding Company Limited	576,091	0.16

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
TWD Equities <i>(continued)</i>			
1,114,448	Taiwan Business Bank	328,272	0.09
740,300	Taiwan Cement Corp.	750,053	0.21
1,376,997	Taiwan Cooperative Financial Holding	691,691	0.19
93,000	Taiwan High Speed Rail Corp.	80,859	0.02
84,000	Taiwan Mobile Company Limited	254,603	0.07
1,445,000	Taiwan Semiconductor Manufacturing Company Limited	9,273,606	2.60
37,000	Tatung Company Limited	27,273	0.01
292,854	Uni-President Enterprises Corp.	581,756	0.16
3,328,000	United Microelectronics Corp.	1,065,541	0.30
92,000	Vanguard International Semiconductor Corp.	155,790	0.04
25,000	Walsin Technology Corp.	109,571	0.03
33,000	Win Semiconductors Corp.	110,823	0.03
1,155,000	Winbond Electronics Corp.	445,405	0.12
921,419	Wistron Corp.	500,870	0.14
284,280	WPG Holdings Company Limited	298,948	0.08
20,179	Yageo Corp.	183,200	0.05
1,696,054	Yuanta Financial Holding Company Limited	745,766	0.21
163,750	Zhen Ding Technology Holding Limited	373,758	0.10
		45,519,727	12.71
USD Equities			
1,546	51job Inc. - ADR	84,444	0.02
5,819	58.com Inc. - ADR	275,946	0.08
46,923	Alibaba Group Holding Limited	5,626,327	1.57
148,457	Ambev SA - ADR	509,077	0.14
2,302	America Movil SAB de CV - ADR	28,696	0.01
89,751	Anglogold Ashanti Limited - ADR	985,326	0.29
23,563	ASE Technology Holding Company	77,296	0.02
2,752	Axis Bank Limited - GDR	107,971	0.03
11,941	Baidu.com - ADR	1,656,688	0.46
70,522	Banco Bradesco SA - ADR	610,123	0.17
4,098	Banco de Sabadell SA - ADR	102,526	0.03
3,806	Banco Santander Chile SA - ADR	99,549	0.03
5,948	Banco Santander Mexico SA - ADR	32,052	0.01
6,602	Bancolombia SA - ADR	220,038	0.06
2,150	Baozun Inc. - ADR	54,937	0.02
6,818	Braskem SA - ADR	145,885	0.04
28,376	China Mobile Limited - ADR	1,191,486	0.33
1,784	China Telecom Corp. Limited - ADR	79,169	0.02
68,372	China Unicom Hong Kong Limited - ADR	637,576	0.18
3,830	Chunghwa Telecom Company Limited - ADR	119,911	0.03
7,806	Cnooc Limited - ADR	1,041,005	0.29
3,527	Coca-Cola Femsa SAB de CV - ADR	187,712	0.05
80,087	Commercial International Bank - GDR	297,397	0.08
8,695	Companhia de Minas Buenaventura SA - ADR	123,372	0.03
24,003	Companhia Siderurgica Nacional SA - ADR	45,984	0.01
4,769	Compania Cervecerias Unidas SA - ADR	104,837	0.03
4,561	Credicorp Limited	884,431	0.25
36,858	Ctrip.com International Limited - ADR	872,482	0.24

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
7,067	Dr Reddy's Laboratories Limited - ADR	233,063	0.07
6,608	Ecopetrol SA - ADR	91,795	0.03
1,917	Embotelladora Andina SA - ADR	38,268	0.01
40,774	Embraer SA - ADR	789,335	0.22
31,048	Enel Americas SA - ADR	242,268	0.07
34,151	Enel Chile SA	147,879	0.04
9,844	Fomento Economico Mexicano SAB de CV - ADR	741,002	0.22
1,244	Gail India Limited - GDR - Reg	33,408	0.01
234,308	Gazprom OAO - ADR - Reg	907,799	0.26
278,084	Gerdau SA - ADR	914,662	0.26
173,085	Gold Fields Limited - ADR	532,965	0.15
402	Grupo Aeroportuario del Pacifico SAB de CV - ADR	28,678	0.01
1,912	Grupo Aeroportuario del Pacifico SAB de CV - ADR	251,889	0.07
3,500	Grupo Aval Acciones y Valores	18,064	0.01
4,336	Grupo Televisa SAB - ADR	47,716	0.01
3,928	Hon Hai Precision Industry Company Limited	16,016	0.00
9,418	Huazhu Group Limited	235,872	0.07
48,148	Icici Bank Limited - ADR	433,402	0.12
209,696	Infosys Technologies Limited - ADR	1,746,319	0.49
3,992	Itau CorpBanca	48,820	0.01
35,084	JD.com Inc. - ADR	642,355	0.18
14,162	KB Financial Group Inc. - ADR	520,072	0.15
5,130	Korea Electric Power Corp. - ADR	66,192	0.02
3,839	KT Corp. - ADR	47,755	0.01
24,038	Latam Airlines Group SA - ADR	216,587	0.06
76,300	LG Display Company Limited - ADR	546,645	0.15
20,993	Lukoil PJSC - ADR	1,312,670	0.37
12,965	Magnitogorsk Iron & Steel Works - GDR	94,021	0.03
23,745	Mahindra & Mahindra Limited - GDR	235,757	0.07
17,110	Momo Inc.	355,476	0.10
6,173	Netease.com - ADR	1,270,996	0.35
5,612	New Oriental Education & Technology Group - ADR	269,076	0.08
1,628	Noah Holdings Limited	61,694	0.02
2,480	Novatek OAO - GDR	370,975	0.10
5,602	Novolipet Steel Reg.	112,123	0.03
7,004	Phosagro OAO - GDR	78,118	0.02
4,648	Pldt Inc.	86,930	0.02
100,402	Reliance Industries Limited - GDR	2,797,361	0.78
56,819	Rosneft Oil Company PJSC - GDR	307,170	0.09
1,504	Samsung Electronics Company Limited - GDR	1,140,680	0.32
20,376	Sasol Limited - ADR	522,078	0.15
118,023	Sberbank - ADR	1,131,551	0.32
8,637	Severstal - GDR - Reg	103,132	0.03
3,912	Shinhan Financial Group Company Limited - ADR	121,451	0.03
3,686	Sina Corp.	172,958	0.05
4,403	Sociedad Quimica y Minera de Chile SA - ADR	147,518	0.04
16,793	State Bank of India - GDR	625,799	0.17
9,147	Tal Education Group - ADR	213,482	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
USD Equities <i>(continued)</i>			
89,023	Tata Motors Limited - ADR	948,520	0.27
16,170	Tata Steel Limited - GDR	104,957	0.03
9,152	Tatneft - ADR	504,375	0.14
4,010	Telefonica Brasil SA - ADR	41,849	0.01
14,662	Telekomunikasi Indonesia Tbk PT - ADR	336,169	0.09
3,416	TIM Participacoes SA - ADR	45,840	0.01
11,419	Turkcell Iletisim Hizmet AS - ADR	56,139	0.02
1,500	Ultrapar Participacoes SA - ADR	17,767	0.00
29,570	Vedanta Limited	298,507	0.08
59,799	Vipshop Holdings Limited	285,617	0.08
327,975	VTB Bank OJSC - GDR - Reg	317,890	0.09
2,830	Weibo Corp. - ADR	144,650	0.04
3,973	Woori Bank	146,387	0.04
28,669	Yum China Holdings Inc.	840,897	0.23
6,517	YY Inc. - ADR	341,257	0.10
		41,702,906	11.68
ZAR Equities			
115,351	Absa Group Limited	1,135,119	0.32
6,501	Anglo Platinum Limited	212,664	0.06
35,612	Anglogold Ashanti Limited	393,603	0.11
29,704	Aspen Pharmacare Holdings Limited	243,533	0.07
29,674	Bid Corp. Limited	478,200	0.13
46,719	Bidvest Group Limited	587,675	0.16
4,126	Capitec Bank Holdings Limited	280,517	0.08
19,797	Clicks Group Limited	230,485	0.06
32,632	Discovery Holdings Limited	317,089	0.09
60,810	Exxaro Resources Limited	509,838	0.14
309,616	Firststrand Limited	1,234,384	0.34
37,319	Foschini Limited	377,271	0.11
134,692	Gold Fields Limited	404,137	0.11
130,497	Growthpoint Properties Limited	184,903	0.05
14,761	Hyprop Investments Limited	73,158	0.02
45,156	Investec Limited	216,935	0.06
5,640	Kumba Iron Ore Limited	97,080	0.03
36,035	Liberty Holdings Limited	241,049	0.07
221,411	Life Healthcare Group Holdin	355,460	0.10
347,098	Mmi Holdings Limited	361,574	0.10
11,629	Mondi Limited	218,922	0.06
22,656	Mr Price Group Limited	339,134	0.09
241,225	Mtn Group Limited	1,305,569	0.36
14,809	Naspers Limited	2,604,668	0.72
47,851	Nedbank Group Limited	799,409	0.22
13,671	Nepi Rockcastle plc	93,943	0.03
127,435	Netcare Limited	204,821	0.05
32,619	Pick N Pay Stores Limited	134,430	0.04
17,828	PSG Group Limited	265,401	0.07
282,885	Redefine Income Fund Limited	166,351	0.05
17,073	Resilient REIT Limited	59,180	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
ZAR Equities <i>(continued)</i>			
182,597	Sanlam Limited	886,103	0.25
156,467	Sappi Limited	776,902	0.21
27,434	Sasol Limited	709,032	0.19
38,600	Shoprite Holdings Limited	446,346	0.12
22,752	Spar Group Limited	287,095	0.08
150,622	Standard Bank Group Limited	1,637,827	0.46
90,642	Telkom SA Limited	348,861	0.10
25,572	Tiger Brands Limited	425,750	0.12
63,568	Truworths International Limited	340,567	0.10
40,264	Vodacom Group Pty Limited	323,205	0.09
113,568	Woolworths Holdings Limited	380,466	0.10
		20,688,656	5.74
Total Equities		355,818,097	99.44
THB Warrants Equity			
76,877	BTS Group Holdings pcl- Wts	867	0.00
		867	0.00
Total Warrants Equity		867	0.00
Total Transferable securities and money market instruments admitted to an official exchange listing		355,818,964	99.44
Total Investment in Securities		355,818,964	99.44
Other Net Assets		1,989,810	0.56
Total Net Assets		357,808,774	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Actif 1

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Banks	13.39
Semiconductors	7.73
Financial services	7.23
Oil and gas producers	7.13
Internet software and services	6.19
Telecommunication services	4.15
Real estate	3.98
Insurance	3.86
Chemicals	3.36
Retail	3.21
Auto manufacturers	2.53
Food services	2.10
Iron and steel	2.02
Mining (non precious)	1.90
Electronic equipment	1.85
Pharmaceuticals	1.74
Transportation	1.70
Building materials	1.64
IT Consulting and services	1.63
Computers and peripherals	1.51
Electrical utilities	1.28
Engineering and construction	1.24
Diversified companies	1.11
Oil and gas services	1.07
Broadcasting, radio and television	1.03
Automobile parts and equipment	0.93
Commercial services	0.92
Software	0.91
Beverages	0.81
Precious metals	0.79
Forest products and paper	0.71
Electrical equipment	0.67
Apparel	0.61
Food	0.61
Real estate investment trust	0.59
Leisure and entertainment	0.58
Machinery	0.54
Household products	0.53
Miscellaneous machinery	0.51
Tobacco	0.49
Aerospace and defence	0.44
Agriculture	0.43
Home furnishings	0.42
Cosmetics and personal care	0.35
Investment companies	0.30
Healthcare supplies and equipment	0.29
Restaurants	0.28
Metal fabrication	0.26
Water utilities	0.25
Telecommunication equipment	0.22
Healthcare services	0.20
Consumer goods	0.18
Biotechnology	0.12
Coal	0.12
Packaging and containers	0.11

FDC SICAV Actions EMMA - Actif 1

Industrial Classification of the Investment Portfolio as of 31 December 2018 *(continued)*

Sector	% NAV
Construction and Building materials	0.10
Medical	0.10
Energy - alternate sources	0.08
Lodging	0.07
Textiles	0.07
Consultants and Agencies	0.05
Environment control and services	0.05
Distribution and wholesale	0.04
Stores	0.04
Advertising	0.03
Plastics and Rubber	0.03
Employment services	0.02
Home builders	0.01
Total Investment in Securities	99.44
Other Net Assets	0.56
Total Net Assets	100.00

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AED Equities			
367,819	Abu Dhabi Commercial Bank	714,797	0.11
554,779	Aldar Properties PJSC	211,397	0.03
262,724	Damac Properties Dubai Company	94,479	0.02
267,815	Dubai Islamic Bank PJSC	318,906	0.05
372,883	Emaar Malls Group PJSC	158,959	0.03
542,732	Emaar Properties PJSC	533,818	0.09
246,348	Emirates Telecom Corp.	996,197	0.16
362,273	First Abu Dhabi Bank PJSC	1,216,504	0.19
		4,245,057	0.68
BRL Equities			
779,358	Ambev SA	2,705,423	0.43
92,400	Atacadao SA	377,270	0.06
40,400	B2W Companhia Global Do Varejo	383,159	0.06
353,700	B3 SA Brasil Bolsa Balcao	2,140,295	0.34
560,631	Banco Bradesco SA Pfd	4,890,670	0.78
197,972	Banco Bradesco SA	1,512,531	0.24
170,800	Banco do Brasil SA	1,792,211	0.29
765,302	Banco Itau Holding Financeira SA	6,132,007	0.98
91,000	Banco Santander Brasil SA	877,023	0.14
167,300	BB Seguridade Participacoes SA	1,041,812	0.17
198,776	BR Malls Participacoes SA	586,383	0.09
115,000	BRF SA	569,217	0.09
32,700	Centrais Eletricas Brasileiras SA Pfd	207,910	0.03
48,200	Centrais Eletricas Brasileiras SA	263,598	0.04
300,234	Cielo SA	602,426	0.10
38,951	Companhia Brasileira de Distribuicao Grupo Pao de Acucar	711,931	0.11
241,900	Companhia de Concessoes Rodoviaras	611,499	0.10
67,200	Companhia de Saneamento Basico do Estado de Sao Paulo	477,773	0.08
209,626	Companhia Energetica de Minas Gerais Pfd	655,768	0.10
204,400	Companhia Siderurgica Nacional SA	407,826	0.07
61,100	Cosan SA Industria e Comercio	461,433	0.07
137,000	Embraer SA	670,381	0.11
68,125	Engie Brasil Energia SA	507,721	0.08
46,700	Equatorial Energia SA	785,895	0.13
55,400	Fibria Celulose SA	845,276	0.13
266,500	Gerdau SA Pfd	891,430	0.15
76,400	Hypermarcas SA	520,765	0.08
28,700	IRB Brasil Resseguros SA	540,632	0.09
864,798	Itausa - Investimentos Itau SA Pfd	2,357,889	0.37
159,014	Klabin SA	569,938	0.09
229,208	Kroton Educacional SA	458,876	0.07
94,719	Localiza Rent a Car	636,013	0.10
201,698	Lojas Americanas SA Pfd	896,829	0.14
120,700	Lojas Renner SA	1,155,087	0.18
40,945	M Dias Branco SA	395,536	0.06
16,300	Magazine Luiza SA	666,156	0.11
71,482	Multiplan Empreendimentos Imobiliarios SA	392,214	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
BRL Equities <i>(continued)</i>			
38,800	Natura Cosmeticos SA	394,081	0.06
78,700	Petrobras Distribuidora SA	456,509	0.07
46,900	Porto Seguro SA	552,038	0.09
39,000	Raia Drogasil SA	503,063	0.08
266,484	Rumo SA	1,022,496	0.16
63,562	Sul America SA	410,304	0.07
86,200	Suzano Papel e Celulose SA	740,876	0.12
103,105	Telefonica Brasil SA	1,075,834	0.17
207,171	Tim Participacoes SA	554,101	0.09
74,300	Ultrapar Participacoes SA	892,159	0.14
160,498	Weg SA	635,391	0.11
		46,935,655	7.48
CLP Equities			
408,958	Aguas Andinas SA	196,782	0.03
3,928,804	Banco de Chile	491,136	0.08
7,179	Banco de Credito e Inversiones	407,997	0.07
9,756,951	Banco Santander Chile SA	635,743	0.10
234,197	Cencosud SA	370,911	0.06
1,284,164	Colbun SA	225,590	0.04
22,148	Compania Cervecerias Unidas SA	248,912	0.04
30,852	Embotelladora Andina SA - Reg	100,905	0.02
14,188	Empresa Nacional de Telecomunicaciones SA	96,248	0.02
211,088	Empresas CMPC SA	587,015	0.09
71,811	Empresas Copec SA	753,845	0.12
4,459,576	Enel Americas SA	688,693	0.11
4,672,623	Enel Chile SA	394,459	0.06
20,449,263	Itau CorpBanca	167,012	0.03
28,309	Latam Airlines Group SA	247,447	0.04
104,283	Saci Falabella	669,049	0.11
15,527	Sociedad Quimica y Minera de Chile SA	534,430	0.09
		6,816,174	1.11
CNY Equities			
90,700	Anhui Conch Cement Company Limited	338,140	0.05
111,500	Baoshan Iron & Steel Company Limited - A	92,280	0.01
45,700	China Merchants Bank Company Limited - A 0.000% -	146,634	0.02
460,400	China Petroleum & Chemical Corp.	296,036	0.05
125,500	China Railway Construction Corp. Limited	173,697	0.03
77,500	China Shenhua Energy Company Limited	177,225	0.03
133,800	China Southern Airlines Company Limited	113,121	0.02
45,900	China Vanke Company Limited	139,211	0.02
57,300	GF Securities Company Limited - A	92,511	0.01
12,300	Jiangsu Hengrui Medicine Company	82,612	0.01
4,300	Kweichow Moutai Company Limited - A	323,032	0.05
332,400	Maanshan Iron & Steel Company Limited	146,438	0.02
17,200	New China Life Insurance Company Limited	92,506	0.01
79,100	Ping An Bank Company Limited	94,471	0.02
40,500	Ping An Insurance Group Company of China Limited	289,292	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
CNY Equities <i>(continued)</i>			
115,200	Shaanxi Coal Industry Company Limited	109,130	0.02
20,300	Wuliangye Yibin Company Limited	131,511	0.02
		2,837,847	0.44
COP Equities			
81,031	Bancolombia SA	685,533	0.11
24,156	Bancolombia SA	197,855	0.03
80,157	Cementos Argos SA P.P. 144A	150,314	0.02
929,376	Ecopetrol SA	662,315	0.11
51,179	Grupo Argos SA P.P. 144A	233,038	0.04
391,696	Grupo Aval Acciones y Valores Pfd	105,429	0.02
10,927	Grupo de Inversiones Suramericana SA	91,502	0.01
33,896	Grupo de Inversiones Suramericana SA	293,340	0.05
44,524	Interconexion Electrica SA	167,706	0.03
		2,587,032	0.42
CZK Equities			
30,911	Cez AS	642,559	0.10
11,258	Komercni Banka AS	370,502	0.06
73,512	Moneta Money Bank AS	207,082	0.03
		1,220,143	0.19
EGP Equities			
155,888	Commercial International Bank	563,736	0.09
		563,736	0.09
EUR Equities			
216,854	Alpha Bank	238,539	0.04
2,029	FF Group**	4,870	0.00
38,669	Greek Organisation of Football Prognostics SA	293,691	0.05
22,385	Hellenic Telecommunications Organization SA	213,105	0.03
11,786	Jumbo SA	149,918	0.02
6,696	Motor Oil Hellas Corinth Refineries SA	140,616	0.02
5,792	Titan Cement Company SA	112,249	0.02
		1,152,988	0.18
HKD Equities			
182,000	3SBio Inc.	204,163	0.03
109,000	AAC Technologies Holdings Inc.	553,520	0.09
166,000	Agile Property Holdings Limited	170,821	0.03
4,968,800	Agricultural Bank of China - H	1,904,225	0.30
288,000	Air China Limited - H	219,457	0.04
666,000	Alibaba Health Information Technology Limited	472,520	0.08
918,100	Alibaba Pictures Group Limited	135,406	0.02
1,322,000	Aluminum Corp. of China Limited	372,224	0.06
402,000	Angang Steel Company Limited - H	242,545	0.04
180,000	Anhui Conch Cement Company Limited	764,238	0.12
142,000	Anta Sports Products Limited	595,760	0.10
88,000	AviChina Industry & Technology Company - H	48,375	0.01
333,200	Baic Motor Corp. Limited	153,754	0.02
11,988,000	Bank of China Limited - H	4,527,267	0.72

** Illiquid security.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities <i>(continued)</i>			
1,508,100	Bank of Communications Company Limited	1,029,542	0.16
150,000	Beijing Capital International Airport Company Limited - H	139,272	0.02
57,500	Beijing Enterprises Holdings Limited	266,617	0.04
560,000	Beijing Enterprises Water Group Limited	249,651	0.04
53,200	Boc Aviation Limited	344,459	0.06
438,000	Brilliance China Automotive Holdings Limited	285,309	0.05
93,500	Byd Company Limited	521,819	0.08
106,500	Byd Electronic Company Limited	117,089	0.02
1,065,100	CGN Power Company Limited - H	221,348	0.04
1,140,200	China Cinda Asset Management - H	242,051	0.04
1,381,400	China Citic Bank Corp. Limited	734,681	0.12
794,000	China Coal Energy Company - H	273,240	0.04
773,000	China Communications Construction Company Limited - H	639,122	0.11
306,400	China Communications Services Corp. Limited - H	221,838	0.04
250,600	China Conch Venture Holdings International Limited	652,394	0.10
14,554,270	China Construction Bank Corp.	10,504,989	1.69
565,000	China Cosco Holdings Company Limited	186,227	0.03
136,000	China Ding Yi	319,103	0.05
434,000	China Eastern Airlines Corp. Limited	211,421	0.03
529,300	China Everbright Bank Company Limited - H	200,481	0.03
380,963	China Everbright International Limited	298,808	0.05
118,000	China Everbright Limited	182,997	0.03
365,000	China Evergrande Group	956,331	0.15
472,000	China First Capital Group Limited	234,679	0.04
355,900	China Galaxy Securities Company	140,768	0.02
242,000	China Gas Holdings Limited	754,384	0.12
282,000	China Hongqiao Group Limited	140,211	0.02
1,971,950	China Huarong Asset Management Company Limited	315,068	0.05
30,100	China Huishan Dairy Holdings Company Limited ^{**}	0	0.00
156,400	China International Capital Corporation	256,878	0.04
982,000	China Jinmao Holdings Group Limited	386,213	0.06
1,100,000	China Life Insurance Company Limited - H	2,045,120	0.32
21,400	China Literature Limited	86,795	0.01
324,000	China Longyuan Power Group Corp.	192,950	0.03
197,900	China Medical System Holdings Limited	160,972	0.03
376,000	China Mengniu Dairy Company Limited	1,025,063	0.15
699,300	China Merchants Bank Company Limited - H	2,242,426	0.36
140,747	China Merchants Holdings International Company Limited	221,733	0.04
824,640	China Minsheng Banking Corp. Limited - H	497,543	0.08
884,500	China Mobile Limited	7,446,526	1.19
1,203,000	China Molybdenum Company Limited	387,107	0.06
834,000	China National Building Material Company Limited - H	499,463	0.08
460,000	China Oilfield Services Limited	345,896	0.06
154,000	China Oriental Group Company Limited	80,182	0.01
612,000	China Overseas Land & Investment Limited	1,839,401	0.28
388,000	China Pacific Insurance Group Company Limited	1,098,961	0.18
3,867,000	China Petroleum & Chemical Corp.	2,415,231	0.39
217,500	China Railway Construction Corp. Limited	263,914	0.04

^{**} Illiquid security.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities <i>(continued)</i>			
219,000	China Railway Signal & Communication Corp. - H	134,090	0.02
1,462,000	China Reinsurance Group Corp.	261,361	0.04
400,000	China Resources Cement Holdings Limited	315,081	0.05
220,584	China Resources Enterprise Limited	674,068	0.11
116,000	China Resources Gas Group Limited	401,784	0.06
372,444	China Resources Land Limited	1,252,565	0.20
139,500	China Resources Pharmaceutical Group	159,293	0.03
217,202	China Resources Power Holdings Company Limited	365,478	0.06
500,500	China Shenhua Energy Company Limited	959,607	0.16
200,261	China State Construction International Holdings Limited	139,174	0.02
219,444	China Taiping Insurance Holdings Company Limited	527,151	0.08
2,200,000	China Telecom Corp. Limited	983,231	0.16
5,102,000	China Tower Corp. Limited	843,674	0.14
352,000	China Traditional Chinese Medicine Action	179,341	0.03
890,000	China Unicom Hong Kong Limited	831,321	0.13
169,500	China Vanke Company Limited - H	503,759	0.08
862,800	China Zhongwang Holdings Limited	334,512	0.05
189,000	Chongqing Rural Commercial Bank - H	88,692	0.01
436,000	Cifi Holdings Group Company Limited	202,653	0.03
916,000	CITIC Pacific Limited	1,256,801	0.20
415,500	CITIC Securities Company Limited - H	626,726	0.10
2,749,000	Cnooc Limited	3,716,489	0.59
200,044	Cosco Pacific Limited	172,103	0.03
1,081,438	Country Garden Holdings Company Limited	1,151,509	0.18
130,000	Country Garden Services Holdings	180,691	0.03
475,700	CRRC Corp. Limited	406,068	0.06
724,000	CSPC Pharmaceutical Group Limited	914,093	0.15
438,500	Dali Foods Group Company Limited	283,675	0.05
356,000	Dongfeng Motor Group Company Limited	282,411	0.05
124,000	Enn Energy Holdings Limited	962,202	0.16
224,000	Far East Horizon Limited	197,719	0.03
361,928	Fosun International	460,999	0.07
982,700	Fullshare Holdings Limited	197,636	0.03
412,000	Future Land Development Holdings	246,737	0.04
93,600	Fuyao Glass Industry Group - H	261,973	0.04
759,000	Geely Automobile Holdings Limited	1,170,290	0.19
116,000	Genscript Biotech	136,866	0.02
148,500	GF Securities Company Limited - H	176,207	0.03
1,379,811	Gome Electrical Appliances Holdings Limited	100,209	0.02
373,000	Great Wall Motor Company Limited	187,123	0.03
220,450	Greentown China Holdings Limited	144,831	0.02
478,000	Guangdong Investment Limited	808,586	0.12
404,926	Guangzhou Automobile Group Company Limited	353,345	0.06
127,200	Guangzhou R&f Properties Company Limited	168,272	0.03
138,400	Guotai Junan Securities Company - H	244,942	0.04
165,000	Haier Electronics Group Company Limited	355,069	0.06
52,000	Haitian International Holdings Limited	87,731	0.01
570,400	Haitong Securities Company Limited - H	477,984	0.08

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities <i>(continued)</i>			
1,288,600	Hanergy Solar Group Limited**	0	0.00
101,000	Hengan International Group Company Limited	643,234	0.09
20,000	Hua Hong Semiconductor Limited	32,402	0.01
884,000	Huaneng Power International Inc.	491,874	0.08
456,900	Huaneng Renewables Corp. - H	107,205	0.02
321,200	Huatai Securities Company Limited - H	445,010	0.07
10,702,000	Industrial & Commercial Bank of China - H	6,684,200	1.07
54,000	Jiangsu Expressway Company Limited - H	65,885	0.01
219,000	Jiangxi Copper Company Limited	225,360	0.04
244,033	Jiayuan International Group Limited	394,812	0.06
102,500	Kingboard Chemical Holdings Limited	239,355	0.04
104,000	Kingboard Laminates Holdings Limited	75,065	0.01
297,000	Kingdee International Software Group Company Limited	229,633	0.04
123,000	Kingsoft Corp. Limited	155,020	0.02
714,000	Kunlun Energy Company Limited	662,139	0.11
226,000	KWG Property Holding Limited	174,990	0.03
107,000	Lee & Man Paper Manufacturing Limited	79,382	0.01
49,300	Legend Holdings Corp.	112,921	0.02
1,066,000	Lenovo Group Limited	630,066	0.11
208,000	Logan Property Holdings Company	227,984	0.04
187,000	Longfor Properties Company Limited	488,911	0.08
274,200	Luye Pharma Group Limited	166,969	0.03
253,000	Meitu Inc.	61,907	0.01
398,000	MMG Limited	149,860	0.02
108,900	New China Life Insurance Company - H	378,409	0.06
100,000	Nexteer Automotive Group Limited	124,692	0.02
440,000	Nine Dragons Paper Holdings Limited	356,421	0.06
1,273,200	People's Insurance Company - H	448,105	0.07
3,688,000	Petrochina Company Limited	2,010,867	0.32
998,385	Picc Property & Casualty Company Limited	893,518	0.14
828,500	Ping An Insurance Group Company of China Limited	6,401,140	1.01
471,000	Postal Savings Bank of China Company Limited - H	217,342	0.03
440,200	Semiconductor Manufacturing International Corp.	336,910	0.05
176,000	Shandong Weigao Group Medical Polymer Company Limited - H	124,674	0.02
204,000	Shanghai Electric Group Corp. - H	56,983	0.01
67,000	Shanghai Fosun Pharmaceutical Group Company Limited - H	172,177	0.03
58,000	Shanghai Industrial Holdings Limited	102,649	0.02
128,800	Shanghai Pharmaceuticals Holding Company Limited	229,103	0.04
151,450	Shenzhen International Holdings Limited	255,178	0.04
103,000	Shenzhou International Group Holdings Limited	1,021,360	0.17
172,000	Shimao Property Holdings Limited	401,650	0.06
346,000	Sihuan Pharmaceutical Holdings Group Limited	52,963	0.01
1,011,000	Sino Biopharmaceutical	582,872	0.09
317,289	Sino-Ocean Land Holdings Limited	122,306	0.02
424,500	Sinopec Engineering Group Company Limited	304,973	0.05
485,000	Sinopec Shanghai Petrochemical Company Limited	185,870	0.03
200,400	Sinopharm Group Company	736,660	0.12
146,000	Sinotruk Hong Kong Limited	192,490	0.03

** Illiquid security.

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
HKD Equities <i>(continued)</i>			
285,000	Soho China Limited	88,843	0.01
297,000	SSY Group Limited	192,467	0.03
267,300	Sun Art Retail Group Limited	238,328	0.04
362,700	Sunac China Holdings Limited	1,033,380	0.16
107,150	Sunny Optical Technology Group Company Limited	833,248	0.13
843,600	Tencent Holdings Limited	29,596,402	4.72
252,000	Tingyi Cayman Islands Holding Corp.	294,513	0.05
175,011	Towngas China Company Limited	113,609	0.02
140,000	Travelsky Technology Limited - H	313,628	0.05
34,000	Tsingtao Brewery Company Limited	120,044	0.02
306,000	Uni-President China Holdings Limited	232,489	0.04
675,000	Want Want China Holdings Limited	413,292	0.07
234,400	Weichai Power Company Limited	234,398	0.04
73,000	Wuxi Biologics Cayman Inc.	409,041	0.07
187,200	Xinjiang Goldwind Science & Technology Company Limited	145,157	0.02
452,470	Xinyi Solar Holdings Limited	139,026	0.02
474,000	Yanzhou Coal Mining Company Limited	334,710	0.05
56,000	Yihai International Holding Limited	119,757	0.02
1,446,000	Yuexiu Property Company Limited	232,650	0.04
473,592	Yuzhou Properties Company	170,915	0.03
361,500	Zhaojin Mining Industry Company Limited - H	321,106	0.05
104,000	Zhejiang Expressway Company Limited	78,900	0.01
104,250	Zhongsheng Group Holdings Limited	180,776	0.03
59,000	Zhuzhou CSR Times Electric Company Limited - H	286,098	0.05
109,776	ZTE Corp. - H	181,527	0.03
		141,684,470	22.64
HUF Equities			
79,929	MOL Hungarian Oil & Gas plc	766,901	0.12
30,234	OTP Bank plc	1,064,035	0.17
10,486	Richter Gedeon Nyrt	177,491	0.03
		2,008,427	0.32
IDR Equities			
2,799,700	Adaro Energy PT	206,928	0.03
3,147,400	Astra International Tbk PT	1,574,778	0.24
1,450,600	Bank Central Asia Tbk PT	2,294,312	0.37
433,000	Bank Danamon Indonesia Tbk PT	200,186	0.03
2,737,344	Bank Mandiri Tbk PT	1,228,069	0.20
1,077,701	Bank Negara Indonesia Tbk PT	576,916	0.09
8,219,700	Bank Rakyat Indonesia	1,830,073	0.29
579,400	Bank Tabungan Negara Persero Tbk Pt	89,525	0.01
431,000	Bukit Asam Tbk PT	112,740	0.02
1,290,200	Charoen Pokphand Indonesia Tbk PT	567,057	0.10
76,500	Gudang Garam Tbk PT	389,161	0.06
1,501,200	Hanjaya Mandala Sampoerna Tbk	338,800	0.05
413,400	Indah Kiat Pulp & Paper Corp.	290,458	0.05
281,600	Indocement Tunggul Prakarsa Tbk PT	316,053	0.05
268,000	Indofood Cbp Sukses Makmur Tbk PT	170,366	0.03

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
IDR Equities <i>(continued)</i>			
724,100	Indofood Sukses Makmur Tbk PT	328,160	0.05
447,655	Jasa Marga Pt	116,552	0.02
3,101,200	Kalbe Farma Tbk Pt	286,751	0.05
208,000	Pabrik Kertas Tjiwi Kimia Tbk PT	140,449	0.02
2,199,200	Perusahaan Gas Negara PT	283,617	0.05
511,800	Semen Gresik Persero Tbk PT	358,038	0.06
329,700	Surya Citra Media Tbk PT	37,505	0.01
7,618,300	Telekomunikasi Indonesia Tbk Pt	1,737,884	0.28
150,000	Tower Bersama Infrastructure Tbk Pt	32,849	0.01
219,600	Unilever Indonesia Tbk Pt	606,484	0.10
272,330	United Tractors Tbk PT	453,089	0.07
		14,566,800	2.34
INR Equities			
68,580	Ambuja Cements Limited	193,435	0.03
287,156	Ashok Leyland Limited	368,810	0.06
41,756	Asian Paints Limited	718,400	0.11
39,823	Aurobindo Pharma Limited	365,737	0.06
16,780	Avenue Supermarts Limited	337,811	0.05
255,741	Axis Bank Limited	1,986,475	0.32
12,830	Bajaj Auto Limited	437,301	0.07
23,052	Bajaj Finance Limited	764,047	0.12
4,551	Bajaj Finserv Limited	369,350	0.06
31,386	Bharat Forge Limited	200,059	0.03
121,796	Bharat Petroleum Corp. Limited	553,607	0.09
182,743	Bharti Airtel Limited	715,570	0.11
5,480	Bharti Infratel Limited	17,784	0.00
1,085	Bosch Limited	266,621	0.04
6,110	Britannia Industries Limited	238,515	0.04
33,285	Cadila Healthcare Limited	145,328	0.02
50,836	Cipla Limited	330,916	0.05
118,994	Coal India Limited	358,966	0.06
30,986	Container Corp.	267,009	0.04
80,548	Dabur India Limited	434,651	0.07
7,672	Divi's Laboratories Limited	142,531	0.02
17,733	Dr Reddys Laboratories Limited - ADR	581,385	0.09
2,371	Eicher Motors Limited	688,019	0.11
70,791	Gail India Limited	319,598	0.05
26,738	Glenmark Pharmaceuticals Limited	232,196	0.04
54,895	Godrej Consumer Products Limited	557,606	0.09
48,205	Grasim Industries Limited	498,681	0.08
66,345	Havell's India Limited	574,859	0.09
83,032	Hcl Technologies Limited	1,003,324	0.16
7,456	Hero Honda Motors Limited	290,017	0.05
252,964	Hindalco Industries Limited	716,989	0.11
96,388	Hindustan Lever Limited	2,197,718	0.34
97,105	Hindustan Petroleum Corp.	308,143	0.05
227,207	Housing Development Finance Corp.	5,603,832	0.89
360,273	Icici Bank Limited	1,625,834	0.26

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
INR Equities <i>(continued)</i>			
46,260	Indiabulls Housing Finance	494,935	0.08
278,979	Indian Oil Corp. Limited	479,084	0.08
520,824	Infosys Technologies Limited	4,300,357	0.68
17,364	Interglobe Aviation Limited	253,487	0.04
518,302	ITC Limited	1,829,169	0.29
222,922	JSW Steel Limited	856,838	0.14
45,073	Lic Housing Finance Limited	276,007	0.04
20,410	Lupin Limited	215,924	0.03
35,694	Mahindra & Mahindra Financial Services	211,843	0.03
116,932	Mahindra & Mahindra Limited	1,177,794	0.19
65,227	Marico Limited	305,185	0.05
15,573	Maruti Suzuki India Limited	1,456,774	0.23
134,148	Motherson Sumi Systems Limited	280,460	0.04
2,696	Nestle India Limited	374,465	0.06
151,836	NTPC Limited	283,575	0.05
374,493	Oil & Natural Gas Corp. Limited	703,407	0.11
588	Page Industries Limited	185,955	0.03
78,542	Petronet Lng Limited	220,598	0.04
20,948	Pidilite Industries Limited	290,793	0.05
11,367	Piramal Enterprises Limited	339,237	0.05
151,456	Power Grid Corp. of India Limited	376,995	0.06
439,832	Reliance Industries Limited	6,179,458	0.98
115,574	Rural Electrification Corp. Limited	176,895	0.03
1,296	Shree Cement Limited	279,901	0.04
22,154	Shriram Transport Finance	344,205	0.06
264,380	State Bank of India Limited	980,245	0.16
117,011	Sun Pharmaceutical Industries Limited	631,191	0.10
135,991	Tata Consultancy Services Limited	3,225,770	0.52
255,685	Tata Motors Limited	553,297	0.09
167,454	Tata Power Company Limited	161,145	0.03
6,405	Tata Steel	7,187	0.00
92,874	Tata Steel Limited	606,366	0.10
70,186	Tech Mahindra Limited	635,975	0.10
46,624	Titan Industries Limited	543,902	0.09
13,120	Ultra Tech Cement Limited	656,102	0.10
44,000	United Spirits Limited	350,537	0.06
53,770	UPL Limited	510,874	0.08
299,385	Vedanta Limited	758,529	0.12
227,780	Vodafone Idea Limited	107,744	0.02
146,186	Wipro Limited	606,035	0.10
253,104	Yes Bank Limited	576,573	0.09
78,307	Zee Entertainment Enterprises Limited	467,497	0.07
		57,683,434	9.17
KRW Equities			
4,981	Amorepacific Corp.	818,111	0.13
4,583	Amorepacific Group	261,214	0.04
635	Bgf Retail Company	101,558	0.02
42,609	BNK Financial Group Inc.	244,859	0.04

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
KRW Equities <i>(continued)</i>			
5,562	Celltrion Healthcare Company Limited	328,350	0.05
12,156	Celltrion Inc.	2,120,471	0.33
2,146	Celltrion Pharm Inc.	106,835	0.02
10,410	Cheil Communications Inc.	183,630	0.03
1,279	CJ Cheiljedang Corp.	331,401	0.05
2,848	CJ Corp.	271,286	0.04
731	CJ Korea Express Corp.	95,707	0.02
1,069	CJ O Shopping Company Limited	169,210	0.03
8,082	Coway Company Limited	469,514	0.08
5,186	Daelim Industrial Company Limited P.P. 144A	416,743	0.07
14,870	Daewoo Engineering & Construction Company Limited	62,836	0.01
4,639	Daewoo Shipbuilding & Marine Engineering Company Limited	124,201	0.02
6,994	DB Insurance Company Limited	386,020	0.06
28,569	Dgb Financial Group Inc.	186,126	0.03
6,471	Doosan Bobcat Inc.	159,806	0.03
3,256	E-Mart Company Limited	465,863	0.07
6,760	Fila Korea Limited	283,538	0.05
10,054	GS Engineering & Construction Corp.	344,849	0.06
12,332	GS Holdings Corp.	498,878	0.08
2,043	GS Retail Company Limited	64,869	0.01
45,547	Hana Financial Group Inc.	1,294,432	0.21
12,278	Hankook Tire Company Limited	386,478	0.06
991	Hanmi Pharm Company Limited	360,498	0.06
2,562	Hanmi Pharm Company Limited	158,678	0.03
30,875	Hanon Systems	261,422	0.04
17,403	Hanwha Chem Corp.	275,605	0.04
29,950	Hanwha Life Insurance Company Limited	99,088	0.02
5,923	HDC Hyundai Development Co-Engineering	223,821	0.04
4,612	HLB Inc.	288,900	0.05
5,062	Hotel Shilla Company Limited	303,595	0.05
1,730	Hyundai Department Store Company Limited	122,610	0.02
13,762	Hyundai Engineering & Construction Company Limited	589,095	0.09
2,977	Hyundai Glovis Company Limited	301,079	0.05
6,108	Hyundai Heavy Industries Company Limited	615,339	0.09
8,729	Hyundai Marine & Fire Insurance Company Limited	280,924	0.04
10,563	Hyundai Mobis	1,573,447	0.25
7,621	Hyundai Motor Company Pfd	419,431	0.07
23,344	Hyundai Motor Company	2,168,728	0.34
1,524	Hyundai Robotics Company Limited	413,402	0.07
12,572	Hyundai Steel Company	445,999	0.07
41,056	Industrial Bank of Korea	452,235	0.07
6,645	Kakao Corp.	536,591	0.09
17,609	Kangwon Land Inc.	441,770	0.07
60,651	KB Financial Group Inc.	2,211,069	0.34
955	KCC Corp.	231,352	0.04
43,531	Kia Motors Corp.	1,150,112	0.18
10,583	Korea Aerospace Industries Limited	264,674	0.04
41,785	Korea Electric Power Corp.	1,084,326	0.17

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
KRW Equities <i>(continued)</i>			
7,244	Korea Gas Corp.	273,739	0.04
6,041	Korea Investment Holdings Company Limited	281,798	0.05
1,706	Korea Zinc Company Limited	578,464	0.09
4,463	Korean Air Lines Company Limited	115,640	0.02
5,330	Kt Corp.	124,525	0.02
14,624	Kt&g Corp.	1,163,707	0.19
4,118	Kumho Petrochemical	281,846	0.05
7,642	LG Chem Limited P.P. 144A	2,078,968	0.32
1,200	LG Chem Limited	183,924	0.03
14,845	LG Corp.	813,521	0.13
36,399	LG Display Company Limited	515,084	0.08
16,245	LG Electronics Inc.	793,449	0.13
362	LG Household & Health	186,176	0.03
1,269	LG Household & Health Care Limited	1,095,368	0.18
2,160	LG Innotek Company Limited	146,312	0.02
18,916	LG Uplus Corp.	261,749	0.04
3,447	Lotte Chemical Corp.	748,570	0.12
4,891	Lotte Confectionery Company Limited	202,078	0.03
1,836	Lotte Shopping Company Limited	303,715	0.05
690	Medy-Tox Inc.	312,563	0.05
56,782	Mirae Asset Daewoo Company Limited	290,693	0.05
19,430	Naver Corp.	1,858,421	0.30
2,704	Ncsoft Corp.	988,940	0.16
2,707	Netmarble Games Corp.	236,633	0.04
23,858	NH Investment & Securities Company Limited	244,093	0.04
2,846	OCI Company Limited	238,743	0.04
4,343	Orange Life Insurance Limited	95,337	0.02
3,758	Orion Corp.	353,549	0.06
83	Ottogi Corporation	47,112	0.01
38,211	Pan Ocean Company Limited	133,159	0.02
889	Pearlabyss Corp.	144,900	0.02
3,785	Posco Chemtech Company Limited	189,024	0.03
3,104	S1 Corp.	244,568	0.04
2,510	Samsung Biologics Company Limited	760,563	0.13
11,678	Samsung C&T Corp.	965,900	0.15
4,874	Samsung Card Company	132,022	0.02
8,516	Samsung Electro-Mechanics Company Limited	691,015	0.11
713,050	Samsung Electronics Company Limited	21,634,276	3.45
122,092	Samsung Electronics Company Limited Pfd	3,039,082	0.49
23,186	Samsung Engineering Company Limited	319,926	0.05
4,403	Samsung Fire & Marine Insurance Company Limited	928,565	0.15
64,624	Samsung Heavy Industries Company Limited	375,425	0.06
10,462	Samsung Life Insurance	669,293	0.11
8,417	Samsung Sdi Company Limited	1,445,150	0.23
5,551	Samsung Sds Company Limited	887,795	0.14
11,395	Samsung Securities Company Limited P.P. 144A	281,408	0.04
65,372	Shinhan Financial Group Company Limited	2,029,544	0.32
1,169	Shinsegae Company Limited	234,620	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
KRW Equities <i>(continued)</i>			
8,149	Sillajen Inc.	469,573	0.08
4,885	SK Holdings Company Limited	995,748	0.16
85,112	SK hynix Inc.	4,036,989	0.65
9,604	SK Innovation Company Limited P.P. 144A	1,351,537	0.22
3,171	SK Telecom Company Limited	669,987	0.11
9,364	S-Oil Corp.	717,245	0.11
1,980	Viomed Company Limited	394,285	0.06
81,526	Woori Bank	997,085	0.16
1,586	Yuhan Corp.	254,277	0.04
		85,258,253	13.64
MXN Equities			
472,700	Alfa SA de CV	490,911	0.08
5,042,300	America Movil SAB de CV	3,128,942	0.50
81,456	Arca Continental SAB de CV	397,172	0.06
210,000	Banco Santander (Mexico) SA	227,605	0.04
2,183,778	Cemex SAB de CV	920,549	0.16
71,400	Coca-Cola Femsa SAB de CV	377,889	0.06
7,300	El Puerto de Liverpool SAB de CV	40,912	0.01
427,500	Fibra Uno Administracion SA de CV	414,726	0.07
288,300	Fomento Economico Mexicano SAB de CV	2,160,774	0.35
34,690	Gruma SAB de CV	343,160	0.05
28,860	Grupo Aeroportuario del Pacifico SAB de CV - B	379,737	0.06
46,100	Grupo Aeroportuario del Pacifico SAB de CV - B	327,310	0.05
217,300	Grupo Bimbo SAB de CV	377,889	0.06
53,900	Grupo Carso SAB de CV	168,576	0.03
397,900	Grupo Financiero Banorte SAB de CV	1,692,860	0.27
308,200	Grupo Financiero Inbursa SA	387,291	0.06
696,661	Grupo Mexico SAB de CV	1,251,426	0.21
367,700	Grupo Televisa SAB	805,871	0.13
34,570	Industrias Penoles SA de CV	368,446	0.06
75,700	Infraestructura Energetica Nova SAB de CV	246,374	0.04
209,700	Kimberly-Clark de Mexico SA de CV	290,340	0.05
185,477	Mexichem Sab de CV	411,444	0.07
20,800	Promotora y Operadora de Infraestructura SAB de CV	173,818	0.03
822,000	Wal-Mart de Mexico SAB de CV	1,824,541	0.28
		17,208,563	2.78
MYR Equities			
103,600	Airasia Bhd	65,133	0.01
124,700	Alliance Financial Group Bhd	106,115	0.02
242,800	AMMB Holdings Bhd	223,060	0.04
407,583	Axiata Group Bhd	339,072	0.05
23,800	British American Tobacco Malaysia Bhd	181,772	0.03
683,285	Cimb Group Holdings Bhd	825,889	0.13
906,674	Dialog Group Bhd	596,891	0.09
459,800	Digi.Com Bhd	437,991	0.07
36,000	Fraser & Neave Holdings	255,288	0.04
297,300	Gamuda Bhd	147,263	0.02

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
MYR Equities <i>(continued)</i>			
345,400	Genting Bhd	446,001	0.07
458,800	Genting Malaysia Bhd	293,301	0.05
2,800	Genting Plantations Bhd	5,844	0.00
87,400	Hap Seng Consolidated	182,235	0.03
191,200	Hartalega Holdings Bhd	248,508	0.04
80,527	Hong Leong Bank Bhd	347,740	0.06
34,335	Hong Leong Financial Group Bhd	134,896	0.02
265,400	IHH Healthcare Bhd	302,812	0.05
524,000	IJM Corp. Bhd	179,692	0.03
94,700	IOI Corp. Bhd	89,206	0.01
58,300	Kuala Lumpur Kepong Bhd	305,071	0.05
649,730	Malayan Banking Bhd	1,306,592	0.21
121,536	Malaysia Airports Holdings Bhd	215,592	0.03
259,300	Maxis Bhd	293,657	0.05
238,000	MISC Bhd	337,549	0.06
5,200	Nestle Malaysia Bhd	162,250	0.03
438,000	Petronas Chemicals Group Bhd	861,337	0.14
74,100	Petronas Dagangan Bhd	415,669	0.07
121,200	Petronas Gas Bhd	492,592	0.08
64,200	Ppb Group Bhd	238,912	0.04
352,300	Press Metal Aluminium Holdingin	360,200	0.06
443,520	Public Bank Bhd	2,324,595	0.37
100,406	Rhb Capital Bhd	112,434	0.02
273,682	Sime Darby Bhd	139,040	0.02
273,682	Sime Darby Plantation Bhd	275,763	0.04
163,556	Telekom Malaysia Bhd	92,094	0.01
412,925	Tenaga Nasional Bhd	1,188,759	0.19
264,800	Top Glove Corp. Bhd	313,899	0.05
196,800	Westports Holdings Bhd	150,805	0.02
804,358	YTL Corp. Bhd	171,971	0.03
		15,167,490	2.43
PHP Equities			
328,600	Aboitiz Equity Ventures Inc.	300,655	0.05
239,800	Aboitiz Power Corp.	140,022	0.02
705,000	Alliance Global Group Inc.	139,564	0.02
37,391	Ayala Corp.	559,820	0.09
1,114,700	Ayala Land Inc.	752,875	0.12
284,538	Banco de Oro Unibank Inc.	619,137	0.10
92,508	Bank of The Philippine Islands	144,659	0.02
668,750	Dmci Holdings Inc.	142,178	0.02
3,810	Globe Telecom Inc.	120,425	0.02
14,319	GT Capital Holdings Inc.	232,250	0.04
59,250	International Container Terminal Services Inc.	98,566	0.02
470,520	JG Summit Holdings Inc.	435,986	0.07
51,900	Jollibee Foods Corp.	251,937	0.04
31,150	Manila Electric Company	196,916	0.03
1,317,000	Megaworld Corp.	104,068	0.02
2,270,119	Metro Pacific Investments Corp.	175,229	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
PHP Equities <i>(continued)</i>			
127,040	Metropolitan Bank & Trust	171,079	0.03
14,600	Pldt Inc.	273,240	0.04
152,704	Robinsons Land Corp.	51,188	0.01
40,180	Security Bank Corp.	103,605	0.02
38,653	Sm Investments Corp.	589,967	0.09
1,753,425	Sm Prime Holdings Inc.	1,044,261	0.17
137,740	Universal Robina Corp.	291,006	0.05
		6,938,633	1.12
PKR Equities			
13,700	Habib Bank Limited	10,401	0.00
151,500	Oil & Gas Development Company Limited	122,223	0.02
		132,624	0.02
PLN Equities			
7,800	Alior Bank SA	96,535	0.02
3,777	Bank Handlowy w Warszawie	60,773	0.01
49,096	Bank Millennium SA	101,404	0.02
26,045	Bank Pekao SA	661,053	0.11
3,405	CCC SA	153,262	0.02
8,965	Cd Projekt Red SA	303,946	0.05
59,920	Cyfrowy Polsat SA	314,772	0.05
6,913	Dino Polska SA	154,292	0.02
22,202	Grupa Lotos SA	457,531	0.07
13,634	Jastrzebska Spolka Weglowa SA	213,533	0.03
20,677	KGHM Polska Miedz SA	427,934	0.07
174	LPP SA	318,056	0.05
1,707	Mbank SA	168,612	0.03
51,050	Orange Polska SA - GDR	56,940	0.01
82,870	PGE Polska Grupa Energetyczna SA	192,967	0.03
51,263	Polski Koncern Naftowy Orlen	1,290,969	0.21
355,749	Polskie Gornictwo Naftowe i Gazownictwo SA	572,410	0.09
123,985	Powszechna Kasa Oszczednosci Bank Polski SA	1,139,519	0.18
72,946	Powszechny Zaklad Ubezpieczen SA	745,678	0.12
6,782	Santander Bank Polska SA	565,677	0.09
		7,995,863	1.28
QAR Equities			
12,922	Barwa Real Estate Company	123,896	0.02
32,937	Commercial Bank of Qatar	311,685	0.05
133,340	Ezdan Holding Group QSC	415,797	0.07
25,554	Industries Qatar	820,246	0.13
54,121	Masraf Al Rayan	541,926	0.09
14,359	Ooredoo QSC	258,721	0.04
8,787	Qatar Electricity & Water Company	390,534	0.06
26,893	Qatar Insurance Company	231,942	0.04
17,871	Qatar Islamic Bank	652,588	0.10
67,280	Qatar National Bank SAQ.P.P. 144A	3,151,860	0.50
		6,899,195	1.10

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
THB Equities			
200,900	Advanced Info Service pcl	931,082	0.15
87,000	Airports of Thailand pcl	150,180	0.02
641,282	Airports of Thailand pcl	1,106,983	0.18
187,100	Bangkok Dusit Medical Services pcl	124,665	0.02
572,200	Bangkok Dusit Medical Services pcl	381,258	0.06
1,020,200	Bangkok Expressway & Metro pcl	265,874	0.04
624,300	Bangkok Expressway & Metro pcl	162,699	0.03
822,400	Banpu pcl	327,012	0.05
163,200	Berli Jucker pcl	222,523	0.04
101,800	Berli Jucker pcl	138,804	0.02
1,173,300	BTS Group Holdings pcl	301,045	0.05
63,100	Bumrungrad Hospital pcl	317,870	0.05
219,600	Central Pattana pcl	441,024	0.07
66,000	Central Pattana pcl	132,548	0.02
119,900	Charoen Pokphand Foods pcl	79,245	0.01
602,677	Charoen Pokphand Foods pcl	398,326	0.06
838,800	CP All pcl	1,549,352	0.25
26,200	Delta Electronics Thai pcl	48,922	0.01
57,556	Delta Electronics Thai pcl	107,472	0.02
19,100	Electricity Generating pcl	127,264	0.02
31,800	Electricity Generating pcl	211,884	0.03
247,031	Energy Absolute pcl	282,071	0.04
88,700	Energy Absolute pcl	101,282	0.02
27,100	Glow Energy pcl	64,800	0.01
134,605	Glow Energy pcl	321,862	0.05
376,200	Home Product Center pcl	153,632	0.02
453,757	Home Product Center pcl	185,304	0.03
101,800	Indorama Ventures pcl	148,377	0.02
322,645	Indorama Ventures pcl	470,266	0.08
3,648,600	Irpc pcl	563,655	0.09
1,294,800	Land & Houses pcl	344,395	0.06
441,220	Minor International pcl	403,045	0.06
76,700	Muangthai Capital pcl	100,974	0.02
38,100	PTT Exploration & Production pcl	116,182	0.02
213,123	PTT Exploration & Production pcl	649,898	0.10
382,169	PTT Global Chemical pcl	731,576	0.12
61,900	PTT Global Chemical pcl	118,494	0.02
89,900	Robinson pcl	153,374	0.02
37,855	Siam Cement pcl - NVDR	443,434	0.07
35,400	Siam Cement pcl	414,676	0.07
9,400	Siam Cement pcl	110,112	0.02
291,600	Thai Oil pcl	519,030	0.08
117,100	Thai Union Frozen Products pcl	50,967	0.01
525,000	Thai Union Group	228,504	0.04
2,016,200	Tmb Bank pcl	119,172	0.02
1,512,700	Tmb Bank pcl	89,412	0.01
2,312,813	True Corp. pcl	323,119	0.05
		14,733,645	2.35

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
TRY Equities			
20,464	Anadolu Efes Biracilik Ve Malt Sanayii AS	69,319	0.01
35,071	Arcelik AS	91,059	0.01
37,392	Aselsan Elektronik Sanayi Ve Ticaret AS	148,056	0.02
26,550	Bim Birlesik Magazalar AS	379,818	0.06
272,901	Eregli Demir Ve Celik Fabrikalari Tas	323,992	0.05
8,073	Ford Otomotiv Sanayi AS	66,374	0.01
264,840	Haci Omer Sabanci Holding AS	327,487	0.05
213,545	Koc Holding AS	498,621	0.08
157,256	Petkim Petrokimya Holding	130,326	0.02
18,903	Tav Havalimanlari Holding AS	74,351	0.01
25,466	Tupras-Turkiye Petrol Rafinerileri	488,679	0.08
143,701	Turk Hava Yollari	380,669	0.05
263,845	Turk Sise Ve Cam Fabrikalari AS	245,994	0.04
167,077	Turkcell Iletisim Hizmet AS	334,349	0.05
394,198	Turkiye Is Bankasi	293,633	0.05
		3,852,727	0.59
TWD Equities			
473,650	Acer Inc.	262,187	0.04
56,940	Advantech Company Limited	341,117	0.05
20,000	Airtac International Group	171,044	0.03
510,781	ASE Technology Holding Company	847,496	0.14
405,726	Asia Cement Corp.	392,019	0.06
109,460	Asustek Computer Inc.	627,718	0.10
1,416,000	AU Optronics Corp.	495,681	0.08
102,000	Catcher Technology Company Limited	653,157	0.11
1,206,754	Cathay Financial Holding Company Limited	1,614,176	0.26
193,695	Chailease Holding Company Limited	534,166	0.09
611,800	Chang Hwa Commercial Bank	299,483	0.05
83,693	Cheng Shin Rubber Industry Company Limited	97,301	0.02
86,977	Chicony Electronics Company Limited	154,958	0.02
155,000	China Airlines Limited	48,524	0.01
1,973,386	China Development Financial Holding Corp.	545,899	0.09
315,225	China Life Insurance Company Limited	249,850	0.04
2,583,682	China Steel Corp.	1,783,139	0.29
546,800	Chunghwa Telecom Company Limited	1,758,495	0.28
436,089	Compal Electronics Inc.	216,573	0.03
2,554,446	CTBC Financial Holding Company Limited	1,468,528	0.23
303,922	Delta Electronics Inc.	1,120,124	0.19
1,223,644	E.Sun Financial Holding Company Limited	699,980	0.11
31,615	Eclat Textile Company Limited	313,117	0.05
229,659	Eva Airways Corp.	103,270	0.02
287,041	Evergreen Marine Corp.	97,213	0.02
572,430	Far Eastern New Century Corp.	454,528	0.07
225,000	Far Eastone Telecommunications Company Limited	489,227	0.08
36,915	Feng Tay Enterprise Company Limited	184,380	0.03
1,238,815	First Financial Holding Company Limited	705,132	0.11
548,800	Formosa Chemicals & Fibre Corp.	1,639,977	0.26
236,000	Formosa Petrochemical Corp.	732,104	0.12
701,240	Formosa Plastics Corp.	2,015,682	0.32

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
TWD Equities <i>(continued)</i>			
149,000	Formosa Taffeta Company Limited	146,510	0.02
149,681	Foxconn Technology Company Limited	257,725	0.04
1,031,041	Fubon Financial Holding Company Limited	1,380,606	0.22
52,309	Giant Manufacturing Company Limited	215,119	0.03
33,000	Globalwafers Company Limited	263,440	0.04
189,840	Highwealth Construction Corp.	243,128	0.04
36,601	Hiwin Technologies Corp.	230,208	0.04
1,909,019	Hon Hai Precision Industry Company Limited	3,846,607	0.61
39,000	Hotai Motor Company Limited	283,589	0.05
738,072	Hua Nan Financial Holdings Company Limited	367,596	0.06
1,410,784	InnoLux Display Corp.	390,266	0.06
369,697	Inventec Company Limited	232,000	0.04
15,000	Largan Precision Company Limited	1,372,481	0.22
350,258	Lite-On Technology Corp.	404,714	0.06
229,914	MediaTek Inc.	1,501,697	0.24
1,484,147	Mega Financial Holding Company Limited	1,096,096	0.18
113,000	Micro-Star International Company Limited	245,701	0.04
794,420	Nan Ya Plastics Corp.	1,706,992	0.27
193,000	Nanya Technology Corp.	302,102	0.05
23,000	Nien Made Enterprise Company Limited	154,481	0.02
91,000	Novatek Microelectronics Corp. Limited	367,760	0.06
160,000	Pegatron Corp.	234,055	0.04
23,000	Phison Electronics Corp.	149,244	0.02
100,640	Pou Chen Corp.	93,373	0.01
95,800	Powertech Technology Inc.	180,219	0.03
84,000	President Chain Store Corp.	743,488	0.12
420,000	Quanta Computer Inc.	629,934	0.11
67,523	Realtek Semiconductor Corp.	274,803	0.04
130,842	Ruentex Development Company Limited	166,638	0.03
79,002	Ruentex Industries Limited	176,724	0.03
1,272,696	Shin Kong Financial Holding Company Limited	324,901	0.05
1,890,280	Sinopac Financial Holdings Company Limited	554,112	0.09
226,623	Synnex Technology International Corp.	234,768	0.04
38,000	Taimed Biologics Inc.	178,985	0.03
1,302,680	Taishin Financial Holding Company Limited	483,819	0.08
44,104	Taiwan Business Bank	12,991	0.00
621,827	Taiwan Cement Corp.	630,019	0.10
1,422,744	Taiwan Cooperative Financial Holding	714,670	0.11
249,000	Taiwan High Speed Rail Corp.	216,493	0.03
229,400	Taiwan Mobile Company Limited	695,308	0.11
3,508,000	Taiwan Semiconductor Manufacturing Company Limited	22,513,362	3.59
266,000	Tatung Company Limited	196,072	0.03
739,884	Uni-President Enterprises Corp.	1,469,784	0.22
1,817,000	United Microelectronics Corp.	581,757	0.09
138,000	Vanguard International Semiconductor Corp.	233,685	0.04
47,000	Walsin Technology Corp.	205,993	0.03
52,000	Win Semiconductors Corp.	174,630	0.03
439,000	Winbond Electronics Corp.	169,293	0.03
446,832	Wistron Corp.	242,891	0.04

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
TWD Equities <i>(continued)</i>			
224,501	WPG Holdings Company Limited	236,084	0.04
38,340	Yageo Corp.	348,078	0.06
1,520,850	Yuanta Financial Holding Company Limited	668,727	0.11
91,792	Zhen Ding Technology Holding Limited	209,514	0.03
		70,069,477	11.20
USD Equities			
3,800	51job Inc. - ADR	207,560	0.03
13,900	58.com Inc. - ADR	659,160	0.11
191,500	Alibaba Group Holding Limited	22,961,908	3.67
8,700	Autohome Inc. - ADR	595,373	0.10
41,400	Baidu.com - ADR	5,743,813	0.92
2,600	Baozun Inc. - ADR	66,436	0.01
27,151	Companhia de Minas Buenaventura SA - ADR	385,242	0.06
10,000	Credicorp Limited	1,939,116	0.31
63,500	Ctrip.com International Limited - ADR	1,503,136	0.24
25,296	DP World Limited	378,394	0.06
9,300	GDS Holdings Limited	187,847	0.03
16,000	Huazhu Group Limited	400,717	0.06
6,400	Hutchison China Meditech Limited	129,271	0.02
302,600	Inner Mongolia Yitai Coal Company - B	312,884	0.05
105,300	JD.com Inc. - ADR	1,927,944	0.31
16,208	Lukoil PJSC - ADR	1,013,470	0.16
49,283	Magnit OJSC	548,810	0.09
84,400	Mobile Telesystems OJSC - ADR	516,818	0.08
22,000	Momo Inc.	457,070	0.07
12,130	Netease.com - ADR	2,497,518	0.40
21,800	New Oriental Education & Technology Group - ADR	1,045,233	0.17
5,200	Noah Holdings Limited	197,056	0.03
15,319	Novatek OAO - GDR	2,291,518	0.37
32,655	Phosagro OAO - GDR	364,214	0.06
64,900	Shanghai Lujiazui Finance & trade	72,386	0.01
9,550	Sina Corp.	448,114	0.07
16,160	Southern Copper Corp.	434,976	0.07
28,400	Taiwan Semiconductor Manufacturing Company Limited - ADR	916,979	0.15
51,500	Tal Education Group - ADR	1,201,959	0.18
18,088	Tatneft - ADR	996,846	0.16
58,800	Vipshop Holdings Limited	280,845	0.04
7,385	Weibo Corp. - ADR	377,471	0.06
16,000	X5 Retail Group NV - GDR - Reg	346,831	0.06
52,300	Yum China Holdings Inc.	1,534,023	0.25
6,800	YY Inc. - ADR	356,076	0.06
		53,297,014	8.52
ZAR Equities			
103,732	Absa Group Limited	1,020,781	0.16
13,437	Anglo Platinum Limited	439,558	0.07
76,815	Anglogold Ashanti Limited	849,001	0.14
58,433	Aspen Pharmacare Holdings Limited	479,071	0.08
49,706	Bid Corp. Limited	801,019	0.13

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
ZAR Equities <i>(continued)</i>			
54,034	Bidvest Group Limited	679,689	0.11
5,180	Capitec Bank Holdings Limited	352,176	0.06
33,076	Clicks Group Limited	385,085	0.06
37,195	Discovery Holdings Limited	361,428	0.06
41,470	Exxaro Resources Limited	347,690	0.06
516,181	Firststrand Limited	2,057,921	0.33
237,676	Fortress REIT - A	263,487	0.04
70,901	Fortress REIT - B	62,518	0.01
34,714	Foschini Limited	350,936	0.06
162,884	Gold Fields Limited	488,726	0.08
443,159	Growthpoint Properties Limited	627,918	0.10
39,307	Hyprop Investments Limited	194,812	0.03
35,684	Investec Limited	171,431	0.03
14,792	Kumba Iron Ore Limited	254,611	0.04
13,169	Liberty Holdings Limited	88,091	0.01
187,309	Life Healthcare Group Holdin	300,712	0.05
114,939	Mmi Holdings Limited	119,733	0.02
25,436	Mondi Limited	478,846	0.08
35,965	Mr Price Group Limited	538,354	0.09
253,571	Mtn Group Limited	1,372,390	0.22
65,112	Naspers Limited	11,452,167	1.83
51,995	Nedbank Group Limited	868,640	0.14
56,253	Nepi Rockcastle plc	386,556	0.06
172,084	Netcare Limited	276,583	0.04
602,898	Old Mutual Limited	821,258	0.13
49,493	Pick N Pay Stores Limited	203,971	0.03
14,700	PSG Group Limited	218,835	0.03
79,401	Rand Merchant Investment Holdings Limited	175,951	0.03
849,043	Redefine Income Fund Limited	499,280	0.08
20,760	Reinet Investments SCA	275,783	0.04
81,119	Remgro Limited	960,651	0.15
42,353	Resilient REIT Limited	146,807	0.02
104,569	Rmb Holdings Limited	501,727	0.08
246,911	Sanlam Limited	1,198,205	0.19
84,535	Sappi Limited	419,740	0.07
90,452	Sasol Limited	2,337,733	0.37
64,886	Shoprite Holdings Limited	750,301	0.12
27,547	Spar Group Limited	347,600	0.06
194,310	Standard Bank Group Limited	2,112,880	0.34
26,406	Telkom SA Limited	101,631	0.02
22,870	Tiger Brands Limited	380,764	0.06
68,203	Truworths International Limited	365,399	0.06
90,870	Vodacom Group Pty Limited	729,428	0.12
143,069	Woolworths Holdings Limited	479,299	0.08
		39,097,173	6.27
Total Equities		602,952,420	96.36
Total Transferable securities and money market instruments admitted to an official exchange listing		602,952,420	96.36

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
RUB Equities			
120,609	Novolipetsk Steel PJSC	239,415	0.04
		239,415	0.04
USD Equities			
544,770	Alrosa Company Limited	677,466	0.11
1,672,786	Gazprom OAO	3,237,860	0.52
1,550,000	Inter Rao Ues OAO	75,826	0.01
54,959	Lukoil OAO	3,463,041	0.55
719,700	Magnitogorsk Iron & Steel Works	390,601	0.06
124,717	Moscow Exchange Micex	127,386	0.02
176,000	Novolipetsk Steel PJSC	349,367	0.06
2,958	Polyus Gold Company	201,382	0.03
232,790	Rosneft Oil Company	1,269,579	0.21
1,635,875	Sberbank RF	3,843,018	0.61
60,385	Severstal	717,966	0.11
1,126,425	Surgutneftegaz	381,804	0.06
1,693,130	Surgutneftegaz Pfd	841,086	0.13
151,864	Tatneft	1,413,064	0.23
95	Transneft PJSC Pfd	204,847	0.03
599,456,753	VTB Bank OJSC	255,902	0.04
		17,450,195	2.78
Total Equities		17,450,195	2.78
MAD Rights			
21,507	Douja Prom Addoha - Right	0	0.00
		0	0.00
Total Rights		0	0.00
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		17,689,610	2.82
Total Investment in Securities		620,642,030	99.18
Other Net Assets		5,145,331	0.82
Total Net Assets		625,787,361	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Actions EMMA - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Banks	14.85
Internet software and services	10.99
Semiconductors	9.16
Oil and gas producers	7.19
Financial services	5.35
Telecommunication services	4.56
Insurance	3.60
Retail	3.07
Chemicals	2.81
Real estate	2.26
Broadcasting, radio and television	2.09
Pharmaceuticals	1.86
Auto manufacturers	1.82
Food services	1.72
Electrical utilities	1.66
IT Consulting and services	1.60
Iron and steel	1.47
Mining (non precious)	1.45
Electronic equipment	1.29
Diversified companies	1.27
Beverages	1.16
Commercial services	1.10
Building materials	0.98
Transportation	0.96
Engineering and construction	0.93
Oil and gas services	0.89
Software	0.87
Computers and peripherals	0.78
Real estate investment trust	0.71
Food	0.70
Miscellaneous machinery	0.68
Household products	0.67
Automobile parts and equipment	0.65
Tobacco	0.62
Precious metals	0.54
Cosmetics and personal care	0.51
Forest products and paper	0.50
Apparel	0.48
Electrical equipment	0.48
Machinery	0.42
Leisure and entertainment	0.41
Agriculture	0.39
Restaurants	0.31
Water utilities	0.30
Biotechnology	0.29
Home furnishings	0.28
Investment companies	0.28
Telecommunication equipment	0.28
Healthcare supplies and equipment	0.22
Healthcare services	0.20
Metal fabrication	0.19
Aerospace and defence	0.18
Consumer goods	0.14
Coal	0.12
Packaging and containers	0.10

FDC SICAV Actions EMMA - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2018 *(continued)*

Sector	% NAV
Construction and Building materials	0.08
Medical	0.07
Distribution and wholesale	0.06
Home builders	0.06
Lodging	0.06
Steel and Chemical plants	0.06
Consultants and Agencies	0.05
Energy - alternate sources	0.05
Environment control and services	0.05
Open-ended Funds	0.05
Stores	0.05
Plastics and Rubber	0.04
Advertising	0.03
Employment services	0.03
Textiles	0.02
Toys and games	0.02
Publishing and printing	0.01
Total Investment in Securities	99.18
Other Net Assets	0.82
Total Net Assets	100.00

FDC SICAV Obligations EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,600,000	Adif Alta Velocidad 1.250% - 4/May/26	1,599,824	0.20
4,000,000	African Development Bank 0.250% - 24/Jan/24	4,036,186	0.51
1,300,000	Agence Francaise de Developpement 0.125% - 15/Nov/23	1,296,858	0.17
2,100,000	Agence Francaise de Developpement 1.000% - 31/Jan/28	2,122,586	0.27
3,700,000	Austria (Govt of) 0.750% - 20/Oct/26	3,827,396	0.49
10,000,000	Austria (Govt of) 0.750% - 20/Feb/28	10,236,709	1.31
1,500,000	Austria (Govt of) 1.500% - 20/Feb/47	1,557,558	0.20
1,200,000	Autobahn Schnell AG 0.625% - 15/Sep/22	1,235,866	0.16
1,100,000	Autobahnen-und Schnell- Strassen-Finanzierungs 0.250% - 18/Oct/24	1,107,439	0.14
700,000	Autobahnen-und Schnellstrassen-Finanzierungs AG 2.750% - 20/Jun/33	844,685	0.11
3,000,000	Autonomous Community of Madrid 0.747% - 30/Apr/22	3,058,641	0.40
1,000,000	Belgium (Govt of) 0.800% - 22/Jun/25	1,033,130	0.13
2,250,000	Belgium (Govt of) 1.250% - 22/Apr/33	2,262,656	0.29
4,000,000	Belgium (Govt of) 1.600% - 22/Jun/47	3,855,510	0.49
15,400,000	Belgium (Govt of) 4.250% - 28/Sep/22	18,028,728	2.31
1,770,000	Belgium (Govt of) 5.000% - 28/Mar/35	2,721,209	0.35
2,500,000	BPI France Financement SA 0.000% - 25/Nov/22	2,492,270	0.32
3,500,000	Caisse des Depots et Consignations 0.750% - 18/Sep/28	3,476,352	0.44
1,000,000	Cores 1.750% - 24/Nov/27	1,025,484	0.13
3,000,000	Corporacion Andina de Fomento 0.500% - 25/Jan/22	3,027,503	0.39
1,500,000	Council of Europe Development Bank 1.750% - 24/Apr/24	1,633,891	0.21
700,000	Czech Republic (Govt of) 3.875% - 24/May/22	792,269	0.10
3,000,000	European Financial Stability Facility 0.400% - 17/Feb/25	3,019,993	0.39
6,000,000	European Financial Stability Facility 0.950% - 14/Feb/28	6,132,190	0.78
2,000,000	European Investment Bank 1.125% - 13/Apr/33	2,016,359	0.26
3,550,000	European Investment Bank 1.500% - 15/Apr/21	3,706,420	0.47
1,000,000	European Investment Bank 1.750% - 15/Sep/45	1,072,167	0.14
300,000	European Investment Bank 4.000% - 15/Apr/30	401,983	0.05
5,000,000	European Stability Mechanism (ESM) 0.125% - 22/Apr/24	5,006,762	0.64
3,000,000	European Union 0.625% - 4/Nov/23	3,090,135	0.40
900,000	Flemish Community 0.375% - 13/Oct/26	878,293	0.11
2,000,000	France (Govt of) 1.250% - 25/May/36	1,999,420	0.26
28,500,000	France (Govt Of) 0.500% - 25/May/25	29,016,412	3.71
29,000,000	France (Govt of) OAT 0.000% - 25/Mar/23	29,179,447	3.74
8,850,000	France (Govt of) OAT 1.750% - 25/Jun/39	9,484,505	1.21
17,500,000	France (Govt of) OAT 3.000% - 25/Apr/22	19,453,058	2.49
5,500,000	France (Govt of) OAT 3.250% - 25/May/45	7,559,183	0.97
2,000,000	France (Govt of) OAT 4.500% - 25/Apr/41	3,199,003	0.41
21,800,000	Germany (Govt of) 0.250% - 15/Feb/27	22,142,425	2.83
21,900,000	Germany (Govt of) 0.500% - 15/Feb/25	22,794,274	2.92
26,600,000	Germany (Govt of) 0.500% - 15/Feb/28	27,377,837	3.50
6,200,000	Germany (Govt of) 2.500% - 4/Jul/44	8,594,963	1.10
10,000,000	Germany (Govt of) 4.750% - 4/Jul/28	14,310,756	1.83
6,200,000	Germany (Govt of) 4.750% - 4/Jul/34	10,106,958	1.29
1,300,000	Ile de France (Region of) 0.500% - 14/Jun/25	1,307,976	0.17
800,000	Ile de France (Region of) 2.375% - 24/Apr/26	910,472	0.12
1,200,000	International Bank for Reconstruction & Development 0.500% - 16/Apr/30	1,161,360	0.15

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
5,000,000	Ireland (Govt of) 0.800% - 15/Mar/22	5,162,567	0.66
850,000	Ireland (Govt of) 2.000% - 18/Feb/45	896,752	0.11
4,200,000	Ireland (Govt of) 3.900% - 20/Mar/23	4,900,004	0.63
4,000,000	Italy (Govt of) 1.450% - 15/Nov/24	3,868,980	0.49
15,000,000	Italy (Govt of) 2.000% - 1/Feb/28	14,366,405	1.84
12,000,000	Italy (Govt of) BPT 0.350% - 1/Nov/21	11,812,386	1.51
13,000,000	Italy (Govt of) BPT 0.650% - 15/Oct/23	12,404,892	1.59
15,000,000	Italy (Govt of) BPT 0.900% - 1/Aug/22	14,765,640	1.89
5,000,000	Italy (Govt of) BPT 1.050% - 1/Dec/19	5,032,089	0.64
16,600,000	Italy (Govt of) BPT 3.250% - 1/Sep/46	16,186,200	2.07
7,000,000	Italy (Govt of) BPT 3.750% - 1/Sep/24	7,637,489	0.98
5,500,000	Italy (Govt of) BPT 4.000% - 1/Feb/37	6,108,578	0.78
14,500,000	Italy (Govt of) BPT 4.750% - 1/Sep/21	15,919,766	2.04
3,000,000	Italy (Govt of) BPT 4.750% - 1/Sep/28	3,546,438	0.45
3,000,000	Kommunalbanken AS 0.875% - 24/May/27	3,058,439	0.39
3,250,000	Kreditanstalt fuer Wiederaufbau 0.000% - 15/Dec/22	3,272,452	0.41
2,200,000	Kreditanstalt fuer Wiederaufbau 1.500% - 11/Jun/24	2,372,755	0.30
2,000,000	Landwirtschaftliche Rentenbank 0.500% - 6/Mar/25	2,033,599	0.26
2,850,000	Luxembourg (Govt of) 0.625% - 1/Feb/27	2,902,134	0.37
1,650,000	Madrid (Autonomous Community of) 2.875% - 6/Apr/19	1,662,668	0.21
600,000	Madrid (Autonomous Community of) 2.875% - 17/Jul/23	664,200	0.08
2,500,000	Nederlandse Waterschapsbank NV 1.000% - 1/Mar/28	2,565,781	0.33
19,200,000	Netherlands (Govt of) 0.750% - 15/Jul/27	19,957,569	2.55
2,600,000	North Rhine-Westphalia (Govt of) 0.000% - 5/Dec/22	2,609,820	0.33
1,900,000	Pays Basque (Govt of) 1.450% - 30/Apr/28	1,903,454	0.25
1,200,000	Poland (Govt of) 0.875% - 10/May/27	1,188,240	0.15
200,000	Poland (Govt of) 3.375% - 9/Jul/24	231,641	0.03
16,000,000	Portugal (Govt of) 2.200% - 17/Oct/22	17,257,680	2.21
3,000,000	Portugal (Govt of) 4.950% - 25/Oct/23	3,641,995	0.47
2,000,000	Portugal (Govt of) OT 2.125% - 17/Oct/28	2,073,560	0.27
2,200,000	Portugal (Govt of) OT 2.250% - 18/Apr/34	2,194,353	0.28
2,000,000	Portugal (Govt of) OT 2.875% - 21/Jul/26	2,217,447	0.28
3,500,000	Quebec (Province of) 0.875% - 4/May/27	3,538,489	0.46
1,200,000	Quebec (Province of) 2.375% - 22/Jan/24	1,329,046	0.17
1,700,000	Regie Autonome des Transports Parisiens 0.375% - 15/Jun/24	1,711,952	0.22
400,000	Slovakia (Govt of) 1.375% - 21/Jan/27	424,609	0.05
500,000	Slovakia (Govt of) 3.625% - 16/Jan/29	629,870	0.08
1,900,000	Societe du Grand Paris EPIC 1.125% - 22/Oct/28	1,937,265	0.25
20,000,000	Spain (Govt of) 0.050% - 31/Jan/21	20,099,593	2.57
15,000,000	Spain (Govt of) 0.400% - 30/Apr/22	15,205,785	1.95
14,000,000	Spain (Govt of) 1.400% - 30/Apr/28	14,063,893	1.80
2,100,000	Spain (Govt of) 1.950% - 30/Jul/30	2,165,804	0.28
6,000,000	Spain (Govt of) 2.900% - 31/Oct/46	6,431,218	0.82
4,500,000	Spain (Govt of) 4.200% - 31/Jan/37	5,917,402	0.76
3,200,000	Spain (Govt of) 6.000% - 31/Jan/29	4,567,708	0.58
3,400,000	Unibail-Rodamco SE 0.875% - 25/May/28	3,424,404	0.44

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
900,000	Xunta de Galicia 2.950% - 10/Apr/21	959,477	0.12
		582,017,589	74.46
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		582,017,589	74.46
EUR Bonds			
500,000	2i Rete Gas SpA 1.608% - 31/Oct/27	462,920	0.06
1,100,000	Abbott Ireland Financing DAC 0.875% - 27/Sep/23	1,100,173	0.14
1,050,000	Abbvie Inc. 0.375% - 18/Nov/19	1,052,378	0.14
1,650,000	ABN Amro Bank NV 0.250% - 3/Dec/21	1,650,752	0.21
1,150,000	ABN Amro Bank NV 0.500% - 17/Jul/23	1,143,682	0.15
1,000,000	ABN Amro Bank NV 0.875% - 22/Apr/25	1,003,366	0.13
1,800,000	Accor SA 1.250% - 25/Jan/24	1,797,615	0.23
350,000	Achmea BV FRN - 29/Dec/49	340,744	0.04
500,000	Aeroports de Paris 3.875% - 15/Feb/22	559,298	0.07
800,000	Ald SA 0.875% - 18/Jul/22	785,824	0.10
600,000	Ald SA 1.250% - 11/Oct/22	596,132	0.08
1,500,000	Alstria Office 1.500% - 15/Nov/27	1,351,998	0.17
2,000,000	Amcor Limited 4.625% - 16/Apr/19	2,024,490	0.26
250,000	American Honda Finance Corp. 0.550% - 17/Mar/23	249,737	0.03
300,000	Anglo American Capital plc 1.625% - 18/Sep/25	284,605	0.04
750,000	ANZ New Zealand (Int'l) Limited 0.400% - 1/Mar/22	746,475	0.10
400,000	Argentum Netherlands BV for Givaudan SA 1.125% - 17/Sep/25	402,834	0.05
450,000	Argentum Netherlands BV for Zurich Insurance Company Limited 3.500% - 1/Oct/46	465,198	0.06
1,300,000	Aroundtown Property Holdings plc 1.500% - 15/Jul/24	1,260,687	0.16
600,000	Aroundtown SA 1.875% - 19/Jan/26	573,672	0.07
2,000,000	Aroundtown SA 2.125% - 13/Mar/23	2,032,272	0.26
500,000	Assicurazioni Generali SpA FRN - 12/Dec/42	583,548	0.07
600,000	AT&T Inc. 2.750% - 19/May/23	644,678	0.08
500,000	Aviva plc 0.625% - 27/Oct/23	489,957	0.06
700,000	Aviva plc 1.875% - 13/Nov/27	697,103	0.09
300,000	Aviva plc FRN - 3/Jul/44	302,873	0.04
500,000	AXA SA FRN - 8/Oct/66	508,378	0.07
1,300,000	Banco Bilbao Vizcaya Argentaria SA 0.625% - 17/Jan/22	1,305,382	0.17
700,000	Banco Bilbao Vizcaya Argentaria SA 1.375% - 14/May/25	682,815	0.09
600,000	Banco de Sabadell SA 0.875% - 5/Mar/23	571,943	0.07
800,000	Banco Santander SA 1.375% - 9/Feb/22	810,403	0.10
3,350,000	Bank Nederlandse Gemeenten NV 0.500% - 16/Apr/25	3,377,715	0.42
700,000	Banque Internationale a Luxembourg SA 1.500% - 28/Sep/23	688,931	0.09
600,000	Barclays plc 0.625% - 14/Nov/23	570,242	0.07
500,000	Barclays plc 1.375% - 24/Jan/26	463,393	0.06
750,000	Baxter Internat Inc. 1.300% - 30/May/25	742,723	0.10
700,000	Belfius Bank 0.750% - 12/Sep/22	695,798	0.09
500,000	Belfius Bank 1.000% - 26/Oct/24	487,987	0.06
400,000	Bertelsmann SE & Company KgaA 1.250% - 29/Sep/25	400,024	0.05
1,100,000	BMW Finance NV 0.125% - 29/Nov/21	1,093,611	0.14
1,200,000	BMW Finance NV 0.250% - 14/Jan/22	1,192,397	0.16
1,150,000	BMW Finance NV 1.000% - 14/Nov/24	1,143,005	0.15
3,000,000	BNG Bank NV 0.500% - 26/Nov/25	2,999,304	0.38

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
900,000	BNP Paribas 1.000% - 17/Apr/24	882,045	0.11
400,000	BNP Paribas FRN - 14/Oct/27	413,265	0.05
500,000	BNP Paribas Cardif 1.000% - 29/Nov/24	465,225	0.06
550,000	BP Capital Markets plc 0.900% - 3/Jul/24	549,728	0.07
500,000	BPCE SA FRN - 30/Nov/27	520,089	0.07
300,000	BPCE SA 4.625% - 18/Jul/23	340,439	0.04
900,000	Capgemini SE 1.000% - 18/Oct/24	886,078	0.12
600,000	Carmila SAS 2.375% - 16/Sep/24	610,959	0.08
650,000	Carrefour SA 1.750% - 15/Jul/22	669,615	0.09
1,050,000	Citigroup Inc. 0.750% - 26/Oct/23	1,031,981	0.13
1,600,000	Cloverie plc for Zurich Insurance Company Limited 1.500% - 15/Dec/28	1,571,385	0.20
400,000	Cloverie plc for Zurich Insurance Company Limited 1.750% - 16/Sep/24	417,572	0.05
600,000	CNP Assurances 1.875% - 20/Oct/22	610,141	0.08
150,000	Coca-Cola HBC Finance BV 2.375% - 18/Jun/20	154,201	0.02
600,000	Coentreprise de Transport d'Electricite SA 0.875% - 29/Sep/24	596,468	0.08
1,300,000	Commerzbank AG 0.500% - 6/Dec/21	1,302,475	0.17
1,000,000	Commerzbank AG 0.500% - 28/Aug/23	987,410	0.13
450,000	Commerzbank AG 0.500% - 13/Sep/23	432,368	0.06
350,000	Commerzbank AG 1.500% - 28/Aug/28	345,447	0.04
500,000	Commonwealth Bank of Australia FRN - 3/Oct/29	475,036	0.06
300,000	Commonwealth Bank of Australia 5.500% - 6/Aug/19	309,330	0.04
400,000	Compagnie de Saint-Gobain 0.000% - 27/Mar/20	399,381	0.05
200,000	Compagnie de Saint-Gobain 0.875% - 21/Sep/23	199,783	0.03
700,000	Compagnie de Saint-Gobain 1.000% - 17/Mar/25	688,039	0.09
400,000	Compania de Seguridad SA 1.000% - 8/Feb/23	395,080	0.05
400,000	Cooperatieve Rabobank UA 0.750% - 29/Aug/23	399,253	0.05
600,000	Credit Agricole FRN - 31/Oct/49	599,837	0.08
1,200,000	Credit Agricole SA 1.375% - 13/Mar/25	1,189,565	0.15
1,600,000	Credit Immobilier de France 0.375% - 31/Jul/20	1,616,496	0.21
250,000	Daimler AG 0.625% - 5/Mar/20	251,909	0.03
1,000,000	Daimler AG 0.850% - 28/Feb/25	975,378	0.12
400,000	Daimler International Finance BV 1.500% - 9/Feb/27	395,987	0.05
400,000	Danone SA FRN - 23/Jun/66	376,240	0.05
900,000	Deutsche Bahn Finance GmbH 1.625% - 16/Aug/33	911,822	0.12
400,000	Deutsche Bahn Finance GmbH 3.000% - 8/Mar/24	454,676	0.06
950,000	Deutsche Telekom International Finance BV 0.375% - 30/Oct/21	954,608	0.12
750,000	Deutsche Telekom International Finance BV 0.625% - 1/Dec/22	753,529	0.10
1,800,000	Dexia Credit Local SA 0.625% - 21/Jan/22	1,836,290	0.23
1,000,000	Dexia Credit Local SA 2.000% - 22/Jan/21	1,045,480	0.13
600,000	Diageo Finance plc 0.250% - 22/Oct/21	601,315	0.08
550,000	Diageo Finance plc 1.000% - 22/Apr/25	551,760	0.07
600,000	EasyJet plc 1.125% - 18/Oct/23	593,257	0.08
650,000	EDP Finance BV 1.875% - 13/Oct/25	653,830	0.08
900,000	Electricite de France 1.000% - 13/Oct/26	873,663	0.11
200,000	Electricite de France FRN - 22/Jan/49	204,012	0.03
400,000	Enexis Holding NV 0.875% - 28/Apr/26	397,302	0.05
400,000	Enexis Holding NV 1.875% - 13/Nov/20	414,331	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
900,000	ENI SpA 0.625% - 19/Sep/24	872,470	0.11
1,200,000	ENI SpA 1.000% - 14/Mar/25	1,176,430	0.15
550,000	ENI SpA 2.625% - 22/Nov/21	587,302	0.08
1,100,000	Equinor ASA 0.875% - 17/Feb/23	1,123,445	0.14
850,000	Equinor ASA 2.000% - 10/Sep/20	880,151	0.11
750,000	Essity AB 0.500% - 5/Mar/20	753,625	0.10
550,000	Essity AB 0.625% - 28/Mar/22	553,469	0.07
500,000	Exor NV 2.500% - 8/Oct/24	520,113	0.07
400,000	Exor SpA 2.125% - 2/Dec/22	417,840	0.05
950,000	Federation des Caisses Desjardins du Quebec 0.250% - 27/Sep/21	949,156	0.12
1,500,000	FMS Wertmanagement 0.000% - 20/Oct/20	1,510,927	0.19
1,400,000	FMS Wertmanagement 0.375% - 29/Apr/30	1,335,453	0.17
800,000	Ford Motor Credit Company LLC 1.355% - 7/Feb/25	728,291	0.09
300,000	Fortum Oyj 4.000% - 24/May/21	325,471	0.04
400,000	Galp Gas Natural 1.375% - 19/Sep/23	397,907	0.05
1,000,000	Gecina SA 1.625% - 14/Mar/30	950,263	0.12
400,000	Hammerson plc 2.000% - 1/Jul/22	405,150	0.05
900,000	HeidelbergCement Finance Luxembourg SA 1.750% - 24/Apr/28	853,772	0.10
800,000	Hutchison Whampoa International Limited 1.375% - 31/Oct/21	821,305	0.11
800,000	ICADE 1.125% - 17/Nov/25	762,965	0.10
1,100,000	Imerys SA 0.875% - 31/Mar/22	1,107,755	0.15
450,000	Imperial Brands Finance plc 0.500% - 27/Jul/21	447,638	0.06
1,000,000	ING Groep NV 0.750% - 9/Mar/22	999,617	0.13
200,000	ING Groep NV 1.000% - 20/Sep/23	199,031	0.03
1,300,000	ING Groep NV 1.125% - 14/Feb/25	1,275,172	0.16
400,000	ING Groep NV 2.500% - 15/Nov/30	412,819	0.05
600,000	Inmobiliaria Colonial SA 1.450% - 28/Oct/24	578,315	0.07
450,000	Intesa Sanpaolo SpA 0.875% - 27/Jun/22	436,896	0.06
450,000	Intesa Sanpaolo SpA 1.125% - 14/Jan/20	452,261	0.06
600,000	Intesa Sanpaolo SpA 1.125% - 4/Mar/22	589,738	0.08
1,500,000	Intesa Sanpaolo SpA 1.750% - 20/Mar/28	1,368,853	0.18
900,000	Intesa Sanpaolo SpA 2.000% - 18/Jun/21	913,594	0.12
550,000	Iren SpA 1.500% - 24/Oct/27	502,656	0.06
1,250,000	Italgas SpA 1.125% - 14/Mar/24	1,228,112	0.16
700,000	Johnson Controls International plc 0.000% - 4/Dec/20	696,593	0.09
1,800,000	KBC Group NV 0.750% - 1/Mar/22	1,803,375	0.23
600,000	Klepierre SA 1.000% - 17/Apr/23	608,770	0.08
600,000	Klepierre SA 1.625% - 13/Dec/32	554,310	0.07
600,000	Koninklijke KPN NV 0.625% - 9/Apr/25	577,131	0.07
2,250,000	Kreditanstalt fuer Wiederaufbau 0.500% - 28/Sep/26	2,273,448	0.29
400,000	La Banque Postale SA FRN - 23/Apr/26	411,753	0.05
1,500,000	La Poste SA 1.125% - 4/Jun/25	1,531,802	0.19
500,000	Lanxess AG 1.125% - 16/May/25	491,948	0.06
700,000	Leaseplan Corp. 0.750% - 3/Oct/22	671,508	0.09
1,100,000	Leaseplan Corp. 1.000% - 24/May/21	1,087,352	0.14
600,000	Leg Immobilien AG 1.250% - 23/Jan/24	589,111	0.08
450,000	Lloyds Banking Group plc FRN - 15/Jan/24	428,926	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
500,000	Lloyds Banking Group plc FRN - 7/Sep/28	465,220	0.06
1,050,000	Logicor Financing Sarl 1.500% - 14/Nov/22	1,036,926	0.13
350,000	London Stock Exchange Group 0.875% - 19/Sep/24	344,238	0.04
1,000,000	Lunar Funding V for Swisscom AG 1.125% - 12/Oct/26	999,885	0.13
500,000	Lunar Funding V for Swisscom AG 2.000% - 30/Sep/20	517,698	0.07
400,000	Mapfre SA 1.625% - 19/May/26	394,429	0.05
900,000	Mediobanca SpA 0.625% - 27/Sep/22	854,383	0.11
800,000	Mercialys SA 1.787% - 31/Mar/23	786,657	0.10
600,000	Merlin Properties Socimi SA 2.225% - 25/Apr/23	618,325	0.08
550,000	Metropolitan Life Global Funding 0.875% - 20/Jan/22	557,996	0.07
850,000	Mitsubishi UFJ Finance 0.872% - 7/Sep/24	839,245	0.11
450,000	Mitsubishi UFJ Financial Group 0.980% - 9/Oct/23	450,600	0.06
950,000	Morgan Stanley 1.875% - 30/Mar/23	985,746	0.13
600,000	National Australia Bank Limited 0.625% - 30/Aug/23	596,641	0.08
400,000	National Australia Bank Limited 0.625% - 18/Sep/24	392,829	0.05
300,000	National Grid North America 1.000% - 12/Jul/24	298,103	0.04
1,400,000	Natwest Markets plc 0.625% - 2/Mar/22	1,359,765	0.17
500,000	Nederlandse Gasunie NV 2.625% - 13/Jul/22	541,818	0.07
650,000	Nestle Holdings Inc. 0.875% - 18/Jul/25	655,520	0.08
600,000	NN Group NV 1.625% - 1/Jun/27	589,330	0.08
3,100,000	Nordic Investment Bank 0.500% - 3/Nov/25	3,154,350	0.40
650,000	Nykredit Realkredit A/S 0.750% - 14/Jul/21	653,488	0.08
800,000	Orange SA 1.375% - 20/Mar/28	787,816	0.10
400,000	Orange SA FRN - 1/Oct/66	427,934	0.05
400,000	Partnerre Ireland 1.250% - 15/Sep/26	383,153	0.05
800,000	Powszechna Kasa Oszczednosci Bank 0.750% - 25/Jul/21	801,642	0.10
600,000	Prologis International Funding II SA 2.375% - 14/Nov/30	609,147	0.08
800,000	Prosegur Cash SA 1.375% - 2/Apr/26	754,650	0.10
550,000	PSA Banque France SA 0.625% - 10/Oct/22	538,274	0.07
600,000	Publicis Groupe SA 1.125% - 16/Dec/21	612,831	0.08
500,000	Rabobank 4.125% - 14/Sep/22	557,425	0.07
1,000,000	Raiffeisen Bank International AG 0.250% - 5/Jul/21	995,918	0.13
400,000	RATP 0.875% - 25/May/27	406,472	0.05
700,000	RCI Banque SA 0.250% - 12/Jul/21	689,848	0.09
850,000	RCI Banque SA 1.250% - 8/Jun/22	851,184	0.11
400,000	RCI Banque SA 1.375% - 8/Mar/24	394,205	0.05
400,000	Royal Bank of Scotland FRN - 2/Mar/26	382,392	0.05
250,000	Royal Schiphol Group NV 1.500% - 5/Nov/30	253,556	0.03
1,300,000	RTE Reseau de Transport d'Electricite SA 2.125% - 20/Sep/19	1,321,262	0.17
800,000	SANEF SA 0.950% - 19/Oct/28	754,294	0.10
100,000	Sanofi 0.500% - 21/Mar/23	101,073	0.01
500,000	Santander Consumer Bank AG 0.750% - 17/Oct/22	495,159	0.06
400,000	Santander Consumer Bank AS 0.375% - 17/Feb/20	400,937	0.05
400,000	Santander Consumer Bank AS 0.750% - 1/Mar/23	397,344	0.05
600,000	Santander Consumer Finance SA 1.125% - 9/Oct/23	598,411	0.08
800,000	Santander Consumer Finance SA 1.500% - 12/Nov/20	818,645	0.10
650,000	Santander UK Group Holdings plc 1.125% - 8/Sep/23	625,393	0.08

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
500,000	SAP SE 1.000% - 13/Mar/26	502,230	0.06
200,000	SAP SE 1.375% - 13/Mar/30	198,650	0.03
600,000	Scentre Management Limited 1.500% - 16/Jul/20	611,051	0.08
700,000	Skandinaviska Enskilda Banken AB 0.500% - 13/Mar/23	699,389	0.09
550,000	Snam SpA 0.875% - 25/Oct/26	512,723	0.07
2,000,000	SNCF Reseau 1.125% - 19/May/27	2,057,399	0.26
250,000	Societa Iniziative Autostradali e Servizi SpA 3.375% - 13/Feb/24	263,644	0.03
1,500,000	Societe de Financement Local SA 0.125% - 18/Oct/24	1,477,028	0.19
400,000	Societe Fonciere Lyonnaise 1.875% - 26/Nov/21	414,066	0.05
100,000	Societe Fonciere Lyonnaise 2.250% - 16/Nov/22	105,138	0.01
1,200,000	Societe Generale SA 0.250% - 18/Jan/22	1,194,334	0.15
900,000	Societe Generale SA 0.500% - 13/Jan/23	878,469	0.11
500,000	Societe Generale SA 0.750% - 19/Feb/21	506,897	0.06
700,000	Societe Generale SA 1.000% - 1/Apr/22	702,913	0.09
1,100,000	Societe Generale SA 1.125% - 23/Jan/25	1,070,434	0.14
700,000	Southern Power Company 1.000% - 20/Jun/22	708,990	0.09
1,300,000	Standard Chartered plc FRN - 3/Oct/23	1,258,984	0.16
500,000	Standard Chartered plc 1.625% - 13/Jun/21	511,620	0.07
81,000	Standard Chartered plc 4.125% - 18/Jan/19	81,406	0.01
1,150,000	Sumitomo Mitsui Financial Group Inc. 0.819% - 23/Jul/23	1,151,268	0.15
600,000	Sumitomo Mitsui Financial Group Inc. 0.934% - 11/Oct/24	595,570	0.08
600,000	Svenska Handelsbanken AB 0.375% - 3/Jul/23	596,489	0.08
1,000,000	Telefonica Emisiones SAU 0.750% - 13/Apr/22	1,006,483	0.13
800,000	Telefonica Emisiones SAU 2.242% - 27/May/22	846,461	0.11
500,000	Teleperformance 1.875% - 2/Jul/25	497,965	0.06
900,000	Tennet Holding BV 0.750% - 26/Jun/25	894,700	0.11
600,000	TenneT Holding BV 0.875% - 4/Jun/21	611,924	0.08
500,000	TenneT Holding BV 1.000% - 13/Jun/26	497,241	0.06
650,000	TenneT Holding BV 2.125% - 1/Nov/20	675,734	0.09
800,000	Tennet Holdinging BV 1.375% - 5/Jun/28	804,014	0.10
1,000,000	Terna Rete Elettrica Nazionale SpA 1.375% - 26/Jul/27	945,326	0.12
900,000	Thales SA 0.750% - 23/Jan/25	887,923	0.11
800,000	Toronto-Dominion Bank 0.625% - 20/Jul/23	799,564	0.10
500,000	Transurban Finance Company Pty Limited 1.875% - 16/Sep/24	517,493	0.07
400,000	Transurban Finance Company Pty Limited 2.500% - 8/Oct/20	414,059	0.05
800,000	UBS AG 0.125% - 5/Nov/21	795,839	0.10
600,000	UBS AG 0.250% - 10/Jan/22	597,504	0.08
1,200,000	UBS AG 0.625% - 23/Jan/23	1,200,869	0.15
500,000	UBS Group Funding 2.125% - 4/Mar/24	522,175	0.07
500,000	UBS Group Funding Jersey Limited 1.500% - 30/Nov/24	503,455	0.06
600,000	UBS Group Funding Switzerland FRN - 17/Apr/25	592,194	0.08
1,200,000	Unibail-Rodamco SE 0.125% - 14/May/21	1,199,660	0.16
1,100,000	Unibail-Rodamco SE 1.125% - 15/Sep/25	1,097,186	0.14
600,000	Unibail-Rodamco SE FRN - 25/Oct/66	568,838	0.07
35,000	Unibail-Rodamco SE 3.000% - 22/Mar/19	35,263	0.00
700,000	Unicredit SpA 1.500% - 19/Jun/19	704,200	0.09
800,000	Unicredit SpA 2.125% - 24/Oct/26	779,300	0.10

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
950,000	Unilever NV 0.500% - 6/Jan/25	935,232	0.12
1,100,000	Unione di Banche Italiane 0.750% - 17/Oct/22	1,033,169	0.13
1,500,000	Valeo SA 0.375% - 12/Sep/22	1,465,347	0.19
300,000	Verizon Communications Inc. 1.875% - 26/Oct/29	295,801	0.04
800,000	Vivendi SA 0.875% - 18/Sep/24	792,240	0.10
1,800,000	Vodafone Group plc 0.375% - 22/Nov/21	1,795,907	0.22
1,200,000	Volksbank Wien AG FRN - 6/Oct/27	1,155,560	0.15
500,000	Vonovia Finance BV 0.750% - 15/Jan/24	483,669	0.06
800,000	Wendel SA 1.000% - 20/Apr/23	782,867	0.10
300,000	Whirlpool Finance 1.100% - 9/Nov/27	278,261	0.04
1,050,000	WPP Finance 1.375% - 20/Mar/25	1,019,857	0.13
750,000	Yorkshire Building Society 0.875% - 20/Mar/23	721,836	0.09
1,150,000	Yorkshire Building Society 2.125% - 18/Mar/19	1,154,940	0.15
		187,866,036	24.03
Total Bonds		187,866,036	24.03
Total Transferable securities and money market instruments admitted to an official exchange listing		769,883,625	98.49
Total Investment in Securities		769,883,625	98.49
Other Net Assets		11,800,269	1.51
Total Net Assets		781,683,894	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 1

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Governments	72.01
Banks	9.21
Real estate	1.70
Government guaranteed bonds	1.62
Financial services	1.48
Electrical utilities	1.42
Telecommunication services	1.22
Insurance	1.15
Auto manufacturers	1.02
Supranational banks	1.02
Industrials	0.62
Transportation	0.55
Oil and gas producers	0.52
Real estate investment trust	0.44
Software	0.27
Chemicals	0.26
Packaging and containers	0.26
Lodging	0.23
Engineering and construction	0.22
Advertising	0.21
Gas	0.21
Automobile parts and equipment	0.19
Energy - alternate sources	0.18
Beverages	0.17
Consumer goods	0.17
Food services	0.17
Pharmaceuticals	0.15
Public services	0.14
Building materials	0.13
Commercial services	0.13
Cosmetics and personal care	0.12
Aerospace and defence	0.11
Diversified companies	0.11
Healthcare supplies and equipment	0.10
Leisure and entertainment	0.10
Retail	0.10
Security and alarm services	0.10
Electrical equipment	0.09
Materials and Commodities	0.09
Airlines	0.08
Investment companies	0.07
Oil and gas services	0.06
Tobacco	0.06
Construction and Building materials	0.05
Food	0.05
Media	0.05
Home builders	0.04
Mining (non precious)	0.04
Total Investment in Securities	98.49
Other Net Assets	1.51
Total Net Assets	100.00

FDC SICAV Obligations EUR - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments			
10,000,000	Austria (Govt of) 2.400% - 23/May/34	12,069,733	1.56
1,000,000	Belgium (Govt of) 2.150% - 22/Jun/66	1,014,916	0.13
6,000,000	Belgium (Govt of) 2.600% - 22/Jun/24	6,820,535	0.88
15,000,000	Belgium (Govt of) 4.250% - 28/Sep/22	17,560,450	2.27
17,000,000	Belgium (Govt of) 4.500% - 28/Mar/26	21,949,719	2.84
10,000,000	Belgium (Govt of) 5.000% - 28/Mar/35	15,374,061	1.99
8,500,000	BPI France Financement SA 2.375% - 25/Apr/22	9,206,648	1.19
9,500,000	European Investment Bank 0.250% - 14/Oct/24	9,568,538	1.24
4,113,000	European Investment Bank 0.375% - 14/Apr/26	4,112,273	0.53
11,500,000	European Investment Bank 1.375% - 15/Sep/21	12,037,203	1.56
9,430,000	European Investment Bank 2.000% - 14/Apr/23	10,310,469	1.33
6,000,000	European Investment Bank 2.125% - 15/Jan/24	6,638,320	0.86
4,000,000	European Investment Bank 2.750% - 15/Sep/25	4,649,979	0.60
10,000,000	European Union 2.500% - 4/Nov/27	11,667,879	1.51
5,000,000	European Union 2.750% - 4/Apr/22	5,493,548	0.71
5,823,000	Finland (Govt of) 0.000% - 15/Sep/23	5,866,476	0.76
4,250,000	Finland (Govt of) 1.500% - 15/Apr/23	4,566,972	0.59
5,000,000	France (Govt of) OAT 0.000% - 25/May/21	5,054,955	0.65
12,500,000	France (Govt of) OAT 1.750% - 25/Jun/39	13,396,194	1.73
5,000,000	France (Govt of) OAT 2.250% - 25/Oct/22	5,478,179	0.71
5,300,000	France (Govt of) OAT 2.750% - 25/Oct/27	6,316,824	0.82
3,000,000	France (Govt of) OAT 4.250% - 25/Oct/23	3,629,846	0.47
10,400,000	France (Govt of) OAT 4.500% - 25/Apr/41	16,634,817	2.15
5,000,000	Germany (Govt of) 0.000% - 14/Apr/23	5,082,968	0.66
8,300,000	Germany (Govt of) 0.250% - 15/Feb/27	8,430,373	1.09
11,000,000	Germany (Govt of) 0.500% - 15/Feb/26	11,434,720	1.48
20,000,000	Germany (Govt of) 2.000% - 4/Jan/22	21,552,065	2.79
15,000,000	Germany (Govt of) 4.000% - 4/Jan/37	23,634,976	3.06
15,000,000	Germany (Govt of) 5.500% - 4/Jan/31	24,126,877	3.13
6,500,000	Ireland (Govt of) 3.400% - 18/Mar/24	7,594,397	0.98
10,500,000	Italy (Govt of) BPT 0.450% - 1/Jun/21	10,430,168	1.35
2,500,000	Italy (Govt of) BPT 0.700% - 1/May/20	2,511,660	0.32
1,400,000	Italy (Govt of) BPT 1.350% - 15/Apr/22	1,405,239	0.18
7,800,000	Italy (Govt of) BPT 1.450% - 15/Sep/22	7,817,669	1.01
11,700,000	Italy (Govt of) BPT 1.500% - 1/Jun/25	11,245,177	1.45
20,000,000	Italy (Govt of) BPT 3.750% - 1/Mar/21	21,311,626	2.76
19,400,000	Italy (Govt of) BPT 4.000% - 1/Feb/37	21,546,619	2.79
5,000,000	Italy (Govt of) BPT 4.250% - 1/Sep/19	5,134,220	0.66
14,000,000	Italy (Govt of) BPT 4.500% - 1/Feb/20	14,629,812	1.89
5,000,000	Italy (Govt of) BPT 4.500% - 1/Mar/24	5,627,189	0.73
5,600,000	Italy (Govt of) BPT 5.000% - 1/Sep/40	6,874,567	0.89
5,000,000	Italy (Govt of) BPT 5.500% - 1/Sep/22	5,732,963	0.74
13,000,000	Kingdom of Belgium (Govt of) 0.800% - 22/Jun/27	13,174,948	1.70
5,000,000	Kreditanstalt fuer Wiederaufbau 0.375% - 9/Mar/26	5,019,342	0.65
3,050,000	Kreditanstalt fuer Wiederaufbau 0.625% - 15/Jan/25	3,136,015	0.41
1,900,000	Netherlands (Govt of) 0.250% - 15/Jul/25	1,928,253	0.25

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
10,000,000	Netherlands (Govt of) 4.000% - 15/Jan/37	15,504,286	2.01
5,000,000	Portugal (Govt of) OT 2.125% - 17/Oct/28	5,183,900	0.67
6,200,000	Spain (Govt of) 0.400% - 30/Apr/22	6,285,058	0.81
11,100,000	Spain (Govt of) 1.950% - 30/Apr/26	11,846,257	1.53
5,000,000	Spain (Govt of) 1.950% - 30/Jul/30	5,156,675	0.67
1,700,000	Spain (Govt of) 2.350% - 30/Jul/33	1,785,036	0.23
2,200,000	Spain (Govt of) 2.900% - 31/Oct/46	2,358,113	0.31
8,000,000	Spain (Govt of) 4.400% - 31/Oct/23	9,524,778	1.23
3,000,000	Spain (Govt of) 5.400% - 31/Jan/23	3,634,743	0.47
5,000,000	Spain (Govt of) 5.750% - 30/Jul/32	7,393,108	0.96
		517,472,331	66.94
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		517,472,331	66.94
EUR Bonds			
3,550,000	Abbott Ireland Financing DAC 0.000% - 27/Sep/20	3,535,525	0.46
1,100,000	Air Liquide Finance 0.750% - 13/Jun/24	1,107,498	0.14
2,000,000	Ald SA 1.250% - 11/Oct/22	1,987,109	0.26
5,000,000	Anheuser-Busch Inbev SA/NV 0.875% - 17/Mar/22	5,051,369	0.65
2,000,000	Anheuser-Busch InBev SA/NV 1.500% - 17/Mar/25	2,036,290	0.26
1,100,000	Apple Inc. 1.000% - 10/Nov/22	1,138,267	0.15
800,000	Apple Inc. 1.375% - 17/Jan/24	835,308	0.11
1,500,000	AXA SA FRN - 16/Apr/40	1,582,343	0.20
500,000	Banco Santander SA 3.125% - 19/Jan/27	503,531	0.07
1,500,000	Bank of America Corp. 1.375% - 26/Mar/25	1,510,187	0.20
3,000,000	Banque Federative du Credit Mutuel 2.375% - 24/Mar/26	3,008,869	0.39
3,000,000	BNP Paribas 0.500% - 1/Jun/22	3,014,774	0.39
4,550,000	BNP Paribas 1.000% - 17/Apr/24	4,459,228	0.58
700,000	BNP Paribas 2.750% - 27/Jan/26	718,028	0.09
2,333,000	BP Capital Markets 1.077% - 26/Jun/25	2,324,387	0.30
3,800,000	BPCE SA 0.875% - 31/Jan/24	3,730,119	0.48
700,000	BPCE SA 1.125% - 18/Jan/23	703,244	0.09
1,000,000	BPCE SA FRN - 30/Nov/27	1,040,177	0.13
3,000,000	BPCE SA 2.875% - 22/Apr/26	3,124,674	0.40
2,290,000	Carlsberg Breweries AS 0.500% - 6/Sep/23	2,263,051	0.30
3,000,000	Coentreprise de Transport d'Electricite SA 0.875% - 29/Sep/24	2,982,342	0.39
2,000,000	Compagnie Generale des Etablissements Michelin SCA 1.750% - 3/Sep/30	2,029,848	0.26
2,000,000	Credit Agricole 2.375% - 20/May/24	2,157,440	0.28
1,805,000	Credit Agricole 2.625% - 17/Mar/27	1,838,544	0.24
1,000,000	Credit Agricole FRN - 31/Oct/49	999,728	0.13
4,000,000	Credit Agricole SA 0.750% - 5/Dec/23	4,006,768	0.52
1,200,000	Danone SA FRN - 23/Jun/66	1,128,720	0.15
3,000,000	Electricite de France FRN - 22/Jan/49	2,925,700	0.38
2,000,000	ELM BV for Swiss Reinsurance Company Limited FRN - 29/Dec/49	1,991,250	0.26
5,000,000	Enel Finance International NV 1.000% - 16/Sep/24	4,945,778	0.64
2,000,000	Enxsis Holding NV 0.875% - 28/Apr/26	1,986,512	0.26
7,000,000	Engie SA FRN - 16/Apr/66	6,430,017	0.82
1,500,000	Equinor ASA 2.000% - 10/Sep/20	1,553,208	0.20
5,000,000	Equinor ASA 2.875% - 10/Sep/25	5,668,296	0.73

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
13,800,000	Eurofima 0.250% - 9/Feb/24	13,795,998	1.78
2,500,000	FCE Bank plc 0.869% - 13/Sep/21	2,427,735	0.32
1,500,000	FCE Bank plc 1.660% - 11/Feb/21	1,502,154	0.19
1,000,000	GE Capital European Funding 2.250% - 20/Jul/20	1,025,658	0.13
4,800,000	Hannover Finance Luxembourg SA FRN - 14/Sep/40	5,177,738	0.67
5,000,000	Iberdrola Finanzas SAU 1.000% - 7/Mar/25	4,991,284	0.65
6,000,000	Iberdrola International BV 1.125% - 21/Apr/26	5,946,470	0.76
3,300,000	ING Bank NV 0.750% - 22/Feb/21	3,341,236	0.43
3,200,000	ING Groep NV 1.000% - 20/Sep/23	3,184,492	0.41
3,600,000	KBC Group NV 0.875% - 27/Jun/23	3,596,231	0.47
1,900,000	La Banque Postale SA FRN - 19/Nov/27	1,962,170	0.25
1,500,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN - 26/May/49	1,528,913	0.20
3,500,000	Orange SA FRN - 28/Feb/49	3,598,654	0.47
2,700,000	RCI Banque SA 0.750% - 26/Sep/22	2,645,197	0.34
5,300,000	RCI Banque SA 1.625% - 26/May/26	5,128,553	0.66
3,500,000	RTE Reseau de Transport 1.625% - 27/Nov/25	3,636,339	0.47
1,500,000	SAGESSE 2.625% - 6/Mar/25	1,702,223	0.22
3,500,000	Scor SE FRN - 8/Jun/46	3,485,090	0.45
4,033,000	Skandinaviska Enskilda Banken AB 0.500% - 13/Mar/23	4,029,479	0.52
3,400,000	Skandinaviska Enskilda Banken AB 0.750% - 24/Aug/21	3,451,972	0.45
1,500,000	Societe des Autoroutes Paris-Rhin-Rhone 1.875% - 15/Jan/25	1,589,189	0.21
5,000,000	Societe Generale SA 4.000% - 7/Jun/23	5,492,387	0.71
5,000,000	Swedbank AB 0.250% - 7/Nov/22	4,969,103	0.64
1,300,000	Telefonica Emisiones SAU 3.987% - 23/Jan/23	1,475,425	0.19
4,450,000	Tennet Holdinging BV 1.375% - 5/Jun/28	4,472,329	0.58
8,700,000	Total Capital Canada Limited 1.125% - 18/Mar/22	8,961,539	1.16
10,000,000	Total SA FRN - 29/Dec/49	10,097,983	1.31
3,408,000	Toyota Motor Credit Corp. 0.750% - 21/Jul/22	3,463,076	0.45
2,600,000	Unibail-Rodamco SE FRN - 25/Oct/66	2,464,963	0.32
6,000,000	Unibail-Rodamco SE 2.250% - 14/May/38	5,868,417	0.76
4,000,000	Urenco Finance NV 2.500% - 15/Feb/21	4,166,481	0.54
3,900,000	Vivendi SA 0.750% - 26/May/21	3,947,712	0.51
2,000,000	Vonovia Finance BV 2.125% - 9/Jul/22	2,082,156	0.27
3,000,000	Vonovia Finance BV FRN - 17/Dec/66	3,092,927	0.40
4,000,000	Westpac Banking Corp. 0.625% - 22/Nov/24	3,934,213	0.51
3,000,000	WPP Finance 2.250% - 22/Sep/26	3,015,417	0.39
		229,569,032	29.70
Total Bonds		229,569,032	29.70
Total Transferable securities and money market instruments admitted to an official exchange listing		747,041,363	96.64
Total Investment in Securities		747,041,363	96.64
Other Net Assets		25,973,550	3.36
Total Net Assets		773,014,913	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 2

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Governments	61.27
Banks	10.03
Supranational banks	5.26
Electrical utilities	4.48
Oil and gas producers	3.92
Insurance	1.91
Auto manufacturers	1.45
Real estate investment trust	1.08
Food	0.80
Automobile parts and equipment	0.77
Real estate	0.67
Telecommunication services	0.66
Financial services	0.59
Beverages	0.56
Mining (non precious)	0.54
Leisure and entertainment	0.51
Consumer goods	0.47
Government guaranteed bonds	0.41
Media	0.39
Commercial services	0.26
Industrials	0.21
Computers and peripherals	0.15
Chemicals	0.14
Telecommunication equipment	0.11
Total Investment in Securities	96.64
Other Net Assets	3.36
Total Net Assets	100.00

FDC SICAV Obligations EUR - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments			
5,900,000	Belgium (Govt of) 1.250% - 22/Apr/33	5,933,188	0.74
9,700,000	Belgium (Govt of) 1.450% - 22/Jun/37	9,647,615	1.21
10,437,000	Belgium (Govt of) 1.600% - 22/Jun/47	10,059,991	1.26
4,000,000	Belgium (Govt of) 1.900% - 22/Jun/38	4,262,360	0.53
3,000,000	Belgium (Govt of) 3.000% - 22/Jun/34	3,719,791	0.47
1,500,000	Cassa Depositi e Prestiti SpA 2.750% - 31/May/21	1,560,413	0.20
4,000,000	European Financial Stability Facility 3.875% - 30/Mar/32	5,393,590	0.68
5,000,000	European Investment Bank 0.500% - 13/Nov/37	4,386,804	0.55
10,000,000	European Investment Bank 1.500% - 16/Oct/48	10,085,422	1.26
3,800,000	Fondo de Titulizacion del Deficit del Sistema Electrico 0.500% - 17/Mar/23	3,819,906	0.48
13,000,000	France (Govt of) 0.750% - 25/Nov/28	13,056,219	1.64
2,450,000	France (Govt of) 1.000% - 25/May/27	2,547,180	0.32
6,000,000	France (Govt Of) 0.750% - 25/May/28	6,054,954	0.76
10,000,000	France (Govt of) OAT 1.750% - 25/May/23	10,841,368	1.36
6,690,000	France (Govt of) OAT 2.000% - 25/May/48	7,263,631	0.91
8,000,000	France (Govt of) OAT 3.250% - 25/May/45	10,995,176	1.38
5,000,000	Germany (Govt of) 1.250% - 15/Aug/48	5,485,475	0.69
4,000,000	Germany (Govt of) 4.250% - 4/Jul/39	6,725,439	0.84
7,000,000	Ireland (Govt of) 0.000% - 18/Oct/22	7,025,988	0.88
500,000	Ireland (Govt of) 2.000% - 18/Feb/45	527,501	0.07
8,000,000	Italy (Govt of) BPT 0.700% - 1/May/20	8,037,312	1.01
10,000,000	Italy (Govt of) BPT 1.350% - 15/Apr/22	10,037,418	1.26
11,000,000	Italy (Govt of) BPT 1.600% - 1/Jun/26	10,504,502	1.32
5,000,000	Italy (Govt of) BPT 1.650% - 1/Mar/32	4,334,648	0.54
4,000,000	Italy (Govt of) BPT 2.000% - 1/Dec/25	3,942,609	0.49
2,500,000	Italy (Govt of) BPT 2.050% - 1/Aug/27	2,408,579	0.30
19,000,000	Italy (Govt of) BPT 2.150% - 15/Dec/21	19,633,482	2.45
4,500,000	Italy (Govt of) BPT 3.250% - 1/Sep/46	4,387,825	0.55
28,000,000	Italy (Govt of) BPT 3.750% - 1/Mar/21	29,836,277	3.73
5,000,000	Italy (Govt of) BPT 4.000% - 1/Feb/37	5,553,253	0.70
4,500,000	Italy (Govt of) BPT 5.000% - 1/Sep/40	5,524,205	0.69
10,000,000	Italy (Govt of) BPT 5.250% - 1/Nov/29	12,258,060	1.54
11,000,000	Japan Finance Organization for Municipalities 0.875% - 22/Sep/21	11,268,455	1.41
1,450,000	Kingdom of Belgium (Govt of) 0.800% - 22/Jun/27	1,469,513	0.18
3,200,000	Korea (Govt of) 2.125% - 10/Jun/24	3,468,480	0.43
7,000,000	Kreditanstalt fuer Wiederaufbau 1.125% - 15/Sep/32	7,151,970	0.89
6,700,000	Mexico (Govt of) 1.375% - 15/Jan/25	6,528,061	0.82
1,500,000	Netherlands (Govt of) 0.500% - 15/Jul/26	1,539,931	0.19
4,950,000	Pays Basque (Govt of) 1.450% - 30/Apr/28	4,958,998	0.62
8,700,000	Poland (Govt of) 1.000% - 25/Oct/28	8,591,065	1.08
2,100,000	Poland (Govt of) 1.125% - 7/Aug/26	2,142,641	0.27
12,300,000	Portugal (Govt of) OT 2.125% - 17/Oct/28	12,752,394	1.60
5,300,000	Portugal (Govt of) OT 2.875% - 15/Oct/25	5,903,326	0.74
12,700,000	Portugal (Govt of) OT 5.650% - 15/Feb/24	15,915,174	1.99
3,000,000	Quebec (Province of) 0.875% - 15/Jan/25	3,088,048	0.39
8,500,000	Quebec (Province of) 0.875% - 4/May/27	8,593,474	1.07

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
4,000,000	SNCF Reseau 1.875% - 30/Mar/34	4,273,999	0.54
1,000,000	SNCF Reseau 2.625% - 29/Dec/25	1,143,398	0.14
7,000,000	Spain (Govt of) 0.450% - 31/Oct/22	7,093,973	0.89
5,000,000	Spain (Govt of) 1.300% - 31/Oct/26	5,082,185	0.64
17,400,000	Spain (Govt of) 1.400% - 30/Apr/28	17,479,409	2.18
11,000,000	Spain (Govt of) 1.950% - 30/Apr/26	11,739,534	1.47
5,000,000	Spain (Govt of) 2.750% - 31/Oct/24	5,602,619	0.70
800,000	Spain (Govt of) 2.900% - 31/Oct/46	857,496	0.11
4,000,000	Spain (Govt of) 4.200% - 31/Jan/37	5,259,913	0.66
3,000,000	Spain (Govt of) 4.400% - 31/Oct/23	3,571,792	0.45
11,500,000	Spain (Govt of) 5.150% - 31/Oct/28	15,425,426	1.93
5,000,000	Spain (Govt of) 5.150% - 31/Oct/44	7,554,570	0.95
3,000,000	Spain (Govt of) 5.500% - 30/Apr/21	3,397,245	0.43
2,000,000	Spain (Govt of) 5.750% - 30/Jul/32	2,957,243	0.37
4,800,000	Sweden (Govt of) 0.125% - 24/Apr/23	4,852,496	0.61
10,000,000	Unedic 1.250% - 25/May/33	10,096,376	1.27
		445,609,385	55.83
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		445,609,385	55.83
EUR Bonds			
300,000	ABN Amro Bank NV 2.500% - 29/Nov/23	326,588	0.04
1,500,000	ABN Amro Bank NV 2.875% - 30/Jun/25	1,542,738	0.19
1,400,000	Accor SA 1.250% - 25/Jan/24	1,398,145	0.18
400,000	Adecco International Financial Services BV 1.500% - 22/Nov/22	415,729	0.05
1,800,000	Air Liquide Finance 0.125% - 13/Jun/20	1,805,265	0.23
800,000	Akzo Nobel NV 1.125% - 8/Apr/26	789,095	0.10
464,000	Akzo Nobel NV 1.750% - 7/Nov/24	483,078	0.06
1,300,000	Ald SA 0.875% - 18/Jul/22	1,276,964	0.16
1,000,000	Alfa Laval Treasury International AB 1.375% - 12/Sep/22	1,032,601	0.13
400,000	Alliander NV FRN - 30/Jun/66	387,707	0.05
1,000,000	Allianz Finance II BV FRN - 8/Jul/41	1,109,493	0.14
100,000	Allianz SE FRN - 7/Jul/45	98,538	0.01
1,000,000	Allianz SE FRN - 17/Oct/42	1,149,155	0.14
1,500,000	American Express Credit Corp. 0.625% - 22/Nov/21	1,513,951	0.19
1,200,000	Amgen Inc. 1.250% - 25/Feb/22	1,227,065	0.15
1,500,000	Anheuser-Busch InBev SA/NV 1.150% - 22/Jan/27	1,444,330	0.18
700,000	Annington Funding plc 1.650% - 12/Jul/24	676,964	0.08
1,050,000	Apple Inc. 1.000% - 10/Nov/22	1,086,528	0.14
900,000	Aquarius & Investments plc for Zurich Insurance Company Limited FRN - 2/Oct/43	984,214	0.12
800,000	Argentum Netherlands BV for Givaudan SA 1.125% - 17/Sep/25	805,668	0.10
1,000,000	Argentum Netherlands BV for Swiss Life AG FRN - 29/Dec/49	1,033,265	0.13
500,000	Arkema SA 1.500% - 20/Jan/25	512,046	0.06
600,000	Aroundtown SA 1.000% - 7/Jan/25	557,369	0.07
500,000	Asahi Group Holdings 1.151% - 19/Sep/25	492,370	0.06
800,000	Assicurazioni Generali SpA FRN - 12/Dec/42	933,676	0.12
1,300,000	Astrazeneca plc 0.875% - 24/Nov/21	1,319,284	0.17
700,000	AT&T Inc. 1.300% - 5/Sep/23	707,179	0.09
550,000	AT&T Inc. 1.450% - 1/Jun/22	562,859	0.07

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
2,100,000	AT&T Inc. 1.800% - 5/Sep/26	2,083,473	0.26
1,600,000	AT&T Inc. 2.400% - 15/Mar/24	1,683,587	0.21
1,000,000	AT&T Inc. 2.650% - 17/Dec/21	1,060,332	0.13
650,000	Atlas Copco AB 2.500% - 28/Feb/23	707,607	0.09
900,000	Atos SE 0.750% - 7/May/22	900,489	0.11
1,800,000	Atos SE 1.750% - 7/May/25	1,813,791	0.23
1,600,000	Auchan Holding SA 0.625% - 7/Feb/22	1,560,584	0.20
1,100,000	Auchan Holding SADIR 1.750% - 23/Apr/21	1,123,790	0.14
2,000,000	Autoroutes du Sud de La France SA 1.125% - 20/Apr/26	2,003,389	0.25
1,200,000	Avinor AS 1.250% - 9/Feb/27	1,215,802	0.15
1,300,000	Aviva plc 0.625% - 27/Oct/23	1,273,888	0.16
350,000	AXA SA FRN - 4/Jul/43	392,588	0.05
1,000,000	AXA SA FRN - 16/Apr/40	1,054,895	0.13
400,000	Banco Santander SA 2.500% - 18/Mar/25	399,987	0.05
1,700,000	Bank of Tokyo-Mitsubishi UFJ Limited 0.875% - 11/Mar/22	1,719,952	0.22
900,000	Banque Federative du Credit Mutuel 3.000% - 11/Sep/25	948,241	0.12
1,800,000	Barclays plc 1.375% - 24/Jan/26	1,668,214	0.21
400,000	Bertelsmann SE & Company KgaA FRN - 23/Apr/75	391,223	0.05
1,050,000	Bg Energy Capital plc 1.250% - 21/Nov/22	1,085,757	0.14
550,000	Blackrock Inc. 1.250% - 6/May/25	558,900	0.07
1,150,000	BNP Paribas 1.125% - 15/Jan/23	1,178,047	0.15
700,000	BNP Paribas 2.375% - 17/Feb/25	708,047	0.09
850,000	BNP Paribas FRN - 20/Mar/26	877,890	0.11
950,000	BNP Paribas 3.750% - 25/Nov/20	1,017,345	0.13
500,000	BNP Paribas FRN - 31/Dec/49	496,629	0.06
2,000,000	BNP Paribas Cardif 1.000% - 29/Nov/24	1,860,900	0.23
450,000	BNP Paribas SA 1.125% - 11/Jun/26	429,632	0.05
500,000	Borgwarner Inc. 1.800% - 7/Nov/22	511,703	0.06
700,000	BPCE SA FRN - 8/Jul/26	722,768	0.09
500,000	BPCE SA FRN - 30/Nov/27	520,089	0.07
1,100,000	Brenntag Finance BV 1.125% - 27/Sep/25	1,065,608	0.13
1,000,000	British Telecommunications plc 1.000% - 23/Jun/24	975,856	0.12
950,000	British Telecommunications plc 1.125% - 10/Mar/23	951,904	0.12
3,500,000	Caisse Centrale du Credit Immobilier de France SA 0.125% - 26/Oct/22	3,516,564	0.44
300,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama FRN - 28/May/49	313,641	0.04
1,600,000	Cap Gemini SE 1.750% - 1/Jul/20	1,632,706	0.20
1,500,000	Cap Gemini SE 2.500% - 1/Jul/23	1,605,524	0.20
2,100,000	Carlsberg Breweries AS 0.500% - 6/Sep/23	2,075,288	0.26
1,600,000	Carrefour SA 1.750% - 15/Jul/22	1,648,283	0.21
1,300,000	Citigroup Inc. 0.750% - 26/Oct/23	1,277,691	0.16
1,400,000	Citigroup Inc. FRN - 24/Jul/26	1,385,332	0.17
1,000,000	Cloverie plc for Zurich Insurance Company Limited 1.750% - 16/Sep/24	1,043,930	0.13
1,000,000	CNP Assurances 1.875% - 20/Oct/22	1,016,902	0.13
150,000	CNP Assurances FRN - 14/Sep/40	162,205	0.02
200,000	CNP Assurances FRN - 30/Sep/41	229,153	0.03
1,600,000	Coca-Cola Company 0.750% - 9/Mar/23	1,623,089	0.20
1,000,000	Coca-Cola HBC Finance BV 2.375% - 18/Jun/20	1,028,006	0.13

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
1,500,000	Compagnie de Saint-Gobain 1.000% - 17/Mar/25	1,474,368	0.18
1,800,000	Compagnie de Saint-Gobain 1.125% - 23/Mar/26	1,748,964	0.22
300,000	Compagnie de Saint-Gobain 3.625% - 15/Jun/21	324,336	0.04
300,000	Compagnie Generale des Etablissements Michelin SCA 0.875% - 3/Sep/25	297,842	0.04
700,000	Cooperatieve Rabobank UA 0.750% - 29/Aug/23	698,694	0.09
400,000	Coventry Building Society 2.500% - 18/Nov/20	414,223	0.05
800,000	Credit Agricole 0.875% - 19/Jan/22	812,594	0.10
1,000,000	Credit Agricole Assurances SA FRN - 13/Jan/67	993,319	0.13
1,200,000	Credit Logement SA FRN - 28/Nov/29	1,138,166	0.14
700,000	Credit Mutuel Arkea SA FRN - 25/Oct/29	648,555	0.08
650,000	Credit Suisse 1.375% - 31/Jan/22	669,150	0.08
1,500,000	Credit Suisse AG 1.000% - 7/Jun/23	1,521,095	0.19
350,000	CRH Finance Germany GmbH 1.750% - 16/Jul/21	361,771	0.05
800,000	CRH Finance Limited 3.125% - 3/Apr/23	883,610	0.11
1,450,000	CRH Finland Services Oyj 2.750% - 15/Oct/20	1,508,432	0.19
1,250,000	Daimler AG 0.625% - 5/Mar/20	1,259,547	0.16
700,000	Daimler International Finance BV 0.250% - 9/Aug/21	696,816	0.09
700,000	Danone SA FRN - 23/Jun/66	658,420	0.08
500,000	Danske Bank A/S 0.500% - 6/May/21	499,558	0.06
500,000	Danske Bank A/S FRN - 19/May/26	513,671	0.06
100,000	Delta Lloyd Levensverzekering NV FRN - 29/Aug/42	124,300	0.02
3,600,000	Deutsche Bahn Finance GmbH 1.625% - 16/Aug/33	3,647,286	0.46
1,000,000	Deutsche Boerse AG FRN - 5/Feb/41	1,028,450	0.13
2,700,000	Dexia Credit Local SA 0.500% - 17/Jan/25	2,704,604	0.34
2,500,000	Dexia Credit Local SA 1.000% - 18/Oct/27	2,523,679	0.32
1,000,000	Diageo Finance plc 0.250% - 22/Oct/21	1,002,191	0.13
150,000	Dnb Bank ASA FRN - 1/Mar/27	149,880	0.02
500,000	Easyjet plc 1.750% - 9/Feb/23	509,003	0.06
800,000	Eaton Capital Unlimited 0.750% - 20/Sep/24	793,708	0.10
500,000	Ecolab Inc. 2.625% - 8/Jul/25	543,031	0.07
1,200,000	EDP Finance BV 1.125% - 12/Feb/24	1,186,937	0.15
800,000	Electricite de France FRN - 4/Oct/67	776,330	0.10
200,000	Electricite de France FRN - 22/Jan/49	204,012	0.03
1,300,000	Enagas Financiaciones SAU 0.750% - 27/Oct/26	1,260,277	0.16
1,000,000	Enagas Financiaciones SAU 1.250% - 6/Feb/25	1,025,974	0.12
550,000	Enbw Energie Baden-Wuerttemberg AG FRN - 2/Apr/76	567,936	0.07
1,450,000	Enel Finance International NV 1.000% - 16/Sep/24	1,434,275	0.18
24,000	Enel Finance International NV 1.966% - 27/Jan/25	24,610	0
550,000	Energie Baden-Wuerttemberg AG FRN - 5/Apr/77	564,351	0.07
200,000	ENI SpA 4.250% - 3/Feb/20	209,280	0.03
400,000	Equinor ASA 1.250% - 17/Feb/27	405,863	0.05
600,000	Essilor International SA 1.750% - 9/Apr/21	621,650	0.08
600,000	Essity AB 1.125% - 27/Mar/24	605,996	0.08
600,000	Essity AB 2.500% - 9/Jun/23	649,532	0.08
1,000,000	Eutelsat SA 1.125% - 23/Jun/21	1,007,108	0.13
2,050,000	Evonik Finance BV 0.375% - 7/Sep/24	1,979,586	0.25
1,000,000	Evonik Industries AG FRN - 7/Jul/77	962,663	0.12

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
1,850,000	FCE Bank plc 1.134% - 10/Feb/22	1,788,159	0.22
1,000,000	FCE Bank plc 1.875% - 24/Jun/21	998,004	0.13
900,000	Fedex Corp. 1.000% - 11/Jan/23	909,344	0.11
1,100,000	Ferrovial Emisiones SA 1.375% - 31/Mar/25	1,095,079	0.14
1,000,000	Fluvius System Operator Cvba 2.875% - 9/Oct/23	1,106,433	0.14
550,000	GE Capital European Funding 0.800% - 21/Jan/22	528,646	0.07
1,000,000	Gecina SA 1.500% - 20/Jan/25	1,019,736	0.13
1,000,000	Gecina SA 2.000% - 17/Jun/24	1,049,634	0.13
1,450,000	General Electric Company 0.875% - 17/May/25	1,308,570	0.16
1,400,000	General Electric Company 1.250% - 26/May/23	1,342,832	0.17
400,000	Goodman Australia 1.375% - 27/Sep/25	381,505	0.05
1,000,000	Hannover Rueck SE FRN - 29/Jun/49	1,026,563	0.13
1,000,000	Heidelbergcement AG 2.250% - 3/Jun/24	1,042,197	0.13
1,350,000	HeidelbergCement AG 1.500% - 7/Feb/25	1,340,902	0.17
700,000	HeidelbergCement Finance Luxembourg SA 0.500% - 9/Aug/22	689,312	0.08
350,000	Heineken NV 3.500% - 19/Mar/24	398,275	0.05
2,200,000	HSBC Holdings plc 0.875% - 6/Sep/24	2,129,160	0.27
600,000	HSBC Holdings plc 3.000% - 30/Jun/25	630,366	0.08
1,200,000	Iberdrola International BV 1.125% - 21/Apr/26	1,189,294	0.15
200,000	Iberdrola International BV FRN - 22/May/66	187,514	0.02
1,350,000	IBM Corp. 0.500% - 7/Sep/21	1,361,434	0.17
900,000	IBM Corp. 1.250% - 26/May/23	930,084	0.12
1,700,000	IBM Corp. 1.875% - 6/Nov/20	1,758,631	0.22
500,000	Icade 1.875% - 14/Sep/22	516,968	0.06
1,400,000	ICADE 1.125% - 17/Nov/25	1,335,188	0.17
1,500,000	ING Bank NV 0.750% - 22/Feb/21	1,518,744	0.19
1,500,000	ING Groep NV 0.750% - 9/Mar/22	1,499,426	0.19
1,500,000	ING Groep NV FRN - 11/Apr/28	1,557,437	0.20
1,300,000	Inmobiliaria Colonial SA 1.450% - 28/Oct/24	1,253,016	0.15
300,000	Inmobiliaria Colonial Socimi SA 1.625% - 28/Nov/25	285,625	0.04
650,000	Innogy Finance BV 6.500% - 10/Aug/21	756,458	0.09
3,000,000	Intesa Sanpaolo SpA 1.125% - 4/Mar/22	2,948,689	0.37
500,000	Intesa Sanpaolo SpA 3.500% - 17/Jan/22	526,205	0.07
400,000	Intesa Sanpaolo SpA 4.000% - 30/Oct/23	435,922	0.05
850,000	ISS Global A/S 1.125% - 9/Jan/20	857,177	0.11
1,450,000	Italgas SpA 0.500% - 19/Jan/22	1,433,381	0.18
1,000,000	JCDecaux SA 1.000% - 1/Jun/23	1,020,867	0.13
800,000	Johnson Controls International plc 0.000% - 4/Dec/20	796,107	0.10
2,300,000	JPMorgan Chase & Company 0.625% - 25/Jan/24	2,262,851	0.28
350,000	JPMorgan Chase & Company 1.375% - 16/Sep/21	359,973	0.05
800,000	JPMorgan Chase & Company 1.500% - 26/Oct/22	827,008	0.10
1,300,000	JPMorgan Chase & Company 2.625% - 23/Apr/21	1,370,894	0.17
700,000	KBC Groep NV FRN - 11/Mar/27	706,889	0.09
600,000	KBC Group NV 1.000% - 26/Apr/21	609,234	0.08
350,000	Kellogg Company 1.250% - 10/Mar/25	349,443	0.04
100,000	Kering 0.875% - 28/Mar/22	101,566	0.01
1,200,000	Kering 1.250% - 10/May/26	1,210,030	0.15

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
300,000	Klepierre SA 1.000% - 17/Apr/23	304,385	0.04
500,000	Klepierre SA 1.750% - 6/Nov/24	517,680	0.06
500,000	Kommunal Landspensjonskasse Gjensidig Forsikringsselskap FRN - 10/Jun/45	516,952	0.06
1,500,000	Koninklijke Ahold 0.875% - 19/Sep/24	1,498,476	0.19
850,000	Koninklijke DSM NV 1.000% - 9/Apr/25	856,023	0.11
1,000,000	Koninklijke KPN NV 0.625% - 9/Apr/25	961,884	0.12
600,000	Kraft Heinz Foods Company 1.500% - 24/May/24	602,701	0.08
100,000	La Banque Postale SA FRN - 19/Nov/27	103,272	0.01
1,600,000	Leaseplan Corp. 0.750% - 3/Oct/22	1,534,874	0.19
700,000	Leaseplan Corp. 1.000% - 8/Apr/20	701,212	0.09
1,050,000	Lloyds Banking Group plc FRN - 15/Jan/24	1,000,827	0.13
250,000	Lloyds Banking Group plc FRN - 7/Sep/28	232,610	0.03
1,200,000	Logicor Financing Sarl 1.500% - 14/Nov/22	1,185,058	0.15
650,000	Macquarie Group Limited FRN - 5/Mar/25	628,880	0.08
550,000	Magna International Inc. 1.900% - 24/Nov/23	574,771	0.07
900,000	Mastercard Inc. 1.100% - 1/Dec/22	926,668	0.12
800,000	McKesson Corp. 0.625% - 17/Aug/21	805,198	0.10
1,300,000	McKesson Corp. 1.500% - 17/Nov/25	1,292,301	0.16
2,300,000	Microsoft Corp. 2.125% - 6/Dec/21	2,432,230	0.31
1,100,000	Mitsubishi UFJ Finance 0.872% - 7/Sep/24	1,086,082	0.14
500,000	Mitsubishi UFJ Financial Group 0.980% - 9/Oct/23	500,667	0.06
1,000,000	Mizuho Financial Group Inc. 0.956% - 16/Oct/24	997,608	0.12
700,000	Mohawk Industries Inc. 2.000% - 14/Jan/22	718,976	0.09
638,000	Molnlycke Holding AB 1.875% - 28/Feb/25	632,425	0.08
1,200,000	Molson Coors Brewing Company 1.250% - 15/Jul/24	1,184,711	0.15
1,600,000	Morgan Stanley FRN - 23/Oct/26	1,565,302	0.21
1,000,000	Morgan Stanley 1.875% - 30/Mar/23	1,037,628	0.13
350,000	Motability Operation 0.875% - 14/Mar/25	347,547	0.04
450,000	Motability Operations Group plc 1.625% - 9/Jun/23	470,997	0.06
300,000	Muenchener Rueckversicherungs AG FRN - 26/May/41	335,265	0.04
800,000	Muenchener Rueckversicherungs AG 6.250% - 26/May/42	929,999	0.12
200,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN - 26/May/49	203,855	0.03
4,000,000	National Australia Bank Limited 0.875% - 20/Jan/22	4,056,708	0.51
2,100,000	National Australia Bank Limited 2.000% - 12/Nov/20	2,175,749	0.27
400,000	National Grid North America 1.000% - 12/Jul/24	397,470	0.05
1,000,000	Naturgy Capital Markets SA 1.125% - 11/Apr/24	1,007,786	0.13
1,800,000	Naturgy Finance BV 0.875% - 15/May/25	1,742,586	0.22
279,000	Natwest Markets plc 0.625% - 2/Mar/22	270,982	0.03
750,000	NGG Finance plc FRN - 18/Jun/76	768,682	0.10
1,150,000	NN Group NV 1.000% - 18/Mar/22	1,164,131	0.15
50,000	NN Group NV FRN - 29/Jun/49	50,344	0.01
100,000	NN Group NV FRN - 8/Apr/44	105,412	0.01
1,300,000	Nomura Europe Finance NV 1.500% - 12/May/21	1,335,987	0.17
1,060,000	Nordea Bank AB FRN - 7/Sep/26	1,054,777	0.13
450,000	Nordea Bank AB FRN - 10/Nov/25	457,945	0.06
2,000,000	Nordea Bank AB 2.000% - 17/Feb/21	2,081,957	0.26
4,300,000	Novartis Finance SA 0.500% - 14/Aug/23	4,353,710	0.54

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
650,000	Novomatic AG 1.625% - 20/Sep/23	651,690	0.08
1,050,000	Nykredit Realkredit A/S 0.750% - 14/Jul/21	1,055,634	0.13
1,050,000	OMV AG 0.750% - 4/Dec/23	1,055,290	0.13
600,000	OMV AG 2.625% - 27/Sep/22	649,007	0.08
1,000,000	OMV AG FRN - 29/Dec/49	1,072,888	0.13
1,000,000	Oracle Corp. 2.250% - 10/Jan/21	1,045,825	0.13
1,000,000	Orange SA FRN - 1/Oct/66	1,069,834	0.13
2,000,000	Orange SA FRN - 29/Dec/49	2,176,566	0.28
350,000	Orsted A/S FRN - 26/Jun/13	392,202	0.05
450,000	Orsted AS FRN - 24/Nov/17	422,626	0.05
950,000	PPG Industries Inc. 0.875% - 13/Mar/22	963,524	0.12
1,500,000	PPG Industries Inc. 0.875% - 3/Nov/25	1,461,902	0.18
1,300,000	Procter & Gamble Company 1.125% - 2/Nov/23	1,341,954	0.16
1,050,000	Procter & Gamble Company 2.000% - 16/Aug/22	1,119,060	0.14
950,000	Prologis Euro Finance LLC 1.875% - 5/Jan/29	944,469	0.12
650,000	Prologis LP 1.375% - 13/May/21	664,661	0.08
650,000	Prologis LP 3.000% - 2/Jun/26	720,388	0.09
200,000	Prologis LP 3.375% - 20/Feb/24	221,796	0.03
1,300,000	Proximus SA 2.375% - 4/Apr/24	1,408,529	0.18
388,000	PSA Banque France SA 0.625% - 10/Oct/22	379,728	0.05
1,100,000	PSA Banque France SA 0.750% - 19/Apr/23	1,070,377	0.13
2,200,000	Publicis Groupe SA 0.500% - 3/Nov/23	2,162,295	0.27
1,000,000	Rabobank 2.375% - 22/May/23	1,084,380	0.14
1,550,000	Rabobank FRN - 26/May/26	1,605,899	0.20
3,300,000	RATP 0.875% - 25/May/27	3,353,392	0.42
600,000	RCI Banque SA 0.250% - 12/Jul/21	591,299	0.07
1,850,000	RCI Banque SA 0.750% - 12/Jan/22	1,830,616	0.23
600,000	RCI Banque SA 0.750% - 26/Sep/22	587,822	0.07
278,000	RCI Banque SA 1.000% - 17/May/23	272,639	0.03
250,000	Relx Capital Inc. 1.300% - 12/May/25	246,499	0.03
1,400,000	Relx Finance 1.000% - 22/Mar/24	1,389,756	0.17
1,850,000	Richemont International Holding SA 1.000% - 26/Mar/26	1,842,383	0.23
1,121,000	Royal Bank of Scotland Group plc FRN - 8/Mar/23	1,125,738	0.14
850,000	Royal Mail plc 2.375% - 29/Jul/24	840,814	0.11
2,100,000	Sampo Oyj 1.000% - 18/Sep/23	2,112,978	0.26
800,000	Sampo Oyj 1.625% - 21/Feb/28	780,110	0.10
500,000	Sanofi 0.000% - 13/Jan/20	500,775	0.06
1,800,000	Sanofi 0.500% - 21/Mar/23	1,819,309	0.23
1,000,000	Santander Consumer Bank AS 0.375% - 17/Feb/20	1,002,343	0.13
200,000	Santander Consumer Bank AS 0.750% - 1/Mar/23	198,672	0.02
800,000	Santander Consumer Finance SA 0.900% - 18/Feb/20	807,579	0.10
1,200,000	Santander Consumer Finance SA 1.500% - 12/Nov/20	1,227,968	0.15
900,000	Santander UK Group Holdings plc 1.125% - 8/Sep/23	865,929	0.11
1,350,000	Santander UK plc 2.625% - 16/Jul/20	1,397,291	0.18
600,000	Shell International Finance BV 0.750% - 12/May/24	605,383	0.08
1,400,000	Shell International Finance BV 1.000% - 6/Apr/22	1,434,663	0.18
700,000	Siemens Financieringsmaatschappij NV 1.000% - 6/Sep/27	698,658	0.09

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
1,050,000	SKF AB 1.625% - 2/Dec/22	1,089,155	0.14
500,000	Sky Limited 1.500% - 15/Sep/21	513,236	0.06
800,000	Sky Limited 1.875% - 24/Nov/23	833,541	0.11
600,000	Societe Generale SA FRN - 16/Sep/26	613,913	0.08
1,400,000	Sodexo 1.750% - 24/Jan/22	1,460,807	0.18
600,000	Solvay SA 1.625% - 2/Dec/22	624,825	0.08
1,000,000	SSE plc 0.875% - 6/Sep/25	951,165	0.12
800,000	SSE plc 2.000% - 17/Jun/20	818,341	0.10
450,000	SSE plc FRN - 29/Dec/49	438,421	0.05
1,000,000	Standard Chartered plc FRN - 3/Oct/23	968,449	0.12
300,000	Suez FRN - 29/Dec/49	296,807	0.04
1,600,000	Suez 2.750% - 9/Oct/23	1,772,745	0.22
1,000,000	Suez 5.500% - 22/Jul/24	1,259,266	0.16
3,300,000	Svenska Handelsbanken AB 1.125% - 14/Dec/22	3,387,102	0.42
950,000	Swedbank AB 1.000% - 1/Jun/22	970,501	0.12
1,900,000	Telefonica Emisiones SAU 0.318% - 17/Oct/20	1,906,904	0.24
400,000	Telefonica Emisiones SAU 4.710% - 20/Jan/20	419,836	0.05
1,800,000	Telenor ASA 2.500% - 22/May/25	1,966,316	0.25
1,400,000	Telia Company AB FRN - 4/Apr/78	1,371,580	0.17
1,000,000	Telstra Corp. Limited 3.750% - 16/May/22	1,110,768	0.14
2,000,000	Thales SA 0.750% - 7/Jun/23	2,023,263	0.25
1,200,000	Thales SA 0.750% - 23/Jan/25	1,183,898	0.15
600,000	Thermo Fisher Scientific Inc. 1.400% - 23/Jan/26	591,517	0.07
700,000	Total Capital Canada Limited 1.125% - 18/Mar/22	721,043	0.09
1,200,000	Total Capital International 0.625% - 4/Oct/24	1,196,701	0.15
125,000	Total SA FRN - 29/Dec/49	126,225	0.02
2,300,000	Total SA FRN - 29/Dec/49	2,344,643	0.29
2,550,000	Total SA FRN - 29/Dec/49	2,706,554	0.34
700,000	Toyota Motor Finance Netherlands BV 0.625% - 26/Sep/23	700,249	0.09
1,400,000	UBS AG 0.125% - 5/Nov/21	1,392,718	0.17
950,000	UBS AG 1.250% - 3/Sep/21	975,990	0.12
400,000	UBS Group Funding 1.250% - 1/Sep/26	389,593	0.05
1,200,000	UBS Group Funding Jersey Limited 1.500% - 30/Nov/24	1,208,292	0.15
900,000	Unibail-Rodamco SE FRN - 25/Oct/66	853,256	0.11
450,000	Unilever NV 0.375% - 14/Feb/23	450,427	0.06
800,000	Urenco Finance NV 2.500% - 15/Feb/21	833,296	0.10
700,000	Valeo SA 0.375% - 12/Sep/22	683,829	0.09
1,500,000	Veolia Environnement SA 0.672% - 30/Mar/22	1,517,747	0.19
700,000	VF Corp. 0.625% - 20/Sep/23	699,459	0.09
412,000	Vodafone Group plc FRN - 3/Jan/79	386,657	0.05
1,688,000	Vodafone Group plc FRN - 3/Oct/78	1,544,064	0.19
650,000	Volvo Treasury AB FRN - 10/Mar/78	686,270	0.09
650,000	Warner Media LLC 1.950% - 15/Sep/23	676,156	0.08
950,000	Whirlpool Corp. 0.625% - 12/Mar/20	954,424	0.12
1,400,000	WPP Finance 3.000% - 20/Nov/23	1,511,889	0.18
1,350,000	Xylem Inc. 2.250% - 11/Mar/23	1,418,749	0.18
		320,114,517	40.11

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
	Total Bonds	320,114,517	40.11
	Total Transferable securities and money market instruments admitted to an official exchange listing	765,723,902	95.94
	Total Investment in Securities	765,723,902	95.94
	Other Net Assets	32,397,743	4.06
	Total Net Assets	798,121,645	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Actif 3

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Governments	54.08
Banks	9.64
Financial services	3.04
Telecommunication services	2.79
Insurance	2.44
Electrical utilities	1.91
Oil and gas producers	1.71
Transportation	1.64
Government guaranteed bonds	1.61
Chemicals	1.54
Software	1.35
Auto manufacturers	1.25
Pharmaceuticals	1.19
Beverages	0.95
Real estate	0.95
Food services	0.77
Consumer goods	0.73
Construction and Building materials	0.60
Water utilities	0.42
Aerospace and defence	0.40
Materials and Commodities	0.40
Real estate investment trust	0.38
Food	0.37
Electrical equipment	0.36
IT Consulting and services	0.34
Media	0.32
Miscellaneous machinery	0.30
Advertising	0.27
Machinery	0.27
Healthcare services	0.26
Gas	0.25
Apparel	0.24
Publishing and printing	0.22
Automobile parts and equipment	0.19
Broadcasting, radio and television	0.19
Environment control and services	0.19
Industrials	0.19
Lodging	0.18
Building materials	0.17
Retail	0.17
Biotechnology	0.15
Medical	0.15
Computers and peripherals	0.14
Cosmetics and personal care	0.14
Industrial goods	0.14
Telephone	0.14
Energy - alternate sources	0.12
Mining (non precious)	0.10
Textiles	0.09
Funds - Equities	0.08
Healthcare supplies and equipment	0.08
Leisure and entertainment	0.08
Airlines	0.06

FDC SICAV Obligations EUR - Actif 3

Industrial Classification of the Investment Portfolio as of 31 December 2018 *(continued)*

Sector	% NAV
Diversified companies	0.06
Engineering and construction	0.05
Public services	0.05
Commercial services	0.04
Total Investment in Securities	95.94
Other Net Assets	4.06
Total Net Assets	100.00

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Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments			
800,000	Adif Alta Velocidad 1.875% - 28/Jan/25	841,836	0.05
700,000	Agence Francaise de Developpement 0.125% - 31/Mar/21	705,035	0.04
700,000	Agence Francaise de Developpement 0.125% - 30/Apr/22	704,239	0.04
1,500,000	Agence Francaise de Developpement 0.125% - 15/Nov/23	1,496,375	0.07
300,000	Agence Francaise de Developpement 0.250% - 21/Jul/26	291,227	0.02
300,000	Agence Francaise de Developpement 0.500% - 25/Oct/22	305,263	0.02
900,000	Agence Francaise de Developpement 0.875% - 25/May/31	870,204	0.05
300,000	Agence Francaise de Developpement 1.000% - 31/Jan/28	303,227	0.02
400,000	Agence France Locale 0.375% - 20/Mar/22	405,537	0.02
300,000	Agence France Locale 1.125% - 20/Jun/28	302,963	0.02
490,000	Austria (Govt of) 0.000% - 20/Sep/22	495,772	0.03
4,870,000	Austria (Govt of) 0.250% - 18/Oct/19	4,901,679	0.27
1,290,000	Austria (Govt of) 0.500% - 20/Apr/27	1,301,986	0.07
1,830,000	Austria (Govt of) 0.750% - 20/Oct/26	1,893,009	0.11
330,000	Austria (Govt of) 0.750% - 20/Feb/28	337,811	0.02
2,000,000	Austria (Govt of) 1.200% - 20/Oct/25	2,144,933	0.12
910,000	Austria (Govt of) 1.500% - 20/Feb/47	944,919	0.05
240,000	Austria (Govt of) 1.500% - 2/Nov/86	227,006	0.01
1,570,000	Austria (Govt of) 1.650% - 21/Oct/24	1,723,462	0.10
1,180,000	Austria (Govt of) 1.750% - 20/Oct/23	1,290,798	0.07
375,000	Austria (Govt of) 2.100% - 20/Sep/17	436,299	0.02
1,280,000	Austria (Govt of) 2.400% - 23/May/34	1,544,926	0.09
1,200,000	Austria (Govt of) 3.150% - 20/Jun/44	1,705,519	0.10
4,310,000	Austria (Govt of) 3.500% - 15/Sep/21	4,784,111	0.27
2,250,000	Austria (Govt of) 3.650% - 20/Apr/22	2,551,999	0.14
1,580,000	Austria (Govt of) 3.800% - 26/Jan/62	2,767,844	0.15
1,800,000	Austria (Govt of) 3.900% - 15/Jul/20	1,923,948	0.11
2,160,000	Austria (Govt of) 4.150% - 15/Mar/37	3,280,227	0.18
1,100,000	Austria (Govt of) 4.850% - 15/Mar/26	1,467,080	0.08
1,750,000	Austria (Govt of) 6.250% - 15/Jul/27	2,617,969	0.15
600,000	Autobahn Schell 0.625% - 15/Sep/22	617,933	0.03
300,000	Baden-Wuerttemberg (Govt of) 0.625% - 9/Feb/27	303,456	0.02
500,000	Baden-Wuerttemberg (State of) 1.000% - 18/Jul/22	521,229	0.03
700,000	Bank Nederlandse Gemeenten NV 0.050% - 13/Jul/24	695,541	0.04
1,000,000	Bank Nederlandse Gemeenten NV 0.250% - 22/Feb/23	1,013,620	0.06
500,000	Bank Nederlandse Gemeenten NV 0.250% - 7/Jun/24	502,506	0.03
410,000	Bank Nederlandse Gemeenten NV 0.375% - 14/Jan/22	417,295	0.02
200,000	Bank Nederlandse Gemeenten NV 1.000% - 12/Jan/26	207,329	0.01
300,000	Bank Nederlandse Gemeenten NV 1.500% - 29/Mar/38	307,287	0.02
200,000	Bank Nederlandse Gemeenten NV 3.875% - 26/May/23	234,412	0.01
4,760,000	Belgium (Govt of) 0.200% - 22/Oct/23	4,814,058	0.27
2,210,000	Belgium (Govt of) 0.800% - 22/Jun/25	2,283,217	0.13
1,840,000	Belgium (Govt of) 1.000% - 22/Jun/26	1,910,877	0.11
6,745,000	Belgium (Govt of) 1.000% - 22/Jun/31	6,689,438	0.37
1,110,000	Belgium (Govt of) 1.250% - 22/Apr/33	1,116,244	0.06
540,000	Belgium (Govt of) 1.450% - 22/Jun/37	537,084	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
1,950,000	Belgium (Govt of) 1.600% - 22/Jun/47	1,879,561	0.11
700,000	Belgium (Govt of) 1.900% - 22/Jun/38	745,913	0.04
1,610,000	Belgium (Govt of) 2.150% - 22/Jun/66	1,634,015	0.09
2,360,000	Belgium (Govt of) 2.250% - 22/Jun/23	2,614,927	0.15
1,990,000	Belgium (Govt of) 2.600% - 22/Jun/24	2,262,144	0.13
220,000	Belgium (Govt of) 3.000% - 28/Sep/19	225,960	0.01
1,060,000	Belgium (Govt of) 3.000% - 22/Jun/34	1,314,326	0.07
3,370,000	Belgium (Govt of) 3.750% - 28/Sep/20	3,624,439	0.20
1,410,000	Belgium (Govt of) 3.750% - 22/Jun/45	2,029,608	0.11
3,050,000	Belgium (Govt of) 4.000% - 28/Mar/22	3,484,218	0.19
1,800,000	Belgium (Govt of) 4.000% - 28/Mar/32	2,443,730	0.14
3,530,000	Belgium (Govt of) 4.250% - 28/Sep/21	3,985,002	0.22
2,100,000	Belgium (Govt of) 4.250% - 28/Sep/22	2,458,463	0.14
3,220,000	Belgium (Govt of) 4.250% - 28/Mar/41	4,826,109	0.27
1,200,000	Belgium (Govt of) 4.500% - 28/Mar/26	1,549,392	0.09
3,550,000	Belgium (Govt of) 5.000% - 28/Mar/35	5,457,792	0.30
2,540,000	Belgium (Govt of) 5.500% - 28/Mar/28	3,625,893	0.20
900,000	Berlin (State of) 0.625% - 25/Aug/36	807,644	0.05
400,000	Berlin (State of) 0.750% - 11/Nov/22	413,578	0.02
200,000	Berlin (State of) 1.000% - 19/May/32	197,953	0.01
300,000	Berlin (State of) 3.125% - 17/Aug/21	327,047	0.02
800,000	Berlin (State of) 4.250% - 25/Apr/22	918,380	0.05
1,000,000	BPI France Financement SA 0.750% - 25/Oct/21	1,024,318	0.06
500,000	BPI France Financement SA 2.375% - 25/Apr/22	541,568	0.03
300,000	BPI France Financement SA 2.750% - 25/Oct/25	345,942	0.02
1,000,000	Bpifrance Financement SA 0.100% - 19/Feb/21	1,006,772	0.06
1,100,000	Bpifrance Financement SA 0.125% - 25/Nov/23	1,095,050	0.06
300,000	Bpifrance Financement SA 1.000% - 25/May/27	304,881	0.02
600,000	Bremen (State of) 0.375% - 22/Feb/24	609,364	0.03
430,000	Bremen (State of) 1.875% - 18/Mar/24	469,614	0.03
200,000	British Columbia (Province of) 0.875% - 8/Oct/25	206,382	0.01
480,000	Bulgaria (Govt of) 2.625% - 26/Mar/27	531,706	0.03
550,000	Bulgaria (Govt of) 3.000% - 21/Mar/28	620,692	0.03
540,000	Bulgaria (Govt of) 3.125% - 26/Mar/35	574,763	0.03
400,000	Caisse d'Amortissement de la Dette Sociale 0.050% - 25/Nov/20	403,181	0.02
2,400,000	Caisse d'Amortissement de la Dette Sociale 0.500% - 25/May/23	2,450,801	0.13
400,000	Caisse d'Amortissement de la Dette Sociale 1.375% - 25/Nov/24	427,151	0.02
1,150,000	Caisse d'Amortissement de la Dette Sociale 2.375% - 25/Jan/24	1,282,734	0.07
200,000	Caisse d'Amortissement de la Dette Sociale 2.500% - 25/Oct/22	219,980	0.01
650,000	Caisse d'Amortissement de la Dette Sociale 3.375% - 25/Apr/21	706,563	0.04
1,160,000	Caisse d'Amortissement de la Dette Sociale 3.750% - 25/Oct/20	1,248,025	0.07
1,500,000	Caisse d'Amortissement de la Dette Sociale 4.000% - 25/Oct/19	1,553,753	0.09
450,000	Caisse d'Amortissement de la Dette Sociale 4.000% - 15/Dec/25	562,228	0.03
570,000	Caisse d'Amortissement de la Dette Sociale 4.125% - 25/Apr/23	672,179	0.04
1,300,000	Caisse d'Amortissement de la Dette Sociale 4.250% - 25/Apr/20	1,380,117	0.08
1,400,000	Caisse d'Amortissement de la Dette Sociale 4.375% - 25/Oct/21	1,585,134	0.09
500,000	Canada (Govt of) 3.500% - 13/Jan/20	520,819	0.03

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
700,000	Cassa Depositi e Prestiti SpA 1.500% - 21/Jun/24	670,805	0.04
200,000	Cassa Depositi e Prestiti SpA 1.500% - 9/Apr/25	188,325	0.01
970,000	Chile (Govt of) 1.625% - 30/Jan/25	1,003,902	0.06
1,010,000	China Development Bank 0.375% - 16/Nov/21	1,009,581	0.06
390,000	Colombia (Govt of) 3.875% - 22/Mar/26	441,098	0.02
200,000	Council of Europe Development Bank 1.750% - 24/Apr/24	217,852	0.01
300,000	CPPIB Capital Inc. 1.500% - 4/Mar/33	312,044	0.02
700,000	Cyprus (Govt of) 2.375% - 25/Sep/28	704,354	0.04
640,000	Czech Republic (Govt of) 3.875% - 24/May/22	724,360	0.04
300,000	Czech Republic (Govt of) 4.125% - 18/Mar/20	316,278	0.02
350,000	Deutsche Bahn Finance BV 1.500% - 8/Dec/32	355,562	0.02
350,000	Deutsche Bahn Finance BV 1.625% - 6/Nov/30	367,563	0.02
200,000	Deutsche Bahn Finance BV 2.000% - 20/Feb/23	215,727	0.01
450,000	Development Bank of Japan Inc. 4.750% - 26/Nov/27	598,601	0.03
500,000	Eurofima 4.000% - 27/Oct/21	558,463	0.03
1,410,000	European Financial Stability Facility 0.000% - 29/Mar/21	1,420,513	0.08
850,000	European Financial Stability Facility 0.000% - 17/Nov/22	854,257	0.05
1,430,000	European Financial Stability Facility 0.125% - 4/Nov/19	1,437,436	0.08
840,000	European Financial Stability Facility 0.125% - 17/Oct/23	842,633	0.05
950,000	European Financial Stability Facility 0.200% - 28/Apr/25	943,036	0.05
1,010,000	European Financial Stability Facility 0.375% - 11/Oct/24	1,019,210	0.06
1,010,000	European Financial Stability Facility 0.400% - 17/Feb/25	1,016,731	0.06
970,000	European Financial Stability Facility 0.400% - 31/May/26	965,417	0.05
100,000	European Financial Stability Facility 0.500% - 20/Jan/23	102,426	0.01
800,000	European Financial Stability Facility 0.500% - 11/Jul/25	808,005	0.05
750,000	European Financial Stability Facility 0.750% - 3/May/27	758,806	0.04
1,100,000	European Financial Stability Facility 0.875% - 26/Jul/27	1,121,634	0.06
720,000	European Financial Stability Facility 1.200% - 17/Feb/45	673,014	0.04
2,380,000	European Financial Stability Facility 1.250% - 24/May/33	2,411,243	0.13
2,200,000	European Financial Stability Facility 1.375% - 7/Jun/21	2,292,157	0.13
770,000	European Financial Stability Facility 1.375% - 31/May/47	739,730	0.04
850,000	European Financial Stability Facility 1.450% - 5/Sep/40	854,014	0.05
1,500,000	European Financial Stability Facility 1.500% - 22/Jan/20	1,530,694	0.09
600,000	European Financial Stability Facility 1.625% - 17/Jul/20	618,706	0.03
400,000	European Financial Stability Facility 1.700% - 13/Feb/43	418,548	0.02
500,000	European Financial Stability Facility 1.750% - 29/Oct/20	519,690	0.03
1,140,000	European Financial Stability Facility 1.750% - 27/Jun/24	1,238,214	0.07
150,000	European Financial Stability Facility 1.750% - 17/Jul/53	152,152	0.01
760,000	European Financial Stability Facility 1.800% - 10/Jul/48	798,240	0.04
1,000,000	European Financial Stability Facility 1.875% - 23/May/23	1,083,210	0.06
300,000	European Financial Stability Facility 2.000% - 28/Feb/56	325,237	0.02
800,000	European Financial Stability Facility 2.125% - 19/Feb/24	881,957	0.05
2,000,000	European Financial Stability Facility 2.250% - 5/Sep/22	2,181,366	0.12
630,000	European Financial Stability Facility 2.350% - 29/Jul/44	747,598	0.04
560,000	European Financial Stability Facility 3.000% - 4/Sep/34	699,829	0.04
1,100,000	European Financial Stability Facility 3.375% - 5/Jul/21	1,203,165	0.07
450,000	European Financial Stability Facility 3.375% - 3/Apr/37	596,649	0.03

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
880,000	European Financial Stability Facility 3.500% - 4/Feb/22	983,820	0.05
600,000	European Financial Stability Facility 3.875% - 30/Mar/32	809,039	0.05
115,000	European Investment Bank 0.000% - 16/Oct/23	115,123	0.01
1,010,000	European Investment Bank 0.000% - 15/Mar/24	1,005,420	0.06
1,050,000	European Investment Bank 0.000% - 13/Mar/26	1,021,403	0.06
2,520,000	European Investment Bank 0.000% - 5/Nov/26	2,419,469	0.14
1,200,000	European Investment Bank 0.050% - 15/Dec/23	1,203,676	0.07
2,450,000	European Investment Bank 0.125% - 15/Jun/20	2,472,339	0.14
1,020,000	European Investment Bank 0.125% - 15/Apr/25	1,013,618	0.06
1,010,000	European Investment Bank 0.250% - 14/Oct/24	1,017,287	0.06
2,000,000	European Investment Bank 0.250% - 14/Sep/29	1,891,741	0.10
980,000	European Investment Bank 0.375% - 15/Mar/22	999,587	0.06
780,000	European Investment Bank 0.375% - 14/Apr/26	779,862	0.04
1,780,000	European Investment Bank 0.500% - 15/Nov/23	1,826,939	0.10
770,000	European Investment Bank 0.875% - 13/Sep/24	801,676	0.04
1,380,000	European Investment Bank 0.875% - 13/Sep/47	1,201,374	0.07
1,620,000	European Investment Bank 1.000% - 14/Apr/32	1,620,332	0.09
610,000	European Investment Bank 1.125% - 13/Apr/33	614,989	0.03
500,000	European Investment Bank 1.125% - 15/Sep/36	492,043	0.03
550,000	European Investment Bank 1.375% - 15/Sep/20	567,319	0.03
2,050,000	European Investment Bank 1.375% - 15/Sep/21	2,145,762	0.12
660,000	European Investment Bank 1.500% - 15/Apr/21	689,081	0.04
200,000	European Investment Bank 1.500% - 16/Oct/48	201,708	0.01
200,000	European Investment Bank 1.750% - 15/Sep/45	214,433	0.01
100,000	European Investment Bank 2.125% - 15/Jan/24	110,639	0.01
1,000,000	European Investment Bank 2.250% - 14/Oct/22	1,093,845	0.06
1,500,000	European Investment Bank 2.750% - 15/Sep/21	1,626,812	0.09
1,250,000	European Investment Bank 2.750% - 15/Sep/25	1,453,118	0.08
500,000	European Investment Bank 3.000% - 28/Sep/22	560,287	0.03
620,000	European Investment Bank 3.000% - 14/Oct/33	781,950	0.04
300,000	European Investment Bank 3.500% - 15/Apr/27	373,894	0.02
900,000	European Investment Bank 3.625% - 15/Jan/21	974,664	0.05
300,000	European Investment Bank 3.625% - 14/Mar/42	435,584	0.02
1,070,000	European Investment Bank 4.000% - 15/Apr/30	1,433,741	0.08
600,000	European Investment Bank 4.000% - 15/Oct/37	873,396	0.05
1,200,000	European Investment Bank 4.125% - 15/Apr/24	1,460,116	0.08
1,260,000	European Investment Bank 4.500% - 15/Oct/25	1,622,535	0.09
500,000	European Investment Bank 4.625% - 15/Apr/20	533,028	0.03
1,000,000	European Stability Mechanism (ESM) 0.125% - 22/Apr/24	1,001,352	0.06
780,000	European Stability Mechanism (ESM) 0.500% - 2/Mar/26	787,136	0.04
320,000	European Stability Mechanism (ESM) 1.000% - 23/Sep/25	334,391	0.02
1,120,000	European Stability Mechanism (ESM) 1.125% - 3/May/32	1,136,020	0.06
2,200,000	European Stability Mechanism (ESM) 1.375% - 4/Mar/21	2,284,916	0.13
800,000	European Stability Mechanism (ESM) 1.625% - 17/Nov/36	847,440	0.05
600,000	European Stability Mechanism (ESM) 1.750% - 20/Oct/45	643,503	0.04
660,000	European Stability Mechanism (ESM) 1.850% - 1/Dec/55	702,482	0.04
580,000	European Union 0.625% - 4/Nov/23	597,426	0.03

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
1,200,000	European Union 0.750% - 4/Apr/31	1,179,482	0.07
460,000	European Union 1.375% - 4/Oct/29	489,573	0.03
150,000	European Union 1.875% - 4/Apr/24	164,426	0.01
200,000	European Union 2.500% - 4/Nov/27	233,358	0.01
1,000,000	European Union 2.750% - 21/Sep/21	1,084,335	0.06
500,000	European Union 2.875% - 4/Apr/28	602,688	0.03
900,000	European Union 3.000% - 4/Sep/26	1,078,627	0.06
1,000,000	European Union 3.375% - 4/Apr/32	1,297,803	0.07
200,000	European Union 3.375% - 4/Apr/38	273,125	0.02
1,000,000	European Union 3.500% - 4/Jun/21	1,094,056	0.06
490,000	European Union 3.750% - 4/Apr/42	722,842	0.04
1,280,000	Finland (Govt of) 0.000% - 15/Apr/22	1,295,667	0.07
210,000	Finland (Govt of) 0.500% - 15/Apr/26	214,212	0.01
4,690,000	Finland (Govt of) 0.750% - 15/Apr/31	4,696,894	0.26
750,000	Finland (Govt of) 1.125% - 15/Apr/34	773,427	0.04
300,000	Finland (Govt of) 1.375% - 15/Apr/47	316,741	0.02
600,000	Finland (Govt of) 1.500% - 15/Apr/23	644,749	0.04
2,150,000	Finland (Govt of) 1.625% - 15/Sep/22	2,306,715	0.13
890,000	Finland (Govt of) 2.000% - 15/Apr/24	987,958	0.06
930,000	Finland (Govt of) 2.625% - 4/Jul/42	1,243,126	0.07
855,000	Finland (Govt of) 2.750% - 4/Jul/28	1,035,465	0.06
450,000	Finland (Govt of) 3.375% - 15/Apr/20	473,162	0.03
2,550,000	Finland (Govt of) 3.500% - 15/Apr/21	2,785,471	0.16
650,000	Finland (Govt of) 4.000% - 4/Jul/25	815,655	0.05
700,000	Finnvera Oyj 0.500% - 13/Apr/26	704,974	0.04
340,000	Finnvera OYJ 0.625% - 19/Nov/21	349,180	0.02
800,000	Finnvera plc 1.125% - 17/May/32	812,475	0.05
300,000	Flemish Community 1.500% - 12/Jul/38	290,744	0.02
600,000	FMS Wertmanagement 0.050% - 6/Jul/21	605,891	0.03
500,000	Fondo de Amortizacion del Deficit Electrico 0.850% - 17/Sep/19	503,838	0.03
1,200,000	Fondo de Titulizacion del Deficit del Sistema Electrico 0.500% - 17/Mar/23	1,206,286	0.07
700,000	France (Govt of) 0.000% - 25/Mar/24	698,792	0.04
3,450,000	France (Govt of) 0.250% - 25/Nov/20	3,501,466	0.20
5,720,000	France (Govt of) 0.250% - 25/Nov/26	5,638,853	0.32
5,850,000	France (Govt of) 0.500% - 25/Nov/19	5,908,440	0.33
1,425,000	France (Govt of) 0.750% - 25/Nov/28	1,431,162	0.08
4,620,000	France (Govt of) 1.000% - 25/May/27	4,803,254	0.27
10,470,000	France (Govt of) 1.500% - 25/May/31	11,153,715	0.62
5,490,000	France (Govt of) 1.750% - 25/Nov/24	6,019,189	0.34
4,060,000	France (Govt Of) 0.000% - 25/May/20	4,092,549	0.23
18,480,000	France (Govt Of) 0.500% - 25/May/25	18,814,852	1.04
4,630,000	France (Govt Of) 0.750% - 25/May/28	4,672,406	0.26
6,810,000	France (Govt Of) 3.750% - 25/Apr/21	7,481,069	0.42
650,000	France (Govt of) OAT 0.000% - 25/Feb/20	654,358	0.04
2,080,000	France (Govt of) OAT 0.000% - 25/Feb/21	2,101,466	0.12
4,430,000	France (Govt of) OAT 0.000% - 25/May/21	4,478,690	0.25
4,040,000	France (Govt of) OAT 0.000% - 25/May/22	4,082,788	0.23

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
3,410,000	France (Govt of) OAT 0.000% - 25/Mar/23	3,431,101	0.19
5,870,000	France (Govt of) OAT 0.500% - 25/May/26	5,932,781	0.33
4,940,000	France (Govt of) OAT 1.000% - 25/Nov/25	5,185,016	0.29
2,855,000	France (Govt of) OAT 1.250% - 25/May/34	2,905,602	0.16
5,250,000	France (Govt of) OAT 1.250% - 25/May/36	5,248,477	0.29
12,050,000	France (Govt of) OAT 1.750% - 25/May/23	13,063,848	0.72
1,990,000	France (Govt of) OAT 1.750% - 25/Jun/39	2,132,674	0.12
3,805,000	France (Govt of) OAT 1.750% - 25/May/66	3,678,132	0.21
3,300,000	France (Govt of) OAT 2.000% - 25/May/48	3,582,957	0.20
5,570,000	France (Govt of) OAT 2.250% - 25/Oct/22	6,102,691	0.34
6,600,000	France (Govt of) OAT 2.250% - 25/May/24	7,392,392	0.41
5,480,000	France (Govt of) OAT 2.500% - 25/Oct/20	5,785,327	0.33
5,950,000	France (Govt of) OAT 2.500% - 25/May/30	7,021,419	0.39
7,100,000	France (Govt of) OAT 2.750% - 25/Oct/27	8,462,160	0.47
7,270,000	France (Govt of) OAT 3.000% - 25/Apr/22	8,081,356	0.45
7,590,000	France (Govt of) OAT 3.250% - 25/Oct/21	8,378,319	0.47
4,140,000	France (Govt of) OAT 3.250% - 25/May/45	5,690,003	0.32
8,530,000	France (Govt of) OAT 3.500% - 25/Apr/20	8,986,981	0.50
5,920,000	France (Govt of) OAT 3.500% - 25/Apr/26	7,295,909	0.41
3,550,000	France (Govt of) OAT 3.750% - 25/Oct/19	3,675,741	0.21
4,700,000	France (Govt of) OAT 4.000% - 25/Oct/38	6,943,835	0.39
2,500,000	France (Govt of) OAT 4.000% - 25/Apr/55	4,027,503	0.23
2,400,000	France (Govt of) OAT 4.000% - 25/Apr/60	3,960,146	0.22
6,610,000	France (Govt of) OAT 4.250% - 25/Oct/23	7,997,761	0.45
5,760,000	France (Govt of) OAT 4.500% - 25/Apr/41	9,213,129	0.51
4,170,000	France (Govt of) OAT 4.750% - 25/Apr/35	6,437,973	0.36
5,250,000	France (Govt of) OAT 5.000% - 25/Apr/29	7,761,856	0.43
5,840,000	France (Govt of) OAT 5.750% - 25/Oct/32	9,445,813	0.53
4,090,000	France (Govt of) OAT 6.000% - 25/Oct/25	5,679,204	0.32
300,000	France (Govt of) OAT 8.250% - 25/Apr/22	386,071	0.02
2,750,000	France (Govt of) OAT 8.500% - 25/Oct/19	2,954,065	0.17
600,000	France (Govt of) OAT 8.500% - 25/Apr/23	825,588	0.05
850,000	Free and Hanseatic City of Hamburg 0.375% - 20/Jan/22	866,553	0.05
1,170,000	Gemeinsame Deutsche Bundeslaender 0.125% - 14/Apr/23	1,179,174	0.07
1,700,000	Gemeinsame Deutsche Bundeslaender 1.750% - 13/Jun/22	1,814,094	0.10
200,000	Gemeinsame Deutsche Bundeslaender 1.750% - 31/Jan/23	215,190	0.01
500,000	Gemeinsame Deutsche Bundeslaender 3.500% - 7/Oct/19	514,941	0.03
3,940,000	Germany (Govt of) 0.000% - 13/Dec/19	3,964,133	0.22
7,260,000	Germany (Govt of) 0.000% - 8/Oct/21	7,377,513	0.41
2,980,000	Germany (Govt of) 0.000% - 8/Apr/22	3,031,648	0.17
3,350,000	Germany (Govt of) 0.000% - 7/Oct/22	3,408,052	0.19
2,000,000	Germany (Govt of) 0.000% - 14/Apr/23	2,033,187	0.11
4,120,000	Germany (Govt of) 0.000% - 15/Aug/26	4,119,359	0.23
5,170,000	Germany (Govt of) 0.250% - 15/Feb/27	5,251,208	0.29
150,000	Germany (Govt of) 0.250% - 15/Aug/28	150,133	0.01
6,040,000	Germany (Govt of) 0.500% - 15/Feb/25	6,286,640	0.35
4,540,000	Germany (Govt of) 0.500% - 15/Feb/26	4,719,421	0.26

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
3,810,000	Germany (Govt of) 0.500% - 15/Aug/27	3,938,261	0.22
2,810,000	Germany (Govt of) 0.500% - 15/Feb/28	2,892,170	0.16
4,730,000	Germany (Govt of) 1.000% - 15/Aug/24	5,057,428	0.28
3,625,000	Germany (Govt of) 1.000% - 15/Aug/25	3,893,326	0.22
1,330,000	Germany (Govt of) 1.250% - 15/Aug/48	1,459,136	0.08
6,600,000	Germany (Govt of) 1.500% - 4/Sep/22	7,084,477	0.40
2,700,000	Germany (Govt of) 1.500% - 15/Feb/23	2,915,734	0.16
3,300,000	Germany (Govt of) 1.500% - 15/May/23	3,574,880	0.20
4,990,000	Germany (Govt of) 1.500% - 15/May/24	5,462,235	0.31
4,500,000	Germany (Govt of) 1.750% - 4/Jul/22	4,858,093	0.27
2,070,000	Germany (Govt of) 1.750% - 15/Feb/24	2,286,626	0.13
6,700,000	Germany (Govt of) 2.000% - 4/Jan/22	7,219,942	0.40
2,400,000	Germany (Govt of) 2.000% - 15/Aug/23	2,664,369	0.15
1,100,000	Germany (Govt of) 2.250% - 4/Sep/20	1,153,894	0.06
6,020,000	Germany (Govt of) 2.250% - 4/Sep/21	6,480,971	0.36
5,200,000	Germany (Govt of) 2.500% - 4/Jan/21	5,534,137	0.31
4,190,000	Germany (Govt of) 2.500% - 4/Jul/44	5,808,532	0.32
4,130,000	Germany (Govt of) 2.500% - 15/Aug/46	5,810,084	0.32
2,700,000	Germany (Govt of) 3.000% - 4/Jul/20	2,849,954	0.16
5,100,000	Germany (Govt of) 3.250% - 4/Jan/20	5,309,197	0.30
2,830,000	Germany (Govt of) 3.250% - 4/Jul/21	3,105,605	0.17
4,165,390	Germany (Govt of) 3.250% - 4/Jul/42	6,404,940	0.36
4,000,000	Germany (Govt of) 4.000% - 4/Jan/37	6,302,661	0.35
2,400,000	Germany (Govt of) 4.250% - 4/Jul/39	4,035,264	0.23
2,800,000	Germany (Govt of) 4.750% - 4/Jul/28	4,007,012	0.22
3,490,000	Germany (Govt of) 4.750% - 4/Jul/34	5,689,239	0.32
2,770,000	Germany (Govt of) 4.750% - 4/Jul/40	5,011,850	0.28
3,050,000	Germany (Govt of) 5.500% - 4/Jan/31	4,905,798	0.27
2,800,000	Germany (Govt of) 5.625% - 4/Jan/28	4,184,055	0.23
1,500,000	Germany (Govt of) 6.250% - 4/Jan/24	1,994,598	0.11
1,420,000	Germany (Govt of) 6.250% - 4/Jan/30	2,341,563	0.13
1,500,000	Germany (Govt of) 6.500% - 4/Jul/27	2,321,022	0.13
4,200,000	Germany (Govt of) Bundesobligation 0.000% - 17/Apr/20	4,233,782	0.24
2,960,000	Germany (Govt of) Bundesobligation 0.000% - 9/Apr/21	3,001,785	0.17
3,800,000	Germany (Govt of) Bundesobligation 0.250% - 11/Oct/19	3,827,094	0.21
2,940,000	Germany (Govt of) Bundesobligation 0.250% - 16/Oct/20	2,988,418	0.17
1,000,000	Grand Duchy of Luxembourg (Govt of) 2.250% - 19/Mar/28	1,155,655	0.06
1,000,000	Hesse (State of) 0.000% - 15/Sep/21	1,007,824	0.06
1,000,000	Hesse (State of) 0.125% - 25/Jan/24	1,001,627	0.06
1,750,000	Hesse (State of) 0.375% - 10/Mar/23	1,781,649	0.10
200,000	Hesse (State of) 0.375% - 6/Jul/26	199,235	0.01
960,000	Hesse (State of) 1.125% - 10/Dec/21	999,089	0.06
200,000	Hesse (State of) 1.750% - 20/Jan/23	215,049	0.01
400,000	Hesse (State of) 2.750% - 22/Sep/20	421,656	0.02
400,000	Hesse (State of) 3.000% - 23/Aug/21	435,076	0.02
1,100,000	Ile de France (Region of) 0.625% - 23/Apr/27	1,095,782	0.06
1,100,000	Indonesia (Govt of) 2.625% - 14/Jun/23	1,146,613	0.06

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
560,000	Indonesia (Govt of) 3.375% - 30/Jul/25	597,279	0.03
600,000	Instituto de Credito Oficial 0.050% - 30/Jul/20	602,805	0.03
600,000	Instituto de Credito Oficial 0.250% - 30/Apr/22	604,011	0.03
400,000	International Bank for Reconstruction & Development 0.500% - 16/Apr/30	387,120	0.02
4,170,000	International Bank for Reconstruction & Development 0.625% - 12/Jan/33	3,962,420	0.23
1,290,000	Ireland (Govt of) 0.800% - 15/Mar/22	1,331,942	0.07
500,000	Ireland (Govt of) 0.900% - 15/May/28	500,008	0.03
1,460,000	Ireland (Govt of) 1.000% - 15/May/26	1,503,672	0.08
1,040,000	Ireland (Govt of) 1.300% - 15/May/33	1,027,120	0.06
810,000	Ireland (Govt of) 1.350% - 18/Mar/31	822,000	0.05
600,000	Ireland (Govt of) 1.700% - 15/May/37	612,101	0.03
1,270,000	Ireland (Govt of) 2.000% - 18/Feb/45	1,339,853	0.07
2,210,000	Ireland (Govt of) 2.400% - 15/May/30	2,507,554	0.14
710,000	Ireland (Govt of) 3.400% - 18/Mar/24	829,542	0.05
1,100,000	Ireland (Govt of) 3.900% - 20/Mar/23	1,283,334	0.07
1,000,000	Ireland (Govt of) 4.500% - 18/Apr/20	1,064,688	0.06
950,000	Ireland (Govt of) 5.000% - 18/Oct/20	1,044,604	0.06
2,450,000	Ireland (Govt of) 5.400% - 13/Mar/25	3,201,391	0.18
1,820,000	Ireland (Govt of) 5.900% - 18/Oct/19	1,912,128	0.11
300,000	Israel (Govt of) 2.375% - 18/Jan/37	323,063	0.02
600,000	Israel (Govt of) 4.625% - 18/Mar/20	633,059	0.04
770,000	Italy (Govt of) 0.000% - 30/Mar/20	766,798	0.04
1,800,000	Italy (Govt of) 0.050% - 15/Apr/21	1,773,790	0.10
2,700,000	Italy (Govt of) 0.200% - 15/Oct/20	2,687,719	0.15
2,240,000	Italy (Govt of) 0.950% - 1/Mar/23	2,185,803	0.12
2,360,000	Italy (Govt of) 1.450% - 15/Nov/24	2,282,698	0.13
3,200,000	Italy (Govt of) 1.450% - 15/May/25	3,062,853	0.17
3,540,000	Italy (Govt of) 2.000% - 1/Feb/28	3,390,471	0.19
1,600,000	Italy (Govt of) 2.950% - 1/Sep/38	1,524,313	0.09
250,000	Italy (Govt of) 5.125% - 31/Jul/24	288,806	0.02
500,000	Italy (Govt of) 5.200% - 31/Jul/34	601,192	0.03
2,020,000	Italy (Govt of) BPT 0.350% - 15/Jun/20	2,019,035	0.11
2,810,000	Italy (Govt of) BPT 0.350% - 1/Nov/21	2,766,067	0.15
3,000,000	Italy (Govt of) BPT 0.450% - 1/Jun/21	2,980,048	0.17
7,000,000	Italy (Govt of) BPT 0.650% - 1/Nov/20	7,020,425	0.39
6,160,000	Italy (Govt of) BPT 0.650% - 15/Oct/23	5,878,010	0.33
3,500,000	Italy (Govt of) BPT 0.700% - 1/May/20	3,516,324	0.20
2,800,000	Italy (Govt of) BPT 0.900% - 1/Aug/22	2,756,253	0.15
3,690,000	Italy (Govt of) BPT 0.950% - 15/Mar/23	3,601,605	0.20
1,870,000	Italy (Govt of) BPT 1.050% - 1/Dec/19	1,882,001	0.11
2,550,000	Italy (Govt of) BPT 1.200% - 1/Apr/22	2,549,330	0.14
3,400,000	Italy (Govt of) BPT 1.250% - 1/Dec/26	3,144,920	0.18
5,440,000	Italy (Govt of) BPT 1.350% - 15/Apr/22	5,460,355	0.31
4,400,000	Italy (Govt of) BPT 1.450% - 15/Sep/22	4,409,967	0.25
4,140,000	Italy (Govt of) BPT 1.500% - 1/Jun/25	3,979,063	0.22
2,750,000	Italy (Govt of) BPT 1.600% - 1/Jun/26	2,626,125	0.15
10,400,000	Italy (Govt of) BPT 1.650% - 1/Mar/32	9,016,068	0.50

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
2,270,000	Italy (Govt of) BPT 1.850% - 15/May/24	2,261,403	0.13
3,360,000	Italy (Govt of) BPT 2.000% - 1/Dec/25	3,311,792	0.19
3,000,000	Italy (Govt of) BPT 2.050% - 1/Aug/27	2,890,295	0.16
3,120,000	Italy (Govt of) BPT 2.150% - 15/Dec/21	3,224,025	0.18
2,680,000	Italy (Govt of) BPT 2.200% - 1/Jan/27	2,618,577	0.15
4,120,000	Italy (Govt of) BPT 2.250% - 1/Sep/36	3,670,815	0.21
630,000	Italy (Govt of) BPT 2.450% - 1/Oct/23	648,784	0.04
3,180,000	Italy (Govt of) BPT 2.450% - 1/Sep/33	2,971,410	0.17
4,780,000	Italy (Govt of) BPT 2.500% - 1/Dec/24	4,906,125	0.27
2,780,000	Italy (Govt of) BPT 2.700% - 1/Mar/47	2,469,369	0.14
2,370,000	Italy (Govt of) BPT 2.800% - 1/Mar/67	2,034,694	0.11
2,970,000	Italy (Govt of) BPT 3.250% - 1/Sep/46	2,895,965	0.16
2,350,000	Italy (Govt of) BPT 3.450% - 1/Mar/48	2,330,499	0.13
4,230,000	Italy (Govt of) BPT 3.500% - 1/Mar/30	4,492,477	0.25
4,120,000	Italy (Govt of) BPT 3.750% - 1/Mar/21	4,390,195	0.25
3,800,000	Italy (Govt of) BPT 3.750% - 1/May/21	4,057,432	0.23
7,760,000	Italy (Govt of) BPT 3.750% - 1/Aug/21	8,310,494	0.46
3,140,000	Italy (Govt of) BPT 3.750% - 1/Sep/24	3,425,959	0.19
4,190,000	Italy (Govt of) BPT 4.000% - 1/Sep/20	4,434,097	0.25
4,990,000	Italy (Govt of) BPT 4.000% - 1/Feb/37	5,542,146	0.31
140,000	Italy (Govt of) BPT 4.250% - 1/Sep/19	143,758	0.01
3,110,000	Italy (Govt of) BPT 4.250% - 1/Mar/20	3,252,513	0.18
3,630,000	Italy (Govt of) BPT 4.500% - 1/Feb/20	3,793,301	0.21
3,100,000	Italy (Govt of) BPT 4.500% - 1/May/23	3,473,214	0.19
3,720,000	Italy (Govt of) BPT 4.500% - 1/Mar/24	4,186,629	0.23
3,330,000	Italy (Govt of) BPT 4.500% - 1/Mar/26	3,806,698	0.21
4,040,000	Italy (Govt of) BPT 4.750% - 1/Sep/21	4,435,576	0.25
3,950,000	Italy (Govt of) BPT 4.750% - 1/Aug/23	4,487,068	0.25
4,100,000	Italy (Govt of) BPT 4.750% - 1/Sep/28	4,846,799	0.27
2,670,000	Italy (Govt of) BPT 4.750% - 1/Sep/44	3,227,006	0.18
3,280,000	Italy (Govt of) BPT 5.000% - 1/Mar/22	3,665,055	0.20
4,010,000	Italy (Govt of) BPT 5.000% - 1/Mar/25	4,666,378	0.26
4,260,000	Italy (Govt of) BPT 5.000% - 1/Aug/34	5,214,222	0.29
3,645,000	Italy (Govt of) BPT 5.000% - 1/Aug/39	4,484,567	0.25
3,630,000	Italy (Govt of) BPT 5.000% - 1/Sep/40	4,456,192	0.25
4,640,000	Italy (Govt of) BPT 5.250% - 1/Nov/29	5,687,740	0.32
3,640,000	Italy (Govt of) BPT 5.500% - 1/Sep/22	4,173,597	0.23
3,360,000	Italy (Govt of) BPT 5.500% - 1/Nov/22	3,856,674	0.22
3,380,000	Italy (Govt of) BPT 5.750% - 1/Feb/33	4,388,904	0.25
4,940,000	Italy (Govt of) BPT 6.000% - 1/May/31	6,484,410	0.36
4,400,000	Italy (Govt of) BPT 6.500% - 1/Nov/27	5,760,076	0.32
1,920,000	Italy (Govt of) BPT 7.250% - 1/Nov/26	2,579,482	0.14
1,840,000	Italy (Govt of) BPT 9.000% - 1/Nov/23	2,456,629	0.14
1,040,000	KAF Kaerntner Ausgleichszahlungs-Fonds 0.000% - 14/Jan/32	892,648	0.05
2,300,000	Kingdom of Belgium (Govt of) 0.500% - 22/Oct/24	2,341,449	0.13
1,580,000	Kingdom of Belgium (Govt of) 0.800% - 22/Jun/27	1,601,263	0.09
1,140,000	Kingdom of Belgium (Govt of) 0.800% - 22/Jun/28	1,143,258	0.06

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
300,000	Kingdom of Belgium (Govt of) 2.250% - 22/Jun/57	318,824	0.02
550,000	Kommunekredit 0.250% - 29/Mar/23	556,034	0.03
200,000	Kommunekredit 0.500% - 24/Jan/25	202,216	0.01
860,000	Korea (Govt of) 4.250% - 7/Dec/21	968,996	0.05
990,000	Kreditanstalt fuer Wiederaufbau 0.000% - 30/Jun/21	999,596	0.06
5,310,000	Kreditanstalt fuer Wiederaufbau 0.050% - 30/May/24	5,320,097	0.29
4,810,000	Kreditanstalt fuer Wiederaufbau 0.375% - 23/Apr/30	4,597,590	0.25
650,000	Kreditanstalt fuer Wiederaufbau 0.625% - 15/Jan/25	668,331	0.04
1,180,000	Kreditanstalt fuer Wiederaufbau 1.125% - 15/Sep/32	1,205,618	0.07
1,200,000	Kreditanstalt fuer Wiederaufbau 1.250% - 4/Jul/36	1,223,244	0.07
525,000	Kreditanstalt fuer Wiederaufbau 1.500% - 11/Jun/24	566,226	0.03
500,000	Kreditanstalt fuer Wiederaufbau 1.625% - 15/Jan/21	521,114	0.03
930,000	Kreditanstalt fuer Wiederaufbau 3.375% - 18/Jan/21	1,002,948	0.06
570,000	Kreditanstalt fuer Wiederaufbau 4.625% - 4/Jan/23	680,053	0.04
1,000,000	Kreditanstalt Fuer Wiederaufbau 0.000% - 28/Apr/22	1,008,592	0.06
730,000	Kreditanstalt Fuer Wiederaufbau 0.125% - 15/Jan/24	735,139	0.04
1,300,000	Land Berlin 0.000% - 11/Dec/24	1,284,849	0.07
920,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 0.050% - 9/Nov/21	928,355	0.05
995,000	Landwirtschaftliche Rentenbank 0.375% - 22/Jan/24	1,011,864	0.06
2,100,000	Landwirtschaftliche Rentenbank 0.625% - 20/Feb/30	2,062,388	0.11
1,700,000	Landwirtschaftliche Rentenbank 1.250% - 20/May/22	1,785,694	0.10
250,000	Latvia (Govt of) 2.625% - 21/Jan/21	263,689	0.01
1,365,000	Latvia (Govt of) 2.875% - 30/Apr/24	1,541,151	0.09
100,000	Lithuania (Govt of) 2.125% - 29/Oct/26	110,069	0.01
700,000	Lithuania (Govt of) 2.125% - 22/Oct/35	760,029	0.04
520,000	Lithuania (Govt of) 3.375% - 22/Jan/24	601,995	0.03
1,000,000	Lower Saxony (State of) 2.125% - 11/Oct/23	1,100,340	0.06
650,000	Luxembourg (Govt of) 0.625% - 1/Feb/27	661,890	0.04
500,000	Luxembourg (Govt of) 2.250% - 21/Mar/22	543,568	0.03
300,000	Luxembourg (Govt of) 3.375% - 18/May/20	316,389	0.02
700,000	Madrid (Autonomous Community of) 4.300% - 15/Sep/26	856,665	0.05
300,000	Madrid (Autonomous Community of) 4.688% - 12/Mar/20	317,248	0.02
3,350,000	Madrid (Autonomous Community of) 0.997% - 30/Sep/24	3,383,508	0.18
500,000	Madrid (Autonomous Community of) 1.189% - 8/May/22	516,726	0.03
540,000	Madrid (Autonomous Community of) 2.080% - 12/Mar/30	553,003	0.03
1,600,000	Mexico (Govt of) 1.625% - 6/Mar/24	1,604,600	0.09
500,000	Mexico (Govt of) 2.750% - 22/Apr/23	532,250	0.03
200,000	Mexico (Govt of) 3.000% - 6/Mar/45	185,250	0.01
500,000	Milan (City of) 4.019% - 29/Jun/35	519,766	0.03
300,000	Nederlandse Waterschapsbank NV 0.750% - 4/Oct/41	258,663	0.01
300,000	Nederlandse Waterschapsbank NV 1.000% - 1/Mar/28	307,894	0.02
200,000	Nederlandse Waterschapsbank NV 1.250% - 27/May/36	198,247	0.01
300,000	Nederlandse Waterschapsbank NV 1.500% - 15/Jun/39	304,420	0.02
300,000	Nederlandse Waterschapsbank NV 1.625% - 29/Jan/48	309,483	0.02
200,000	Nederlandse Waterschapsbank NV 3.000% - 28/Mar/22	220,582	0.01
300,000	Nederlandse Waterschapsbank NV 3.000% - 11/Sep/31	369,750	0.02
3,180,000	Netherlands (Govt of) 0.000% - 15/Jan/22	3,228,323	0.18

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
4,080,000	Netherlands (Govt of) 0.250% - 15/Jan/20	4,121,677	0.23
4,500,000	Netherlands (Govt of) 0.250% - 15/Jul/25	4,566,915	0.26
5,600,000	Netherlands (Govt of) 0.500% - 15/Jul/26	5,749,077	0.32
3,510,000	Netherlands (Govt of) 0.750% - 15/Jul/27	3,648,493	0.20
4,410,000	Netherlands (Govt of) 1.750% - 15/Jul/23	4,821,227	0.27
2,345,000	Netherlands (Govt of) 2.000% - 15/Jul/24	2,620,233	0.15
3,400,000	Netherlands (Govt of) 2.250% - 15/Jul/22	3,726,853	0.21
2,940,000	Netherlands (Govt of) 2.500% - 15/Jan/33	3,675,669	0.21
2,740,000	Netherlands (Govt of) 2.750% - 15/Jan/47	3,980,547	0.22
3,650,000	Netherlands (Govt of) 3.250% - 15/Jul/21	4,009,896	0.22
1,000,000	Netherlands (Govt of) 3.500% - 15/Jul/20	1,064,920	0.06
1,400,000	Netherlands (Govt of) 3.750% - 15/Jan/23	1,635,886	0.09
2,970,000	Netherlands (Govt of) 3.750% - 15/Jan/42	4,801,057	0.27
2,790,000	Netherlands (Govt of) 4.000% - 15/Jan/37	4,325,696	0.24
2,400,000	Netherlands (Govt of) 5.500% - 15/Jan/28	3,523,777	0.20
300,000	Netherlands (Govt of) 7.500% - 15/Jan/23	396,068	0.02
3,170,000	Niedersachsen (State of) 0.000% - 2/Aug/24	3,143,794	0.18
200,000	Nordic Investment Bank 0.125% - 10/Jun/24	201,157	0.01
380,000	North Rhine-Westphalia (Govt of) 1.000% - 16/Oct/46	336,119	0.02
100,000	North Rhine-Westphalia (Govt of) 1.250% - 12/May/36	99,335	0.01
300,000	North Rhine-Westphalia (Govt of) 1.550% - 16/Jun/48	300,942	0.02
510,000	North Rhine-Westphalia (Govt of) 1.650% - 16/May/47	524,249	0.03
100,000	North Rhine-Westphalia (Govt of) 1.750% - 26/Oct/57	102,713	0.01
200,000	North Rhine-Westphalia (Govt of) 4.375% - 29/Apr/22	230,494	0.01
980,000	North Rhine-Westphalia (State of) 0.375% - 19/Oct/21	998,045	0.06
1,480,000	North Rhine-Westphalia (State of) 0.500% - 15/Dec/21	1,514,107	0.08
975,000	North Rhine-Westphalia (State of) 0.625% - 17/Nov/23	1,002,917	0.06
2,400,000	North Rhine-Westphalia (State of) 0.625% - 21/Jul/31	2,284,697	0.13
1,000,000	North Rhine-Westphalia (State of) 0.750% - 16/Aug/41	867,316	0.05
500,000	North Rhine-Westphalia (State of) 1.250% - 13/Mar/20	509,999	0.03
1,000,000	North Rhine-Westphalia (State of) 1.625% - 24/Oct/30	1,072,543	0.06
1,150,000	North Rhine-Westphalia (State of) 1.875% - 15/Sep/22	1,236,484	0.07
500,000	North Rhine-Westphalia (State of) 1.875% - 15/Mar/24	546,379	0.03
200,000	North Rhine-Westphalia (State of) 2.375% - 13/May/33	232,459	0.01
400,000	North Rhine-Westphalia (State of) 3.500% - 7/Jul/21	438,469	0.02
1,320,000	NRW Bank 0.000% - 27/Jan/20	1,325,980	0.07
1,000,000	NRW Bank 0.000% - 1/Feb/22	1,007,800	0.06
900,000	NRW Bank 0.250% - 2/Feb/24	907,773	0.05
900,000	NRW Bank 3.875% - 27/Jan/20	941,257	0.05
440,000	OeBB-Infrastruktur AG 2.250% - 28/May/29	501,582	0.03
800,000	OeBB-Infrastruktur AG 3.000% - 24/Oct/33	992,845	0.05
1,000,000	OeBB-Infrastruktur AG 3.375% - 18/May/32	1,277,304	0.07
1,100,000	OeBB-Infrastruktur AG 3.875% - 30/Jun/25	1,353,231	0.08
300,000	OeBB-Infrastruktur AG 4.875% - 27/Jun/22	353,241	0.02
300,000	Ontario (Province of) 1.875% - 21/May/24	325,087	0.02
1,400,000	Ontario (Province of) 3.000% - 28/Sep/20	1,480,943	0.08
750,000	Poland (Govt of) 2.000% - 25/Oct/46	747,773	0.04

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
200,000	Poland (Govt of) 3.000% - 15/Jan/24	226,022	0.01
1,000,000	Poland (Govt of) 3.375% - 9/Jul/24	1,158,203	0.06
1,100,000	Poland (Govt of) 4.200% - 15/Apr/20	1,163,316	0.06
1,000,000	Poland (Govt of) 4.500% - 18/Jan/22	1,139,670	0.06
500,000	Poland (Govt of) 5.250% - 20/Jan/25	637,783	0.04
1,700,000	Portugal (Govt of) 2.200% - 17/Oct/22	1,833,629	0.10
1,210,000	Portugal (Govt of) 4.125% - 14/Apr/27	1,453,258	0.08
2,250,000	Portugal (Govt of) 4.950% - 25/Oct/23	2,731,496	0.15
1,740,000	Portugal (Govt of) OT 2.125% - 17/Oct/28	1,803,997	0.10
520,000	Portugal (Govt of) OT 2.250% - 18/Apr/34	518,665	0.03
1,890,000	Portugal (Govt of) OT 2.875% - 15/Oct/25	2,105,148	0.12
1,400,000	Portugal (Govt of) OT 2.875% - 21/Jul/26	1,552,213	0.09
2,780,000	Portugal (Govt of) OT 3.850% - 15/Apr/21	3,039,856	0.17
800,000	Portugal (Govt of) OT 3.875% - 15/Feb/30	952,350	0.05
1,100,000	Portugal (Govt of) OT 4.100% - 15/Apr/37	1,340,890	0.07
1,400,000	Portugal (Govt of) OT 4.100% - 15/Feb/45	1,702,300	0.10
2,400,000	Portugal (Govt of) OT 4.800% - 15/Jun/20	2,580,903	0.14
1,960,000	Portugal (Govt of) OT 5.650% - 15/Feb/24	2,456,200	0.14
200,000	Quebec (Province of) 0.875% - 15/Jan/25	205,870	0.01
300,000	Quebec (Province of) 0.875% - 4/May/27	303,299	0.02
200,000	Quebec (Province of) 2.250% - 17/Jul/23	219,435	0.01
300,000	Regie Autonomes des Transports Parisiens 4.000% - 23/Sep/21	334,557	0.02
1,100,000	Rhineland-Palatinate (State of) 0.125% - 1/Mar/23	1,108,965	0.06
980,000	Rhineland-Palatinate (State of) 0.500% - 3/Sep/21	1,000,871	0.06
250,000	Rhineland-Palatinate (State of) 1.750% - 5/Sep/22	267,588	0.01
530,000	Romania (Govt of) 2.875% - 28/Oct/24	578,804	0.03
200,000	Romania (Govt of) 2.875% - 26/May/28	200,750	0.01
910,000	Romania (Govt of) 3.875% - 29/Oct/35	887,526	0.05
500,000	Romania (Govt of) 4.625% - 18/Sep/20	540,008	0.03
760,000	Saarland (Govt of) 0.375% - 28/Oct/21	773,385	0.04
1,200,000	SAGESSE 0.625% - 25/May/23	1,229,436	0.07
400,000	Saxony-Anhalt (State of) 3.750% - 6/Apr/21	437,187	0.02
1,410,000	Slovakia (Govt of) 0.000% - 13/Nov/23	1,403,965	0.08
230,000	Slovakia (Govt of) 1.375% - 21/Jan/27	244,150	0.01
1,780,000	Slovakia (Govt of) 1.625% - 21/Jan/31	1,867,926	0.10
500,000	Slovakia (Govt of) 1.875% - 9/Mar/37	532,739	0.03
600,000	Slovakia (Govt of) 3.000% - 28/Feb/23	677,210	0.04
720,000	Slovakia (Govt of) 4.000% - 26/Mar/21	795,211	0.04
400,000	Slovakia (Govt of) 4.350% - 14/Oct/25	524,266	0.03
510,000	Slovenia (Govt of) 1.250% - 22/Mar/27	526,063	0.03
480,000	Slovenia (Govt of) 1.500% - 25/Mar/35	471,750	0.03
470,000	Slovenia (Govt of) 1.750% - 3/Nov/40	470,000	0.03
370,000	Slovenia (Govt of) 2.125% - 28/Jul/25	410,082	0.02
510,000	Slovenia (Govt of) 2.250% - 3/Mar/32	568,601	0.03
280,000	Slovenia (Govt of) 3.125% - 7/Aug/45	347,629	0.02
350,000	Slovenia (Govt of) 4.125% - 26/Jan/20	367,665	0.02
400,000	Slovenia (Govt of) 4.375% - 18/Jan/21	438,877	0.02

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
300,000	Slovenia (Govt of) 4.625% - 9/Sep/24	373,178	0.02
200,000	SNCF Mobilites 1.353% - 11/Aug/23	42,534	0.00
600,000	SNCF Mobilites Group 3.625% - 3/Jun/20	633,924	0.04
200,000	SNCF Mobilites Group 4.125% - 19/Feb/25	245,209	0.01
200,000	SNCF Mobilites Group 4.625% - 2/Feb/24	244,532	0.01
1,600,000	SNCF Reseau 1.000% - 9/Nov/31	1,565,616	0.09
300,000	SNCF Reseau 1.125% - 25/May/30	301,320	0.02
200,000	SNCF Reseau 2.625% - 29/Dec/25	228,680	0.01
1,200,000	SNCF Reseau 3.125% - 25/Oct/28	1,455,579	0.08
300,000	SNCF Reseau 4.250% - 7/Oct/26	383,021	0.02
200,000	SNCF Reseau 4.375% - 2/Jun/22	230,744	0.01
300,000	SNCF Reseau 4.500% - 30/Jan/24	365,190	0.02
500,000	SNCF Reseau 6.000% - 12/Oct/20	556,954	0.03
1,530,000	Spain (Govt of) 0.050% - 31/Jan/21	1,537,619	0.09
550,000	Spain (Govt of) 0.350% - 30/Jul/23	550,474	0.03
3,350,000	Spain (Govt of) 0.400% - 30/Apr/22	3,395,959	0.19
2,630,000	Spain (Govt of) 0.450% - 31/Oct/22	2,665,307	0.15
3,550,000	Spain (Govt of) 0.750% - 30/Jul/21	3,634,037	0.20
3,830,000	Spain (Govt of) 1.150% - 30/Jul/20	3,920,407	0.22
4,900,000	Spain (Govt of) 1.300% - 31/Oct/26	4,980,541	0.28
6,230,000	Spain (Govt of) 1.400% - 31/Jan/20	6,351,827	0.35
2,850,000	Spain (Govt of) 1.400% - 30/Apr/28	2,863,007	0.16
2,660,000	Spain (Govt of) 1.400% - 30/Jul/28	2,656,807	0.15
5,230,000	Spain (Govt of) 1.450% - 31/Oct/27	5,305,195	0.30
2,400,000	Spain (Govt of) 1.500% - 30/Apr/27	2,454,393	0.14
6,600,000	Spain (Govt of) 1.600% - 30/Apr/25	6,953,712	0.39
3,080,000	Spain (Govt of) 1.950% - 30/Apr/26	3,287,069	0.18
6,540,000	Spain (Govt of) 1.950% - 30/Jul/30	6,744,931	0.38
3,490,000	Spain (Govt of) 2.150% - 31/Oct/25	3,784,895	0.21
2,260,000	Spain (Govt of) 2.350% - 30/Jul/33	2,373,047	0.13
1,020,000	Spain (Govt of) 2.700% - 31/Oct/48	1,039,559	0.06
4,400,000	Spain (Govt of) 2.750% - 31/Oct/24	4,930,304	0.28
2,450,000	Spain (Govt of) 2.900% - 31/Oct/46	2,626,081	0.15
2,600,000	Spain (Govt of) 3.450% - 30/Jul/66	2,971,271	0.17
3,470,000	Spain (Govt of) 3.800% - 30/Apr/24	4,059,533	0.22
5,520,000	Spain (Govt of) 4.000% - 30/Apr/20	5,843,020	0.33
3,430,000	Spain (Govt of) 4.200% - 31/Jan/37	4,510,376	0.25
2,950,000	Spain (Govt of) 4.300% - 31/Oct/19	3,065,855	0.17
3,360,000	Spain (Govt of) 4.400% - 31/Oct/23	4,000,407	0.22
3,710,000	Spain (Govt of) 4.650% - 30/Jul/25	4,621,801	0.26
3,460,000	Spain (Govt of) 4.700% - 30/Jul/41	4,888,594	0.27
2,770,000	Spain (Govt of) 4.800% - 31/Jan/24	3,369,265	0.19
2,550,000	Spain (Govt of) 4.850% - 31/Oct/20	2,788,184	0.16
3,130,000	Spain (Govt of) 4.900% - 30/Jul/40	4,516,362	0.25
3,600,000	Spain (Govt of) 5.150% - 31/Oct/28	4,828,829	0.27
2,570,000	Spain (Govt of) 5.150% - 31/Oct/44	3,883,049	0.22
3,920,000	Spain (Govt of) 5.400% - 31/Jan/23	4,749,398	0.27

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
4,330,000	Spain (Govt of) 5.500% - 30/Apr/21	4,903,357	0.27
3,440,000	Spain (Govt of) 5.750% - 30/Jul/32	5,086,458	0.29
3,720,000	Spain (Govt of) 5.850% - 31/Jan/22	4,395,124	0.25
3,100,000	Spain (Govt of) 5.900% - 30/Jul/26	4,195,388	0.23
3,990,000	Spain (Govt of) 6.000% - 31/Jan/29	5,695,361	0.32
100,000	State of Hesse 0.250% - 10/Jun/25	99,814	0.01
50,000	State of North Rhine-Westphalia Germany 1.750% - 11/Jul/68	49,669	0.00
50,000	State of North Rhine-Westphalia Germany 1.950% - 26/Sep/78	50,348	0.00
980,000	Stockholms lans landsting 0.750% - 26/Feb/25	1,003,797	0.06
780,000	Stockholms Lans Landsting 2.125% - 12/Sep/22	838,576	0.05
300,000	Sweden (Govt of) 0.125% - 24/Apr/23	303,281	0.02
600,000	Unedic 0.125% - 25/May/22	604,330	0.03
2,000,000	Unedic 0.125% - 25/Nov/24	1,970,187	0.11
500,000	Unedic 0.250% - 24/Nov/23	503,329	0.03
1,000,000	Unedic 0.300% - 4/Nov/21	1,014,432	0.06
400,000	Unedic 0.625% - 17/Feb/25	407,500	0.02
400,000	Unedic 0.625% - 3/Mar/26	404,682	0.02
1,000,000	Unedic 0.875% - 25/Oct/22	1,034,684	0.06
400,000	Unedic 1.250% - 29/May/20	409,127	0.02
400,000	Unedic 1.250% - 21/Oct/27	420,099	0.02
900,000	Unedic 1.500% - 16/Apr/21	936,684	0.05
300,000	Unedic 1.500% - 20/Apr/32	313,776	0.02
200,000	Unedic 2.375% - 25/May/24	222,987	0.01
560,000	United Mexican States (Govt of) 4.000% - 15/Mar/15	494,480	0.03
		1,356,759,807	75.80
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		1,356,759,807	75.80
EUR Bonds			
500,000	3M Company 1.750% - 15/May/30	521,836	0.03
300,000	ABB Finance BV 0.750% - 16/May/24	302,903	0.02
300,000	Abbott Ireland Financing DAC 1.500% - 27/Sep/26	300,145	0.02
300,000	Abbvie Inc. 1.375% - 17/May/24	303,068	0.02
100,000	Abertis Infraestructuras SA 2.500% - 27/Feb/25	102,864	0.01
500,000	Abertis Infraestructuras SA 4.375% - 30/Mar/20	526,696	0.03
100,000	Abertis Infraestructuras SA 4.750% - 25/Oct/19	103,812	0.01
200,000	ABN Amro Bank NV 1.000% - 16/Apr/25	202,505	0.01
850,000	ABN Amro Bank NV 2.875% - 30/Jun/25	874,218	0.05
900,000	ABN Amro Bank NV 6.375% - 27/Apr/21	1,018,746	0.06
500,000	Accor SA 2.625% - 5/Feb/21	522,460	0.03
1,920,000	Acea SpA 2.625% - 15/Jul/24	2,000,215	0.11
200,000	Achmea BV 2.500% - 19/Nov/20	208,331	0.01
100,000	Achmea BV FRN - 29/Dec/49	97,356	0.01
1,050,000	Achmea BV FRN - 4/Apr/43	1,132,415	0.06
300,000	Adecco International Financial Services BV 1.000% - 2/Dec/24	301,353	0.02
500,000	Aegon NV FRN - 25/Apr/44	505,519	0.03
500,000	Aeroports de Paris 1.500% - 7/Apr/25	519,729	0.03
300,000	Aeroports de Paris 2.750% - 5/Jun/28	339,485	0.02
300,000	African Development Bank 0.875% - 24/May/28	304,602	0.01

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
300,000	Agence Francaise de Developpement 3.750% - 15/Feb/27	372,399	0.02
200,000	Agence Francaise de Developpement 4.000% - 14/Mar/23	232,609	0.01
600,000	Air Liquide Finance 0.125% - 13/Jun/20	601,755	0.03
200,000	Air Liquide Finance 1.250% - 13/Jun/28	201,798	0.01
200,000	Air Liquide Finance 3.889% - 9/Jun/20	211,956	0.01
200,000	Akzo Nobel NV 1.750% - 7/Nov/24	208,223	0.01
500,000	Akzo Nobel Sweden Finance AB 2.625% - 27/Jul/22	537,172	0.03
300,000	Allergan Funding SCS 2.125% - 1/Jun/29	287,434	0.02
310,000	Alliander NV FRN - 30/Jun/66	300,473	0.02
800,000	Allianz Finance II BV 0.875% - 6/Dec/27	788,256	0.04
700,000	Allianz Finance II BV 1.375% - 21/Apr/31	695,317	0.04
300,000	Allianz Finance II BV 3.500% - 14/Feb/22	330,682	0.02
400,000	Allianz SE FRN - 29/Sep/49	413,943	0.02
300,000	Allianz SE FRN - 31/Dec/49	330,013	0.02
600,000	Allianz SE FRN - 17/Oct/42	689,493	0.04
500,000	Amadeus Capital Markets SA 1.625% - 17/Nov/21	516,380	0.03
200,000	Amcort Limited 2.750% - 22/Mar/23	216,956	0.01
550,000	America Movil SAB de CV 1.500% - 10/Mar/24	560,362	0.03
650,000	America Movil SAB de CV 2.125% - 10/Mar/28	669,792	0.04
300,000	America Movil SAB de CV 3.000% - 12/Jul/21	320,572	0.02
930,000	America Movil SAB de CV 4.125% - 25/Oct/19	962,044	0.05
650,000	American Express Credit Corp. 0.625% - 22/Nov/21	656,045	0.04
350,000	American Honda Finance Corp. 0.750% - 17/Jan/24	348,383	0.02
300,000	Anglo American Capital plc 1.625% - 18/Sep/25	284,605	0.02
300,000	Anheuser-Busch Inbev SA/NV 0.875% - 17/Mar/22	303,082	0.02
380,000	Anheuser-Busch InBev SA/NV 0.625% - 17/Mar/20	382,628	0.02
200,000	Anheuser-Busch InBev SA/NV 0.800% - 20/Apr/23	200,784	0.01
630,000	Anheuser-Busch InBev SA/NV 1.150% - 22/Jan/27	606,618	0.03
500,000	Anheuser-Busch InBev SA/NV 1.500% - 17/Mar/25	509,073	0.03
600,000	Anheuser-Busch InBev SA/NV 1.500% - 18/Apr/30	564,939	0.03
430,000	Anheuser-Busch InBev SA/NV 2.000% - 17/Mar/28	436,469	0.02
100,000	Anheuser-Busch InBev SA/NV 2.000% - 23/Jan/35	92,222	0.01
200,000	Anheuser-Busch InBev SA/NV 2.700% - 31/Mar/26	217,142	0.01
200,000	Anheuser-Busch InBev SA/NV 2.750% - 17/Mar/36	202,019	0.01
100,000	Anheuser-Busch InBev SA/NV 2.875% - 25/Sep/24	110,046	0.01
200,000	Anheuser-Busch InBev SA/NV 3.250% - 24/Jan/33	219,677	0.01
450,000	Anheuser-Busch InBev SA/NV 4.000% - 2/Jun/21	490,957	0.03
100,000	Apetra NV 3.125% - 25/Sep/23	112,836	0.01
300,000	Apple Inc. 0.875% - 24/May/25	302,980	0.02
500,000	Apple Inc. 1.000% - 10/Nov/22	517,395	0.03
300,000	Apple Inc. 1.625% - 10/Nov/26	314,496	0.02
800,000	Aprr SA 1.125% - 9/Jan/26	806,980	0.04
400,000	APRR SA 1.500% - 17/Jan/33	389,993	0.01
300,000	APT Pipelines Limited 1.375% - 22/Mar/22	305,442	0.02
630,000	APT Pipelines Limited 2.000% - 22/Mar/27	623,770	0.03
1,010,000	Aptiv plc 1.500% - 10/Mar/25	977,018	0.06
350,000	Aquarius & Investments plc for Zurich Insurance Company Limited FRN - 2/Oct/43	382,750	0.02

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
900,000	ArcelorMittal SA 0.950% - 17/Jan/23	873,014	0.05
600,000	Argentum Netherlands BV for Givaudan SA 2.000% - 17/Sep/30	612,863	0.03
300,000	Argentum Netherlands BV for Swiss Life AG FRN - 29/Dec/49	309,980	0.02
400,000	Arkema SA 1.500% - 20/Jan/25	409,637	0.02
500,000	Aroundtown Property Holdings plc 1.500% - 15/Jul/24	484,880	0.03
600,000	Aroundtown SA 1.000% - 7/Jan/25	557,369	0.03
670,000	Asahi Group Holdings 0.321% - 19/Sep/21	668,085	0.03
500,000	ASB Finance Limited 0.500% - 10/Jun/22	497,940	0.03
300,000	ASR Nederland NV FRN - 29/Sep/45	317,848	0.02
300,000	Assicurazioni Generali SpA 4.125% - 4/May/26	312,973	0.02
200,000	Assicurazioni Generali SpA 5.000% - 8/Jun/48	203,418	0.01
1,150,000	Assicurazioni Generali SpA 5.125% - 16/Sep/24	1,362,037	0.08
200,000	Assicurazioni Generali SpA FRN - 12/Dec/42	233,419	0.01
550,000	Astrazeneca plc 0.250% - 12/May/21	549,972	0.03
810,000	AT&T Inc. 1.300% - 5/Sep/23	818,307	0.05
300,000	AT&T Inc. 1.450% - 1/Jun/22	307,014	0.02
400,000	AT&T Inc. 1.800% - 5/Sep/26	396,852	0.02
800,000	AT&T Inc. 1.875% - 4/Dec/20	823,083	0.05
300,000	AT&T Inc. 2.350% - 5/Sep/29	294,634	0.02
1,500,000	AT&T Inc. 2.400% - 15/Mar/24	1,578,362	0.10
400,000	AT&T Inc. 3.150% - 4/Sep/36	382,113	0.02
200,000	AT&T Inc. 3.550% - 17/Dec/32	209,477	0.01
360,000	Atlantia SpA 1.875% - 13/Jul/27	303,064	0.02
200,000	Atlantia SpA 4.375% - 16/Sep/25	206,407	0.01
300,000	Atlantia SpA 5.875% - 9/Jun/24	333,934	0.02
740,000	Aurizon Network Pty Limited 2.000% - 18/Sep/24	761,218	0.04
300,000	Ausnet Services Holdings Pty Limited 1.500% - 26/Feb/27	304,221	0.02
400,000	Australia & New Zealand Banking Group Limited 0.750% - 29/Sep/26	386,552	0.02
200,000	Autobahnen-und Schnellstrassen-Finanzierungs-AG 2.750% - 11/Jun/32	240,008	0.01
800,000	Autoroutes du Sud de la France SA 1.250% - 18/Jan/27	801,890	0.04
330,000	Autostrade TF 1.125% - 4/Nov/21	314,338	0.02
600,000	Avery Dennison Corp. 1.250% - 3/Mar/25	585,729	0.03
300,000	Aviva plc FRN - 4/Dec/45	290,786	0.02
140,000	Aviva plc FRN - 3/Jul/44	141,341	0.01
200,000	Aviva plc FRN - 5/Jul/43	222,790	0.01
200,000	AXA SA FRN - 28/May/49	191,092	0.01
550,000	AXA SA FRN - 6/Jul/47	552,032	0.03
1,000,000	AXA SA FRN - 4/Jul/43	1,121,681	0.06
200,000	AXA SA FRN - 16/Apr/40	210,979	0.01
1,100,000	Banco Bilbao Vizcaya Argentaria SA 1.375% - 14/May/25	1,072,995	0.06
300,000	Banco Santander SA 1.125% - 17/Jan/25	293,785	0.02
400,000	Banco Santander SA 2.500% - 18/Mar/25	399,987	0.02
400,000	Banco Santander SA 3.125% - 19/Jan/27	402,825	0.02
500,000	Banco Santander SA 3.250% - 4/Apr/26	512,687	0.03
100,000	Banco Santander SA 4.000% - 24/Jan/20	104,297	0.01
300,000	Bank Nederlandse Gemeenten NV 0.625% - 19/Jun/27	299,582	0.02
600,000	Bank Nederlandse Gemeenten NV 3.750% - 14/Jan/20	626,188	0.03

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
770,000	Bank of America Corp. 1.375% - 10/Sep/21	790,787	0.04
790,000	Bank of America Corp. 1.625% - 14/Sep/22	815,931	0.05
460,000	Bank of America Corp. 1.776% - 4/May/27	464,375	0.03
500,000	Bank of America Corp. 2.500% - 27/Jul/20	518,205	0.03
730,000	Bank of China Limited 0.750% - 12/Jul/21	730,601	0.04
250,000	Bank of Ireland Group 1.375% - 29/Aug/23	241,990	0.01
800,000	Banque Federative du Credit Mutuel 0.375% - 13/Jan/22	800,294	0.04
200,000	Banque Federative du Credit Mutuel 1.250% - 14/Jan/25	203,309	0.01
300,000	Banque Federative du Credit Mutuel 1.250% - 26/May/27	300,110	0.02
400,000	Banque Federative du Credit Mutuel 2.375% - 24/Mar/26	401,183	0.02
700,000	Banque Federative du Credit Mutuel 2.625% - 18/Mar/24	765,620	0.04
200,000	Banque Federative du Credit Mutuel 3.000% - 21/May/24	211,024	0.01
400,000	Banque Federative du Credit Mutuel 3.000% - 11/Sep/25	421,440	0.02
400,000	Banque Federative du Credit Mutuel 3.250% - 23/Aug/22	442,067	0.02
200,000	Banque Federative du Credit Mutuel 4.125% - 20/Jul/20	212,768	0.01
200,000	Barclays Bank plc 6.000% - 14/Jan/21	215,549	0.01
500,000	Barclays Bank plc 6.625% - 30/Mar/22	561,406	0.03
380,000	Barclays plc FRN - 24/Jan/26	352,179	0.02
770,000	Barclays plc 1.500% - 1/Apr/22	767,712	0.04
300,000	BASF SE 0.875% - 15/Nov/27	290,517	0.02
90,000	BASF SE 0.875% - 6/Oct/31	82,570	0.00
500,000	BASF SE 1.875% - 4/Feb/21	519,783	0.03
300,000	BASF SE 2.000% - 5/Dec/22	320,409	0.02
300,000	BAT Capital Corp. 1.125% - 16/Nov/23	294,830	0.02
100,000	BAT International Finance plc 2.000% - 13/Mar/45	74,357	0.00
360,000	BAT International Finance plc 2.750% - 25/Mar/25	378,120	0.02
500,000	Bayer AG FRN - 2/Apr/75	475,210	0.03
250,000	Bayer AG FRN - 1/Jul/74	242,900	0.01
200,000	Bayer Capital Corporation BV 1.250% - 13/Nov/23	205,297	0.01
1,560,000	Bayerische Landesbodenkreditanstalt 1.750% - 24/Apr/24	1,693,699	0.10
500,000	Belfius Bank 3.125% - 11/May/26	512,908	0.03
100,000	Berkshire Hathaway Inc. 0.750% - 16/Mar/23	100,896	0.01
950,000	Berkshire Hathaway Inc. 1.125% - 16/Mar/27	938,081	0.05
1,355,000	Berkshire Hathaway Inc. 1.300% - 15/Mar/24	1,389,112	0.08
500,000	Bertelsmann SE FRN - 23/Apr/75	481,666	0.02
300,000	Bertelsmann SE & Company KgaA FRN - 23/Apr/75	293,417	0.02
520,000	Bevco Lux Sarl 1.750% - 9/Feb/23	514,464	0.03
170,000	Bg Energy Capital plc 1.250% - 21/Nov/22	175,789	0.01
210,000	BMW Finance NV 0.125% - 3/Jul/20	210,124	0.01
550,000	BMW Finance NV 0.750% - 15/Apr/24	542,819	0.03
90,000	BMW Finance NV 0.750% - 12/Jul/24	88,746	0.00
500,000	BMW Finance NV 0.875% - 3/Apr/25	491,687	0.03
830,000	BMW Finance NV 1.125% - 22/May/26	818,557	0.05
820,000	BMW Finance NV 1.125% - 10/Jan/28	793,764	0.04
100,000	BMW Finance NV 2.625% - 17/Jan/24	108,236	0.01
600,000	BMW US Capital LLC 0.625% - 20/Apr/22	603,393	0.03
300,000	BNG Bank NV 0.050% - 11/Jul/23	300,317	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
980,000	BNP Paribas 1.125% - 15/Jan/23	1,003,901	0.06
200,000	BNP Paribas 1.500% - 25/May/28	205,913	0.01
440,000	BNP Paribas 2.375% - 17/Feb/25	445,058	0.02
350,000	BNP Paribas FRN - 14/Oct/27	361,607	0.02
400,000	BNP Paribas 2.875% - 24/Oct/22	436,184	0.02
300,000	BNP Paribas 2.875% - 26/Sep/23	331,295	0.02
300,000	BNP Paribas FRN - 20/Mar/26	309,844	0.02
1,300,000	BNP Paribas 3.750% - 25/Nov/20	1,392,155	0.09
100,000	BNP Paribas FRN - 31/Dec/49	99,326	0.01
400,000	BNP Paribas 4.125% - 14/Jan/22	446,708	0.02
1,400,000	BNP Paribas SA 1.125% - 11/Jun/26	1,336,631	0.07
300,000	BNP Paribas SA 1.500% - 23/May/28	291,747	0.02
600,000	Booking Holdings Inc. 1.800% - 3/Mar/27	603,828	0.03
1,000,000	Bouygues SA 3.625% - 16/Jan/23	1,124,005	0.05
1,030,000	BP Capital Markets 0.830% - 19/Sep/24	1,021,954	0.06
340,000	BP Capital Markets 1.077% - 26/Jun/25	338,745	0.02
300,000	BP Capital Markets 1.109% - 16/Feb/23	305,729	0.02
990,000	BP Capital Markets 2.177% - 28/Sep/21	1,042,734	0.06
300,000	BP Capital Markets plc 1.637% - 26/Jun/29	297,632	0.02
800,000	BPCE SA 0.625% - 20/Apr/20	806,144	0.05
800,000	BPCE SA 0.750% - 22/Jan/20	807,304	0.05
300,000	BPCE SA 1.000% - 5/Oct/28	292,549	0.02
500,000	BPCE SA 1.125% - 14/Dec/22	513,310	0.03
1,000,000	BPCE SA 2.875% - 16/Jan/24	1,107,438	0.06
300,000	BPCE SA 2.875% - 22/Apr/26	312,467	0.02
100,000	BPCE SA 3.000% - 19/Jul/24	112,267	0.01
730,000	Brenntag Finance BV 1.125% - 27/Sep/25	707,176	0.04
400,000	Brisa Concessao Rodoviaria SA 1.875% - 30/Apr/25	408,480	0.02
200,000	Brisa Concessao Rodoviaria SA 2.375% - 10/May/27	204,720	0.01
250,000	British American Tobacco Holdings The Netherlands BV 3.125% - 6/Mar/29	254,073	0.01
300,000	British Telecommunication 1.000% - 21/Nov/24	289,582	0.02
360,000	British Telecommunications plc 0.500% - 23/Jun/22	356,285	0.02
830,000	British Telecommunications plc 1.000% - 23/Jun/24	809,961	0.05
300,000	British Telecommunications plc 1.125% - 10/Mar/23	300,601	0.02
600,000	Brussels Airport Holding NV 3.250% - 1/Jul/20	628,185	0.04
400,000	Caisse Centrale du Credit Immobilier 0.125% - 5/Feb/20	401,990	0.02
1,000,000	Caisse Centrale du Credit Immobilier de France SA 0.125% - 1/Mar/21	1,007,360	0.06
400,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 6.000% - 23/Jan/27	444,742	0.02
500,000	Caixabank SA 1.125% - 17/May/24	490,169	0.03
500,000	Caixabank SA FRN - 17/Apr/30	454,282	0.03
600,000	Cap Gemini SE 0.500% - 9/Nov/21	602,551	0.03
700,000	Carrefour SA 0.750% - 26/Apr/24	680,122	0.04
600,000	Carrefour SA 3.875% - 25/Apr/21	649,137	0.04
800,000	Celanese USA Holdings 1.250% - 11/Feb/25	768,046	0.04
200,000	Ceske Drahy AS 1.875% - 25/May/23	205,623	0.01
200,000	China Construction Bank Asia Corp. Limited 1.500% - 11/Feb/20	201,944	0.01
460,000	China National Chemical Corporation 1.750% - 14/Jun/22	454,087	0.03

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
1,100,000	Citigroup Inc. 1.750% - 28/Jan/25	1,122,275	0.06
700,000	Citigroup Inc. 2.375% - 22/May/24	742,433	0.04
300,000	Citigroup Inc. 7.375% - 4/Sep/19	315,060	0.02
670,000	CK Hutchison Europe Finance 2.000% - 13/Apr/30	642,235	0.04
500,000	CNH Industrial Finance Europe SA 1.750% - 12/Sep/25	490,245	0.03
400,000	CNP Assurances FRN - 5/Jun/45	420,104	0.02
580,000	Coca-Cola Company 0.500% - 8/Mar/24	577,523	0.03
300,000	Coca-Cola Company 0.750% - 9/Mar/23	304,329	0.02
580,000	Coca-Cola Company 1.100% - 2/Sep/36	527,022	0.03
400,000	Coca-Cola Company 1.125% - 9/Mar/27	402,295	0.02
200,000	Coca-Cola Company 1.875% - 22/Sep/26	213,620	0.01
600,000	Coca-Cola Enterprises Inc. 1.875% - 18/Mar/30	605,342	0.03
800,000	Codelco Inc. 2.250% - 9/Jul/24	844,954	0.04
500,000	Coentreprise de Transport d'Electricite SA 2.125% - 29/Jul/32	493,545	0.03
2,000,000	Cofiroute 0.375% - 7/Feb/25	1,930,629	0.11
300,000	Commerzbank AG 1.500% - 28/Aug/28	296,097	0.02
540,000	Commerzbank AG 4.000% - 23/Mar/26	560,371	0.03
300,000	Commerzbank AG 4.000% - 30/Mar/27	309,739	0.02
300,000	Commonwealth Bank of Australia 1.125% - 18/Jan/28	295,636	0.02
300,000	Commonwealth Bank of Australia FRN - 3/Oct/29	285,021	0.02
200,000	Commonwealth Bank of Australia FRN - 22/Apr/27	200,526	0.01
200,000	Commonwealth Bank of Australia 4.375% - 25/Feb/20	210,434	0.01
550,000	Compagnie de Saint-Gobain 3.625% - 15/Jun/21	594,617	0.03
200,000	Compagnie de Saint-Gobain 3.625% - 28/Mar/22	220,407	0.01
500,000	Compagnie Generale des Etablissements Michelin SCA 1.750% - 3/Sep/30	507,462	0.03
500,000	Compass Group plc 1.875% - 27/Jan/23	527,357	0.03
900,000	Corporacion Andina de Fomento 1.875% - 29/May/21	939,038	0.05
500,000	Council of Europe Development Bank 2.875% - 31/Aug/21	542,586	0.03
500,000	Credit Agricole 0.875% - 19/Jan/22	507,871	0.03
300,000	Credit Agricole 1.250% - 14/Apr/26	300,502	0.02
200,000	Credit Agricole 1.875% - 20/Dec/26	201,506	0.01
400,000	Credit Agricole 2.375% - 20/May/24	431,488	0.02
850,000	Credit Agricole 2.625% - 17/Mar/27	865,796	0.05
200,000	Credit Agricole 3.125% - 5/Feb/26	227,878	0.01
200,000	Credit Agricole Assurances SA FRN - 13/Jan/67	198,664	0.01
500,000	Credit Agricole London 1.375% - 3/May/27	501,418	0.03
1,200,000	Credit Agricole SA 1.375% - 13/Mar/25	1,189,565	0.07
1,200,000	Credit Mutuel Arkea SA 1.000% - 26/Jan/23	1,219,700	0.07
300,000	Credit Mutuel Arkea SA 3.250% - 1/Jun/26	302,680	0.02
770,000	Credit Suisse 1.375% - 31/Jan/22	792,686	0.04
510,000	Credit Suisse AG 1.500% - 10/Apr/26	526,279	0.03
400,000	Credit Suisse Group Funding Guernsey Limited 1.250% - 14/Apr/22	403,253	0.02
760,000	CRH Finance Germany GmbH 1.750% - 16/Jul/21	785,558	0.05
600,000	Criteria Caixa SAU 1.625% - 21/Apr/22	603,245	0.03
610,000	Daimler AG 0.250% - 11/May/20	610,733	0.03
2,040,000	Daimler AG 0.850% - 28/Feb/25	1,989,771	0.12
510,000	Daimler AG 1.375% - 11/May/28	490,385	0.03

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
440,000	Daimler AG 1.500% - 3/Jul/29	418,484	0.02
330,000	Daimler AG 2.125% - 3/Jul/37	321,282	0.02
90,000	Daimler International Finance 0.200% - 13/Sep/21	89,471	0.00
820,000	Daimler International Finance BV 1.000% - 11/Nov/25	799,582	0.04
250,000	Daimler International Finance BV 1.500% - 9/Feb/27	247,492	0.01
770,000	Danfoss A/S 1.375% - 23/Feb/22	788,179	0.05
400,000	Danone SA 1.208% - 3/Nov/28	389,281	0.02
500,000	Danone SA FRN - 23/Jun/66	470,300	0.03
600,000	Danske Bank A/S FRN - 19/May/26	616,405	0.03
100,000	Delhaize Group 3.125% - 27/Feb/20	103,491	0.01
400,000	Delta Lloyd Levensverzekering NV FRN - 29/Aug/42	497,201	0.03
700,000	Deutsche Bahn Finance BV 2.750% - 19/Mar/29	817,261	0.05
700,000	Deutsche Bahn Finance BV 3.750% - 9/Jul/25	840,313	0.05
1,200,000	Deutsche Bank AG 1.250% - 8/Sep/21	1,177,656	0.07
800,000	Deutsche Bank AG 1.500% - 20/Jan/22	785,857	0.04
860,000	Deutsche Bank AG 2.875% - 11/Dec/24	963,155	0.05
800,000	Deutsche Telekom International Finance BV 0.250% - 19/Apr/21	802,808	0.04
700,000	Deutsche Telekom International Finance BV 0.375% - 30/Oct/21	703,395	0.04
300,000	Deutsche Telekom International Finance BV 0.625% - 3/Apr/23	300,526	0.02
900,000	Deutsche Telekom International Finance BV 0.625% - 13/Dec/24	884,251	0.05
300,000	Deutsche Telekom International Finance BV 4.500% - 28/Oct/30	384,950	0.02
500,000	Deutsche Telekom International Finance BV 4.875% - 22/Apr/25	617,649	0.03
1,265,000	Deutsche Wohnen AG 1.375% - 24/Jul/20	1,286,805	0.07
200,000	Dexia Credit Local SA 0.250% - 19/Mar/20	201,295	0.01
300,000	Dexia Credit Local SA 0.500% - 17/Jan/25	300,512	0.02
1,100,000	Dexia Credit Local SA 0.625% - 21/Jan/22	1,122,178	0.06
650,000	Dexia Credit Local SA 0.625% - 3/Feb/24	659,679	0.04
400,000	Dexia Credit Local SA 1.000% - 18/Oct/27	403,789	0.02
200,000	Dexia Credit Local SA 1.250% - 26/Nov/24	209,015	0.01
570,000	Diageo Finance plc 2.375% - 20/May/26	619,124	0.04
500,000	Dnb Bank ASA 4.375% - 24/Feb/21	545,690	0.03
630,000	Dover Corp. 1.250% - 9/Nov/26	614,295	0.03
700,000	Dream Global Funding I 1.375% - 21/Dec/21	696,815	0.04
310,000	DS Smith plc 1.375% - 26/Jul/24	299,531	0.02
700,000	DVB Bank SE 1.250% - 15/Sep/21	706,161	0.04
500,000	E.ON International Finance BV 5.750% - 7/May/20	538,694	0.03
60,000	E.ON SE 0.375% - 23/Aug/21	60,231	0.00
500,000	Eastman Chemical Company 1.500% - 26/May/23	515,492	0.03
200,000	EDP Finance BV 1.125% - 12/Feb/24	197,823	0.01
200,000	EDP Finance BV 1.500% - 22/Nov/27	188,468	0.01
200,000	EDP Finance BV 1.875% - 29/Sep/23	207,106	0.01
200,000	EDP Finance BV 2.000% - 22/Apr/25	203,613	0.01
200,000	EDP Finance BV 2.625% - 18/Jan/22	212,583	0.01
300,000	EDP Finance BV 4.125% - 20/Jan/21	323,852	0.02
200,000	Electricite de France 2.750% - 10/Mar/23	218,121	0.01
200,000	Electricite de France FRN - 22/Jan/49	204,012	0.01
250,000	Electricite de France 4.500% - 12/Nov/40	321,770	0.02

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
1,500,000	Electricite de France 4.625% - 11/Sep/24	1,800,666	0.10
400,000	Electricite de France 4.625% - 26/Apr/30	508,250	0.03
500,000	Electricite de France FRN - 22/Jan/49	487,617	0.03
100,000	Electricite de France FRN - 29/Dec/49	102,432	0.01
900,000	Eli Lilly & Company 2.125% - 3/Jun/30	962,726	0.05
400,000	Elia System Operator SA 1.500% - 5/Sep/28	400,554	0.02
300,000	ELM BV for Swiss Life FRN - 19/May/27	308,965	0.02
1,450,000	Emirates NBD PJSC 1.750% - 23/Mar/22	1,481,899	0.09
200,000	Emirates Telecom Corp. 2.750% - 18/Jun/26	217,044	0.01
950,000	Emirates Telecommunications Corp. 1.750% - 18/Jun/21	982,086	0.05
100,000	Enagas Financiaciones SAU 1.000% - 25/Mar/23	102,409	0.01
300,000	Enagas Financiaciones SAU 1.375% - 5/May/28	300,698	0.02
300,000	Enagas Financiaciones SAU 2.500% - 11/Apr/22	323,191	0.02
300,000	Enbw Energie Baden-Wuerttemberg AG FRN - 2/Apr/76	309,783	0.02
2,110,000	Enel Finance International NV 1.000% - 16/Sep/24	2,087,118	0.13
622,000	Enel Finance International NV 1.375% - 1/Jun/26	603,291	0.03
804,000	Enel Finance International NV 1.966% - 27/Jan/25	824,441	0.05
550,000	Enel SpA FRN - 15/Jan/75	570,192	0.03
320,000	Enel SpA 5.250% - 20/May/24	387,072	0.02
360,000	Energie Baden-Wuerttemberg AG FRN - 5/Apr/77	369,394	0.02
1,000,000	Engie 1.000% - 13/Mar/26	1,000,807	0.06
200,000	Engie 2.375% - 19/May/26	217,829	0.01
500,000	Engie FRN - 10/Jul/49	531,139	0.03
200,000	Engie SA 1.500% - 13/Mar/35	193,903	0.01
200,000	Engie SA 3.000% - 1/Feb/23	221,944	0.01
300,000	Engie SA 5.950% - 16/Mar/11	508,635	0.03
1,290,000	ENI SpA 0.625% - 19/Sep/24	1,250,540	0.06
250,000	ENI SpA 1.750% - 18/Jan/24	258,553	0.01
780,000	ENI SpA 2.625% - 22/Nov/21	832,901	0.05
355,000	ENI SpA 3.250% - 10/Jul/23	393,474	0.02
1,010,000	Equinor ASA 0.750% - 9/Nov/26	999,616	0.06
980,000	Equinor ASA 1.250% - 17/Feb/27	994,365	0.06
1,010,000	Equinor ASA 1.625% - 17/Feb/35	1,000,807	0.06
620,000	Equinor ASA 5.625% - 11/Mar/21	695,922	0.04
200,000	Erste Group Bank AG 7.125% - 10/Oct/22	243,162	0.01
1,250,000	ESB Finance DAC 1.875% - 14/Jun/31	1,249,784	0.07
200,000	ESB Finance Limited 3.494% - 12/Jan/24	226,664	0.01
380,000	Essity AB 0.625% - 28/Mar/22	382,397	0.02
260,000	Essity AB 1.125% - 5/Mar/25	259,479	0.01
300,000	Euroclear Investments SA 1.125% - 7/Dec/26	302,143	0.02
500,000	Eurogrid GmbH 3.875% - 22/Oct/20	534,487	0.03
820,000	European Stability Mechanism (ESM) 1.800% - 2/Nov/46	882,364	0.05
500,000	Eutelsat SA 2.625% - 13/Jan/20	509,269	0.03
2,090,000	Evonik Finance BV 0.375% - 7/Sep/24	2,018,211	0.12
340,000	Evonik Industries AG 1.000% - 23/Jan/23	346,417	0.02
200,000	Exor NV 2.500% - 8/Oct/24	208,045	0.01
300,000	Fairfax Financial Holdings Limited 2.750% - 29/Mar/28	298,901	0.02

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
790,000	Fastighets AB Balder 1.125% - 14/Mar/22	783,287	0.04
2,630,000	FCA Bank SpA 1.000% - 15/Nov/21	2,603,017	0.14
790,000	FCE Bank plc 1.134% - 10/Feb/22	763,592	0.04
1,460,000	Fedex Corp. 0.500% - 9/Apr/20	1,466,006	0.08
550,000	Fedex Corp. 1.625% - 11/Jan/27	543,514	0.03
800,000	Ferrovial Emisiones SA 2.500% - 15/Jul/24	855,173	0.05
470,000	Ferrovie dello Stato 1.500% - 27/Jun/25	434,117	0.02
670,000	Flowserve Corp. 1.250% - 17/Mar/22	668,182	0.04
200,000	Fluvius System Operator Cvba 2.750% - 30/Nov/22	218,444	0.01
2,100,000	FMS Wertmanagement 0.375% - 29/Apr/30	2,003,179	0.11
600,000	FMS Wertmanagement 3.000% - 8/Sep/21	653,775	0.04
250,000	Fonterra Co-Operative Group Limited 0.750% - 8/Nov/24	246,020	0.01
1,220,000	Ford Motor Credit Company LLC 1.355% - 7/Feb/25	1,110,643	0.06
200,000	Fresenius Finance BV 4.000% - 1/Feb/24	224,617	0.01
790,000	Fresenius Finance Ireland plc 0.875% - 31/Jan/22	789,772	0.04
560,000	Fresenius Finance Ireland plc 2.125% - 1/Feb/27	554,288	0.03
200,000	Galp Gas Natural 1.375% - 19/Sep/23	198,954	0.01
570,000	Gazprom OAO Via Gaz 2.250% - 22/Nov/24	547,137	0.03
200,000	GE Capital European Funding 5.375% - 23/Jan/20	209,896	0.01
400,000	Gecina SA 1.000% - 30/Jan/29	366,331	0.02
600,000	Gecina SA 1.500% - 20/Jan/25	611,841	0.03
400,000	Gecina SA 2.000% - 17/Jun/24	419,854	0.02
750,000	General Electric Company 1.500% - 17/May/29	653,564	0.04
570,000	General Electric Company 1.875% - 28/May/27	526,836	0.03
300,000	General Electric Company 2.125% - 17/May/37	235,833	0.01
400,000	General Electric Company 4.125% - 19/Sep/35	404,734	0.02
100,000	General Mills Inc. 1.500% - 27/Apr/27	98,889	0.01
870,000	General Motors Financial Company 1.694% - 26/Mar/25	834,835	0.05
860,000	General Motors Financial Company Inc. 0.955% - 7/Sep/23	825,908	0.05
650,000	Glaxosmithkline Capital Inc. 1.375% - 2/Dec/24	669,693	0.04
900,000	Glaxosmithkline Capital plc 0.625% - 2/Dec/19	906,089	0.05
350,000	Goldman Sachs Group Inc. 1.250% - 1/May/25	339,018	0.02
200,000	Goldman Sachs Group Inc. 1.375% - 26/Jul/22	203,467	0.01
480,000	Goldman Sachs Group Inc. 1.375% - 15/May/24	477,014	0.03
900,000	Goldman Sachs Group Inc. 1.625% - 27/Jul/26	873,378	0.05
300,000	Goldman Sachs Group Inc. 2.625% - 19/Aug/20	311,085	0.02
300,000	Goldman Sachs Group Inc. 3.000% - 12/Feb/31	314,046	0.02
200,000	Goldman Sachs Group Inc. 3.250% - 1/Feb/23	216,606	0.01
400,000	Goldman Sachs Group Inc. 4.750% - 12/Oct/21	437,682	0.02
650,000	Goldman Sachs Group Inc. 5.125% - 23/Oct/19	676,254	0.04
800,000	Goodman Australia Finance Pty Limited 1.375% - 27/Sep/25	763,010	0.04
400,000	Grand City Properties SA 1.375% - 3/Aug/26	371,128	0.02
200,000	Grand City Properties SA FRN - 24/Oct/66	175,686	0.01
300,000	Hannover Rueck SE FRN - 29/Jun/49	307,969	0.02
750,000	Harman Finance International SCA 2.000% - 27/May/22	782,182	0.04
300,000	HBOS plc FRN - 18/Mar/30	313,728	0.02
500,000	Heathrow Funding Limited 1.500% - 11/Feb/30	469,747	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
500,000	Heathrow Funding Limited 1.875% - 23/May/22	517,442	0.03
320,000	HeidelbergCement AG 1.500% - 7/Feb/25	317,843	0.02
200,000	HeidelbergCement AG 2.250% - 30/Mar/23	208,458	0.01
440,000	HeidelbergCement Finance Luxembourg SA 1.625% - 7/Apr/26	432,481	0.02
410,000	HeidelbergCement Finance Luxembourg SA 3.250% - 21/Oct/21	439,485	0.02
790,000	HELLA Finance International BV 1.000% - 17/May/24	787,494	0.04
250,000	Hera SpA 5.200% - 29/Jan/28	307,622	0.02
600,000	Holcim Finance Luxembourg SA 1.375% - 26/May/23	608,801	0.04
300,000	Holcim Finance Luxembourg SA 2.250% - 26/May/28	294,104	0.02
200,000	HSBC Bank plc 4.000% - 15/Jan/21	215,394	0.01
300,000	HSBC Holdings plc 0.875% - 6/Sep/24	290,340	0.02
500,000	HSBC Holdings plc 1.500% - 15/Mar/22	508,990	0.03
450,000	HSBC Holdings plc 3.000% - 30/Jun/25	472,775	0.03
330,000	HSBC Holdings plc 3.125% - 7/Jun/28	348,215	0.02
700,000	Iberdrola Finanzas SAU 1.000% - 7/Mar/24	707,959	0.04
2,200,000	Iberdrola International BV 0.375% - 15/Sep/25	2,092,182	0.13
600,000	Iberdrola International BV 1.750% - 17/Sep/23	630,968	0.04
200,000	Iberdrola International BV 3.000% - 31/Jan/22	216,608	0.01
980,000	IBM Corp. 1.125% - 6/Sep/24	996,793	0.06
400,000	Icade 1.750% - 10/Jun/26	393,662	0.02
300,000	ICADE 1.125% - 17/Nov/25	286,112	0.02
700,000	Illinois Tool Works Inc. 1.250% - 22/May/23	726,671	0.04
500,000	Imerys SA 1.500% - 15/Jan/27	477,574	0.03
790,000	Imperial Brands Finance plc 0.500% - 27/Jul/21	785,852	0.05
500,000	ING Bank NV 0.700% - 16/Apr/20	504,369	0.03
200,000	ING Bank NV 1.250% - 13/Dec/19	202,604	0.01
300,000	ING Bank NV 1.375% - 11/Jan/28	287,861	0.02
400,000	ING Bank NV 4.500% - 21/Feb/22	451,536	0.03
300,000	ING Groep NV 1.000% - 20/Sep/23	298,546	0.02
300,000	ING Groep NV FRN - 26/Sep/29	285,353	0.02
400,000	ING Groep NV FRN - 15/Feb/29	404,163	0.02
500,000	Inmobiliaria Colonial SA 1.450% - 28/Oct/24	481,929	0.03
100,000	Inmobiliaria Colonial Socimi SA 2.500% - 28/Nov/29	95,024	0.01
400,000	innogy Finance BV 1.500% - 31/Jul/29	384,877	0.02
300,000	Innogy Finance BV 5.750% - 14/Feb/33	419,422	0.02
200,000	Innogy Finance BV 6.500% - 10/Aug/21	232,756	0.01
680,000	Intesa Sanpaolo SpA 1.125% - 4/Mar/22	668,370	0.04
600,000	Intesa Sanpaolo SpA 1.750% - 20/Mar/28	547,541	0.03
900,000	Intesa Sanpaolo SpA 4.125% - 14/Apr/20	939,133	0.05
900,000	Investor AB 4.500% - 12/May/23	1,057,657	0.06
970,000	Iren SpA 0.875% - 4/Nov/24	905,372	0.05
670,000	ISS Global A/S 1.500% - 31/Aug/27	650,238	0.04
460,000	Italgas SpA 0.500% - 19/Jan/22	454,728	0.02
800,000	JAB Holdings BV 2.000% - 18/May/28	789,997	0.05
790,000	Jefferies Group Inc. 2.375% - 20/May/20	808,842	0.05
500,000	Johnson & Johnson 1.650% - 20/May/35	502,817	0.03
530,000	Johnson Controls International plc 1.375% - 25/Feb/25	524,348	0.03

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
300,000	JPMorgan Chase & Company 0.625% - 25/Jan/24	295,154	0.02
300,000	JPMorgan Chase & Company 1.500% - 27/Jan/25	305,641	0.02
300,000	JPMorgan Chase & Company FRN - 18/May/28	300,416	0.02
400,000	JPMorgan Chase & Company 2.625% - 23/Apr/21	421,814	0.02
200,000	JPMorgan Chase & Company 2.750% - 1/Feb/23	216,758	0.01
850,000	JPMorgan Chase & Company 2.875% - 24/May/28	954,393	0.05
200,000	JPMorgan Chase & Company 3.000% - 19/Feb/26	223,937	0.01
300,000	Jyske Bank AS FRN - 5/Apr/29	288,940	0.02
200,000	KBC Groep NV FRN - 11/Mar/27	201,968	0.01
800,000	KBC Group NV 0.750% - 1/Mar/22	801,500	0.04
800,000	KBC Group NV 1.000% - 26/Apr/21	812,312	0.05
200,000	KBC Group NV FRN - 25/Nov/24	203,714	0.01
600,000	Kellogg Company 1.750% - 24/May/21	620,106	0.03
300,000	Klepierre SA 1.000% - 17/Apr/23	304,385	0.02
1,200,000	Klepierre SA 1.250% - 29/Sep/31	1,097,826	0.05
500,000	Klepierre SA 1.625% - 13/Dec/32	461,925	0.03
1,300,000	Knorr-Bremse AG 1.125% - 13/Jun/25	1,311,286	0.07
300,000	Koninklijke Ahold Delhaize NV 1.125% - 19/Mar/26	295,376	0.02
190,000	Koninklijke DSM NV 2.375% - 3/Apr/24	205,958	0.01
500,000	Koninklijke KPN NV 0.625% - 9/Apr/25	480,942	0.03
350,000	Koninklijke KPN NV 3.250% - 1/Feb/21	372,348	0.02
460,000	Kraft Heinz Foods Company 2.250% - 25/May/28	451,932	0.03
1,130,000	Kreditanstalt fuer Wiederaufbau 0.125% - 7/Nov/23	1,138,117	0.06
730,000	Kreditanstalt fuer Wiederaufbau 0.125% - 4/Oct/24	730,812	0.04
660,000	Kreditanstalt fuer Wiederaufbau 0.375% - 23/Apr/25	667,172	0.04
600,000	Kreditanstalt fuer Wiederaufbau 1.125% - 15/Jan/20	610,157	0.03
300,000	Kreditanstalt fuer Wiederaufbau 1.125% - 15/Jun/37	298,472	0.02
1,000,000	Kreditanstalt fuer Wiederaufbau 2.125% - 15/Aug/23	1,102,130	0.06
1,210,000	Kreditanstalt fuer Wiederaufbau 2.500% - 17/Jan/22	1,314,029	0.07
1,200,000	Kreditanstalt fuer Wiederaufbau 3.500% - 7/Apr/21	1,317,225	0.07
1,180,000	Kreditanstalt fuer Wiederaufbau 3.625% - 20/Jan/20	1,230,936	0.07
400,000	La Banque Postale SA 1.000% - 16/Oct/24	390,805	0.02
200,000	La Banque Postale SA FRN - 23/Apr/26	205,877	0.01
300,000	La Poste SA 4.375% - 26/Jun/23	353,899	0.02
200,000	Lafarge SA 4.750% - 23/Mar/20	211,070	0.01
800,000	Landesbank Baden-Wuerttemberg 0.200% - 13/Dec/21	798,821	0.04
300,000	Landesbank Baden-Wuerttemberg FRN - 27/May/26	307,308	0.02
200,000	Landesbank Berlin AG 5.875% - 25/Nov/19	209,510	0.01
100,000	Lanxess AG 0.250% - 7/Oct/21	100,110	0.01
380,000	Lanxess AG 1.000% - 7/Oct/26	364,805	0.02
700,000	Leaseplan Corp. 1.000% - 8/Apr/20	701,212	0.04
400,000	Legrand SA 3.375% - 19/Apr/22	441,645	0.02
500,000	Linde AG 1.750% - 17/Sep/20	515,732	0.03
400,000	Linde AG 2.000% - 18/Apr/23	429,679	0.02
200,000	Linde Finance BV 1.000% - 20/Apr/28	195,116	0.01
500,000	Linde Finance BV 3.875% - 1/Jun/21	546,297	0.03
256,000	Lloyds Banking Group PLC 0.750% - 9/Nov/21	254,784	0.01

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
733,000	Lloyds Banking Group PLC 1.000% - 9/Nov/23	705,400	0.04
200,000	Lloyds TSB Bank plc 6.500% - 24/Mar/20	213,368	0.01
200,000	Louis Vuitton Moet Hennessy SE 1.250% - 4/Nov/19	202,461	0.01
1,390,000	Luxottica Group SpA 2.625% - 10/Feb/24	1,535,134	0.08
800,000	Macquarie Bank Limited 1.125% - 20/Jan/22	816,147	0.05
250,000	Macquarie Bank Limited 6.000% - 21/Sep/20	273,103	0.02
780,000	Magna International Inc. 1.500% - 25/Sep/27	761,773	0.04
400,000	Mastercard Inc. 1.100% - 1/Dec/22	411,852	0.02
400,000	McDonald's Corp. 1.000% - 15/Nov/23	402,952	0.02
300,000	McDonald's Corp. 1.750% - 3/May/28	302,136	0.02
700,000	McDonald's Corp. 2.375% - 27/Nov/24	750,603	0.03
500,000	McDonald's Corp. 2.625% - 11/Jun/29	537,250	0.03
300,000	McKesson Corp. 0.625% - 17/Aug/21	301,949	0.02
500,000	MDC-GMTN BV 3.625% - 30/May/23	561,645	0.03
2,040,000	Merck & Company Inc. 0.500% - 2/Nov/24	2,016,091	0.11
400,000	Merck & Company Inc. 1.375% - 2/Nov/36	373,426	0.02
200,000	Merck & Company Inc. 2.500% - 15/Oct/34	220,275	0.01
400,000	Merck Finance Services 4.500% - 24/Mar/20	422,650	0.02
200,000	Merck KGaA FRN - 12/Dec/74	204,952	0.01
300,000	Merck KGaA 3.375% - 12/Dec/74	312,703	0.02
400,000	Merlin Properties Socimi SA 2.375% - 18/Sep/29	374,998	0.02
400,000	Michelin Luxembourg 1.125% - 28/May/22	410,088	0.02
300,000	Microsoft Corp. 2.125% - 6/Dec/21	317,247	0.02
200,000	Microsoft Corp. 2.625% - 2/May/33	233,566	0.01
300,000	Microsoft Corp. 3.125% - 6/Dec/28	359,226	0.02
760,000	Mohawk Industries Inc. 2.000% - 14/Jan/22	780,602	0.04
800,000	Mondelez International Inc. 1.625% - 8/Mar/27	798,088	0.05
640,000	Mondi Finance plc 1.625% - 27/Apr/26	630,676	0.04
200,000	Moody's Corp. 1.750% - 9/Mar/27	205,566	0.01
1,010,000	Morgan Stanley 1.375% - 27/Oct/26	981,473	0.06
950,000	Morgan Stanley 1.750% - 11/Mar/24	972,006	0.06
200,000	Morgan Stanley 1.875% - 30/Mar/23	207,526	0.01
100,000	Morgan Stanley 1.875% - 27/Apr/27	100,410	0.01
300,000	Morgan Stanley 5.375% - 10/Aug/20	325,000	0.02
300,000	Morgan Stanley Inc. 1.750% - 30/Jan/25	304,476	0.02
600,000	Muenchener Rueckversicherungs AG FRN - 26/May/41	670,530	0.04
570,000	Mylan NV 2.250% - 22/Nov/24	569,848	0.03
200,000	National Australia Bank Limited 0.875% - 20/Jan/22	202,835	0.01
400,000	National Australia Bank Limited 1.250% - 18/May/26	402,973	0.02
300,000	National Australia Bank Limited FRN - 12/Nov/24	303,300	0.02
410,000	National Australia Bank Limited 4.000% - 13/Jul/20	435,330	0.02
300,000	National Australia Bank Limited 4.625% - 10/Feb/20	314,552	0.02
300,000	National Grid North America Inc. 0.750% - 11/Feb/22	302,303	0.02
300,000	Nationwide Building Society FRN - 8/Mar/26	285,314	0.02
500,000	Nationwide Building Society 6.750% - 22/Jul/20	543,560	0.03
700,000	Naturgy Capital Markets SA 1.125% - 11/Apr/24	705,450	0.04
700,000	Naturgy Capital Markets SA 5.125% - 2/Nov/21	796,062	0.03

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
2,100,000	Naturgy Finance BV 0.875% - 15/May/25	2,033,016	0.11
800,000	Natwest Markets plc 0.625% - 2/Mar/22	777,009	0.04
500,000	Natwest Markets plc 5.375% - 30/Sep/19	519,022	0.03
200,000	Natwest Markets plc 5.500% - 23/Mar/20	212,506	0.01
1,100,000	NE Property Cooperatief UA 1.750% - 23/Nov/24	919,049	0.05
480,000	Nederlandse Financierings Maatschappij Voor Ontwikkelingslanden NV 0.125% - 20/Apr/22	486,157	0.03
250,000	Nederlandse Gasunie NV 2.625% - 13/Jul/22	270,909	0.02
300,000	Nederlandse Gasunie NV 3.625% - 13/Oct/21	330,262	0.02
500,000	Nederlandse Waterschapsbank NV 3.250% - 9/Mar/27	606,453	0.03
500,000	Nederlandse Waterschapsbank NV 3.875% - 17/Feb/20	524,203	0.03
100,000	Nestle Finance International Limited 0.750% - 16/May/23	102,042	0.01
300,000	Nestle Finance International Limited 1.250% - 2/Nov/29	301,659	0.02
300,000	Nestle Finance International Limited 1.750% - 2/Nov/37	305,797	0.02
150,000	NGG Finance plc FRN - 18/Jun/76	153,736	0.01
300,000	NIBC Bank NV 2.250% - 24/Sep/19	304,790	0.02
200,000	NN Group NV FRN - 8/Apr/44	210,823	0.01
400,000	NN Group NV FRN - 13/Jan/48	408,319	0.02
100,000	Nordea Bank AB 1.000% - 22/Feb/23	102,246	0.01
740,000	Nordea Bank AB FRN - 7/Sep/26	736,353	0.04
200,000	Nordea Bank AB 1.125% - 12/Feb/25	205,568	0.01
400,000	Nordea Bank AB 2.000% - 17/Feb/21	416,391	0.02
550,000	Nordea Bank AB 4.500% - 26/Mar/20	578,790	0.03
300,000	Novartis Finance 1.125% - 30/Sep/27	302,776	0.02
300,000	Novartis Finance SA 0.625% - 20/Sep/28	283,765	0.02
500,000	Novartis Finance SA 0.750% - 9/Nov/21	510,633	0.03
200,000	Novartis Finance SA 1.700% - 14/Aug/38	197,483	0.01
1,200,000	NRW Bank 0.125% - 10/Mar/23	1,210,293	0.07
400,000	NRW Bank 0.250% - 4/Jul/25	399,628	0.02
300,000	OeBB-Infrastruktur AG 3.500% - 19/Oct/26	369,081	0.02
700,000	OMV AG 4.250% - 12/Oct/21	778,938	0.04
300,000	OMV AG 4.375% - 10/Feb/20	315,120	0.02
730,000	Op Corporate Bank plc 0.750% - 3/Mar/22	739,870	0.04
200,000	Orange SA 3.875% - 9/Apr/20	209,948	0.01
900,000	Orange SA FRN - 29/Oct/49	948,825	0.05
800,000	Orange SA FRN - 28/Feb/49	822,550	0.05
300,000	Orange SA FRN - 1/Oct/66	320,950	0.02
400,000	Orange SA 8.125% - 28/Jan/33	681,776	0.04
670,000	Orlen Capital AB 2.500% - 7/Jun/23	708,504	0.04
596,000	Orsted A/S FRN - 26/Jun/13	667,865	0.04
200,000	PepsiCo Inc. 0.875% - 18/Jul/28	192,385	0.01
1,490,000	Petroleos Mexicanos 1.875% - 21/Apr/22	1,407,840	0.07
950,000	Petroleos Mexicanos 2.500% - 21/Aug/21	938,521	0.05
500,000	Petroleos Mexicanos 3.125% - 27/Nov/20	509,383	0.03
670,000	Petroleos Mexicanos 3.625% - 24/Nov/25	614,012	0.03
170,000	Petroleos Mexicanos 5.500% - 24/Feb/25	176,708	0.01
400,000	Philip Morris International Inc. 1.750% - 19/Mar/20	408,001	0.02
700,000	Philip Morris International Inc. 2.875% - 14/May/29	755,798	0.04

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
400,000	Procter & Gamble Company 2.000% - 16/Aug/22	426,308	0.02
300,000	Procter & Gamble Company 4.125% - 7/Dec/20	324,500	0.02
300,000	Prologis LP 3.000% - 2/Jun/26	332,487	0.02
150,000	Prologis LP 3.375% - 20/Feb/24	166,347	0.01
200,000	Proximus SA 2.375% - 4/Apr/24	216,697	0.01
640,000	PSA Banque France SA 0.625% - 10/Oct/22	626,355	0.03
300,000	Publicis Groupe SA 1.125% - 16/Dec/21	306,416	0.01
300,000	Rabobank 1.250% - 23/Mar/26	307,912	0.02
200,000	Rabobank 1.375% - 3/Feb/27	206,018	0.01
400,000	Rabobank 2.375% - 22/May/23	433,752	0.02
400,000	Rabobank FRN - 26/May/26	414,425	0.02
480,000	Rabobank 3.750% - 9/Nov/20	510,214	0.03
400,000	Rabobank 4.000% - 11/Jan/22	445,712	0.02
600,000	Rabobank 4.125% - 14/Jan/20	626,606	0.04
300,000	Rabobank 4.125% - 12/Jan/21	324,893	0.02
900,000	Rabobank 4.125% - 14/Jul/25	1,091,712	0.06
400,000	Rabobank 4.375% - 7/Jun/21	441,486	0.02
500,000	Rabobank 4.750% - 6/Jun/22	576,222	0.03
500,000	Raiffeisen Bank International AG 6.625% - 18/May/21	559,813	0.03
220,000	RCI Banque SA 0.625% - 4/Mar/20	220,974	0.01
650,000	RCI Banque SA 1.625% - 11/Apr/25	642,118	0.04
430,000	RCI Banque SA 1.625% - 26/May/26	416,090	0.02
500,000	RCI Banque SA 2.250% - 29/Mar/21	517,572	0.03
300,000	Ren Finance BV 1.750% - 1/Jun/23	310,338	0.02
300,000	Ren Finance BV 2.500% - 12/Feb/25	317,122	0.02
910,000	Renault SA 1.000% - 28/Nov/25	854,758	0.06
200,000	Rentokil Initial plc 3.375% - 24/Sep/19	204,998	0.01
1,000,000	Repsol International Finance BV 2.250% - 10/Dec/26	1,071,771	0.05
100,000	Repsol International Finance BV 2.625% - 28/May/20	103,542	0.01
300,000	Richemont International Holdinging SA 1.500% - 26/Mar/30	298,874	0.02
400,000	Robert Bosch Investment Nederland BV 2.625% - 24/May/28	455,932	0.03
300,000	Royal Bank of Scotland FRN - 2/Mar/26	286,794	0.02
760,000	Royal Bank of Scotland Group plc FRN - 8/Mar/23	763,212	0.04
900,000	RTE Reseau de Transport 1.625% - 27/Nov/25	935,059	0.05
750,000	Ryanair Limited 1.875% - 17/Jun/21	773,114	0.04
930,000	Sabic Capital I BV 2.750% - 20/Nov/20	971,010	0.05
800,000	Sanofi 0.500% - 13/Jan/27	771,182	0.04
1,200,000	Sanofi 0.625% - 5/Apr/24	1,209,691	0.07
200,000	Sanofi 1.375% - 21/Mar/30	201,701	0.01
300,000	Sanofi 1.750% - 10/Sep/26	318,649	0.02
900,000	Sanofi 1.875% - 4/Sep/20	925,701	0.05
1,000,000	Santander Consumer Finance SA 0.500% - 4/Oct/21	1,000,429	0.05
500,000	Santander Consumer Finance SA 0.900% - 18/Feb/20	504,737	0.03
1,000,000	Santander UK plc 0.875% - 13/Jan/20	1,006,138	0.06
780,000	Santander UK plc 1.125% - 14/Jan/22	788,016	0.04
400,000	SAP SE 1.000% - 13/Mar/26	401,784	0.02
500,000	SAP SE 1.125% - 20/Feb/23	515,291	0.03

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
750,000	Schaeffler Finance BV 3.250% - 15/May/25	766,463	0.04
2,700,000	Schneider Electric SE 0.250% - 9/Sep/24	2,625,041	0.15
200,000	Schneider Electric SE 0.875% - 11/Mar/25	199,670	0.01
740,000	Selp Finance Sarl 1.250% - 25/Oct/23	730,281	0.03
330,000	Servizi Assicurativi Del Companymercio Estero SpA FRN - 10/Feb/49	294,885	0.02
780,000	Shell International Finance BV 0.750% - 12/May/24	786,998	0.04
500,000	Shell International Finance BV 1.625% - 24/Mar/21	518,165	0.03
550,000	Shell International Finance BV 1.625% - 20/Jan/27	572,865	0.03
1,200,000	Siemens Financieringsmaatschappij NV 1.500% - 10/Mar/20	1,225,123	0.07
300,000	Simon International Finance SCA 1.250% - 13/May/25	301,349	0.02
600,000	Skandinaviska Enskilda Banken AB FRN - 28/May/26	620,617	0.03
500,000	Sky Limited 2.500% - 15/Sep/26	532,446	0.03
200,000	Smiths Group plc 1.250% - 28/Apr/23	200,350	0.01
570,000	Snam SpA 0.875% - 25/Oct/26	531,368	0.03
300,000	SNCF Reseau 5.000% - 10/Oct/33	448,751	0.03
800,000	Societe de Financement Local SA 0.125% - 18/Oct/24	787,748	0.04
800,000	Societe Generale SA 0.125% - 5/Oct/21	797,254	0.04
500,000	Societe Generale SA 1.125% - 23/Jan/25	486,561	0.03
200,000	Societe Generale SA 2.250% - 23/Jan/20	205,087	0.01
200,000	Societe Generale SA 2.625% - 27/Feb/25	203,743	0.01
400,000	Societe Generale SA 4.000% - 7/Jun/23	439,391	0.02
400,000	Societe Generale SA 4.250% - 13/Jul/22	453,911	0.03
400,000	Sodexo 1.750% - 24/Jan/22	417,373	0.02
400,000	Solvay SA 1.625% - 2/Dec/22	416,550	0.02
300,000	Solvay SA 2.750% - 2/Dec/27	324,653	0.02
400,000	SSE plc 2.375% - 10/Feb/22	418,946	0.02
500,000	Standard Chartered plc 1.625% - 13/Jun/21	511,620	0.03
150,000	Standard Chartered plc 3.125% - 19/Nov/24	154,632	0.01
200,000	Standard Chartered plc FRN - 21/Oct/25	208,925	0.01
500,000	State Grid Europe Development plc 2.450% - 26/Jan/27	532,234	0.03
400,000	Statkraft AS 1.500% - 26/Mar/30	404,886	0.02
300,000	Statkraft AS 2.500% - 28/Nov/22	324,749	0.02
420,000	Stedin Holding NV FRN - 1/Dec/66	432,011	0.02
230,000	Storebrand Livsforsikring FRN - 4/Apr/43	261,506	0.01
500,000	Sudzucker International Finance BV 1.250% - 29/Nov/23	498,783	0.02
300,000	Suez FRN - 19/Apr/66	289,026	0.02
400,000	Suez FRN - 23/Jun/49	405,899	0.02
500,000	Suez 4.078% - 17/May/21	547,522	0.03
200,000	Suez 4.125% - 24/Jun/22	226,878	0.01
780,000	Sumitomo Mitsui Banking Corp. 1.000% - 19/Jan/22	793,639	0.04
790,000	Sumitomo Mitsui Financial Group Inc. 0.606% - 18/Jan/22	792,769	0.04
460,000	Svenska Handelsbanken 0.250% - 28/Feb/22	459,136	0.03
300,000	Svenska Handelsbanken AB 1.125% - 14/Dec/22	307,918	0.02
200,000	Svenska Handelsbanken AB 4.375% - 20/Oct/21	223,371	0.01
300,000	Sydney Airport Finance Company 1.750% - 26/Apr/28	303,270	0.02
1,300,000	Syngenta Finance NV 1.250% - 10/Sep/27	1,113,507	0.07
300,000	Takeda Pharmaceutical Company Limited 2.250% - 21/Nov/26	307,088	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
1,700,000	Talanx AG 2.500% - 23/Jul/26	1,871,885	0.11
200,000	Talanx Finanz Luxembourg AG FRN - 15/Jun/42	242,198	0.01
1,460,000	Talent Yield Euro Limited 1.435% - 7/May/20	1,462,188	0.08
800,000	Telefonica Emisiones SAU 1.477% - 14/Sep/21	826,397	0.05
800,000	Telefonica Emisiones SAU 1.930% - 17/Oct/31	758,094	0.04
600,000	Telefonica Emisiones SAU 2.242% - 27/May/22	634,846	0.04
800,000	Telefonica Emisiones SAU 3.987% - 23/Jan/23	907,954	0.05
250,000	Telefonica Europe BV 5.875% - 14/Feb/33	348,052	0.02
300,000	Telenor ASA 4.125% - 26/Mar/20	315,910	0.02
630,000	Telia Company AB 4.750% - 16/Nov/21	709,723	0.04
480,000	TeliaSonera AB 1.625% - 23/Feb/35	441,603	0.02
300,000	Telstra Corp. Limited 1.125% - 14/Apr/26	297,021	0.02
200,000	Telstra Corp. Limited 2.500% - 15/Sep/23	217,156	0.01
200,000	Telstra Corp. Limited 3.625% - 15/Mar/21	215,205	0.01
630,000	Tennet Holding BV 0.750% - 26/Jun/25	626,290	0.03
970,000	TenneT Holding BV 0.875% - 4/Jun/21	989,277	0.06
1,100,000	TenneT Holding BV 1.250% - 24/Oct/33	1,046,759	0.05
600,000	Terna Rete Elettrica Nazionale SpA 1.000% - 11/Oct/28	539,363	0.03
600,000	Terna Rete Elettrica Nazionale SpA 4.900% - 28/Oct/24	723,617	0.04
800,000	Thermo Fisher Scientific Inc. 1.400% - 23/Jan/26	788,689	0.05
750,000	Thermo Fisher Scientific Inc. 2.000% - 15/Apr/25	775,544	0.04
1,000,000	Total Capital Canada Limited 1.125% - 18/Mar/22	1,030,062	0.06
600,000	Total Capital Canada Limited 2.125% - 18/Sep/29	642,015	0.04
300,000	Total Capital International SA 0.250% - 12/Jul/23	298,201	0.02
200,000	Total Capital International SA 0.750% - 12/Jul/28	191,078	0.01
300,000	Total Capital International SA 1.375% - 4/Oct/29	299,341	0.02
700,000	Total Capital International SA 2.125% - 19/Nov/21	741,086	0.04
200,000	Total SA FRN - 29/Dec/49	201,960	0.01
560,000	Total SA FRN - 29/Dec/49	555,695	0.03
265,000	Total SA FRN - 6/Oct/66	270,745	0.02
700,000	Total SA FRN - 29/Dec/49	742,975	0.04
800,000	Toyota Motor Credit Corp. 0.000% - 21/Jul/21	798,403	0.04
400,000	Toyota Motor Credit Corp. 1.000% - 10/Sep/21	409,022	0.02
300,000	Toyota Motor Credit Corp. 1.800% - 23/Jul/20	308,691	0.02
300,000	Transurban Finance Company Pty Limited 1.875% - 16/Sep/24	310,496	0.02
1,370,000	UBS AG 0.125% - 5/Nov/21	1,362,873	0.08
500,000	UBS AG 1.125% - 30/Jun/20	507,818	0.03
200,000	UBS Group Funding 1.750% - 16/Nov/22	206,565	0.01
200,000	UBS Group Funding 2.125% - 4/Mar/24	208,870	0.01
380,000	UBS Group Funding Jersey Limited 1.500% - 30/Nov/24	382,626	0.02
600,000	Unibail-Rodamco SE 1.125% - 15/Sep/25	598,465	0.03
730,000	Unibail-Rodamco SE 1.375% - 15/Apr/30	693,774	0.04
500,000	Unibail-Rodamco SE 1.500% - 29/May/29	484,660	0.03
300,000	Unibail-Rodamco SE FRN - 25/Oct/66	284,419	0.02
315,000	Unibail-Rodamco SE 2.500% - 26/Feb/24	342,798	0.02
370,000	Unicredit SpA 2.125% - 24/Oct/26	360,426	0.02
580,000	Unilever NV 0.000% - 31/Jul/21	578,576	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
1,000,000	Unilever NV 0.500% - 29/Apr/24	994,701	0.06
800,000	Unilever NV 1.625% - 12/Feb/33	792,573	0.04
800,000	Uniqa Insurance Group AG FRN - 31/Jul/43	901,909	0.05
200,000	United Parcel 1.500% - 15/Nov/32	199,681	0.01
760,000	United Technologies Corp. 1.875% - 22/Feb/26	775,255	0.04
200,000	Ureco Finance NV 2.375% - 2/Dec/24	212,382	0.01
700,000	Valeo SA 3.250% - 22/Jan/24	752,600	0.04
800,000	Vattenfall AB FRN - 19/Mar/77	758,126	0.04
500,000	Vattenfall AB 6.250% - 17/Mar/21	567,564	0.03
700,000	Veolia Environnement SA 1.590% - 10/Jan/28	706,298	0.04
300,000	Veolia Environnement SA 6.125% - 25/Nov/33	460,515	0.03
810,000	Verizon Communications Inc. 1.375% - 27/Oct/26	805,397	0.04
200,000	Verizon Communications Inc. 1.375% - 2/Nov/28	192,203	0.01
320,000	Verizon Communications Inc. 2.625% - 1/Dec/31	331,675	0.02
700,000	Verizon Communications Inc. 3.250% - 17/Feb/26	786,976	0.04
200,000	Vienna Insurance Group AG FRN - 2/Mar/46	204,786	0.01
200,000	Vienna Insurance Group AG FRN - 9/Oct/43	224,020	0.01
200,000	Vivendi SA 1.875% - 26/May/26	209,033	0.01
300,000	Vivendi SA 4.875% - 2/Dec/19	313,683	0.02
230,000	Vodafone Group plc 0.500% - 30/Jan/24	222,637	0.01
1,070,000	Vodafone Group plc 1.600% - 29/Jul/31	979,400	0.05
760,000	Vodafone Group plc 1.875% - 11/Sep/25	777,912	0.04
200,000	Vodafone Group plc 2.200% - 25/Aug/26	206,992	0.01
460,000	Vodafone Group plc FRN - 3/Jan/79	431,704	0.02
1,000,000	Vodafone Group plc 4.650% - 20/Jan/22	1,123,275	0.06
320,000	Volvo Treasury AB FRN - 10/Mar/78	337,856	0.02
300,000	Vonovia Finance BV 1.500% - 14/Jan/28	282,434	0.02
600,000	Vonovia Finance BV 2.125% - 22/Mar/30	581,313	0.03
300,000	Vonovia Finance BV 2.750% - 22/Mar/38	289,088	0.02
800,000	Vonovia Finance BV FRN - 17/Dec/66	824,781	0.05
500,000	Walgreens Boots Alliance Inc. 2.125% - 20/Nov/26	513,203	0.03
550,000	WellCome Trust Limited 1.125% - 21/Jan/27	558,319	0.03
400,000	Wells Fargo & Company 1.000% - 2/Feb/27	379,530	0.02
770,000	Wells Fargo & Company 1.125% - 29/Oct/21	786,740	0.04
200,000	Wells Fargo & Company 1.375% - 26/Oct/26	196,629	0.01
100,000	Wells Fargo & Company 1.500% - 24/May/27	98,468	0.01
620,000	Wells Fargo & Company 2.000% - 27/Apr/26	639,249	0.04
400,000	Wells Fargo & Company 2.250% - 2/May/23	423,541	0.02
300,000	Wells Fargo & Company 2.625% - 16/Aug/22	321,315	0.02
400,000	Wendel SA 1.875% - 10/Apr/20	406,710	0.02
800,000	Westpac Banking Corp. 0.250% - 17/Jan/22	796,011	0.04
300,000	Westpac Banking Corp. 0.875% - 17/Apr/27	295,105	0.02
1,040,000	Whirlpool Corp. 0.625% - 12/Mar/20	1,044,843	0.06
150,000	Wirtschafts-und Infrastrukturbank Hessen 1.750% - 6/Dec/22	160,573	0.01
220,000	WP Carey Inc. 2.000% - 20/Jan/23	224,377	0.01
100,000	WPP Finance 1.625% - 23/Mar/30	90,531	0.01
350,000	WPP Finance 2.250% - 22/Sep/26	351,799	0.02

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market value	% NAV
EUR Bonds <i>(continued)</i>			
400,000	Yorkshire Building Society 1.250% - 17/Mar/22	397,210	0.02
1,700,000	ZF North America Capital 2.750% - 27/Apr/23	1,762,201	0.11
		411,631,110	23.00
Total Bonds		411,631,110	23.00
Total Transferable securities and money market instruments admitted to an official exchange listing		1,768,390,917	98.80
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments			
600,000	Romania (Govt of) 1.250% - 26/Feb/21	612,885	0.03
		612,885	0.03
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		612,885	0.03
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		612,885	0.03
Total Investment in securities		1,769,003,802	98.83
Other Net Assets		20,946,393	1.17
Total Net Assets		1,789,950,195	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EUR - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Governments	70.95
Banks	6.28
Government guaranteed bonds	2.76
Supranational banks	1.93
Electrical utilities	1.85
Telecommunication services	1.63
Financial services	1.41
Oil and gas producers	1.31
Insurance	1.15
Auto manufacturers	0.89
Pharmaceuticals	0.82
Transportation	0.80
Chemicals	0.78
Real estate	0.65
Automobile parts and equipment	0.54
Food	0.33
Consumer goods	0.30
Real estate investment trust	0.30
Engineering and construction	0.29
Beverages	0.28
Electrical equipment	0.28
Energy - alternate sources	0.23
Software	0.22
Retail	0.21
Building materials	0.19
Industrials	0.19
Tobacco	0.16
Gas	0.14
Water utilities	0.13
Miscellaneous machinery	0.12
Food services	0.11
Oil and gas services	0.10
Computers and peripherals	0.09
Medical	0.09
Commercial services	0.08
Municipal	0.08
Investment companies	0.07
Machinery	0.07
Mining (non precious)	0.07
Restaurants	0.07
Electronic equipment	0.06
Packaging and containers	0.06
Broadcasting, radio and television	0.05
Healthcare services	0.05
Iron and steel	0.05
Pipelines	0.05
Aerospace and defence	0.04
Airlines	0.04
Commercial papers and other short term instruments	0.04
Construction and Building materials	0.04
Cosmetics and personal care	0.04
Forest products and paper	0.04
Lodging	0.04
Publishing and printing	0.04
Textiles	0.04

FDC SICAV Obligations EUR - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2018 *(continued)*

Sector	% NAV
Diversified companies	0.03
Industrial plants	0.03
Internet software and services	0.03
Advertising	0.02
Industrial goods	0.02
Media	0.02
Telecommunication equipment	0.02
Apparel	0.01
Healthcare supplies and equipment	0.01
Leisure and entertainment	0.01
Total Investment in Securities	98.83
Other Net Assets	1.17
Total Net Assets	100.00

FDC SICAV Obligations Monde - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AUD Supranationals, Governments and Local Public Authorities, Debt Instruments			
7,850,000	Australia (Govt of) 1.750% - 21/Nov/20	4,820,946	0.76
15,310,000	Queensland Treasury Corp. 6.250% - 21/Feb/20	9,865,274	1.55
		14,686,220	2.31
CAD Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,660,000	Canada (Govt of) 1.750% - 1/Sep/19	1,063,122	0.17
4,905,000	European Investment Bank 2.375% - 6/Jul/23	3,158,452	0.50
2,445,000	Export Development Canada 1.800% - 1/Sep/22	1,545,291	0.24
3,680,000	Ontario (Province of) 1.950% - 27/Jan/23	2,320,105	0.36
		8,086,970	1.27
DKK Supranationals, Governments and Local Public Authorities, Debt Instruments			
35,875,000	Denmark (Govt of) 1.750% - 15/Nov/25	5,396,542	0.85
		5,396,542	0.85
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments			
2,390,000	Alberta (Province of) 0.625% - 18/Apr/25	2,418,924	0.38
6,800,000	Belgium (Govt of) 2.250% - 22/Jun/23	7,534,536	1.18
3,000,000	Development Bank of Japan Inc. 0.875% - 10/Oct/25	3,035,775	0.48
9,545,000	Finland (Govt of) 1.500% - 15/Apr/23	10,256,882	1.61
12,875,000	France (Govt of) 1.750% - 25/Nov/24	14,116,039	2.21
3,920,000	France (Govt of) OAT 3.250% - 25/May/45	5,387,636	0.85
28,985,000	Germany (Govt of) 0.500% - 15/Feb/26	30,130,486	4.72
4,475,000	Germany (Govt of) 2.250% - 4/Sep/21	4,817,666	0.76
9,110,000	Italy (Govt of) BPT 1.250% - 1/Dec/26	8,426,535	1.32
4,865,000	Italy (Govt of) BPT 2.500% - 15/Nov/25	4,929,433	0.77
6,855,000	Italy (Govt of) BPT 5.000% - 1/Mar/22	7,659,741	1.20
2,390,000	Ontario (Province of) 0.625% - 17/Apr/25	2,413,132	0.38
1,010,000	Quebec (Province of) 0.875% - 15/Jan/25	1,039,643	0.16
10,305,000	Spain (Govt of) 1.300% - 31/Oct/26	10,474,383	1.64
1,665,000	Spain (Govt of) 4.200% - 31/Jan/37	2,189,439	0.34
1,545,000	Spain (Govt of) 5.850% - 31/Jan/22	1,825,394	0.29
		116,655,644	18.29
GBP Supranationals, Governments and Local Public Authorities, Debt Instruments			
3,600,000	United Kingdom Gilt 1.750% - 22/Jul/19	4,033,074	0.63
805,000	United Kingdom Gilt 3.250% - 22/Jan/44	1,150,587	0.18
3,980,000	United Kingdom Gilt 4.250% - 7/Dec/27	5,599,776	0.88
895,000	United Kingdom Gilt 4.250% - 7/Jun/32	1,330,004	0.21
145,000	United Kingdom Gilt 4.750% - 7/Dec/30	221,188	0.03
2,025,000	United Kingdom Gilt 4.750% - 7/Dec/38	3,403,141	0.53
1,030,000	United Kingdom Gilt 5.000% - 7/Mar/25	1,423,055	0.22
		17,160,825	2.68
HUF Supranationals, Governments and Local Public Authorities, Debt Instruments			
2,060,000,000	Hungary (Govt of) 3.000% - 26/Jun/24	6,670,254	1.05
		6,670,254	1.05
IDR Supranationals, Governments and Local Public Authorities, Debt Instruments			
27,000,000,000	Indonesia (Govt of) 8.250% - 15/Jul/21	1,660,266	0.26
		1,660,266	0.26

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
JPY Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,360,000,000	Japan (Govt of) Ten Year Bond 0.800% - 20/Dec/22	11,253,710	1.77
1,700,000,000	Japan (Govt of) Ten Year Bond 1.000% - 20/Sep/20	13,820,312	2.17
1,996,250,000	Japan (Govt of) Thirty Year Bond 1.700% - 20/Dec/43	19,867,995	3.12
1,400,000,000	Japan (Govt of) Thirty Year Bond 2.000% - 20/Dec/33	13,999,357	2.20
490,400,000	Japan (Govt of) Twenty Year Bond 1.500% - 20/Jun/34	4,623,660	0.73
2,420,750,000	Japan (Govt of) Twenty Year Bond 2.000% - 20/Dec/24	21,789,513	3.41
705,900,000	Japan (Govt of) Twenty Year Bond 2.100% - 20/Dec/27	6,720,249	1.05
1,199,500,000	Japan (Govt of) Twenty Year Bond 2.100% - 20/Jun/29	11,621,557	1.82
		103,696,353	16.27
NOK Supranationals, Governments and Local Public Authorities, Debt Instruments			
102,755,000	Norway (Govt of) 2.000% - 24/May/23	10,658,932	1.67
		10,658,932	1.67
NZD Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,245,000	New Zealand (Govt of) 5.500% - 15/Apr/23	2,861,772	0.45
5,390,000	New Zealand (Govt of) 6.000% - 15/May/21	3,475,371	0.55
		6,337,143	1.00
PLN Supranationals, Governments and Local Public Authorities, Debt Instruments			
28,865,000	Poland (Govt of) 2.500% - 25/Jul/26	6,672,289	1.05
		6,672,289	1.05
SEK Supranationals, Governments and Local Public Authorities, Debt Instruments			
37,835,000	Sweden (Govt of) 1.500% - 13/Nov/23	4,014,553	0.63
		4,014,553	0.63
USD Supranationals, Governments and Local Public Authorities, Debt Instruments			
11,625,000	Ontario (Province of) 2.500% - 10/Sep/21	10,079,188	1.58
8,000,000	Quebec (Province of) 3.500% - 29/Jul/20	7,078,408	1.11
6,040,000	United States Treasury N/B 1.125% - 28/Feb/21	5,132,567	0.81
7,055,000	United States Treasury N/B 2.250% - 31/Mar/20	6,146,472	0.96
8,140,000	United States Treasury N/B 2.500% - 15/May/46	6,428,635	1.01
170,000	United States Treasury N/B 2.875% - 15/May/43	145,261	0.02
		35,010,531	5.49
Total Supranationals, Governments and Local Public Authorities, Debt Instruments			
		336,706,522	52.82
EUR Bonds			
1,835,000	Alimentation Companyuche-Tard Inc. 1.875% - 6/May/26	1,824,871	0.29
600,000	Allianz SE FRN - 7/Jul/45	591,226	0.09
600,000	Argentum Netherlands BV for Zurich Insurance Company Limited FRN - 1/Oct/46	620,264	0.10
545,000	Atlantia SpA 1.625% - 3/Feb/25	478,381	0.08
1,075,000	Atlantia SpA 1.875% - 13/Jul/27	904,981	0.13
2,480,000	Aviva plc FRN - 4/Dec/45	2,403,834	0.39
895,000	AXA SA FRN - 6/Jul/47	898,307	0.14
200,000	Banco Bilbao Vizcaya Argentaria SA 3.500% - 10/Feb/27	204,752	0.03
1,400,000	Banco Santander SA 3.250% - 4/Apr/26	1,435,523	0.23
955,000	Carrefour SA 1.250% - 3/Jun/25	935,447	0.15
1,425,000	Commerzbank AG 4.000% - 23/Mar/26	1,478,757	0.23
1,100,000	DP World Limited 2.375% - 25/Sep/26	1,085,799	0.17
200,000	EDP Finance BV 1.875% - 13/Oct/25	201,178	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
255,000	Eli Lilly & Company 1.000% - 2/Jun/22	262,034	0.04
2,850,000	FCE Bank plc 1.615% - 11/May/23	2,729,876	0.43
455,000	General Motors Financial Company Inc. 0.955% - 7/Sep/23	436,963	0.07
130,000	HBOS plc FRN - 18/Mar/30	135,949	0.02
800,000	Iberdrola Finanzas SAU 1.000% - 7/Mar/25	798,605	0.13
400,000	Iberdrola International BV 0.375% - 15/Sep/25	380,397	0.06
2,700,000	ING Groep NV FRN - 26/Sep/29	2,568,173	0.40
3,120,000	Johnson Controls International plc 1.375% - 25/Feb/25	3,086,725	0.48
685,000	Kraft Heinz Foods Company 2.250% - 25/May/28	672,986	0.11
6,470,000	Kreditanstalt fuer Wiederaufbau 0.250% - 15/Sep/25	6,467,930	1.02
2,065,000	Prologis International Funding II SA 2.375% - 14/Nov/30	2,096,480	0.33
145,000	Sigma Alimentos SA de CV 2.625% - 7/Feb/24	145,912	0.02
725,000	Sky Limited 2.250% - 17/Nov/25	763,624	0.12
3,430,000	Sky Limited 2.500% - 15/Sep/26	3,652,582	0.57
1,700,000	Societe Generale SA 0.750% - 26/May/23	1,715,344	0.27
840,000	State Grid Overseas 1.250% - 19/May/22	854,366	0.13
675,000	Three Gorges Finance 1.300% - 21/Jun/24	666,209	0.10
2,025,000	WellCome Trust Limited 1.125% - 21/Jan/27	2,055,628	0.32
900,000	Xlit Limited FRN - 29/Jun/47	874,459	0.14
550,000	Zimmer Biomet Holdings Inc. 2.425% - 13/Dec/26	564,089	0.09
		43,991,651	6.91
GBP Bonds			
900,000	Aviva plc FRN - 4/Jun/50	961,949	0.15
600,000	AXA SA FRN - 16/Jan/54	690,607	0.11
750,000	Bank of America Corp. 6.125% - 15/Sep/21	928,190	0.15
1,430,000	BMW Finance NV 0.875% - 16/Aug/22	1,534,295	0.24
270,000	Citigroup Inc. 5.150% - 21/May/26	351,109	0.06
120,000	Enel Finance International NV 5.750% - 14/Sep/40	158,800	0.02
500,000	Goldman Sachs Group Inc. 4.250% - 29/Jan/26	598,556	0.09
1,435,000	Heathrow Funding Limited 7.125% - 14/Feb/24	1,925,167	0.30
1,005,000	HSBC Holdings plc 5.750% - 20/Dec/27	1,285,394	0.20
100,000	Innogy Finance BV 4.750% - 31/Jan/34	127,935	0.02
11,460,000	Network Rail Infrastructure Finance 4.750% - 22/Jan/24	14,960,076	2.35
2,900,000	Westfield America Management Limited 2.625% - 30/Mar/29	3,130,637	0.49
2,010,000	WPP Finance 2.875% - 14/Sep/46	1,696,697	0.27
		28,349,412	4.45
JPY Bonds			
230,000,000	Aflac Inc. 0.932% - 25/Jan/27	1,858,831	0.29
270,000,000	Procter & Gamble Company 0.275% - 8/May/20	2,159,901	0.34
		4,018,732	0.63
USD Bonds			
950,000	Abu Dhabi Crude Oil Pipeline 4.600% - 2/Nov/47	813,852	0.13
2,215,000	American International Group Inc. 3.750% - 10/Jul/25	1,863,132	0.30
525,000	American International Group Inc. 3.875% - 15/Jan/35	394,344	0.06
325,000	American International Group Inc. 4.700% - 10/Jul/35	270,566	0.04
3,280,000	American Tower Corp. 2.800% - 1/Jun/20	2,846,977	0.44

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
5,340,000	Anadarko Petroleum Corp. 5.550% - 15/Mar/26	4,902,692	0.77
490,000	Anadarko Petroleum Corp. 6.600% - 15/Mar/46	477,933	0.07
1,775,000	ANZ New Zealand (Int'l) Limited 2.600% - 23/Sep/19	1,545,786	0.24
1,050,000	AT&T Inc. 4.300% - 15/Dec/42	781,651	0.12
1,160,000	AT&T Inc. 4.350% - 15/Jun/45	863,493	0.14
1,390,000	AT&T Inc. 4.500% - 9/Mar/48	1,049,017	0.16
145,000	AT&T Inc. 4.800% - 15/Jun/44	114,747	0.02
3,000,000	Banco Santander SA 3.848% - 12/Apr/23	2,552,763	0.40
400,000	Banco Santander SA 4.250% - 11/Apr/27	326,245	0.05
400,000	Banco Santander SA 4.379% - 12/Apr/28	326,699	0.05
1,000,000	Banco Santander SA 5.179% - 19/Nov/25	870,675	0.14
1,225,000	Bank of America Corp. 2.625% - 19/Apr/21	1,056,272	0.17
970,000	Bank of America Corp. 4.000% - 1/Apr/24	853,910	0.13
595,000	Bank of America Corp. 4.450% - 3/Mar/26	515,556	0.08
295,000	Barclays plc 4.375% - 12/Jan/26	246,529	0.04
5,070,000	Barclays plc 4.972% - 16/May/29	4,289,607	0.67
2,335,000	BAT Capital Corp. 3.222% - 15/Aug/24	1,881,487	0.29
2,335,000	BAT Capital Corp. 3.557% - 15/Aug/27	1,817,206	0.29
1,175,000	BAT Capital Corp. 4.390% - 15/Aug/37	844,497	0.13
1,525,000	Bayer USA Finance II 4.250% - 15/Dec/25	1,304,211	0.20
6,650,000	Bayer USA Finance II 4.375% - 15/Dec/28	5,577,166	0.88
60,000	Becton Dickinson & Company 3.250% - 12/Nov/20	52,274	0.01
2,950,000	BNP Paribas 2.450% - 17/Mar/19	2,577,352	0.40
3,770,000	British Telecommunications plc 4.500% - 4/Dec/23	3,337,850	0.52
445,000	CBS Corp. 2.900% - 15/Jan/27	346,128	0.05
330,000	CBS Corp. 3.375% - 15/Feb/28	262,304	0.04
1,010,000	Celgene Corp. 4.625% - 15/May/44	781,850	0.12
875,000	Citigroup Inc. 3.200% - 21/Oct/26	707,537	0.11
395,000	Citigroup Inc. 3.400% - 1/May/26	325,065	0.05
1,010,000	Citigroup Inc. 3.875% - 26/Mar/25	848,571	0.13
2,385,000	Citigroup Inc. 4.400% - 10/Jun/25	2,061,731	0.32
1,835,000	CK Hutchison International 1.875% - 3/Oct/21	1,540,168	0.24
1,890,000	Codelco Inc. 4.500% - 16/Sep/25	1,671,265	0.26
575,000	Comcast Corp. 3.150% - 15/Feb/28	473,118	0.07
2,285,000	Continental Resources Inc. 4.375% - 15/Jan/28	1,892,393	0.30
1,530,000	CVS Health Corp. 4.100% - 25/Mar/25	1,327,268	0.21
7,155,000	CVS Health Corp. 4.300% - 25/Mar/28	6,135,451	0.96
485,000	CVS Health Corp. 4.780% - 25/Mar/38	409,450	0.06
3,605,000	Deutsche Telekom International Finance BV 6.000% - 8/Jul/19	3,196,419	0.50
1,065,000	DP World Limited 3.250% - 18/May/20	925,273	0.15
1,370,000	Duke Energy Carolinas LLC 4.000% - 30/Sep/42	1,160,840	0.18
595,000	EDP Finance BV 3.625% - 15/Jul/24	493,485	0.08
310,000	EDP Finance BV 4.900% - 1/Oct/19	273,716	0.04
1,515,000	Enable Midstream Partners LP 4.950% - 15/May/28	1,262,597	0.20
835,000	Ford Motor Credit Company LLC 4.134% - 4/Aug/25	657,498	0.10
3,655,000	Fortis Inc. 3.055% - 4/Oct/26	2,942,381	0.46
2,085,000	GE Capital International Funding Company 3.373% - 15/Nov/25	1,624,305	0.26

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
200,000	GE Capital International Funding Company 4.418% - 15/Nov/35	147,267	0.02
3,693,000	General Electric Company 4.125% - 9/Oct/42	2,524,163	0.40
185,000	General Electric Company 4.500% - 11/Mar/44	132,627	0.02
359,000	General Electric Company 5.875% - 14/Jan/38	300,839	0.05
1,835,000	General Motors Financial Company 3.200% - 6/Jul/21	1,568,358	0.25
6,165,000	General Motors Financial Company Inc. 3.100% - 15/Jan/19	5,392,411	0.85
3,040,000	General Motors Financial Company Inc. 5.250% - 1/Mar/26	2,617,249	0.41
1,900,000	Gilead Sciences Inc. 2.550% - 1/Sep/20	1,649,511	0.26
1,495,000	Gilead Sciences Inc. 4.150% - 1/Mar/47	1,213,692	0.19
220,000	Gilead Sciences Inc. 4.750% - 1/Mar/46	191,558	0.03
2,025,000	Goldman Sachs Group Inc. FRN - 29/Sep/25	1,662,265	0.26
860,000	Goldman Sachs Group Inc. 3.750% - 22/May/25	720,386	0.11
445,000	Goldman Sachs Group Inc. 3.850% - 8/Jul/24	379,338	0.06
1,495,000	Hess Corp. 4.300% - 1/Apr/27	1,199,727	0.19
410,000	Hess Corp. 5.800% - 1/Apr/47	323,380	0.05
4,405,000	HSBC Holdings plc FRN - 12/Sep/26	3,810,481	0.60
3,395,000	ING Groep NV 4.550% - 2/Oct/28	2,953,839	0.46
905,000	ING Groep NV 4.625% - 6/Jan/26	800,284	0.13
3,625,000	JPMorgan Chase & Company 3.125% - 23/Jan/25	3,043,012	0.48
1,010,000	JPMorgan Chase & Company 3.250% - 23/Sep/22	877,609	0.14
1,215,000	Kimco Realty Corp. 3.300% - 1/Feb/25	1,015,966	0.16
805,000	Kinder Morgan Energy Partners LP 5.000% - 1/Mar/43	650,989	0.10
3,865,000	Kinder Morgan Inc. 5.300% - 1/Dec/34	3,337,810	0.53
510,000	Kraft Heinz Foods Company 4.375% - 1/Jun/46	371,975	0.06
410,000	Lloyds Banking Group FRN - 7/Nov/28	320,460	0.05
995,000	Lloyds Banking Group plc 3.750% - 11/Jan/27	796,916	0.13
815,000	Lloyds Banking Group plc 4.650% - 24/Mar/26	672,808	0.11
590,000	MetLife Inc. FRN - 15/Dec/36	521,924	0.08
1,380,000	Mexichem SAB de CV 5.875% - 17/Sep/44	1,094,028	0.17
693,000	Mexico City Airport Trust 5.500% - 31/Oct/46	533,090	0.08
785,000	Mexico City Airport Trust 5.500% - 31/Jul/47	607,345	0.10
2,640,000	Morgan Stanley 3.875% - 29/Apr/24	2,300,381	0.35
180,000	Morgan Stanley 5.500% - 28/Jul/21	165,011	0.03
600,000	Morgan Stanley 5.750% - 25/Jan/21	548,075	0.09
1,420,000	MPLX LP 4.000% - 15/Mar/28	1,169,038	0.18
1,755,000	MPLX LP 4.500% - 15/Apr/38	1,353,829	0.21
1,345,000	MPLX LP 5.500% - 15/Feb/49	1,143,762	0.18
1,265,000	Owens Corning 4.300% - 15/Jul/47	823,206	0.13
585,000	Owens Corning 4.400% - 30/Jan/48	391,942	0.06
2,575,000	Perusahaan Listrik Negara PT 5.375% - 25/Jan/29	2,258,052	0.35
690,000	Raizen Fuels Finance SA 5.300% - 20/Jan/27	587,449	0.09
2,085,000	Royal Bank of Scotland 5.125% - 28/May/24	1,769,911	0.28
2,740,000	Royal Bank of Scotland Group plc 6.000% - 19/Dec/23	2,426,646	0.38
390,000	Royal Bank of Scotland Group plc 6.100% - 10/Jun/23	346,590	0.05
1,137,000	Santander UK Group Holdings plc 4.750% - 15/Sep/25	939,081	0.15
505,000	Sherwin-Williams Company 3.450% - 1/Jun/27	412,311	0.06
2,975,000	Sigma Alimentos SA de CV 4.125% - 2/May/26	2,445,487	0.38

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
220,000	Sky Limited 3.750% - 16/Sep/24	191,893	0.03
785,000	Solvay Finance (America) 3.400% - 3/Dec/20	685,717	0.11
2,925,000	Telefonica Emisiones Sau 4.103% - 8/Mar/27	2,464,889	0.39
855,000	Travelers Companies Inc. 4.600% - 1/Aug/43	786,769	0.12
7,150,000	United Overseas Bank Limited 3.200% - 23/Apr/21	6,268,821	0.98
410,000	Virginia Electric & Power Company 4.450% - 15/Feb/44	364,190	0.06
2,190,000	Warner Media LLC 3.400% - 15/Jun/22	1,888,681	0.30
670,000	Warner Media LLC 3.600% - 15/Jul/25	557,261	0.09
1,030,000	Warner Media LLC 3.800% - 15/Feb/27	847,909	0.13
575,000	Warner Media LLC 3.875% - 15/Jan/26	481,808	0.08
2,305,000	Williams Partners LP 4.000% - 15/Sep/25	1,966,759	0.31
		152,690,077	23.93
Total Bonds		229,049,872	35.92
Total Transferable securities and money market instruments admitted to an official exchange listing		565,756,394	88.74
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
CAD Supranationals, Governments and Local Public Authorities, Debt Instruments			
3,805,000	Canada (Govt of) 0.500% - 1/Mar/22	2,334,646	0.37
10,370,000	Manitoba (Province of) 4.400% - 5/Sep/25	7,353,966	1.15
1,025,000	Ontario (Province of) 4.650% - 2/Jun/41	808,223	0.13
		10,496,835	1.65
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		10,496,835	1.65
USD Bonds			
350,000	Anheuser-Busch Cos LLC 3.650% - 1/Feb/26	289,143	0.05
4,810,000	Anheuser-Busch Cos LLC 4.700% - 1/Feb/36	3,922,482	0.61
1,995,000	Baylor Scott & White Holdings 3.967% - 15/Nov/46	1,680,434	0.26
2,675,000	CBS Corp. 3.700% - 1/Jun/28	2,176,921	0.35
6,405,000	Cigna Corp. 4.125% - 15/Nov/25	5,602,054	0.89
2,315,000	Cigna Corp. 4.375% - 15/Oct/28	2,040,947	0.32
610,000	Cigna Corp. 4.800% - 15/Aug/38	529,948	0.08
		16,241,929	2.56
Total Bonds		16,241,929	2.56
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		26,738,764	4.21
Other transferable securities and money market instruments			
USD Bonds			
1,085,000	Aia Group Limited 3.200% - 11/Mar/25	915,129	0.14
2,780,000	AIB Group plc 4.750% - 12/Oct/23	2,417,864	0.38
2,150,000	BNP Paribas SA FRN - 1/Mar/33	1,752,944	0.27
3,765,000	Daimler Finance LLC 2.700% - 3/Aug/20	3,257,232	0.51
200,000	EDP Finance BV 4.125% - 15/Jan/20	175,607	0.03
3,595,000	Enel Finance International NV 4.625% - 14/Sep/25	3,038,054	0.49
1,025,000	Enel Finance International NV 4.750% - 25/May/47	764,567	0.12
1,950,000	ERAC USA Finance LLC 4.200% - 1/Nov/46	1,508,035	0.24

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
1,150,000	Five Corners Funding P.P. 144A 4.419% - 15/Nov/23	1,036,262	0.16
1,815,000	Great-West Lifeco Finance 4.150% - 3/Jun/47	1,482,858	0.23
1,465,000	Pacific National Finance Pty Limited 4.625% - 23/Sep/20	1,298,303	0.20
2,370,000	Siemens Financieringsmaatschappij NV 2.150% - 27/May/20	2,042,653	0.32
830,000	Trans-Allegheny Interstate Line Company P.P. 144A 3.850% - 1/Jun/25	728,075	0.11
2,120,000	Unicredit SpA 3.750% - 12/Apr/22	1,773,343	0.28
5,660,000	Unicredit SpA 7.830% - 4/Dec/23	5,185,019	0.81
1,795,000	WEA Finance LLC P.P. 144A 2.700% - 17/Sep/19	1,566,186	0.25
		28,942,131	4.54
Total Bonds		28,942,131	4.54
Total Other transferable securities and money market instruments		28,942,131	4.54
Total Investment in Securities		621,437,289	97.49
Other Net Assets		16,019,511	2.51
Total Net Assets		637,456,800	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 1

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Governments	53.73
Banks	12.15
Financial services	4.13
Insurance	2.54
Healthcare services	2.52
Auto manufacturers	2.43
Electrical utilities	2.08
Telecommunication services	1.85
Pipelines	1.84
Real estate	1.67
Pharmaceuticals	1.65
Broadcasting, radio and television	1.31
Oil and gas producers	1.14
Electrical equipment	0.88
Tobacco	0.71
Beverages	0.66
Biotechnology	0.60
Food	0.57
Transportation	0.47
Automobile parts and equipment	0.43
Advertising	0.36
Chemicals	0.34
Consumer goods	0.34
Energy - alternate sources	0.34
Miscellaneous machinery	0.34
Engineering and construction	0.30
Industrials	0.29
Healthcare supplies and equipment	0.27
Metal fabrication	0.26
Retail	0.24
Commercial services	0.15
Food services	0.15
Building materials	0.13
Leisure and entertainment	0.13
Internet software and services	0.12
Media	0.09
Medical	0.09
Radio and TV	0.07
Construction and Building materials	0.06
Gas	0.03
Telecommunication equipment	0.03
Total Investment in Securities	97.49
Other Net Assets	2.51
Total Net Assets	100.00

FDC SICAV Obligations Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AUD Supranationals, Governments and Local Public Authorities, Debt Instruments			
400,000	Australia (Govt of) 2.000% - 21/Dec/21	247,534	0.03
6,000,000	Australia (Govt of) 2.250% - 21/May/28	3,674,564	0.52
4,600,000	Queensland Treasury Corp. 5.750% - 22/Jul/24	3,324,746	0.47
		7,246,844	1.02
CAD Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,400,000	Canada (Govt of) 2.750% - 1/Jan/22	2,899,556	0.41
4,000,000	Canada (Govt of) 3.500% - 1/Dec/45	3,242,321	0.46
8,000,000	Canadian (Govt of) 2.000% - 1/Jan/28	5,140,441	0.73
5,500,000	European Investment Bank 2.375% - 18/Jan/23	3,542,331	0.50
6,000,000	Quebec (Province of) 2.450% - 1/Mar/23	3,865,067	0.55
		18,689,716	2.65
CHF Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,000,000	Swiss Confederation (Govt of) 4.000% - 8/Apr/28	1,245,212	0.18
		1,245,212	0.18
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments			
7,000,000	Agence Francaise de Developpement 0.250% - 21/Jul/26	6,795,290	0.95
5,500,000	Bank Nederlandse Gemeenten NV 1.375% - 21/Oct/30	5,751,590	0.81
5,000,000	France (Govt Of) 0.750% - 25/May/28	5,045,795	0.71
6,500,000	France (Govt of) OAT 1.750% - 25/May/23	7,046,889	0.99
7,000,000	France (Govt of) OAT 4.500% - 25/Apr/41	11,196,511	1.58
58,060,000	Germany (Govt of) 0.500% - 15/Feb/28	59,757,792	8.42
5,000,000	Italy (Govt of) 2.950% - 1/Sep/38	4,763,478	0.67
20,000,000	Italy (Govt of) BPT 5.500% - 1/Sep/22	22,931,850	3.23
16,239,000	Spain (Govt of) 0.450% - 31/Oct/22	16,457,005	2.32
		139,746,200	19.68
GBP Supranationals, Governments and Local Public Authorities, Debt Instruments			
9,600,000	United Kingdom Gilt 2.250% - 7/Sep/23	11,361,575	1.60
3,000,000	United Kingdom Gilt 3.500% - 22/Jan/45	4,488,806	0.63
2,000,000	United Kingdom Gilt 3.500% - 22/Jul/68	3,541,872	0.50
10,000,000	United Kingdom Gilt 4.250% - 7/Dec/27	14,069,788	1.98
6,300,000	United Kingdom Gilt 4.750% - 7/Dec/30	9,610,251	1.36
		43,072,292	6.07
JPY Supranationals, Governments and Local Public Authorities, Debt Instruments			
2,000,000,000	Japan (Govt of) Five Year Bond 0.100% - 20/Dec/20	16,024,620	2.26
5,700,000,000	Japan (Govt of) Five Year Bond 0.100% - 20/Jun/22	45,857,410	6.47
300,000,000	Japan (Govt of) Forty Year Bond 0.900% - 20/Mar/57	2,451,173	0.35
4,000,000,000	Japan (Govt of) Ten Year Bond 0.100% - 20/Mar/26	32,461,293	4.58
2,000,000,000	Japan (Govt of) Thirty Year Bond 0.800% - 20/Jun/47	16,363,480	2.31
3,500,000,000	Japan (Govt of) Twenty Year Bond 1.000% - 20/Dec/35	30,785,135	4.34
		143,943,111	20.31
MXN Supranationals, Governments and Local Public Authorities, Debt Instruments			
486,000	Mexico (Govt of) Bonos 7.500% - 3/Jun/27	1,974,639	0.28
		1,974,639	0.28

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
NOK Supranationals, Governments and Local Public Authorities, Debt Instruments			
13,000,000	European Investment Bank 1.500% - 12/May/22	1,317,560	0.19
7,000,000	Norway (Govt of) 2.000% - 24/May/23	726,121	0.10
		2,043,681	0.29
PLN Supranationals, Governments and Local Public Authorities, Debt Instruments			
19,000,000	Poland (Govt of) 2.500% - 25/Jul/27	4,355,666	0.61
		4,355,666	0.61
USD Supranationals, Governments and Local Public Authorities, Debt Instruments			
5,000,000	Development Bank of Japan Inc. 2.500% - 18/Oct/22	4,307,953	0.61
7,930,000	Fannie Mae 2.625% - 6/Sep/24	6,916,052	0.98
4,920,000	Japan Bank for International Cooperation 2.250% - 24/Feb/20	4,279,577	0.60
6,000,000	Korea Development Bank 2.625% - 27/Feb/22	5,154,723	0.73
6,000,000	Kreditanstalt fuer Wiederaufbau 1.500% - 20/Apr/20	5,171,651	0.73
6,000,000	Manitoba (Province of) 2.125% - 4/May/22	5,125,973	0.72
6,000,000	Ontario (Province of) 2.400% - 8/Feb/22	5,180,563	0.73
3,685,000	Poland (Govt of) 5.125% - 21/Apr/21	3,367,980	0.48
9,885,000	Quebec (Province of) 2.500% - 20/Apr/26	8,345,460	1.18
7,000,000	United States Treasury N/B 1.750% - 15/May/23	5,934,944	0.84
95,000	United States Treasury N/B 1.875% - 31/Jul/22	81,396	0.01
15,100,000	United States Treasury N/B 2.375% - 15/Mar/21	13,176,092	1.86
45,340,000	United States Treasury N/B 2.375% - 15/Nov/27	38,847,400	5.48
50,858,000	United States Treasury N/B 3.500% - 15/May/20	45,038,515	6.35
33,035,000	United States Treasury N/B 4.500% - 15/Aug/39	36,046,014	5.08
		186,974,293	26.38
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		549,291,654	77.47
AUD Bonds			
5,000,000	Westpac Banking Corp. 3.100% - 3/Jun/21	3,108,109	0.45
		3,108,109	0.45
CHF Bonds			
2,000,000	National Australia Bank Limited 0.250% - 19/Jan/23	1,791,082	0.25
1,800,000	Rabobank 3.125% - 15/Sep/26	1,928,953	0.27
		3,720,035	0.52
EUR Bonds			
581,000	ABN Amro Bank NV 0.250% - 3/Dec/21	581,265	0.08
620,000	APT Pipelines Limited 1.375% - 22/Mar/22	631,246	0.09
300,000	Banco Bilbao Vizcaya Argentaria SA 0.625% - 17/Jan/22	301,242	0.04
560,000	Becton Dickinson & Company 1.000% - 15/Dec/22	561,589	0.08
680,000	BNP Paribas 2.250% - 13/Jan/21	710,499	0.10
300,000	BPCE SA 1.375% - 23/Mar/26	293,978	0.04
300,000	Cap Gemini SE 2.500% - 1/Jul/23	321,105	0.05
500,000	Carrefour SA 1.750% - 4/May/26	498,323	0.07
330,000	CRH Funding 1.875% - 9/Jan/24	344,288	0.05
241,000	Diageo Finance plc 1.500% - 22/Oct/27	244,483	0.03
300,000	EDP Finance BV 2.000% - 22/Apr/25	305,419	0.04
250,000	ENI SpA 1.750% - 18/Jan/24	258,553	0.04
450,000	General Electric Company 1.250% - 26/May/23	431,624	0.06

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
500,000	Intesa Sanpaolo SpA 2.000% - 18/Jun/21	507,552	0.07
300,000	ISS Global A/S 1.125% - 7/Jan/21	304,271	0.04
500,000	KBC Group NV 0.750% - 1/Mar/22	500,937	0.07
200,000	Mizuho Financial Group Inc. 1.020% - 11/Oct/23	201,502	0.03
500,000	Morgan Stanley 1.875% - 30/Mar/23	518,814	0.07
300,000	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen FRN - 26/May/49	305,783	0.04
253,000	Nordea Bank AB 0.875% - 26/Jun/23	251,854	0.04
400,000	Nykredit Realkredit A/S 0.750% - 14/Jul/21	402,146	0.06
300,000	Orange SA 0.875% - 3/Feb/27	289,751	0.04
340,000	Orange SA FRN - 29/Oct/49	358,445	0.05
500,000	Pernod Ricard SA 2.125% - 27/Sep/24	531,580	0.07
410,000	Prologis LP 3.375% - 20/Feb/24	454,682	0.06
400,000	Ren Finance BV 1.750% - 18/Jan/28	389,979	0.06
400,000	Sandvik AB 3.000% - 18/Jun/26	446,060	0.06
400,000	Sky Limited 1.500% - 15/Sep/21	410,588	0.06
300,000	Societe Generale SA 0.500% - 13/Jan/23	292,823	0.04
270,000	SSE PLC 1.375% - 4/Sep/27	260,008	0.04
240,000	Standard Chartered plc 3.625% - 23/Nov/22	255,841	0.04
240,000	Stockland Trust 1.625% - 27/Apr/26	230,468	0.03
500,000	Sydney Airport Finance Company Pty Limited 2.750% - 23/Apr/24	547,938	0.08
428,000	Takeda Pharmaceutical Company Limited 0.375% - 21/Nov/20	428,004	0.06
625,000	Telekom Finanzmanagement GmbH 3.125% - 3/Dec/21	675,855	0.10
400,000	United Technologies Corp. 1.875% - 22/Feb/26	408,029	0.06
300,000	Volksbank NV FRN - 5/Nov/25	314,520	0.04
		14,771,044	2.08
SEK Bonds			
20,000,000	Kreditanstalt fuer Wiederaufbau 1.375% - 2/Feb/28	2,015,193	0.28
		2,015,193	0.28
USD Bonds			
2,000,000	Abbott Laboratories 4.900% - 30/Nov/46	1,841,936	0.26
2,500,000	Aercap Ireland Capital Limited 4.500% - 15/May/21	2,195,651	0.31
970,000	Aircastle Limited 4.400% - 25/Sep/23	832,450	0.12
1,695,000	Amgen Inc. 4.563% - 15/Jun/48	1,423,250	0.20
2,000,000	Andeavor Logistics LP 6.375% - 1/May/24	1,814,795	0.26
2,600,000	Anheuser-Busch Inbev Worldwide Inc. 4.600% - 15/Apr/48	2,037,427	0.30
2,500,000	ANZ New Zealand Intl Limited 2.125% - 28/Jul/21	2,117,545	0.30
964,000	Apache Corp. 4.375% - 15/Oct/28	789,499	0.11
2,200,000	Apple Inc. 4.375% - 13/May/45	1,958,873	0.28
2,300,000	AT&T Inc. 5.150% - 15/Nov/46	1,884,485	0.27
1,000,000	Axis Specialty Finan plc 4.000% - 6/Dec/27	832,774	0.12
2,400,000	Barclays plc 3.684% - 10/Jan/23	2,016,052	0.28
392,000	Biogen Inc. 3.625% - 15/Sep/22	343,770	0.05
2,275,000	BNZ International Funding 2.650% - 3/Nov/22	1,919,831	0.27
174,000	Boston Scientific Corp. 4.125% - 1/Oct/23	153,134	0.02
1,479,000	Brookfield Finance LLC 4.000% - 1/Apr/24	1,284,596	0.18
1,040,000	Campbell Soup Company 4.800% - 15/Mar/48	779,687	0.11
2,243,000	Canadian Imperial Bank of Commerce 3.500% - 13/Sep/23	1,968,678	0.28

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
2,000,000	CNH Industrial Capital LLC 4.375% - 5/Apr/22	1,760,093	0.25
945,000	Comcast Corp. 4.950% - 15/Oct/58	846,695	0.12
901,000	Comerica Inc. 3.700% - 31/Jul/23	789,241	0.11
2,300,000	CVS Health Corp. 5.050% - 25/Mar/48	1,968,347	0.28
1,000,000	Darden Restaurants Inc. 4.550% - 15/Feb/48	794,933	0.11
2,300,000	Digital Realty Trust LP 3.700% - 15/Aug/27	1,897,864	0.27
357,000	Duke Realty LP 4.000% - 15/Sep/28	310,394	0.04
800,000	Ecolab Inc. 5.500% - 8/Dec/41	802,127	0.12
2,000,000	Enable Midstream Partners LP 4.400% - 15/Mar/27	1,617,461	0.23
972,000	Exelon Corp. 2.450% - 15/Apr/21	830,101	0.12
2,500,000	Fortive Corp. 2.350% - 15/Jun/21	2,129,648	0.30
1,000,000	France Telecom SA 9.000% - 1/Mar/31	1,214,650	0.17
1,350,000	General Mills Inc. 4.000% - 17/Apr/25	1,164,723	0.16
698,000	General Motors Financial Company Inc. 5.250% - 1/Mar/26	600,934	0.08
1,900,000	Gilead Sciences Inc. 4.750% - 1/Mar/46	1,654,364	0.23
1,440,000	IHS Markit Limited 4.750% - 1/Aug/28	1,231,449	0.17
2,000,000	ING Groep NV 3.150% - 29/Mar/22	1,719,024	0.24
970,000	International Paper Company 4.350% - 15/Aug/48	717,389	0.10
1,051,000	International Paper Company 5.000% - 15/Sep/35	886,170	0.12
1,900,000	Keycorp 4.150% - 29/Oct/25	1,689,654	0.24
2,200,000	Kroger Company 4.650% - 15/Jan/48	1,740,473	0.24
1,280,000	Manulife Financial Corp. 4.150% - 4/Mar/26	1,136,434	0.16
2,000,000	Marriott International Inc. 3.750% - 1/Oct/25	1,688,497	0.24
2,200,000	Morgan Stanley 5.500% - 28/Jul/21	2,016,801	0.28
600,000	Mosaic Company 5.625% - 15/Nov/43	529,967	0.07
1,072,000	MPLX LP 4.875% - 1/Dec/24	955,591	0.13
1,000,000	National Fuel Gas Company 3.950% - 15/Sep/27	822,443	0.12
1,000,000	Newell Rubbermaid Inc. 3.850% - 1/Apr/23	860,901	0.12
2,400,000	Omnicom Group 3.650% - 1/Nov/24	2,038,125	0.29
2,000,000	Oneok Inc. 7.500% - 1/Sep/23	1,965,521	0.28
1,000,000	Public Service Enterprise Group Inc. 2.650% - 15/Nov/22	843,287	0.11
2,000,000	Rabobank 3.875% - 8/Feb/22	1,766,871	0.25
1,246,000	Regions Financial Corp. 3.800% - 14/Aug/23	1,091,566	0.15
1,200,000	Select Income REIT 3.600% - 1/Feb/20	1,044,718	0.15
2,000,000	SL Green Operating Partnership 3.250% - 15/Oct/22	1,692,554	0.24
941,000	SunTrust Banks Inc. 4.000% - 1/May/25	826,046	0.12
2,000,000	Telefonica Emisiones SAU 5.213% - 8/Mar/47	1,613,671	0.23
1,300,000	UBS Group Funding 4.125% - 15/Apr/26	1,128,610	0.16
2,200,000	UDR Inc. 3.500% - 1/Jul/27	1,834,599	0.26
2,500,000	Verizon Communications Inc. 5.012% - 21/Aug/54	2,116,581	0.29
2,000,000	Westpac Banking Corp. 2.600% - 23/Nov/20	1,730,072	0.24
		80,263,022	11.31
Total Bonds		103,877,403	14.64
Total Transferable securities and money market instruments admitted to an official exchange listing		653,169,057	92.11

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
USD Supranationals, Governments and Local Public Authorities, Debt Instruments			
15,500,000	United States Treasury N/B 3.125% - 15/Nov/28	14,074,904	1.99
		14,074,904	1.99
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		14,074,904	1.99
USD Bonds			
1,970,000	Brighthouse Financial Inc. 4.700% - 22/Jun/47	1,288,114	0.18
2,200,000	Fifth Third Bank 2.250% - 14/Jun/21	1,880,596	0.27
1,100,000	Marathon Petroleum Corp. 5.375% - 1/Oct/22	975,485	0.14
2,000,000	People's United Financial Inc. 3.650% - 6/Dec/22	1,757,912	0.25
1,704,000	State Street Corp. FRN - 3/Dec/24	1,508,542	0.21
		7,410,649	1.05
Total Bonds		7,410,649	1.05
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		21,485,553	3.04
Other transferable securities and money market instruments			
AUD Bonds			
3,500,000	Commonwealth Bank of Australia 3.250% - 17/Jan/22	2,186,066	0.31
		2,186,066	0.31
CAD Bonds			
3,000,000	Royal Bank of Canada 1.650% - 15/Jul/21	1,871,682	0.26
3,400,000	Toronto-Dominion Bank 1.994% - 23/Mar/22	2,125,764	0.30
		3,997,446	0.56
NZD Bonds			
2,000,000	Westpac New Zealand Limited 3.795% - 28/Apr/21	1,205,460	0.17
		1,205,460	0.17
USD Bonds			
2,000,000	Athene Global Funding 4.000% - 25/Jan/22	1,768,645	0.25
2,500,000	Dell International LLC 5.450% - 15/Jun/23	2,227,856	0.31
1,700,000	ERAC USA Finance LLC 4.200% - 1/Nov/46	1,314,698	0.19
2,500,000	Macquarie Group Limited FRN - 28/Nov/23	2,105,035	0.30
2,500,000	Penske Truck Leasing Company LP 3.950% - 10/Mar/25	2,152,420	0.30
1,575,000	Pricoa Global Funding 2.550% - 24/Nov/20	1,358,782	0.19
692,000	SMBC Aviation Capital Finance DAC 4.125% - 15/Jul/23	608,569	0.09
2,260,000	WRKCo Inc. 3.000% - 15/Sep/24	1,854,304	0.27
		13,390,309	1.90
Total Bonds		20,779,281	2.94
Total Other transferable securities and money market instruments		20,779,281	2.94
Total Investment in Securities		695,433,891	98.09
Other Net Assets		13,551,585	1.91
Total Net Assets		708,985,476	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 2

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Governments	76.01
Banks	7.11
Government guaranteed bonds	2.76
Financial services	1.40
Telecommunication services	1.27
Real estate investment trust	0.96
Insurance	0.94
Pipelines	0.76
Food	0.71
Computers and peripherals	0.59
Biotechnology	0.48
Retail	0.43
Packaging and containers	0.39
Healthcare products	0.34
Commercial services	0.33
Oil and gas producers	0.33
Machinery	0.31
Electronic equipment	0.30
Trucking and leasing	0.30
Advertising	0.29
Healthcare services	0.28
Savings and Loans	0.25
Electrical utilities	0.21
Chemicals	0.19
Home furnishings	0.12
Oil and gas services	0.12
Restaurants	0.11
Forest products and paper	0.10
Transportation	0.09
Auto manufacturers	0.08
Engineering and construction	0.08
Aerospace and defence	0.06
Broadcasting, radio and television	0.06
Miscellaneous machinery	0.06
Pharmaceuticals	0.06
Real estate	0.06
Construction and Building materials	0.05
Software	0.05
Beverages	0.03
Medical	0.02
Total Investment in Securities	98.09
Other Net Assets	1.91
Total Net Assets	100.00

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AUD Supranationals, Governments and Local Public Authorities, Debt Instruments			
3,172,000	Australia (Govt of) 3.000% - 21/Mar/47	2,025,094	0.29
800,000	Australia (Govt of) 3.250% - 21/Jun/39	535,332	0.08
1,355,000	Australia (Govt of) 5.500% - 21/Apr/23	957,454	0.14
2,000,000	Australia (Govt of) 5.750% - 15/Jul/22	1,396,305	0.20
		4,914,185	0.71
CAD Supranationals, Governments and Local Public Authorities, Debt Instruments			
900,000	British Columbia (Province of) 5.700% - 18/Jun/29	725,536	0.10
6,025,000	Canada (Govt of) 1.000% - 1/Jun/27	3,577,228	0.52
2,345,000	Canada (Govt of) 3.500% - 1/Dec/45	1,900,811	0.27
4,480,000	Canada (Govt of) 5.750% - 1/Jun/33	4,179,365	0.60
1,360,000	Ontario (Province of) 3.450% - 2/Jun/45	909,514	0.13
2,515,000	Quebec (Province of) 3.000% - 1/Sep/23	1,649,279	0.24
1,095,000	Quebec (Province of) 3.500% - 1/Dec/45	745,806	0.11
		13,687,539	1.97
CHF Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,470,000	Switzerland (Govt of) 1.250% - 11/Jun/24	1,434,497	0.21
260,000	Switzerland (Govt of) 1.500% - 30/Apr/42	293,266	0.04
310,000	Switzerland (Govt of) 3.500% - 8/Apr/33	408,463	0.06
100,000	Switzerland (Govt of) 4.000% - 6/Jan/49	181,801	0.03
		2,318,027	0.34
CZK Supranationals, Governments and Local Public Authorities, Debt Instruments			
15,190,000	Czech Republic (Govt of) 2.500% - 25/Aug/28	622,682	0.09
10,500,000	Czech Republic (Govt of) 3.850% - 29/Sep/21	433,373	0.06
		1,056,055	0.15
DKK Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,225,000	Denmark (Govt of) 0.250% - 15/Nov/20	575,273	0.08
2,260,000	Denmark (Govt of) 1.500% - 15/Nov/23	329,474	0.05
3,000,000	Denmark (Govt of) 4.500% - 15/Nov/39	699,804	0.10
		1,604,551	0.23
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,655,000	Austria (Govt of) 0.750% - 20/Oct/26	1,711,984	0.25
80,000	Austria (Govt of) 2.100% - 20/Sep/17	93,077	0.01
1,295,000	Austria (Govt of) 3.400% - 22/Nov/22	1,484,389	0.21
625,000	Austria (Govt of) 4.150% - 15/Mar/37	949,140	0.14
2,710,000	Belgium (Govt of) 0.800% - 22/Jun/25	2,799,782	0.40
350,000	Belgium (Govt of) 1.900% - 22/Jun/38	372,957	0.05
3,140,000	Belgium (Govt of) 3.750% - 28/Sep/20	3,377,074	0.49
405,000	Belgium (Govt of) 3.750% - 22/Jun/45	582,972	0.08
950,000	Belgium (Govt of) 5.000% - 28/Mar/35	1,460,536	0.21
915,000	Finland (Govt of) 1.500% - 15/Apr/23	983,242	0.14
235,000	Finland (Govt of) 2.625% - 4/Jul/42	314,123	0.05
4,885,000	France (Govt of) 1.000% - 25/May/27	5,078,766	0.73
6,400,000	France (Govt Of) 0.500% - 25/May/25	6,515,966	0.94
805,000	France (Govt Of) 0.750% - 25/May/28	812,373	0.12
4,675,000	France (Govt of) OAT 0.000% - 25/Feb/20	4,706,346	0.68

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
2,800,000	France (Govt of) OAT 0.000% - 25/May/21	2,830,775	0.41
2,870,000	France (Govt of) OAT 0.000% - 25/May/22	2,900,396	0.42
3,395,000	France (Govt of) OAT 0.000% - 25/Mar/23	3,416,008	0.49
1,655,000	France (Govt of) OAT 1.250% - 25/May/36	1,654,520	0.24
1,150,000	France (Govt of) OAT 2.000% - 25/May/48	1,248,606	0.18
5,330,000	France (Govt of) OAT 2.500% - 25/May/30	6,289,776	0.91
1,585,000	France (Govt of) OAT 3.250% - 25/May/45	2,178,419	0.31
305,000	France (Govt of) OAT 4.750% - 25/Apr/35	470,883	0.07
382,000	France (Govt of) OAT 5.750% - 25/Oct/32	617,860	0.09
4,300,000	Germany (Govt of) 0.000% - 8/Oct/21	4,369,601	0.63
9,105,000	Germany (Govt of) 0.000% - 13/Oct/23	9,245,039	1.33
5,559,000	Germany (Govt of) 0.500% - 15/Feb/28	5,721,556	0.83
240,000	Germany (Govt of) 4.750% - 4/Jul/34	391,237	0.06
3,885,000	Germany (Govt of) Bundesobligation 0.000% - 9/Apr/21	3,939,843	0.57
870,000	Ireland (Govt of) 0.000% - 18/Oct/22	873,230	0.13
601,000	Ireland (Govt of) 1.700% - 15/May/37	613,121	0.09
5,095,000	Italy (Govt of) 0.950% - 1/Mar/23	4,971,727	0.72
930,000	Italy (Govt of) 2.950% - 1/Sep/38	886,007	0.13
3,910,000	Italy (Govt of) BPT 0.700% - 1/May/20	3,928,236	0.57
5,825,000	Italy (Govt of) BPT 0.900% - 1/Aug/22	5,733,991	0.83
1,875,000	Italy (Govt of) BPT 2.050% - 1/Aug/27	1,806,434	0.26
1,095,000	Italy (Govt of) BPT 2.450% - 1/Sep/33	1,023,174	0.15
470,000	Italy (Govt of) BPT 3.450% - 1/Mar/48	466,100	0.07
2,955,000	Italy (Govt of) BPT 3.500% - 1/Mar/30	3,138,361	0.45
1,810,000	Italy (Govt of) BPT 3.750% - 1/Sep/24	1,974,836	0.28
1,035,000	Italy (Govt of) BPT 4.750% - 1/Sep/44	1,250,918	0.18
750,000	Italy (Govt of) BPT 5.000% - 1/Sep/40	920,701	0.13
275,000	Kingdom of Belgium (Govt of) 2.250% - 22/Jun/57	292,256	0.04
2,810,000	Netherlands (Govt of) 0.000% - 15/Jan/24	2,834,086	0.41
230,000	Netherlands (Govt of) 2.750% - 15/Jan/47	334,134	0.05
190,000	Netherlands (Govt of) 3.750% - 15/Jan/42	307,138	0.04
895,000	Netherlands (Govt of) 4.000% - 15/Jan/37	1,387,633	0.20
1,650,000	Poland (Govt of) 1.500% - 19/Jan/26	1,727,063	0.25
1,380,000	Portugal (Govt of) 2.200% - 17/Oct/22	1,488,475	0.21
935,000	Portugal (Govt of) 4.125% - 14/Apr/27	1,122,972	0.16
650,000	Romania (Govt of) 2.875% - 26/May/28	652,438	0.09
320,000	Slovakia (Govt of) 3.375% - 15/Nov/24	379,526	0.05
140,000	Slovenia (Govt of) 3.125% - 7/Aug/45	173,814	0.03
3,180,000	Spain (Govt of) 0.050% - 31/Oct/21	3,189,414	0.46
1,390,000	Spain (Govt of) 0.350% - 30/Jul/23	1,391,198	0.20
4,020,000	Spain (Govt of) 1.500% - 30/Apr/27	4,111,108	0.59
2,985,000	Spain (Govt of) 1.950% - 30/Apr/26	3,185,683	0.46
815,000	Spain (Govt of) 2.900% - 31/Oct/46	873,574	0.13
205,000	Spain (Govt of) 3.450% - 30/Jul/66	234,273	0.03
1,240,000	Spain (Govt of) 4.900% - 30/Jul/40	1,789,230	0.26
		129,578,097	18.69

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
GBP Supranationals, Governments and Local Public Authorities, Debt Instruments			
29,297,000	United Kingdom Gilt 1.000% - 22/Apr/24	32,713,889	4.73
1,870,000	United Kingdom Gilt 2.500% - 22/Jul/65	2,610,802	0.38
1,570,000	United Kingdom Gilt 3.500% - 22/Jan/45	2,349,142	0.34
2,267,000	United Kingdom Gilt 3.750% - 7/Sep/20	2,651,550	0.38
1,850,000	United Kingdom Gilt 3.750% - 7/Sep/21	2,225,045	0.32
30,000	United Kingdom Gilt 4.250% - 7/Dec/27	42,209	0.01
2,805,000	United Kingdom Gilt 4.250% - 7/Mar/36	4,323,823	0.62
2,545,000	United Kingdom Gilt 4.250% - 7/Dec/46	4,335,362	0.63
1,870,000	United Kingdom Gilt 4.500% - 7/Dec/42	3,176,372	0.46
1,225,000	United Kingdom Gilt 5.000% - 7/Mar/25	1,692,469	0.24
		56,120,663	8.11
ILS Supranationals, Governments and Local Public Authorities, Debt Instruments			
3,475,000	Israel (Govt of) 4.250% - 31/Mar/23	910,380	0.13
		910,380	0.13
JPY Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,461,450,000	Japan (Govt of) Five Year Bond 0.100% - 20/Jun/20	11,694,909	1.69
28,100,000	Japan (Govt of) Forty Year Bond 0.400% - 20/Mar/56	194,174	0.03
331,600,000	Japan (Govt of) Forty Year Bond 1.900% - 20/Mar/53	3,534,102	0.51
678,050,000	Japan (Govt of) Ten Year Bond 0.100% - 20/Jun/26	5,501,892	0.79
186,850,000	Japan (Govt of) Ten Year Bond 0.100% - 20/Sep/27	1,512,639	0.22
1,726,000,000	Japan (Govt of) Ten Year Bond 0.300% - 20/Dec/24	14,133,931	2.04
1,176,750,000	Japan (Govt of) Ten Year Bond 0.800% - 20/Sep/23	9,805,096	1.41
918,250,000	Japan (Govt of) Ten Year Bond 0.900% - 20/Jun/22	7,588,512	1.09
2,196,250,000	Japan (Govt of) Ten Year Bond 1.100% - 20/Mar/21	17,993,311	2.59
407,450,000	Japan (Govt of) Thirty Year Bond 0.300% - 20/Jun/46	2,939,229	0.42
341,100,000	Japan (Govt of) Thirty Year Bond 0.800% - 20/Sep/47	2,787,990	0.40
784,400,000	Japan (Govt of) Thirty Year Bond 1.800% - 20/Mar/43	7,924,131	1.14
454,500,000	Japan (Govt of) Thirty Year Bond 2.300% - 20/Mar/39	4,865,462	0.70
812,600,000	Japan (Govt of) Twenty Year Bond 0.200% - 20/Jun/36	6,262,399	0.90
302,150,000	Japan (Govt of) Twenty Year Bond 0.700% - 20/Mar/37	2,518,897	0.36
1,202,300,000	Japan (Govt of) Twenty Year Bond 1.700% - 20/Jun/33	11,574,009	1.67
632,200,000	Japan (Govt of) Twenty Year Bond 1.900% - 20/Sep/22	5,425,082	0.78
449,650,000	Japan (Govt of) Twenty Year Bond 2.100% - 20/Mar/27	4,235,905	0.61
1,171,800,000	Japan (Govt of) Twenty Year Bond 2.100% - 20/Dec/27	11,155,670	1.61
848,100,000	Japan (Govt of) Twenty Year Bond 2.200% - 20/Sep/28	8,210,467	1.18
		139,857,807	20.14
KRW Supranationals, Governments and Local Public Authorities, Debt Instruments			
722,270,000	Korea (Govt of) 1.500% - 10/Dec/26	548,885	0.08
4,035,060,000	Korea (Govt of) 1.750% - 10/Jun/20	3,159,470	0.46
885,460,000	Korea (Govt of) 2.250% - 10/Jun/25	708,490	0.10
1,155,090,000	Korea (Govt of) 2.625% - 10/Mar/48	1,037,744	0.15
2,046,970,000	Korea (Govt of) 3.000% - 10/Mar/23	1,660,991	0.24
696,050,000	Korea (Govt of) 3.500% - 10/Mar/24	588,635	0.08
646,150,000	Korea (Govt of) 3.750% - 10/Dec/33	623,833	0.09
2,397,420,000	Korea (Govt of) 4.000% - 10/Dec/31	2,320,450	0.33
		10,648,498	1.53

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
MXN Supranationals, Governments and Local Public Authorities, Debt Instruments			
357,098	Mexico (Govt of) Bonos 6.500% - 9/Jun/22	1,487,289	0.21
274,652	Mexico (Govt of) Bonos 7.500% - 3/Jun/27	1,115,923	0.16
		2,603,212	0.37
NOK Supranationals, Governments and Local Public Authorities, Debt Instruments			
8,325,000	Norway (Govt of) 2.000% - 24/May/23	863,565	0.12
8,900,000	Norway (Govt of) 3.750% - 25/May/21	954,778	0.14
		1,818,343	0.26
NZD Supranationals, Governments and Local Public Authorities, Debt Instruments			
9,454,000	New Zealand (Govt of) 5.500% - 15/Apr/23	6,373,427	0.92
		6,373,427	0.92
PLN Supranationals, Governments and Local Public Authorities, Debt Instruments			
3,225,000	Poland (Govt of) 2.500% - 25/Jul/26	745,475	0.11
3,855,000	Poland (Govt of) 3.250% - 25/Jul/25	940,101	0.14
		1,685,576	0.25
RUB Supranationals, Governments and Local Public Authorities, Debt Instruments			
41,000,000	Russia (Govt of) 8.150% - 3/Feb/27	506,008	0.07
		506,008	0.07
SEK Supranationals, Governments and Local Public Authorities, Debt Instruments			
8,025,000	Sweden (Govt of) 1.000% - 12/Nov/26	834,640	0.12
		834,640	0.12
SGD Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,115,000	Singapore (Govt of) 2.875% - 1/Jul/29	769,980	0.11
1,800,000	Singapore (Govt of) 3.125% - 1/Sep/22	1,205,747	0.17
		1,975,727	0.28
THB Supranationals, Governments and Local Public Authorities, Debt Instruments			
28,765,000	Thailand (Govt of) 3.650% - 17/Dec/21	811,702	0.12
56,170,000	Thailand (Govt of) 4.875% - 22/Jun/29	1,814,113	0.26
3,900,000	Thailand (Govt of) 5.000% - 22/Jun/40	134,414	0.02
		2,760,229	0.40
USD Supranationals, Governments and Local Public Authorities, Debt Instruments			
5,225,000	Abu Dhabi (Govt of) 2.500% - 11/Oct/22	4,444,311	0.64
725,000	Colombia (Govt of) 3.875% - 25/Apr/27	607,019	0.09
3,100,000	Hungary (Govt of) 6.250% - 29/Jan/20	2,792,310	0.40
1,575,000	Mexico (Govt of) 4.125% - 21/Jan/26	1,348,799	0.19
755,000	Ontario (Province of) 2.500% - 27/Apr/26	637,309	0.09
750,000	Qatar (Govt of) 3.250% - 2/Jun/26	634,668	0.09
580,000	Qatar (Govt of) 3.875% - 23/Apr/23	514,126	0.07
775,000	Quebec (Province of) 2.750% - 12/Apr/27	659,822	0.10
25,750,000	United States Treasury N/B 1.125% - 30/Apr/20	22,103,125	3.20
1,175,000	United States Treasury N/B 1.375% - 31/Aug/23	977,272	0.14
38,560,000	United States Treasury N/B 2.000% - 28/Feb/21	33,391,409	4.83
3,615,000	United States Treasury N/B 2.000% - 15/Nov/26	3,020,258	0.44
9,200,000	United States Treasury N/B 2.125% - 15/Aug/21	7,975,632	1.15
28,450,000	United States Treasury N/B 2.500% - 15/May/24	24,850,431	3.59
3,445,000	United States Treasury N/B 3.000% - 15/May/45	3,010,071	0.43

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
2,149,000	United States Treasury N/B 3.000% - 15/Nov/45	1,876,956	0.27
		108,843,518	15.72
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		488,096,482	70.39
EUR Bonds			
675,000	ABN Amro Bank NV 0.625% - 31/May/22	682,166	0.10
460,000	ABN Amro Bank NV 2.875% - 30/Jun/25	473,106	0.07
900,000	Bat International Finance plc 4.875% - 24/Feb/21	983,845	0.14
1,250,000	BAT International Finance plc 2.750% - 25/Mar/25	1,312,917	0.19
900,000	BNP Paribas 1.000% - 27/Jun/24	878,564	0.13
705,000	BNP Paribas FRN - 20/Mar/26	728,133	0.11
1,555,000	British Telecommunications plc 0.875% - 26/Sep/23	1,525,449	0.22
375,000	Chubb INA Holdings Inc. 1.550% - 15/Mar/28	372,325	0.05
270,000	Chubb INA Holdings Inc. 2.500% - 15/Mar/38	266,653	0.04
200,000	Credit Agricole London 1.375% - 3/May/27	200,567	0.03
1,750,000	Credit Suisse FRN - 17/Jul/25	1,711,694	0.25
1,075,000	Danske Bank A/S FRN - 19/May/26	1,104,393	0.16
1,310,000	FCA Capital Ireland plc 2.625% - 17/Apr/19	1,319,137	0.19
670,000	FCE Bank plc 1.528% - 9/Nov/20	673,091	0.10
2,350,000	FCE Bank plc 1.875% - 18/Apr/19	2,361,507	0.34
1,725,000	Goldman Sachs Group Inc. 1.250% - 1/May/25	1,670,874	0.24
795,000	Imperial Brands Finance plc 0.500% - 27/Jul/21	790,827	0.11
100,000	ING Groep NV 1.125% - 14/Feb/25	98,090	0.01
775,000	Innogy Finance BV 1.250% - 19/Oct/27	756,195	0.11
1,300,000	Innogy Finance BV 1.875% - 30/Jan/20	1,327,351	0.19
850,000	Innogy Finance BV 3.000% - 17/Jan/24	940,173	0.14
450,000	Morgan Stanley 1.750% - 11/Mar/24	460,424	0.07
515,000	Parker-Hannifin Corp. 1.125% - 1/Mar/25	517,863	0.07
1,390,000	RCI Banque SA 0.750% - 26/Sep/22	1,361,786	0.20
1,000,000	Societe Generale SA 1.000% - 1/Apr/22	1,004,162	0.14
600,000	Telefonica Emisiones SAU 1.477% - 14/Sep/21	619,798	0.09
800,000	Telefonica Emisiones SAU 1.715% - 12/Jan/28	782,458	0.11
600,000	Telefonica Emisiones SAU 2.932% - 17/Oct/29	638,444	0.09
540,000	UBS Group Funding Jersey Limited 1.500% - 30/Nov/24	543,731	0.08
950,000	Verizon Communications Inc. 1.375% - 27/Oct/26	944,602	0.14
		27,050,325	3.91
GBP Bonds			
100,000	BAT International Finance plc 1.750% - 5/Jul/21	110,609	0.02
450,000	BNP Paribas 1.125% - 16/Aug/22	488,485	0.07
2,260,000	RCI Banque SA 3.000% - 9/May/19	2,527,640	0.36
1,125,000	Skandinaviska Enskilda Banken AB 1.250% - 5/Aug/22	1,233,545	0.18
1,400,000	Telefonica Emisiones SAU 5.597% - 12/Mar/20	1,628,905	0.23
		5,989,184	0.86
USD Bonds			
1,583,000	21st Century Fox America Inc. 4.500% - 15/Feb/21	1,423,891	0.20
2,475,000	Abbvie Inc. 3.750% - 14/Nov/23	2,155,190	0.31
2,065,000	Aercap Ireland Capital Dac 3.300% - 23/Jan/23	1,718,435	0.25

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
2,150,000	Aercap Ireland Capital Limited 4.625% - 30/Oct/20	1,896,928	0.27
650,000	Aetna Inc. 2.750% - 15/Nov/22	545,652	0.08
625,000	Air Lease Corp. 3.000% - 15/Sep/23	513,620	0.07
2,206,000	Aircastle Limited 6.250% - 1/Dec/19	1,975,229	0.29
2,500,000	American International Group Inc. 6.400% - 15/Dec/20	2,307,487	0.33
558,000	Anadarko Petroleum Corp. 4.850% - 15/Mar/21	498,552	0.07
440,000	Anadarko Petroleum Corp. 6.950% - 15/Jun/19	390,746	0.06
1,475,000	Anadarko Petroleum Corp. 8.700% - 15/Mar/19	1,303,492	0.19
1,040,000	Andeavor Logistics LP 3.500% - 1/Dec/22	881,507	0.13
1,440,000	Anheuser-Busch Inbev Worldwide Inc. 3.500% - 12/Jan/24	1,225,753	0.18
3,900,000	Anthem Inc. 4.350% - 15/Aug/20	3,472,859	0.50
725,000	Aon plc 4.750% - 15/May/45	625,290	0.09
125,000	Apache Corp. 5.100% - 1/Sep/40	98,550	0.01
400,000	AT&T Inc. 3.400% - 15/May/25	330,385	0.05
2,100,000	Bank of America Corp. FRN - 23/Jul/24	1,835,658	0.26
1,350,000	Bank of America Corp. 3.875% - 1/Aug/25	1,168,289	0.17
875,000	BAT Capital Corp. 2.764% - 15/Aug/22	724,093	0.10
1,035,000	BAT International Finance plc 2.750% - 15/Jun/20	889,911	0.13
1,450,000	Broadcom Cayman Finance 3.000% - 15/Jan/22	1,219,975	0.18
520,000	Broadcom Cayman Finance 3.625% - 15/Jan/24	430,572	0.06
2,000,000	Capital One NA 2.250% - 13/Sep/21	1,684,840	0.24
305,000	Charter Communications Operating LLC 3.579% - 23/Jul/20	266,684	0.04
545,000	Chubb INA Holdings Inc. 2.300% - 3/Nov/20	470,090	0.07
1,280,000	Chubb INA Holdings Inc. 2.875% - 3/Nov/22	1,110,400	0.16
635,000	Citizens Financial Group Inc. 2.375% - 28/Jul/21	540,126	0.08
1,025,000	Comcast Corp. 3.375% - 15/Aug/25	875,592	0.13
486,000	Concho Resources Inc. 4.375% - 15/Jan/25	418,024	0.06
255,000	Constellation Brands 2.700% - 9/May/22	216,427	0.03
760,000	Credit Suisse AG 3.625% - 9/Sep/24	651,508	0.09
4,675,000	Credit Suisse Group Funding Guernsey Limited 2.750% - 26/Mar/20	4,052,153	0.58
4,000,000	CVS Health Corp. 2.800% - 20/Jul/20	3,468,935	0.50
560,000	CVS Health Corp. 3.125% - 9/Mar/20	493,053	0.07
635,000	CVS Health Corp. 3.350% - 9/Mar/21	554,030	0.08
675,000	CVS Health Corp. 3.700% - 9/Mar/23	584,545	0.08
670,000	CVS Health Corp. 4.100% - 25/Mar/25	581,222	0.08
1,700,000	CVS Health Corp. 4.300% - 25/Mar/28	1,457,758	0.22
410,000	Devon Energy Corp. 4.000% - 15/Jul/21	359,492	0.05
3,300,000	Discovery Communications LLC 2.950% - 20/Mar/23	2,767,767	0.40
825,000	Duke Energy Corp. 3.950% - 15/Aug/47	648,432	0.09
1,080,000	Emera USA Finance LP 2.150% - 15/Jun/19	937,477	0.14
580,000	Enterprise Products Operating LLC 3.350% - 15/Mar/23	500,556	0.07
260,000	Enterprise Products Operating LLC 5.950% - 1/Feb/41	250,058	0.04
3,950,000	Exelon Corp. 2.850% - 15/Jun/20	3,422,431	0.49
1,505,000	Firstenergy Corp. 2.850% - 15/Jul/22	1,284,631	0.19
800,000	Firstenergy Corp. 3.900% - 15/Jul/27	679,014	0.10
350,000	Georgia Power Company 4.300% - 15/Mar/42	284,586	0.04
395,000	Goldman Sachs Group Inc. 2.625% - 25/Apr/21	337,186	0.05

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
545,000	Goldman Sachs Group Inc. 2.750% - 15/Sep/20	470,810	0.07
975,000	Goldman Sachs Group Inc. 3.750% - 22/May/25	816,716	0.12
995,000	Goldman Sachs Group Inc. 4.250% - 21/Oct/25	835,114	0.12
525,000	Hartford Financial Services Group Inc. 5.125% - 15/Apr/22	481,498	0.07
3,870,000	Hartford Financial Services Group Inc. 5.500% - 30/Mar/20	3,473,687	0.51
1,525,000	Imperial Tobacco Finance plc 3.500% - 11/Feb/23	1,301,020	0.19
450,000	ING Groep NV 3.150% - 29/Mar/22	386,781	0.06
2,025,000	JPMorgan Chase & Company FRN - 23/Jan/29	1,679,552	0.24
850,000	Kerr-Mcgee Corp. 6.950% - 1/Jul/24	829,332	0.12
255,000	Kinder Morgan Energy Partners LP 5.300% - 15/Sep/20	229,236	0.03
7,025,000	Kinder Morgan Inc. 3.050% - 1/Dec/19	6,116,868	0.88
1,275,000	Marathon Oil Corp. 3.850% - 1/Jun/25	1,048,361	0.15
1,075,000	Metlife Inc. 4.368% - 15/Sep/23	976,184	0.14
2,150,000	Microsoft Corp. 1.550% - 8/Aug/21	1,827,105	0.26
3,375,000	Morgan Stanley 2.750% - 19/May/22	2,872,761	0.41
775,000	MPLX LP 4.125% - 1/Mar/27	646,080	0.09
1,925,000	Noble Energy Inc. 4.150% - 15/Dec/21	1,688,617	0.25
262,000	Noble Energy Inc. 6.000% - 1/Mar/41	224,958	0.03
750,000	Pioneer Natural Resources Company 3.450% - 15/Jan/21	654,323	0.09
2,850,000	PNC Bank NA 2.700% - 1/Nov/22	2,416,414	0.35
1,125,000	PNC Funding Corp. 3.300% - 8/Mar/22	980,307	0.14
1,583,000	Republic Services Inc. 3.550% - 1/Jun/22	1,390,178	0.20
1,850,000	Santander Holdings USA Inc. 3.400% - 18/Jan/23	1,549,519	0.22
2,000,000	Santander Holdings USA Inc. 3.700% - 28/Mar/22	1,725,834	0.25
225,000	Southern Company 4.400% - 1/Jul/46	181,851	0.03
1,150,000	Time Warner Cable Inc. 8.250% - 1/Apr/19	1,017,530	0.15
1,425,000	Time Warner Cable Inc. 8.750% - 14/Feb/19	1,256,952	0.18
3,900,000	Time Warner Entertainment Company 8.375% - 15/Mar/23	3,896,492	0.55
1,100,000	UBS Group Funding 4.125% - 24/Sep/25	957,295	0.14
4,740,000	United Technologies Corp. 1.900% - 4/May/20	4,069,769	0.59
390,000	Unitedhealth Group Inc. 3.350% - 15/Jul/22	342,362	0.05
1,000,000	Unitedhealth Group Inc. 4.700% - 15/Feb/21	900,878	0.13
1,158,000	Verizon Communications Inc. 3.500% - 1/Nov/21	1,022,460	0.15
425,000	Verizon Communications Inc. 4.272% - 15/Jan/36	348,602	0.05
2,595,000	Viacom Inc. 4.250% - 1/Sep/23	2,274,585	0.33
304,000	Viacom Inc. 4.375% - 15/Mar/43	211,205	0.03
1,525,000	Wells Fargo & Company 2.150% - 30/Jan/20	1,321,486	0.19
810,000	Wells Fargo & Company 4.300% - 22/Jul/27	697,985	0.10
750,000	Wells Fargo & Company 4.600% - 1/Apr/21	673,134	0.10
1,140,000	Williams Partners LP 3.350% - 15/Aug/22	975,155	0.14
800,000	Williams Partners LP 3.600% - 15/Mar/22	687,702	0.10
10,000	Williams Partners LP 4.500% - 15/Nov/23	8,884	0.00
3,650,000	Williams Partners LP 5.250% - 15/Mar/20	3,256,857	0.47
		115,251,520	16.62
Total Bonds		148,291,029	21.39
Total Transferable securities and money market instruments admitted to an official exchange listing		636,387,511	91.78

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
CAD Supranationals, Governments and Local Public Authorities, Debt Instruments			
5,650,000	Canada (Govt of) 0.500% - 1/Mar/22	3,466,688	0.50
6,005,000	Canadian (Govt of) 1.750% - 1/May/20	3,843,582	0.55
4,835,000	Ontario (Province of) 3.500% - 2/Jun/24	3,244,896	0.47
		10,555,166	1.52
MYR Supranationals, Governments and Local Public Authorities, Debt Instruments			
8,250,000	Malaysia (Govt of) 3.418% - 15/Aug/22	1,728,413	0.25
3,220,000	Malaysia (Govt of) 3.844% - 15/Apr/33	635,054	0.09
		2,363,467	0.34
USD Supranationals, Governments and Local Public Authorities, Debt Instruments			
450,000	California (State of) 7.625% - 1/Mar/40	562,958	0.08
750,000	New Jersey State Turnpike Authority 7.414% - 1/Jan/40	928,454	0.13
500,000	Port Authority of New York & New Jersey 6.040% - 1/Dec/29	524,765	0.08
950,000	University of California 4.858% - 15/May/12	873,794	0.13
		2,889,971	0.42
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		15,808,604	2.28
USD Bonds			
650,000	21st Century Fox America Inc. 5.650% - 15/Aug/20	590,886	0.09
4,445,000	Cigna Corp. 3.750% - 15/Jul/23	3,879,936	0.56
345,000	Cigna Corp. 4.125% - 15/Nov/25	301,750	0.04
295,000	Cleco Corp. 3.743% - 1/May/26	247,862	0.04
1,565,000	Comcast Corp. 3.950% - 15/Oct/25	1,385,101	0.20
1,100,000	Fifth Third Bank 3.850% - 15/Mar/26	946,354	0.14
610,000	Fortis Inc. 2.100% - 4/Oct/21	513,541	0.07
1,145,000	Mylan Inc. 5.200% - 15/Apr/48	821,492	0.12
1,225,000	Principal Financial Group Inc. 3.300% - 15/Sep/22	1,066,996	0.15
3,075,000	Viacom Inc. 3.875% - 15/Dec/21	2,705,622	0.39
		12,459,540	1.80
Total Bonds		12,459,540	1.80
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		28,268,144	4.08
Other transferable securities and money market instruments			
USD Bonds			
150,000	American Transmission 5.000% - 1/Sep/44	140,335	0.02
1,150,000	BMW US Capital LLC 1.850% - 15/Sep/21	964,963	0.14
1,710,000	BPCE SA 5.700% - 22/Oct/23	1,552,764	0.22
1,205,000	Cox Communications Inc. 3.150% - 15/Aug/24	1,010,645	0.15
1,800,000	Electricite de France 4.500% - 21/Sep/28	1,527,425	0.22
650,000	Firstenergy Transmission LLC 5.450% - 15/Jul/44	614,389	0.09
2,775,000	Kinder Morgan Inc. 5.000% - 15/Feb/21	2,495,345	0.36
2,295,000	Kinder Morgan Inc. 5.625% - 15/Nov/23	2,130,195	0.31
4,800,000	Nissan Motor Acceptance Corp. P.P. 144A 2.125% - 3/Mar/20	4,135,754	0.59
1,625,000	Penske Truck Leasing Company LP P.P. 144A 3.050% - 9/Jan/20	1,415,708	0.20
		15,987,523	2.30

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
	Total Bonds	15,987,523	2.30
	Total Other transferable securities and money market instruments	15,987,523	2.30
	Total Investment in Securities	680,643,178	98.16
	Other Net Assets	12,740,785	1.84
	Total Net Assets	693,383,963	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Actif 3

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Governments	72.54
Banks	4.80
Pipelines	2.41
Financial services	2.06
Auto manufacturers	1.92
Healthcare services	1.89
Insurance	1.61
Electrical utilities	1.59
Broadcasting, radio and television	1.43
Telecommunication services	1.33
Tobacco	0.88
Oil and gas producers	0.87
Aerospace and defence	0.59
Retail	0.50
Pharmaceuticals	0.43
Leisure and entertainment	0.39
Public services	0.39
Media	0.33
Software	0.26
Semiconductors	0.24
Food	0.21
Oil and gas services	0.21
Environment control and services	0.20
Transportation	0.20
Energy - alternate sources	0.19
Commercial services	0.16
Industrials	0.13
Municipal	0.13
Gas	0.11
Machinery	0.07
Mining (non precious)	0.05
Building materials	0.04
Total Investment in Securities	98.16
Other Net Assets	1.84
Total Net Assets	100.00

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
AUD Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,000,000	Asian Development Bank 3.500% - 22/May/19	618,769	0.03
940,000	Australia (Govt of) 4.500% - 21/Apr/33	720,396	0.03
1,750,000	Australia (Govt of) 1.750% - 21/Nov/20	1,074,733	0.05
1,100,000	Australia (Govt of) 2.500% - 21/May/30	686,484	0.03
3,930,000	Australia (Govt of) 2.750% - 21/Apr/24	2,508,769	0.12
1,000,000	Australia (Govt of) 2.750% - 21/Nov/27	638,256	0.03
1,200,000	Australia (Govt of) 2.750% - 21/Nov/28	766,986	0.04
2,200,000	Australia (Govt of) 2.750% - 21/Nov/29	1,407,496	0.07
970,000	Australia (Govt of) 3.000% - 21/Mar/47	619,275	0.03
2,950,000	Australia (Govt of) 3.250% - 21/Apr/25	1,937,075	0.09
800,000	Australia (Govt of) 3.250% - 21/Apr/29	533,977	0.03
1,140,000	Australia (Govt of) 3.250% - 21/Jun/39	762,848	0.04
300,000	Australia (Govt of) 3.750% - 21/Apr/37	214,595	0.01
1,150,000	Australia (Govt of) 4.250% - 21/Apr/26	805,538	0.04
4,350,000	Australia (Govt of) 4.750% - 21/Apr/27	3,181,692	0.15
1,700,000	Australia (Govt of) 5.500% - 21/Apr/23	1,201,234	0.06
1,500,000	Australia (Govt of) 5.750% - 15/Jul/22	1,047,229	0.05
800,000	European Investment Bank 6.500% - 7/Aug/19	504,993	0.02
1,000,000	Inter-American Development Bank 6.500% - 20/Aug/19	632,150	0.03
500,000	International Bank for Reconstruction & Development 2.500% - 12/Mar/20	308,908	0.01
900,000	Landwirtschaftliche Rentenbank 4.250% - 24/Jan/23	593,566	0.03
500,000	New South Wales Treasury Corp. 3.000% - 20/Feb/30	309,901	0.01
800,000	New South Wales Treasury Corp. 6.000% - 1/Apr/19	497,507	0.02
1,500,000	New South Wales Treasury Corp. 6.000% - 1/May/20	971,235	0.05
1,000,000	Queensland Treasury Corp. 4.750% - 21/Jul/25	698,445	0.03
3,100,000	Queensland Treasury Corp. 6.000% - 21/Jul/22	2,159,816	0.09
1,100,000	Treasury Corp of Victoria 6.000% - 15/Jun/20	715,257	0.03
1,000,000	Treasury Corp. of Victoria 3.000% - 20/Oct/28	628,482	0.03
1,000,000	Western Australian Treasury Corp. 2.500% - 22/Jul/20	619,362	0.03
400,000	Western Australian Treasury Corp. 3.000% - 21/Oct/27	249,650	0.01
1,000,000	Western Australian Treasury Corp. 6.000% - 16/Oct/23	718,281	0.03
		28,332,905	1.32
CAD Supranationals, Governments and Local Public Authorities, Debt Instruments			
500,000	British Columbia (Province of) 3.300% - 18/Dec/23	333,344	0.02
400,000	British Columbia (Province of) 4.700% - 18/Jun/37	315,688	0.01
400,000	British Columbia (Province of) 5.700% - 18/Jun/29	322,460	0.02
160,000	British Columbia (Province of) 6.150% - 19/Nov/27	129,620	0.01
3,750,000	Canada (Govt of) 0.750% - 1/Sep/20	2,358,951	0.11
3,200,000	Canada (Govt of) 1.500% - 1/Jun/26	1,988,254	0.09
500,000	Canada (Govt of) 2.250% - 1/Jun/25	326,702	0.02
1,700,000	Canada (Govt of) 2.750% - 1/Jun/22	1,120,283	0.05
1,000,000	Canada (Govt of) 2.750% - 1/Dec/64	752,783	0.04
8,900,000	Canada (Govt of) 3.250% - 1/Jun/21	5,886,558	0.28
700,000	Canada (Govt of) 3.500% - 1/Dec/45	567,406	0.03
900,000	Canada (Govt of) 4.000% - 1/Jun/41	760,725	0.04
280,000	Canada (Govt of) 5.750% - 1/Jun/29	242,341	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
CAD Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
1,100,000	Canada (Govt of) 5.750% - 1/Jun/33	1,026,183	0.05
2,000,000	Canada Housing 1.750% - 15/Jun/22	1,261,940	0.06
1,900,000	Canada Housing Trust No 1 1.150% - 15/Dec/21	1,183,030	0.06
1,400,000	Canada Housing Trust No 1 1.450% - 15/Jun/20	891,579	0.04
900,000	Canada Housing Trust No 1 2.350% - 15/Jun/27	572,053	0.03
300,000	Canada Housing Trust No 1 2.350% - 15/Mar/28	189,819	0.01
1,600,000	Canada Housing Trust No 1 3.150% - 15/Sep/23	1,063,586	0.05
2,700,000	Canada Housing Trust No 1 3.750% - 15/Mar/20	1,767,774	0.07
1,000,000	European Investment Bank 1.125% - 18/Feb/20	636,886	0.03
650,000	Ontario (Province of) 2.400% - 2/Jun/26	407,418	0.02
1,500,000	Ontario (Province of) 2.850% - 2/Jun/23	978,555	0.05
1,000,000	Ontario (Province of) 3.150% - 2/Jun/22	657,586	0.03
2,200,000	Ontario (Province of) 3.450% - 2/Jun/45	1,471,273	0.07
2,150,000	Ontario (Province of) 4.600% - 2/Jun/39	1,669,193	0.07
500,000	Ontario (Province of) 5.000% - 1/Dec/38	409,518	0.02
500,000	Ontario (Province of) 5.600% - 2/Jun/35	421,835	0.02
750,000	Ontario (Province of) 7.600% - 2/Jun/27	651,686	0.03
2,500,000	Quebec (Province of) 2.450% - 1/Mar/23	1,610,444	0.07
500,000	Quebec (Province of) 3.000% - 1/Sep/23	327,888	0.02
1,500,000	Quebec (Province of) 3.500% - 1/Dec/22	1,003,328	0.05
870,000	Quebec (Province of) 3.500% - 1/Dec/45	592,558	0.03
750,000	Quebec (Province of) 4.500% - 1/Dec/20	502,518	0.02
880,000	Quebec (Province of) 5.000% - 1/Dec/41	734,406	0.03
500,000	Quebec (Province of) 6.250% - 1/Jun/32	436,771	0.02
		35,572,942	1.68
CHF Supranationals, Governments and Local Public Authorities, Debt Instruments			
2,000,000	Swiss Confederation (Govt of) 0.000% - 22/Jun/29	1,811,048	0.09
		1,811,048	0.09
CZK Supranationals, Governments and Local Public Authorities, Debt Instruments			
9,000,000	Czech Republic (Govt of) 2.000% - 13/Oct/33	336,958	0.02
20,000,000	Czech Republic (Govt of) 2.500% - 25/Aug/28	819,858	0.04
10,000,000	Czech Republic (Govt of) 5.700% - 25/May/24	472,884	0.02
		1,629,700	0.08
DKK Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,360,000	Denmark (Govt of) 0.500% - 15/Nov/27	599,113	0.03
12,500,000	Denmark (Govt of) 1.500% - 15/Nov/23	1,822,313	0.09
8,400,000	Denmark (Govt of) 4.000% - 15/Nov/19	1,171,398	0.06
8,200,000	Denmark (Govt of) 4.500% - 15/Nov/39	1,912,799	0.09
		5,505,623	0.27
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments			
300,000	Agence Francaise de Developpement 1.375% - 5/Jul/32	302,822	0.01
300,000	Agence Francaise de Developpement 1.500% - 31/Oct/34	301,424	0.01
500,000	Austria (Govt of) 1.200% - 20/Oct/25	536,233	0.03
300,000	Austria (Govt of) 1.500% - 20/Feb/47	311,512	0.01
200,000	Austria (Govt of) 1.500% - 2/Nov/86	189,172	0.01
1,370,000	Austria (Govt of) 1.650% - 21/Oct/24	1,503,913	0.07

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
2,000,000	Austria (Govt of) 1.750% - 20/Oct/23	2,187,793	0.10
170,000	Austria (Govt of) 2.100% - 20/Sep/17	197,789	0.01
280,000	Austria (Govt of) 2.400% - 23/May/34	337,953	0.02
600,000	Austria (Govt of) 3.150% - 20/Jun/44	852,760	0.04
3,040,000	Austria (Govt of) 3.500% - 15/Sep/21	3,374,408	0.16
160,000	Austria (Govt of) 3.800% - 26/Jan/62	280,288	0.01
800,000	Austria (Govt of) 4.150% - 15/Mar/37	1,214,899	0.06
1,100,000	Austria (Govt of) 6.250% - 15/Jul/27	1,645,581	0.08
500,000	Autobahn Schnell AG 0.625% - 15/Sep/22	514,944	0.02
300,000	Autobahnen-und Schnellstrassen-Finanzierungs-AG 3.375% - 22/Sep/25	362,223	0.02
400,000	Autonomous Community of Madrid 1.773% - 30/Apr/28	408,134	0.02
750,000	Baden-Wuerttemberg (State of) 0.625% - 16/Jan/25	768,510	0.04
200,000	Bank Nederlandse Gemeenten NV 1.000% - 12/Jan/26	207,329	0.01
200,000	Bank Nederlandse Gemeenten NV 1.500% - 29/Mar/38	204,858	0.01
800,000	Bank Nederlandse Gemeenten NV 3.875% - 26/May/23	937,647	0.04
700,000	Belgium (Govt of) 0.800% - 22/Jun/25	723,191	0.03
1,570,000	Belgium (Govt of) 1.000% - 22/Jun/26	1,630,476	0.08
500,000	Belgium (Govt of) 1.000% - 22/Jun/31	495,881	0.02
960,000	Belgium (Govt of) 1.450% - 22/Jun/37	954,816	0.04
900,000	Belgium (Govt of) 1.600% - 22/Jun/47	867,490	0.04
280,000	Belgium (Govt of) 2.150% - 22/Jun/66	284,176	0.01
2,800,000	Belgium (Govt of) 2.250% - 22/Jun/23	3,102,456	0.15
1,200,000	Belgium (Govt of) 2.600% - 22/Jun/24	1,364,107	0.07
2,710,000	Belgium (Govt of) 3.750% - 28/Sep/20	2,914,608	0.14
640,000	Belgium (Govt of) 3.750% - 22/Jun/45	921,240	0.04
1,000,000	Belgium (Govt of) 4.000% - 28/Mar/32	1,357,628	0.06
1,500,000	Belgium (Govt of) 4.250% - 28/Sep/22	1,756,045	0.08
1,020,000	Belgium (Govt of) 4.250% - 28/Mar/41	1,528,767	0.07
750,000	Belgium (Govt of) 4.500% - 28/Mar/26	968,370	0.05
1,400,000	Belgium (Govt of) 5.000% - 28/Mar/35	2,152,369	0.10
340,000	Berlin (State of) 1.375% - 5/Jun/37	344,405	0.02
750,000	Berlin (State of) 1.875% - 10/Sep/21	794,266	0.04
500,000	BPI France Financement SA 1.000% - 25/Oct/19	505,709	0.02
400,000	BPI France Financement SA 2.750% - 25/Oct/25	461,256	0.02
800,000	Bpifrance Financement SA 0.125% - 25/Nov/23	796,400	0.04
200,000	Brandenburg (State of) 0.750% - 8/Aug/36	183,761	0.01
500,000	British Columbia (Province of) 0.875% - 8/Oct/25	515,954	0.02
300,000	Bulgaria (Govt of) 3.000% - 21/Mar/28	338,559	0.02
400,000	Caisse d'Amortissement de la Dette Sociale 0.500% - 25/May/23	408,467	0.02
900,000	Caisse d'Amortissement de la Dette Sociale 1.375% - 25/Nov/24	961,090	0.05
1,850,000	Caisse d'Amortissement de la Dette Sociale 3.750% - 25/Oct/20	1,990,383	0.08
400,000	Cassa Depositi e Prestiti SpA 1.500% - 21/Jun/24	383,317	0.02
300,000	Chile (Govt of) 1.750% - 20/Jan/26	311,400	0.01
100,000	Colombia (Govt of) 3.875% - 22/Mar/26	113,102	0.01
500,000	Council of Europe Development Bank 0.750% - 9/Jun/25	516,507	0.02
300,000	Cppib Capital Inc. 0.375% - 20/Jun/24	301,728	0.01
600,000	Czech Republic (Govt of) 3.875% - 24/May/22	679,088	0.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
1,500,000	Erste Abwicklungsanstalt 0.000% - 25/Feb/21	1,510,953	0.08
1,200,000	European Financial Stability Facility 0.125% - 17/Oct/23	1,203,762	0.06
900,000	European Financial Stability Facility 0.400% - 17/Feb/25	905,998	0.04
1,000,000	European Financial Stability Facility 0.400% - 31/May/26	995,275	0.05
1,540,000	European Financial Stability Facility 0.750% - 3/May/27	1,558,081	0.07
900,000	European Financial Stability Facility 1.250% - 24/May/33	911,815	0.04
350,000	European Financial Stability Facility 1.375% - 31/May/47	336,241	0.02
1,000,000	European Financial Stability Facility 1.500% - 22/Jan/20	1,020,463	0.05
170,000	European Financial Stability Facility 1.700% - 13/Feb/43	177,883	0.01
1,460,000	European Financial Stability Facility 1.750% - 29/Oct/20	1,517,495	0.07
250,000	European Financial Stability Facility 1.800% - 10/Jul/48	262,579	0.01
1,500,000	European Financial Stability Facility 2.250% - 5/Sep/22	1,636,024	0.08
330,000	European Financial Stability Facility 2.350% - 29/Jul/44	391,599	0.02
300,000	European Financial Stability Facility 3.375% - 3/Apr/37	397,766	0.02
1,000,000	European Investment Bank 0.000% - 16/Oct/23	1,001,073	0.05
1,050,000	European Investment Bank 0.250% - 14/Oct/24	1,057,575	0.05
530,000	European Investment Bank 0.500% - 15/Jan/27	529,882	0.02
1,000,000	European Investment Bank 1.000% - 14/Mar/31	1,008,752	0.05
1,500,000	European Investment Bank 1.500% - 15/Jul/20	1,545,592	0.07
600,000	European Investment Bank 1.500% - 16/Oct/48	605,125	0.03
800,000	European Investment Bank 2.750% - 15/Mar/40	1,009,987	0.05
840,000	European Investment Bank 4.000% - 15/Oct/37	1,222,754	0.06
750,000	European Investment Bank 4.500% - 15/Oct/25	965,794	0.05
430,000	European Stability Mechanism (ESM) 0.125% - 22/Apr/24	430,582	0.02
910,000	European Stability Mechanism (ESM) 0.750% - 15/Mar/27	924,875	0.04
800,000	European Stability Mechanism (ESM) 0.750% - 5/Sep/28	802,135	0.04
250,000	European Stability Mechanism (ESM) 0.875% - 18/Jul/42	224,046	0.01
250,000	European Stability Mechanism (ESM) 1.125% - 3/May/32	253,576	0.01
250,000	European Stability Mechanism (ESM) 1.850% - 1/Dec/55	266,092	0.01
750,000	European Stability Mechanism (ESM) 2.125% - 20/Nov/23	828,975	0.04
700,000	European Union 0.250% - 4/Jul/20	707,245	0.03
710,000	European Union 0.500% - 4/Apr/25	722,948	0.03
600,000	European Union 1.375% - 4/Oct/29	638,574	0.03
500,000	European Union 1.500% - 4/Oct/35	527,052	0.02
2,200,000	European Union 2.750% - 21/Sep/21	2,385,537	0.11
500,000	Export-Import Bank of China 0.750% - 28/May/23	499,626	0.02
700,000	Finland (Govt of) 0.750% - 15/Apr/31	701,029	0.03
530,000	Finland (Govt of) 0.875% - 15/Sep/25	556,283	0.03
400,000	Finland (Govt of) 1.125% - 15/Apr/34	412,495	0.02
250,000	Finland (Govt of) 1.375% - 15/Apr/47	263,951	0.01
500,000	Finland (Govt of) 1.500% - 15/Apr/23	537,291	0.03
750,000	Finland (Govt of) 1.625% - 15/Sep/22	804,668	0.04
600,000	Finland (Govt of) 2.000% - 15/Apr/24	666,039	0.03
250,000	Finland (Govt of) 2.625% - 4/Jul/42	334,174	0.02
500,000	Finland (Govt of) 2.750% - 4/Jul/28	605,535	0.03
200,000	Finnvera Oyj 0.500% - 13/Apr/26	201,421	0.01
200,000	Flemish Community 1.875% - 2/Jun/42	200,188	0.01

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
1,000,000	Fondo de Amortizacion del Deficit Electrico 3.375% - 17/Mar/19	1,007,386	0.05
400,000	Fondo de Titulizacion del Deficit del Sistema Electrico 0.500% - 17/Mar/23	402,095	0.02
2,600,000	France (Govt of) 0.250% - 25/Nov/26	2,563,115	0.12
1,500,000	France (Govt of) 0.750% - 25/Nov/28	1,506,487	0.07
1,740,000	France (Govt of) 1.500% - 25/May/31	1,853,626	0.09
3,000,000	France (Govt of) 1.750% - 25/Nov/24	3,289,174	0.15
3,300,000	France (Govt Of) 0.500% - 25/May/25	3,359,795	0.16
5,000,000	France (Govt of) OAT 0.000% - 25/May/21	5,054,955	0.24
1,960,000	France (Govt of) OAT 0.000% - 25/May/22	1,980,758	0.09
3,360,000	France (Govt of) OAT 0.500% - 25/May/26	3,395,936	0.16
1,500,000	France (Govt of) OAT 1.000% - 25/Nov/25	1,574,398	0.07
1,200,000	France (Govt of) OAT 1.250% - 25/May/36	1,199,652	0.06
5,400,000	France (Govt of) OAT 1.750% - 25/May/23	5,854,339	0.28
690,000	France (Govt of) OAT 1.750% - 25/May/66	666,994	0.03
1,500,000	France (Govt of) OAT 2.000% - 25/May/48	1,628,617	0.08
1,250,000	France (Govt of) OAT 2.250% - 25/Oct/22	1,369,545	0.06
170,000	France (Govt of) OAT 2.250% - 25/May/24	190,410	0.01
2,000,000	France (Govt of) OAT 2.500% - 25/Oct/20	2,111,433	0.10
2,500,000	France (Govt of) OAT 2.500% - 25/May/30	2,950,176	0.14
4,320,000	France (Govt of) OAT 2.750% - 25/Oct/27	5,148,807	0.24
2,000,000	France (Govt of) OAT 3.000% - 25/Apr/22	2,223,207	0.10
3,000,000	France (Govt of) OAT 3.250% - 25/Oct/21	3,311,589	0.16
1,460,000	France (Govt of) OAT 3.250% - 25/May/45	2,006,620	0.09
1,000,000	France (Govt of) OAT 3.500% - 25/Apr/26	1,232,417	0.06
5,500,000	France (Govt of) OAT 3.750% - 24/Apr/21	6,041,979	0.28
2,200,000	France (Govt of) OAT 4.000% - 25/Oct/38	3,250,306	0.15
740,000	France (Govt of) OAT 4.000% - 25/Apr/55	1,192,141	0.06
970,000	France (Govt of) OAT 4.000% - 25/Apr/60	1,600,559	0.08
2,500,000	France (Govt of) OAT 4.250% - 25/Oct/23	3,024,872	0.14
2,160,000	France (Govt of) OAT 4.500% - 25/Apr/41	3,454,923	0.16
1,630,000	France (Govt of) OAT 4.750% - 25/Apr/35	2,516,522	0.12
1,950,000	France (Govt of) OAT 5.500% - 25/Apr/29	2,882,975	0.14
2,010,000	France (Govt of) OAT 5.750% - 25/Oct/32	3,251,042	0.15
1,000,000	France (Govt of) OAT 8.250% - 25/Apr/22	1,286,903	0.06
500,000	Gemeinsame Bundeslaender 0.500% - 5/Feb/25	508,505	0.02
600,000	Gemeinsame Deutsche Bundeslaender 1.500% - 29/Jan/21	623,211	0.03
4,600,000	Germany (Govt of) 0.000% - 8/Apr/22	4,679,726	0.22
4,000,000	Germany (Govt of) 0.500% - 15/Feb/26	4,158,080	0.20
1,000,000	Germany (Govt of) 1.000% - 15/Aug/24	1,069,224	0.05
1,400,000	Germany (Govt of) 1.500% - 15/May/23	1,516,616	0.07
1,500,000	Germany (Govt of) 1.500% - 15/May/24	1,641,954	0.08
4,700,000	Germany (Govt of) 1.750% - 4/Jul/22	5,074,008	0.24
3,500,000	Germany (Govt of) 1.750% - 15/Feb/24	3,866,276	0.18
2,300,000	Germany (Govt of) 2.000% - 4/Jan/22	2,478,488	0.12
1,130,000	Germany (Govt of) 2.000% - 15/Aug/23	1,254,474	0.06
3,700,000	Germany (Govt of) 2.250% - 4/Sep/21	3,983,321	0.19
1,700,000	Germany (Govt of) 2.500% - 4/Jul/44	2,356,683	0.11

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
2,815,000	Germany (Govt of) 2.500% - 15/Aug/46	3,960,142	0.19
2,000,000	Germany (Govt of) 3.250% - 4/Jul/21	2,194,774	0.10
100,000	Germany (Govt of) 3.250% - 4/Jul/42	153,766	0.01
1,440,000	Germany (Govt of) 4.000% - 4/Jan/37	2,268,958	0.11
1,100,000	Germany (Govt of) 4.250% - 4/Jul/39	1,849,496	0.09
770,000	Germany (Govt of) 4.750% - 4/Jul/34	1,255,219	0.06
750,000	Germany (Govt of) 4.750% - 4/Jul/40	1,356,999	0.06
2,440,000	Germany (Govt of) 5.500% - 4/Jan/31	3,924,639	0.18
760,000	Germany (Govt of) 5.625% - 4/Jan/28	1,135,672	0.05
860,000	Germany (Govt of) 6.250% - 4/Jan/30	1,418,130	0.07
2,500,000	Germany (Govt of) Bundesobligation 0.000% - 9/Apr/21	2,535,291	0.12
4,000,000	Germany (Govt of) Bundesobligation 0.250% - 16/Oct/20	4,065,875	0.19
500,000	Grand Duchy of Luxembourg (Govt of) 2.250% - 19/Mar/28	577,828	0.03
650,000	Hamburg (City of) 0.375% - 1/Apr/25	655,479	0.03
1,000,000	Hesse (State of) 1.375% - 5/Feb/20	1,019,852	0.05
500,000	Hesse (State of) 3.500% - 10/Mar/20	523,171	0.02
200,000	Ile de France (Region of) 0.500% - 14/Jun/25	201,227	0.01
300,000	Indonesia (Govt of) 3.375% - 30/Jul/25	319,971	0.02
500,000	International Bank for Reconstruction & Development 3.875% - 20/May/19	508,023	0.02
1,000,000	Ireland (Govt of) 0.800% - 15/Mar/22	1,032,513	0.05
2,000,000	Ireland (Govt of) 1.000% - 15/May/26	2,059,825	0.10
400,000	Ireland (Govt of) 1.300% - 15/May/33	395,046	0.02
350,000	Ireland (Govt of) 1.700% - 15/May/37	357,059	0.02
350,000	Ireland (Govt of) 2.000% - 18/Feb/45	369,251	0.02
600,000	Ireland (Govt of) 2.400% - 15/May/30	680,784	0.03
1,200,000	Ireland (Govt of) 3.900% - 20/Mar/23	1,400,001	0.07
1,700,000	Ireland (Govt of) 4.500% - 18/Apr/20	1,809,969	0.09
500,000	Israel (Govt of) 1.500% - 18/Jan/27	516,843	0.02
2,000,000	Italy (Govt of) BPT 0.350% - 15/Jun/20	1,999,045	0.09
2,400,000	Italy (Govt of) BPT 0.350% - 1/Nov/21	2,362,477	0.11
1,000,000	Italy (Govt of) BPT 0.650% - 15/Oct/23	954,222	0.04
3,910,000	Italy (Govt of) BPT 0.950% - 15/Mar/23	3,816,335	0.18
1,100,000	Italy (Govt of) BPT 1.250% - 1/Dec/26	1,017,474	0.05
1,200,000	Italy (Govt of) BPT 1.450% - 15/Sep/22	1,202,718	0.06
2,000,000	Italy (Govt of) BPT 1.500% - 1/Jun/25	1,922,253	0.09
2,310,000	Italy (Govt of) BPT 1.650% - 1/Mar/32	2,002,607	0.09
1,000,000	Italy (Govt of) BPT 2.000% - 1/Dec/25	985,652	0.05
500,000	Italy (Govt of) BPT 2.150% - 15/Dec/21	516,671	0.02
1,740,000	Italy (Govt of) BPT 2.200% - 1/Jun/27	1,700,121	0.08
2,100,000	Italy (Govt of) BPT 2.450% - 1/Sep/33	1,962,252	0.09
1,220,000	Italy (Govt of) BPT 2.700% - 1/Mar/47	1,083,680	0.05
300,000	Italy (Govt of) BPT 2.800% - 1/Mar/67	257,556	0.01
770,000	Italy (Govt of) BPT 3.250% - 1/Sep/46	750,806	0.04
600,000	Italy (Govt of) BPT 3.450% - 1/Mar/48	595,021	0.03
5,800,000	Italy (Govt of) BPT 3.500% - 1/Mar/30	6,159,897	0.29
4,000,000	Italy (Govt of) BPT 3.750% - 1/Mar/21	4,262,325	0.20
1,300,000	Italy (Govt of) BPT 3.750% - 1/May/21	1,388,069	0.07

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
4,000,000	Italy (Govt of) BPT 3.750% - 1/Aug/21	4,283,760	0.20
1,000,000	Italy (Govt of) BPT 3.750% - 1/Sep/24	1,091,070	0.05
2,300,000	Italy (Govt of) BPT 4.000% - 1/Sep/20	2,433,991	0.11
3,000,000	Italy (Govt of) BPT 4.000% - 1/Feb/37	3,331,952	0.16
1,000,000	Italy (Govt of) BPT 4.250% - 1/Mar/20	1,045,824	0.05
1,600,000	Italy (Govt of) BPT 4.500% - 1/Feb/20	1,671,978	0.08
3,250,000	Italy (Govt of) BPT 4.500% - 1/Mar/24	3,657,673	0.17
800,000	Italy (Govt of) BPT 4.750% - 1/Aug/23	908,773	0.04
1,105,000	Italy (Govt of) BPT 4.750% - 1/Sep/44	1,335,521	0.06
800,000	Italy (Govt of) BPT 5.000% - 1/Mar/22	893,916	0.04
4,650,000	Italy (Govt of) BPT 5.000% - 1/Mar/25	5,411,137	0.25
1,520,000	Italy (Govt of) BPT 5.000% - 1/Aug/39	1,870,107	0.09
1,900,000	Italy (Govt of) BPT 5.000% - 1/Sep/40	2,332,442	0.11
5,900,000	Italy (Govt of) BPT 5.250% - 1/Nov/29	7,232,255	0.34
5,400,000	Italy (Govt of) BPT 5.500% - 1/Sep/22	6,191,600	0.29
600,000	KAF Kaerntner Ausgleichszahlungs-Fonds 0.000% - 14/Jan/32	514,989	0.02
1,575,000	Kingdom of Belgium (Govt of) 0.800% - 22/Jun/27	1,596,196	0.08
140,000	Kingdom of Belgium (Govt of) 2.250% - 22/Jun/57	148,785	0.01
200,000	Kommunalbanken AS 0.625% - 20/Apr/26	202,085	0.01
1,500,000	Kreditanstalt fuer Wiederaufbau 0.375% - 23/Apr/30	1,433,760	0.07
790,000	Kreditanstalt fuer Wiederaufbau 0.625% - 7/Jan/28	794,767	0.04
350,000	Kreditanstalt fuer Wiederaufbau 1.500% - 11/Jun/24	377,484	0.02
1,215,000	Kreditanstalt Fuer Wiederaufbau 0.000% - 28/Apr/22	1,225,439	0.06
1,100,000	Kreditanstalt Fuer Wiederaufbau 0.125% - 15/Jan/24	1,107,744	0.05
1,000,000	Landwirtschaftliche Rentenbank 0.500% - 6/Mar/25	1,016,799	0.05
1,000,000	Landwirtschaftliche Rentenbank 1.375% - 19/Nov/20	1,034,463	0.05
600,000	Latvia (Govt of) 0.375% - 7/Oct/26	577,991	0.03
250,000	L-Bank 0.250% - 25/Nov/19	251,663	0.01
350,000	Lithuania (Govt of) 1.250% - 22/Oct/25	362,513	0.02
100,000	Lithuania (Govt of) 2.125% - 29/Oct/26	110,069	0.01
200,000	Lithuania (Govt of) 2.125% - 22/Oct/35	217,151	0.01
1,000,000	Lower Saxony (State of) 0.750% - 15/Feb/28	1,010,032	0.05
400,000	Madrid (Autonomous Community of) 2.875% - 6/Apr/19	403,071	0.02
400,000	Madrid (Autonomous Community of) 2.875% - 17/Jul/23	442,800	0.02
1,000,000	Mexico (Govt of) 1.375% - 15/Jan/25	974,338	0.05
1,000,000	Mexico (Govt of) 2.375% - 9/Apr/21	1,049,125	0.05
530,000	Nederlandse Waterschapsbank NV 0.625% - 18/Jan/27	532,568	0.03
500,000	Nederlandse Waterschapsbank NV 1.000% - 1/Mar/28	513,156	0.02
300,000	Nederlandse Waterschapsbank NV 1.250% - 27/May/36	297,371	0.01
1,630,000	Netherlands (Govt of) 0.000% - 15/Jan/22	1,654,769	0.08
900,000	Netherlands (Govt of) 0.250% - 15/Jul/25	913,383	0.04
500,000	Netherlands (Govt of) 0.750% - 15/Jul/27	519,728	0.02
3,020,000	Netherlands (Govt of) 1.750% - 15/Jul/23	3,301,611	0.16
2,270,000	Netherlands (Govt of) 2.000% - 15/Jul/24	2,536,430	0.12
1,000,000	Netherlands (Govt of) 2.500% - 15/Jan/33	1,250,228	0.06
900,000	Netherlands (Govt of) 2.750% - 15/Jan/47	1,307,479	0.06
4,000,000	Netherlands (Govt of) 3.500% - 15/Jul/20	4,259,680	0.20

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
810,000	Netherlands (Govt of) 3.750% - 15/Jan/42	1,309,379	0.06
670,000	Netherlands (Govt of) 4.000% - 15/Jan/37	1,038,787	0.05
710,000	Netherlands (Govt of) 5.500% - 15/Jan/28	1,042,451	0.05
700,000	Niedersachsen (State of) 0.625% - 20/Jan/25	717,145	0.03
500,000	Nordic Investment Bank 0.375% - 19/Sep/22	512,287	0.02
2,000,000	North Rhine-Westphalia (Govt of) 0.000% - 5/Dec/22	2,007,555	0.08
600,000	North Rhine-Westphalia (Govt of) 0.500% - 16/Feb/27	599,154	0.03
350,000	North Rhine-Westphalia (Govt of) 1.250% - 12/May/36	347,671	0.02
160,000	North Rhine-Westphalia (Govt of) 1.550% - 16/Jun/48	160,502	0.01
200,000	North Rhine-Westphalia (Govt of) 1.750% - 26/Oct/57	205,425	0.01
300,000	North Rhine-Westphalia (State of) 1.375% - 16/May/22	315,846	0.01
500,000	North Rhine-Westphalia (State of) 2.000% - 15/Oct/25	555,879	0.03
445,000	NRW Bank 0.500% - 11/May/26	448,330	0.02
600,000	NRW Bank 0.625% - 24/Jun/19	604,299	0.03
500,000	OeBB-Infrastruktur AG 3.000% - 24/Oct/33	620,528	0.03
250,000	OeBB-Infrastruktur AG 4.500% - 2/Jul/19	256,200	0.01
450,000	Ontario (Province of) 1.875% - 21/May/24	487,630	0.02
100,000	Peru (Govt of) 3.750% - 1/Mar/30	117,775	0.01
1,000,000	Poland (Govt of) 0.875% - 14/Oct/21	1,023,005	0.05
1,150,000	Poland (Govt of) 1.375% - 22/Oct/27	1,185,754	0.06
1,000,000	Poland (Govt of) 3.000% - 15/Jan/24	1,130,108	0.05
2,500,000	Poland (Govt of) 4.200% - 15/Apr/20	2,643,900	0.12
1,800,000	Poland (Govt of) 4.500% - 18/Jan/22	2,051,406	0.10
1,070,000	Poland (Govt of) 5.250% - 20/Jan/25	1,364,855	0.06
2,100,000	Portugal (Govt of) 4.950% - 25/Oct/23	2,549,396	0.12
400,000	Portugal (Govt of) OT 2.250% - 18/Apr/34	398,973	0.02
3,100,000	Portugal (Govt of) OT 2.875% - 21/Jul/26	3,437,042	0.16
800,000	Portugal (Govt of) OT 4.100% - 15/Apr/37	975,193	0.05
300,000	Quebec (Province of) 2.375% - 22/Jan/24	332,261	0.02
150,000	Regie Autonomes des Transports Parisiens 4.000% - 23/Sep/21	167,279	0.01
530,000	Rhineland-Palatinate (State of) 0.100% - 18/Aug/26	516,439	0.02
350,000	Romania (Govt of) 2.875% - 28/Oct/24	382,229	0.02
350,000	Romania (Govt of) 2.875% - 26/May/28	351,313	0.02
300,000	Romania (Govt of) 3.625% - 24/Apr/24	339,900	0.02
200,000	SAGESSE 1.750% - 22/Oct/19	203,387	0.01
300,000	SFIL SA 0.750% - 6/Feb/26	302,437	0.01
2,000,000	Slovakia (Govt of) 0.000% - 13/Nov/23	1,991,440	0.09
550,000	Slovakia (Govt of) 1.375% - 21/Jan/27	583,837	0.03
350,000	Slovakia (Govt of) 1.625% - 21/Jan/31	367,289	0.02
590,000	Slovenia (Govt of) 1.750% - 3/Nov/40	590,000	0.03
350,000	Slovenia (Govt of) 2.250% - 3/Mar/32	390,216	0.02
650,000	SNCF Mobilites Group 4.625% - 2/Feb/24	794,729	0.04
1,000,000	SNCF Reseau 1.000% - 9/Nov/31	978,510	0.05
400,000	SNCF Reseau 1.125% - 25/May/30	401,760	0.02
700,000	SNCF Reseau 2.625% - 29/Dec/25	800,378	0.04
2,230,000	Spain (Govt of) 1.450% - 31/Oct/27	2,262,062	0.11
1,000,000	Spain (Govt of) 1.600% - 30/Apr/25	1,053,593	0.05

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
700,000	Spain (Govt of) 1.950% - 30/Jul/30	721,935	0.03
1,000,000	Spain (Govt of) 2.350% - 30/Jul/33	1,050,021	0.05
1,500,000	Spain (Govt of) 2.750% - 31/Oct/24	1,680,786	0.08
1,900,000	Spain (Govt of) 2.900% - 31/Oct/46	2,036,552	0.10
740,000	Spain (Govt of) 3.450% - 30/Jul/66	845,669	0.04
1,100,000	Spain (Govt of) 4.000% - 30/Apr/20	1,164,370	0.05
2,640,000	Spain (Govt of) 4.200% - 31/Jan/37	3,471,543	0.16
3,970,000	Spain (Govt of) 4.400% - 31/Oct/23	4,726,671	0.22
1,900,000	Spain (Govt of) 4.650% - 30/Jul/25	2,366,960	0.11
770,000	Spain (Govt of) 4.700% - 30/Jul/41	1,087,924	0.05
1,000,000	Spain (Govt of) 4.800% - 31/Jan/24	1,216,341	0.06
4,200,000	Spain (Govt of) 4.850% - 31/Oct/20	4,592,303	0.22
450,000	Spain (Govt of) 4.900% - 30/Jul/40	649,317	0.03
850,000	Spain (Govt of) 5.150% - 31/Oct/44	1,284,277	0.06
1,000,000	Spain (Govt of) 5.400% - 31/Jan/23	1,211,581	0.06
3,600,000	Spain (Govt of) 5.500% - 30/Apr/21	4,076,694	0.19
2,500,000	Spain (Govt of) 5.850% - 31/Jan/22	2,953,712	0.14
5,000,000	Spain (Govt of) 5.900% - 30/Jul/26	6,766,755	0.32
3,500,000	Spain (Govt of) 6.000% - 31/Jan/29	4,995,930	0.24
700,000	State of Hesse 0.625% - 2/Aug/28	698,645	0.03
130,000	State of North Rhine-Westphalia Germany 1.750% - 11/Jul/68	129,138	0.01
500,000	Sweden (Govt of) 0.750% - 2/May/19	502,234	0.02
500,000	Thuringen (State of) 0.500% - 12/May/25	509,375	0.02
500,000	Unedic 0.125% - 5/Mar/20	502,796	0.02
600,000	Unedic 1.250% - 21/Oct/27	630,149	0.03
700,000	Unedic 2.250% - 5/Apr/23	766,167	0.04
		441,796,357	20.82
GBP Supranationals, Governments and Local Public Authorities, Debt Instruments			
400,000	Council of Europe 0.625% - 15/Jun/22	436,983	0.02
1,000,000	European Investment Bank 1.125% - 7/Sep/21	1,114,251	0.05
1,000,000	European Investment Bank 6.000% - 7/Dec/28	1,541,732	0.07
200,000	Kreditanstalt fuer Wiederaufbau 5.550% - 7/Jun/21	246,563	0.01
200,000	Kreditanstalt fuer Wiederaufbau 6.000% - 7/Dec/28	311,009	0.01
1,820,000	United Kingdom Gilt 0.500% - 22/Jul/22	2,006,637	0.09
1,000,000	United Kingdom Gilt 0.750% - 22/Jul/23	1,106,826	0.05
1,800,000	United Kingdom Gilt 1.500% - 22/Jan/21	2,036,260	0.10
740,000	United Kingdom Gilt 1.500% - 22/Jul/26	850,243	0.04
800,000	United Kingdom Gilt 1.500% - 22/Jul/47	828,620	0.04
1,450,000	United Kingdom Gilt 1.625% - 22/Oct/28	1,667,960	0.07
1,950,000	United Kingdom Gilt 1.750% - 7/Sep/37	2,176,391	0.10
350,000	United Kingdom Gilt 1.750% - 22/Jul/57	392,472	0.02
800,000	United Kingdom Gilt 2.000% - 22/Jul/20	908,532	0.04
3,800,000	United Kingdom Gilt 2.000% - 7/Sep/25	4,508,107	0.21
2,750,000	United Kingdom Gilt 2.250% - 7/Sep/23	3,254,618	0.15
1,110,000	United Kingdom Gilt 2.500% - 22/Jul/65	1,549,727	0.07
400,000	United Kingdom Gilt 2.750% - 7/Sep/24	489,975	0.02
1,700,000	United Kingdom Gilt 3.250% - 22/Jan/44	2,429,812	0.11

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
GBP Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
680,000	United Kingdom Gilt 3.500% - 22/Jan/45	1,017,463	0.05
1,700,000	United Kingdom Gilt 3.500% - 22/Jul/68	3,010,591	0.14
2,200,000	United Kingdom Gilt 3.750% - 7/Sep/20	2,573,185	0.12
3,690,000	United Kingdom Gilt 3.750% - 7/Sep/21	4,438,063	0.21
1,910,000	United Kingdom Gilt 3.750% - 22/Jul/52	3,202,323	0.15
2,040,000	United Kingdom Gilt 4.000% - 7/Mar/22	2,501,507	0.12
1,520,000	United Kingdom Gilt 4.000% - 22/Jan/60	2,831,666	0.13
2,000,000	United Kingdom Gilt 4.250% - 7/Dec/27	2,813,958	0.13
1,400,000	United Kingdom Gilt 4.250% - 7/Jun/32	2,080,454	0.10
3,150,000	United Kingdom Gilt 4.250% - 7/Mar/36	4,855,630	0.23
200,000	United Kingdom Gilt 4.250% - 7/Sep/39	318,603	0.02
3,740,000	United Kingdom Gilt 4.250% - 7/Dec/40	6,036,636	0.28
1,850,000	United Kingdom Gilt 4.250% - 7/Dec/46	3,151,442	0.15
1,250,000	United Kingdom Gilt 4.250% - 7/Dec/49	2,199,979	0.10
1,970,000	United Kingdom Gilt 4.250% - 7/Dec/55	3,692,278	0.17
570,000	United Kingdom Gilt 4.500% - 7/Sep/34	888,106	0.04
1,530,000	United Kingdom Gilt 4.500% - 7/Dec/42	2,598,850	0.12
1,840,000	United Kingdom Gilt 4.750% - 7/Mar/20	2,145,544	0.10
1,850,000	United Kingdom Gilt 4.750% - 7/Dec/30	2,822,058	0.13
170,000	United Kingdom Gilt 4.750% - 7/Dec/38	285,696	0.01
600,000	United Kingdom Gilt 6.000% - 7/Dec/28	964,677	0.05
2,400,000	United Kingdom Treasury Bill 1.250% - 22/Jul/27	2,691,123	0.13
		84,976,550	3.95
HUF Supranationals, Governments and Local Public Authorities, Debt Instruments			
300,000,000	Hungary (Govt of) 5.500% - 24/Jun/25	1,098,052	0.05
130,000,000	Hungary (Govt of) 6.750% - 22/Oct/28	528,774	0.02
		1,626,826	0.07
IDR Supranationals, Governments and Local Public Authorities, Debt Instruments			
50,000,000,000	Indonesia (Govt of) 7.000% - 15/May/22	2,967,272	0.14
30,000,000,000	Indonesia (Govt of) 8.375% - 15/Sep/26	1,855,525	0.09
40,000,000,000	Indonesia (Govt of) 8.750% - 15/May/31	2,522,630	0.12
		7,345,427	0.35
ILS Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,400,000	Israel (Govt of) 2.000% - 31/Mar/27	1,022,312	0.05
3,500,000	Israel (Govt of) 3.750% - 31/Mar/24	908,564	0.04
1,200,000	Israel (Govt of) 5.500% - 31/Jan/42	386,734	0.02
		2,317,610	0.11
JPY Supranationals, Governments and Local Public Authorities, Debt Instruments			
160,000,000	Asian Development Bank 2.350% - 21/Jun/27	1,541,480	0.07
50,000,000	Development Bank of Japan Inc. 1.050% - 20/Jun/23	417,244	0.02
220,000,000	Development Bank of Japan Inc. 1.700% - 20/Sep/22	1,868,445	0.09
940,000,000	Japan (Govt of) Five Year Bond 0.100% - 20/Sep/20	7,526,850	0.35
130,000,000	Japan (Govt of) Five Year Bond 0.100% - 20/Mar/21	1,042,243	0.05
300,000,000	Japan (Govt of) Five Year Bond 0.100% - 20/Sep/21	2,408,214	0.11
200,000,000	Japan (Govt of) Five Year Bond 0.100% - 20/Dec/21	1,606,704	0.08
675,000,000	Japan (Govt of) Five Year Bond 0.100% - 20/Jun/22	5,430,483	0.26

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
JPY Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
119,200,000	Japan (Govt of) Forty Year Bond 0.400% - 20/Mar/56	823,684	0.04
35,000,000	Japan (Govt of) Forty Year Bond 0.800% - 20/Mar/58	275,768	0.01
195,000,000	Japan (Govt of) Forty Year Bond 0.900% - 20/Mar/57	1,593,263	0.08
21,000,000	Japan (Govt of) Forty Year Bond 1.400% - 20/Mar/55	198,707	0.01
230,000,000	Japan (Govt of) Forty Year Bond 1.700% - 20/Mar/54	2,345,153	0.11
160,000,000	Japan (Govt of) Forty Year Bond 1.900% - 20/Mar/53	1,705,236	0.08
200,000,000	Japan (Govt of) Forty Year Bond 2.000% - 20/Mar/52	2,170,709	0.10
320,000,000	Japan (Govt of) Forty Year Bond 2.200% - 20/Mar/49	3,567,920	0.17
412,000,000	Japan (Govt of) Forty Year Bond 2.200% - 20/Mar/50	4,617,841	0.22
285,000,000	Japan (Govt of) Forty Year Bond 2.200% - 20/Mar/51	3,210,310	0.15
90,000,000	Japan (Govt of) Forty Year Bond 2.400% - 20/Mar/48	1,035,991	0.05
430,000,000	Japan (Govt of) Ten Year Bond 0.100% - 20/Mar/26	3,489,589	0.16
755,000,000	Japan (Govt of) Ten Year Bond 0.100% - 20/Jun/26	6,126,287	0.29
395,000,000	Japan (Govt of) Ten Year Bond 0.100% - 20/Dec/26	3,203,758	0.15
320,000,000	Japan (Govt of) Ten Year Bond 0.100% - 20/Mar/27	2,593,612	0.12
438,450,000	Japan (Govt of) Ten Year Bond 0.100% - 20/Jun/27	3,552,430	0.17
850,000,000	Japan (Govt of) Ten Year Bond 0.100% - 20/Sep/27	6,881,150	0.32
503,700,000	Japan (Govt of) Ten Year Bond 0.100% - 20/Mar/28	4,068,010	0.19
300,000,000	Japan (Govt of) Ten Year Bond 0.300% - 20/Dec/24	2,456,651	0.12
530,000,000	Japan (Govt of) Ten Year Bond 0.300% - 20/Dec/25	4,357,958	0.21
170,000,000	Japan (Govt of) Ten Year Bond 0.400% - 20/Jun/25	1,404,044	0.07
145,000,000	Japan (Govt of) Ten Year Bond 0.400% - 20/Sep/25	1,198,792	0.06
1,070,000,000	Japan (Govt of) Ten Year Bond 0.500% - 20/Sep/24	8,850,609	0.42
481,150,000	Japan (Govt of) Ten Year Bond 0.600% - 20/Sep/23	3,972,744	0.19
1,100,000,000	Japan (Govt of) Ten Year Bond 0.600% - 20/Dec/23	9,099,108	0.43
1,130,000,000	Japan (Govt of) Ten Year Bond 0.600% - 20/Mar/24	9,364,113	0.44
600,000,000	Japan (Govt of) Ten Year Bond 0.600% - 20/Jun/24	4,981,281	0.23
575,000,000	Japan (Govt of) Ten Year Bond 0.800% - 20/Sep/22	4,746,999	0.22
555,050,000	Japan (Govt of) Ten Year Bond 0.800% - 20/Jun/23	4,614,163	0.22
1,000,000,000	Japan (Govt of) Ten Year Bond 0.800% - 20/Sep/23	8,332,353	0.39
1,800,000,000	Japan (Govt of) Ten Year Bond 0.900% - 20/Jun/22	14,875,384	0.69
250,000,000	Japan (Govt of) Ten Year Bond 1.000% - 20/Sep/20	2,032,399	0.10
640,000,000	Japan (Govt of) Ten Year Bond 1.000% - 20/Sep/21	5,261,726	0.25
850,000,000	Japan (Govt of) Ten Year Bond 1.000% - 20/Mar/22	7,028,215	0.33
1,246,000,000	Japan (Govt of) Ten Year Bond 1.100% - 20/Jun/20	10,118,149	0.48
1,200,000,000	Japan (Govt of) Ten Year Bond 1.200% - 20/Dec/20	9,819,618	0.46
1,330,000,000	Japan (Govt of) Ten Year Bond 1.300% - 20/Mar/20	10,789,243	0.51
600,000,000	Japan (Govt of) Ten Year Bond 1.300% - 20/Mar/21	4,936,838	0.23
75,000,000	Japan (Govt of) Thirty Year Bond 0.500% - 20/Sep/46	570,229	0.03
87,500,000	Japan (Govt of) Thirty Year Bond 0.600% - 20/Dec/46	681,334	0.03
80,000,000	Japan (Govt of) Thirty Year Bond 0.800% - 20/Jun/47	654,539	0.03
100,000,000	Japan (Govt of) Thirty Year Bond 0.800% - 20/Sep/47	817,353	0.04
260,000,000	Japan (Govt of) Thirty Year Bond 1.400% - 20/Sep/45	2,446,332	0.12
180,000,000	Japan (Govt of) Thirty Year Bond 1.400% - 20/Dec/45	1,693,729	0.08
210,000,000	Japan (Govt of) Thirty Year Bond 1.500% - 20/Dec/44	2,015,080	0.09
275,000,000	Japan (Govt of) Thirty Year Bond 1.500% - 20/Mar/45	2,639,475	0.12
230,000,000	Japan (Govt of) Thirty Year Bond 1.600% - 20/Jun/45	2,252,527	0.11

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
JPY Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
190,000,000	Japan (Govt of) Thirty Year Bond 1.700% - 20/Mar/44	1,892,172	0.09
210,000,000	Japan (Govt of) Thirty Year Bond 1.700% - 20/Jun/44	2,092,654	0.10
226,000,000	Japan (Govt of) Thirty Year Bond 1.700% - 20/Sep/44	2,253,463	0.11
150,000,000	Japan (Govt of) Thirty Year Bond 1.800% - 20/Sep/43	1,519,521	0.07
26,000,000	Japan (Govt of) Thirty Year Bond 1.900% - 20/Sep/42	266,560	0.01
125,000,000	Japan (Govt of) Thirty Year Bond 2.000% - 20/Sep/41	1,297,552	0.06
315,000,000	Japan (Govt of) Thirty Year Bond 2.000% - 20/Mar/42	3,277,819	0.15
493,000,000	Japan (Govt of) Thirty Year Bond 2.200% - 20/Sep/39	5,219,039	0.25
585,000,000	Japan (Govt of) Thirty Year Bond 2.200% - 20/Mar/41	6,249,042	0.29
550,000,000	Japan (Govt of) Thirty Year Bond 2.300% - 20/Mar/39	5,887,797	0.28
525,000,000	Japan (Govt of) Thirty Year Bond 2.300% - 20/Mar/40	5,657,592	0.27
180,000,000	Japan (Govt of) Thirty Year Bond 2.400% - 20/Mar/34	1,887,161	0.09
80,000,000	Japan (Govt of) Thirty Year Bond 2.400% - 20/Dec/34	844,422	0.04
160,000,000	Japan (Govt of) Thirty Year Bond 2.400% - 20/Sep/38	1,730,763	0.08
350,000,000	Japan (Govt of) Thirty Year Bond 2.500% - 20/Sep/35	3,758,501	0.18
143,000,000	Japan (Govt of) Twenty Year Bond 0.600% - 20/Dec/36	1,174,424	0.06
120,000,000	Japan (Govt of) Twenty Year Bond 0.600% - 20/Jun/37	982,067	0.05
270,000,000	Japan (Govt of) Twenty Year Bond 0.600% - 20/Sep/37	2,206,573	0.10
303,950,000	Japan (Govt of) Twenty Year Bond 0.700% - 20/Mar/37	2,533,903	0.12
410,500,000	Japan (Govt of) Twenty Year Bond 1.000% - 20/Dec/35	3,610,657	0.17
400,000,000	Japan (Govt of) Twenty Year Bond 1.200% - 20/Dec/34	3,626,385	0.17
360,000,000	Japan (Govt of) Twenty Year Bond 1.200% - 20/Mar/35	3,261,996	0.15
360,000,000	Japan (Govt of) Twenty Year Bond 1.200% - 20/Sep/35	3,260,618	0.15
250,000,000	Japan (Govt of) Twenty Year Bond 1.300% - 20/Jun/35	2,296,889	0.11
235,000,000	Japan (Govt of) Twenty Year Bond 1.400% - 20/Sep/34	2,187,818	0.10
100,000,000	Japan (Govt of) Twenty Year Bond 1.500% - 20/Jun/34	942,834	0.04
570,000,000	Japan (Govt of) Twenty Year Bond 1.600% - 20/Mar/33	5,416,058	0.26
300,000,000	Japan (Govt of) Twenty Year Bond 1.600% - 20/Dec/33	2,859,622	0.13
500,000,000	Japan (Govt of) Twenty Year Bond 1.700% - 20/Dec/32	4,801,877	0.23
350,000,000	Japan (Govt of) Twenty Year Bond 1.700% - 20/Jun/33	3,369,295	0.16
480,000,000	Japan (Govt of) Twenty Year Bond 1.800% - 20/Dec/31	4,626,870	0.22
350,000,000	Japan (Govt of) Twenty Year Bond 1.800% - 20/Dec/32	3,399,238	0.16
1,000,000,000	Japan (Govt of) Twenty Year Bond 1.900% - 20/Jun/22	8,539,735	0.40
300,000,000	Japan (Govt of) Twenty Year Bond 1.900% - 20/Sep/30	2,891,938	0.14
1,400,000,000	Japan (Govt of) Twenty Year Bond 2.000% - 20/Sep/25	12,780,308	0.59
810,000,000	Japan (Govt of) Twenty Year Bond 2.000% - 20/Jun/30	7,866,033	0.37
70,000,000	Japan (Govt of) Twenty Year Bond 2.100% - 20/Dec/26	656,892	0.03
250,000,000	Japan (Govt of) Twenty Year Bond 2.100% - 20/Mar/29	2,415,549	0.11
320,000,000	Japan (Govt of) Twenty Year Bond 2.100% - 20/Jun/29	3,100,374	0.15
175,000,000	Japan (Govt of) Twenty Year Bond 2.100% - 20/Sep/29	1,700,903	0.08
599,900,000	Japan (Govt of) Twenty Year Bond 2.100% - 20/Mar/30	5,862,645	0.28
950,000,000	Japan (Govt of) Twenty Year Bond 2.100% - 20/Dec/30	9,359,208	0.44
1,780,000,000	Japan (Govt of) Twenty Year Bond 2.200% - 21/Sep/20	14,764,742	0.69
1,500,050,000	Japan (Govt of) Twenty Year Bond 2.200% - 20/Dec/21	12,793,523	0.59
900,000,000	Japan (Govt of) Twenty Year Bond 2.200% - 20/Jun/26	8,431,690	0.40
260,000,000	Japan (Govt of) Twenty Year Bond 2.200% - 20/Sep/26	2,446,311	0.12
70,000,000	Japan (Govt of) Twenty Year Bond 2.200% - 20/Dec/29	688,152	0.03

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
JPY Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
550,000,000	Japan (Govt of) Twenty Year Bond 2.200% - 20/Mar/31	5,485,759	0.26
850,000,000	Japan (Govt of) Twenty Year Bond 2.400% - 20/Mar/28	8,305,037	0.39
207,000,000	Kreditanstalt fuer Wiederaufbau 2.050% - 16/Feb/26	1,918,296	0.09
40,000,000	Kreditanstalt fuer Wiederaufbau 2.600% - 20/Jun/37	451,080	0.02
		420,161,423	19.78
KRW Supranationals, Governments and Local Public Authorities, Debt Instruments			
5,000,000,000	Korea (Govt of) 1.375% - 10/Sep/21	3,877,042	0.18
4,000,000,000	Korea (Govt of) 1.875% - 10/Mar/22	3,145,866	0.15
7,500,000,000	Korea (Govt of) 1.875% - 10/Jun/26	5,869,075	0.28
7,000,000,000	Korea (Govt of) 2.000% - 10/Mar/20	5,505,383	0.26
4,500,000,000	Korea (Govt of) 2.000% - 10/Sep/22	3,549,748	0.17
2,100,000,000	Korea (Govt of) 2.125% - 10/Mar/47	1,710,928	0.08
1,600,000,000	Korea (Govt of) 2.625% - 10/Sep/35	1,358,291	0.06
550,000,000	Korea (Govt of) 2.625% - 10/Mar/48	494,125	0.02
650,000,000	Korea (Govt of) 2.750% - 10/Dec/44	592,676	0.03
2,000,000,000	Korea (Govt of) 3.000% - 10/Dec/42	1,882,277	0.09
4,000,000,000	Korea (Govt of) 4.000% - 10/Dec/31	3,871,579	0.18
		31,856,990	1.50
MXN Supranationals, Governments and Local Public Authorities, Debt Instruments			
200,000	Mexico (Govt of) Bonos 5.750% - 5/Mar/26	750,513	0.04
370,000	Mexico (Govt of) Bonos 6.500% - 10/Jun/21	1,568,309	0.07
190,000	Mexico (Govt of) Bonos 7.750% - 29/May/31	777,140	0.04
150,000	Mexico (Govt of) Bonos 7.750% - 23/Nov/34	602,984	0.03
110,000	Mexico (Govt of) Bonos 7.750% - 13/Nov/42	430,518	0.02
130,000	Mexico (Govt of) Bonos 8.000% - 11/Jun/20	573,192	0.03
80,000	Mexico (Govt of) Bonos 8.500% - 18/Nov/38	340,434	0.02
229,000	Mexico (Govt of) Bonos 10.000% - 5/Dec/24	1,077,711	0.05
		6,120,801	0.30
NOK Supranationals, Governments and Local Public Authorities, Debt Instruments			
11,000,000	Norway (Govt of) 1.500% - 19/Feb/26	1,102,439	0.05
6,500,000	Norway (Govt of) 2.000% - 24/May/23	674,255	0.03
5,000,000	Norway (Govt of) 3.750% - 25/May/21	536,392	0.03
		2,313,086	0.11
NZD Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,000,000	International Bank for Reconstruction & Development 3.750% - 10/Feb/20	596,998	0.03
1,300,000	New Zealand (Govt of) 4.500% - 15/Apr/27	894,665	0.04
2,200,000	New Zealand (Govt of) 5.500% - 15/Apr/23	1,483,133	0.07
		2,974,796	0.14
RUB Supranationals, Governments and Local Public Authorities, Debt Instruments			
70,000,000	Russia (Govt of) 7.000% - 25/Jan/23	846,749	0.04
110,000,000	Russia (Govt of) 7.600% - 14/Apr/21	1,380,430	0.07
		2,227,179	0.11
SEK Supranationals, Governments and Local Public Authorities, Debt Instruments			
5,000,000	Kommuninvest I Sverige AB 1.000% - 12/May/25	497,288	0.02
11,000,000	Sweden (Govt of) 1.000% - 12/Nov/26	1,144,055	0.05
6,000,000	Sweden (Govt of) 1.500% - 13/Nov/23	636,641	0.03

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
SEK Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
13,000,000	Sweden (Govt of) 3.500% - 1/Jun/22	1,446,987	0.07
5,300,000	Sweden (Govt of) 3.500% - 30/Mar/39	743,249	0.04
		4,468,220	0.21
SGD Supranationals, Governments and Local Public Authorities, Debt Instruments			
400,000	Singapore (Govt of) 2.750% - 1/Apr/42	271,857	0.01
430,000	Singapore (Govt of) 2.750% - 1/Mar/46	293,071	0.01
1,300,000	Singapore (Govt of) 2.875% - 1/Sep/30	899,093	0.04
2,350,000	Singapore (Govt of) 3.000% - 1/Sep/24	1,593,569	0.08
1,300,000	Singapore (Govt of) 3.250% - 1/Sep/20	853,058	0.04
		3,910,648	0.18
THB Supranationals, Governments and Local Public Authorities, Debt Instruments			
70,000,000	Thailand (Govt of) 3.625% - 16/Jun/23	2,003,478	0.09
53,000,000	Thailand (Govt of) 3.650% - 17/Dec/21	1,495,575	0.07
16,000,000	Thailand (Govt of) 4.260% - 12/Dec/37	494,841	0.02
21,000,000	Thailand (Govt of) 4.675% - 29/Jun/44	705,171	0.03
30,000,000	Thailand (Govt of) 4.850% - 17/Jun/61	1,018,918	0.05
33,000,000	Thailand (Govt of) 4.875% - 22/Jun/29	1,065,796	0.05
		6,783,779	0.31
USD Supranationals, Governments and Local Public Authorities, Debt Instruments			
200,000	Abu Dhabi (Govt of) 2.125% - 3/May/21	170,743	0.01
1,200,000	Abu Dhabi (Govt of) 3.125% - 3/May/26	1,017,490	0.05
500,000	Alberta (Province of) 1.750% - 26/Aug/20	430,455	0.02
600,000	Asian Development Bank 1.875% - 18/Feb/22	513,631	0.02
500,000	Asian Development Bank 2.000% - 24/Apr/26	415,524	0.02
1,000,000	Asian Development Bank 2.750% - 19/Jan/28	868,300	0.04
1,200,000	Bank Nederlandse Gemeenten NV 2.500% - 23/Jan/23	1,041,158	0.05
500,000	British Columbia (Province of) 2.250% - 2/Jun/26	419,049	0.02
1,000,000	Caisse d'Amortissement de la Dette Sociale 2.000% - 17/Apr/20	866,908	0.04
300,000	Caisse d'Amortissement de la Dette Sociale 2.000% - 22/Mar/21	258,375	0.01
300,000	Caisse d'Amortissement de la Dette Sociale 3.375% - 20/Mar/24	269,687	0.01
500,000	Chile (Govt of) 3.125% - 21/Jan/26	423,095	0.02
200,000	China Development Bank 2.625% - 24/Jan/22	171,664	0.01
710,000	Colombia (Govt of) 3.875% - 25/Apr/27	594,460	0.03
1,100,000	Colombia (Govt of) 4.375% - 12/Jul/21	978,219	0.05
400,000	Colombia (Govt of) 5.000% - 15/Jun/45	334,974	0.02
640,000	Cppib Capital Inc. 2.750% - 2/Nov/27	545,904	0.03
500,000	European Bank for Reconstruction 2.750% - 7/Mar/23	439,005	0.02
2,000,000	European Investment Bank 1.625% - 15/Jun/21	1,709,751	0.09
540,000	European Investment Bank 2.125% - 13/Apr/26	452,726	0.02
645,000	European Investment Bank 2.500% - 15/Mar/23	560,082	0.03
650,000	European Investment Bank 3.250% - 29/Jan/24	582,694	0.03
918,000	European Stability Mechanism (ESM) 2.125% - 3/Nov/22	786,883	0.04
1,000,000	Export Development Canada 1.750% - 19/Aug/19	871,094	0.04
200,000	Export-Import Bank of China 3.250% - 28/Nov/27	166,271	0.01
1,000,000	Fannie Mae 2.625% - 6/Sep/24	872,138	0.04
1,000,000	Fannie Mae 6.625% - 15/Nov/30	1,178,893	0.06
1,400,000	Federal Home Loan Bank 1.125% - 14/Jul/21	1,182,598	0.06

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
1,500,000	Federal Home Loan Banks 1.375% - 18/Feb/21	1,280,749	0.06
500,000	Freddie Mac 1.875% - 17/Nov/20	430,273	0.02
1,500,000	Freddie Mac 2.375% - 13/Jan/22	1,297,682	0.06
950,000	Freddie Mac 6.750% - 15/Mar/31	1,121,285	0.06
1,000,000	Hungary (Govt of) 5.375% - 25/Mar/24	938,505	0.04
400,000	Indonesia (Govt of) 3.850% - 18/Jul/27	333,423	0.02
500,000	Indonesia (Govt of) 4.350% - 11/Jan/48	398,137	0.02
600,000	Indonesia (Govt of) 4.750% - 8/Jan/26	533,316	0.03
2,000,000	Indonesia (Govt of) 5.375% - 17/Oct/23	1,830,935	0.09
500,000	Inter-American Development Bank 1.250% - 14/Sep/21	422,173	0.02
1,000,000	Inter-American Development Bank 1.875% - 16/Jun/20	865,817	0.04
700,000	Inter-American Development Bank 3.000% - 21/Feb/24	619,433	0.03
1,500,000	Inter-American Development Bank 3.875% - 14/Feb/20	1,330,677	0.06
500,000	International Bank for Reconstruction & Development 1.375% - 20/Sep/21	423,674	0.02
1,280,000	International Bank for Reconstruction & Development 2.000% - 26/Jan/22	1,099,989	0.05
1,500,000	International Bank for Reconstruction & Development 2.250% - 24/Jun/21	1,302,073	0.06
1,000,000	International Bank for Reconstruction & Development 2.500% - 29/Jul/25	862,678	0.04
500,000	International Finance Corp. 2.125% - 7/Apr/26	420,753	0.02
300,000	Israel (Govt of) 2.875% - 16/Mar/26	253,772	0.01
1,470,000	Japan Bank for International Cooperation 2.000% - 4/Nov/21	1,254,811	0.06
200,000	Japan Bank for International Cooperation 2.750% - 16/Nov/27	169,021	0.01
500,000	Japan Bank for International Cooperation 3.000% - 29/May/24	438,438	0.02
500,000	Japan Finance Organization For Municipalities 2.375% - 13/Feb/25	417,518	0.02
400,000	Kazakhstan (Govt of) 5.125% - 21/Jul/25	370,817	0.02
550,000	Kommunalbanken AS 1.625% - 15/Jan/20	476,326	0.02
400,000	Korea (Govt of) 4.125% - 10/Jun/44	368,419	0.02
1,000,000	Korea Development Bank 2.500% - 11/Mar/20	869,942	0.04
1,000,000	Korea National Oil Corp. 2.000% - 24/Oct/21	842,151	0.04
1,000,000	Kreditanstalt fuer Wiederaufbau 1.500% - 20/Apr/20	861,942	0.04
550,000	Kreditanstalt fuer Wiederaufbau 2.000% - 2/May/25	460,521	0.02
500,000	Kreditanstalt fuer Wiederaufbau 2.125% - 7/Aug/23	427,556	0.02
1,000,000	Kreditanstalt fuer Wiederaufbau 2.375% - 29/Dec/22	866,570	0.04
2,000,000	Kreditanstalt fuer Wiederaufbau 2.750% - 8/Sep/20	1,754,268	0.08
845,000	Kreditanstalt fuer Wiederaufbau 2.875% - 3/Apr/28	743,137	0.04
1,000,000	Kreditanstalt fuer Wiederaufbau 4.000% - 27/Jan/20	887,322	0.04
500,000	Kreditanstalt fuer Wiederaufbau 4.875% - 17/Jun/19	441,824	0.02
1,000,000	Kreditanstalt Fuer Wiederaufbau 2.125% - 15/Jun/22	860,307	0.04
525,000	Kuwait International (Govt of) 3.500% - 20/Mar/27	457,422	0.02
640,000	Landwirtschaftliche Rentenbank 2.375% - 23/Jan/24	551,108	0.03
660,000	Malaysia (Govt of) 3.179% - 27/Apr/26	562,660	0.03
500,000	Manitoba (Province of) 2.050% - 30/Nov/20	431,468	0.02
1,600,000	Mexico (Govt of) 6.050% - 11/Jan/40	1,490,361	0.07
800,000	Municipality Finance plc 1.750% - 21/May/19	697,439	0.03
1,000,000	Nederlandse Waterschapsbank NV 1.875% - 13/Mar/19	873,323	0.04
500,000	North Rhine-Westphalia (State of) 1.625% - 22/Jan/20	433,159	0.02
1,000,000	Oesterreichische Kontrollbank AG 1.625% - 12/Mar/19	873,169	0.04
320,000	Ontario (Province of) 2.500% - 27/Apr/26	270,118	0.01

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
300,000	Panama (Govt of) 4.000% - 22/Sep/24	264,460	0.01
500,000	Panama (Govt of) 7.125% - 29/Jan/26	516,468	0.02
1,250,000	Peru (Govt of) 7.350% - 21/Jul/25	1,335,742	0.06
400,000	Perusahaan Penerbit 3.400% - 29/Mar/22	343,087	0.02
300,000	Perusahaan Penerbit Sbsn Indonesia III 4.325% - 28/May/25	259,320	0.01
800,000	Philippine (Govt of) 3.000% - 1/Feb/28	663,727	0.03
840,000	Philippine (Govt of) 4.000% - 15/Jan/21	742,421	0.03
1,300,000	Philippine (Govt of) 5.500% - 30/Mar/26	1,266,474	0.06
500,000	Poland (Govt of) 3.250% - 6/Apr/26	429,200	0.02
500,000	Qatar (Govt of) 3.250% - 2/Jun/26	423,112	0.02
600,000	Qatar (Govt of) 3.875% - 23/Apr/23	531,855	0.03
550,000	Qatar (Govt of) 6.400% - 20/Jan/40	604,215	0.03
600,000	Quebec (Province of) 2.500% - 20/Apr/26	506,553	0.02
290,000	Romania (Govt of) 6.125% - 22/Jan/44	282,607	0.01
4,000,000	Russia (Govt of) 4.875% - 16/Sep/23	3,588,330	0.17
800,000	Saudi (Govt of) 3.625% - 4/Mar/28	664,188	0.03
500,000	Saudi (Govt of) 5.000% - 17/Apr/49	422,522	0.02
200,000	Saudi (Govt) 2.375% - 26/Oct/21	168,853	0.01
1,010,000	Saudi (Govt) 3.250% - 26/Oct/26	828,331	0.04
350,000	Saudi (Govt) 4.500% - 26/Oct/46	277,613	0.01
1,453,000	Slovenia (Govt of) 4.125% - 18/Feb/19	1,269,524	0.06
1,250,000	Sweden (Govt of) 1.625% - 24/Mar/20	1,081,138	0.05
1,000,000	Tennessee Valley Authority 2.875% - 1/Feb/27	866,023	0.04
250,000	Tennessee Valley Authority 4.700% - 15/Jul/33	254,682	0.01
500,000	Tennessee Valley Authority 5.250% - 15/Sep/39	549,245	0.03
800,000	Tokyo Metropolitan Government 3.250% - 1/Jun/23	704,342	0.03
375,000	United Mexican States (Govt of) 4.350% - 15/Jan/47	283,555	0.01
9,000,000	United States Treasury N/B 1.125% - 31/Jul/21	7,609,115	0.36
2,300,000	United States Treasury N/B 1.125% - 31/Aug/21	1,942,508	0.09
4,600,000	United States Treasury N/B 1.125% - 30/Sep/21	3,883,130	0.18
2,200,000	United States Treasury N/B 1.250% - 31/Oct/21	1,860,607	0.09
9,460,000	United States Treasury N/B 1.250% - 31/Jul/23	7,829,285	0.37
12,000,000	United States Treasury N/B 1.500% - 31/Jan/22	10,200,432	0.48
33,000,000	United States Treasury N/B 1.625% - 30/Jun/20	28,479,693	1.33
1,500,000	United States Treasury N/B 1.625% - 31/Aug/22	1,273,209	0.06
8,000,000	United States Treasury N/B 1.625% - 15/Nov/22	6,775,686	0.32
6,000,000	United States Treasury N/B 1.625% - 15/Feb/26	4,914,873	0.23
7,500,000	United States Treasury N/B 1.750% - 30/Jun/22	6,403,974	0.30
14,000,000	United States Treasury N/B 1.750% - 15/May/23	11,869,887	0.56
3,650,000	United States Treasury N/B 1.750% - 30/Nov/24	3,129,073	0.15
8,000,000	United States Treasury N/B 1.875% - 31/Mar/22	6,870,271	0.32
14,920,000	United States Treasury N/B 1.875% - 30/Apr/22	12,805,917	0.59
3,600,000	United States Treasury N/B 1.875% - 31/May/22	3,087,931	0.15
8,200,000	United States Treasury N/B 1.875% - 31/Jul/22	7,025,776	0.33
12,800,000	United States Treasury N/B 1.875% - 30/Sep/22	10,955,692	0.52
7,500,000	United States Treasury N/B 2.000% - 31/Jul/20	6,507,512	0.31
21,000,000	United States Treasury N/B 2.000% - 30/Sep/20	18,210,987	0.85

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
22,000,000	United States Treasury N/B 2.000% - 30/Nov/20	19,072,163	0.89
14,500,000	United States Treasury N/B 2.000% - 28/Feb/21	12,556,416	0.59
1,800,000	United States Treasury N/B 2.000% - 15/Nov/21	1,554,791	0.07
5,150,000	United States Treasury N/B 2.000% - 31/Dec/21	4,445,262	0.21
14,200,000	United States Treasury N/B 2.000% - 15/Feb/22	12,250,047	0.57
1,300,000	United States Treasury N/B 2.000% - 15/Feb/23	1,115,175	0.05
3,600,000	United States Treasury N/B 2.000% - 15/Feb/25	3,047,336	0.14
4,200,000	United States Treasury N/B 2.000% - 15/Aug/25	3,542,883	0.17
7,500,000	United States Treasury N/B 2.000% - 15/Nov/26	6,266,095	0.30
8,000,000	United States Treasury N/B 2.125% - 30/Sep/21	6,934,785	0.33
3,000,000	United States Treasury N/B 2.125% - 31/Dec/22	2,587,628	0.12
3,300,000	United States Treasury N/B 2.125% - 15/May/25	2,810,306	0.13
3,500,000	United States Treasury N/B 2.250% - 15/Nov/24	3,010,049	0.14
8,670,000	United States Treasury N/B 2.250% - 15/Nov/25	7,419,585	0.35
2,400,000	United States Treasury N/B 2.250% - 15/Feb/27	2,039,102	0.10
13,000,000	United States Treasury N/B 2.250% - 15/Nov/27	10,991,831	0.52
1,580,000	United States Treasury N/B 2.250% - 15/Aug/46	1,182,167	0.06
5,000,000	United States Treasury N/B 2.375% - 15/Aug/24	4,334,583	0.20
1,200,000	United States Treasury N/B 2.375% - 15/Nov/27	1,028,162	0.05
9,500,000	United States Treasury N/B 2.500% - 15/Aug/23	8,310,370	0.39
6,000,000	United States Treasury N/B 2.500% - 15/May/24	5,240,864	0.25
2,000,000	United States Treasury N/B 2.500% - 15/Feb/45	1,586,078	0.07
1,500,000	United States Treasury N/B 2.500% - 15/Feb/46	1,185,458	0.06
3,850,000	United States Treasury N/B 2.500% - 15/May/46	3,040,571	0.14
15,400,000	United States Treasury N/B 2.750% - 15/Nov/23	13,623,102	0.63
11,200,000	United States Treasury N/B 2.750% - 15/Feb/24	9,903,883	0.47
4,460,000	United States Treasury N/B 2.750% - 15/Aug/47	3,698,805	0.17
6,200,000	United States Treasury N/B 2.750% - 15/Nov/47	5,137,600	0.24
1,500,000	United States Treasury N/B 2.875% - 15/Aug/28	1,333,179	0.06
1,500,000	United States Treasury N/B 2.875% - 15/Aug/45	1,278,847	0.06
2,500,000	United States Treasury N/B 2.875% - 15/Nov/46	2,128,337	0.10
700,000	United States Treasury N/B 3.000% - 15/Nov/44	611,530	0.03
2,200,000	United States Treasury N/B 3.000% - 15/May/45	1,922,252	0.09
2,500,000	United States Treasury N/B 3.000% - 15/Nov/45	2,183,523	0.10
2,120,000	United States Treasury N/B 3.000% - 15/Feb/47	1,851,048	0.09
4,010,000	United States Treasury N/B 3.000% - 15/May/47	3,497,163	0.16
6,500,000	United States Treasury N/B 3.000% - 15/Aug/48	5,665,165	0.27
3,000,000	United States Treasury N/B 3.125% - 15/Feb/43	2,679,069	0.13
2,000,000	United States Treasury N/B 3.125% - 15/Aug/44	1,786,730	0.08
2,600,000	United States Treasury N/B 3.375% - 15/May/44	2,422,965	0.11
12,780,000	United States Treasury N/B 3.500% - 15/May/20	11,317,633	0.53
3,000,000	United States Treasury N/B 3.625% - 15/Aug/43	2,906,033	0.14
2,500,000	United States Treasury N/B 3.625% - 15/Feb/44	2,424,428	0.11
2,700,000	United States Treasury N/B 3.750% - 15/Aug/41	2,666,542	0.13
6,000,000	United States Treasury N/B 3.750% - 15/Nov/43	5,930,980	0.28
1,680,000	United States Treasury N/B 3.875% - 15/Aug/40	1,689,034	0.08
1,400,000	United States Treasury N/B 4.375% - 15/Nov/39	1,503,494	0.07

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
2,250,000	United States Treasury N/B 4.375% - 15/May/40	2,418,789	0.11
5,840,000	United States Treasury N/B 4.500% - 15/Feb/36	6,305,641	0.30
700,000	United States Treasury N/B 4.500% - 15/May/38	763,133	0.04
760,000	United States Treasury N/B 4.750% - 15/Feb/37	848,021	0.04
1,000,000	United States Treasury N/B 5.250% - 15/Feb/29	1,070,097	0.05
3,385,000	United States Treasury N/B 5.375% - 15/Feb/31	3,765,244	0.18
1,000,000	United States Treasury N/B 6.250% - 15/May/30	1,174,728	0.06
3,000,000	United States Treasury N/B 6.625% - 15/Feb/27	3,389,278	0.16
1,700,000	United States Treasury N/B 7.625% - 15/Feb/25	1,910,251	0.09
2,000,000	United States Treasury N/B 8.750% - 15/Aug/20	1,920,406	0.09
500,000	Uruguay (Govt of) 5.100% - 18/Jun/50	433,069	0.02
		471,513,083	22.18
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		1,563,244,993	73.56
AUD Bonds			
400,000	Apple Inc. 3.350% - 10/Jan/24	251,349	0.01
500,000	Ausnet Services Holdings 5.250% - 14/Feb/20	316,703	0.01
500,000	International Finance Corp. 3.200% - 18/Oct/27	316,783	0.01
500,000	Kreditanstalt fuer Wiederaufbau 3.200% - 15/Mar/28	316,742	0.01
		1,201,577	0.04
CAD Bonds			
200,000	407 International Inc. 5.750% - 14/Feb/36	157,325	0.01
500,000	Bank of Montreal 4.609% - 10/Sep/25	350,694	0.02
1,000,000	HSBC Holdings plc 3.196% - 5/Dec/23	629,928	0.03
130,000	Hydro One Inc. 6.030% - 3/Mar/39	107,805	0.01
300,000	International Bank for Reconstruction & Development 2.500% - 3/Aug/23	194,078	0.01
400,000	Pembina Pipeline Corp. 3.540% - 3/Feb/25	252,598	0.01
250,000	Rogers Communications Inc. 6.110% - 25/Aug/40	188,330	0.01
500,000	Royal Bank of Canada FRN - 6/Dec/24	321,689	0.02
500,000	Shaw Communications Inc. 6.750% - 9/Nov/39	382,329	0.02
500,000	Telus Corp. 3.750% - 17/Jan/25	323,779	0.02
500,000	Telus Corp. 5.050% - 23/Jul/20	331,380	0.02
		3,239,935	0.18
CHF Bonds			
700,000	Amgen Inc. 0.410% - 8/Mar/23	628,059	0.03
880,000	Eli Lilly & Company 0.150% - 24/May/24	784,523	0.04
5,000,000	Nestle Holdings Inc. 0.250% - 4/Oct/27	4,415,587	0.21
1,500,000	Vodafone Group plc 0.375% - 3/Dec/24	1,321,083	0.05
		7,149,252	0.33
EUR Bonds			
500,000	A2a SpA 1.750% - 25/Feb/25	506,340	0.02
300,000	ABN Amro Bank NV 0.625% - 31/May/22	303,185	0.01
200,000	Agence Francaise de Developpement 2.250% - 28/May/26	223,719	0.01
400,000	Air Liquide Finance 1.250% - 3/Jun/25	411,771	0.02
100,000	Akzo Nobel Sweden Finance AB 2.625% - 27/Jul/22	107,434	0.01
150,000	Allergan Funding SCS 1.500% - 15/Nov/23	151,255	0.01
100,000	Allianz Finance II BV 0.000% - 21/Apr/20	99,996	0.00

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
500,000	Allianz Finance II BV 1.375% - 21/Apr/31	496,655	0.02
500,000	Allianz SE FRN - 17/Oct/42	574,577	0.03
200,000	America Movil SAB de CV 4.125% - 25/Oct/19	206,891	0.01
375,000	American Tower Corp. 1.950% - 22/May/26	375,748	0.02
750,000	Anglo American Capital plc 1.625% - 18/Sep/25	711,512	0.04
800,000	Anheuser-Busch InBev SA/NV 1.500% - 18/Apr/30	753,252	0.04
150,000	Anheuser-Busch InBev SA/NV 4.000% - 2/Jun/21	163,652	0.01
500,000	APT Pipelines Limited 1.375% - 22/Mar/22	509,069	0.02
300,000	ArcelorMittal SA 0.950% - 17/Jan/23	291,005	0.01
1,000,000	Aroundtown SA 1.625% - 31/Jan/28	896,477	0.04
500,000	Assicurazioni Generali SpA 5.125% - 16/Sep/24	592,190	0.03
400,000	Assicurazioni Generali SpA FRN - 12/Dec/42	466,838	0.02
750,000	AT&T Inc. 1.050% - 5/Sep/23	748,320	0.04
500,000	AT&T Inc. 2.350% - 5/Sep/29	491,057	0.02
300,000	AT&T Inc. 3.500% - 17/Dec/25	335,447	0.02
500,000	Australia Pacific Airports Melbourne Pty Limited 3.125% - 26/Sep/23	557,524	0.03
100,000	AXA SA FRN - 29/Nov/49	103,586	0.00
500,000	AXA SA FRN - 4/Jul/43	560,840	0.03
500,000	AXA SA FRN - 16/Apr/40	527,448	0.02
500,000	Bacardi Limited 2.750% - 3/Jul/23	527,751	0.02
500,000	Banco Santander SA 3.125% - 19/Jan/27	503,531	0.02
100,000	Banco Santander SA 3.250% - 4/Apr/26	102,537	0.00
700,000	Banco Santander SA 4.000% - 24/Jan/20	730,076	0.03
750,000	Bank of America Corp. FRN - 7/Feb/25	754,063	0.04
225,000	Bank of Tokyo-Mitsubishi UFJ Limited 0.875% - 11/Mar/22	227,641	0.01
500,000	Banque Federative du Credit Mutuel 2.000% - 19/Sep/19	507,755	0.02
1,000,000	Banque Federative du Credit Mutuel 2.625% - 31/Mar/27	1,004,434	0.05
500,000	Banque Federative du Credit Mutuel 3.000% - 11/Sep/25	526,800	0.02
50,000	Banque Federative du Credit Mutuel 4.000% - 22/Oct/20	53,323	0.00
500,000	Barclays plc 1.875% - 23/Mar/21	508,477	0.02
400,000	BASF SE 2.000% - 5/Dec/22	427,212	0.02
500,000	BAT International Finance plc 0.875% - 13/Oct/23	486,720	0.02
300,000	Bayer AG FRN - 2/Apr/75	285,126	0.01
200,000	Bayer Capital Corp. 0.625% - 15/Dec/22	199,434	0.01
800,000	Bayer Capital Corporation BV 1.250% - 13/Nov/23	821,187	0.04
1,000,000	Berkshire Hathaway Inc. 2.150% - 15/Mar/28	1,067,709	0.05
750,000	BMW Finance NV 1.000% - 15/Feb/22	764,648	0.04
500,000	BMW Finance NV 2.375% - 24/Jan/23	534,299	0.03
250,000	BMW Finance NV 3.250% - 14/Jan/19	250,347	0.01
750,000	BNP Paribas 1.000% - 27/Jun/24	732,137	0.03
200,000	BNP Paribas 1.500% - 25/May/28	205,913	0.01
500,000	BNP Paribas 2.875% - 26/Sep/23	552,158	0.03
375,000	Booking Holdings Inc. 2.375% - 23/Sep/24	397,779	0.02
500,000	BP Capital Markets 2.213% - 25/Sep/26	529,804	0.02
400,000	BPCE SA 1.375% - 23/Mar/26	391,971	0.02
800,000	BPCE SA 4.250% - 6/Feb/23	921,267	0.04
150,000	Brown-Forman Corp. 1.200% - 7/Jul/26	151,468	0.01

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
300,000	Caisse Centrale du Credit Immobilier de France SA 0.125% - 26/Oct/22	301,420	0.01
500,000	Caisse Nationale de Reassurance Mutuelle Agricole Groupama 3.375% - 24/Sep/28	461,145	0.02
500,000	Caixabank SA FRN - 17/Apr/30	454,282	0.02
200,000	Carmila SAS 2.375% - 16/Sep/24	203,653	0.01
1,000,000	Carrefour SA 1.750% - 22/May/19	1,006,904	0.05
400,000	Citigroup Inc. 1.625% - 21/Mar/28	391,987	0.02
300,000	Citigroup Inc. 5.000% - 2/Aug/19	308,795	0.01
300,000	CNP Assurances FRN - 5/Jun/45	315,078	0.01
175,000	Coca-Cola Company 1.100% - 2/Sep/36	159,015	0.01
500,000	Codelco Inc. 2.250% - 9/Jul/24	528,096	0.02
500,000	Cofiroute 0.375% - 7/Feb/25	482,657	0.02
800,000	Commerzbank AG 1.125% - 19/Sep/25	763,711	0.04
50,000	Commerzbank AG 4.000% - 23/Mar/26	51,886	0.00
110,000	Commerzbank AG 4.000% - 30/Mar/27	113,571	0.01
100,000	Commerzbank AG 7.750% - 16/Mar/21	113,744	0.01
500,000	Compagnie de Saint-Gobain 4.500% - 30/Sep/19	517,097	0.02
700,000	Compagnie Generale des Etablissements Michelin SCA 2.500% - 3/Sep/38	723,418	0.04
500,000	Continental AG 3.125% - 9/Sep/20	524,953	0.02
500,000	Cooperatieve Rabobank 0.500% - 6/Dec/22	504,494	0.02
200,000	Council of Europe Development 0.375% - 27/Mar/25	202,160	0.01
100,000	Covestro AG 1.000% - 7/Oct/21	101,925	0.00
75,000	Covestro AG 1.750% - 25/Sep/24	77,465	0.00
200,000	Credit Agricole 1.875% - 20/Dec/26	201,506	0.01
1,000,000	Credit Agricole 2.375% - 20/May/24	1,078,720	0.05
200,000	Credit Agricole FRN - 31/Oct/49	199,946	0.01
250,000	Credit Agricole 5.875% - 11/Jun/19	256,323	0.01
500,000	Credit Suisse Group Funding Guernsey Limited 1.250% - 14/Apr/22	504,067	0.02
400,000	CRH Finance Limited 3.125% - 3/Apr/23	441,804	0.02
250,000	Daimler AG 0.500% - 9/Sep/19	250,948	0.01
600,000	Daimler AG 1.400% - 12/Jan/24	610,027	0.03
500,000	Daimler AG 2.125% - 3/Jul/37	486,790	0.02
500,000	Danone SA 2.250% - 15/Nov/21	527,469	0.02
50,000	Danone SA 3.600% - 23/Nov/20	53,362	0.00
500,000	Danske Bank A/S FRN - 19/May/26	513,671	0.02
500,000	Deutsche Bahn Finance BV 1.250% - 23/Oct/25	525,183	0.03
250,000	Deutsche Bahn Finance BV 2.750% - 19/Mar/29	291,879	0.01
300,000	Deutsche Bank AG 1.125% - 17/Mar/25	278,397	0.01
400,000	Deutsche Boerse AG 1.125% - 26/Mar/28	406,536	0.02
200,000	Deutsche Kreditbank AG 0.625% - 8/Jun/21	201,138	0.01
500,000	Deutsche Telekom International Finance BV 4.875% - 22/Apr/25	617,649	0.03
300,000	Dexia Credit Local SA 0.200% - 16/Mar/21	302,510	0.01
500,000	Dexia Credit Local SA 1.000% - 18/Oct/27	504,736	0.02
750,000	Dexia Credit Local SA 1.375% - 18/Sep/19	759,661	0.04
200,000	Digital Euro Finco LLC 2.625% - 15/Apr/24	206,511	0.01
200,000	Edenred 1.875% - 30/Mar/27	198,162	0.00
600,000	Electricite de France 4.625% - 11/Sep/24	720,266	0.03
100,000	Electricite de France FRN - 22/Jan/49	97,523	0.00

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
1,300,000	Electricite de France 6.250% - 25/Jan/21	1,465,481	0.07
500,000	Enel Finance International NV 1.125% - 16/Sep/26	473,732	0.02
500,000	Enel Finance International NV 1.966% - 27/Jan/25	512,712	0.02
500,000	Engie FRN - 2/Jun/49	514,058	0.02
250,000	Engie Alliance GIE 5.750% - 24/Jun/23	310,062	0.01
1,000,000	Engie SA 1.375% - 28/Feb/29	992,555	0.04
100,000	Engie SA 6.375% - 18/Jan/21	113,197	0.01
500,000	ENI SpA 3.750% - 12/Sep/25	572,508	0.03
400,000	ENI SpA 4.125% - 16/Sep/19	411,823	0.02
400,000	Equinor ASA 1.250% - 17/Feb/27	405,863	0.02
300,000	Erste Abwicklungs 0.000% - 7/Jun/19	300,517	0.01
400,000	ESB Finance Limited 3.494% - 12/Jan/24	453,329	0.02
100,000	Eurogrid GmbH 1.500% - 18/Apr/28	99,588	0.00
250,000	European Stability Mechanism (ESM) 1.800% - 2/Nov/46	269,013	0.01
500,000	Ewe AG 5.250% - 16/Jul/21	563,328	0.03
400,000	FCA Capital Ireland plc 1.375% - 17/Apr/20	403,419	0.02
1,000,000	Fedex Corp. 1.000% - 11/Jan/23	1,010,382	0.05
1,000,000	Fidelity National Information Services Inc. 1.100% - 15/Jul/24	994,401	0.05
1,000,000	FMS Wertmanagement 1.375% - 15/Jan/20	1,018,634	0.05
700,000	Fomento Economico Mexicano SAB 1.750% - 20/Mar/23	716,844	0.03
400,000	Fortum Oyj 2.250% - 6/Sep/22	421,043	0.02
700,000	Fresenius Finance Ireland plc 1.500% - 30/Jan/24	701,851	0.02
350,000	GE Capital European Funding 4.625% - 22/Feb/27	391,101	0.02
500,000	General Electric Company 0.875% - 17/May/25	451,231	0.02
350,000	General Electric Company 1.500% - 17/May/29	304,996	0.01
150,000	General Mills Inc. 1.000% - 27/Apr/23	151,641	0.01
200,000	General Mills Inc. 1.500% - 27/Apr/27	197,777	0.01
750,000	Goldman Sachs Group Inc. 2.875% - 3/Jun/26	792,776	0.04
500,000	Goldman Sachs Group Inc. 5.125% - 23/Oct/19	520,195	0.02
500,000	Goodman Australia 1.375% - 27/Sep/25	476,881	0.02
400,000	HBOS plc FRN - 18/Mar/30	418,305	0.02
175,000	HeidelbergCement AG 1.500% - 7/Feb/25	173,821	0.01
1,000,000	HeidelbergCement Finance Luxembourg SA 1.500% - 14/Jun/27	946,331	0.04
400,000	Heineken NV 2.125% - 4/Aug/20	413,554	0.02
100,000	Heineken NV 2.500% - 19/Mar/19	100,560	0.00
400,000	Holcim Finance Luxembourg SA 1.375% - 26/May/23	405,867	0.02
500,000	HSBC France 1.875% - 16/Jan/20	510,647	0.02
1,000,000	Hutchison Whampoa International Limited 1.375% - 31/Oct/21	1,026,630	0.05
100,000	Iberdrola International BV 1.750% - 17/Sep/23	105,161	0.00
100,000	IBM Corp. 1.875% - 6/Nov/20	103,449	0.00
400,000	IBM Corp. 2.875% - 7/Nov/25	446,999	0.02
600,000	Illinois Tool Works Inc. 2.125% - 22/May/30	648,222	0.03
150,000	Imperial Tobacco Finance plc 2.250% - 26/Feb/21	155,060	0.01
750,000	ING Bank NV FRN - 25/Feb/26	792,855	0.04
800,000	ING Bank NV 4.500% - 21/Feb/22	903,072	0.04
1,000,000	Intesa Sanpaolo SpA 4.125% - 14/Apr/20	1,043,481	0.05
200,000	Investor AB 4.500% - 12/May/23	235,035	0.01

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
200,000	JAB Holdings BV 1.750% - 25/Jun/26	200,448	0.01
500,000	John Deere Cash Management 0.500% - 15/Sep/23	502,315	0.02
500,000	Johnson & Johnson 1.150% - 20/Nov/28	500,776	0.02
1,000,000	JPMorgan Chase & Company 1.875% - 21/Nov/19	1,017,549	0.06
500,000	JPMorgan Chase & Company 2.750% - 24/Aug/22	539,131	0.03
225,000	Kinder Morgan Inc. 1.500% - 16/Mar/22	228,490	0.01
500,000	Klepierre SA 1.750% - 6/Nov/24	517,680	0.02
400,000	Koninklijke Ahold Delhaize NV 1.125% - 19/Mar/26	393,835	0.02
750,000	Koninklijke KPN NV 3.750% - 21/Sep/20	797,305	0.04
1,500,000	Kreditanstalt fuer Wiederaufbau 0.125% - 24/Feb/23	1,515,862	0.08
1,000,000	Kreditanstalt fuer Wiederaufbau 0.750% - 28/Jun/28	1,013,072	0.05
100,000	La Banque Postale SA 4.375% - 30/Nov/20	107,532	0.01
400,000	Lafarge SA 5.500% - 16/Dec/19	420,576	0.02
300,000	Leaseplan Corp. 1.000% - 24/May/21	296,551	0.01
500,000	Linde Finance BV 1.000% - 20/Apr/28	487,789	0.02
350,000	Lloyds TSB Bank plc 5.375% - 3/Sep/19	362,636	0.02
250,000	Lloyds TSB Bank plc 6.500% - 24/Mar/20	266,709	0.01
100,000	Lunar Funding V for Swisscom AG 2.000% - 30/Sep/20	103,540	0.00
600,000	Merlin Properties Socimi SA 1.875% - 2/Nov/26	573,648	0.03
500,000	Microsoft Corp. 2.125% - 6/Dec/21	528,746	0.02
500,000	Mondelez International Inc. 1.625% - 8/Mar/27	498,805	0.02
400,000	Morgan Stanley 1.750% - 30/Jan/25	405,968	0.02
250,000	Mylan NV 3.125% - 22/Nov/28	252,059	0.01
300,000	Nasdaq Inc. 1.750% - 19/May/23	311,596	0.01
500,000	National Australia Bank Limited 4.000% - 13/Jul/20	530,890	0.03
500,000	Nationwide Building Society 1.250% - 3/Mar/25	494,967	0.02
800,000	Naturgy Finance BV 1.500% - 29/Jan/28	783,520	0.04
500,000	Nederlandse Waterschapsbank NV 3.875% - 17/Feb/20	524,203	0.02
100,000	NN Group NV 1.000% - 18/Mar/22	101,229	0.00
150,000	NN Group NV FRN - 15/Jul/49	149,938	0.01
500,000	Nordea Bank AB 3.250% - 5/Jul/22	550,046	0.03
1,000,000	Novartis Finance 1.125% - 30/Sep/27	1,009,253	0.05
500,000	NRW Bank 0.750% - 30/Jun/28	505,266	0.02
600,000	OMV AG 3.500% - 27/Sep/27	700,046	0.03
300,000	Orange SA FRN - 1/Oct/66	320,950	0.02
350,000	Orange SA 8.125% - 28/Jan/33	596,554	0.03
200,000	Orsted AS FRN - 24/Nov/17	187,834	0.01
225,000	Partnerre Ireland 1.250% - 15/Sep/26	215,524	0.01
500,000	Pernod Ricard SA 2.125% - 27/Sep/24	531,580	0.03
700,000	Petroleos Mexicanos 3.125% - 27/Nov/20	713,137	0.03
400,000	Petroleos Mexicanos 3.750% - 21/Feb/24	385,804	0.02
1,000,000	Pfizer Inc. 1.000% - 6/Mar/27	996,265	0.05
1,000,000	Philip Morris International Inc. 1.875% - 3/Mar/21	1,031,557	0.04
400,000	Phoenix Group Holdings plc 4.375% - 24/Jan/29	345,478	0.02
200,000	Procter & Gamble Company 2.000% - 16/Aug/22	213,154	0.01
350,000	Procter & Gamble Company 4.875% - 11/May/27	458,363	0.02
425,000	Prologis LP 1.375% - 13/May/21	434,586	0.02

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
400,000	Rabobank 1.250% - 23/Mar/26	410,549	0.02
50,000	Rabobank 3.750% - 9/Nov/20	53,147	0.00
500,000	Rabobank 4.125% - 14/Jul/25	606,507	0.03
300,000	Rabobank 5.875% - 20/May/19	306,579	0.01
500,000	Renault SA 2.000% - 28/Sep/26	495,698	0.02
500,000	Renault SA 3.125% - 5/Mar/21	526,391	0.02
200,000	Robert Bosch Investment Nederland BV 2.625% - 24/May/28	227,966	0.01
1,500,000	Roche Finance Europe BV 0.875% - 25/Feb/25	1,537,237	0.06
400,000	Royal Bank of Scotland Group plc 2.500% - 22/Mar/23	408,166	0.02
400,000	RTE Reseau de Transport d'Electricite SA 1.000% - 19/Oct/26	393,747	0.02
350,000	Sagax AB 2.000% - 17/Jan/24	351,652	0.02
500,000	Sanofi 1.125% - 5/Apr/28	503,328	0.02
400,000	Sanofi 1.500% - 22/Sep/25	420,811	0.02
800,000	Santander UK plc 0.875% - 13/Jan/20	804,910	0.04
400,000	SAP SE 1.750% - 22/Feb/27	422,113	0.02
100,000	Schneider Electric SA 3.500% - 22/Jan/19	100,502	0.00
200,000	Schneider Electric SA 3.625% - 20/Jul/20	211,360	0.01
175,000	Securitas AB 1.250% - 6/Mar/25	174,288	0.01
300,000	Shell International Finance BV 0.750% - 15/Aug/28	286,849	0.01
500,000	Shell International Finance BV 2.500% - 24/Mar/26	553,208	0.03
700,000	Sigma Alimentos SA de CV 2.625% - 7/Feb/24	704,402	0.03
1,000,000	Skandinaviska Enskilda Banken AB 2.000% - 19/Feb/21	1,040,590	0.05
800,000	Sky Limited 1.875% - 24/Nov/23	833,540	0.04
800,000	Snam SpA 1.250% - 25/Jan/25	792,499	0.04
500,000	Societa Iniziative Autostradali e Servizi SpA 1.625% - 8/Feb/28	444,194	0.02
200,000	Societe Fonciere Lyonnaise 1.875% - 26/Nov/21	207,033	0.01
500,000	Societe Generale SA 2.125% - 27/Sep/28	497,367	0.02
500,000	Societe Generale SA FRN - 16/Sep/26	511,594	0.02
275,000	Sparebank 1 0.750% - 8/Jun/21	278,163	0.01
500,000	Sparebank 1 2.125% - 27/Feb/19	501,463	0.02
100,000	SSE plc FRN - 29/Dec/49	97,427	0.00
500,000	Standard Chartered plc FRN - 21/Oct/25	522,312	0.02
300,000	Stedin Holding NV 1.375% - 19/Sep/28	298,846	0.01
1,000,000	Suez 1.500% - 3/Apr/29	1,010,568	0.05
400,000	Suez 2.750% - 9/Oct/23	443,186	0.02
500,000	Sumitomo Mitsui Banking Corp. 4.000% - 9/Nov/20	534,062	0.03
400,000	Svenska Handelsbanken AB 2.625% - 23/Aug/22	432,483	0.02
400,000	Syngenta Finance NV 1.875% - 2/Nov/21	406,224	0.02
1,000,000	Telefonica Emisiones SAU 1.447% - 22/Jan/27	973,802	0.05
500,000	Telefonica Emisiones SAU 2.736% - 29/May/19	505,851	0.02
400,000	Telefonica Europe BV 5.875% - 14/Feb/33	556,883	0.03
250,000	Telia Company AB 3.500% - 5/Sep/33	293,540	0.01
500,000	Telstra Corp. Limited 1.125% - 14/Apr/26	495,035	0.02
300,000	TenneT Holding BV 1.750% - 4/Jun/27	314,392	0.01
300,000	Terna Rete Elettrica Nazionale SpA 1.375% - 26/Jul/27	283,598	0.01
750,000	Thermo Fisher Scientific Inc. 1.400% - 23/Jan/26	739,397	0.04
800,000	Total Capital Canada Limited 1.875% - 9/Jul/20	824,707	0.04

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Bonds <i>(continued)</i>			
400,000	Total SA FRN - 29/Dec/49	396,925	0.02
400,000	Toyota Motor Credit Corp. 0.750% - 21/Jul/22	406,464	0.02
1,000,000	Transurban Finance Company 1.750% - 29/Mar/28	980,789	0.04
200,000	Tyco Electronics Group SA 1.100% - 1/Mar/23	203,124	0.01
400,000	Tyottomyysvakuutusrahasto 0.375% - 23/Sep/19	400,276	0.02
500,000	UBS AG 1.125% - 30/Jun/20	507,818	0.02
500,000	Unibail-Rodamco SE 1.875% - 15/Jan/31	494,999	0.02
125,000	Unibail-Rodamco SE 2.000% - 28/Apr/36	119,857	0.01
600,000	Unicredit SpA 1.500% - 19/Jun/19	603,600	0.03
500,000	Vattenfall AB 6.250% - 17/Mar/21	567,564	0.03
500,000	Veolia Environnement SA 1.496% - 30/Nov/26	511,783	0.03
100,000	Veolia Environnement SA 6.125% - 25/Nov/33	153,505	0.01
1,000,000	Verizon Communications Inc. 0.875% - 2/Apr/25	984,091	0.04
500,000	Vier Gas Transport GmbH 3.125% - 10/Jul/23	558,464	0.03
375,000	Vodafone Group plc 1.750% - 25/Aug/23	388,868	0.02
500,000	Volvo Treasury AB FRN - 10/Mar/78	527,900	0.02
400,000	Vonovia Finance BV 0.875% - 3/Jul/23	393,214	0.02
500,000	Vonovia Finance BV 3.625% - 8/Oct/21	541,948	0.03
1,500,000	Wells Fargo & Company 1.500% - 24/May/27	1,477,022	0.08
500,000	Wells Fargo & Company 2.000% - 27/Apr/26	515,524	0.02
		126,008,245	5.77
GBP Bonds			
250,000	Aegon NV 6.125% - 15/Dec/31	379,383	0.02
355,000	America Movil SAB de CV 4.948% - 22/Jul/33	478,781	0.02
300,000	Anglian Water Services Financing plc 4.500% - 5/Oct/27	384,733	0.02
100,000	Anheuser-Busch InBev SA/NV 1.750% - 7/Mar/25	106,401	0.01
150,000	Anheuser-Busch InBev SA/NV 2.250% - 24/May/29	154,217	0.01
100,000	Anheuser-Busch InBev SA/NV 2.850% - 25/May/37	99,633	0.00
700,000	Annington Funding plc 2.646% - 12/Jul/25	753,212	0.04
200,000	AT&T Inc. 4.875% - 1/Jun/44	244,546	0.01
300,000	Atlantia SpA 6.250% - 9/Jun/22	351,496	0.02
300,000	Aviva plc FRN - 14/Nov/36	356,205	0.02
100,000	Bank of America Corp. 4.250% - 10/Dec/26	123,768	0.01
100,000	Bank of America Corp. 7.000% - 31/Jul/28	150,199	0.01
600,000	Barclays plc 3.125% - 17/Jan/24	661,486	0.03
400,000	Barclays plc 3.250% - 17/Jan/33	393,341	0.02
400,000	Bat International Finance plc 7.250% - 12/Mar/24	542,330	0.03
250,000	Bg Energy Capital plc 5.125% - 1/Dec/25	335,932	0.02
300,000	Bouygues SA 5.500% - 6/Oct/26	396,904	0.02
275,000	Cadent Finance plc 2.750% - 22/Sep/46	264,699	0.01
300,000	Centrica plc 4.250% - 12/Sep/44	356,684	0.02
200,000	Daimler AG 2.125% - 7/Jun/22	222,819	0.01
200,000	Deutsche Bank AG 1.875% - 28/Feb/20	220,072	0.01
300,000	Deutsche Telekom International Finance BV 7.625% - 15/Jun/30	484,118	0.02
400,000	Dexia Credit Local SA 1.125% - 15/Jun/22	440,257	0.02
200,000	Electricite de France 6.000% - 23/Jan/14	285,716	0.01
250,000	Electricite de France 6.125% - 2/Jun/34	367,140	0.02

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
GBP Bonds <i>(continued)</i>			
350,000	Enel SpA 5.750% - 22/Jun/37	459,345	0.02
500,000	FMS Wertmanagement 1.125% - 13/Dec/19	557,825	0.03
150,000	Gatwick Funding Limited 5.750% - 23/Jan/37	217,772	0.01
200,000	General Electric Capital Corp. 4.875% - 18/Sep/37	201,010	0.01
350,000	Glaxosmithkline Capital plc 5.250% - 19/Dec/33	511,949	0.02
200,000	Hammerson plc 3.500% - 27/Oct/25	220,709	0.01
200,000	Heathrow Funding Limited 4.625% - 31/Oct/46	265,977	0.01
300,000	Heathrow Funding Limited 9.200% - 29/Mar/21	388,421	0.02
600,000	HSBC Bank 5.844% - 29/Nov/49	798,653	0.04
200,000	HSBC Holdings plc 6.500% - 20/May/24	266,282	0.01
300,000	Iberdrola Finanzas SAU 7.375% - 29/Jan/24	416,096	0.02
400,000	Imperial Tobacco Finance plc 9.000% - 17/Feb/22	532,964	0.03
100,000	Innogy Finance BV 5.500% - 6/Jul/22	124,872	0.01
250,000	Innogy Finance BV 6.125% - 6/Jul/39	376,953	0.02
1,000,000	Kreditanstalt fuer Wiederaufbau 1.250% - 29/Dec/23	1,109,597	0.05
375,000	Land Securities Capital Markets plc 1.974% - 8/Feb/26	418,503	0.02
500,000	Landeskreditbank Baden-Wuerttemberg Foerderbank 1.375% - 15/Dec/23	557,382	0.03
500,000	Lcr Finance plc 4.500% - 7/Dec/28	703,356	0.03
250,000	Legal & General Group plc FRN - 23/Jul/41	326,877	0.02
200,000	Lloyds Bank plc 7.500% - 15/Apr/24	278,051	0.01
200,000	London & Quadrant Housing Trust 4.625% - 5/Dec/33	267,933	0.01
197,000	Marks & Spencer plc 6.125% - 2/Dec/19	226,899	0.01
300,000	McDonald's Corp. 4.125% - 11/Jun/54	380,111	0.02
200,000	Metropolitan Life Global Funding 2.625% - 5/Dec/22	230,387	0.01
100,000	Nationwide Building Society 3.000% - 6/May/26	114,592	0.01
500,000	Network Rail Infrastructure Finance plc 3.000% - 7/Sep/23	603,651	0.03
200,000	Network Rail Infrastructure Finance plc 4.625% - 21/Jul/20	235,368	0.01
300,000	Next plc 5.375% - 26/Oct/21	362,628	0.02
200,000	Northumbrian Water Finance plc 5.125% - 23/Jan/42	282,509	0.01
500,000	Oesterreichische Kontrollbank AG 1.125% - 15/Dec/22	553,882	0.03
100,000	Orbit Capital plc 3.500% - 24/Mar/45	113,609	0.01
500,000	Porterbrook Rail Finance Limited 5.500% - 20/Apr/19	563,120	0.03
250,000	Prudential plc FRN - 19/Dec/63	301,657	0.01
300,000	Rabobank 4.625% - 23/May/29	360,516	0.02
400,000	Rabobank 4.875% - 10/Jan/23	500,032	0.02
750,000	Rolls-Royce plc 3.375% - 18/Jun/26	879,984	0.04
300,000	Santander UK Group Holdings plc FRN - 8/May/26	322,264	0.02
150,000	Scotland Gas Networks plc 3.250% - 8/Mar/27	174,457	0.01
200,000	Scottish Widows plc 5.500% - 16/Jun/23	241,377	0.01
500,000	Severn Trent Utilities Finance plc 6.125% - 26/Feb/24	659,980	0.03
800,000	SNCF Reseau 5.500% - 1/Dec/21	998,364	0.04
400,000	Southern Gas Networks plc 3.100% - 15/Sep/36	435,217	0.02
100,000	SSE plc 8.375% - 20/Nov/28	162,066	0.01
200,000	Svenska Handelsbanken AB 2.375% - 18/Jan/22	227,321	0.01
200,000	Thames Water 2.625% - 24/Jan/32	208,283	0.01
800,000	Thames Water Utilities Cayman 2.875% - 3/May/27	855,082	0.05
100,000	Thfc Funding No 2 plc 6.350% - 8/Jul/39	160,870	0.01

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
GBP Bonds <i>(continued)</i>			
100,000	Tp Icap plc 5.250% - 26/Jan/24	104,318	0.00
400,000	Transport for London 4.000% - 12/Sep/33	526,747	0.02
200,000	University of Cambridge 2.350% - 27/Jun/78	205,843	0.01
100,000	Wellcome Trust Limited 4.000% - 9/May/59	153,518	0.01
200,000	Wells Fargo & Company 2.125% - 22/Apr/22	223,003	0.01
400,000	Wells Fargo Bank 5.250% - 1/Aug/23	500,098	0.02
200,000	Wessex Water Services Finance plc 4.000% - 24/Sep/21	236,903	0.01
500,000	Western Power Distribution 3.625% - 6/Nov/23	579,026	0.03
100,000	WM Morrison Supermarkets plc 4.625% - 8/Dec/23	123,219	0.01
		30,361,500	1.48
USD Bonds			
400,000	21st Century Fox America Inc. 3.700% - 15/Sep/24	354,549	0.02
500,000	21st Century Fox America Inc. 6.200% - 15/Dec/34	533,805	0.03
500,000	3M Company 2.000% - 7/Aug/20	432,636	0.02
400,000	3M Company 3.625% - 15/Oct/47	326,054	0.02
424,000	Abbott Laboratories 3.750% - 30/Nov/26	367,730	0.02
200,000	Abbott Laboratories 5.300% - 27/May/40	192,490	0.01
250,000	Abbvie Inc. 4.300% - 14/May/36	199,135	0.01
750,000	Abbvie Inc. 4.500% - 14/May/35	613,957	0.03
500,000	ABN Amro Bank NV 4.750% - 28/Jul/25	438,282	0.02
500,000	Abu Dhabi National Energy Company PJSC 4.375% - 22/Jun/26	431,938	0.02
1,000,000	Aercap Ireland Capital Limited 4.250% - 1/Jul/20	878,850	0.04
500,000	Aetna Inc. 4.125% - 15/Nov/42	383,341	0.02
1,000,000	Air Lease Corp. 3.250% - 1/Mar/25	806,133	0.04
1,500,000	Alexandria Real Estate Equities 3.950% - 15/Jan/28	1,268,531	0.05
225,000	Alibaba Group Holding Limited 3.125% - 28/Nov/21	194,846	0.01
800,000	Alibaba Group Holding Limited 3.600% - 28/Nov/24	688,446	0.03
800,000	Alibaba Group Holding Limited 4.000% - 6/Dec/37	630,493	0.03
400,000	Allergan Funding SCS 3.450% - 15/Mar/22	344,379	0.02
150,000	Allergan Funding SCS 3.800% - 15/Mar/25	128,345	0.01
400,000	Allergan Funding SCS 4.550% - 15/Mar/35	333,527	0.02
200,000	Allstate Corp. 4.500% - 15/Jun/43	179,534	0.01
500,000	Alphabet Inc. 3.375% - 25/Feb/24	443,760	0.02
500,000	Altria Group Inc. 5.375% - 31/Jan/44	408,895	0.02
164,000	Altria Group Inc. 9.250% - 6/Aug/19	148,562	0.01
500,000	Amazon.com Inc. 2.400% - 22/Feb/23	424,043	0.02
500,000	Amazon.com Inc. 3.150% - 22/Aug/27	423,050	0.02
350,000	Amazon.com Inc. 3.300% - 5/Dec/21	310,214	0.01
350,000	Amazon.com Inc. 4.250% - 22/Aug/57	303,265	0.01
350,000	Amazon.com Inc. 4.950% - 5/Dec/44	340,262	0.02
400,000	America Movil SAB de CV 6.125% - 30/Mar/40	414,867	0.02
1,000,000	American Express Company 3.400% - 27/Feb/23	865,885	0.04
540,000	American Express Company 4.050% - 3/Dec/42	447,308	0.02
500,000	American Honda Finance Corp. 2.300% - 9/Sep/26	398,031	0.02
250,000	American International Group Inc. 4.375% - 15/Jan/55	181,377	0.01
400,000	American International Group Inc. 4.750% - 1/Apr/48	321,175	0.02
200,000	American International Group Inc. 6.250% - 1/May/36	191,754	0.01

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
500,000	American Tower Corp. 3.500% - 31/Jan/23	430,260	0.02
750,000	Amgen Inc. 2.125% - 1/May/20	647,587	0.03
588,000	Amgen Inc. 4.663% - 15/Jun/51	485,866	0.02
750,000	Anadarko Petroleum Corp. 5.550% - 15/Mar/26	688,580	0.03
250,000	Anadarko Petroleum Corp. 6.450% - 15/Sep/36	234,025	0.01
500,000	Anglo American Capital plc 3.625% - 11/Sep/24	413,655	0.02
450,000	Anheuser-Busch InBev Finance Inc. 2.650% - 1/Feb/21	386,955	0.02
500,000	Anheuser-Busch InBev Finance Inc. 3.300% - 1/Feb/23	426,362	0.02
750,000	Anheuser-Busch InBev SA/NV 3.750% - 15/Jan/22	656,705	0.03
989,000	Anheuser-Busch Inbev Worldwide Inc. 4.439% - 6/Oct/48	749,377	0.03
400,000	Anheuser-Busch Inbev Worldwide Inc. 4.750% - 15/Apr/58	305,279	0.01
500,000	Anthem Inc. 3.300% - 15/Jan/23	430,374	0.02
500,000	Anthem Inc. 4.650% - 15/Jan/43	425,837	0.02
350,000	Aon plc 4.750% - 15/May/45	301,864	0.01
500,000	Apache Corp. 5.100% - 1/Sep/40	394,199	0.02
750,000	Apple Inc. 2.150% - 9/Feb/22	639,946	0.03
400,000	Apple Inc. 2.450% - 4/Aug/26	323,654	0.02
750,000	Apple Inc. 2.850% - 6/May/21	656,957	0.03
500,000	Apple Inc. 2.900% - 12/Sep/27	412,431	0.02
800,000	Apple Inc. 3.200% - 11/May/27	677,291	0.03
500,000	Apple Inc. 3.450% - 9/Feb/45	387,741	0.02
500,000	Apple Inc. 4.375% - 13/May/45	445,198	0.02
1,000,000	ArcelorMittal 6.125% - 1/Jun/25	917,729	0.05
600,000	Archer Daniels Midland Company 2.500% - 11/Aug/26	479,876	0.02
400,000	Argentum Netherlands Bv For Swiss Re Limited FRN - 15/Aug/50	340,701	0.02
200,000	Argentum Netherlands BV for Swiss Re Limited FRN - 15/Aug/52	166,765	0.01
500,000	Astrazeneca plc 2.375% - 12/Jun/22	421,061	0.02
350,000	Astrazeneca plc 6.450% - 15/Sep/37	367,303	0.02
1,073,000	AT&T Inc. 4.100% - 15/Feb/28	904,000	0.04
750,000	AT&T Inc. 4.250% - 1/Mar/27	643,137	0.03
882,000	AT&T Inc. 4.300% - 15/Feb/30	738,033	0.03
789,000	AT&T Inc. 4.350% - 15/Jun/45	587,324	0.03
225,000	AT&T Inc. 4.500% - 15/May/35	179,644	0.01
1,279,000	AT&T Inc. 4.500% - 9/Mar/48	965,246	0.05
250,000	AT&T Inc. 5.150% - 15/Mar/42	206,436	0.01
300,000	Atmos Energy Corp. 5.500% - 15/Jun/41	301,790	0.01
600,000	Australia & New Zealand Banking Group Limited 2.625% - 19/May/22	511,250	0.02
400,000	Avalonbay Communities 4.150% - 1/Jul/47	335,987	0.02
400,000	Axis Bank Limited 3.250% - 21/May/20	346,675	0.02
400,000	Baidu Inc. 4.375% - 29/Mar/28	344,712	0.02
400,000	Baker Hughes a GE LLC 4.080% - 15/Dec/47	288,885	0.01
1,000,000	Banco Bilbao Vizcaya Argentaria SA 3.000% - 20/Oct/20	863,259	0.04
1,732,000	Bank of America Corp. 3.004% - 20/Dec/23	1,472,714	0.08
400,000	Bank of America Corp. 3.950% - 21/Apr/25	339,746	0.02
1,500,000	Bank of America Corp. 4.000% - 1/Apr/24	1,320,479	0.07
1,000,000	Bank of America Corp. 4.100% - 24/Jul/23	889,684	0.04
1,000,000	Bank of America Corp. 4.183% - 25/Nov/27	841,129	0.04

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
500,000	Bank of America Corp. FRN - 24/Apr/38	417,571	0.02
100,000	Bank of America Corp. 6.110% - 29/Jan/37	96,670	0.00
200,000	Bank of America Corp. 7.750% - 14/May/38	226,601	0.01
200,000	Bank of England Euro Note 1.250% - 14/Mar/19	174,503	0.01
1,000,000	Bank of Montreal 2.100% - 12/Dec/19	866,863	0.04
500,000	Bank of New York 3.400% - 29/Jan/28	427,975	0.02
1,000,000	Bank of New York Mellon Corp. 2.600% - 17/Aug/20	868,747	0.04
1,500,000	Bank of Nova Scotia 2.050% - 5/Jun/19	1,308,223	0.07
750,000	Barclays Bank plc 5.140% - 14/Oct/20	663,278	0.03
500,000	Barclays plc 4.375% - 12/Jan/26	417,845	0.02
750,000	BAT Capital Corp. 3.222% - 15/Aug/24	604,331	0.02
500,000	BAT Capital Corp. 4.390% - 15/Aug/37	359,361	0.02
53,000	Baxalta Inc. 3.600% - 23/Jun/22	46,122	0.00
149,000	Baxalta Inc. 4.000% - 23/Jun/25	127,928	0.01
30,000	Baxalta Inc. 5.250% - 23/Jun/45	26,868	0.00
200,000	Bayer USA Finance II 3.875% - 15/Dec/23	171,794	0.01
300,000	Bayer USA Finance II 4.375% - 15/Dec/28	251,601	0.01
200,000	BBVA Bancomer SA 6.750% - 30/Sep/22	184,884	0.01
800,000	Becton Dickinson & Company 3.125% - 8/Nov/21	688,721	0.03
300,000	Becton Dickinson and Company 4.669% - 6/Jun/47	250,421	0.01
500,000	Berkshire Hathaway Inc. 4.300% - 15/May/43	441,978	0.02
500,000	Bharti Airtel International Netherlands BV 5.350% - 20/May/24	429,659	0.02
125,000	Biogen Inc. 2.900% - 15/Sep/20	108,528	0.01
200,000	Biogen Inc. 4.050% - 15/Sep/25	174,668	0.01
900,000	BNP Paribas 5.000% - 15/Jan/21	814,044	0.04
500,000	Boston Properties LP 3.800% - 1/Feb/24	434,412	0.02
500,000	BP Capital Markets 3.279% - 19/Sep/27	417,074	0.02
800,000	BP Capital Markets 3.506% - 17/Mar/25	686,930	0.03
750,000	BP Capital Markets 3.561% - 1/Nov/21	661,106	0.03
1,000,000	BPCE SA 2.500% - 15/Jul/19	873,093	0.04
500,000	Branch Banking & Trust Company 2.850% - 1/Apr/21	434,609	0.02
500,000	Brighthouse Financial 3.700% - 22/Jun/27	369,966	0.02
500,000	British Telecommunications plc 9.625% - 15/Dec/30	593,366	0.03
1,000,000	Broadcom Cayman Finance 3.625% - 15/Jan/24	828,022	0.03
400,000	Brown-Forman Corp. 4.000% - 15/Apr/38	345,548	0.02
300,000	Buckeye Partners LP 3.950% - 1/Dec/26	231,506	0.01
450,000	Bunge Limited Finance Corp. 3.500% - 24/Nov/20	393,282	0.02
500,000	Burlington Northern Santa Fe LLC 3.650% - 1/Sep/25	442,083	0.02
600,000	Burlington Northern Santa Fe LLC 5.050% - 1/Mar/41	575,366	0.03
400,000	Campbell Soup Company 4.800% - 15/Mar/48	299,880	0.01
500,000	Canadian Natural Resources Limited 3.850% - 1/Jun/27	414,314	0.02
300,000	Canadian Natural Resources Limited 4.950% - 1/Jun/47	253,273	0.01
250,000	Canadian Pacific Railway Company 7.125% - 15/Oct/31	281,125	0.01
1,000,000	Capital One Financial Corp. 3.200% - 30/Jan/23	849,532	0.04
400,000	Capital One Financial Corp. 4.200% - 29/Oct/25	336,205	0.02
550,000	Capital One Financial Corp. 4.750% - 15/Jul/21	493,452	0.02
700,000	Cardinal Health Inc. 3.500% - 15/Nov/24	588,351	0.03

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
1,500,000	Caterpillar Financial Services Corp. 2.550% - 29/Nov/22	1,275,724	0.07
350,000	Caterpillar Financial Services Corp. 7.150% - 15/Feb/19	307,671	0.01
500,000	Caterpillar Inc. 5.200% - 27/May/41	493,394	0.02
200,000	Cbre Services Inc. 5.250% - 15/Mar/25	183,285	0.01
300,000	CBS Corp. 4.600% - 15/Jan/45	234,821	0.01
500,000	Celgene Corp. 3.875% - 15/Aug/25	421,577	0.02
500,000	Celgene Corp. 4.000% - 15/Aug/23	438,908	0.02
500,000	Celgene Corp. 4.550% - 20/Feb/48	381,437	0.02
700,000	Cencosud SA 4.875% - 20/Jan/23	598,691	0.03
500,000	Cenovus Energy Inc. 5.400% - 15/Jun/47	378,322	0.02
400,000	Centerpoint Energy Houston Electric LLC 3.950% - 1/Mar/48	339,926	0.02
350,000	Charter Communications Operating LLC 4.908% - 23/Jul/25	304,602	0.01
300,000	Charter Communications Operating LLC 6.484% - 23/Oct/45	268,044	0.01
400,000	China Cinda Finance 2017 Limited 4.750% - 8/Feb/28	346,268	0.02
857,000	China Great Wall International Holdings III Limited 2.625% - 27/Oct/21	722,708	0.03
400,000	China National Chemical Corporation 5.125% - 14/Mar/28	356,552	0.02
500,000	China Overseas Finance Cayman VI Limited 5.950% - 8/May/24	472,597	0.02
1,000,000	China Resources Gas Group Limited 4.500% - 5/Apr/22	895,870	0.04
500,000	China Southern Power 3.500% - 8/May/27	421,577	0.02
300,000	Chubb Corp. 6.500% - 15/May/38	335,400	0.02
150,000	Chubb INA Holdings Inc. 2.300% - 3/Nov/20	129,383	0.01
100,000	Chubb INA Holdings Inc. 3.350% - 3/May/26	85,966	0.00
500,000	Cigna Corp. 3.250% - 15/Apr/25	416,244	0.02
750,000	Cisco Systems Inc. 2.450% - 15/Jun/20	652,559	0.02
200,000	Cisco Systems Inc. 5.500% - 15/Jan/40	207,171	0.01
500,000	Cisco Systems Inc. 5.900% - 15/Feb/39	540,036	0.03
300,000	CITIC Limited 2.800% - 14/Dec/21	254,580	0.01
1,000,000	Citigroup Inc. 2.700% - 27/Oct/22	844,200	0.04
1,000,000	Citigroup Inc. FRN - 24/Jul/23	847,179	0.04
500,000	Citigroup Inc. FRN - 24/Jan/23	430,288	0.02
1,500,000	Citigroup Inc. 3.700% - 12/Jan/26	1,263,815	0.06
600,000	Citigroup Inc. 4.450% - 29/Sep/27	506,885	0.02
300,000	Citigroup Inc. 4.650% - 30/Jul/45	257,242	0.01
250,000	Citigroup Inc. 5.875% - 30/Jan/42	249,319	0.01
400,000	Citigroup Inc. 6.675% - 13/Sep/43	409,209	0.02
1,000,000	CK Hutchison International 3.500% - 5/Apr/27	847,159	0.04
250,000	Cloverie plc for Zurich Insurance Company Limited FRN - 24/Jun/46	217,819	0.01
400,000	CME Group Inc. 3.000% - 15/Mar/25	342,933	0.02
500,000	Cnooc Finance 2.625% - 5/May/20	433,592	0.02
1,000,000	Coca-Cola Company 2.500% - 1/Apr/23	853,242	0.03
1,000,000	Codelco Inc. 4.500% - 16/Sep/25	884,267	0.04
600,000	Comcast Corp. 3.000% - 1/Feb/24	512,014	0.02
1,000,000	Comcast Corp. 3.550% - 1/May/28	849,068	0.04
625,000	Comcast Corp. 4.250% - 15/Oct/30	555,291	0.03
1,150,000	Comcast Corp. 4.600% - 15/Oct/38	1,018,670	0.05
750,000	Comcast Corp. 4.750% - 1/Mar/44	661,461	0.03
500,000	Comcast Corp. 6.950% - 15/Aug/37	541,514	0.03

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
500,000	Commonwealth Bank of Australia 5.000% - 15/Oct/19	444,814	0.02
500,000	Commonwealth Edison Company 3.700% - 1/Mar/45	405,724	0.02
750,000	Commonwealth Edison Company 4.000% - 1/Aug/20	663,930	0.03
250,000	Conocophillips 5.900% - 15/May/38	254,579	0.01
400,000	Conocophillips Company 4.300% - 15/Nov/44	345,607	0.02
600,000	Consolidated Edison Inc. 3.950% - 1/Mar/43	493,177	0.02
500,000	Constellation Brands Inc. 3.200% - 15/Feb/23	424,502	0.02
400,000	Costco Wholesale Corp. 1.700% - 15/Dec/19	346,301	0.02
500,000	Credit Suisse AG 4.375% - 5/Aug/20	445,102	0.02
400,000	Credit Suisse AG 5.300% - 13/Aug/19	354,366	0.02
500,000	Credit Suisse Group AG FRN - 12/Jan/29	407,893	0.02
500,000	Credit Suisse USA Inc. 7.125% - 15/Jul/32	551,546	0.03
500,000	Crown Castle International Corp. 3.800% - 15/Feb/28	411,759	0.02
500,000	CSX Corp. 3.400% - 1/Aug/24	436,583	0.02
250,000	CSX Corp. 4.500% - 1/Aug/54	207,057	0.01
750,000	Cummins Inc. 3.650% - 1/Oct/23	668,315	0.03
1,000,000	CVS Health Corp. 4.000% - 5/Dec/23	877,519	0.04
200,000	CVS Health Corp. 4.100% - 25/Mar/25	173,499	0.01
175,000	CVS Health Corp. 4.780% - 25/Mar/38	147,740	0.01
1,000,000	CVS Health Corp. 5.050% - 25/Mar/48	855,803	0.04
300,000	CVS Health Corp. 5.300% - 5/Dec/43	263,554	0.01
300,000	Dai-Ichi Life Insurance Company Limited FRN - 29/Dec/49	242,094	0.01
100,000	Daimler Finance LLC 8.500% - 18/Jan/31	118,424	0.01
800,000	Daimler Finance North America LLC 2.125% - 6/Apr/20	689,836	0.03
200,000	Deere & Company 5.375% - 16/Oct/29	200,212	0.01
300,000	Delta Air Lines Inc. 4.375% - 19/Apr/28	250,372	0.01
1,000,000	Deutsche Bank AG 3.950% - 27/Feb/23	826,227	0.04
200,000	Deutsche Telekom International Finance BV 6.000% - 8/Jul/19	177,333	0.01
500,000	Devon Energy Corp. 5.850% - 15/Dec/25	461,454	0.02
1,000,000	Diageo Capital plc 2.625% - 29/Apr/23	848,905	0.03
150,000	Diageo Capital plc 5.875% - 30/Sep/36	158,621	0.01
500,000	Discover Financial Services 3.750% - 4/Mar/25	413,279	0.02
150,000	Dollar General Corp. 4.150% - 1/Nov/25	131,565	0.01
200,000	Dominion Resources Inc. 4.700% - 1/Dec/44	174,574	0.01
300,000	DP World Crescent Limited 3.908% - 31/May/23	258,599	0.01
250,000	DTE Energy Company 4.300% - 1/Jul/44	224,269	0.01
750,000	Dubai Electricity & Water 7.375% - 21/Oct/20	700,684	0.03
750,000	Duke Energy Indiana Inc. 4.900% - 15/Jul/43	714,819	0.03
600,000	Duke Energy Progress LLC 3.250% - 15/Aug/25	517,515	0.02
124,000	Eastman Chemical Company 2.700% - 15/Jan/20	107,849	0.01
100,000	Eastman Chemical Company 4.650% - 15/Oct/44	79,030	0.00
400,000	Eaton Corp. 3.915% - 15/Sep/47	312,617	0.01
500,000	Eaton Vance Corp. 3.625% - 15/Jun/23	439,963	0.02
550,000	Ebay Inc. 2.600% - 15/Jul/22	464,966	0.02
164,000	Ecolab Inc. 4.350% - 8/Dec/21	147,503	0.01
1,000,000	Ecopetrol SA 4.125% - 16/Jan/25	833,138	0.04
200,000	Embraer Netherlands Fina 5.050% - 15/Jun/25	177,719	0.01

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
150,000	Emera USA Finance LP 4.750% - 15/Jun/46	127,225	0.01
300,000	Emerson Electric Company 3.150% - 1/Jun/25	259,119	0.01
500,000	Emirates NBD PJSC 3.250% - 19/Nov/19	435,135	0.02
200,000	Encana Corp. 7.200% - 1/Nov/31	199,904	0.01
600,000	Entergy Arkansas Inc. 3.700% - 1/Jun/24	531,380	0.03
400,000	Enterprise Products Operating LLC 2.550% - 15/Oct/19	348,204	0.02
500,000	Enterprise Products Operating LLC 3.950% - 15/Feb/27	433,145	0.02
500,000	Enterprise Products Operating LLC 4.250% - 15/Feb/48	391,314	0.02
500,000	Enterprise Products Operating LLC 4.450% - 15/Feb/43	398,569	0.02
150,000	Enterprise Products Operating LLC 5.200% - 1/Sep/20	135,138	0.01
500,000	Eog Resources Inc. 4.150% - 15/Jan/26	447,615	0.02
500,000	EQT Corp. 4.875% - 15/Nov/21	442,827	0.02
200,000	Equinor ASA 4.250% - 23/Nov/41	174,754	0.01
250,000	Equinor ASA 5.100% - 17/Aug/40	244,131	0.01
200,000	ERP Operating LP 4.500% - 1/Jul/44	177,006	0.01
1,000,000	Eversource Energy 2.900% - 1/Oct/24	839,542	0.04
150,000	Exelon Generation Company LLC 5.750% - 1/Oct/41	129,693	0.01
400,000	Express Scripts Holding Company 4.750% - 15/Nov/21	360,248	0.02
250,000	Express Scripts Holding Company 4.800% - 15/Jul/46	210,681	0.01
700,000	Exxon Mobil Corp. 1.708% - 1/Mar/19	611,344	0.03
200,000	Exxon Mobil Corp. 4.114% - 1/Mar/46	178,522	0.01
500,000	Exxon Mobil Corporation 2.709% - 6/Mar/25	421,506	0.02
220,000	Federal Home Loan Banks 5.500% - 15/Jul/36	250,836	0.01
500,000	Federal Realty Investment Trust 3.250% - 15/Jul/27	415,282	0.02
325,000	Fedex Corp. 4.750% - 15/Nov/45	268,283	0.01
279,000	Fidelity National Information Services Inc. 3.625% - 15/Oct/20	245,179	0.01
250,000	Firstenergy Corp. 4.850% - 15/Jul/47	219,359	0.01
400,000	Florida Power & Light Company 4.050% - 1/Oct/44	348,668	0.02
500,000	FMS Wertmanagement 1.375% - 8/Jun/21	424,689	0.02
300,000	Ford Motor Company 4.750% - 15/Jan/43	204,204	0.01
400,000	Ford Motor Company 5.291% - 8/Dec/46	288,252	0.01
1,000,000	Ford Motor Company 5.875% - 2/Aug/21	897,858	0.04
800,000	Ford Motor Credit Company LLC 2.597% - 4/Nov/19	691,611	0.03
500,000	Gatx Corp. 4.850% - 1/Jun/21	452,101	0.02
1,200,000	Gazprom OAO Via Gaz 4.950% - 19/Jul/22	1,061,260	0.05
900,000	GE Capital International Funding Company 4.418% - 15/Nov/35	662,700	0.03
250,000	General Electric Company 4.500% - 11/Mar/44	179,226	0.01
200,000	General Electric Company 5.550% - 4/May/20	178,005	0.01
465,000	General Electric Company 5.875% - 14/Jan/38	389,666	0.01
372,000	General Electric Company 6.875% - 10/Jan/39	341,410	0.02
500,000	General Motors Financial Company 3.850% - 5/Jan/28	380,053	0.02
500,000	General Motors Financial Company Inc. 3.200% - 13/Jul/20	431,955	0.02
1,000,000	General Motors Financial Company Inc. 4.000% - 15/Jan/25	822,021	0.04
500,000	General Motors Financial Company Inc. 4.350% - 17/Jan/27	405,497	0.02
250,000	General Motors Financial Company Inc. 5.250% - 1/Mar/26	215,234	0.01
500,000	Georgia Power Company 4.300% - 15/Mar/43	404,709	0.02
1,000,000	Gilead Sciences Inc. 2.550% - 1/Sep/20	868,164	0.03

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
200,000	Gilead Sciences Inc. 4.150% - 1/Mar/47	162,367	0.01
400,000	Gilead Sciences Inc. 5.650% - 1/Dec/41	388,562	0.02
300,000	Glaxosmithkline Capital Inc. 3.875% - 15/May/28	267,182	0.01
350,000	Glaxosmithkline Capital Inc. 6.375% - 15/May/38	386,597	0.02
1,000,000	Goldman Sachs Group Inc. FRN - 31/Oct/22	849,616	0.04
1,000,000	Goldman Sachs Group Inc. 3.200% - 23/Feb/23	847,826	0.04
1,000,000	Goldman Sachs Group Inc. FRN - 5/Jun/28	814,323	0.04
500,000	Goldman Sachs Group Inc. FRN - 23/Apr/29	407,578	0.02
1,000,000	Goldman Sachs Group Inc. 3.850% - 26/Jan/27	824,205	0.04
350,000	Goldman Sachs Group Inc. 5.150% - 22/May/45	285,241	0.01
500,000	Goldman Sachs Group Inc. 5.250% - 27/Jul/21	453,909	0.02
530,000	Goldman Sachs Group Inc. 5.950% - 15/Jan/27	488,668	0.02
200,000	Goldman Sachs Group Inc. 6.250% - 1/Feb/41	199,613	0.01
200,000	Grupo Televisa SAB 5.000% - 13/May/45	153,876	0.01
500,000	GTL Trade Finance Inc. 5.893% - 29/Apr/24	455,977	0.02
500,000	Halliburton Company 6.700% - 15/Sep/38	516,096	0.02
200,000	Harris Corp. 4.854% - 27/Apr/35	177,170	0.01
200,000	Hartford Financial Services Group Inc. 5.125% - 15/Apr/22	183,428	0.01
750,000	HCP Inc. 3.875% - 15/Aug/24	644,646	0.03
500,000	Healthcare Trust 3.750% - 1/Jul/27	416,569	0.02
259,000	Hess Corp. 7.300% - 15/Aug/31	245,224	0.01
450,000	Hewlett Packard Enterprise Company 3.600% - 15/Oct/20	394,486	0.02
500,000	Hewlett Packard Enterprise Company 6.200% - 15/Oct/35	424,159	0.02
700,000	Hewlett-Packard Company 4.375% - 15/Sep/21	621,690	0.03
500,000	Home Depot Inc. 2.800% - 14/Sep/27	413,062	0.02
1,000,000	Home Depot Inc. 3.750% - 15/Feb/24	895,862	0.03
500,000	Home Depot Inc. 3.900% - 15/Jun/47	413,891	0.02
400,000	Home Depot Inc. 5.875% - 16/Dec/36	419,927	0.02
200,000	Hongkong Electric Finance Limited 4.250% - 14/Dec/20	178,251	0.01
1,000,000	Host Hotels & Resorts 4.500% - 1/Feb/26	870,638	0.04
400,000	HSBC Bank plc 4.125% - 12/Aug/20	353,564	0.02
500,000	HSBC Holdings plc 3.600% - 25/May/23	433,540	0.02
1,000,000	HSBC Holdings plc FRN - 13/Mar/28	838,735	0.04
500,000	HSBC Holdings plc 4.250% - 14/Mar/24	436,677	0.02
700,000	HSBC Holdings plc 5.100% - 5/Apr/21	632,601	0.03
500,000	HSBC Holdings plc 6.800% - 1/Jun/38	518,571	0.02
550,000	Huarong Finance 2017 Company 4.250% - 7/Nov/27	435,130	0.02
500,000	Humana Inc. 3.850% - 1/Oct/24	436,004	0.02
400,000	Hutchison Whampoa International Limited 7.625% - 9/Apr/19	354,376	0.02
550,000	IBM Corp. 2.900% - 1/Nov/21	475,949	0.03
500,000	IBM Corp. 3.300% - 27/Jan/27	421,175	0.02
500,000	IBM Corp. 3.625% - 12/Feb/24	434,945	0.02
1,070,000	ICBC Asia 2.875% - 21/Feb/22	918,771	0.04
200,000	Icbeil Finance Company Limited 2.750% - 19/May/21	170,929	0.01
400,000	Illinois Tool Works Inc. 3.375% - 15/Sep/21	353,089	0.02
600,000	Imperial Tobacco Finance plc 3.500% - 11/Feb/23	511,877	0.02
300,000	ING Groep NV FRN - 22/Mar/28	259,263	0.01

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
200,000	Ingersoll-Rand Global Holding Company Limited 5.750% - 15/Jun/43	197,896	0.01
400,000	Intel Corp. 2.450% - 29/Jul/20	348,276	0.02
500,000	Intel Corp. 3.700% - 29/Jul/25	441,942	0.02
414,000	Intel Corp. 3.734% - 8/Dec/47	339,816	0.02
500,000	Intercontinental Exchange Inc. 3.750% - 1/Dec/25	440,003	0.02
138,000	International Paper Company 4.750% - 15/Feb/22	125,895	0.01
300,000	International Paper Company 5.000% - 15/Sep/35	252,951	0.01
300,000	Jefferies Group Inc. 6.500% - 20/Jan/43	264,963	0.01
500,000	JM Smucker Company 3.500% - 15/Mar/25	422,004	0.02
1,000,000	John Deere Capital Corp. 2.050% - 10/Mar/20	867,362	0.04
1,500,000	Johnson & Johnson 2.625% - 15/Jan/25	1,265,143	0.05
500,000	Johnson & Johnson 4.500% - 5/Dec/43	469,820	0.02
300,000	Johnson & Johnson 5.850% - 15/Jul/38	328,980	0.02
500,000	Johnson Controls International plc 3.900% - 14/Feb/26	429,680	0.02
200,000	Johnson Controls International plc 4.250% - 1/Mar/21	178,403	0.01
750,000	JPMorgan Chase & Company 2.950% - 1/Oct/26	605,611	0.03
1,000,000	JPMorgan Chase & Company FRN - 23/Jan/29	829,409	0.04
500,000	JPMorgan Chase & Company FRN - 22/Feb/48	406,596	0.02
1,100,000	JPMorgan Chase & Company 4.400% - 22/Jul/20	980,121	0.05
800,000	JPMorgan Chase & Company 4.500% - 24/Jan/22	720,322	0.03
500,000	JPMorgan Chase & Company 4.850% - 1/Feb/44	449,017	0.02
400,000	JPMorgan Chase & Company 4.950% - 1/Jun/45	356,367	0.02
300,000	JPMorgan Chase & Company 5.600% - 15/Jul/41	297,659	0.01
400,000	Kellogg Company 3.250% - 1/Apr/26	328,734	0.02
500,000	Keycorp 5.100% - 24/Mar/21	452,958	0.02
400,000	Kimberly-Clark 2.750% - 15/Feb/26	333,659	0.02
500,000	Kinder Morgan Energy Partners LP 5.000% - 15/Aug/42	404,709	0.02
150,000	Kinder Morgan Energy Partners LP 6.950% - 15/Jan/38	149,254	0.01
650,000	Kinder Morgan Inc. 3.150% - 15/Jan/23	552,123	0.03
700,000	Kinder Morgan Inc. 5.300% - 1/Dec/34	604,519	0.03
600,000	Kla-Tencor Corp. 4.125% - 1/Nov/21	533,410	0.02
400,000	Kohl's Corp. 4.250% - 17/Jul/25	345,716	0.02
200,000	Kohl's Corp. 5.550% - 17/Jul/45	165,216	0.01
500,000	Korea Gas Corp. 3.500% - 2/Jul/26	430,492	0.02
400,000	Kraft Foods Group Inc. 5.375% - 10/Feb/20	357,580	0.02
500,000	Kraft Foods Group Inc. 6.875% - 26/Jan/39	483,371	0.02
325,000	Kraft Heinz Foods Company 3.500% - 15/Jul/22	280,242	0.01
350,000	Kraft Heinz Foods Company 5.000% - 15/Jul/35	288,277	0.01
250,000	Kroger Company 2.650% - 15/Oct/26	194,891	0.01
250,000	Kroger Company 4.450% - 1/Feb/47	192,658	0.01
500,000	Lincoln National Corp. 6.250% - 15/Feb/20	451,327	0.02
500,000	Lloyds Banking Group plc 3.000% - 11/Jan/22	422,873	0.02
600,000	Lloyds Banking Group plc 4.375% - 22/Mar/28	498,825	0.02
1,000,000	Lloyds Banking Group plc 4.550% - 16/Aug/28	843,792	0.04
450,000	Lloyds TSB Bank plc 5.800% - 13/Jan/20	402,855	0.02
500,000	Lowe's Companies Inc. 3.100% - 3/May/27	400,519	0.02
300,000	Lowe's Companies Inc. 3.125% - 15/Sep/24	252,429	0.01

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
400,000	Lowe's Companies Inc. 4.650% - 15/Apr/42	331,143	0.02
500,000	Lyb International Finance BV 5.250% - 15/Jul/43	422,254	0.02
750,000	Macy's Retail Holdings Inc. 3.625% - 1/Jan/24	619,372	0.02
500,000	Manufacturers & Traders Trust Company 2.900% - 6/Feb/25	421,441	0.02
200,000	Manulife Financial Corp. 5.375% - 4/Mar/46	189,602	0.01
300,000	Marathon Oil Corp. 6.600% - 1/Oct/37	281,851	0.01
200,000	Marathon Petroleum Corp. 5.000% - 15/Sep/54	154,091	0.01
500,000	McDonald's Corp. 3.625% - 20/May/21	442,991	0.02
500,000	McDonald's Corp. 3.625% - 1/May/43	372,825	0.02
400,000	McDonald's Corp. 3.700% - 30/Jan/26	344,802	0.02
1,000,000	Mckesson Corp. 3.796% - 15/Mar/24	865,982	0.04
200,000	MDC-GMTN BV 6.875% - 1/Nov/41	230,674	0.01
300,000	Medtronic Inc. 3.500% - 15/Mar/25	261,714	0.01
250,000	Medtronic Inc. 4.375% - 15/Mar/35	224,235	0.01
300,000	Medtronic Inc. 4.625% - 15/Mar/45	275,696	0.01
750,000	Merck & Company Inc. 3.700% - 10/Feb/45	630,005	0.03
1,000,000	Merck & Company Inc. 3.875% - 15/Jan/21	889,899	0.04
200,000	Metlife Inc. 5.700% - 15/Jun/35	199,416	0.01
300,000	Metlife Inc. 5.875% - 6/Feb/41	306,707	0.01
100,000	MetLife Inc. 10.750% - 1/Aug/39	129,467	0.01
400,000	Mexichem SAB de CV 5.500% - 15/Jan/48	302,909	0.01
391,000	Mexico City Airport Trust 3.875% - 30/Apr/28	302,340	0.01
175,000	Microsoft Corp. 2.375% - 12/Feb/22	151,401	0.01
250,000	Microsoft Corp. 2.400% - 6/Feb/22	216,366	0.01
300,000	Microsoft Corp. 2.400% - 8/Aug/26	245,218	0.01
375,000	Microsoft Corp. 3.125% - 3/Nov/25	324,775	0.02
350,000	Microsoft Corp. 3.300% - 6/Feb/27	304,174	0.01
400,000	Microsoft Corp. 3.500% - 15/Nov/42	327,190	0.02
75,000	Microsoft Corp. 3.750% - 12/Feb/45	63,807	0.00
400,000	Microsoft Corp. 3.950% - 8/Aug/56	343,303	0.02
500,000	Microsoft Corp. 4.200% - 3/Nov/35	457,935	0.02
250,000	Microsoft Corp. 4.250% - 6/Feb/47	229,468	0.01
500,000	Microsoft Corp. 4.500% - 1/Oct/40	471,228	0.02
700,000	Midamerican Energy Company 3.500% - 15/Oct/24	621,917	0.03
500,000	Midamerican Energy Company 3.650% - 1/Aug/48	406,374	0.02
1,000,000	Mitsubishi UFJ Finance 2.665% - 25/Jul/22	850,263	0.04
288,000	Mitsubishi UFJ Financial Group 2.950% - 1/Mar/21	249,443	0.01
400,000	Mitsubishi UFJ Financial Group 3.961% - 2/Mar/28	352,069	0.02
500,000	Mitsubishi Ufj Financial Group Inc. 3.850% - 1/Mar/26	435,790	0.02
1,000,000	Mizuho Bank Limited 2.950% - 17/Oct/22	860,106	0.04
500,000	Mizuho Financial Group Inc. 4.018% - 5/Mar/28	441,712	0.02
300,000	Mizuho Financial Group Inc. 4.353% - 20/Oct/25	255,750	0.01
750,000	Molson Coors Brewing Company 3.000% - 15/Jul/26	587,609	0.03
800,000	Morgan Stanley 3.625% - 20/Jan/27	666,209	0.03
750,000	Morgan Stanley 3.700% - 23/Oct/24	645,407	0.03
1,000,000	Morgan Stanley 3.750% - 25/Feb/23	873,427	0.04
800,000	Morgan Stanley FRN - 24/Jan/29	670,920	0.03

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
500,000	Morgan Stanley 3.950% - 23/Apr/27	412,514	0.02
400,000	Morgan Stanley FRN - 22/Jul/38	319,482	0.02
750,000	Morgan Stanley 5.500% - 24/Jul/20	676,706	0.03
200,000	Mosaic Company 4.875% - 15/Nov/41	161,120	0.01
500,000	MPLX LP 3.375% - 15/Mar/23	424,939	0.02
300,000	MPLX LP 4.875% - 1/Dec/24	267,423	0.01
600,000	MPLX LP 4.900% - 15/Apr/58	443,596	0.02
500,000	National Australia Bank Limited 3.000% - 20/Jan/23	428,531	0.02
500,000	National Rural Utilities Cooperative Finance Corp. 3.050% - 25/Apr/27	421,725	0.02
500,000	Nationwide Building Society FRN - 1/Aug/24	429,405	0.02
500,000	NBCUniversal Media LLC 4.375% - 1/Apr/21	449,536	0.02
150,000	Newell Brands Inc. 5.500% - 1/Apr/46	125,178	0.01
500,000	Newmont Mining Corp. 4.875% - 15/Mar/42	413,796	0.02
471,000	Nexen Inc. 6.400% - 15/May/37	505,298	0.02
400,000	NextEra Energy Capital Holdings Inc. 4.500% - 1/Jun/21	357,292	0.02
250,000	Nippon Life Insurance Company FRN - 20/Jan/46	213,637	0.01
400,000	Nisource Finance 3.950% - 30/Mar/48	307,841	0.01
400,000	Noble Energy Inc. 5.050% - 15/Nov/44	307,792	0.01
700,000	Nomura Holdings Inc. 2.750% - 19/Mar/19	612,058	0.03
750,000	Nordea Bank AB 4.875% - 27/Jan/20	667,478	0.03
400,000	Nordstrom Inc. 4.000% - 15/Oct/21	352,771	0.02
500,000	Norfolk Southern Railway 4.450% - 15/Jun/45	430,776	0.02
500,000	Novartis Capital Corp. 3.700% - 21/Sep/42	425,321	0.02
300,000	Novartis Capital Corp. 4.400% - 24/Apr/20	267,529	0.01
400,000	Nucor Corp. 4.000% - 1/Aug/23	356,914	0.02
500,000	Occidental Petroleum Corp. 3.400% - 15/Apr/26	427,970	0.02
300,000	Oneok Partners LP 6.125% - 1/Feb/41	272,061	0.01
650,000	Ooredoo International Finance 3.750% - 22/Jun/26	545,542	0.03
1,000,000	Oracle Corp. 2.250% - 8/Oct/19	871,813	0.04
500,000	Oracle Corp. 2.500% - 15/Oct/22	425,796	0.02
1,000,000	Oracle Corp. 3.800% - 15/Nov/37	815,526	0.04
500,000	Oracle Corp. 4.000% - 15/Jul/46	409,627	0.02
500,000	Oracle Corp. 4.300% - 8/Jul/34	439,981	0.02
200,000	Oracle Corp. 5.375% - 15/Jul/40	196,657	0.01
145,000	Orange SA 5.375% - 8/Jul/19	128,279	0.01
350,000	Orange SA 5.375% - 13/Jan/42	323,115	0.02
300,000	O'Reilly Automotive Inc. 3.550% - 15/Mar/26	250,761	0.01
400,000	Owens Corning 4.400% - 30/Jan/48	267,995	0.01
300,000	Pacific Gas & Electric Company 3.300% - 15/Mar/27	216,589	0.01
1,000,000	Pacific Gas & Electric Company 3.500% - 1/Oct/20	837,598	0.04
300,000	Pacific Gas & Electric Company 4.750% - 15/Feb/44	217,163	0.01
150,000	Pacificorp 6.000% - 15/Jan/39	160,995	0.01
200,000	Parker-Hannifin Corp. 6.250% - 15/May/38	213,356	0.01
650,000	PepsiCo Inc. 2.750% - 5/Mar/22	563,366	0.03
500,000	PepsiCo Inc. 3.100% - 17/Jul/22	436,495	0.02
400,000	PepsiCo Inc. 4.600% - 17/Jul/45	374,322	0.02
350,000	Perrigo Finance Unlimited Company 4.375% - 15/Mar/26	276,757	0.01

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
400,000	Pertamina Persero PT 6.450% - 30/May/44	361,939	0.02
1,500,000	Petroleos Mexicanos 4.500% - 23/Jan/26	1,137,544	0.06
500,000	Petroleos Mexicanos 5.500% - 21/Jan/21	436,943	0.02
400,000	Petroleos Mexicanos 5.625% - 23/Jan/46	265,500	0.01
600,000	Petroleos Mexicanos 6.750% - 21/Sep/47	434,334	0.02
500,000	Petronas Capital Limited 4.500% - 18/Mar/45	444,356	0.02
400,000	Pfizer Inc. 1.450% - 3/Jan/19	348,226	0.02
200,000	Pfizer Inc. 2.750% - 3/Jan/26	166,243	0.01
500,000	Pfizer Inc. 7.200% - 15/Mar/39	605,783	0.03
400,000	Philip Morris International Inc. 4.375% - 15/Nov/41	319,011	0.02
200,000	Philip Morris International Inc. 6.375% - 16/May/38	202,666	0.01
500,000	Plains All American Pipeline LP 5.150% - 1/Jan/42	386,543	0.02
500,000	PNC Bank NA 2.450% - 5/Nov/20	431,623	0.02
750,000	PNC Bank NA 4.200% - 1/Nov/25	670,535	0.03
300,000	PNC Funding Corp. 5.125% - 8/Feb/20	268,025	0.01
1,000,000	PPG Industries Inc. 3.200% - 15/Mar/23	863,838	0.03
400,000	PPL Capital Funding Inc. 4.700% - 1/Jan/43	345,331	0.02
1,000,000	Procter & Gamble Company 2.850% - 11/Aug/27	835,435	0.04
500,000	Progress Energy Inc. 7.000% - 30/Oct/31	555,578	0.03
200,000	Progress Energy Inc. 7.050% - 15/Mar/19	176,224	0.01
250,000	Prudential Financial Inc. 4.500% - 15/Nov/20	223,798	0.01
500,000	Prudential Financial Inc. FRN - 15/Sep/47	374,331	0.02
500,000	Prudential Financial Inc. 4.600% - 15/May/44	437,330	0.02
300,000	Prudential Financial Inc. 5.375% - 21/Jan/20	270,735	0.01
500,000	Public Service Electric & Gas Company 2.250% - 15/Sep/26	400,449	0.02
200,000	QBE Insurance Group Limited FRN - 2/Dec/44	175,839	0.01
275,000	Qualcomm Inc. 2.250% - 20/May/20	237,292	0.01
500,000	Qualcomm Inc. 4.650% - 20/May/35	423,676	0.02
1,000,000	Rabobank 2.250% - 14/Jan/19	874,492	0.04
100,000	Rabobank 5.250% - 24/May/41	96,628	0.00
700,000	Reckitt Benckiser Treasury 2.750% - 26/Jan/24	582,921	0.03
500,000	Republic Services Inc. 5.250% - 15/Nov/21	462,467	0.03
700,000	Reynolds American 4.450% - 12/Jan/25	592,093	0.03
100,000	Reynolds American Inc. 6.150% - 15/Sep/43	84,575	0.00
500,000	Rogers Communications Inc. 4.300% - 15/Feb/48	417,274	0.02
400,000	Rolls-Royce plc 2.375% - 14/Oct/20	344,915	0.02
1,000,000	Royal Bank of Canada 3.200% - 30/Apr/21	875,776	0.04
500,000	Royal Bank of Scotland Group plc 4.800% - 5/Apr/26	426,867	0.02
500,000	Royal Bank of Scotland Group plc 6.000% - 19/Dec/23	442,819	0.02
1,500,000	Ryder System Inc. 3.400% - 1/Mar/23	1,287,824	0.05
1,000,000	Sabine Pass Liquefaction LLC 5.875% - 30/Jan/26	935,545	0.04
200,000	San Diego Gas & Electric Company 3.000% - 15/Aug/21	175,372	0.01
600,000	Sands China Limited 5.400% - 8/Aug/28	507,547	0.02
500,000	Santander UK Group Holdings plc 4.750% - 15/Sep/25	412,964	0.02
1,000,000	Santander UK plc 2.125% - 3/Nov/20	853,701	0.04
500,000	Saudi Electricity Global Sukuk Company 4.000% - 8/Apr/24	435,332	0.02
1,000,000	Schlumberger Norge AS 4.200% - 15/Jan/21	885,129	0.05

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
1,000,000	Sempra Energy Corp. 3.250% - 15/Jun/27	808,102	0.04
500,000	Shell International Finance BV 3.250% - 11/May/25	431,413	0.02
400,000	Shell International Finance BV 4.000% - 10/May/46	339,165	0.02
600,000	Shell International Finance BV 4.375% - 25/Mar/20	534,336	0.03
100,000	Shell International Finance BV 4.375% - 11/May/45	90,238	0.00
500,000	Shell International Finance BV 5.500% - 25/Mar/40	507,359	0.02
1,000,000	Sherwin-Williams Company 3.450% - 1/Jun/27	816,458	0.04
1,000,000	Shire Acquisitions Investments Ireland 2.875% - 23/Sep/23	827,283	0.04
1,000,000	Simon Property Group LP 2.750% - 1/Jun/23	848,205	0.04
400,000	Simon Property Group LP 6.750% - 1/Feb/40	450,653	0.02
200,000	SingTel Group Treasury Pte Limited 4.500% - 8/Sep/21	180,444	0.01
290,000	Sinopec Group Overseas Development 2.750% - 29/Sep/26	231,701	0.01
400,000	Sinopec Group Overseas Development 4.250% - 3/May/46	338,151	0.02
550,000	SITE Centers Corp. 4.250% - 1/Feb/26	473,648	0.02
500,000	Societe Generale SA 2.500% - 8/Apr/21	429,523	0.02
250,000	Societe Generale SA 4.750% - 24/Nov/25	215,011	0.01
300,000	South Carolina Electric & Gas Company 4.350% - 1/Feb/42	262,096	0.01
500,000	Southern California Edison Company 5.950% - 1/Feb/38	498,655	0.02
500,000	Southern Company 2.950% - 1/Jul/23	423,147	0.02
200,000	Southern Company 4.250% - 1/Jul/36	163,972	0.01
250,000	Southern Copper Corp. 6.750% - 16/Apr/40	241,359	0.01
500,000	Southwestern Electric Power Company 6.200% - 15/Mar/40	521,433	0.02
500,000	Standard Chartered plc FRN - 15/Mar/24	422,750	0.02
500,000	Standard Chartered plc FRN - 15/Mar/33	418,186	0.02
600,000	Starbucks Corp. 4.500% - 15/Nov/48	493,557	0.01
600,000	State Grid Overseas Investment Limited 4.250% - 2/May/28	534,489	0.03
700,000	State Street Corp. 1.950% - 19/May/21	595,613	0.03
200,000	Stryker Corp. 4.625% - 15/Mar/46	176,387	0.01
500,000	Sumitomo Mitsui Financial Group Inc. 3.102% - 17/Jan/23	429,488	0.02
700,000	Sumitomo Mitsui Financial Group Inc. 3.364% - 12/Jul/27	587,659	0.03
500,000	Sumitomo Mitsui Financial Group Inc. 3.544% - 17/Jan/28	425,357	0.02
400,000	Sumitomo Mitsui Financial Group Inc. 4.436% - 2/Apr/24	351,646	0.02
250,000	Suncor Energy Inc. 6.500% - 15/Jun/38	252,713	0.01
600,000	Suzano Austria GmbH 6.000% - 15/Jan/29	537,144	0.03
1,000,000	Svensk Exportkredit AB 1.875% - 17/Jun/19	871,797	0.05
250,000	Swire Pacific Mtn Financing Limited 3.875% - 21/Sep/25	217,777	0.01
400,000	Synchrony Financial 3.000% - 15/Aug/19	348,331	0.02
200,000	Synchrony Financial 4.250% - 15/Aug/24	160,746	0.01
500,000	Sysco Corp. 3.250% - 15/Jul/27	410,758	0.02
300,000	Tampa Electric Company 4.300% - 15/Jun/48	254,691	0.01
300,000	Target Corp. 2.900% - 15/Jan/22	262,959	0.01
200,000	Target Corp. 3.625% - 15/Apr/46	154,823	0.01
600,000	Target Corp. 3.875% - 15/Jul/20	532,837	0.03
400,000	Telefonica Emisiones SAU 5.213% - 8/Mar/47	322,734	0.02
500,000	Telefonica Emisiones SAU 5.462% - 16/Feb/21	453,556	0.02
100,000	Telefonica Europe BV 8.250% - 15/Sep/30	111,913	0.01
500,000	Tencent Holdings Limited 2.985% - 19/Jan/23	425,286	0.02

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
200,000	Tewoo Group No 4 3.150% - 1/Dec/20	172,289	0.01
400,000	Texas Instruments Inc. 1.650% - 3/Aug/19	347,720	0.02
1,000,000	Thermo Fisher Scientific Inc. 4.500% - 1/Mar/21	895,133	0.04
500,000	Time Warner Cable Inc. 4.500% - 15/Sep/42	353,147	0.02
200,000	Time Warner Entertainment Company 8.375% - 15/Jul/33	212,193	0.01
500,000	Toronto-Dominion Bank 1.800% - 13/Jul/21	423,480	0.02
1,000,000	Toronto-Dominion Bank 2.550% - 25/Jan/21	865,340	0.04
1,000,000	Total Capital International SA 3.750% - 10/Apr/24	889,491	0.04
150,000	Total Capital SA 4.250% - 15/Dec/21	135,285	0.01
1,500,000	Toyota Motor Credit Corp. 2.750% - 17/May/21	1,303,000	0.07
1,000,000	Transcanada Pipelines Limited 3.750% - 16/Oct/23	872,798	0.04
250,000	Transcanada Pipelines Limited 7.625% - 15/Jan/39	275,012	0.01
300,000	Transcontinental Gas Pipe Line Company LLC 7.850% - 1/Feb/26	315,451	0.01
250,000	Travelers Companies Inc. 6.250% - 15/Jun/37	271,919	0.01
1,000,000	Tyson Foods Inc. 3.550% - 2/Jun/27	815,891	0.05
1,000,000	UBS AG 2.450% - 1/Dec/20	859,269	0.04
400,000	UBS AG 4.875% - 4/Aug/20	358,077	0.02
500,000	UBS Group Funding 2.950% - 24/Sep/20	432,487	0.02
300,000	UBS Group Funding 4.125% - 15/Apr/26	260,448	0.01
500,000	Unilever Capital Corp. 3.100% - 30/Jul/25	426,595	0.02
200,000	Union Electric Company 5.300% - 1/Aug/37	197,639	0.01
300,000	Union Pacific Corp. 2.750% - 1/Mar/26	244,845	0.01
462,000	Union Pacific Corp. 3.646% - 15/Feb/24	407,513	0.02
200,000	Union Pacific Corp. 3.799% - 1/Oct/51	149,267	0.01
150,000	Union Pacific Corp. 4.050% - 15/Nov/45	120,835	0.01
500,000	Union Pacific Corp. 4.500% - 10/Sep/48	434,648	0.02
500,000	United Parcel Service Inc. 3.625% - 1/Oct/42	391,381	0.02
400,000	Unitedhealth Group Inc. 2.875% - 15/Mar/22	347,428	0.02
400,000	Unitedhealth Group Inc. 3.950% - 15/Oct/42	335,101	0.02
500,000	Unitedhealth Group Inc. 4.250% - 15/Apr/47	437,098	0.02
175,000	Unitedhealth Group Inc. 4.625% - 15/Jul/35	162,690	0.01
500,000	Valero Energy Corp. 3.650% - 15/Mar/25	417,140	0.02
400,000	Ventas Realty 3.500% - 1/Feb/25	336,412	0.02
300,000	Verizon Communications Inc. 2.625% - 15/Aug/26	238,383	0.01
353,000	Verizon Communications Inc. 3.376% - 15/Feb/25	300,125	0.01
2,000,000	Verizon Communications Inc. 4.125% - 16/Mar/27	1,756,917	0.07
300,000	Verizon Communications Inc. 4.125% - 15/Aug/46	230,973	0.01
115,000	Verizon Communications Inc. 4.272% - 15/Jan/36	94,328	0.00
119,000	Verizon Communications Inc. 4.522% - 15/Sep/48	97,626	0.00
294,000	Verizon Communications Inc. 4.672% - 15/Mar/55	237,826	0.01
150,000	Verizon Communications Inc. 4.750% - 1/Nov/41	128,008	0.01
141,000	Verizon Communications Inc. 4.862% - 21/Aug/46	121,572	0.01
994,000	Verizon Communications Inc. 5.012% - 15/Apr/49	866,068	0.04
209,000	Verizon Communications Inc. 5.012% - 21/Aug/54	176,946	0.01
500,000	Viacom Inc. 5.850% - 1/Sep/43	428,307	0.02
1,000,000	Virginia Electric & Power Company 3.450% - 1/Sep/22	877,776	0.04
300,000	Virginia Electric & Power Company 4.200% - 15/May/45	258,154	0.01

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
450,000	Visa Inc. 2.200% - 14/Dec/20	389,459	0.02
600,000	Visa Inc. 3.150% - 14/Dec/25	516,579	0.02
350,000	Visa Inc. 4.300% - 14/Dec/45	319,178	0.02
500,000	Vodafone Group plc 4.375% - 19/Feb/43	370,576	0.02
200,000	Voya Financial Inc. 5.700% - 15/Jul/43	189,809	0.01
1,200,000	Walgreens Boots Alliance Inc. 3.800% - 18/Nov/24	1,034,139	0.04
350,000	Walt Disney Company 3.000% - 30/Jul/46	252,693	0.01
100,000	Warner Media LLC 4.650% - 1/Jan/44	77,593	0.00
1,000,000	Warner Media LLC 4.700% - 15/Jan/21	896,594	0.03
200,000	Warner Media LLC 4.850% - 15/Jul/45	156,992	0.01
500,000	Waste Management Inc. 2.900% - 15/Sep/22	430,463	0.02
125,000	Waste Management Inc. 3.900% - 1/Mar/35	105,849	0.00
750,000	Wells Fargo & Company 2.150% - 30/Jan/20	649,911	0.03
1,000,000	Wells Fargo & Company 3.300% - 9/Sep/24	845,963	0.04
500,000	Wells Fargo & Company 3.900% - 1/May/45	403,430	0.02
500,000	Wells Fargo & Company 4.300% - 22/Jul/27	430,855	0.02
200,000	Wells Fargo & Company 4.400% - 14/Jan/46	161,992	0.01
500,000	Wells Fargo & Company 4.600% - 1/Apr/21	448,756	0.02
400,000	Wells Fargo & Company 5.375% - 2/Nov/43	365,325	0.02
250,000	Wells Fargo Bank 6.600% - 15/Jan/38	270,573	0.01
1,000,000	Welltower Inc. 4.500% - 15/Jan/24	896,187	0.04
300,000	Western Gas Partners LP 5.450% - 1/Apr/44	228,634	0.01
800,000	Westlake Chemical Corp. 3.600% - 15/Aug/26	643,727	0.03
300,000	Westpac Banking Corp. 2.850% - 13/May/26	244,338	0.01
500,000	Westpac Banking Corp. 3.400% - 25/Jan/28	421,921	0.02
1,100,000	Westpac Banking Corp. 4.875% - 19/Nov/19	978,232	0.05
400,000	Weyerhaeuser Company 4.625% - 15/Sep/23	362,532	0.02
800,000	Williams Partners LP 3.350% - 15/Aug/22	684,320	0.04
500,000	Williams Partners LP 4.000% - 15/Sep/25	426,629	0.02
400,000	Williams Partners LP 4.850% - 1/Mar/48	319,408	0.02
150,000	WW Grainger Inc. 4.600% - 15/Jan/45	135,245	0.01
500,000	Xlit Limited 4.450% - 31/Mar/25	435,397	0.02
350,000	Zoetis Inc. 4.500% - 13/Nov/25	314,986	0.01
		279,420,909	13.23
Total Bonds		447,381,418	21.03
Total Transferable securities and money market instruments admitted to an official exchange listing		2,010,626,411	94.59
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
AUD Supranationals, Governments and Local Public Authorities, Debt Instruments			
620,000	New South Wales Treasury Corp. 3.000% - 20/May/27	391,015	0.02
500,000	South Australian Government Financing Authority 3.000% - 24/May/28	311,036	0.01
600,000	South Australian Government Financing Authority 4.250% - 20/Nov/23	402,171	0.02
1,000,000	Tasmanian Public Finance Corp. 3.250% - 24/Jan/28	634,407	0.03
		1,738,629	0.08
CAD Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,000,000	Alberta (Province of) 2.200% - 1/Jan/26	616,168	0.03

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
CAD Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
200,000	Alberta (Province of) 3.050% - 1/Dec/48	122,528	0.01
700,000	Alberta (Province of) 3.300% - 1/Dec/46	448,634	0.02
290,000	Alberta (Province of) 3.900% - 1/Dec/33	201,969	0.01
250,000	British Columbia (Province of) 2.800% - 18/Jun/48	152,028	0.01
500,000	British Columbia (Province of) 2.850% - 18/Jun/25	325,850	0.02
200,000	British Columbia (Province of) 2.950% - 18/Jun/50	125,202	0.01
320,000	British Columbia (Province of) 3.200% - 18/Jun/44	209,224	0.01
2,130,000	Canada (Govt of) 2.750% - 1/Dec/48	1,533,906	0.07
150,000	Hydro-Quebec 4.000% - 15/Feb/55	114,521	0.01
2,200,000	Hydro-Quebec 6.000% - 15/Aug/31	1,855,539	0.09
300,000	Labrador Island Link Funding 3.760% - 1/Jun/33	211,111	0.01
250,000	Manitoba (Province of) 2.850% - 5/Sep/46	145,377	0.01
1,000,000	Manitoba (Province of) 3.000% - 2/Jun/28	649,572	0.03
350,000	Manitoba (Province of) 4.050% - 5/Sep/45	251,106	0.01
250,000	Manitoba (Province of) 5.700% - 5/Mar/37	211,788	0.01
200,000	Montreal (City of) 3.150% - 1/Dec/36	122,852	0.01
400,000	Municipal Finance Authority of British Columbia 2.150% - 1/Dec/22	253,158	0.01
500,000	New Brunswick (Province of) 3.100% - 14/Aug/28	324,040	0.02
250,000	New Brunswick (Province of) 3.800% - 14/Aug/45	170,728	0.01
1,000,000	New Brunswick (Province of) 4.500% - 2/Jun/20	662,441	0.03
150,000	New Brunswick (Province of) 4.800% - 26/Sep/39	116,103	0.01
300,000	Newfoundland (Province of) 3.000% - 2/Jun/26	193,798	0.01
250,000	Newfoundland (Province of) 3.300% - 17/Oct/46	154,739	0.01
250,000	Nova Scotia (Province of) 4.400% - 1/Jun/42	191,236	0.01
300,000	Nova Scotia (Province of) 4.500% - 1/Jun/37	226,971	0.01
680,000	Ontario (Province of) 2.600% - 2/Jun/27	431,777	0.02
1,100,000	Ontario (Province of) 2.900% - 2/Dec/46	664,851	0.04
250,000	Ontario (Province of) 2.900% - 2/Jun/49	151,522	0.01
700,000	Ontario (Province of) 3.500% - 2/Jun/24	469,788	0.02
500,000	Ontario (Province of) 4.650% - 2/Jun/41	394,255	0.02
500,000	Ontario Electricity Financial Corp. 10.000% - 6/Feb/20	347,586	0.02
500,000	Quebec (Province of) 6.000% - 1/Oct/29	414,985	0.02
800,000	Quebec Canada (Province of) 3.500% - 1/Dec/48	548,338	0.03
700,000	Saskatchewan (Province of) 3.200% - 3/Jun/24	462,119	0.02
200,000	Saskatchewan (Province of) 3.300% - 2/Jun/48	131,119	0.01
250,000	Saskatchewan (Province of) 3.900% - 2/Jun/45	177,990	0.01
200,000	Toronto (City of) 3.200% - 1/Aug/48	122,116	0.01
200,000	Toronto (City of) 3.250% - 24/Jun/46	122,016	0.01
		14,029,051	0.73
MYR Supranationals, Governments and Local Public Authorities, Debt Instruments			
2,500,000	Malaysia (Govt of) 3.844% - 15/Apr/33	493,054	0.02
12,000,000	Malaysia (Govt of) 3.889% - 31/Jul/20	2,554,381	0.12
2,500,000	Malaysia (Govt of) 4.232% - 30/Jun/31	517,874	0.02
5,000,000	Malaysia (Govt of) 4.258% - 26/Jul/27	1,062,647	0.05
3,600,000	Malaysia (Govt of) 4.392% - 15/Apr/26	775,714	0.04
6,000,000	Malaysia (Govt of) 4.444% - 22/May/24	1,300,065	0.06

The accompanying notes form an integral part of these financial statements.

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Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
MYR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
2,500,000	Malaysia (Govt of) 4.762% - 7/Apr/37	534,496	0.03
		7,238,231	0.34
RUB Supranationals, Governments and Local Public Authorities, Debt Instruments			
55,000,000	Russia (Govt of) 7.750% - 16/Sep/26	664,388	0.03
45,000,000	Russia (Govt of) 8.500% - 17/Sep/31	565,093	0.03
		1,229,481	0.06
USD Supranationals, Governments and Local Public Authorities, Debt Instruments			
300,000	American Municipal Power-Ohio Inc. 5.939% - 15/Feb/47	331,051	0.02
500,000	Bay Area Toll Authority 6.263% - 1/Apr/49	589,927	0.02
400,000	California (Govt of) 3.500% - 1/Apr/28	348,654	0.02
600,000	California (State of) P.P. 144A 7.550% - 1/Apr/39	751,319	0.03
500,000	Export-Import Bank of Korea 2.375% - 21/Apr/27	396,978	0.02
880,000	Fannie Mae 2.000% - 5/Jan/22	758,888	0.04
3,000,000	Federal Home Loan Banks 2.375% - 30/Mar/20	2,616,904	0.12
750,000	Illinois (State of) 5.100% - 1/Jun/33	627,083	0.03
300,000	Metropolitan Transportation Authority Inc. 6.668% - 15/Nov/39	344,351	0.02
400,000	Municipal Electric Authority of Georgia 6.655% - 1/Apr/57	380,024	0.02
400,000	New Jersey State Turnpike Authority 7.414% - 1/Jan/40	495,176	0.02
600,000	Port Authority of New York New Jersey 4.926% - 1/Oct/51	589,818	0.02
100,000	Texas A&M University Permanent University Fund 3.660% - 1/Jul/47	84,078	0.00
7,400,000	United States Treasury N/B 2.875% - 30/Sep/23	6,579,039	0.31
3,000,000	United States Treasury N/B 3.125% - 15/Nov/28	2,724,175	0.13
500,000	University California Regents Medical Center Pooled Revenue 6.548% - 15/May/48	576,827	0.03
200,000	University of Southern California 3.028% - 1/Oct/39	159,363	0.01
100,000	University Texas Permanent University Fund 3.376% - 1/Jul/47	79,483	0.00
200,000	University Texas University Revenues 3.354% - 15/Aug/47	159,538	0.01
		18,592,676	0.87
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		42,828,068	2.08
USD Bonds			
700,000	Anheuser-Busch Cos LLC 3.650% - 1/Feb/26	578,286	0.03
500,000	Anheuser-Busch Cos LLC 4.900% - 1/Feb/46	405,845	0.02
1,500,000	Australia & New Zealand Banking Group Limited 2.625% - 9/Nov/22	1,271,520	0.07
700,000	Canadian National Railway Company 2.950% - 21/Nov/24	600,676	0.03
750,000	Charter Communications Operating LLC 3.750% - 15/Feb/28	596,816	0.03
600,000	Cigna Corp. 4.900% - 15/Dec/48	514,644	0.02
500,000	Discovery Communications Inc. 6.350% - 1/Jun/40	459,028	0.02
500,000	Fifth Third Bancorp 2.300% - 1/Mar/19	437,040	0.02
400,000	Fifth Third Bancorp 4.300% - 16/Jan/24	355,236	0.02
500,000	Huntington National Bank 2.400% - 1/Apr/20	433,228	0.02
1,500,000	JPMorgan Chase Bank FRN - 1/Feb/21	1,305,094	0.07
700,000	Keurig Dr Pepper Inc. 5.085% - 25/May/48	585,898	0.03
200,000	Manulife Financial Corp. FRN - 24/Feb/32	164,813	0.01
1,500,000	Marathon Petroleum Corp. 4.750% - 15/Dec/23	1,346,696	0.07
250,000	Massachusetts Institute of Technology 3.885% - 1/Jul/16	202,301	0.01
500,000	Northern States Power Company 5.350% - 1/Nov/39	509,265	0.02
200,000	Oglethorpe Power Corp. 5.250% - 1/Sep/50	182,271	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
200,000	Oncor Electric Delivery Company LLC 5.250% - 30/Sep/40	200,704	0.01
500,000	Principal Financial Group Inc. 3.300% - 15/Sep/22	435,509	0.02
200,000	Puget Sound Energy Inc. 5.795% - 15/Mar/40	211,534	0.01
150,000	QVC Inc. 5.450% - 15/Aug/34	115,622	0.01
1,000,000	Skandinaviska Enskilda Banken AB 2.625% - 15/Mar/21	861,913	0.04
500,000	Suntrust Bank 2.250% - 31/Jan/20	432,339	0.02
500,000	US Bank NA 2.050% - 23/Oct/20	429,896	0.02
500,000	WRKCo Inc. 4.000% - 15/Mar/28	416,348	0.02
		13,052,522	0.65
Total Bonds		13,052,522	0.65
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		55,880,590	2.73
Other transferable securities and money market instruments			
CAD Supranationals, Governments and Local Public Authorities, Debt Instruments			
200,000	Cppib Capital Inc. 1.100% - 10/Jun/19	127,642	0.01
200,000	Toronto-Dominion Bank FRN - 25/Jul/29	124,707	0.01
		252,349	0.02
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		252,349	0.02
AUD Bonds			
500,000	Commonwealth Bank of Australia 4.250% - 24/Apr/19	309,573	0.01
		309,573	0.01
CAD Bonds			
300,000	Alimentation Couche-Tard Inc. 3.056% - 26/Jul/24	185,684	0.01
500,000	AltaLink LP 3.990% - 30/Jun/42	328,929	0.02
1,000,000	Bank of Montreal 3.190% - 1/Mar/28	642,841	0.03
1,000,000	Bank of Nova Scotia 2.290% - 28/Jun/24	617,811	0.03
500,000	Bank of Nova Scotia 2.620% - 2/Dec/26	309,063	0.01
400,000	Bell Canada 2.900% - 12/Aug/26	241,919	0.01
500,000	Brookfield Asset Man Inc. 4.820% - 28/Jan/26	330,927	0.02
500,000	Caisse Centrale Desjardins 1.748% - 2/Mar/20	317,549	0.01
1,000,000	Canadian Imperial Bank of Commerce 2.470% - 5/Dec/22	629,928	0.03
700,000	Canadian Natural Resources Limited 2.890% - 14/Aug/20	447,227	0.02
1,000,000	Canadian Natural Resources Limited 3.420% - 1/Dec/26	614,893	0.03
500,000	Choice Properties Real Estate Investment Trust 4.178% - 8/Mar/28	316,449	0.01
200,000	CU Inc. 4.722% - 9/Sep/43	145,755	0.01
1,000,000	Fairfax Financial Holdings Limited 4.250% - 6/Dec/27	629,371	0.03
1,000,000	Fortis Inc. 2.850% - 12/Dec/23	629,549	0.03
1	Greater Toronto 6.450% - 30/Jul/29	0	0.00
500,000	Greater Toronto Airports Authority 3.260% - 1/Jun/37	308,794	0.02
500,000	Hydro One Inc. 2.970% - 26/Jun/25	317,153	0.01
250,000	Hydro One Inc. 5.360% - 20/May/36	190,114	0.01
500,000	Inter Pipeline Limited 4.637% - 30/May/44	303,642	0.01
500,000	Manufacturers Life Insurance Company 2.100% - 1/Jun/25	317,034	0.01
300,000	North West Redwater Partnership 3.700% - 23/Feb/43	178,090	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
CAD Bonds <i>(continued)</i>			
1,000,000	Royal Bank of Canada 2.860% - 4/Mar/21	643,658	0.03
1,000,000	Toronto-Dominion Bank 1.994% - 23/Mar/22	625,225	0.03
200,000	Toronto-Dominion Bank 2.045% - 8/Mar/21	126,415	0.01
300,000	Transcanada Pipelines Limited 4.330% - 16/Sep/47	182,034	0.01
1,000,000	United Parcel Services 2.125% - 21/May/24	609,237	0.03
		10,189,291	0.48
USD Bonds			
500,000	ABB Treasury Center USA Inc. P.P. 144A 4.000% - 15/Jun/21	444,146	0.03
200,000	Aia Group Limited 4.500% - 16/Mar/46	180,363	0.01
300,000	Alimentation Couche-Tard Inc. 3.550% - 26/Jul/27	244,936	0.01
300,000	Alliant Energy Finance LLC 4.250% - 15/Jun/28	262,546	0.01
200,000	Australia & New Zealand Banking Group Limited 4.400% - 19/May/26	168,949	0.01
250,000	Australia & New Zealand Banking Group Limited 4.500% - 19/Mar/24	218,468	0.01
350,000	Bayer US Finance II LLC 3.375% - 15/Jul/24	291,610	0.01
150,000	Bayer US Finance II LLC 4.400% - 15/Jul/44	111,978	0.01
100,000	Blackstone Holdings Finance Company LLC 5.000% - 15/Jun/44	87,554	0.00
500,000	BMW US Capital LLC 2.800% - 11/Apr/26	403,253	0.02
500,000	BNP Paribas 4.375% - 28/Sep/25	422,929	0.02
1,000,000	BNP Paribas 4.625% - 13/Mar/27	844,557	0.04
300,000	BPCE SA 5.700% - 22/Oct/23	272,415	0.01
600,000	CDP Financial 3.150% - 24/Jul/24	528,239	0.02
1,500,000	Commonwealth Bank of Australia 2.500% - 18/Sep/22	1,271,036	0.07
350,000	Commonwealth Bank of Australia 2.850% - 18/May/26	287,262	0.01
400,000	Commonwealth Bank of Australia 3.900% - 12/Jul/47	327,098	0.02
500,000	Cox Companycommunications Inc. 4.800% - 1/Feb/35	399,400	0.02
400,000	Credit Agricole 2.375% - 1/Jul/21	341,205	0.02
500,000	Credit Agricole SA FRN - 10/Jan/33	400,576	0.02
200,000	CRH America Inc. 3.875% - 18/May/25	168,632	0.01
650,000	Dell International LLC 4.420% - 15/Jun/21	568,082	0.03
475,000	Dell International LLC 6.020% - 15/Jun/26	418,461	0.02
250,000	Dell International LLC 8.350% - 15/Jul/46	237,597	0.01
750,000	Deutsche Telekom AG 3.600% - 19/Jan/27	619,836	0.03
400,000	Dnb Bank ASA 2.375% - 2/Jun/21	341,807	0.02
1,000,000	Dolphin Energy Limited 5.500% - 15/Dec/21	912,873	0.04
350,000	E.ON International Finance BV 6.650% - 30/Apr/38	357,437	0.02
500,000	Electricite de France 3.625% - 13/Oct/25	421,993	0.02
500,000	Electricite de France 4.875% - 22/Jan/44	394,380	0.02
400,000	Emd Finance LLC 2.950% - 19/Mar/22	344,769	0.02
500,000	Enel Finance International NV 4.875% - 14/Jun/29	416,656	0.02
500,000	Erac USA Finance LLC P.P. 144A 3.800% - 1/Nov/25	430,473	0.02
500,000	Erac USA Finance LLC P.P. 144A 5.250% - 1/Oct/20	451,281	0.02
900,000	Georgia-Pacific LLC P.P. 144A 3.600% - 1/Mar/25	785,399	0.03
200,000	Holcim US Finance Sarl & Compagnie SCS 6.000% - 30/Dec/19	179,671	0.01
300,000	Intesa Sanpaolo SpA 3.875% - 12/Jan/28	223,552	0.01
1,000,000	Keyspan Gas East Corp. 2.742% - 15/Aug/26	817,996	0.03
150,000	KKR Group Finance Company III LLC 5.125% - 1/Jun/44	129,854	0.01
250,000	Liberty Mutual Group Inc. P.P. 144A 4.850% - 1/Aug/44	213,787	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
USD Bonds <i>(continued)</i>			
700,000	Macquarie Group Limited 6.250% - 14/Jan/21	643,540	0.03
46,000	Massachusetts Mutual Life Insurance Company 8.875% - 1/Jun/39	60,944	0.00
1,000,000	Metropolitan Life Global Funding P.P. 144A 2.300% - 10/Apr/19	873,250	0.04
500,000	Mylan Inc. P.P. 144A 3.125% - 15/Jan/23	410,635	0.02
500,000	National Australia Bank Limited 2.250% - 1/Jul/19	436,288	0.02
250,000	Nationwide Mutual Insurance Company 9.375% - 15/Aug/39	330,163	0.02
1,000,000	New York Life Global 1.950% - 28/Sep/20	858,971	0.04
150,000	New York Life Insurance Company P.P. 144A 6.750% - 15/Nov/39	172,149	0.01
300,000	Newcrest Finance Pty 4.200% - 1/Oct/22	264,308	0.01
200,000	Niagara Mohawk Power Corp. 4.119% - 28/Nov/42	169,962	0.01
500,000	Nissan Motor Acceptance Corp. 1.900% - 14/Sep/21	416,706	0.02
200,000	Northwestern Mutual Life Insurance Company 6.063% - 30/Mar/40	214,316	0.01
300,000	Pacific Life Insurance FRN - 24/Oct/67	232,692	0.01
750,000	Penske Truck Leasing Company LP P.P. 144A 3.375% - 1/Feb/22	647,363	0.03
1,000,000	Private Export Funding Corp. 2.650% - 16/Feb/21	874,179	0.04
400,000	Scentre Group Trust 1 3.500% - 12/Feb/25	339,976	0.02
100,000	Schlumberger Investment SA 3.300% - 14/Sep/21	87,208	0.00
500,000	Siemens Financieringsmaatschappij NV 2.000% - 15/Sep/23	409,781	0.02
1,000,000	Siemens Financieringsmaatschappij NV 3.400% - 16/Mar/27	854,124	0.05
500,000	Siemens Financieringsmaatschappij NV 4.400% - 27/May/45	442,823	0.02
300,000	Sydney Airport Finance Company Pty Limited 3.625% - 28/Apr/26	249,395	0.01
300,000	Teachers Insurance & Annuity Association of America 4.270% - 15/May/47	249,557	0.01
22,000	Teachers Insurance & Annuity Association of America P.P. 144A 6.850% - 16/Dec/39	24,928	0.00
750,000	Trans-Allegheny Interstate Line Company P.P. 144A 3.850% - 1/Jun/25	657,899	0.03
800,000	WM Wrigley Jr Company P.P. 144A 3.375% - 21/Oct/20	701,821	0.03
100,000	Woodside Finance Limited 4.600% - 10/May/21	88,671	0.00
		26,654,705	1.27
Total Bonds		37,153,569	1.76
Total Other transferable securities and money market instruments		37,153,569	1.76
Total Investment in Securities		2,103,912,919	99.10
Other Net Assets		19,056,117	0.90
Total Net Assets		2,122,969,036	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations Monde - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Governments	72.04
Banks	5.78
Government guaranteed bonds	2.15
Electrical utilities	1.72
Financial services	1.71
Telecommunication services	1.33
Oil and gas producers	1.21
Pharmaceuticals	1.08
Supranational banks	1.07
Insurance	0.97
Transportation	0.73
Real estate	0.66
Auto manufacturers	0.62
Retail	0.55
Food	0.44
Software	0.41
Pipelines	0.39
Oil and gas services	0.35
Beverages	0.34
Commercial services	0.31
Chemicals	0.29
Tobacco	0.28
Machinery	0.23
Biotechnology	0.22
Food services	0.22
Computers and peripherals	0.21
Healthcare services	0.21
Broadcasting, radio and television	0.19
Electrical equipment	0.19
Medical	0.18
Energy - alternate sources	0.17
Gas	0.16
Semiconductors	0.16
Water utilities	0.16
Internet software and services	0.15
Real estate investment trust	0.15
Municipal	0.14
Media	0.13
Engineering and construction	0.12
Telecommunication equipment	0.11
Iron and steel	0.10
Mining (non precious)	0.09
Diversified companies	0.08
Public services	0.08
Aerospace and defence	0.07
Cosmetics and personal care	0.07
Miscellaneous machinery	0.07
Restaurants	0.07
Automobile parts and equipment	0.06
Building materials	0.06
Electronic equipment	0.06
Forest products and paper	0.06
Leisure and entertainment	0.06
Packaging and containers	0.06
Consumer goods	0.05

FDC SICAV Obligations Monde - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2018 *(continued)*

Sector	% NAV
Environment control and services	0.05
Industrials	0.05
IT Consulting and services	0.05
Construction and Building materials	0.04
Materials and Commodities	0.04
Metal fabrication	0.04
Healthcare products	0.03
Investment companies	0.03
Precious metals	0.03
Commercial papers and other short term instruments	0.02
Lodging	0.02
Open-ended Funds	0.02
Radio and TV	0.02
Stores	0.02
Tourism	0.02
Airlines	0.01
Distribution and wholesale	0.01
Home furnishings	0.01
Savings and Loans	0.01
Telephone	0.01
Total Investment in Securities	99.10
Other Net Assets	0.90
Total Net Assets	100.00

FDC SICAV Obligations EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
BRL Supranationals, Governments and Local Public Authorities, Debt Instruments			
21,628	Brazil (Govt of) 0.000% - 1/Jul/21	4,048,893	1.61
10,000	Brazil (Govt of) 0.000% - 1/Jan/22	1,786,514	0.71
17,533	Brazil (Govt of) Letra do Tesouro Nacional 10.000% - 1/Jan/21	4,132,363	1.64
16,392	Brazil (Govt of) Letra do Tesouro Nacional 10.000% - 1/Jan/23	3,869,726	1.54
9,806	Brazil (Govt of) Letra do Tesouro Nacional 10.000% - 1/Jan/25	2,308,831	0.92
4,000	Brazil (Govt of) Letras do Tesouro Nacional 0.000% - 1/Apr/20	831,998	0.33
18,000	Brazil (Govt of) Letras do Tesouro Nacional 0.000% - 1/Jul/20	3,675,382	1.46
12,103	Brazil (Govt of) Letras do Tesouro Nacional 10.000% - 1/Jan/27	2,850,394	1.13
		23,504,101	9.34
CLP Supranationals, Governments and Local Public Authorities, Debt Instruments			
2,095,000,000	Chile (Govt of) 4.500% - 1/Mar/26	2,687,802	1.07
1,845,000,000	Chile (Govt of) 4.700% - 1/Sep/30	2,345,002	0.93
1,610,000,000	Chile (Govt of) 5.000% - 1/Mar/35	2,114,976	0.84
750,000,000	Chile (Govt of) 6.000% - 1/Jan/43	1,109,288	0.44
		8,257,068	3.28
COP Supranationals, Governments and Local Public Authorities, Debt Instruments			
12,746,900,000	Colombia (Govt of) 6.000% - 28/Apr/28	3,260,264	1.30
1,681,500,000	Colombia (Govt of) 6.250% - 26/Nov/25	447,933	0.18
10,220,000,000	Colombia (Govt of) 7.000% - 4/May/22	2,864,560	1.14
4,286,600,000	Colombia (Govt of) 7.000% - 30/Jun/32	1,140,509	0.45
8,365,000,000	Colombia (Govt of) 7.500% - 26/Aug/26	2,377,123	0.95
3,000,000,000	Colombia (Govt of) 7.750% - 14/Apr/21	841,544	0.33
5,387,500,000	Colombia (Govt of) 7.750% - 18/Sep/30	1,542,209	0.61
11,510,000,000	Colombia (Govt of) 10.000% - 24/Jul/24	3,648,971	1.45
6,200,000,000	Colombia (Govt of) 11.000% - 24/Jul/20	1,813,199	0.72
		17,936,312	7.13
CZK Supranationals, Governments and Local Public Authorities, Debt Instruments			
18,280,000	Czech Republic (Govt of) 0.450% - 25/Oct/23	668,696	0.27
21,600,000	Czech Republic (Govt of) 0.950% - 15/May/30	736,498	0.29
39,800,000	Czech Republic (Govt of) 1.000% - 26/Jun/26	1,450,083	0.58
16,160,000	Czech Republic (Govt of) 2.400% - 17/Sep/25	649,289	0.26
36,100,000	Czech Republic (Govt of) 2.500% - 25/Aug/28	1,479,844	0.59
10,000,000	Czech Republic (Govt of) 3.750% - 12/Sep/20	403,376	0.16
16,200,000	Czech Republic (Govt of) 3.850% - 29/Sep/21	668,633	0.27
31,840,000	Czech Republic (Govt of) 4.700% - 9/Dec/22	1,373,115	0.55
40,300,000	Czech Republic (Govt of) 5.700% - 25/May/24	1,905,722	0.76
		9,335,256	3.73
HUF Supranationals, Governments and Local Public Authorities, Debt Instruments			
546,380,000	Hungary (Govt of) 2.750% - 22/Dec/26	1,684,038	0.67
402,050,000	Hungary (Govt of) 3.000% - 26/Jun/24	1,301,833	0.52
1,942,910,000	Hungary (Govt of) 3.000% - 27/Oct/27	6,074,630	2.43
68,810,000	Hungary (Govt of) 6.000% - 24/Nov/23	257,498	0.10
		9,317,999	3.72
IDR Supranationals, Governments and Local Public Authorities, Debt Instruments			
28,088,000,000	Indonesia (Govt of) 5.625% - 15/May/23	1,578,790	0.63
16,900,000,000	Indonesia (Govt of) 6.125% - 15/May/28	903,664	0.36

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
IDR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
56,300,000,000	Indonesia (Govt of) 6.625% - 15/May/33	2,973,176	1.18
5,200,000,000	Indonesia (Govt of) 8.250% - 15/May/36	313,439	0.12
58,755,000,000	Indonesia (Govt of) 8.375% - 15/Mar/34	3,597,947	1.43
100,205,000,000	Indonesia (Govt of) 9.000% - 15/Mar/29	6,433,361	2.57
29,600,000,000	Indonesia (Govt of) 9.500% - 15/Jul/31	1,963,707	0.78
3,600,000,000	Indonesia (Govt of) 10.500% - 15/Aug/30	255,985	0.10
		18,020,069	7.17
MXN Supranationals, Governments and Local Public Authorities, Debt Instruments			
180,000	Mexico (Govt of) 7.250% - 9/Dec/21	772,263	0.31
318,358	Mexico (Govt of) Bonos 5.750% - 5/Mar/26	1,194,659	0.48
996,000	Mexico (Govt of) Bonos 6.500% - 10/Jun/21	4,221,719	1.68
1,454,000	Mexico (Govt of) Bonos 6.500% - 9/Jun/22	6,055,813	2.41
416,497	Mexico (Govt of) Bonos 7.500% - 3/Jun/27	1,692,245	0.67
317,855	Mexico (Govt of) Bonos 7.750% - 29/May/31	1,300,094	0.52
110,000	Mexico (Govt of) Bonos 7.750% - 23/Nov/34	442,188	0.18
330,000	Mexico (Govt of) Bonos 7.750% - 13/Nov/42	1,291,554	0.51
601,400	Mexico (Govt of) Bonos 8.000% - 11/Jun/20	2,651,677	1.06
585,900	Mexico (Govt of) Bonos 8.000% - 7/Dec/23	2,535,978	1.01
122,500	Mexico (Govt of) Bonos 8.000% - 7/Nov/47	491,696	0.20
244,937	Mexico (Govt of) Bonos 8.500% - 31/May/29	1,068,024	0.43
250,648	Mexico (Govt of) Bonos 8.500% - 18/Nov/38	1,066,614	0.42
829,465	Mexico (Govt of) Bonos 10.000% - 5/Dec/24	3,903,598	1.55
115,748	Mexico (Govt of) Bonos 10.000% - 20/Nov/36	563,041	0.22
		29,251,163	11.65
PEN Supranationals, Governments and Local Public Authorities, Debt Instruments			
7,232,000	Peru (Govt of) 6.950% - 12/Aug/31	2,044,078	0.81
		2,044,078	0.81
PHP Supranationals, Governments and Local Public Authorities, Debt Instruments			
10,000,000	Philippine (Govt of) 3.900% - 26/Nov/22	155,909	0.06
		155,909	0.06
PLN Supranationals, Governments and Local Public Authorities, Debt Instruments			
5,620,000	Poland (Govt of) 1.500% - 25/Apr/20	1,313,617	0.52
16,247,000	Poland (Govt of) 2.500% - 25/Jul/27	3,724,553	1.48
10,082,000	Poland (Govt of) 3.250% - 25/Jul/25	2,458,651	0.98
2,164,000	Poland (Govt of) 5.750% - 23/Sep/22	573,052	0.23
4,500,000	Poland Government Bond (Govt of) 2.500% - 25/Jan/23	1,069,118	0.43
13,359,000	Poland Government Bond (Govt of) 2.750% - 25/Apr/28	3,095,362	1.23
		12,234,353	4.87
RON Supranationals, Governments and Local Public Authorities, Debt Instruments			
16,000,000	Romania (Govt of) 3.250% - 22/Mar/21	3,397,697	1.35
9,665,000	Romania (Govt of) 3.400% - 8/Mar/22	2,034,986	0.81
2,825,000	Romania (Govt of) 4.250% - 28/Jun/23	604,794	0.24
2,140,000	Romania (Govt of) 4.750% - 24/Feb/25	469,898	0.19
8,000,000	Romania (Govt of) 5.750% - 29/Apr/20	1,765,654	0.70
2,920,000	Romania (Govt of) 5.850% - 26/Apr/23	666,803	0.27

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
RON Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
4,550,000	Romania (Govt of) 5.950% - 11/Jun/21	1,023,483	0.41
		9,963,315	3.97
RUB Supranationals, Governments and Local Public Authorities, Debt Instruments			
153,520,000	Russia (Govt of) 7.000% - 25/Jan/23	1,857,042	0.74
101,435,000	Russia (Govt of) 7.000% - 16/Aug/23	1,218,386	0.48
600,896,000	Russia (Govt of) 7.050% - 19/Jan/28	6,888,243	2.75
50,000,000	Russia (Govt of) 7.600% - 14/Apr/21	627,468	0.25
14,687,000	Russia (Govt of) 7.600% - 20/Jul/22	182,977	0.07
527,828,000	Russia (Govt of) 8.150% - 3/Feb/27	6,514,273	2.60
		17,288,389	6.89
THB Supranationals, Governments and Local Public Authorities, Debt Instruments			
105,844,000	Thailand (Govt of) 1.875% - 17/Jun/22	2,831,257	1.13
32,871,000	Thailand (Govt of) 2.125% - 17/Dec/26	865,366	0.34
30,000,000	Thailand (Govt of) 2.400% - 17/Dec/23	817,074	0.33
140,000,000	Thailand (Govt of) 2.875% - 17/Dec/28	3,897,730	1.55
138,577,000	Thailand (Govt of) 3.650% - 17/Dec/21	3,910,420	1.56
28,300,000	Thailand (Govt of) 3.650% - 20/Jun/31	832,446	0.33
218,818,000	Thailand (Govt of) 3.775% - 25/Jun/32	6,501,542	2.60
65,800,000	Thailand (Govt of) 3.850% - 12/Dec/25	1,938,621	0.77
139,600,000	Thailand (Govt of) 4.875% - 22/Jun/29	4,508,639	1.79
		26,103,095	10.40
TRY Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,000,000	Turkey (Govt of) 7.400% - 5/Feb/20	580,453	0.23
5,450,000	Turkey (Govt of) 8.000% - 12/Mar/25	613,874	0.24
3,470,000	Turkey (Govt of) 8.500% - 14/Sep/22	439,029	0.17
16,325,803	Turkey (Govt of) 8.800% - 27/Sep/23	1,975,794	0.79
9,622,660	Turkey (Govt of) 9.500% - 12/Jan/22	1,273,747	0.51
1,536,245	Turkey (Govt of) 10.400% - 20/Mar/24	196,784	0.08
4,864,738	Turkey (Govt of) 10.500% - 15/Jan/20	731,136	0.29
9,936,403	Turkey (Govt of) 10.600% - 11/Feb/26	1,262,585	0.50
7,682,507	Turkey (Govt of) 10.700% - 17/Feb/21	1,092,726	0.43
27,811,565	Turkey (Govt of) 11.000% - 2/Mar/22	3,849,469	1.53
1,393,756	Turkey (Govt of) 11.000% - 24/Feb/27	177,157	0.07
7,545,998	Turkey (Govt of) 12.200% - 18/Jan/23	1,054,697	0.42
1,691,476	Turkey (Govt of) 16.200% - 14/Jun/23	269,097	0.11
		13,516,548	5.37
UYU Supranationals, Governments and Local Public Authorities, Debt Instruments			
10,000,000	Uruguay (Govt of) 8.500% - 15/Mar/28	230,603	0.09
13,000,000	Uruguay (Govt of) 9.875% - 20/Jun/22	347,475	0.14
		578,078	0.23
ZAR Supranationals, Governments and Local Public Authorities, Debt Instruments			
20,302,671	South Africa (Govt of) 6.250% - 31/Mar/36	881,077	0.35
36,710,000	South Africa (Govt of) 6.500% - 28/Feb/41	1,559,533	0.62
23,277,000	South Africa (Govt of) 7.000% - 28/Feb/31	1,165,104	0.46
16,200,000	South Africa (Govt of) 7.750% - 28/Feb/23	973,398	0.39
46,809,909	South Africa (Govt of) 8.000% - 31/Jan/30	2,576,808	1.03

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
ZAR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
31,588,000	South Africa (Govt of) 8.250% - 31/Mar/32	1,728,033	0.69
42,290,562	South Africa (Govt of) 8.500% - 31/Jan/37	2,283,464	0.91
19,210,000	South Africa (Govt of) 8.750% - 31/Jan/44	1,041,609	0.41
44,200,000	South Africa (Govt of) 8.750% - 28/Feb/48	2,393,357	0.95
481,972	South Africa (Govt of) 8.875% - 28/Feb/35	27,215	0.01
18,288,000	South Africa (Govt of) 9.000% - 31/Jan/40	1,023,679	0.41
60,507,418	South Africa (Govt of) 10.500% - 21/Dec/26	4,014,718	1.60
		19,667,995	7.83
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		217,173,728	86.45
Total Transferable securities and money market instruments admitted to an official exchange listing		217,173,728	86.45
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
MYR Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,050,000	Malaysia (Govt of) 3.620% - 30/Nov/21	857,483	0.34
10,000,000	Malaysia (Govt of) 3.757% - 20/Apr/23	2,116,957	0.84
18,000,000	Malaysia (Govt of) 3.800% - 17/Aug/23	3,811,329	1.52
8,200,000	Malaysia (Govt of) 3.900% - 30/Nov/26	1,709,129	0.68
6,660,000	Malaysia (Govt of) 4.160% - 15/Jul/21	1,427,848	0.57
24,102,000	Malaysia (Govt of) 4.181% - 15/Jul/24	5,154,759	2.05
7,214,000	Malaysia (Govt of) 4.762% - 7/Apr/37	1,542,343	0.61
		16,619,848	6.61
PEN Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,650,000	Peru (Govt of) 6.350% - 12/Aug/28	1,264,842	0.50
3,820,000	Peru (Govt of) 6.900% - 12/Aug/37	1,063,492	0.42
10,500,000	Peru (Govt of) 7.840% - 12/Aug/20	2,917,673	1.16
5,900,000	Peru (Govt of) 8.200% - 12/Aug/26	1,796,728	0.72
		7,042,735	2.80
RUB Supranationals, Governments and Local Public Authorities, Debt Instruments			
233,491,000	Russia (Govt of) 7.500% - 18/Aug/21	2,914,319	1.16
		2,914,319	1.16
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		26,576,902	10.57
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		26,576,902	10.57
Total Investment in Securities		243,750,630	97.02
Other Net Assets		7,499,644	2.98
Total Net Assets		251,250,274	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Actif 1

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Governments	97.02
Total Investment in Securities	97.02
Other Net Assets	2.98
Total Net Assets	100.00

FDC SICAV Obligations EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
ARS Supranationals, Governments and Local Public Authorities, Debt Instruments			
43,524,000	Argentina (Govt of) Bonos Del Tesoro 15.500% - 17/Oct/26	792,167	0.31
15,277,780	Argentina (Govt of) Bonos Del Tesoro 16.000% - 17/Oct/23	298,999	0.12
22,105,000	Argentina (Govt of) Bonos Del Tesoro 18.200% - 3/Oct/21	401,016	0.16
		1,492,182	0.59
BRL Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,715	Brazil (Govt of) 0.000% - 1/Oct/19	1,014,359	0.40
18,548	Brazil (Govt of) 0.000% - 1/Jul/21	3,472,298	1.37
9,121	Brazil (Govt of) 0.000% - 1/Jan/22	1,629,479	0.64
460,000	Brazil (Govt of) 8.500% - 5/Jan/24	104,469	0.04
290,000	Brazil (Govt of) 10.250% - 10/Jan/28	72,752	0.03
7,250	Brazil (Govt of) Letra do Tesouro Nacional 0.000% - 1/Jul/19	1,587,199	0.62
1,120	Brazil (Govt of) Letra do Tesouro Nacional 10.000% - 1/Jan/19	252,258	0.10
22,902	Brazil (Govt of) Letra do Tesouro Nacional 10.000% - 1/Jan/21	5,397,787	2.12
15,001	Brazil (Govt of) Letra do Tesouro Nacional 10.000% - 1/Jan/23	3,541,347	1.39
10,095	Brazil (Govt of) Letra do Tesouro Nacional 10.000% - 1/Jan/25	2,376,877	0.94
380	Brazil (Govt of) Letras do Tesouro Nacional 0.000% - 1/Jan/20	80,412	0.03
8,210	Brazil (Govt of) Letras do Tesouro Nacional 0.000% - 1/Jul/20	1,676,383	0.66
14,267	Brazil (Govt of) Letras do Tesouro Nacional 10.000% - 1/Jan/27	3,360,041	1.32
1,255	Brazil (Govt of) Letras do Tesouro Nacional 10.000% - 1/Jan/29	296,836	0.12
		24,862,497	9.78
CLP Supranationals, Governments and Local Public Authorities, Debt Instruments			
585,000,000	Chile (Govt of) 4.500% - 28/Feb/21	752,116	0.30
395,000,000	Chile (Govt of) 4.500% - 1/Mar/21	507,821	0.20
1,995,000,000	Chile (Govt of) 4.500% - 1/Mar/26	2,559,506	1.01
1,605,000,000	Chile (Govt of) 5.000% - 1/Mar/35	2,108,408	0.83
378,500,000	Chile (Govt of) 5.500% - 5/Aug/20	490,354	0.19
820,000,000	Chile (Govt of) 6.000% - 1/Jan/43	1,212,821	0.48
		7,631,026	3.01
COP Supranationals, Governments and Local Public Authorities, Debt Instruments			
3,663,000,000	Colombia (Govt of) 4.375% - 21/Mar/23	938,083	0.37
10,095,000,000	Colombia (Govt of) 6.000% - 28/Apr/28	2,581,990	1.02
954,200,000	Colombia (Govt of) 7.000% - 11/Sep/19	260,873	0.10
8,898,100,000	Colombia (Govt of) 7.000% - 4/May/22	2,494,045	0.98
6,507,900,000	Colombia (Govt of) 7.000% - 30/Jun/32	1,731,516	0.68
6,727,900,000	Colombia (Govt of) 7.500% - 26/Aug/26	1,911,900	0.75
4,762,000,000	Colombia (Govt of) 7.750% - 14/Apr/21	1,335,810	0.53
6,238,800,000	Colombia (Govt of) 7.750% - 18/Sep/30	1,785,899	0.70
2,550,000,000	Colombia (Govt of) 9.850% - 28/Jun/27	843,108	0.33
10,013,700,000	Colombia (Govt of) 10.000% - 24/Jul/24	3,174,605	1.25
1,155,100,000	Colombia (Govt of) 11.000% - 24/Jul/20	337,811	0.13
		17,395,640	6.84
CZK Supranationals, Governments and Local Public Authorities, Debt Instruments			
16,750,000	Czech Republic (Govt of) 0.000% - 10/Feb/20	639,497	0.25
16,600,000	Czech Republic (Govt of) 0.250% - 10/Feb/27	568,966	0.22
46,980,000	Czech Republic (Govt of) 0.950% - 15/May/30	1,601,883	0.63

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
CZK Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
11,660,000	Czech Republic (Govt of) 1.000% - 26/Jun/26	424,823	0.17
15,030,000	Czech Republic (Govt of) 2.500% - 25/Aug/28	616,123	0.24
10,970,000	Czech Republic (Govt of) 3.750% - 12/Sep/20	442,504	0.17
46,100,000	Czech Republic (Govt of) 3.850% - 29/Sep/21	1,902,715	0.75
6,310,000	Czech Republic (Govt of) 4.700% - 9/Dec/22	272,122	0.11
78,150,000	Czech Republic (Govt of) 5.700% - 25/May/24	3,695,587	1.46
		10,164,220	4.00
DOP Supranationals, Governments and Local Public Authorities, Debt Instruments			
18,800,000	Dominican Republic (Govt of) 8.900% - 15/Feb/23	318,151	0.13
		318,151	0.13
HUF Supranationals, Governments and Local Public Authorities, Debt Instruments			
178,520,000	Hungary (Govt of) 0.500% - 21/Apr/21	547,586	0.22
302,000,000	Hungary (Govt of) 1.000% - 23/Sep/20	948,530	0.37
188,300,000	Hungary (Govt of) 2.000% - 30/Oct/19	595,549	0.24
131,290,000	Hungary (Govt of) 2.750% - 22/Dec/26	404,659	0.16
494,490,000	Hungary (Govt of) 3.000% - 26/Jun/24	1,601,152	0.63
369,290,000	Hungary (Govt of) 3.000% - 27/Oct/27	1,154,608	0.45
147,360,000	Hungary (Govt of) 3.500% - 24/Jun/20	479,246	0.19
562,160,000	Hungary (Govt of) 5.500% - 24/Jun/25	2,057,604	0.81
338,720,000	Hungary (Govt of) 6.000% - 24/Nov/23	1,267,544	0.50
115,000,000	Hungary (Govt of) 6.750% - 22/Oct/28	467,762	0.18
209,200,000	Hungary (Govt of) 7.000% - 24/Jun/22	770,658	0.30
468,450,000	Hungary (Govt of) 7.500% - 12/Nov/20	1,648,047	0.65
		11,942,945	4.70
IDR Supranationals, Governments and Local Public Authorities, Debt Instruments			
18,095,000,000	Indonesia (Govt of) 5.625% - 15/May/23	1,017,096	0.40
248,000,000	Indonesia (Govt of) 6.125% - 15/May/28	13,261	0.01
26,930,000,000	Indonesia (Govt of) 6.625% - 15/May/33	1,422,160	0.56
22,353,000,000	Indonesia (Govt of) 7.000% - 15/May/22	1,326,549	0.52
46,366,000,000	Indonesia (Govt of) 7.000% - 15/May/27	2,635,788	1.04
1,400,000,000	Indonesia (Govt of) 7.500% - 15/Aug/32	79,718	0.03
4,031,000,000	Indonesia (Govt of) 7.500% - 15/May/38	224,370	0.09
4,372,000,000	Indonesia (Govt of) 7.875% - 15/Apr/19	267,114	0.11
24,045,000,000	Indonesia (Govt of) 8.250% - 15/Jul/21	1,478,559	0.58
32,730,000,000	Indonesia (Govt of) 8.250% - 15/Jun/32	1,978,445	0.78
34,704,000,000	Indonesia (Govt of) 8.250% - 15/May/36	2,091,847	0.82
39,625,000,000	Indonesia (Govt of) 8.375% - 15/Mar/24	2,452,648	0.97
38,805,000,000	Indonesia (Govt of) 8.375% - 15/Sep/26	2,400,122	0.94
13,135,000,000	Indonesia (Govt of) 8.375% - 15/Mar/34	804,341	0.32
7,785,000,000	Indonesia (Govt of) 8.750% - 15/May/31	490,967	0.19
30,482,000,000	Indonesia (Govt of) 9.000% - 15/Mar/29	1,957,005	0.77
8,135,000,000	Indonesia (Govt of) 9.500% - 15/Jul/31	539,688	0.21
13,650,000,000	Indonesia (Govt of) 10.500% - 15/Aug/30	970,611	0.38
9,557,000,000	Indonesia (Govt of) 11.000% - 15/Nov/20	617,904	0.24
350,000,000	Indonesia (Govt of) 12.800% - 15/Jun/21	23,687	0.01

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
IDR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
2,500,000,000	Perusahaan Penerbit 8.875% - 15/Nov/31	153,274	0.06
		22,945,154	9.03
MXN Supranationals, Governments and Local Public Authorities, Debt Instruments			
50,360	Mexico (Govt of) 7.250% - 9/Dec/21	216,062	0.09
70,350	Mexico (Govt of) Bonos 5.000% - 11/Dec/19	302,475	0.12
437,180	Mexico (Govt of) Bonos 5.750% - 5/Mar/26	1,640,546	0.65
764,035	Mexico (Govt of) Bonos 6.500% - 10/Jun/21	3,238,495	1.28
611,844	Mexico (Govt of) Bonos 6.500% - 9/Jun/22	2,548,289	1.00
95,034	Mexico (Govt of) Bonos 7.500% - 3/Jun/27	386,127	0.15
451,828	Mexico (Govt of) Bonos 7.750% - 29/May/31	1,848,071	0.73
337,100	Mexico (Govt of) Bonos 7.750% - 23/Nov/34	1,355,105	0.53
586,610	Mexico (Govt of) Bonos 7.750% - 13/Nov/42	2,295,874	0.90
486,090	Mexico (Govt of) Bonos 8.000% - 11/Jun/20	2,143,255	0.84
460,421	Mexico (Govt of) Bonos 8.000% - 7/Dec/23	1,992,861	0.78
267,225	Mexico (Govt of) Bonos 8.000% - 7/Nov/47	1,072,601	0.42
369,350	Mexico (Govt of) Bonos 8.500% - 31/May/29	1,610,515	0.63
128,680	Mexico (Govt of) Bonos 8.500% - 18/Nov/38	547,588	0.22
717,400	Mexico (Govt of) Bonos 10.000% - 5/Dec/24	3,376,202	1.33
179,670	Mexico (Govt of) Bonos 10.000% - 20/Nov/36	873,982	0.34
		25,448,048	10.01
PEN Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,086,000	Peru (Govt of) 5.940% - 12/Feb/29	1,079,352	0.42
3,470,000	Peru (Govt of) 6.150% - 12/Aug/32	913,463	0.36
9,276,000	Peru (Govt of) 6.950% - 12/Aug/31	2,621,801	1.03
		4,614,616	1.81
PHP Supranationals, Governments and Local Public Authorities, Debt Instruments			
21,000,000	Philippine (Govt of) 4.950% - 15/Jan/21	344,981	0.14
25,000,000	Philippine (Govt of) 6.250% - 14/Jan/36	408,612	0.16
		753,593	0.30
PLN Supranationals, Governments and Local Public Authorities, Debt Instruments			
335,000	Poland (Govt of) 0.000% - 25/Apr/19	77,814	0.03
3,873,000	Poland (Govt of) 1.500% - 25/Apr/20	905,274	0.36
23,100,000	Poland (Govt of) 1.750% - 25/Jul/21	5,397,235	2.12
4,305,000	Poland (Govt of) 2.000% - 25/Apr/21	1,012,665	0.40
990,000	Poland (Govt of) 2.250% - 25/Apr/22	233,684	0.09
12,195,000	Poland (Govt of) 2.500% - 25/Jul/26	2,818,935	1.11
4,739,000	Poland (Govt of) 2.500% - 25/Jul/27	1,086,395	0.43
427,000	Poland (Govt of) 3.250% - 25/Jul/19	100,751	0.04
17,601,000	Poland (Govt of) 3.250% - 25/Jul/25	4,292,274	1.68
2,990,000	Poland (Govt of) 4.000% - 25/Oct/23	755,607	0.30
3,109,000	Poland (Govt of) 5.250% - 25/Oct/20	774,350	0.30
1,780,000	Poland (Govt of) 5.500% - 25/Oct/19	429,603	0.17
8,805,000	Poland (Govt of) 5.750% - 25/Oct/21	2,276,587	0.90
1,780,000	Poland (Govt of) 5.750% - 23/Sep/22	471,364	0.19
2,850,000	Poland Government Bond (Govt of) 0.000% - 25/Jul/20	650,563	0.26
4,275,000	Poland Government Bond (Govt of) 2.500% - 25/Jan/23	1,015,662	0.40

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
PLN Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
3,410,000	Poland Government Bond (Govt of) 2.750% - 25/Apr/28	790,118	0.31
		23,088,881	9.09
RON Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,010,000	Romania (Govt of) 2.250% - 26/Feb/20	851,395	0.34
285,000	Romania (Govt of) 2.500% - 29/Apr/19	61,133	0.02
2,330,000	Romania (Govt of) 3.250% - 22/Mar/21	494,790	0.19
3,110,000	Romania (Govt of) 3.250% - 29/Apr/24	634,020	0.25
2,750,000	Romania (Govt of) 3.400% - 8/Mar/22	579,018	0.23
6,625,000	Romania (Govt of) 4.750% - 24/Feb/25	1,454,707	0.57
1,770,000	Romania (Govt of) 5.750% - 29/Apr/20	390,651	0.15
2,550,000	Romania (Govt of) 5.800% - 26/Jul/27	594,532	0.23
7,080,000	Romania (Govt of) 5.850% - 26/Apr/23	1,616,768	0.64
5,020,000	Romania (Govt of) 5.950% - 11/Jun/21	1,129,205	0.44
		7,806,219	3.06
RUB Supranationals, Governments and Local Public Authorities, Debt Instruments			
5,477,000	Russia (Govt of) 6.700% - 15/May/19	68,910	0.03
46,849,000	Russia (Govt of) 6.800% - 11/Dec/19	588,498	0.23
151,510,000	Russia (Govt of) 7.000% - 25/Jan/23	1,832,728	0.72
154,060,000	Russia (Govt of) 7.000% - 16/Aug/23	1,850,490	0.73
203,214,000	Russia (Govt of) 7.050% - 19/Jan/28	2,329,501	0.92
13,130,000	Russia (Govt of) 7.500% - 27/Feb/19	165,621	0.07
124,475,000	Russia (Govt of) 7.600% - 14/Apr/21	1,562,082	0.62
2,700,000	Russia (Govt of) 7.600% - 20/Jul/22	33,638	0.01
34,584,000	Russia (Govt of) 8.150% - 3/Feb/27	426,824	0.17
		8,858,292	3.50
THB Supranationals, Governments and Local Public Authorities, Debt Instruments			
4,000,000	Thailand (Govt of) 1.875% - 17/Jun/22	106,997	0.04
43,340,000	Thailand (Govt of) 2.000% - 17/Dec/22	1,163,218	0.46
65,340,000	Thailand (Govt of) 2.125% - 17/Dec/26	1,720,150	0.68
7,605,000	Thailand (Govt of) 2.400% - 17/Dec/23	207,128	0.08
31,297,000	Thailand (Govt of) 2.550% - 26/Jun/20	851,150	0.34
40,260,000	Thailand (Govt of) 2.875% - 17/Jun/46	1,013,791	0.40
76,936,000	Thailand (Govt of) 3.400% - 17/Jun/36	2,175,846	0.86
136,538,000	Thailand (Govt of) 3.625% - 16/Jun/23	3,907,869	1.54
114,130,000	Thailand (Govt of) 3.650% - 17/Dec/21	3,220,565	1.27
21,030,000	Thailand (Govt of) 3.650% - 20/Jun/31	618,599	0.24
33,535,000	Thailand (Govt of) 3.775% - 25/Jun/32	996,395	0.39
45,390,000	Thailand (Govt of) 3.850% - 12/Dec/25	1,337,295	0.53
123,557,000	Thailand (Govt of) 4.875% - 22/Jun/29	3,990,500	1.57
		21,309,503	8.40
TRY Supranationals, Governments and Local Public Authorities, Debt Instruments			
8,910,000	Turkey (Govt of) 7.100% - 8/Mar/23	1,031,437	0.41
5,313,000	Turkey (Govt of) 7.400% - 5/Feb/20	770,987	0.30
9,605,000	Turkey (Govt of) 8.000% - 12/Mar/25	1,081,883	0.43
1,575,000	Turkey (Govt of) 8.500% - 14/Sep/22	199,271	0.08
9,125,673	Turkey (Govt of) 8.800% - 27/Sep/23	1,104,414	0.43

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
TRY Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
2,000,000	Turkey (Govt of) 9.000% - 24/Jul/24	238,430	0.09
7,190,000	Turkey (Govt of) 9.200% - 22/Sep/21	969,471	0.38
7,386,000	Turkey (Govt of) 9.400% - 8/Jul/20	1,063,912	0.42
3,260,000	Turkey (Govt of) 9.500% - 12/Jan/22	431,525	0.17
483,000	Turkey (Govt of) 10.400% - 27/Mar/19	77,277	0.03
1,149,000	Turkey (Govt of) 10.400% - 20/Mar/24	147,180	0.06
2,648,000	Turkey (Govt of) 10.500% - 15/Jan/20	397,976	0.16
4,575,000	Turkey (Govt of) 10.500% - 11/Aug/27	560,454	0.22
9,953,000	Turkey (Govt of) 10.600% - 11/Feb/26	1,264,693	0.50
6,180,000	Turkey (Govt of) 10.700% - 17/Feb/21	879,016	0.35
1,824,000	Turkey (Govt of) 11.000% - 2/Mar/22	252,464	0.10
6,315,000	Turkey (Govt of) 11.000% - 24/Feb/27	802,682	0.32
9,695,000	Turkey (Govt of) 12.200% - 18/Jan/23	1,355,061	0.53
2,000,000	Turkey (Govt of) 12.400% - 8/Mar/28	274,441	0.11
		12,902,574	5.09
UYU Supranationals, Governments and Local Public Authorities, Debt Instruments			
9,765,000	Uruguay (Govt of) 8.500% - 15/Mar/28	225,183	0.09
13,665,000	Uruguay (Govt of) 9.875% - 20/Jun/22	365,250	0.14
		590,433	0.23
ZAR Supranationals, Governments and Local Public Authorities, Debt Instruments			
40,065,000	South Africa (Govt of) 6.250% - 31/Mar/36	1,738,706	0.68
75,621,000	South Africa (Govt of) 6.500% - 28/Feb/41	3,212,570	1.26
9,530,000	South Africa (Govt of) 6.750% - 31/Mar/21	576,691	0.23
64,139,000	South Africa (Govt of) 7.000% - 28/Feb/31	3,210,406	1.26
5,365,000	South Africa (Govt of) 7.250% - 15/Jan/20	330,467	0.13
37,502,000	South Africa (Govt of) 7.750% - 28/Feb/23	2,253,357	0.89
4,503,000	South Africa (Govt of) 8.000% - 31/Jan/30	247,883	0.10
23,893,000	South Africa (Govt of) 8.250% - 31/Mar/32	1,307,076	0.51
15,433,102	South Africa (Govt of) 8.750% - 31/Jan/44	836,817	0.33
45,835,000	South Africa (Govt of) 8.750% - 28/Feb/48	2,481,889	0.98
24,988,000	South Africa (Govt of) 8.875% - 28/Feb/35	1,410,992	0.56
48,770,046	South Africa (Govt of) 10.500% - 21/Dec/26	3,235,933	1.27
		20,842,787	8.20
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		222,966,761	87.77
Total Transferable securities and money market instruments admitted to an official exchange listing		222,966,761	87.77
Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities			
MYR Supranationals, Governments and Local Public Authorities, Debt Instruments			
365,000	Malaysia (Govt of) 3.226% - 15/Apr/20	76,989	0.03
4,110,000	Malaysia (Govt of) 3.492% - 31/Mar/20	870,112	0.34
3,160,000	Malaysia (Govt of) 3.620% - 30/Nov/21	669,048	0.27
605,000	Malaysia (Govt of) 3.654% - 31/Oct/19	128,277	0.05
7,497,000	Malaysia (Govt of) 3.659% - 15/Oct/20	1,591,581	0.63
4,245,000	Malaysia (Govt of) 3.733% - 15/Jun/28	874,507	0.34
5,535,000	Malaysia (Govt of) 3.800% - 17/Aug/23	1,171,984	0.46
7,240,000	Malaysia (Govt of) 3.899% - 16/Nov/27	1,503,457	0.59

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Indexé

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
MYR Supranationals, Governments and Local Public Authorities, Debt Instruments <i>(continued)</i>			
3,440,000	Malaysia (Govt of) 3.900% - 30/Nov/26	717,000	0.28
1,275,000	Malaysia (Govt of) 3.948% - 14/Apr/22	271,503	0.11
6,545,000	Malaysia (Govt of) 3.955% - 15/Sep/25	1,384,453	0.55
3,214,000	Malaysia (Govt of) 4.059% - 30/Sep/24	684,728	0.27
4,500,000	Malaysia (Govt of) 4.160% - 15/Jul/21	964,762	0.38
8,906,000	Malaysia (Govt of) 4.181% - 15/Jul/24	1,904,750	0.75
765,000	Malaysia (Govt of) 4.258% - 26/Jul/27	162,585	0.06
2,247,000	Malaysia (Govt of) 4.378% - 29/Nov/19	479,506	0.19
3,839,000	Malaysia (Govt of) 4.762% - 7/Apr/37	820,773	0.32
		14,276,015	5.62
PEN Supranationals, Governments and Local Public Authorities, Debt Instruments			
1,455,000	Peru (Govt of) 5.700% - 12/Aug/24	390,216	0.15
4,630,000	Peru (Govt of) 6.350% - 12/Aug/28	1,259,401	0.50
2,420,000	Peru (Govt of) 6.900% - 12/Aug/37	673,731	0.27
3,573,000	Peru (Govt of) 8.200% - 12/Aug/26	1,088,086	0.43
		3,411,434	1.35
RUB Supranationals, Governments and Local Public Authorities, Debt Instruments			
67,631,000	Russia (Govt of) 7.100% - 16/Oct/24	804,213	0.32
50,950,000	Russia (Govt of) 7.400% - 7/Dec/22	627,360	0.25
98,846,000	Russia (Govt of) 7.500% - 18/Aug/21	1,233,747	0.49
123,910,000	Russia (Govt of) 7.700% - 23/Mar/33	1,453,098	0.57
252,962,000	Russia (Govt of) 7.750% - 16/Sep/26	3,055,724	1.20
66,020,000	Russia (Govt of) 8.500% - 17/Sep/31	829,054	0.33
15,719,000	Russian Federal Bond - OFZ 7.000% - 15/Dec/21	192,947	0.08
		8,196,143	3.24
Total Supranationals, Governments and Local Public Authorities, Debt Instruments		25,883,592	10.21
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		25,883,592	10.21
Total Investment in Securities		248,850,353	97.98
Other Net Assets		5,131,527	2.02
Total Net Assets		253,981,880	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Obligations EMMA - Indexé

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Governments	97.98
Total Investment in Securities	97.98
Other Net Assets	2.02
Total Net Assets	100.00

FDC SICAV Monétaire EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Transferable securities and money market instruments admitted to an official exchange listing			
EUR Bonds			
1,700,000	Akzo Nobel NV FRN - 8/Nov/19	1,700,965	0.49
3,000,000	Bank of Montreal FRN - 13/Jul/20	3,008,775	0.86
1,500,000	Bank of Nova Scotia FRN - 16/Jul/20	1,507,363	0.43
6,000,000	Banque Federative du Credit Mutuel FRN - 20/Mar/19	6,007,164	1.72
5,000,000	Barclays Bank plc FRN - 15/Jan/20	5,009,085	1.43
3,662,000	BASF SE FRN - 15/Nov/19	3,667,076	1.04
1,200,000	BBVA Senior Finance SAU 2.375% - 22/Jan/19	1,201,534	0.34
3,000,000	BMW Finance NV FRN - 3/Apr/19	3,001,850	0.86
2,000,000	Citigroup Inc. FRN - 11/Nov/19	2,006,273	0.57
4,000,000	GE Capital European Funding 6.000% - 15/Jan/19	4,008,600	1.14
4,000,000	HSBC Bank plc FRN - 9/Mar/20	4,011,318	1.14
1,229,000	Koninklijke Philips NV FRN - 6/Sep/19	1,230,782	0.35
6,000,000	McDonald's Corp. FRN - 5/Apr/19	6,001,360	1.71
1,000,000	McDonald's Corp. FRN - 26/Aug/19	1,000,210	0.29
2,539,000	Pfizer Inc. FRN - 6/Mar/19	2,540,396	0.72
4,000,000	Royal Bank of Canada FRN - 24/Jul/20	4,013,773	1.14
3,000,000	Santander UK plc FRN - 27/Feb/20	2,995,395	0.85
3,000,000	Toronto-Dominion Bank FRN - 13/Jul/20	3,015,443	0.86
1,500,000	UBS AG FRN - 10/Jan/20	1,503,605	0.43
5,000,000	UBS AG FRN - 5/Sep/19	5,010,375	1.44
3,333,000	United Technologies Corp. FRN - 13/Nov/19	3,334,908	0.95
10,000,000	Vodafone Group plc FRN - 25/Feb/19	10,010,475	2.85
2,205,000	Westpac Banking Corp. FRN - 4/Dec/20	2,213,092	0.63
		77,999,817	22.24
Total Bonds		77,999,817	22.24
Total Transferable securities and money market instruments admitted to an official exchange listing		77,999,817	22.24

Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities

EUR Commercial Papers and Other Short-term Instruments

2,000,000	AB Inbev NV 0.000% - 4/Feb/19	2,000,409	0.57
2,000,000	AB Inbev NV 0.000% - 4/Jun/19	2,001,812	0.57
2,500,000	AB Inbev NV 0.000% - 26/Sep/19	2,503,931	0.71
1,000,000	AB Inbev NV 0.000% - 30/Sep/19	1,001,596	0.29
4,500,000	Anheuser-Busch Inbev 0.000% - 7/Jan/19	4,500,184	1.28
3,000,000	Bank of Montreal 0.000% - 10/Dec/19	3,005,600	0.86
6,000,000	Banque Federative du Credit Mutuel 0.000% - 4/Oct/19	6,010,406	1.71
3,000,000	Banque Federative du Credit Mutuel 0.000% - 29/Oct/19	3,005,294	0.86
4,000,000	Barclays Bank plc 0.000% - 7/Feb/19	4,001,186	1.14
5,000,000	Belfius Bank 0.000% - 16/Aug/19	5,006,341	1.43
2,000,000	Belfius Bank SA 0.000% - 11/Feb/19	2,000,724	0.57
1,500,000	Belfius Bank SA 0.000% - 23/Aug/19	1,502,059	0.43
4,000,000	BNP Paribas 0.000% - 4/Feb/19	4,001,089	1.14
3,000,000	BNP Paribas 0.000% - 5/Aug/19	3,004,078	0.86
5,000,000	BNP Paribas 0.000% - 14/Oct/19	5,008,785	1.43
3,000,000	BNP Paribas 0.000% - 12/Nov/19	3,005,805	0.86
6,000,000	BPCE SA 0.000% - 24/Jan/19	6,001,083	1.71

The accompanying notes form an integral part of these financial statements.

FDC SICAV Monétaire EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
EUR Commercial Papers and Other Short-term Instruments <i>(continued)</i>			
5,000,000	BPCE SA 0.000% - 2/Aug/19	5,006,255	1.43
10,000,000	BPCE SA 0.000% - 2/Aug/19	10,012,511	2.85
5,000,000	Commerzbank AG 0.000% - 25/Mar/19	5,002,336	1.43
5,000,000	Commerzbank AG 0.000% - 11/Sep/19	5,004,239	1.43
6,000,000	Continental AG 0.000% - 10/Sep/19	6,004,643	1.71
4,000,000	Continental AG 0.000% - 29/Nov/19	4,002,962	1.14
5,000,000	Credit Agricole SA 0.000% - 13/Aug/19	5,006,885	1.43
5,000,000	Credit Agricole SA 0.000% - 10/Sep/19	5,007,743	1.43
6,000,000	Credit Agricole SA 0.000% - 27/Dec/19	6,009,642	1.71
6,000,000	Credit Mutuel Arkea SA 0.000% - 11/Jan/19	6,000,542	1.71
7,000,000	Credit Mutuel Arkea SA 0.000% - 7/Jun/19	7,007,233	1.99
5,000,000	Credit Suisse AG 0.000% - 13/Feb/19	5,001,712	1.43
5,000,000	Engie 0.000% - 5/Jun/19	5,006,184	1.43
5,000,000	Engie SA 0.000% - 25/Jan/19	5,001,097	1.43
5,500,000	Gecina 0.000% - 28/May/19	5,505,206	1.57
2,000,000	Goldman Sachs 0.010% - 8/Jul/19	2,001,204	0.57
5,000,000	Hitachi Capital 0.000% - 7/Jan/19	5,000,204	1.43
3,000,000	Hitachi Capital 0.000% - 19/Feb/19	3,000,792	0.86
5,000,000	Iberdrola Internation 0.000% - 3/Jun/19	5,004,925	1.43
5,000,000	ING Bank 0.000% - 8/Nov/19	5,008,249	1.43
3,000,000	ING Corp. 0.000% - 24/May/19	3,003,249	0.86
8,000,000	ING Corp. 0.000% - 29/May/19	8,008,960	2.27
3,000,000	Klepierre SA 0.000% - 13/Sep/19	3,005,454	0.86
6,000,000	Klepierre SA 0.000% - 24/Oct/19	6,010,169	1.71
5,000,000	La Banque Postale 0.000% - 20/Dec/19	5,008,619	1.43
2,000,000	Lloyds Bank plc 0.000% - 5/Apr/19	2,001,482	0.57
4,000,000	Lloyds Bank plc 0.000% - 28/May/19	4,004,122	1.14
6,000,000	LVMH Finance Belgique 0.000% - 18/Mar/19	6,003,791	1.71
5,000,000	Mizuho Corporate Bank 0.000% - 7/Jun/19	5,005,712	1.43
4,000,000	National Grid 0.000% - 8/Jan/19	4,000,253	1.14
3,500,000	Not Yet Issued Cd 0% 18-04/dec/19 0.000% - 4/Dec/19	3,506,255	1.00
3,000,000	Orange 0.000% - 13/Dec/19	3,005,795	0.86
2,000,000	Skandinaviska Enskild 0.000% - 13/Dec/19	2,004,638	0.57
4,000,000	Societe Generale 0.000% - 8/Aug/19	4,005,263	1.14
4,000,000	Societe Generale 0.000% - 13/Nov/19	4,007,412	1.14
7,000,000	Societe Generale SA 0.000% - 19/Feb/19	7,003,015	1.99
5,000,000	Suez 0.000% - 7/May/19	5,004,857	1.43
5,000,000	Suez 0.000% - 28/May/19	5,004,510	1.43
5,000,000	Svenska Handelsbanken AB 0.000% - 1/Feb/19	5,001,337	1.43
3,000,000	Toronto Dominion 0.000% - 12/Nov/19	3,006,862	0.86
5,000,000	UBS AG 0.000% - 14/Aug/19	5,007,552	1.43
2,000,000	UBS AG 0.000% - 16/Oct/19	2,003,539	0.57
4,000,000	United Technologies 0.000% - 16/Jan/19	4,000,480	1.14
3,000,000	Vattenfall AB 0.000% - 15/Feb/19	3,001,055	0.86
		263,769,327	75.23
Total Commercial Papers and Other Short-term Instruments		263,769,327	75.23
Total Transferable securities and money market instruments dealt in on another regulated market and recently issued transferable securities		263,769,327	75.23

The accompanying notes form an integral part of these financial statements.

FDC SICAV Monétaire EUR - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018 *(continued)*

(expressed in EUR)

Quantity/ Nominal Value	Description	Market Value	% NAV
Other transferable securities and money market instruments			
EUR Bonds			
3,000,000	Citigroup Global Markets Holdings Inc. FRN - 27/Mar/20	3,001,950	0.86
		3,001,950	0.86
Total Bonds		3,001,950	0.86
Total Other transferable securities and money market instruments		3,001,950	0.86
Total Investment in Securities		344,771,094	98.33
Other Net Assets		5,870,655	1.67
Total Net Assets		350,641,749	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Monétaire EUR - Actif 1

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Commercial papers and other short term instruments	74.66
Banks	11.41
Telecommunication services	2.85
Financial services	2.43
Restaurants	2.00
Chemicals	1.53
Aerospace and defence	0.95
Auto manufacturers	0.86
Pharmaceuticals	0.72
Miscellaneous machinery	0.57
Medical	0.35
Total Investment in Securities	98.33
Other Net Assets	1.67
Total Net Assets	100.00

FDC SICAV Immobilier Monde - Actif 1

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Other transferable securities and money market instruments			
USD Equities			
16,627	Prologis Targeted US Logistics	22,914,478	8.24
		22,914,478	8.24
Total Equities		22,914,478	8.24
Total Other transferable securities and money market instruments		22,914,478	8.24
Investment funds			
AUD Funds			
20,732,113	Charter Hall Prime Industrial Fund	14,650,947	5.27
		14,650,947	5.27
EUR Funds			
236,740	Goodman European Logistics Fund	15,421,717	5.54
182,175	Invesco Real Estate - European Fund	21,451,068	7.71
159,847	M&G European Property Fund	23,040,294	8.28
2,190,984	Prologis European Logis	21,055,358	7.57
176	Standard Life European Property	21,237,215	7.64
		102,205,652	36.74
GBP Funds			
10,702,746	Unite UK Student Accommodation	16,032,654	5.76
		16,032,654	5.76
NOK Funds			
951	Dnb Specialised Investment Fund	12,678,977	4.56
		12,678,977	4.56
USD Funds			
17,144	Clarion Lion Properties Fund	22,536,163	8.10
1,986	Colony Industrial Fund LP	11,168,332	4.02
18,379	Harrison Street Core Property	22,023,624	7.92
1,410	Morgan Stanley Prime Property	23,248,148	8.36
1,421	Morgan Stanley Prime Property Asia	14,337,255	5.15
1,000	US Government Building Fund	14,522,295	5.22
		107,835,817	38.77
Total Funds		253,404,047	91.10
Total Investment funds		253,404,047	91.10
Undertakings for collective investments in transferable securities			
EUR Funds			
1,719,482	Aviva Investors Liquidity Funds plc - Euro Liquidity Fund	1,691,506	0.61
		1,691,506	0.61
Total Funds		1,691,506	0.61
Total Undertakings for collective investments in transferable securities		1,691,506	0.61
Total Investment in Securities		278,010,031	99.95
Other Net Assets		133,648	0.05
Total Net Assets		278,143,679	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Immobilier Monde - Actif 1

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Open-ended Funds	91.71
Investment companies	8.24
Total Investment in Securities	99.95
Other Net Assets	0.05
Total Net Assets	100.00

FDC SICAV Immobilier Monde - Actif 2

Schedule of Investments and Other Net Assets as of 31 December 2018

(expressed in EUR)

Quantity	Description	Market Value	% NAV
Other transferable securities and money market instruments			
USD Equities			
21,657	Prologis Targeted US Logistics	30,180,300	8.81
		30,180,300	8.81
Total Equities		30,180,300	8.81
Total Other transferable securities and money market instruments		30,180,300	8.81
Investment funds			
AUD Funds			
23,596,036	Charter Hall Prime Industrial Fund	16,674,821	4.87
42,671,395	Dexus Wholesale Property Fund	29,046,481	8.48
		45,721,302	13.35
EUR Funds			
325,001	Barings European Core Property Fund ScSp	32,456,550	9.47
20,264	Irish Property Unit Trust Fim2	21,746,389	6.35
		54,202,939	15.82
GBP Funds			
14,740,601	Unite UK Student Accommodation	22,081,339	6.44
		22,081,339	6.44
JPY Funds			
21,382,562	Goodman Japan Core Fund	18,361,410	5.36
		18,361,410	5.36
USD Funds			
20,032	Clarion Lion Properties Fund	26,331,485	7.68
15,942	Clarion Partners Lion Industrial Trust	26,548,655	7.75
27,251	Harrison Street Core Property	32,654,298	9.53
1,962	Morgan Stanley Prime Property Fund	32,358,713	9.44
235,470	Strategic Property Fund Asia	22,058,789	6.44
		139,951,940	40.84
Total Funds		280,318,930	81.81
Total Investment Funds		280,318,930	81.81
Total Investment in Securities		310,499,230	90.62
Other Net Assets		32,178,107	9.38
Total Net Assets		342,677,337	100.00

The accompanying notes form an integral part of these financial statements.

FDC SICAV Immobilier Monde - Actif 2

Industrial Classification of the Investment Portfolio as of 31 December 2018

Sector	% NAV
Open-ended Funds	73.33
Investment companies	8.81
Investment trusts	8.48
Total Investment in Securities	90.62
Other Net Assets	9.38
Total Net Assets	100.00